

NAVNEET GOEL & CO.

(CHARTERED ACCOUNTANTS)

ADDRESS:

206, Suchet Chamber-1224/5, Naiwala

Karol Bagh, NEW DELHI-110005

Mob: 9868532948

E Mail : mandal_ramakant@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members

AMIT INDIA NAME PLATES PRIVATE LIMITED

REGISTERED OFFICE: A-18, MANGOL PUR INDUSTRIAL AREA , PH-II, DELHI-34

CIN -U74899DL1994PTC063879

I-Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the standalone financial statements of **M/s AMIT INDIA NAME PLATES PRIVATE LIMITED**. ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its profit/loss, and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. However, Reporting of Key Audit Matters are not applicable to the Company as it is an unlisted company.



4. Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for preparation of other information. The other information comprises the information included in Board's Report including annexures to Board's report, and Shareholder's information but does not include the Standalone financial statements and our auditors' report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Responsibilities of Management and those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II-Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014



(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph above on reporting under section 143(3)(b) of the Act and paragraph below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have pending litigations, which would impact its financial position as reflected by its standalone financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief that no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief that no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.



- V. Based on our examination which included test checks, except for the instance mentioned below, the Company has used accounting software's for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

The Company is maintaining its PPE (Property, Plant, and Equipment), manually during the year. Consequently, the company is not required to comply with the provisions related to audit trail in this context and reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 is not applicable."

Salary Calculation and Inventory software used by the company did not have an audit trail feature enabled, consequently, there was no audit trail maintained for transactions recorded within this particular software for the whole year.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with during the course of our audit.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March 2024."

**For NAVNEET GOEL & CO.
Chartered Accountants
(FRN-007907N)**



**RAMA KANT MANDAL
(M no 055597)Partner**

**Place : NEW DELHI
Date : 01/09/2024**

Annexure "A" to the "Independent Auditor's report"

(The annexure referred to in para 1 under the heading of "**Report on other Legal & Regulatory Requirements**" of our report of even date to the Members **AMIT INDIA NAME PLATES PRIVATE LIMITED** on the standalone financial statements for the year ended 31st March 2024)

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

- (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant & equipment.
- (B)The Company has maintained proper records showing full particulars of intangible assets
- (b) As explained to us, the Company has a program for physical verification of property, plant and equipment at periodic intervals. In our opinion. the period of verification is reasonable having regard to the size of the Company and the nature of its assets. The discrepancies reported on such verification were not material and have been properly dealt with in the books of accounts
- (c) According to the information and explanations given to us and on the basis of our examination of records of the company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company as at the balance sheet date
- (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account..
- (iii) The Company has not made any investments, granted secured/ unsecured loans/advances in nature of loans, or stood guarantee, or provided security to companies, firms, Limited Liability Partnerships (LLPs) during the year or to any parties. Therefore, the reporting under clause 3(iii), (iii)(a), (iii) (b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the Order are not applicable to the Company



- (iv) In our opinion and according to the information and explanation given to us, the Company has complied with Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
- (vi) According to the information and explanation given to us, government has not prescribed maintenance of cost records under sub section (1) of section 148 of the Companies Act, 2013 for the products of the company. Accordingly, reporting under paragraph 3(vi) of the Order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect Goods and Services Tax, provident fund, employees' state insurance, income-tax, Goods & service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, no undisputed amounts payable in books in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and any other material statutory dues were in arrears, as at 31st March, 2024 for a period of more than six months from the date they become payable.
- (viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- (ix) (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender as at the balance sheet date.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion, and according to the information and explanations given to us, the company has not availed any term loan during year Accordingly, reporting under paragraph 3(ix)(c) of the Order is not applicable to the Company
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the Company.



- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year. Accordingly, reporting under paragraph 3(ix)(e) of the Order is not applicable to the Company.
- (g) According to the information and explanations given to us and procedures performed by us, we report that the Company did not have any subsidiaries, joint ventures or associate companies during the year. Accordingly, reporting under paragraph 3(ix)(f) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the Management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- (xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, the Company is in compliance with Section 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards
- (xiv) According to the information and explanations given to us, the Company is not required to have an internal audit system under section 138 of the Act and consequently does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.



- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them. Hence provision of Section 192 of the Act is not applicable to the Company. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act. 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not Incurred any cash loss in the current financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management. we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to fund as specified in Schedule VII of the act or Special A/C in compliance with provision of sub section 6 of Section 135 of the Companies Act, 2013. Accordingly reporting under Clause 3 xx of the order not applicable for the year.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable to the Company as it does not have not have any subsidiaries, joint ventures or associate companies and the Company does not prepare Consolidated Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report

Place: NEW DELHI
Date: 01/09/2024

for NAVNEET GOEL & CO
CHARTERED ACCOUNTANTS
(ERN-007907N)



RAMA KANT MANDAL
(M.No-055597)
(Partner)

Annexure "B" to the "Independent Auditors report"

Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone financial statements of **M/s AMIT INDIA NAME PLATES PRIVATE LIMITED** ("the Company") as of 31st March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2024, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI ("the Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls with reference to standalone financial statements that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the act)

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls with reference to standalone financial statements (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness.

Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: NEW DELHI
Date: 01/09/2024

for NAVNEET GOEL & CO
CHARTERED ACCOUNTANTS
(FRN-007907N)

RAMA KANT MANDAL
(M.No-055597)
(Partner)



Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company: -

There is no such case where title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are not held in the name of the Company.

(ii) Disclosure as to revaluation of its Property, Plant and Equipment: -

The Company has not revalued its Property, Plant and Equipment during the year.

(iii) Loans or Advances in the nature of loans which are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person: -

The Company has not made Loans or Advances in the nature of loans to promoters, Directors, KMPs and the related parties either severally or jointly with any other person.

(iv) Capital-Work-in Progress (CWIP): - The Company do not have any CWIP as on year end, not applicable

(v) Intangible assets under development: - The Company do not have any Intangible assets under development as on year end.

(vi) Details of Benami Property held: -

The Company does not have any Benami property. Further, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(vii) Disclosure, where the Company has borrowings from banks or financial institutions on the basis of security of current assets: -

The Company has borrowings from banks which are secured by a charge on the current assets of the Company. As per the terms of the sanction letters, the Company has filed the quarterly statements (considered for relevant month of ending quarter), which was further revised containing the financial details based on unaudited books of accounts subsequent to the year end. The revised quarterly returns or statements of current assets filed by the Company with banks are in agreement with the unaudited books of accounts



(viii) Wilful Defaulter: -

The Company has not been declared as a wilful defaulter by any bank or financial institution or government or any government authority.

(ix) Relationship with Struck off Companies: -

The Company do not have any transactions with company's struck off during the current and previous financial year.

(x) Registration of charges or satisfaction with Registrar of Companies: -

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period as at March 31, 2024.

(xi) Compliance with number of layers of Companies: -

Reporting under this clause does not apply to company.

(xii) Disclosure of Ratios: - Detail of Ratios is enclosed as per Annexure attached.

(xiii) Compliance with approved Scheme(s) of Arrangements: -

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 and hence same is not applicable.

(xiv) Utilisation of Borrowed Fund & Share Premium

i) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(xv) Disclosure in relation to undisclosed income: -

The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the current and previous financial year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(xvi) Details of Crypto Currency or Virtual Currency: -

The Company have not traded or invested in Crypto currency or Virtual Currency during the current and previous financial years.

Place: New Delhi
Date: 01/09/2024

for NAVNEET GOEL & CO.
Chartered Accountants
(FRN-007907N)

RAMA KANT MANDAL
(M.No-055597)



AMIT INDIA NAME PLATES PRIVATE LIMITED

CIN –U74899DL1994PTC063879

Regd. Office: A-18, MANGOLPURI, INDUSTRIAL AREA, PH-II DELHI North West
DL 110034 IN

Phone -9810376868

E-mail: ainpneha@gmail.com

NOTES TO THE ACCOUNTS AMIT INDIA NAME PLATES PRIVATE LIMITED

(FY -2023-24)

1. CORPORATE INFORMATIONS

M/s **AMIT INDIA NAME PLATES PRIVATE LIMITED** is a company incorporated under Companies Act 1956 on 29th of December 1994. It is a **closely held company** promoted by Mr Ashok Kumar Bhandari, Chanda Bhandari and Mr. Amit Bhandari having CIN No. **CIN - U74899DL1994PTC063879** and has present registered address at A-18, MANGOLPURI, INDUSTRIAL AREA, PH-II DELHI North West DL 110034 IN. The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. ACCOUNTING CONVENTION, BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND USE OF ESTIMATES & CRITICAL JUDGEMENTS

- The Company adopts the accrual system of accounting. The financial statements are prepared under historical costs convention and on the basis of a going concern and comply in material aspects with the accounting standards notified under the act.
- Accounting Policies are not specifically referred to otherwise are in consonance with generally accounting principles.
- All assets and liabilities have been classified as Current or noncurrent as per company's normal operating cycle and other criteria as set by Schedule III of Companies Act 2013.
- The preparation of the financial statements in conformity with Indian generally accepted accounting principles in India requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.



2.2. **INVENTORIES**

Inventories have been valued at cost or net realizable value whichever is lower. Cost includes all charges in bringing the goods to the point of sale. The cost of inventory stated in Balance sheet does not include **duties, taxes etc** which are subsequently recoverable from taxing authorities. However, non-Inclusion of these duties has no impact on taxable income. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

2.3 **REVENUE RECOGNITION**

Sale of goods:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Export Sales and export incentives of drawback are recognized on the date of shipping bill. Export sales are valued at the conversion rates specified in the shipping bills. Difference in exchange, either at the time of purchase of documents by bank or realization of payment, is recognized in P&L A/c.

Revenue from the domestic sale of goods is recognized when the goods are dispatched or appropriated in accordance with the terms of sale at which time the title and significant risks and rewards of ownership pass to the customer. Revenue is recognized when collectability of the resulting receivable is reasonably assured.

2.4 **PROPERTY, PLANT & EQUIPMENT:-**

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred. Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the Statement of Profit and Loss. Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress". Depreciation on fixed assets is provided on written down value method based on useful lives of the assets specified in Schedule II of the Companies Act, 2013.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non Current Assets". Freehold land (if any) is not depreciated. The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.



2.5 **FOREIGN CURRENCY TRANSACTIONS**

All foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction or at rates that closely approximate the rate at the date of the transaction. Any income or expense on account of exchange difference either on settlement or translation is recognized in Profit & Loss A/c. Monetary items(Receivables, Payables etc) are converted using the closing rate as on the Balance sheet date. Such exchange difference are recognized in Profit & Loss A/c. Forward contracts are entered into to hedge the foreign currency risk of the underlying outstanding at the balance sheet date and also to hedge the foreign currency risk. The premium or discount on forward contracts that are entered into, to hedge the foreign currency risk of the underlying outstanding at the balance sheet date arising at the inception of each contract is recognized as income or expense over the life of the contract in this year.

2.6 **GOVERNMENTS GRANTS**

Subsidy income has been booked in compliance to relevant accounting standard if any. Subsidy income are deferred and recognized in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

2.7. **INVESTMENT**

Investment is valued at acquisition cost. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are classified as current investments. All other investments are classified as long-term investments. Accrued Interest for the year end is accumulated in Investment held in the form of FDR's if any.

2.8. **EMPLOYEE BENEFITS**

The company has made a provision for leave encashment & gratuity as per values financial statement if any.

2.9 **BORROWING COSTS**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in profit or loss in the period in which they are incurred

2.10 There is no segment to report as per the requirement of to AS -17(Segment Reporting)

2.11 **Leases**

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items, are classified as operating leases. Where the Company is lessee, operating lease payments/rents (if any) are recognized as an expense in the statement of profit and loss on a straight-line basis spreading over the lease term.



2.12. TAXES ON INCOME

Provision for current Income Tax has been made on estimated basis as determined in accordance with the provisions of the Income Tax Act, 1961. In case of any shortfall/excess, the same shall be adjusted on actual final determination.

Deferred Taxation has been provided for as per the requirement of AS-22. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are reviewed, re-assessed & re-adjusted at each Balance Sheet date in view of their realisability.

2.13 PROVISIONS AND CONTINGENCIES

A provision is recognized when the Company has a present obligation if any as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

3. CURRENT ASSETS , LOANS AND ADVANCES :-

The balance under item of Sundry Debtors, Loans and Advances, and Current liabilities are subject to reconciliation and consequential adjustments, wherever applicable. However, in the opinion of the Management, the realizable value of the current assets, loans, and advances in the ordinary course of business will not be less than the value at which they are stated in the balance sheet. In the opinion of the board of directors, the current assets, loans, and advances are approximate of the same value if realized in the ordinary courses of business and the provision for all known liabilities is adequately made and not in excess of the amount reasonably consider necessary.

4. All purchases/expense (on which input in terms of GST is available) has been booked at cost before adding its input, as Input have been transferred to Receivable a/c. Similarly Taxes payable on sales has been adjusted by company against receivables and balance is claimed as refund or paid as the case may be.

5. Previous year figures have been rearranged/regrouped, when and wherever necessary so as to make them comparable with current year's figures.



6. There is no employee who is in receipt of remuneration of more than Rs.850000/p.m if employed part of the year and Rs. 102 Lakh p.a, in the year 2023-24

7. Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

On behalf of Board of Directors of AMIT INDIA NAME PLATES PRIVATE LIMITED			
<i>Ashok Kumar</i> ASHOK KUMAR BHANDARI (Director) (DIN NO 0000696270) Address: A-18 MANGOLPURI, INDUSTRIAL AREA, PH-II DELHI North West DL 110034 IN		<i>Amit Bhandari</i> AMIT BHANDARI (Director) (DIN NO 0000696377) Address: A-18 MANGOLPURI, INDUSTRIAL AREA, PH-II DELHI North West DL 110034 IN	

UDIN → 24055597BKFRYD2825

Place: New Delhi
Date: 01.09.2024



AMIT (INDIA) NAME PLATES PRIVATE LIMITED

A-18, MANGOLPURI INDUSTRIAL AREA, PHASE-II, DELHI-110034.

BALANCE SHEET AS AT 31.03.2024

CIN:- U74899DL1994PTC063879

(Amt in Rs '000)

Particulars		Note No.	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)	Share capital	1	9,150.00	9,150.00
(b)	Reserves and surplus	2	26,100.01	26,471.40
(c)	Money received against share warrants			
2 Share application money pending allotment				
3 Non-current liabilities				
(a)	Long-term borrowings	3	64,074.19	73,067.81
(b)	Deferred tax liabilities (Net)			
(c)	Other Long term liabilities	4	-	-
(d)	Long-term provisions	5	-	-
4 Current liabilities				
(a)	Short-term borrowings	6	4,322.56	6,559.56
(b)	Trade payables	7	4,441.69	9,855.45
(c)	Other current liabilities	8	516.48	228.81
(d)	Short-term provisions	9	-	-
Total of Liabilities			108,604.93	125,333.03
II. ASSETS				
Non-current assets				
1 (a) Property, Plant, Equipment and Intangible Assets				
(i)	Tangible assets	27	7,474.33	8,640.03
(ii)	Intangible assets			
(iii)	Capital work-in-progress			
(iv)	Intangible assets under development			
(b)	Non-current investments			
(c)	Deferred tax assets (net)		1,332.50	1,206.67
(d)	Long-term loans and advances	11	2,727.14	2,795.14
(e)	Other non-current assets	12	-	-
2 Current assets				
(a)	Current investments	13	4,007.85	4,292.41
(b)	Inventories	14	4,680.70	19,030.20
(c)	Trade receivables	15	77,529.95	72,576.28
(d)	Cash and cash equivalents	16	1,468.13	1,913.99
(e)	Short-term loans and advances	17	9,384.34	14,878.32
(f)	Other current assets			
Total of Assets			108,604.93	125,333.03
			0.00	0.00

Notes referred to above and notes attached thereto form an integral part of Balance Sheet

This is the Balance sheet referred to in our Report of even date.

For: NAVNEET GOEL & CO.
(CHARTERED ACCOUNTANTS)

(RAMA KANT MANDAL)
PARTNER
M.No. 055397

Date: 01.09.2024

Place: New Delhi

UDIN: 24055597BKFRYD2825



FOR AMIT (INDIA) NAME PLATES PVT. LTD.

(Ashok Kumar)
(Director)
DIN: 00696270

(Amit Khandari)
(Director)
DIN: 00696377

AMIT (INDIA) NAME PLATES PRIVATE LIMITED

A-18, MANGOLPURI INDUSTRIAL AREA, PHASE-II, DELHI-110034.

Notes forming Integral Part of the **Balance Sheet** as at 31st March, 2024

CIN- U74899DL1994PTC063879

Note : 1 Share Capital

(Amt in Rs '000)

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	AUTHORIZED CAPITAL Authorised Equity Share Capital (1,000,000 Equity Shares of Rs. 10/- each.)		10,000.00	10,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL To the Subscribers of Memorandum 915000 Equity Shres of Rs. 10/- each fully paid up (Previous year 915000 Equity shares of Rs. 10/- each) (Details as per Annexure)		9,150.00	9,150.00
	Total		9,150.00	9,150.00

Note : 2 Reserve & Surplus

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Share Premium			
2	Surplus of Statement of Profit & Loss :- Opening Balance		26,471.40	31,353.47
	Add:- Profit During the year		(121.16)	(4,394.83)
	Add: Income Tax Refund		49.85	-
	Less: Provision for taxation		-	-
	Less: Duties & Taxes (Addl Demand for Taxes)		(300.08)	(487.24)
	Total		26,100.01	26,471.40

Note : 3 Long Term Borrowing

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Cholamandalam Investment and Finance Co Ltd-2643946		54,557.45	56,544.00
2	Cholamandalam Investment and Finance Co Ltd-2953414		9,516.74	9,801.06
3	Cholamandalam Investment and Finance Co Ltd-D000557		-	6,722.75
	Total		64,074.19	73,067.81

Note : 4 Other Long Term Liabilities

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Trade Payable		-	-
2	Bank (OD)/Loans			
	Total			



Ashu Kumar

Note : 5 Long Term Provisions

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
			-	-
	Total			

Note : 6 Short Term Borrowings

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Amit Bhandari		-	1,497.00
2	Ashok Bhandari		3,808.46	3,508.46
3	Chanda Bhandari		514.10	1,554.10
	Total		4,322.56	6,559.56

Note : 7 Trades Payable

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
	Sundry Creditors for Material/Suppliers:			
	For Goods (As per Schedule B & Aging Annexure)	B	1,189.39	5,329.00
	Sub Total		1,189.39	5,329.00
	Sundry Creditors for Services			
1	Audit Fees Payable		90.00	100.00
2	Director's Remuneration Payable		2,157.48	3,746.17
3	Bonus Payable		155.02	144.28
4	Rent Payable		849.81	536.00
	Sub Total		3,252.31	4,526.45
	Total		4,441.69	9,855.45

Note : 8 Other Current Liabilities

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	ESI Payable		5.84	17.23
2	PF Payable		20.23	28.95
3	Wages & Salary Payable		135.08	146.63
4	GST Payable		-	36.00
5	TDS Payable		355.33	-
	Total		516.48	228.81

Note : 9 Short Term Provisions

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Provisions for Employees Benefit			
2	Others (Specify Nature) For Income Tax			
	Total			



Ashu Kumar

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Note : 10 Non Current Investment

Sr. No.	Particulars		Balance as at 31.03.2024	Balance as at 31.03.2023
	Total			

Note : 11 Long Term Loan and Advances

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
i)	Capital Advance			
ii)	Security Deposit			
	Security Deposit-TPDDL		131.14	131.14
iii)	Loans & Advances			
	Advances-DHL Express (P) Ltd.		15.00	15.00
	Rudrakant Jha		1,183.00	1,381.00
	Sudhakant Jha		190.00	490.00
	Naresh Kumar		216.00	171.00
	Satender Kumar		992.00	607.00
	Total		2,727.14	2,795.14

Note : 12 Other Non Current Assets

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Long Term Trade Receivables			
	Less:- Provision for bad & doubtful debts			
2	Due by Directors			
3	Others			
	Total			

Note : 13 Current Investment

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Investment in short term fixed Deposits		4,007.85	4,292.41
	Total		4,007.85	4,292.41

Note : 14 Inventories

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Stock in trade		4,680.70	19,030.20
	Total		4,680.70	19,030.20

Note : 15 Trade Receivables

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Outstanding for more than six months Less: Provision for bad & doubtful debts Due by Director/Officer Due by Companies/Firm in which Director/Officer Interested			
2	Sundry Debtors (As per Schedule A Aging Annexure)	A	77,529.95	72,576.28
3	Excise Duty Recoverable			
	Total		77,529.95	72,576.28



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Note : 16 Cash & Bank Balance

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Cash-in-Hand Cash Balance		1,201.28	714.40
	Sub Total (A)		1,201.28	714.40
2	Bank Balance Canara Bank		197.01	1,180.24
	Union Bank of India		69.83	19.35
	Sub Total (B)		266.84	1,199.59
3	Cheques on Hand			
	Total		1,468.13	1,913.99

Note : 17 Short Term Loans and Advances

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Loans & Advances related parties Sagar Enterprises Foreign Remittances advance for Import Security Deposits- Trade Fair		26.54	26.54
2	Prepaid Expenses CST/VAT or Duties & Taxes Refund Dvat Claimed Cenvat Cr. Available Cenvat on cap goods Available GST Cash Ledger GST Recoverable GST Credit Ledger		- - - - 1,327.33 - 7,234.23	- - - - 1,431.26 74.02 13,264.50
3	Other Loans & Advance Cholamandalam Investment and Fin. -TDS Recoverable Intt Accrued NDPL PF Recoverable TDS Recoverable-GST		- 796.24 - - -	- - 17.00 65.00 -
	Total		9,384.34	14,878.32

Schedule for Balance Sheet

Schedule-A	
Schedule Forming part of Balance Sheet as on 31-3-24	
S.No	Amt in '000)
1 Amase Lighting Enterprises	243.18
2 Amase Lighting Enterprises-Rajasthan	2.85
3 Amit India	61,318.21
4 Arkis Lightings Pvt. Ltd.	328.31
5 ARK Solutions Private Services LLP	61.93
6 Beein Technologies LLP	(33.29)
7 Bentec India Limited-Noida	288.37
8 Bentec India Limited-Panna	224.96
9 Bentec Lighting LLP-Noida	114.73



Ashly Kumar

10	Brilliant LED Private Limited-Noida	457.80
11	Decolux Lighting Industries	521.12
12	Elegance Marketers	395.64
13	Epitome Lighting	1,105.61
14	Ever Beam Light	34.43
15	Fainora Group	25.41
16	Fenix Industries	325.57
17	Future Lights	75.36
18	Future Technology and Solution	40.15
19	Go Green Eco Technologies	172.70
20	Hansa Green Marketing (P) Ltd.	(434.28)
21	Hmmp Lighting (P) Ltd.	220.99
22	IB Lighting (P) Ltd.	64.28
23	Invel Technologies Pvt. Ltd	1,712.22
24	Jaquar & Co. (P) Ltd.	41.44
25	Mahashakti Energy Ltd.	457.27
26	Manjushree Lighting	48.96
27	Manya Enterprises	2,674.30
28	Miio Energy Pvt. Ltd.	14.25
29	Moko Enterprises	(2,696.19)
30	M.V. Enterprises	366.55
31	Neo Industries	131.78
32	New Delhi Municipal Council	305.31
33	Nirvana Traders	118.40
34	Opulus Electricals India (P) Ltd.-Rajasthan	(41.30)
35	Opulus Electricals India (P) Ltd.-UP	62.54
36	Opulus Electricals India Pvt. Ltd.	1,072.72
37	Opulus Electricals India Pvt. Ltd.-MH	851.18
38	P&D Lighting Solutions	(60.15)
39	Radhey Shyam Enterprises	(1,168.16)
40	Railway	4,999.84
41	Red Electro Corporation	9.09
42	Riya Enterprises	(3,426.36)
43	R.K. Industries	71.99
44	R.K. International	154.06
45	Saini Electricals	1,134.67
46	Satyam Enterprises	97.61
47	Shaffer Energy Pvt. Ltd.	883.47
48	Shanco Electricals	135.00
49	Shikha Electrical Industries (P) Ltd.	445.66
50	Shree Shyam Electricals	321.69
51	Skyevision Industries	350.57
52	Skyvision India	675.87
53	SS Power Electricals India	(126.48)
54	SS Power Group	(231.89)
55	Sudarshan Technologies	(101.29)
56	Sunbulls Future Energies (P) Ltd.	147.08
57	Sunever Electricals	37.33
58	S.V. Electronics	857.14
59	Techworth India	186.91
60	The Family Clan	44.80
61	Tilak Traders	586.57
62	Tiyiktech Private Limited	96.88
63	Ultraone Industries	(5.21)
64	Victoria Lighting Pvt Ltd	439.67
65	V Star Light	45.57
66	Well IT India (P) Ltd.	85.22
67	White Light Universe	103.76
68	Zylos Technologies Private Limited-Noida	65.57
		77,529.95



ASHU KUMAR

Schedule-B

Schedule Forming part of Balance Sheet As on 31-03-24

Sr	Sundry Creditors	Amt in '000)
1	ARK Solution Private Services-Delhi	(216.90)
2	Assured Wire And Cable	(15.00)
3	AVM Traders	72.16
4	Bhagwati Lighting Industries	(83.52)
5	BSM Holdings (P) Ltd.	(1,500.00)
6	Components Traders	(29.85)
7	Ganpati Auto	34.62
8	J.S. Enterprises	169.79
9	Kaytron Industries	108.20
10	KVS Industries	427.08
11	Lumens Technologies (P) Ltd	(179.04)
12	Marwah Industries	(130.00)
13	MLS Component Solutions (P) Ltd.	13.10
14	MS Electronics-UP	60.00
15	New Line Industries	(60.00)
16	Om Sai Enterprises	(160.82)
17	Om Stencil	51.32
18	Primus Technology	111.50
19	Quick Circuit Design Private Service	(216.31)
20	Rabyte Technologies LLP	252.56
21	RamaKrishna Electro Components (P) Ltd	987.82
22	R.A. Traders	237.51
23	Saksham Technologies	58.07
24	Sanddy Enterprises	242.31
25	SanSaa Enterprises (India) Pvt. Ltd.	(80.11)
26	S.G. Industrial Electronics	99.95
27	Shanco Industries	257.58
28	Shri Ganesh Polymer	125.78
29	Singodia Electronics (P) Ltd.	141.96
30	Taurus Opto Semiconductors LLP	409.64
	Total	1,189.39

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AMIT (INDIA) NAME PLATES PRIVATE LIMITED

A-18, MANGOLPURI INDUSTRIAL AREA, PHASE-II, DELHI-110034.

Profit and loss statement for the year ended 31.03.2024

CIN:- U74899DL1994PTC063879

(Amt in Rs '000)

Sr. No.	Particulars	Note No.	31 March 2024	31 March 2023
I.	Revenue from operations (Gross)	18	83,446.81	78,348.05
	Less:- Excise Duty			
	Revenue from Operation (Net)		83,446.81	78,348.05
II.	Other income/Interest/Profit on Sale of Capital Goods	19	265.29	266.96
III.	Total Revenue (I + II)		83,712.09	78,615.02
IV.	Expenses:			
	Cost of materials consumed	20	63,166.48	61,063.58
	Purchases of Stock-in-Trade	21		
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	22		
	Employee benefits expense	23	5,787.98	5,066.78
	Finance costs	24	7,997.69	10,100.65
	Depreciation and amortization expense	25	1,239.92	1,504.52
	Other expenses	26	5,445.24	5,076.71
	Total expenses (IV)		83,637.31	82,812.24
V.	Profit before exceptional and extraordinary items and tax (III-IV)	III-IV	74.78	(4,197.22)
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax (V - VI)		74.78	(4,197.22)
VIII.	Add/Less -Extraordinary Items			
IX.	Profit before tax (VII- VIII)		74.78	(4,197.22)
X.	Tax expense:			
	(1) Current tax		321.77	65.37
	(2) Deferred tax		(125.84)	132.23
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)	VII-VIII	(121.16)	(4,394.83)
XII.	Profit(Loss) from discontinuing operations			
XIII.	Tax expense of discontinuing operations			
XIV.	Profit(Loss) from Discontinuing operations (after tax) (XII-XIII)			
XV.	Profit (Loss) for the period (XI + XIV)		(121.16)	(4,394.83)
XVI.	Earnings per equity share			
	(1) Basic			
	(2) Diluted (Not Required in the case of SMC Companies)			

Notes referred to above and notes attached there to from an integral part of Balance /sheet

For. NAYNEET GOEL & CO.
(CHARTERED ACCOUNTANTS)

(RAMA KANT MANDAL)
PARTNER
M.No. 055597



FOR AMIT (INDIA) NAME PLATES PVT. LTD.

Ashok Kumar
(Ashok Kumar)
(Director)
DIN: 00696270

Amit Bhandari
(Amit Bhandari)
(Director)
DIN: 00696377

Date: 01.09.2024
Place: New Delhi

UDIN → 240555 97BKFRY D2825

AMIT (INDIA) NAME PLATES PRIVATE LIMITED

A-18, MANGOLPURI INDUSTRIAL AREA, PHASE-II, DELHI-110034.

Notes forming Integral Part of the Profit & Loss Accounts as at 31st March, 2024

CIN- U74899DL1994PTC063879

Note : 18 Revenue from Operation

(Amt in Rs '000)

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
	Sale of Products			
	Sales		83,306.69	78,342.69
	Sub Total		83,306.69	78,342.69
	Fees and Service Charges			
	Commission Income			
	Service Charges			
	Consultancy Income			
	Sub Total		-	-
	Other Operating Revenue			
	Exchange Rate Fluctuation		140.12	5.36
	Cartage Recoverable			
	Sub Total		140.12	5.36
	Total		83,446.81	78,348.05

Note : 19 Other Income

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Interest Income			
	Interest Received (IT Refund)			
	Intt. Rcvd on FDR/RD		265.29	248.06
	Intt. Rcvd NDPL		-	18.90
	Sub Total		265.29	266.96
2	Other Receipts			
	Misc. Receipts			
	Profit/Loss on sale of machinery		-	-
	Sub Total		-	-
	Total		265.29	266.96

Note :20 Cost of Material Consumed

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Raw Materials (Purchase during the year)		48,816.98	26,073.68
	Add: Opening Stock		19,030.20	54,020.10
			67,847.18	80,093.78
	Less: Closing Stock		4,680.70	19,030.20
			63,166.48	61,063.58
	Total		63,166.48	61,063.58



Ashu Kumar

Note : 21 Purchase of Stock in Trade

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Purchase of Raw Materials and Stores			
	Sub-total (a)			
2	Purchase of Goods Purchases			
	Sub-total (b)			
	Total			

Note : 22 Change in Inventories of Finished Goods, WIP & RM

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Finished Goods Opening Stock Closing Stock			
2	Work-in-Progress Opening Stock Closing Stock			
3	Raw Materials Opening Stock Closing Stock			
	Total			

Note : 23 Employment Benefit Expenses

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Salaries / Wages Allowance & Benefits		1,860.88	1,732.01
2	Director's Remuneration		3,480.00	2,880.00
3	Bonus Expenses		155.02	144.28
4	Labour Welfare Expenses		86.74	75.21
5	ESI Contribution		60.48	56.29
6	P.F. Contribution		144.86	178.99
	Total		5,787.98	5,066.78

Note : 24 Financial Cost

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Bank Charges & Guarantee Commission		35.26	87.11
2	Insurance (in Stock/Building)			
3	Intt. On Bank/Term Loan		7,962.42	10,013.54
	Total		7,997.69	10,100.65



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[Signature]

Note : 25 Depreciation & Amortised cost

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Depreciation	D	1,239.92	1,504.52
	Total		1,239.92	1,504.52

Note : 26 Other Expenses

Sr. No.	Particulars	Schedule No.	Balance as at 31.03.2024	Balance as at 31.03.2023
1	Audit Fee		100.00	100.00
2	Car Expenses		111.44	75.24
3	Cartage Inward		18.50	35.80
4	Cartage Outward		128.98	225.10
5	Computer Maintenance		7.20	3.60
6	Conveyance Charges		87.75	42.29
7	Discount & Rebates		35.28	52.21
8	Electricity & Water Charges		3,101.00	3,368.67
9	Gratuity Paid		70.00	60.00
10	Import Expenses		170.58	47.83
11	Miscellaneous Expenses/Membership Fees		96.51	197.67
12	Office Exp		81.19	12.66
13	Packing Material		92.10	17.23
14	Professional Fee		349.00	230.00
15	Power,Generator & Fuel Exp		85.29	74.48
16	Printing & Stationery		16.98	12.83
17	Rent		600.00	300.00
18	Repair & Maintenance		218.21	174.11
19	ROC Fee		60.00	40.00
20	Short & Excess		7.94	(0.28)
21	Telephone Expenses		7.29	7.29
	Total		5,445.24	5,076.71

Asstt. Manager



AMIT (INDIA) NAME PLATES PVT. LTD.

A-18, MANGOLPURI INDUSTRIAL AREA, PHASE-II, DELHI-110034
Notes Forming Integral Part of the Balance Sheet as on 31st March, 2024

Note no. 27
Schedule D

		Gross Block						Depreciation			Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	for the year	for sold assets	Total	WDV as on 31.03.2024	WDV as on 31.03.2023	
I	Property, Plant, Equipment and Intangible Assets											
	TANGIBLE ASSETS											
1	Air Conditioner	175.93	74.22	-	250.15	168.84	22.38	-	191.22	58.93	7.09	
2	Computers	212.06	-	-	212.06	193.38	-	-	193.38	18.68	18.68	
3	Fire Extinguishers	77.31	-	-	77.31	74.93	-	-	74.93	2.39	2.39	
4	Furniture/Fittings	1,098.24	-	-	1,098.24	954.51	34.69	-	969.19	109.05	143.74	
5	Generator	520.35	-	-	520.35	451.54	6.52	-	458.06	62.29	68.81	
6	Laser Printer	21.23	-	-	21.23	19.63	-	-	19.63	1.60	1.60	
7	Machinery	53,171.85	-	-	53,171.85	45,203.05	1,101.44	-	46,304.49	6,867.36	7,968.80	
8	Machines/Tools	133.09	-	-	133.09	120.88	1.79	-	122.66	10.41	12.21	
9	Office Equipments	299.96	-	-	299.96	285.56	0.22	-	285.77	14.19	14.40	
10	Tools/Dies	1,279.80	-	-	1,279.80	880.66	72.29	-	952.95	326.86	399.15	
11	Water Pump	32.07	-	-	32.07	29.90	0.59	-	29.50	2.57	3.17	
	TOTAL	57,021.90	74.22	-	57,096.12	48,381.87	1,239.92	-	49,621.79	7,474.33	8,640.03	
II	Intangible Assets											
	Sub Total(B)											
III	Capital Work In Progress											
	Sub Total(C)											
IV	Intangible assets under Development											
	Total [A+B+C+D] (Current Year)	57,021.90	74.22	-	57,096.12	48,381.87	1,239.92	-	49,621.79	7,474.33	8,640.03	

Ashra Kumar




AMIT (INDIA) NAME PLATES PVT. LTD.

A-18, MANGOLPURI INDUSTRIAL AREA, PHASE-II, DELHI-110034.

FINANCIAL YEAR 2023-24

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961

Annexure II to Audit Report

Block	Particulars	Rate	WDV as on 01.04.2023	Addition before 03/10/2023	Addition after 03/10/2023	Assets Sold out	Total	Depreciation	WDV as on 31.03.2024
Office Equipment	Air Conditioner	15%	30.11	74.22	-	-	104.33	15.65	88.68
Office Equipment	Fire Extinguishers	15%	13.97	-	-	-	13.97	2.09	11.87
Office Equipment	Laser Printer	15%	1.85	-	-	-	1.85	0.28	1.58
Office Equipment	Office Equipments	15%	80.01	-	-	-	80.01	12.00	68.01
	Subtotal		125.94	74.22			200.16	30.02	170.14
Plant & Machinery	Generator	15%	88.29	-	-	-	88.29	13.24	75.05
Plant & Machinery	Machinery	15%	10,328.09	-	-	-	10,328.09	1,549.21	8,778.88
Plant & Machinery	Machines/Tools	15%	18.95	-	-	-	18.95	2.84	16.11
Plant & Machinery	Tools/Dies	15%	475.99	-	-	-	475.99	71.40	404.59
Plant & Machinery	Water Pump	15%	4.38	-	-	-	4.38	0.66	3.72
	Subtotal		10,915.70				10,915.70	1,637.36	9,278.35
Computer	Computers	40%	7.99	-	-	-	7.99	3.20	4.79
	Subtotal		7.99				7.99	3.20	4.79
Furniture & Fixture	Furniture/Fixture	10%	533.25	-	-	-	533.25	53.33	479.93
	Subtotal		533.25				533.25	53.33	479.93
	Grand Total		11,582.89	74.22			11,657.11	1,723.90	9,933.21



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AMIT (INDIA) NAME PLATES PVT. LTD.
A-18, MANGOLPURI INDUSTRIAL AREA, PHASE-II, DELHI-110034.
Notes Forming Integral Part of the Balance Sheet as on 31st March, 2024

Annexure 1A Reconciliation of Share Capital

Particulars	Opening Balance	Fresh Issue	Bonus	ESOP	Conversion	Buy Back	Other Changes (give detail)	Closing Balance
Equity Share with Voting Rights:-								
Year ended 31st March, 2023	915,000.00							915,000.00
*Number of Shares	9,150,000.00							9,150,000.00
*Amount (Rs.)								
Year ended 31st March, 2024	915,000.00							915,000.00
*Number of Shares	9,150,000.00							9,150,000.00
*Amount (Rs.)								
Equity Shares with Defferential Voting Rights:-								
Year ended 31st March, 2023								
Year ended 31st March, 2024								
Compulsorily Convertible Preference Share:-								
Year ended 31st March, 2023								
Year ended 31st March, 2024								
Optionally Convertible Preference Share:-								
Year ended 31st March, 2023								
Year ended 31st March, 2024								
Redeemable Preference Share:-								
Year ended 31st March, 2023								
Year ended 31st March, 2024								



(v) As at 31st March, 2024 Nil Shares were reserved for issuance.

(vi) Aggregate Number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date:-

Particulars	Aggregate Number of Shares (Fully paid up)		
	Allotted pursuant to contract(s) without	Allotted by way of bonus shares	shares bought back
Equity Share with Voting Rights:-			
As at 31.03.2024
As at 31.03.2023



AMIT (INDIA) NAME PLATES PVT. LTD.

Sn	RATIOS	FY 23-24	FY 22-23
		Ratio	Ratio
1	Debt Service Coverage Ratio	0.90	0.21
2	Net Profit Ratio	0.09%	-5.36%
3	Return on Capital Employed Ratio	0.08%	-3.86%
4	Return on Investment Ratio	-3.02%	-102.39%
5	Return on Equity Ratio	0.00	(0.12)
6	Net Capital Turnover Ratio	2.37	2.20
7	Debt Equity Ratio	1.82	2.05
8	Inventory Ratio	5.33	1.67
9	Creditors Turnover Ratio	14.98	3.38
10	Debtors Turnover Ratio	1.11	1.21
11	Current Ratio	10.46	6.77

Ashw Kumar


