



Independent Auditors' Report

To the Members of
ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Director's Report, Report on Corporate Governance and General Shareholders Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Companies Act, 2013, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 ;
 - e. On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. In our opinion and to the best of our information and according to explanation given to us, the company is exempt from reporting in respect of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position except for the ongoing income tax assessment.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv.
 - a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) hereinabove contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year.



- vi. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For GAGAN JAIN & ASSOCIATES

Chartered Accountants
F.R.NO.020462C

Gagan Jain
Proprietor
Membership No.529925

Place:- New Delhi
Date:- 02.09.2024
UDIN: 24529925BJZVYA4558



Gagan Jain

ANNEXURE-"A" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date

As required by the Companies (Auditor's Report) Order, 2020 issued by the Government of India in terms of section 143(11) of the Companies Act, 2013 and on the basis of such checks and audit procedures as we considered appropriate and as per information and explanations given to us and on the basis of our examination of the records of the company, we report that: -

- i. (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.
(B) The company has maintained proper records showing full particulars of intangible assets.
(b) The Property, Plant and Equipment of the company have been physically verified by the management during the year. No material discrepancies have reportedly been noticed on such verification.
(c) The company does not hold any immovable properties and therefore this clause of the order regarding title deeds of the immovable property is not applicable.
(d) The company has not revalued its Property, Plant and Equipment (including Right of Use of assets) or intangible assets.
(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. a) As explained to us, inventories were physically verified during the year by the management at reasonable intervals. In our opinion, the coverage and procedure of verification of inventories were appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on verification between the physical stocks and book records.
b) The company is not availing any working capital limit in excess of five crore rupees, in the aggregate, from banks or financial institutions on the basis of security of current assets.
- iii. The company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. Therefore, clauses 3((iii)(a) to 3((iii)(f) of the Order are not applicable.
- iv. The company has not given any loan or made investment or given guarantee or provided security attracting the provisions of section 185 and 186 of the Companies Act, 2013.
- v. The company has not accepted any public deposits. Accordingly, clause 3(v) of the Order is not applicable.
- vi. Maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for any of the products or services of the company. Accordingly, company has made and maintained all accounts and cost records.
- vii. a) The company is generally regular in depositing with appropriate authorities the undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it. Further, there were no arrears of undisputed statutory dues



outstanding as at last day of the financial year concerned for a period of more than six month from the date they became payable.

b) There are no such statutory dues which have not been deposited on account of any dispute except ongoing income tax proceedings.

- viii. There were no transactions not recorded in the books of account that have been surrendered or disclosed by the company as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) According to the information and explanations given to us, the company has not been declared willful defaulter by any bank or financial institution or other lender.
- c) According to the information and explanations given to us, term loans obtained by the company were applied for the purpose for which they were obtained.
- d) The company has not used funds raised on short term basis for long term purposes.
- e) The company does not have any subsidiary, associates or joint ventures. Therefore, clause 3(ix)(e) of the Order is not applicable.
- f) The company does not have any subsidiary, associates or joint ventures. Therefore, clause 3(ix)(f) of the Order is not applicable.
- x. a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi. a) No fraud on or by the company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors during the year in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) The provisions of sub-section (9) of section 177 of the Act regarding establishment of vigil/whistle-blower mechanism are not applicable to the company.
- xii. The company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.
- xiii. All the transactions with the related parties are in compliance with the provisions of sections 177 and 188 of Companies Act, 2013 and the details have been properly disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act, 2013.
- b) The provisions of section 138 of the Act regarding appointment of Internal Auditors are not applicable to the company. Accordingly, clause 3(xiv)(b) of the Order is not applicable.



- xv. The company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- xvi. a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- d) The Group does not have any CIC. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. Provisions of Section 135 of the Companies Act, 2013 are not applicable to the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. As the report is in respect of standalone financial statements, therefore, clause 3 (xxi) of the Order is not applicable.

For GAGAN JAIN & ASSOCIATES

Chartered Accountants
F.R.No. 020462C

Gagan Jain
Proprietor
Membership No.529925

Place:- New Delhi
Date:- 02.09.2024
UDIN: 24529925BJZVYA4558



Note 21: Statement on Significant Accounting Policies

a. Accounting Convention

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles ("GAAP") in India under the historical cost convention on accrual basis and are in accordance with the applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). These Accounting policies have been consistently applied, except where a newly issued Accounting Standard is initially adopted by the company.

As required & mandated by relevant guidelines prescribed under Companies Act, 2013, Company has prepared its financials as per Schedule III. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has considered a period of twelve months for the purposes of classification of assets and liabilities as current and non-current.

b. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets and intangible assets. Actual results could differ from those estimates. Any revision to accounting estimate is recognized prospectively in the current and future periods.

c. Fixed Assets

Fixed Assets are stated at their original cost including freight, duties, customs and other incidental expenses relating to acquisition and installation less accumulated depreciation and acquired intangible assets are capitalized at the acquisition price.

d. Depreciation

- Depreciation is provided on Written Down Value Method (WDV) in accordance with the Schedule II to the Companies Act, 2013. The useful lives for the assets are taken as prescribed under Part C of Schedule II of the Companies Act 2013.
- In the case of purchase/sale of asset, depreciation is computed on pro rata basis from the date of such addition or as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.



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- Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis within parameters of "Accounting Standard 26", commencing from the date the asset is available to the Company for its use.

e. Revenue Recognition

Revenue is being recognized on accrual basis in accordance with the Accounting Standard-9 on 'Revenue Recognition' and Guidance Note on accrual basis of accounting issued by the Institute of Chartered Accountants of India.

f. Investments

Long-terms investments are valued at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are valued at the lower of cost and fair value.

g. Foreign currency transaction

Foreign exchange transactions will be recorded at the rate of exchange prevailing on the date of transaction. Accordingly, exchange differences arising on foreign exchange transactions settled during the period are recognized in the profit and loss account of the period.

Monetary current assets and monetary current liabilities that are denominated in foreign currency will be translated at the exchange rate prevalent at the date of the balance sheet. The resulting difference will also recorded in the profit & loss account.

h. Employee Benefits

Defined Contribution Plans:

Contributions payable to recognized provident funds which is a defined contribution schemes, is charged to the profit and loss account. Eligible employees receive benefits from a provident fund, aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment.

i. Taxation

The current charge for Income Tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax act, 1961.

Deferred tax is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between taxable profits and accounting profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment date. Deferred tax Assets on timing difference are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried



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forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date. Deferred Tax Assets are recognized and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

j. *Impairment of Assets*

At each balance sheet date Company assesses whether there is any indication that a fixed asset including intangibles may be impaired. If any such indication exists, the Company estimates the recoverable amount of the Asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the Asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. In other words, Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

k. *Provisions and Contingencies*

A provision is recognized when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made where there is a possible obligation that may, but probably will not, require an outflow of resources or where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Where the Company expects a provision to be reimbursed, the reimbursement is recognized as a separate Asset, only when such reimbursement is virtually certain. Contingent Liabilities are disclosed after an evaluation of the facts and legal aspects of the matters involved. Contingent Assets are neither recognized, nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet.

Provisions for onerous contracts, i.e. contracts unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

l. *Leases*

Assets taken on lease under which lessor effectively retains all significant risks & rewards of ownership have been classified as operating lease. Lease payments made under operating lease are recognized as expense in the profit & loss account in accordance with the terms of lease agreement.



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m. Earnings Per Share

In determining earnings per share, the Company considers the net profit after tax and includes the post-tax effect of any extraordinary/ exceptional item. The number of shares used in computing basic and diluted earnings per share comprises of the weighted average number of shares outstanding during the period.

22. There are no Micro, Small and Medium Enterprises as defined under the Micro, Small & Medium Enterprises Development Act, 2006 to whom the company owes dues as on the Balance Sheet date or have transactions during the year, on the basis of information available with the company.

23. Earnings per Share (EPS):

(Rs. in Hundreds)

	Year Ended 31-Mar-24	Year ended 31-Mar-23
(a) Calculation of Weighted Average Number of Equity Shares of Rs. 10 each		
Number of Shares at the beginning of the period	86,000	86,000
Number of Shares issued during the year	-----	-----
Number of Shares at the close of the period	86,000	86,000
Weighted Average number of Equity Shares during the period	86,000	86,000
(b) Net Profit/(Loss) for the period attributable to Equity Shares	33,399.77	2,834.92
(c) Earning per share - Basic (Rs.)	38.84	0.33
(d) Earning per share - Diluted (Rs.)	38.84	0.33

24. Deferred Tax

The Company estimates the deferred tax (charge) / credit using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current period. The movement of provision for deferred tax is given below:

(Rs. in Hundreds)

Provision for deferred tax	Opening balance	Charge during the period	Credit during the period	Closing balance
Net Deferred tax Asset on account of Depreciation	1,399.74	869.38	-	530.36



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25. Related party transaction :-

List of Related Parties	
KMP and Relatives of KMP	Bharat Bansal Ritu Bansal Kanchan Mangal Ankit Garg
Enterprise having significant influence over the Company	Ashlar Investment Experts (P) Ltd
Individual having significant influence over the Company	Kanchan Mangal

Transaction with related Parties

Transactions with related party are set out below:

(Rs. in Hundreds)

Particulars	Year Ended 31-March- 2024	Year Ended 31-March- 2023
Transactions with KMP and Relatives of KMP:		
Loans Taken: Bharat Bansal	2,97,421.71	2,18,771.60
Loans Repaid: Bharat Bansal	4,65,550.00	610639.20
Kanchan Mangal	-	30000.00

Balances Outstanding

Balance Outstanding with related parties is set out below:

(Rs. in Hundreds)

Particulars	Year Ended 31-March- 2024	Year Ended 31-March- 2023
Balances with KMP's and Relatives:		
Salary Payable:	NIL	NIL
Loan payable:		
Ritu Bansal	23600.00	23600.00
Ankit Garg	5000.00	5000.00
Bharat Bansal	25,424.11	193552.40
Kanchan Mangal	-	-

26. In the opinion of the management Trade Receivables, Long-Term as well as Short Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance sheet. Sundry debtors and creditors balances and other receivables/payables are subject to confirmation and reconciliation and have been shown as per values appearing in the books of accounts and have been treated as good for recovery/payment.



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27. The Company is a Small Company as defined in the section 2(85) of Companies Act, 2013 as its turnover as per the last profit and loss statement and its paid up share capital does not exceed forty crore rupees and four crore rupees respectively. Section 2(85) of Companies Act, 2013 while defining the financial statement has given exemption from preparation of Cash Flow Statements to Small Company. Accordingly, Cash Flow Statement has not been prepared.
28. Segment Reporting does not apply to the Company in view of single line of activities.
29. Contingent Liabilities and Commitments: There are no contingent liabilities and commitments except for the ongoing income tax assessment.
30. Foreign Exchange Earnings and Outgoings: Nil
31. **Use of Borrowings from Banks and Financial Institutions**
The company has used the borrowings from banks and financial institution for the purpose for which they were taken.
32. **Title deeds of Immovable Property**
The company does not have any immovable property.
33. **Revaluation of Property, Plant and Equipment**
The company has not revalued any of its property, plant and equipment.
34. **Loans or advances to Directors, KMPs and related parties**
The company has not granted any loan or advance in nature of loan to any of its directors, KMPs and related parties either severally or jointly with any other person.
35. **Details of Benami Property held**
No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
36. **Borrowings from Banks or Financial Institutions on the basis of Current Assets**
The company has not taken any borrowings from banks and financial institution.
37. **Wilful Defaulter**
The company is not declared wilful defaulter by any bank or financial institution or other lender.
38. **Relationship with Struck off Companies**
The company has not transacted during the year with any company struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act 1956.
39. **Registration of charges or satisfaction with Registrar of Companies**
There are no charges or satisfaction of charges yet to be registered with the Registrar of Companies beyond the statutory period.



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40. Compliance with number of Layers of Companies

The company is neither a subsidiary company nor a holding company of any subsidiary company thereby compliance with regards to number of Layers prescribed under section 2(87) read with rules are not required to be reported.

41. Disclosure of Ratios :

(Rs. In Hundreds)

Particulars	Numerator	Denominator	31.03.2024	Numerator	Denominator	31.03.2023	% Change
Current Ratio	10,44,049.10	5,45,706.59	1.91	11,54,098.53	8,68,176.56	1.33	43.92%
Debt-Equity Ratio	7,24,800.40	(1,36,954.25)	(5.29)	4,84,751.59	(1,91,178.81)	-2.54	108.72%
Return On Equity Ratio	33,399.77	86.00	388.37	2,834.92	86.00	32.96	1078.16%
Inventory Turnover Ratio	4,53,914.13	3,64,082.48	1.25	6,02,218.27	4,30,680.29	1.40	-10.84%
Trade Receivables Turnover Ratio	4,53,914.13	6,94,608.98	0.65	6,02,218.27	6,08,898.93	0.99	-33.93%
Trade Payables Turnover Ratio	55,168.06	1,70,777.11	0.32	97,694.54	1,83,204.82	0.53	-39.42%
Net Capital Turnover Ratio	4,53,914.13	(1,36,954.25)	(3.31)	6,02,218.27	(1,91,178.81)	-3.15	5.22%
Net Profit Ratio	33,399.77	4,53,914.13	0.07	2,834.92	6,02,218.27	0.00	1463.09%
Return On Capital Employed	92,848.65	5,87,846.15	0.158	17,212.39	2,93,572.77	0.059	169.39%
Return On Investment	33,399.77	(1,36,954.25)	-0.244	2,834.92	(1,91,178.81)	-0.015	1544.63%

The explanations for changes in ratios by more than 25% as compared to immediately preceding year are as under:

Current Ratio

Lower current assets with comparable lower current liabilities has resulted in higher ratio.

Debt Equity Ratio

Higher long term debts with comparable lower shareholders fund has resulted in higher ratio.

Return on Equity Ratio

Lower net profit with same equity has resulted in higher rate of return on equity.



ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

Trade Receivable Turnover Ratio

Lower turnover with comparable Higher trade receivable has resulted in lower ratio.

Trade Payable Turnover Ratio

Lower purchases with comparable Higher trade payable has resulted in lower ratio.

Net Profit Ratio

Higher net profit with comparable lower turnover has resulted in higher ratio.

Return On Capital Employed

Higher net profit before interest with comparable higher Assets less current liabilities has resulted in higher ratio.

Return On Investment

Higher net profit with comparable lower shareholders fund has resulted in higher ratio.

42. Utilisation of Borrowed Funds & Share Premium

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

43. Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

44. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

45. Rounding off of Figures

The Figures have been rounded off to the nearest hundred rupees.

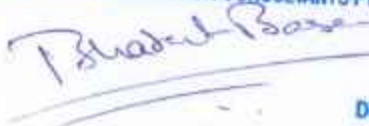
46. Previous Year's Figures Disclosure

Previous year figures have been regrouped/rearranged wherever necessary.

For & on behalf of
Ashlar Education Consultants Private Limited

For & on behalf of
Gagan Jain & Associates
Chartered Accountants
F.R.NO.020462C

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.


Director

(Bharat Bansal)
Director

Din No. 02174164

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.


Director

(Ankit Garg)
Director

Din No. 02297317

Gagan Jain
Proprietor
M.N.-529925

Place: New Delhi
Date: 02.09.2024
UDIN: 24529925BJZVYA4558




Gagan Jain

ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. in Hundreds)

S.NO	Particulars	Note	For The Year Ended On 31.03.24	For The Year Ended On 31.03.23
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders Funds</u>			
	(A) Share Capital	1	8,600.00	8,600.00
	(B) Reserves And Surplus	2	(1,45,554.25)	(1,99,778.81)
			(1,36,954.25)	(1,91,178.81)
2	<u>Non-Current Liabilities</u>			
	(A) Long Term Borrowings	3	7,24,800.40	4,84,751.59
	(B) Deferred Tax Liability (Net)		-	-
			7,24,800.40	4,84,751.59
3	<u>Current Liabilities</u>			
	(A) Short Term Loan	4	2,86,835.73	4,27,720.13
	(B) Trade Payables	5		
	Due to Micro and Small Enterprises		-	-
	Due to Others		1,12,967.00	2,28,587.23
	(C) Other Current Liabilities	6	1,45,903.86	2,08,909.51
	(D) Short Term Provisions	7	-	2,959.69
			5,45,706.59	8,68,176.56
	TOTAL		11,33,552.74	11,61,749.33
II	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	(A) Property, Plant and Equipment and Intangible Assets	8		
	(i) Property, Plant and Equipment		89503.64	7400.29
	(ii) Intangible Assets		0.00	250.01
			89,503.64	7,650.30
2	<u>Current Assets</u>			
	(A) Inventories	9	3,33,443.15	3,94,721.80
	(B) Trade Receivables	10	6,73,848.95	7,15,369.01
	(C) Cash And Cash Equivalents	11	27,400.49	28,714.70
	(D) Short-Term Loans And Advances	12	8,826.16	13,893.28
	(E) Deferred Tax Asset (Net)	13	530.36	1,399.74
			10,44,049.10	11,54,098.53
	TOTAL		11,33,552.74	11,61,749.33

Significant Accounting Policies & Notes On Accounts

21-46

For Gagan Jain & Associates
Chartered Accountants
F.R.NO.020462C

(GAGAN JAIN)
PROPRIETOR
M. N.- 529925

Place: New Delhi
Dated: 02.09.2024
UDIN: 24529925BJZVYA4558



FOR ASHLAR EDUCATION CONSULTANTS PVT. LTD.
For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Bharat Bansal

Director
(BHARAT BANSAL)
Director
Din No. 02174164

FOR ASHLAR EDUCATION CONSULTANTS P. LTD.
For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Ankit Garg
Director
(ANKIT GARG)
Director
Din No. 07469058

ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2024

(Rs. in Hundreds)

Note No.	PARTICULARS	As At 31.03.2024	As At 31.03.2023
2	RESERVE & SURPLUS:		
2.1	Securities Premium Account		
	At The Beginning Of The Accounting Period	1,73,400.00	1,73,400.00
	Additions During The Year	-	-
	At The End Of The Accounting Period	1,73,400.00	1,73,400.00
2.2	Surplus		
	At The Beginning Of The Accounting Period	(3,73,178.81)	(3,76,013.73)
	Additions During The Year	33,399.77	2,834.92
	(Balance in Statement of Profit & Loss A/C)		
	Balance Written Back	20,824.80	-
	At The End of The Accounting Period	(3,18,954.25)	(3,73,178.81)
		(1,45,554.25)	(1,99,778.81)
3	NON CURRENT LIABILITIES		
	Long Term Borrowings		
	Secured Loan		
	Loan from Axis Bank Car Loan	29,191.68	-
	Loan from L & T Finance	12,794.03	-
	Loan from Cholamandalam	4,48,643.93	4,84,751.59
	(The above loans are secured by mortgage of Property owned by M/s Sapphire Cover Makers Pvt Ltd located at A-38, Sector 67, Noida The co applicants of the above loan are M/s Sapphire Cover Makers Pvt Ltd, M/s Ashlar Investment Experts Pvt Ltd, M/s Ashlar Securities Pvt Ltd, Mr. Bharat Bansal, Mrs. Ritu Bansal, Mr. Sunil Kumar, Mrs. Kanchan Mangal)		
	Loan from Cholamandalam	2,34,170.76	-
		7,24,800.40	4,84,751.59
	Repayment terms (excluding current maturities) for the outstanding secured long-term borrowings as on 31st March, 2024		
	Loan from Axis Bank Car Loan		
	<u>Financial Year</u>	<u>No. of Installments</u>	<u>Amount of Installments</u>
	2025-26	12	12,80,876.00
	2026-27	12	13,96,864.00
	2027-28	2	2,41,428.00
			29,19,168.00
	Loan from L & T Finance		
	<u>Financial Year</u>	<u>No. of Installments</u>	<u>Amount of Installments</u>
	2025-26	12	9,303.98
	2026-27	4	3,490.04
			12,794.03
	Loan from Cholamandalam		
	<u>Financial Year</u>	<u>No. of Installments</u>	<u>Amount of Installments</u>
	2025-26	12	39,987.62
	2026-27	12	44,284.52
	2027-28	12	49,043.11
	2028-29	12	54,313.04
	2029-30	12	60,149.27
	2030-31	12	66,612.62
	2031-32	12	73,770.47
	2032-33	9	60,483.28
			4,48,643.93
	Loan from Cholamandalam		
	<u>Financial Year</u>	<u>No. of Installments</u>	<u>Amount of Installments</u>
	2025-26	12	16,375.56
	2026-27	12	18,270.52
	2027-28	12	20,384.77
	2028-29	12	22,743.65
	2029-30	12	25,375.53
	2030-31	12	28,311.96
	2031-32	12	31,588.19
	2032-33	12	35,243.54
	2033-24	11	35,877.04
			2,34,170.76



For ASHLAR EDUCATION CONSULTANTS PVT.LTD.

For ASHLAR EDUCATION CONSULTANTS PVT.LTD.

Director

Director

ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2024

(Rs. in Hundreds)

Note No.	PARTICULARS	As At 31.03.2024	As At 31.03.2023
2	<u>RESERVE & SURPLUS:</u>		
	<u>CURRENT LIABILITIES AND PROVISIONS</u>		
4	<u>Short Term Unsecured Loans</u>		
	Short term Loans	4,909.71	-
	Inter Corporate Deposit	2,27,901.91	2,05,567.73
	Loan from directors, shareholders & other related parties	54,024.11	2,22,152.40
		2,86,835.73	4,27,720.13
5	<u>Trade Payables (Refer N1)</u>		
	MSME	-	-
	Others	1,12,967.00	2,28,587.23
	Disputed dues – MSME	-	-
	Disputed dues – Others	-	-
		1,12,967.00	2,28,587.23
6	<u>Other Current Liabilities</u>		
	Duties & Taxes Payable	2,417.82	2,487.63
	Current Maturities of Long Term Borrowings	70,311.74	32,604.20
	Other Liabilities	57,500.00	1,58,927.56
	Expenses Payable	15,674.30	14,890.12
		1,45,903.86	2,08,909.51
7	<u>Short Term Provision</u>		
	Provision for Income Tax (FY 2017-18)	-	1,433.94
	Provision for Income Tax (FY 2018-19)	-	1,525.75
		-	2,959.69
	<u>CURRENT ASSETS</u>		
9	<u>Inventories:</u> <u>(As Taken, Valued & Certified by The Management)</u>		
	Raw Material	1,16,306.62	1,62,751.42
	Finished Goods	2,17,136.53	2,31,970.38
		3,33,443.15	3,94,721.80
10	<u>Trade Receivables: (Refer N2)</u> (Unsecured Considered Good Unless Otherwise Stated)		
	Undisputed Trade Receivables — considered good	6,73,848.95	7,15,369.51
	Undisputed Trade Receivables — considered doubtful	-	-
	Disputed Trade Receivables considered good	-	-
	Disputed Trade Receivables considered doubtful	-	-
		6,73,848.45	7,15,369.01
11	<u>Cash & Cash Equivalents :</u>		
	<u>(A) Balance With Banks</u>		
	In current Account	8,335.36	22,574.45
	<u>(B) Cash in Hand</u>		
	Cash in Hand	19,065.13	6,140.25
		27,400.49	28,714.70
12	<u>Short Term Loans & Advances:</u> (Unsecured Considered Good Unless Otherwise Stated)		
	TDS receivable from Cholamandalam	2,118.20	-
	Balances with Tax Authorities	6,707.96	4,409.43
	Security Deposit	-	680.00
	Gst Input and Cash ledger Balance	-	8,803.85
		8,826.16	13,893.28

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Bhaskar Bora

Director

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Ashwini

Director



ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2024

Note No.	PARTICULARS	(Rs. in Hundreds)			
		As At 31.03.2024	As At 31.03.2023		
2	RESERVE & SURPLUS:				
N-1	Trade Payables Ageing Schedule				
	F.Y. 2023-24				
		Less than 1 year	1-2 years	2-3 years	More Than 3 Years
					Total

a) MSME	-	-	-	-	-
b) Others	96,686.34	15,706.08	574.58	-	1,12,967.00
c) Disputed dues – MSME	-	-	-	-	-
d) Disputed dues – Others	-	-	-	-	-
	<u>96,686.34</u>	<u>15,706.08</u>	<u>575</u>		<u>1,12,967.00</u>

	Less than 1 year	1-2 years	2-3 years	More Than 3 Years	Total
F.Y. 2022-23					
a) MSME	-	-	-	-	-
b) Others	1,54,923.90	3,983.59	686.13	68,993.61	2,28,587.23
c) Disputed dues – MSME	-	-	-	-	-
d) Disputed dues – Others	-	-	-	-	-
	<u>1,54,923.90</u>	<u>3,983.59</u>	<u>686.13</u>	<u>68,993.61</u>	<u>2,28,587.23</u>



N-2 Trade Receivables Ageing Schedule

	Less than 6 Months	6 Months to 1 Year	1-2 years	2-3 years	More Than 3 Years	Total
F.Y. 2023-24						
a) Undisputed Trade receivables – considered good	4,66,343.28	39,188.93	9,128.56	20,685.36	1,38,502.82	6,73,848.95
b) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables considered good	-	-	-	-	-	-
d) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	<u>4,66,343.28</u>	<u>39,188.93</u>	<u>9,128.56</u>	<u>20,685.36</u>	<u>1,38,502.82</u>	<u>6,73,848.95</u>

	Less than 6 Months	6 Months to 1 Year	1-2 years	2-3 years	More Than 3 Years	Total
F.Y. 2022-23						
a) Undisputed Trade receivables – considered good	5,17,534.85	24,120.65	17,180.88	1,18,393.83	38,139.31	7,15,369.51
b) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables considered good	-	-	-	-	-	-
d) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	<u>5,17,534.85</u>	<u>24,120.65</u>	<u>17,180.88</u>	<u>1,18,393.83</u>	<u>38,139.31</u>	<u>7,15,369.51</u>

For ASHLAR EDUCATION CONSULTANTS PVT.LTD.

Pradeep Kumar
 Director

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Adarsh
 Director

ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Hundreds)

S.NO	Particulars	Note	For The Year Ended On 31.03.24	For The Year Ended On 31.03.23
	REVENUE FROM OPERATIONS			
I	Revenue From Operations	14	4,53,914.13	6,02,218.27
II	Other Income	14-A	1,71,797.94	-
III	TOTAL REVENUE (I+II)		6,25,712.07	6,02,218.27
	EXPENSES:			
a	Cost Of Raw Material Consumed	15	1,01,612.86	1,78,912.30
b	Changes In Inventories Of Finished Goods	16	14,833.85	(9,300.78)
c	Employee Benefits Expenses	17	1,18,482.52	72,639.84
d	Finance Costs	18	75,021.41	29,254.45
e	Depreciation And Amortization Expense	19	16,421.08	3,018.26
f	Other Expenses	20	2,65,071.20	3,20,234.94
	TOTAL EXPENSES		5,91,442.92	5,94,759.01
V	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)		34,269.15	7,459.26
VI	Exceptional Items		-	-
VII	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)		34,269.15	7,459.26
VIII	Extraordinary Items		-	-
IX	PROFIT BEFORE TAX (VII-VIII)		34,269.15	7,459.26
X	TAX EXPENSE			
a	Current Tax		-	-
b	Previous Year Taxes		-	4,679.83
c	Deferred Tax	13	(869.38)	55.49
XI	PROFIT (LOSS) AFTER TAX		33,399.77	2,834.92
	Less : Share of Profit (Loss) transfer to minority interest		-	-
	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		-	-
XII	Profit (Loss) From Discontinuing Operations		-	-
XIII	Tax Expense Of Discontinuing Operations		-	-
XIV	Profit (Loss) From Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV	PROFIT (LOSS) FOR THE PERIOD (XI-XIV)		33,399.77	2,834.92
XVI	Earning Per Equity Share:			
a	Basic		38.84	0.33
b	Diluted		38.84	0.33

Significant Accounting Policies & Notes On Accounts

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for Gagan Jain & Associates
Chartered Accountants
F.R.NO.020462C

For ASHLAR EDUCATION CONSULTANTS PVT. LTD. For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Bharat Bansal

Ankit Garg

(GAGAN JAIN)
PROPRIETOR
M. N.- 529925

Director
(BHARAT BANSAL)
Director
Din No. 02174164

Director
(ANKIT GARG)
Director
Din No. 07469058

Place: New Delhi
Dated: 02.09.2024
UDIN: 24529925BJZVYA4558



ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED ON 31.3.2024

(Rs. in Hundreds)

Note No.	PARTICULARS	For The Year Ended On 31.03.24	For The Year Ended On 31.03.23
14	<u>REVENUE FROM OPERATIONS</u>		
	Sale of Products	4,53,914.13	6,02,218.27
		4,53,914.13	6,02,218.27
14-A	<u>Other Income</u>		
	Balances Written Off	1,66,735.25	-
	Loan Processing Fee	1,326.88	-
	Future and Option Income	3,735.81	-
		1,71,797.94	-
15	<u>COST OF RAW MATERIAL CONSUMED</u>		
	Purchase Paper	55,168.06	97,694.54
	At The Beginning Of The Accounting Period	1,62,751.42	2,43,969.18
	At The End Of The Accounting Period	1,16,306.62	1,62,751.42
		1,01,612.86	1,78,912.30
16	<u>CHANGES IN INVENTORIES</u>		
	<u>Finished Goods</u>		
	At The Beginning Of The Accounting Period	2,31,970.38	2,22,669.60
	At The End Of The Accounting Period	2,17,136.53	2,31,970.38
		14,833.85	(9,300.78)
17	<u>EMPLOYEE BENEFITS EXPENSE</u>		
	Remuneration To Directors including Allowance	-	-
	Salary and Wages	1,12,733.90	69,336.04
	Leave Encashment	377.70	-
	ESIC Employer Contribution	266.44	(24.50)
	EPF Employer Contribution	3,867.33	2,613.90
	EPFO Admin charges	154.90	105.49
	Staff Welfare	1,082.25	457.91
		1,18,482.52	72,639.84
18	<u>FINANCE COSTS:</u>		
	Bank Charges	142.90	13.49
	Loan Processing Fee	-	9,663.49
	Interest On Unsecured Loan	15,429.62	5,200.00
	Interest On Car Loan	3,308.27	-
	Interest Expenses (L&T)	2,323.56	-
	Interest Expenses (Cholamandalam)	2,291.66	-
	Interest Expenses (Cholamandalam - 5.25cr)	51,525.40	14,377.47
		75,021.41	29,254.45
19	<u>DEPRECIATION AND AMORTIZATION</u>		
	Depreciation	16,421.08	3,018.26
		16,421.08	3,018.26
20	<u>OTHER EXPENSES</u>		
A	<u>Direct Expenses</u>		
	Direct Expenses	66,301.21	95,203.82
		66,301.21	95,203.82

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Bhakti Basant
 Director

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.



Ashish
 Director

ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED ON 31.3.2024

(Rs. in Hundreds)

Note No.	PARTICULARS	For The Year Ended On 31.03.24	For The Year Ended On 31.03.23
	<u>Administrative Expenses</u>		(Rs. in Hundreds)
B	<u>Payment to The Auditors:-</u>		
	Audit Fee	750.00	750.00
	GST Audit Fee	200.00	200.00
	Discount & Rebates	1,10,658.56	61,579.70
	Conveyance Expenses	958.20	291.89
	Business Promotion	1,252.02	767.97
	Repair & Maintenance	1,879.25	220.71
	Charity and Donations	-	1,800.00
	Tour & Travel	22,590.70	27,586.37
	Packaging Expenses	16,782.47	37,686.46
	Legal and Professional Fees	589.00	1,511.50
	Printing and Stationery	843.94	533.33
	Telephone Expenses	1,391.12	1,484.74
	Electricity Expenses	690.74	396.76
	Future and Option Expenses	7,217.63	-
	Freight Outward Expenses	5,105.37	5,914.96
	Rent	2,400.00	2,400.00
	Bad Debts Written Off	10,943.67	47,895.17
	Commission On Sales	4,800.00	20,838.46
	Miscellaneous Expenses	6,525.05	5,075.83
	GST Indirect Expenses	3,192.28	7,197.32
		1,98,769.99	2,25,031.12
	Grand Total	2,65,071.20	3,20,234.94

of ASHLAR EDUCATION CONSULTANTS PVT. LTD.

[Signature]

Director

of ASHLAR EDUCATION CONSULTANTS PVT. LTD.

[Signature]

Director



ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF BALANCE SHEET FOR THE YEAR ENDED 31.03.2024
(Rs. in Hundreds)

Note No.	PARTICULARS	As At 31.03.2024		As At 31.03.2023	
		Number	Amounts (Rs.)	Number	Amounts (Rs.)
1	SHARE CAPITAL:				
	Share Capital				
	Authorised shares				
	Equity Shares of Rs. 10 each	86,000	8,600.00	86,000	8,600.00
	Issued, Subscribed & Paid up				
	Equity Shares of Rs. 10 each	86,000	8,600.00	86,000	8,600.00
	Total	86,000	8,600.00	86,000	8,600.00



1.1 Reconciliation of the Shares outstanding at the beginning and at the end of the reporting Period

Particulars	As at 31 March 2024		As at 31 March 2023	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	86,000	8,600.00	86,000	8,600.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	86,000	8,600	86,000	8,600

1.2 Detail of Shareholding holding more than 5% Shares in the Companies

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ashlar Investment Experts (P) Ltd	29000	33.72%	29000	33.72%
Bhurat Bansal	14000	16.28%	14000	16.28%
Ritu Bansal	11000	12.79%	11000	12.79%
Kanchan Mangal	30000	34.88%	30000	34.88%
Pankaj Kumar Gupta	2000	2.33%	2000	2.33%
TOTAL	86,000	100.00%	86,000	100.00%

1.3 Equity Share Holding of Promoters at the end of the year

Promoter Name	As at 31 March 2024		As at 31 March 2023	
	No. Of Equity Shares	% of Total Equity Shares	No. Of Equity Shares	% of Total Equity Shares
Ashlar Investment Experts (P) Ltd	29000	33.72%	29000	33.72%
Bhurat Bansal	14000	16.28%	14000	16.28%
Ritu Bansal	11000	12.79%	11000	12.79%
Pankaj Kumar Gupta	2000	2.33%	2000	2.33%
Kanchan Mangal	30000	34.88%	30000	34.88%
TOTAL	86,000	100.00%	86,000	100.00%

For ASHLAR EDUCATION CONSULTANTS PVT.LTD.

Bhurat Bansal
Director

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Ashok Kumar
Director

ASHLAR EDUCATION CONSULTANTS PRIVATE LIMITED

Note - B
Fixed Assets Chart as at 31st March 2024

Assets	Cost/ Life (In Years)	Balance as at		Gross Block		Accumulated Depreciation/ Amortification		Net Block		In respect of
		1st April 2023	Additions during the year	Additions in respect of business acquisitions	Deletion during the year	Balance as at 31st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	
A. Tangible assets										
Open Assets										
Machinery	5	1,15,105.00				2,09,240.23	0.00		2,09,240.23	15,152.23
Air Conditioner	5	1,70,500.00				1,23,073.00	0.00		1,23,073.00	6,425.00
Water Dispenser	2	6,500.00				6,129.00	0.00		6,129.00	228.00
Generator & Inverter	3	1,32,000.00				1,44,400.00	1,905.15		1,46,305.15	21,843.81
Refrigerator	6	11,500.00				10,023.00	0.00		10,023.00	978.00
Computers & Laptop	3	6,99,433.00				6,18,000.30	8,386.50		7,21,886.00	2,90,333.32
Software	10	12,19,849.00				11,68,412.20	4,43,818.83		15,12,331.04	13,66,843.66
Furniture & Fixtures	10	8,67,816.00				4,84,862.80	80,361.60		5,84,929.28	2,18,362.22
Plant and Machinery	15	4,81,514.00				60,210.60	12,107.60		72,118.20	1,79,129.24
Car	6	10,15,540.00				9,18,478.80	9,51,742.08		19,10,220.88	16,84,653.12
Stocks	10	23,000.00				13,980.00	3,200.00		16,280.00	15,200.00
Total (A)		46,07,603.00				38,87,254.60	16,13,307.63	0.00	54,84,582.08	40,60,303.56
B. Intangible assets										
Copy Right	10	1,00,000.00				4,74,999.34	25,000.66		5,00,000.00	0.00
Total (B)		1,00,000.00				4,74,999.34	25,000.66	0.00	5,00,000.00	0.00
Current Year Total (A + B)		47,07,603.00				43,62,253.94	16,38,308.29	0.00	59,84,582.08	40,60,303.56

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Prabhat Bhandari
Director

For ASHLAR EDUCATION CONSULTANTS PVT. LTD.

Abhinav
Director

