

TITAN

3,533.80 (0.07%) ▲

HINDUNILVR

2,492.25 (-1.46%) ▼

ICICIBANK

1,379.05 (-0.12%) ▼

AXISBANK

1,189.45 (0.79%) ▲

DMART

4,202.15 (-2.72%) ▼

LT

3,770.35

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Reliance Power to Settle Debt Worth Rs 1,023 Crore With Authum Investment's Arm

© March 28, 2024



The transaction is valued at \$12,000,000, according to the exchange report.

Reliance Power Ltd. shares surged 3% as it recently announced that two of its subsidiaries, Kalai Power Pvt Ltd and Reliance Cleangen Ltd, have successfully settled a debt worth Rs 1,023 crore with Reliance Commercial Finance Ltd (RCFL), a subsidiary of Authum Investment &



Infrastructure Limited, a regulatory filing said.

Reliance Power had recently sold its 45 MW wind power project in Maharashtra to JSW Renewable Energy for Rs 132 crore, and the funds raised from the sale of these assets were utilised to retire the debt. Similarly, in December 2023, Kalai Power sold the development rights of its proposed 1,200 Megawatt hydroelectric project in Arunachal Pradesh to THDC India Ltd for Rs 128 crore.

Authum Investment acquired Reliance Commercial Finance and Reliance Home Finance from Reliance Capital Ltd in 2022. Over the past few months, Reliance Power has been actively signing debt settlement agreements with various banks, including DBS Bank, ICICI Bank, and Axis Bank, as it strives to become a debt-free company on a standalone basis by the end of March 31, 2024. As of the end of fiscal year 2023, the company had an outstanding debt of approximately Rs 700 crore.

This development is in line with Reliance Power's ongoing efforts to reduce its debt and streamline its financial operations. By strategically utilising assets and settling outstanding debts, the company is taking concrete steps towards achieving its goal of becoming a debt-free entity.

At 3:30 pm, the shares of Reliance Power closed 2.17% higher at Rs 28.25 on NSE.



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BUSINESS

Jio Payments Bank Secures Contract for Toll System

© October 13, 2025



Jio Payments Bank stated that it had secured a contract to implement its next-generation autonomous FASTag recognition-based toll collection system at two toll plazas in Gurugram and Jaipur.

According to a press release, Jio Payments Bank will implement the FASTag Automatic Number Plate Recognition (ANPR)-based MLFF toll collecting system at two toll plazas: Shahjahanpur and Manoharpura.

The system that will be installed in the two toll plazas is modern electronic toll collection technology that can properly recognise, classify, and charge cars



crossing the tolls without requiring them to slow down, halt, or utilise designated toll lanes.

“It leverages a combination of Radio-Frequency Identification, ANPR, Dedicated Short-Range Communication, and Global Navigation Satellite System technologies to ensure smooth, contactless tolling operations across multiple lanes, thereby reducing congestion and improving commuter convenience,” Jio Payments Bank said.

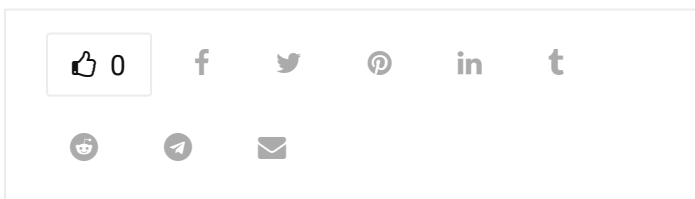
The company was awarded the contract as part of a tender released by Indian Highways Management Company Limited (IHMCL) for managing toll processing under India’s pilot MLFF project, which aims to enable seamless vehicular traffic on national highways. “So far, five MLFF bids have been awarded, of which JPBL has secured two, demonstrating its competitiveness in this space,” the company added.

As an acquirer bank, Jio Payments Bank already manages toll operations at 11 toll plazas located along various highways around the country. “With the acquisition of toll management rights at these two MLFF road projects, JPBL is well-positioned to play a pivotal role in the country’s evolving infrastructure-linked digital payments landscape,” it said.



Speaking about the latest development, Jio Payments Bank Managing Director & CEO Vinod Easwaran said, "Our expansion into the tolling ecosystem is a natural progression of our mission to digitise everyday payments and build smart financial infrastructure at scale. This milestone reflects our commitment to delivering seamless, citizen-centric financial services and driving access, efficiency, and inclusion across the country. By leveraging the synergy of digital capabilities with the group ecosystem, we are actively building capabilities to participate in the evolving mobility ecosystem in India."

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BUSINESS

ONGC Plans to Invest Rs 8,110 Crore in Andhra

© October 6, 2025



[Oil and Natural Gas Corporation Limited](#)

[\(ONGC\)](#), on 6 October, plans to invest Rs 8,110 crore in the onshore development and production of oil and gas from 172 wells in eight PML (production mining license) blocks in Andhra Pradesh.

A commission from the Ministry of Environment, Forest, and Climate Change approved Environmental Clearance for the project at a meeting last month.

The Expert Appraisal Committee said in the minutes of the meeting, “The estimated project cost is Rs 8,110 crore. Capital cost of EMP (Environment Management Plan) would be Rs 172 crore and recurring cost for EMP would be Rs 91.16 Crores per annum. Industry proposes to allocate Rs 11 crores for commitments made in Public Hearing.”

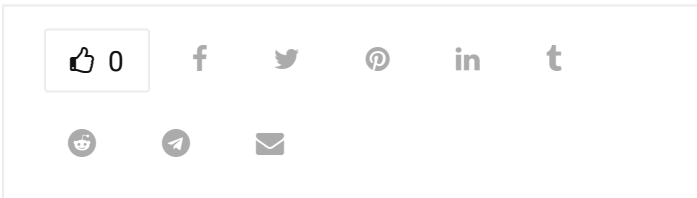
While recommending the EC, the committee instructed the ONGC to follow all environmental protection measures and safeguards specified in the documents provided to the Ministry.



All recommendations provided in the EIA/EMP on environmental management and risk mitigation measures related to the project must be adopted.

It also stated that, as promised, no wells would be built within 10 kilometres of the eco-sensitive area of the Coringa Wildlife Sanctuary, as per the NOC issued in May of this year, and that no pipelines or their parts would be laid in Forest land/Protected Area without prior permission/approval from the competent authority.

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BUSINESS

Megha Engineering Secures Rs 5,700 Crore Contract

© September 16, 2025



Megha Engineering & Infrastructures Ltd (MEIL) on 16 September announced that they have been awarded a milestone contract to construct and administer India's first privately run strategic petroleum reserve (SPR).

The project, priced at Rs 5,700 crore with an additional crude-filling cost of \$1.25 billion (Rs 11,020 crore), is the country's largest private-sector effort to improve energy security thus far.

According to the report, Megha Engineering has been allowed five years to construct and 60 years to manage a 2.5 million metric tonne (MMT) reserve near Padur, Karnataka. Once operational, it will greatly increase India's current 5.33-MMT strategic stockpile, which at full capacity only provides eight to nine days of national crude oil consumption.

According to the publication, Padur already has some of India's current reserves. The bidding procedure was performed by the state-owned Indian Strategic Petroleum Reserves Ltd (ISPRL), which manages the



country's SPR network. The winner was chosen purely on the basis of the viability gap funding (VGF) sought, which was limited to 60% of the project cost (Rs 3,420 crore). Megha's bid came in slightly under this limit, beating out two competitors whose identities were not released.

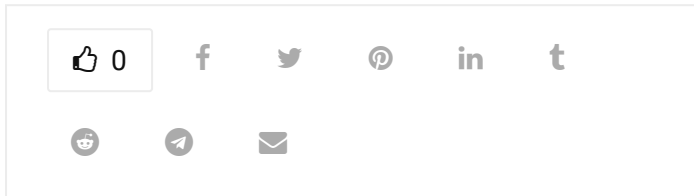
According to the same article, ISPRL operates India's current SPR capacity, which is around 39 million barrels, from subterranean caverns at Visakhapatnam, Mangaluru, and Padur. This is significantly less than the 727 million barrels stored by the United States and more than 1.2 billion barrels held by China. ISPRL is likely to sign an agreement with Megha Engineering and hand over a 214-acre property in Padur for the new facility at no cost.

The business daily also stated that Megha will be able to return its investment by leasing space to the government or oil firms and trading the stored crude with complete commercial flexibility. While leasing provides a steady income, trading entails greater risk and requires specialised knowledge.

In times of national emergency, the government will retain first access to the crude, ensuring that the storage facility continues to serve as a commercial and strategic asset.

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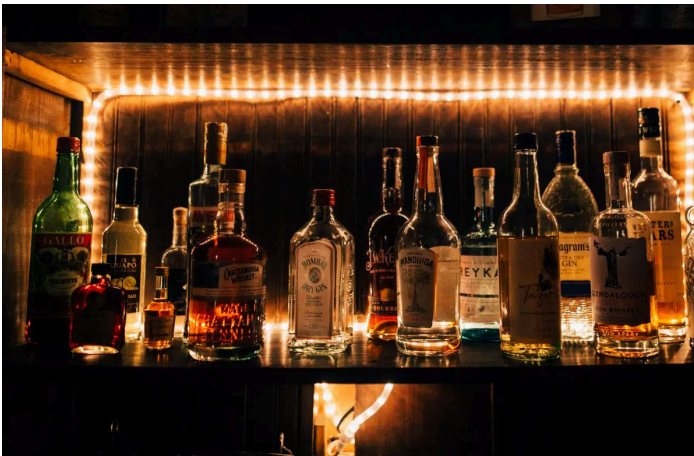
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BUSINESS INDIA

India's Alcoholic Beverage Industry to Grow 8-10% Annually: Elara Capital

© August 11, 2025



The alcoholic beverage industry in India is on track for solid growth, with an expected annual expansion of 8-10%, according to Karan Taurani, Executive Vice President of Elara Capital. Currently valued at around Rs 3.5 trillion (\$47-48 billion), the market is expected to reach Rs 5 trillion shortly.



The industry's volume stands at about 1,000-1,100 million cases, divided mainly among spirits (whiskey, brandy, rum), beer, and country liquor. Spirits hold the largest share, followed by beer and country liquor.

Taurani points out that 6-10% of this growth will come from higher sales volumes.

Meanwhile, the majority will be driven by premiumisation – consumers choosing higher-value products. With over 40% of India's population belonging to Gen Z, there is a notable shift towards quality over quantity in alcohol consumption. This shift is driving growth in the luxury and high-end segments.

Although the lower-end segment is shrinking in volume, rising demand for premium products is expected to offset this decline.

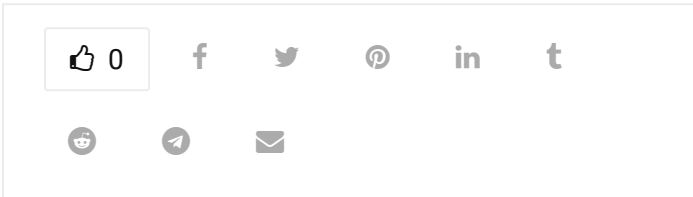
Per capita alcohol consumption has risen to about 3-3.5 litres in recent years.

Whiskey dominates the category. Beer remains a relatively small part of the market, accounting for less than 10% of volume. In comparison, beer accounts for 40-70% in countries such as the US, China, and parts of Europe.

Overall, brown and white spirits continue to lead, with premiumisation as the key driver for future growth.

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BUSINESS

Garden Reach Signs MoU with Reintjes GmbH for Marine Propulsion Tech

© August 1, 2025



GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.

Garden Reach Shipbuilders & Engineers Ltd (GRSE) announced on Friday, 1 August that they have signed a Memorandum of Understanding (MoU) with Reintjes GmbH, a German firm that designs and



manufactures marine gearboxes. The move aims to enhance collaboration in marine propulsion technology.

Under this collaboration, GRSE will include Reintjes GmbH's high-quality propulsion gear trains and select engines into ships manufactured at its shipyard. This collaboration is intended to improve the propulsion performance of both defense warships and commercial vessels in home and foreign markets.

Reintjes GmbH is a marine gearbox pioneer who contributes sophisticated expertise to GRSE's shipbuilding projects, allowing it to attain higher propulsion efficiency levels.

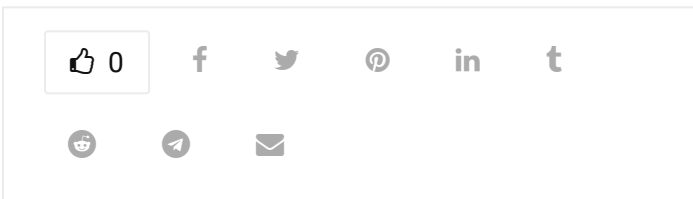
GRSE is establishing a network of relationships with global leaders to expand its maritime equipment offering. In June, it inked two deals with European companies.

This includes one with Sweden's Berg Propulsion to improve propulsion capabilities for government-focused projects, as well as another with Denmark's SunStone to collaborate on adventure cruise vessels in the future.

Earlier, in April, the business signed a Memorandum of Understanding (MoU) with SWAN Defence and Heavy Industries Ltd to strengthen its indigenous commercial shipbuilding capabilities.

Garden Reach Shipbuilders and Engineers is a prominent defence public sector company, which earns 85% of its revenue from shipbuilding activities.

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FII/DII Activity		(Amt. in Crs)
As on 10 Oct 2025		View Full Data
Net 2,167.03	FII Cash	459.20
	DII Cash	1,707.83
Net Derivatives 12,916.59	FII Idx Fut	859.20
	FII Idx Opt	9,977.05
	FII Stk Fut	1,787.91
	FII Stk Opt	292.43

Market Prediction

Sensex Prediction

Nifty 50 Prediction

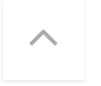
BankNifty Prediction

FinNifty Prediction

MidcapNifty Prediction

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Market Action



NIFTY 50

SENSEX

BANKNIFTY

1D

1M

3M

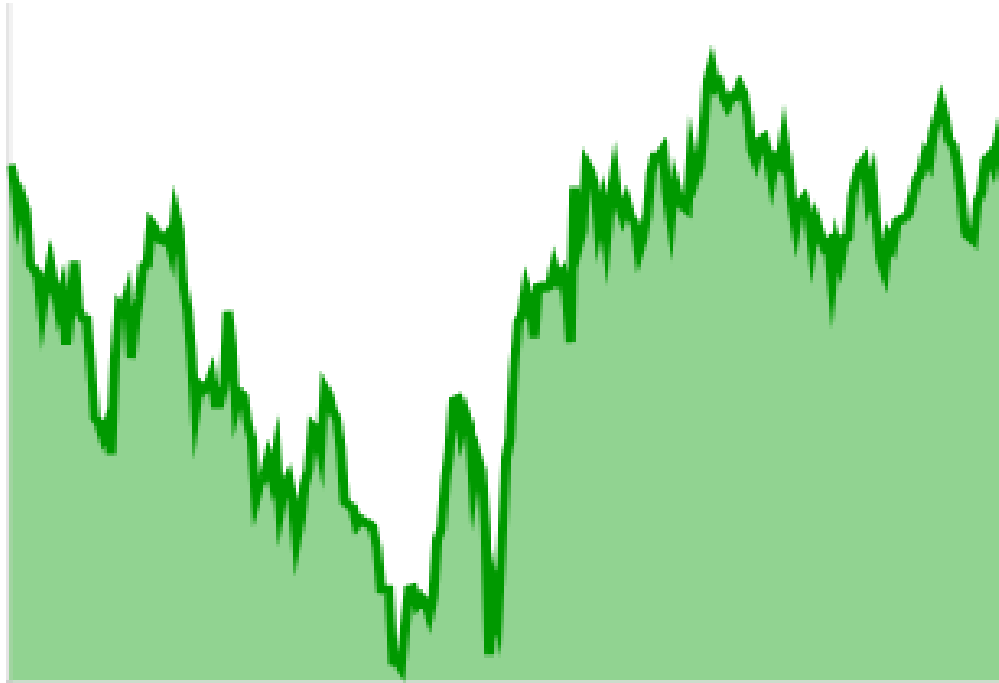
6M

1Y

3Y

5Y

Returns During this Period : 0.68%



Oct 2024

May 2025

Most Active

NSE

BSE

Stocks	Price	Change
<u>TATAMOTORS</u>	660.75	-18.20 (-2.68%)
<u>HDFCBANK</u>	977.00	-3.90 (-0.40%)
<u>ICICIBANK</u>	1,379.40	-0.90 (-0.07%)
<u>SBIN</u>	882.95	+2.30 (0.26%)
<u>RELIANCE</u>	1,375.00	-6.70 (-0.48%)

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Top Gainers

NSE

BSE

Stocks	Price	Change
<u>ADANI PORTS</u>	1,437.80	+28.40 (2.02%)
<u>BAJFINANCE</u>	1,036.75	+12.90 (1.26%)
<u>BAJAJFINSV</u>	2,020.40	+16.10 (0.80%)
<u>AXISBANK</u>	1,189.60	+9.20 (0.78%)
<u>BHARTIARTL</u>	1,954.90	+15.00 (0.77%)

[View All](#)

Top Loser

NSE

BSE



Stocks	Price	Change
<u>TATAMOTORS</u>	660.75	-18.20 (-2.68%)
<u>INFY</u>	1,493.20	-21.70 (-1.43%)
<u>HINDUNILVR</u>	2,492.80	-36.10 (-1.43%)
<u>POWERGRID</u>	286.15	-3.00 (-1.04%)
<u>BEL</u>	409.40	-4.10 (-0.99%)

[View All](#)**52 Week High**

NSE

BSE

Stocks	Price	Change
<u>AARADHYA</u>	174.00	-1.67%
<u>AONEGOLD</u>	11.56	+ 1.67%
<u>ASLIND</u>	70.30	+ 1.96%
<u>ATLANTAELE</u>	991.25	+ 10.00%
<u>AIIIL</u>	3,180.90	-3.59%

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