

Annual Accounts
F.Y. 2016-17

Of

RPL Aditya Power Private Limited

RPL Aditya Power Private Limited

Directors' Report

To
The Members,

Your Directors presented the 2nd Annual Report together with the audited financial statements of the Company for the Year ended March 31, 2017.

Background

The Company was incorporated as a Private Limited Company on August 26, 2015 under the provisions of the Companies Act, 2013. On March 03rd, 2017 Reliance Green Power Private Limited transferred its 100% holding to Kunjbihari Developers Private Limited.

Financial Highlights

The financial results are summarized as under:

Head	(Amount in Rupees)	
	Year Ended March 31, 2017	Year Ended March 31, 2016
Income	-	-
Less: Expenditure	17 250	3 02 275
Profit / (Loss) for the year	(17 250)	(3 02 275)
Balance brought forward from previous year	(3 02 275)	-
Balance carried to Balance Sheet	(3 19 525)	(3 02 275)

Dividend

Your Directors have not recommended any dividend on equity shares due to loss incurred for the year under review.

Deposits

The Company has not accepted any deposits from the public during the year under review.

Reserves

The Company has not transferred any amount to the General Reserves.

Number of meetings of the Board

During the year under review, the Board of Directors of the Company met four times.

Extract of Annual Return

The extract of the Annual Return as provided under sub section 3 of Section 92 is attached in **Annexure – A**.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Act, the Directors state that:

- that in the preparation of the annual accounts, for the year ended March, 31, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

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- b. that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that year;
- c. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the Directors had prepared the annual accounts on a going concern basis;
- e. that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

Auditors and Auditor's Report

M/s. SMA & Co., Chartered Accountants, the existing Statutory Auditors of the Company, hold office until the conclusion of the Sixth Annual General Meeting and are eligible for reappointment.

The Company has received a letter from M/s. SMA & Co., Chartered Accountants to the effect that the ratification of their appointment, if made, would be within the limits prescribed under the Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141 (3) of the Companies Act, 2013.

It is accordingly proposed to ratify the appoint M/s SMA & Co., Chartered Accountants as Statutory Auditors of the Company for the financial year 2017-18 till the conclusion of the Sixth Annual General Meeting at remuneration to be determined by the Board.

The observations and comments given by the Auditors in their report together with notes to Accounts are self explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013 and Companies (Accounts) Rules, 2014.

The auditors have not reported any instance of fraud on or by the Company under section 143(12) of the Companies Act, 2013.

Particulars of loans, guarantees or investments

During the year under review, no loans or guarantees were availed or investments were made by the Company.

Particulars of contracts or arrangements with related parties

Except for purchase of flats from the Parent Company (details in the notes to accounts), the Company has not entered into any contracts/ arrangements/ transaction during the period under review with related parties.

Material Changes and Commitments, if any, affecting the financial position of the Company

There were no material changes and commitments which materially affect the financial position of the Company between the year ended on March 31, 2017 and the date of this report.

Conservation of energy, technology absorption and foreign exchange earnings and outgo

Information in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of Companies (Accounts) Rules, 2014 regarding conservation of energy and

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technology absorption is not required to be provided as the Company has not undertaken any manufacturing activity.

Further, there were no foreign exchange earnings or outgo during the year under review.

Provisions of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013

The provision of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 do not apply to the Company as it has no employee on its rolls.

Orders, if any, passed by regulators or courts or tribunals

No orders have been passed by the regulators or courts or tribunals impacting the going concern status and its activities.

Acknowledgements

Your Directors wish to place on record their appreciation for the support and co-operation received from the promoters and business associates of the Company.

For and on behalf of the Board of Directors



Kulai Narayan
Chairman

Place : Mumbai
Dated : August 23, 2017

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Annexure A

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2017
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U40109MH2015PTC267775
ii.	Registration Date	26/08/2015
iii.	Name of the Company	RPL Aditya Power Private Limited
iv.	Category / Sub-Category of the Company	Company Limited by Shares, Indian Non- Government Company
v.	Address of the Registered office and contact details	602-E, Nilkant Building, 98, Marine Drive, Mumbai 400 002
vi.	Whether listed company Yes / No	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	-

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
i.	Nil	Nil	Nil

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sl. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% of Shares Held	Applicable Section
i.	Kunjbihari Developers Private Limited* Address - 602-E, Nilkant Building, 98, Marine Drive, Mumbai 400 002	U70102MH2007PTC171094	Holding Company	100	2(46)
ii.	Reliance Green Power Private Limited* Address - H Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai-400710	U40106MH2010PTC209947	Holding Company	100	2(46)

* Reliance Green Power Private Limited sold its shares to Kunjbihari Developers Private Limited on March 3rd, 2017.

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2. Non Institutions									
a. Bodies Corp.	0	0	0	0	0	0	0	0	0
i. Indian	0	0	0	0	0	0	0	0	0
ii. Overseas	0	0	0	0	0	0	0	0	0
b. Individuals	0	0	0	0	0	0	0	0	0
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c. Others	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs and ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	10 000	10 000	100	0	0	10 000	10 000	100	0

* On March 03rd, 2017, shares are held by Kunjbihari Developers Private Limited, Including 1 share held jointly with its nominee.

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year (1.04.2016)			Share holding at the end of the year (31.03.2017)			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	Reliance Green Power Private Limited*	10 000	100	10 000	-	-	-	-
2.	Kunjbihari Developers Private Limited*	-	-	-	10 000	100	10 000	100
	Total	10 000	100	10 000	10 000	100	10 000	100

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* On March 03rd, 2017, shares are held by Kunjbihari Developers Private Limited, Including 1 share held jointly with its nominee.

(iii) Change in Promoters' Shareholding - "there is no change in promoter's shareholding"

Sr No.		Shareholding at the beginning of the year (1.04.2016)		Cumulative Shareholding during the year (31.03.2017)	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity)	-			
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (1.04.2016)		Shareholding at the end of the year (31.03.2017)	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
Reliance Green Power Private Limited*	10,000	100	-	-
Kunjbihari Developers Private Limited*	-	-	10,000	100

* On March 03rd, 2017, shares are held by Kunjbihari Developers Private Limited, Including 1 share held jointly with its nominee.

(v) Shareholding of Directors and Key Managerial Personnel:

Sr No.		Shareholding at the beginning of the year (1.04.2016)		Cumulative Shareholding during the year (31.03.2017)	
		No. of Shares	% of total shares of the	No. of shares	% of total shares of the company
	For Each of the Directors				

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	and KMP		company		
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity	No change	No change	No change	No change
	At the End of the year	0	0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (1.04.2016)				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- Reduction	-	-	-	-
Net Cha	-	-	-	-
Indebtedness at the end of the financial year (31.03.2017)				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
4.	Commission	0	0
5.	Others, please specify	0	0
	Total (A)	0	0
	Ceiling as per the Act	N. A.	N. A.

B. Remuneration to other directors:

Sr no.	Particulars of Remuneration	Name of Directors					Total Amount
1.	Independent Directors	NA					
	Fee for attending board / committee meetings						
	Commission						
	Others, please specify						
	Total (1)						
2.	Other Non-Executive Directors	Sameer Kumar Gupta*	Priyadarshini Mahapatra*	Ashish Maheshwar i*	Kulai Narayan* *	Dr. Tushar Motiwala **	
	Fee for attending board / committee meeting	0	0	0	0	0	
	Commission	0	0	0	0	0	
	Others, please specify	0	0	0	0	0	
	Total (2)	0	0	0	0	0	
	Total (B)=(1+2)	0	0	0	0	0	
	Total Managerial Remuneration	0	0	0	0	0	
	Overall Ceiling as per the Act	N. A.	N. A.	N. A.	N.A.	N. A.	

* Till March 03rd, 2017

** From March 03rd, 2017

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: N.A.

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS	Total
	Gross salary	0	0	0	0
	(a) Salary as per provisions	0	0	0	0

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	contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
	Stock Option	0	0	0	0
	Sweat Equity	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total	0	0	0	0

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishments or compounding of offences to the Company, Directors and other officers of the Company during the year ended March 31, 2017.

Independent Auditors' Report

To the Members of
RPL Aditya Power Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **RPL Aditya Power Private Limited** ('the Company') which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017; its Loss and its Cash Flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note 10 in the financial statements regarding accumulated losses exceeding the Net Worth of the Company and the financial statements being prepared on going concern basis. Our opinion is not modified in this respect.



Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply materially with the applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the Directors and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2017 from being appointed as Director in terms of section 164(2) of the Act;
 - f. With respect to the adequacy of internal financial controls over financial reporting the clause is not applicable to the Company.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) There are no ongoing litigations as at the reporting date that would have a material impact on its financial position;
 - ii) Based upon the assessment made by the Company, there are no long-term contracts resulting in any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The Company did not have any cash on hand during the year hence disclosure requirement regarding specified bank notes pursuant to MCA notification G.S.R. 308(E) dated March 30, 2017 is not applicable.

For S M A & Co.
Chartered Accountants
Regn.No.018452C



Nitika Jain
Partner
Membership No. 427716

Place: Mumbai
Date: August 23, 2017



RPL Aditya Power Private Limited
Balance Sheet as at March 31, 2017

Amount in Rs.

Particulars	Notes	As at March 31, 2017	As at March 31, 2016
<u>Equity and Liabilities</u>			
<u>Shareholders' Funds</u>			
Share Capital	2	1 00 000	1 00 000
Reserves and Surplus	3	(3 19 525)	(3 02 275)
<u>Non-current Liabilities</u>			
Long-term Borrowings	4	40 00 00 000	-
<u>Current Liabilities</u>			
Other Current Liabilities	5	43 59 929	3 02 275
Total		40 41 40 404	1 00 000
<u>Assets</u>			
<u>Non-current Assets</u>			
<u>Fixed Asset</u>			
<u>Tangible Asset</u>			
CWIP	6	1 73 98 869	-
Long-term loans and advances	7	38 66 41 535	-
<u>Current Assets</u>			
Cash and Bank Balances	8	1 00 000	1 00 000
Total		40 41 40 404	1 00 000
Significant Accounting Policies	1		

As per our Report of even date

For SMA & Co.
Chartered Accountants
Regn. No.018452C


Nitika Jain
Partner
Membership No.427716

For and on behalf of the Board of Directors



Kulai Narayan
Director
DIN : 00460087



Dr. Tushar Motiwala
Director
DIN : 00112208

Place: Mumbai
Date: August 23, 2017



RPL Aditya Power Private Limited
Statement of Profit and Loss for the year ended March 31, 2017

Amount in Rs.

Particulars	Note	Year Ended March 31, 2017	Period Ended March 31, 2016
Revenue:			
Income		-	-
Total Revenue		-	-
Expenses:			
Other Expenses	9	17 250	3 02 275
Total Expenses		17 250	3 02 275
Profit/(Loss) before tax		(17 250)	(3 02 275)
Tax expense:			
Current Tax		-	-
Profit/(Loss) for the year		(17 250)	(3 02 275)
Earnings per Equity Share:(Face value of Rs.10 each)			
-Basic and Diluted	13	(2)	(30)
Significant Accounting Policies	1		

As per our Report of even date

For SMA & Co.
Chartered Accountants
Regn. No.018452C

Nitika Jain

Nitika Jain
Partner
Membership No.427716

Place: Mumbai
Date: August 23, 2017



For and on behalf of the Board of Directors

Kulai Narayan

Kulai Narayan
Director
DIN : 00460087

Dr. Tushar Motiwala

Dr. Tushar Motiwala
Director
DIN : 00112208



RPL Aditya Power Private Limited
Cash Flow Statement for the year ended March 31, 2017

Amount in Rs.

Particulars	Year Ended March 31, 2017	Year Ended March 31, 2016
(A) Cash Flow from/(used in) Operating Activities:		
Net Profit/ (Loss) Before Tax	(17 250)	(3 02 275)
Adjustments for		
Operating Profit/(Loss) before working capital changes	(17 250)	(3 02 275)
Adjustments for:		
Increase in Other Current liabilities	40 57 654	3 02 275
Net Cash From/(used in) Operating Activities	40 40 404	-
(B) Cash Flow from/(used in) Investing Activities:		
Capital Advances	(40 40 40 404)	-
Net Cash From/(used in) Financing Activities	(40 40 40 404)	
(C) Cash Flow from/(used in) Financing Activities:		
Proceeds from issue of Debentures	40 00 00 000	1 00 000
Net Cash From Financing Activities	40 00 00 000	1 00 000
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	-	1 00 000
Cash and Cash Equivalents at the beginning of the period:		
Bank Balance - current account	1 00 000	-
Cash and Cash equivalents at the end of the year :		
Bank Balance - current account	1 00 000	1 00 000
Net Increase/(Decrease) in Cash & Cash Equivalents	-	1 00 000

As per our Report of even date

For SMA & Co.
Chartered Accountants
Regn. No.018452C

Nitika Jain

Nitika Jain
Partner
Membership No.427716

Place: Mumbai
Date: August 23, 2017



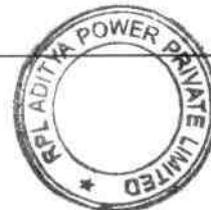
For and on behalf of the Board of Directors

Kulai Narayan

Kulai Narayan
Director
DIN : 00460087

Dr. Tushar Motiwala

Dr. Tushar Motiwala
Director
DIN : 00112208



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Notes to the financial statements for the year ended March 31, 2017

1. Significant Accounting Policies

a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the relevant provisions of the Companies Act, 2013 (The "Act") and the Accounting Standards notified under the Act. The Financial Statements are prepared on accrual basis under the historical cost convention and are presented in Indian Rupees.

b) Use of Estimates

The preparation and presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

c) Provisions, Contingent Liabilities and Contingent Assets

Provisions: Provisions are recognised when there is present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability.

Contingent Assets: Contingent assets are neither recognised nor disclosed in the Financial Statements.

d) Revenue Recognition

Revenue is recognised on accrual basis.

e) Accounting for Taxes on Income

"Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future. However in respect of unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the assets will be realised in future."

f) Cash and Cash Equivalents

In the Cash Flow statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments, with original maturities of three months or less.



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g) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year and for all years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

h) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily take substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

i) Capital Work in Progress

The work in progress pertaining to the development project is being valued at cost. The cost includes all expenditures necessary to bring the assets to its working condition.



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Notes to the financial statements for the year ended March 31, 2017

Amount in Rs.

2 Share Capital		
Particulars	As at March 31, 2017	As at March 31, 2016
Authorised		
8,00,000 (8,00,000) Equity Shares of Rs.10 each	80 00 000	80 00 000
8,00,000 (8,00,000) Preference Shares of Rs.10 each	80 00 000	80 00 000
	1 60 00 000	1 60 00 000
Issued, Subscribed and Paid up		
10,000 (10,000) Equity Shares of Rs.10 each fully paid up	1 00 000	1 00 000
	1 00 000	1 00 000

2.1 Reconciliation of number of shares at the beginning & at the end of the year				
Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Equity shares				
Balance at the beginning of the year	10 000	1 00 000	-	-
Add: Subscribed during the period	-	-	10 000	1 00 000
Balance at the end of the year	10 000	1 00 000	10 000	1 00 000

2.2 Terms/rights attached to equity shares

The Company has issued only one class of equity shares having par value of Rs.10 per share. Each holder of the equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

2.3 Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company/ Holding Company

Particulars	Percentage of share holding	As at March 31, 2017 No. of Shares	As at March 31, 2016 No. of Shares
Equity Shares			
Reliance Green Power Private Limited (the Holding company)	100%	-	10 000
Kunjbihari Developers Private Limited (the Holding company)	100%	10 000	-
		10 000	10 000



RPL Aditya Power Private Limited

Notes to the financial statements for the year ended March 31, 2017

Amount in Rs.

Sr.	Particulars	As at March 31, 2017	As at March 31, 2016
3	Reserves and Surplus		
	Surplus/(Deficit) in the Statement of Profit and Loss		
	Balance at the beginning of the year	(3 02 275)	-
	Add : Profit/(Loss) for the year	(17 250)	(3 02 275)
	Total Reserves and Surplus	(3 19 525)	(3 02 275)
4	Long Term Borrowings		
	<u>Unsecured</u>		
	Debentures Application Money Pending Allotment (refer note 12)	40 00 00 000	-
		40 00 00 000	-
5	Other Current Liabilities		
	TDS Payable	40 40 404	-
	Other Payables	2 19 525	3 02 275
	Short Term Borrowings (refer note 12)	1 00 000	-
		43 59 929	3 02 275
6	Fixed Assets		
	Tangible Asset		
	CWIP	1 73 98 869	-
		1 73 98 869	-
7	Long Term Loans & advances		
	Unsecured / considered good		
	Capital Advances (refer note 12)	38 66 41 535	-
		38 66 41 535	-
8	Cash and Bank balance		
	Cash and Cash Equivalents:		
	Bank Balance in Current Account	1 00 000	1 00 000
		1 00 000	1 00 000
		Year Ended	Period Ended
		March 31, 2017	March 31, 2016
9	Other Expenses		
	Auditor's Remuneration	17 250	17 175
	Pre Incorporation Expenses	-	2 85 100
		17 250	3 02 275



RPL ADITYA POWER PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2017

10. Going Concern

The Company's net worth has been fully eroded due to losses incurred. The promoters of the Company have assured to infuse funds as may be required for revival of the Company. Accordingly, the accounts have been prepared on a "Going Concern Basis".

11. Details of Loans Given, Investments made, Guarantee given and Security provided covered U/s 186(4) of the Companies Act, 2013.

There were no Loans or Guarantee given, nor was any security provided by the Company during the year.

12. Related Party Disclosures

As per Accounting Standard – 18 (AS-18) Related Party transactions as prescribed by the Companies (Accounting Standards) Rules, 2014, the Company's related parties and transactions are disclosed below:

i. Parties where control exists:

Holding Company: Kunjbihari Developers Private Limited (KDPL) w.e.f. March 03, 2017
Reliance Green Power Private Limited (RGPP) upto March 02, 2017

ii. Details of transactions during the Year and closing balances at the end of the year

Particulars	As at March 31, 2017	As at March 31, 2016
	Rupees	Rupees
Transactions during the Year:		
Debentures Application Money received from KDPL	40 00 00 000	-
Capital Advance Given	38 66 41 535	-
Short Term Loan taken from KDPL	1 00 000	-
Closing Balances:		
Long Term Borrowings:		
Debentures Application Money	40 00 00 000	-
Loans & Advances:		
Capital Advances Given	38 66 41 535	-
Loan from KDPL	1 00 000	-

13. Earnings/ (Loss) Per share

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
	Rupees	Rupees
Net profit / (loss) for the year (A) (Rupees)	- 17 250	- 3 02 275
Weighted Average Number of Equity Shares (B)	10 000	10 000
Basic/ Diluted (Rupees) (A/B)	- 1.73	- 30.23
Nominal value per Equity Share (Rupees)	10	10

14. Compulsory Convertible Debentures

The Company has received application money to issue Zero Coupon unsecured 40 00 000 Compulsory Convertible Debentures (CCDs) of face value of Rs. 100/- each for cash at par, on a private placement basis, aggregating to Rs. 40 00 00 000/- (Rupees Forty Crore only). After 05 years from the date of allotment each debenture shall be mandatorily convertible into 10 number of equity shares at conversion value (Face Value Rs 10 each). The same has been allotted after the balance sheet date.



RPL ADITYA POWER PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2017

15. Micro, Small and Medium Enterprises

There are no dues payable to Micro, Small and Medium Enterprises under Micro, Small and Medium Enterprises Development Act, 2006. This is given to the extent Information available with the Company and relied upon by the auditors.

16. Segment Reporting" (AS-17)

In accordance with Accounting Standard 17 "Segment Reporting" (AS-17) as prescribed under the Companies (Accounts) Rules, 2014, there are no separate reportable segments in which the Company operates.

17. Contingent Liability

Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. 361.34 Crore. (P.Y. NIL)

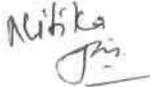
18. During the year, the Company had no specified bank notes or no other denomination notes as defined in the MCA notification no. G.S.R. 308(E) dated March 30, 2017 and there were no such transactions during the period from November 08, 2016 to December 30, 2016.

19. Previous year figures have been regrouped / rearranged wherever necessary.

As per our Report of even date

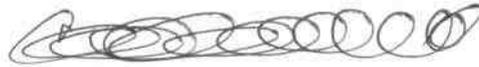
For SMA & Co.

Chartered Accountants
Regn.No.018452C



Nitika Jain
Partner
Membership No.427716

For and on behalf of the Board of Directors



Kufai Narayan
Director
DIN : 00460087



Dr. Tushar Motiwala
Director
DIN : 00112208

Place: Mumbai

Date: August 23, 2017

