

RKW DEVELOPERS PRIVATE LIMITED

Reg. Office: - 4th Floor, HDIL Towers, Anant Kanekar Marg, Bandra - East, Mumbai - 400051
CIN: - U70102MH2007PTC176300

DIRECTORS' REPORT

To
The Members,

Your Directors are pleased to present the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2014. The summarized financial results for the year ended 31st March, 2014 are as under:

FINANCIAL RESULTS

Particulars	Year ended 31 st March, 2014	Year ended 31 st March, 2013
	Rupees	Rupees
Revenue From Operations	84,498,779	253,622,598
Other Income	164,080,034	10,533,382
Total Revenue	248,578,813	264,155,980
EXPENSES:		
Employee Benefit Cost	112,804,198	82,897,135
Finance Costs	3,057,143	3,345,445
Depreciation	9,279,432	5,571,537
Other Expenses	117,904,207	167,705,433
Total Expenses	243,044,980	259,519,550
Profit Before Tax	5,533,833	4,636,430
Tax Expenses		
Current Tax	2,066,731	606,291
Deferred Tax	(2,225,095)	6,507,967
Profit / (Loss) after Tax	5,692,197	(2,477,828)

DIRECTORS

There is no change in the directorship of the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts, the applicable accounting standards have been followed.
2. The Directors had selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for