

Nilkanth Infra Mining Limited
Standalone Financial Statements for period 22/04/2023 to 31/03/2024

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Corporate identity number	U05109GJ2023PLC140417
Permanent account number of entity	AAICN8262G
Address of registered office of company	602, Sixth Floor, Time Square Grand, Nr. Sindhu Bhavan, Thaltej, Ahmedabad, Daskroi, Gujarat, India, 380059
Type of industry	Commercial and Industrial
Registration date	22/04/2023
Category/sub-category of company	Company limited by shares/Non-government company
Whether company is listed company	No
Date of board meeting when final accounts were approved	14/08/2024
Date of start of reporting period	22/04/2023
Date of end of reporting period	31/03/2024
Nature of report standalone consolidated	Standalone
Content of report	Financial Statements
Description of presentation currency	INR
Level of rounding used in financial statements	Lakhs
Type of cash flow statement	Indirect Method
Name of registrar and transfer agent	Accurate Securities & Registry Private Limited
Address and contact details of registrar and transfer agent	203, Shangrila Arcade, Above Samsung Showroom Nr. Shyamal Cross Road, Satellite, Ahmedabad - 380015 Contact No.: +91-79-48000319 E-mail id : accurate.rta@gmail.com
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes
Complete postal address of place of maintenance of computer servers (storing accounting data)	602, Sixth Floor, Time Square Grand, Nr. Sindhu Bhavan, Thaltej, Ahmedabad, Daskroi, Gujarat, India, 380059
Name of city of place of maintenance of computer servers (storing accounting data)	Ahmedabad
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Gujarat
Pin code of place of maintenance of computer servers (storing accounting data)	380059
Name of district of place of maintenance of computer servers (storing accounting data)	Ahmedabad
ISO country code of place of maintenance of computer servers (storing accounting data)	IN
Name of country of place of maintenance of computer servers (storing accounting data)	India
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	07940035825
Total number of product or service category	1
Description of principal product or services category	Mining Project

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	1
	22/04/2023 to 31/03/2024
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9986
Description of product or service category	Support services to agriculture, hunting, forestry, fishing, mining and utilities
Turnover of product or service category	1,41,568.64
Highest turnover contributing product or service (ITC 8 digit) code	99862190
Description of product or service	Support services to other mining n.e.c.
Turnover of highest contributing product or service	1,41,568.64

[700600] Disclosures - Directors report

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Vinesh Shivji Dholu	Jagdish Shivji Dholu
Designation of director	Managing Director	Managing Director
Director identification number of director	02953383	06683968
Date of signing board report	14/08/2024	14/08/2024

Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Company secretary qualification or observation or other remarks in secretarial audit report [Axis]	1
	22/04/2023 to 31/03/2024
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]	
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [LineItems]	
Company secretary qualification or observation or other remarks in secretarial audit report	Textual information (1) [See below]
Directors' comment on company secretary qualification or observation or other remarks in secretarial audit report	Textual information (2) [See below]

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	22/04/2023 to 31/03/2024
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Other operations relating to mining and agglomeration of hard coal
Description of main product/service	Other operations relating to mining and agglomeration of hard coal
NIC code of product/service	05109
Percentage to total turnover of company	100.00%

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	1	2	3	4
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	MIPL - GCL Infracontracts Private Limited	Mainland Infracore Private Limited	Nilkanth Saakar – JV	Mahalaxmi Nilkanth - JV
Nature of related party relationship	Key managerial personnel or his relative	Key managerial personnel or his relative	Key managerial personnel or his relative	Key managerial personnel or his relative
Description of nature of material contracts/arrangements/transactions with related party	Sale & Purchase of Services	Purchase of Spares and engineering Services	Sales and purchase of goods, Manpower Hiring Charges	Sales and purchase of goods, Manpower Hiring Charges
Duration of material contracts/arrangements/transactions with related party	5 Years	5 Years	5 Years	5 Years
Dates of approval of material contracts/arrangements/transactions with related party by board	01/06/2023	01/06/2023	01/06/2023	01/06/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure in board of directors report explanatory [TextBlock]	Textual information (3) [See below]
Description of state of companies affair	Textual information (4) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual information (5) [See below]
Disclosures relating to amount recommended to be paid as dividend	The Directors do not recommend any dividend for the financial year 2023-2024.
Details regarding energy conservation	The Company is taking all efforts to use such machinery in its daily operation which is energy efficient.
Details regarding technology absorption	NIL
Details regarding foreign exchange earnings and outgo	During the financial year, there was no foreign exchange earnings and outgo
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (7) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (8) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Date of board of directors' meeting in which board's report referred to under section 134 was approved	14/08/2024
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (9) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	Nilkanth Infra Mining Limited
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (10) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (11) [See below]
Details regarding company secretary qualification or observation or other remarks in secretarial audit report [Abstract]	
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (12) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (13) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (14) [See below]
Disclosure of change in nature of business [TextBlock]	Textual information (15) [See below]

Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (16) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (17) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (18) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (19) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (20) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (21) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	A S P E R D I R E C T O R S R E P O R T
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	11
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Company secretary qualification or observation or other remarks in secretarial audit report

(i) As required under sub-section 6 of section 139, the First Auditors haven't been appointed within the stipulated period of thirty days. (ii) The company hasn't filed been DPT-3 with MCA as required under Companies Act, 2013. (iii) Pending transfer/carrying forward of Loans from the Partnership firm to Public Company, as the company has been converted from partnership firm in the financial year 2023-24.

Textual information (2)

Directors' comment on company secretary qualification or observation or other remarks in secretarial audit report

(i) As required under sub-section 6 of section 139, the First Auditors have not been appointed within the stipulated period of thirty days. Looking at the quantum of business of the Company, the company needs to appoint reputed peer reviewed firm of Chartered Accountants as Statutory Auditors of the Company. Thereby, the Company took time for evaluating the quotations and the profiles for appointment of the First Auditors, hence there was delay in finalizing and appointing the Statutory Auditors within a period of thirty days. (ii) The company has not filed DPT-3 with MCA as required under Companies Act, 2013 as required to file pursuant to rule 16 and rule 16A of the Companies (Acceptance of Deposits) Rules, 2014. Due to conversion from partnership firm into public company w.e.f. 22.04.2023, the relevant details of the exempted deposits and networth pertaining to the preceding financial year FY 22-23, was not available during the year under review. It has been filed for the FY 2023-24. (iii) As confirmed by the Board of Directors of the Company, the company is in process of transferring all pending secured Loans from the Partnership firm to Company, immediately after incorporation as mentioned in section 77 of the Companies Act, 2013. Some of applications for such transfer are pending at the respective Banks. The note relating to transfer of secured loan from erstwhile partnership firm into company as required under section 77 of the Companies Act, 2013 is self-explanatory since some of applications for such transfer are pending at the respective Banks.

Textual information (3)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS' REPORT

To,
The Members,
Nilkanth Infra Mining Limited

Your Directors have pleasure in presenting the First Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2024.

1. Financial Summary:

The fiscal year 2023-24 has marked a period of notable accomplishments for your Company, characterized by comprehensive performance. The key highlights of achievements during the financial year (FY) 2023-24 are outlined as follows:

*? Lakhs

Particulars	Standalone	Consolidated
	For the Year ended 31/03/2024	For the Year ended 31/03/2024
Revenue from Operations	1,41,568.64	1,41,568.64
Other Income	707.86	707.86
Total Income	1,42,276.50	1,42,276.50
Less Depreciation	7955.77	7955.77
Profit / (Loss) Before Tax	15,774.25	15,774.25
Share of Profit/ (loss) from Associate & Joint venture	-	(0.07)
Less Current Income Tax	3290.41	3,290.41
Less Previous year adjustment of Income Tax	171.71	171.71
Less Deferred Tax	1416.07	1,416.07
Net Profit after Tax	10,896.06	10,895.98
Profit & Loss B/F from Previous Year	0.00	0.00
Amount transferred to General Reserve	0.00	0.00

Balance carried to Balance Sheet	10,896.06	10,895.98
Earning per Share (Basic)-Amount in Rs.	68.34	68.34
Earning per Share (Diluted)-Amount in Rs.	68.34	68.34

2. State of Affairs:

The Company has been converted from a Partnership firm i.e. “Nilkanth Mining Co.” into a Public Company i.e. “Nilkanth Infra Mining Limited” under the section 366 of the Companies Act, 2013, read with relevant rules and other provisions, as applicable, on April 22, 2023.

Your Company is engaged in the Business of all activities connected to contract mining, exploration, excavation, and all pre-mining and post mining activities allied thereto within India. There has been no change in the business of the Company during the financial year ended 31st March, 2024.

3. Changes In Share Capital:

The members of the Company has approved Ordinary Resolution and thereby Authorised Share Capital of the Company has been increased from ₹ 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Share of ₹ 10/- (Rupees Ten Only) each to ₹ 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore Only) Equity Shares of ₹ 10/- (Rupees Ten Only) each in Extra Ordinary General Meeting held on July 01, 2023, during the year under review.

The Members of the Company has approved Special Resolution for Conversion of the unsecured loan of promoters into Equity Shares Capital in its Extra Ordinary General Meeting held on July 01, 2023 and accordingly allotted 1,99,90,000 Equity Share of ₹ 10/- (Rupees Ten Only) each to shareholders on July 07, 2023. Thereby issued, subscribed and paid up share capital of the Company has been increased from ₹ 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Share of ₹ 10/- (Rupees Ten Only) each to ₹ 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore Only) Equity Shares of ₹ 10/- (Rupees Ten Only).

Authorised Share capital of the Company as on March, 31, 2024 became ₹ 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore Only) Equity Shares of ₹ 10/- (Rupees Ten Only).

Issued, subscribed and paid up share capital of the company as on March, 31, 2024 became ₹ 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore Only) Equity Shares of ₹ 10/- (Rupees Ten Only).

During the financial year, Your Company has not issued any shares with differential voting rights and not issued any sweat equity shares.

4. Transfer to Reserve:

Out of the profits available for appropriation, no amount has been transferred to the General Reserve and the balance amount of ₹ 10,896.06 Lakhs has been carried forward to credit balance of profit & loss account in surplus..

5. Subsidiaries, Joint Ventures and Associate Companies:

As on March 31, 2024, your Company has no subsidiary companies, however your Company has one associate company, the detail of which are given below:

S. No. Name of the Company Entity Type CIN/GLN Holding/
Subsidiary/

Associate % of shares held Applicable Section

1 Saakar Nilkanth Infra Nirman Private Limited Company registered under Companies Act, 2013 U05109GJ2023PTC141438 Associate 49% 2(6) of the Companies Act, 2013

2. Mahalaxmi- Nilkanth JV Association of Persons NA Joint Venture NA NA

3. Nilkanth- Sakaar JV Association of Persons NA Joint Venture NA NA

In terms of provisions contained in Section 129(3) of the Act, read with Rule 5 of the Companies (Accounts) Rules, 2014, a report on the performance and financial position in Form AOC-1 is provided as ‘Annexure A’ to this report.

6. Consolidated Financial Statements:

In accordance with the provisions of Section 129(3) of the Companies Act, 2013 the Consolidated Financial Statements forms part of this Annual Report and shall also be laid before the shareholders in the ensuing Annual General Meeting of the Company. The Consolidated Financial Statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

7. Dividend:

The Directors do not recommend any dividend for the financial year 2023-2024.

8. Deposits:

Your Company has neither accepted nor renewed any deposits from public during the financial year and no amount of principal or interest was outstanding, as on the date of the Balance Sheet.

9. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 does not apply as there was no unpaid /unclaimed dividend last year.

10. Material Changes and Commitment

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

11. Details of Significant and Material Orders passed by The Regulators, Courts and Tribunal:

There are no material changes and commitments affecting the financial position of your Company between end of financial year and the date of report.

12. Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013

During the year under review, your Company has given loan or guarantee which is covered under the provisions of Section 186 of the Companies Act, 2013 after complying with provisions of section 186 of the Companies Act, 2013.

13. Annual Return:

As provided under Section 92(3) and 134(3)(a) of the Act, read with Rule 12 of Chapter VII Rules of the Companies (Management and Administration) Amendment Rules, 2020, Annual Return in Form MGT-7 for Financial Year 2023-24 is attached herewith and marked as Annexure- B and forms part of this Report.

14. Particulars of Contracts or Arrangements made with related parties

All contracts/ arrangements/ transactions entered by the Company, during the financial year with parties covered under provisions of section 188 of the Companies Act, 2013 are in the ordinary course of business and on an arm's length basis and approved by the Audit Committee as well as shareholders of the Company. The detail pertaining to related party transactions is enclosed as Annexure C to this Report.

15. Particulars of Employees

The information of the top ten employees of the Company who drew remuneration of Rs.1,02,00,000/- or more per annum or Rs.8,50,000/- or more per month during the year as per amendment by Ministry of Corporate Affairs dated 30th June, 2016 pursuant to Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is mentioned below.

Sr. No. Name Designation Qualification D.O.J Age Exp Rem. Previous Employment

Employed throughout the year

1. Vinesh Dholu Managing Director Under Graduate 22.04.2023 45 20 years 5.50 Crores N.A
2. Jagdish Dholu Managing Director Under Graduate 22.04.2023 48 23 years 5.50 Crores N.A
3. Shivji Dholu Whole-Time Director Under Graduate 22.04.2023 70 45 years 2.75 Crores N.A

Employed part of the year

4. - - - - -

Notes:

1. All appointment are regular in nature.
2. None of the employees mentioned above is a relative of any Director except Mr. Vinesh Dholu, Mr. Jagdish Dholu & Mr. Shivji Dholu
3. None of the employees mentioned above hold 2% or more share capital in the Company except Mr. Vinesh Dholu, Mr. Jagdish Dholu & Mr. Shivji Dholu.

16. Directors and Key Managerial Personnel:

During the financial year 2023-2024, the following changes took place in the Board and Management of the company.

Mr. Hirabhai Patel (DIN: 00541411) and Mr. Suresh Patel (DIN: 10297985) were appointed as an Additional Directors with effect from June 01, 2023 and were further regularized as a Non-Executive Independent Director at the extra-ordinary general meeting held on July 01, 2023 for a period of 5 (five) years.

Mrs. Rita Patel (DIN: 10279660) was appointed as an Additional Director with effect from August 08, 2023 and regularized as a Non-Executive

Independent Director at the Extra-Ordinary General Meeting held on September 14, 2023 for a period of 5 (five) Years.

During the year under review, Mr. Vinesh Dholu and Mr. Jagdish Dholu (DIN: 06683968) were appointed as Managing Directors and Mr. Shivji Dholu (DIN: 01941254) as Whole-time director w.e.f. May 1, 2023 and their appointment was approved by the shareholders of the company in Extra-Ordinary General Meeting dated July 1, 2023 for a period of five years.

Mr. Girish Kalwani was appointed by the Board of Directors as Company Secretary at their meeting held on January 01, 2024, of the Company.

Mr. Vinesh Dholu was appointed as a Chief Financial Officer with effect from January 01, 2024 of the Company.

Mr. Vinesh Dholu (DIN: 02953383) Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment. Your Board recommends his re-appointment.

17. Number of Board Meetings and Extra-ordinary General Meetings conducted during the year under review:

The Board of Directors met eleven (11) times during the Financial Year ended on 31st March, 2024 on the following dates:

Sr. No. Date of Board Meeting

1 April 24, 2023

2 May 10, 2023

3 June 1, 2023

4 June 10, 2023

5. June 15, 2023

6. July 7, 2023

7. July 31, 2023

8. August 8, 2023

9. November 6, 2023

10. December 23, 2023

11. February 21, 2024

The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of Directors of the Board, their attendance at the Board Meetings are as under:

Name of Directors Designation Number of Meetings attended/

Total Meetings held during the F.Y. 2023-2024

Mr. Vinesh Dholu Managing Director 11/11

Mr. Jagdish Dholu Managing Director 11/11

Mr. Shivji Dholu Whole-Time Director 11/11

Mr. Hirabhai Patel Independent Director *09/11

Mr. Suresh Patel Independent Director *09/11

Mrs. Rita Patel Women Independent Director **04/11

*Mr. Hirabhai Patel (DIN: 00541411) and Mr. Suresh Patel (DIN: 10297985) were appointed as an Additional Directors with effect from June 01, 2023 and were further regularized as a Non-Executive Independent Director at the extra-ordinary general meeting held on July 01, 2023.

** Mrs. Rita Patel (DIN: 10279660) was appointed as an Additional Director with effect from August 08, 2023 and regularized as a Non-Executive Independent Director at the Extra-Ordinary General Meeting held on September 14, 2023 The extra-ordinary general meetings of the members were held on July 1, 2023, September 14, 2023 and March 14, 2024.

18. Directors Responsibility Statement:

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the annual accounts for the year ended 31st March, 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being public unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial

controls is not applicable to the Company.

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

19. Company's Policy on Directors' Appointment remuneration, determining qualifications Etc.:

Disclosures requirement on company policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(1) and section 178(3) of Companies Act, 2013.

The company is having its policy on appointment of Directors, their Remuneration and other related things which are in conformity of the Laws, Rules and Regulations. The nomination and remuneration committee of the Board has to play a wider role in the matter. The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration which forms an integral part of this Report. As part of the policy, the Company strives to ensure that:

- a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- b) Relationship between remuneration and performance is clear and meets appropriate performance benchmarks; and
- c) Remuneration to Directors, KMP and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

20. Declaration by an Independent Director(s) and reappointment, if any:

The Company has complied with the provisions of Section 177 and 178 of the Companies Act, 2013 and requirement of the declaration to meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 has also been complied with during the financial year.

21. Board Committees:

a. Audit Committee

The Audit Committee of the Board of Directors of the Company comprises 3 Members as mentioned under section 177 of the Companies Act, 2013 and includes the reviewing of quarterly, half-yearly and annual financial statements before submission to the Board, ensure compliance of internal control systems and internal audit, timely payment of statutory dues and other matters.

During the year under review, 04 meetings of the committee were held on August 8, 2023, November 6, 2023, February 21, 2024 and March 14, 2024.

The composition of committee and attendance at its meetings is given below:

Sr. No.	Name	Position	Category	Number of meetings	Attended
1	Mr. Hirabhai Patel	Chairman	Non-Executive Independent Director	4/4	
2	Mr. Suresh Patel	Member	Non-Executive Independent Director	4/4	
3	Mrs. Rita Patel	Member	Non-Executive Independent Director	4/4	

The Board accepted the recommendations of the Audit Committee whenever made by the Committee during the year.

b. Nomination & Remuneration Committee

The Board of Directors of the company have constituted a Nomination & Remuneration Committee of Directors mainly for the purposes of recommending the Company's policy on Remuneration Package for the Managing/Executive Directors, reviewing the structure, design and implementation of remuneration policy in respect of key management personnel.

The Nomination & Remuneration Committee consisted of 3 Members. During the year under review, Two (2) meetings of the committee were held on August 8, 2023 and December 23, 2023. The name of members, Chairman and their attendance at the Remuneration Committee Meeting are as under Committee of Board:

Sr. No.	Name	Position	Category	Number of meetings	Attended
1	Mr. Hirabhai Patel	Chairman	Non-Executive Independent Director	2/2	
2	Mr. Suresh Patel	Member	Non-Executive Independent Director	2/2	
3	Mrs. Rita Patel	Member	Non-Executive Independent Director	2/2	

c. Operation and Management Committee

The board has constituted a committee called Operation and Management Committee constituting of Executive Directors of the Company to carry out the following decisions, necessary actions and other roles mentioned below.

1. The committee members shall elect a chairperson from among themselves, who shall be responsible for coordinating the committee's activities and acting as a liaison between the committee and the Board of Directors.
2. The Committee shall have power and duty to authorise any operational matters, which are necessary for the company for the day-to-day operations including budgeting, financial reporting, and expenditure approvals.
3. The Committee shall have power to participate, sign and execute relevant documentations in various tenders pertaining to the day-to-day business of the Company.
4. The committee shall help the management in development, implementing mine's operational polices and plan. Committee shall also monitor and report the mining operations.
5. The committee shall also ensure a positive and environmentally responsible culture within the company, and shall also maintain environmental compliance across all pertinent regulations, policies and procedures.
6. The committee shall organise safety meetings and also conduct safety inspection.
7. The Committee may enter into the various agreement on behalf of the company including Rent agreement, Leave and License Agreement, Indemnity agreement, Non-disclosure of Agreement and various other agreements.
8. The Committee may enter into agreements with various banks for the day-to-day operations including opening or closing of bank accounts or to sign cheques, bills and other financial instruments or to enter into loan, hypothecation, Pledge agreements, mortgage, link / transfer documents withing over all limit sanctioned by the Board of Directors and shareholders for borrowing powers.
9. The committee shall operate in accordance with the policies, procedures, and objectives established by the Board of Directors and shall report its activities and decisions to the Board at regular intervals, as determined by the Board.
10. The committee shall keep accurate records of its meetings, decisions, and actions taken, and these records shall be made available to the Board of Directors and, if required, to any relevant regulatory authorities.

Mr. Vinesh Dholu, Mr. Jagdish Dholu and Mr. Shivji Dholu are members of this committee. During the financial year, the Committee has met 10 times, the details of the same are mentioned below.

Sr.

No. Meeting date No. of member presence/
No. of member entitled to attend

1. July 27, 2023 3/3
2. October 4, 2023 3/3
3. October 9, 2023 3/3
4. October 16, 2023 3/3
5. November 14, 2023 3/3
6. November 20, 2023 3/3
7. December 23, 2023 3/3
8. January 8, 2024 3/3
9. March 15, 2024 3/3
10. March 26, 2024 3/3

d. Corporate Social Responsibility ("CSR") Committee

The Board of Directors of the company have constituted a CSR Committee during the financial year, to ensure the compliances in the upcoming years, subject to applicability of Section 135 of the Companies Act, 2013. The composition of committee is mentioned below.

Sr. No. Name Position Category

1. Mr. Hirabhai Patel Chairman Non-Executive
Independent Director
2. Mr. Suresh Patel Member Non-Executive
Independent Director
3. Mr. Jagdish Dholu Member Managing Director
4. Mr. Vinesh Dholu Member Managing Director

As the provisions of Section 135 of the Companies Act, 2013 are not applicable during the financial year, one meeting of CSR committee has been held on November 06, 2023 during the year in which drafting of CSR Policies have been discussed.

22. Reporting of Frauds by Auditors

During the year under review, the Auditors have not reported any instances of fraud committed against the Company by its officers and employees, the details of which would need to be mentioned in Board's Report under Section 143(12) of the Act.

23. Board's Comment on the Auditors' Report

There were qualifications, reservations or adverse remarks made by Auditors regarding transferring all pending secured Loans from the Partnership firm to Company, immediately after incorporation as mentioned in section 77 of the Companies Act, 2013. Some of applications for such transfer are pending at the respective Banks. The board has taken a serious note of auditor's remark and board has taken immediate action towards by way of appointing separate consultant to resolve this qualification remark on priory base.

24. Board's Comments on Secretarial Audit Report

(i) As required under sub-section 6 of section 139, the First Auditors have not been appointed within the stipulated period of thirty days.

Looking at the quantum of business of the Company, the company needs to appoint reputed peer reviewed firm of Chartered Accountants as Statutory Auditors of the Company. Thereby, the Company took time for evaluating the quotations and the profiles for appointment of the First Auditors, hence there was delay in finalizing and appointing the Statutory Auditors within a period of thirty days.

(ii) The company has not filed DPT-3 with MCA as required under Companies Act, 2013 as required to file pursuant to rule 16 and rule 16A of the Companies (Acceptance of Deposits) Rules, 2014.

Due to conversion from partnership firm into public company w.e.f. 22.04.2023, the relevant details of the exempted deposits and networth pertaining to the preceding financial year FY 22-23, was not available during the year under review. It has been filed for the FY 2023-24.

(iii) As confirmed by the Board of Directors of the Company, the company is in process of transferring all pending secured Loans from the Partnership firm to Company, immediately after incorporation as mentioned in section 77 of the Companies Act, 2013. Some of applications for such transfer are pending at the respective Banks.

The note relating to transfer of secured loan from erstwhile partnership firm into company as required under section 77 of the Companies Act, 2013 is self-explanatory since some of applications for such transfer are pending at the respective Banks.

25. Cost Auditors

The provisions of the Cost audit under Section 148 of the Companies Act, 2013 are not applicable to the Company during the financial year.

26. Statutory Auditors

M/s. B. K. Patel & Co., Chartered Accountants (FRN No. 112647W), Ahmedabad hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for appointment as a Statutory Auditors of the Company, until the conclusion of 06th Annual General Meeting of the company to be held in the Year 2029.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s. B. K. Patel & Co., Chartered Accountants (FRN No. 112647W), Ahmedabad to their re-appointment as a Statutory Auditors of the Company and a certificate, to the effect that their appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

27. Secretarial Audit:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed CS Rupal Patel, Practising Company Secretary, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as Annexure D. All qualification Remarks in Secretarial Audit Report are replied at point no.24 of this Report.

28. Corporate Social Responsibilities (CSR):

The Provisions of the Section 135 Companies Act, 2013 regarding Corporate Social Responsibility ("CSR") does not apply to the company during the financial year since it is the first year of incorporation, however considering the responsibility towards the human society at large, Company voluntarily made donation of ₹ 1.56 Crores during the financial year.

29. Risk Management:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

30. Internal Control Systems and their adequacy:

The Company has a proper and adequate system of internal control procedures, commensurate with its size and nature of business, to provide reasonable assurance that all assets and resources are safeguarded and protected against loss from unauthorized use or disposition, and that transactions are authorized, recorded and reported correctly. The Internal Control system provides for well documented policies, guidelines, authorizations and approval procedures. The Company has also appointed Internal Auditor to scrutinize effectiveness of internal controls and the Company has also obtained internal audit report from the internal auditor of the company.

31. Obligation of Company under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act, every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Internal Complaints Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

32. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as Annexure E.

33. Board Evaluation:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working by the Statutory and Internal Auditors of the Company.

34. Separate Meeting of Independent Directors

As per Schedule IV of the Companies Act, 2013 read with Section 149 and Secretarial Standard – 1 on Meetings of the Board of Directors, the Independent Directors of the Company hold at least one meeting in a year, without the attendance of Non-Independent Directors.

The Independent Directors Meeting was held on March 14, 2024. The Independent Directors, inter alia, discussed and reviewed performance of Non-Independent Directors, the Board as a whole, Chairperson of the Company and assessed the quality, quantity and timeliness of flow of information between the Company's management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

In addition to formal meetings, frequent interactions outside the Board Meetings also take place between the Independent Directors and with the Chairperson, and rest of the Board.

35. Vigil Mechanism:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been formulated by the Board of Directors as required under the provisions of Companies Act, 2013.

36. Proceedings Under Insolvency and Bankruptcy Code, 2016:

During the year under review, there were no proceedings that were filed by the Company or against the Company, which are pending under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other Courts.

37. The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:

There is no instance of one-time settlement with any Bank or Financial Institution during the financial year.

38. Secretarial Standards:

During the financial year, your Company had complied with all the applicable Secretarial Standards (SS-1 & SS-2) issued by Institute of Company Secretaries of India.

39. Human Resources:

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

40. Acknowledgements:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board of Directors
For Nilkanth Infra Mining Limited
Date: 14/08/2024
Place: Ahmedabad

Vinesh Dholu Jagdish Dholu
Managing Director Managing Director
DIN: 02953383 DIN: 06683968

Annexure A

FORM NO. AOC-1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries : Not Applicable

1. Sl. No.
2. Name of the subsidiary
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period
4. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.
5. Share capital
6. Reserves & surplus
7. Total assets
8. Total Liabilities
9. Investments
10. Turnover
11. Profit before taxation
12. Provision for taxation
13. Profit after taxation
14. Proposed Dividend
15. % of shareholding

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: Not Applicable
2. Names of subsidiaries which have been liquidated or sold during the year: Not Applicable

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Amount in Rs.)

Name of Associates/Joint Ventures	Saakar Nilkanth Infra Nirman Private Limited
Latest audited Balance Sheet Date	March 31, 2024
Date on which the Associate or Joint Venture was associated or acquired	May 25, 2023
Shares of Associate/Joint Ventures held by the company on the year end	
-Number of Shares	4,900 Equity Shares
-Amount of Investment in Associates/Joint Venture	₹49,000
Extend of Holding %	49%
Description of how there is a significant influence	Associate
Reason why the Associate/Joint Venture is not consolidated	Consolidated
Net worth attributable to Shareholding as per latest audited Balance Sheet	41,650
Profit/(Loss) for the year	
Considered in Consolidation	(7350)
Not Considered in Consolidation	(7650)
Other Comprehensive Income / (Loss) for the year	
Considered in Consolidation	0
Not Considered in Consolidation	0
Total Comprehensive Income / (Loss) for the year	
i. Considered in Consolidation	(7350)
ii. Not Considered in Consolidation	(7650)

- Names of associates or joint ventures which are yet to commence operations: Saakar Nilkanth Infra Nirman Private Limited is Associate Company, which is yet to commence operations.
- Names of associates or joint ventures which have been liquidated or sold during the year: Not Applicable

By order of the Board of Directors
For Nilkanth Infra Mining Limited

Vinesh Dholu Jagdish Dholu
Managing Director Managing Director

DIN: 02953383 DIN: 06683968

Annexure C
Form No. AOC- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2024, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name of Related Party	Nature of Relationship	Nature of Contract/ Arrangement /transaction	Duration of Contract	Salient term of Contract/ Arrangement /transactions including the value, if any	Date of Approval by Board, If any	Amount Paid as advance, if any
MIPL-GCL Infracontracts Private Limited	Mr. Vinesh Dholu and Mr. Jagdish Dholu are in the Board	Sale & Purchase of Services	5 Years	The aggregate value of the transaction for Financial Year 2023-24 is Rs.6750 Lakhs	June 1, 2023	
Mainland Infracore Private Limited	Mr. Jagdish Dholu is Shareholder of the Company	Purchase of Spares and engineering Services	5 Years	The aggregate value of the transaction for Financial Year 2023-24 is Rs.179 Lakhs	June 1, 2023	
Nilkanth Saakar – JV	AOP-Company is part of this JV	Sales and purchase of goods, Manpower Hiring Charges	5 Years	The aggregate value of the transaction for Financial Year 2023-24 is Rs.16,365 Lakhs	June 1, 2023 -	
Mahalaxmi Nilkanth - JV	AOP- Company is part of this JV	Sales and purchase of goods, Manpower Hiring Charges	5 Years	The aggregate value of the transaction for Financial Year 2023-24 is Rs.24,460 Lakhs	June 1, 2023 -	

Form shall be signed by the people who have signed the Board's Report.

By order of the Board of Directors
For Nilkanth Infra Mining Limited
Date: 14/08/2024
Place: Ahmedabad

Vinesh Dholu Jagdish Dholu
Managing Director Managing Director
DIN: 02953383 DIN: 06683968

Annexure D

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2024
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
NILKANTH INFRA MINING LIMITED
602, Sixth Floor, Time Square Grand,
Nr. Sindhu Bhavan, Thaltej, Ahmedabad,
Daskroi, Gujarat, India, 380059

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Nilkanth Infra Mining Limited (hereinafter called “the company”) for the audit period covering the financial year ended on 31st March, 2024. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of company’s books, papers, minutes book, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2024, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956, to the extent it is applicable.
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under; Not Applicable, as the company is not a listed company
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; The company has obtained ISIN, INEQ04Z01019, for its equity shares.
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; : Not Applicable
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):- Not Applicable, as the company is not a listed company
- (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not Applicable, as the company is not a listed company
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective from 15th May 2015); Not Applicable, as the company is not a listed company
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not Applicable, as the company is not a listed company
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (f) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (effective from 1st December, 2015) Not Applicable, as the company is not a listed company;
- (g) The Company has complied with provisions of the Companies Act, 2013 except:
 - (i) As required under sub-section 6 of section 139, the First Auditors haven’t been appointed within the stipulated period of thirty days.
 - (ii) The company hasn’t filed been DPT-3 with MCA as required under Companies Act, 2013.
 - (iii) Pending transfer/carrying forward of Loans from the Partnership firm to Public Company, as the company has been converted from partnership firm in the financial year 2023-24.

We have also examined compliance of the following to the extent applicable:

- (i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (effective from 1st July, 2015); under the provisions of Companies Act, 2013; and
- (ii) The Listing Agreement entered into by the Company with Stock Exchanges(s) (effective unto 30th November 2015); Not Applicable, as the company is not a listed company and

We have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under applicable Acts, Laws and Regulations to the Company, as identified and confirmed by the management of the company.

On the basis of our examination and representation made by the Company we report that during the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above and there are no material non-compliances that have come to our knowledge.

We Further Report that, there were no actions/ events in pursuance of:

- a) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. Not Applicable, as the company is not a listed company
- b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; Not Applicable as the company is not a listed company
- c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable as the company is not a listed company
- d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. Not Applicable, as the company is not a listed company

Requiring compliance thereof by the Company during the period under review

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs except:

That the company has been converted from a "Nilkanth Mining Co.", a partnership firm to "Nilkanth Infra Mining Limited", a Public Limited Company, vide section 366 of the Companies Act, 2013. The said company has been incorporated on April 22, 2023.

Date: 14/08/2024 Signature:
Place: Ahmedabad Name of Practicing Company Secretary: Rupal Patel
C. P. No.: 3803
FCS No.: 6275
UDIN: F006275F000981194

Note: This report is to be read with our letter of even date which is annexed as ANNEXURE-I and forms an integral part of this report.

Annexure I

To,
The Members,
NILKANTH INFRA MINING LIMITED
602, Sixth Floor, Time Square Grand,
Nr. Sindhu Bhavan, Thaltej, Ahmedabad,
Daskroi, Gujarat, India, 380059

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 14/08/2024 Signature:
Place: Ahmedabad Name of Practicing Company Secretary: Rupal Patel
C. P. No.: 3803
FCS No.: 6275
UDIN: F006275F000981194

Annexure E

Information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The 8 Companies (Accounts) Rules, 2014.

(a) Conservation of energy

(i) the steps taken or impact on conservation of energy The Company is taking all efforts to use such machinery in its daily operation which is energy efficient.

(ii) the steps taken by the company for utilizing alternate sources of energy

NIL

(iii) the capital investment on energy conservation equipment's

NIL

(b) Technology absorption

(i) the efforts made towards technology absorption

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution

NIL

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

NIL

(a) the details of technology imported

NIL

- (b) the year of import; NIL
- (c) whether the technology been fully absorbed
NIL
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof
NIL
- (iv) the expenditure incurred on Research and Development
NIL

(c) Foreign exchange earnings and Outgo

During the financial year, there was no foreign exchange earnings and outgo.

For Nilkanth Infra Mining Limited

Date: 14/08/2024

Place: Ahmedabad

Vinesh Dholu Jagdish Dholu
Managing Director Managing Director
DIN: 02953383 DIN: 06683968

Textual information (4)

Description of state of companies affair

The Company has been converted from a Partnership firm i.e. "Nilkanth Mining Co." into a Public Company i.e. "Nilkanth Infra Mining Limited" under the section 366 of the Companies Act, 2013, read with relevant rules and other provisions, as applicable, on April 22, 2023. Your Company is engaged in the Business of all activities connected to contract mining, exploration, excavation, and all pre-mining and post mining activities allied thereto within India. There has been no change in the business of the Company during the financial year ended 31st March, 2024.

Textual information (5)

Disclosure relating to amounts if any which is proposed to carry to any reserves

Out of the profits available for appropriation, no amount has been transferred to the General Reserve and the balance amount of ₹10,896.06 Lakhs has been carried forward to credit balance of profit & loss account in surplus..

Textual information (6)

Disclosures in director's responsibility statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that- a) In the preparation of the annual accounts for the year ended 31st March, 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same. b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit of the Company for the year ended on that date. c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. d) The Directors have prepared the annual accounts on a 'going concern' basis. e) The Company being public unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company. f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Textual information (7)

Particulars of loans guarantee investment under section 186 [Text Block]

During the year under review, your Company has given loan or guarantee which is covered under the provisions of Section 186 of the Companies Act, 2013 after complying with provisions of section 186 of the Companies Act, 2013.

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

All contracts/ arrangements/ transactions entered by the Company, during the financial year with parties covered under provisions of section 188 of the Companies Act, 2013 are in the ordinary course of business and on an arm's length basis and approved by the Audit Committee as well as shareholders of the Company. The detail pertaining to related party transactions is enclosed as Annexure C to this Report.

Textual information (9)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

As provided under Section 92(3) and 134(3)(a) of the Act, read with Rule 12 of Chapter VII Rules of the Companies (Management and Administration) Amendment Rules, 2020, Annual Return in Form MGT-7 for Financial Year 2023-24 is attached herewith and marked as Annexure- B and forms part of this Report.

Textual information (10)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

The Company has complied with the provisions of Section 177 and 178 of the Companies Act, 2013 and requirement of the declaration to meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 has also been complied with during the financial year.

Textual information (11)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

Disclosures requirement on company policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(1) and section 178(3) of Companies Act, 2013.

The company is having its policy on appointment of Directors, their Remuneration and other related things which are in conformity of the Laws, Rules and Regulations. The nomination and remuneration committee of the Board has to play a wider role in the matter. The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration which forms an integral part of this Report. As part of the policy, the Company strives to ensure that:

- a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- b) Relationship between remuneration and performance is clear and meets appropriate performance benchmarks; and
- c) Remuneration to Directors, KMP and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

Textual information (12)

Disclosure of statement on development and implementation of risk management policy [Text Block]

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

Textual information (13)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

The Provisions of the Section 135 Companies Act, 2013 regarding Corporate Social Responsibility ("CSR") does not apply to the company during the financial year since it is the first year of incorporation, however considering the responsibility towards the human society at large, Company voluntarily made donation of ₹ 1.56 Crores during the financial year.

Textual information (14)

Disclosure of financial summary or highlights [Text Block]

*? Lakhs

Particulars	Standalone	Consolidated
	For the Year ended 31/03/2024	For the Year ended 31/03/2024
Revenue from Operations	1,41,568.64	1,41,568.64
Other Income	707.86	707.86
Total Income	1,42,276.50	1,42,276.50
Less Depreciation	7955.77	7955.77
Profit / (Loss) Before Tax	15,774.25	15,774.25
Share of Profit/ (loss) from Associate & Joint venture	-	(0.07)
Less Current Income Tax	3290.41	3,290.41
Less Previous year adjustment of Income Tax	171.71	171.71
Less Deferred Tax	1416.07	1,416.07
Net Profit after Tax	10,896.06	10,895.98
Profit & Loss B/F from Previous Year	0.00	0.00
Amount transferred to General Reserve	0.00	0.00
Balance carried to Balance Sheet	10,896.06	10,895.98
Earning per Share (Basic)-Amount in Rs.	68.34	68.34
Earning per Share (Diluted)-Amount in Rs.	68.34	68.34

*Expect Earning per Share

Textual information (15)

Disclosure of change in nature of business [Text Block]

The Company is engaged in the business of all activities connected to contract mining, exploration, excavation, and all pre-mining and post mining activities allied thereto within India.

Textual information (16)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the financial year 2023-2024, the following changes took place in the Board and Management of the company.

Mr. Hirabhai Patel (DIN: 00541411) and Mr. Suresh Patel (DIN: 10297985) were appointed as an Additional Directors with effect from June 01, 2023 and were further regularized as a Non-Executive Independent Director at the extra-ordinary general meeting held on July 01, 2023 for a period of 5 (five) years.

Mrs. Rita Patel (DIN: 10279660) was appointed as an Additional Director with effect from August 08, 2023 and regularized as a Non-Executive Independent Director at the Extra-Ordinary General Meeting held on September 14, 2023 for a period of 5 (five) Years.

During the year under review, Mr. Vinesh Dholu and Mr. Jagdish Dholu (DIN: 06683968) were appointed as Managing Directors and Mr. Shivji Dholu (DIN: 01941254) as Whole-time director w.e.f. May 1, 2023 and their appointment was approved by the shareholders of the company in Extra-Ordinary General Meeting dated July 1, 2023 for a period of five years .

Mr. Girish Kalwani was appointed by the Board of Directors as Company Secretary at their meeting held on January 01, 2024, of the Company.

Mr. Vinesh Dholu was appointed as a Chief Financial Officer with effect from January 01, 2024 of the Company.

Mr. Vinesh Dholu (DIN. 02953383) Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment. Your Board recommends his re-appointment.

Textual information (17)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

As on March 31, 2024, your Company has no subsidiary companies, however your Company has one associate company, the detail of which are given below:

S. No.	Name of the Company	Entity Type	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Saakar Nilkanth Infra Nirman Private Limited	Company registered under Companies Act, 2013	U05109GJ2023PTC141438	Associate	49%	2(6) of the Companies Act, 2013
2.	Mahalaxmi- Nilkanth JV	Association of Persons	NA	Joint Venture	NA	NA
3.	Nilkanth- Sakaar JV	Association of Persons	NA	Joint Venture	NA	NA

Textual information (18)

Details relating to deposits covered under chapter v of companies act [Text Block]

Your Company has neither accepted nor renewed any deposits from public during the financial year and no amount of principal or interest was outstanding, as on the date of the Balance Sheet.

Textual information (19)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

Your Company has neither accepted nor renewed any deposits from public during the financial year and no amount of principal or interest was outstanding, as on the date of the Balance Sheet.

Textual information (20)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

There are no material changes and commitments affecting the financial position of your Company between end of financial year and the date of report.

Textual information (21)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has a proper and adequate system of internal control procedures, commensurate with its size and nature of business, to provide reasonable assurance that all assets and resources are safeguarded and protected against loss from unauthorized use or disposition, and that transactions are authorized, recorded and reported correctly. The Internal Control system provides for well documented policies, guidelines, authorizations and approval procedures. The Company has also appointed Internal Auditor to scrutinize effectiveness of internal controls and the Company has also obtained internal audit report from the internal auditor of the company.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	Jagdish Shivji Dholu	Vinesh Shivji Dholu
Designation of director	Managing Director	Managing Director
Director identification number of director	06683968	02953383
Date of signing of financial statements by director	14/08/2024	14/08/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Name of company secretary	Girish Kalwani
Permanent account number of company secretary	ARKPK4884D
Date of signing of financial statements by company secretary	14/08/2024

[700400] Disclosures - Auditors report

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	22/04/2023 to 31/03/2024
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	Textual information (22) [See below]
Disclosure in auditors report relating to inventories	Textual information (23) [See below]
Disclosure in auditors report relating to loans	Textual information (24) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	The Company has not given any loan to directors or made any investment or given any guarantee or security and hence reporting under clause 3(iv) of the Order is not applicable.
Disclosure in auditors report relating to deposits accepted	Textual information (25) [See below]
Disclosure in auditors report relating to maintenance of cost records	Textual information (26) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (27) [See below]
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (28) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (29) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (30) [See below]
Disclosure in auditors report relating to managerial remuneration	as per Auditor's Report
Disclosure in auditors report relating to Nidhi Company	Textual information (31) [See below]
Disclosure in auditors report relating to transactions with related parties	Textual information (32) [See below]
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (33) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Textual information (34) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934	Textual information (35) [See below]

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	22/04/2023 to 31/03/2024
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B.K. Patel and Co.
Name of auditor signing report	Patel Bhailalbhai Kanjibhai
Firms registration number of audit firm	112647W
Membership number of auditor	032199
Address of auditors	401-404, Vraj Valencia, B/h. Mahindra Show Room, Nr. Sola Over Bridge, S.G. Highway Ahmedabad 380060 Gujarat India
Permanent account number of auditor or auditor's firm	AABFB6705C
SRN of form ADT-1	F95281986
Date of signing audit report by auditors	14/08/2024
Date of signing of balance sheet by auditors	14/08/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure in auditor's report explanatory [TextBlock]	Textual information (36) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (22)

Disclosure in auditors report relating to fixed assets

In respect of the Company's Property, Plant and Equipment and Intangible Assets: (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. (B) The Company has maintained proper records showing full particulars of intangible assets. (b) As explained to us, all the Property, Plant and Equipment have been physically verified by the Management in accordance with a program of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us no material discrepancies were noticed on such verification. (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company. (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year (e) As informed to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended) and rules made thereunder.

Textual information (23)

Disclosure in auditors report relating to inventories

In respect of its inventory: (a) As explained by the management, it has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification. In our opinion, the coverage and procedure of such verification by the management is appropriate. (b) The Company has been sanctioned working capital limits in excess of five crore rupees during the year from banks on the basis of security of current assets. The quarterly statements filed by the Company with such banks are in agreement with the books of account of the Company. There was no working capital limits from any financial institutes on the basis of security of current assets to the Company during the year.

Textual information (24)

Disclosure in auditors report relating to loans

(a) During the year the Company has granted unsecured loans to Companies, has made investments in Associate Company and has provided gurantee for its one of Joint Venture, The details of of aggregate amount given during the year and Balance amount at the end of the year are as under; Rs in Lakhs Aggregate amount during the year Loans Investments Bank Guarantees - to Joint ventures 0.00 0.00 2026.20 - to Associates 0.00 0.49 0.00 - to Other parties 1190.00 0.00 0.00 Balance of amount at the end of the year Loans Investments Bank Guarantees - to Joint ventures 0.00 0.00 2026.20 - to Associates 0.00 0.49 0.00 - to Other Parties 0.00 0.00 0.00 (b) The terms and conditions of the Investment amount and guarantees provided are not prejudicial to the Company's interest. (c) Since the Company has received back all the loans which has been granted during the year to Companies and no outstanding balance of loans and hence reporting under clause 3(iii) (c) (d) (e) and (f) of the Order are not applicable.

Textual information (25)

Disclosure in auditors report relating to deposits accepted

The Company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable to the Company.

Textual information (26)

Disclosure in auditors report relating to maintenance of cost records

The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for services of the Company, and hence, reporting under clause 3(vi) of the order is not applicable to the Company.

Textual information (27)

Disclosure in auditors report relating to statutory dues [Text Block]

In respect of statutory dues:

- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax Goods and Service Tax, and other material statutory dues as applicable to it with the appropriate authorities.
- (b) According to the information and explanation given to us, no undisputed amounts payable in respect of Goods and Services tax, Provident fund, employees' state insurance, Income-Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues, as applicable to the Company were in arrears as at March 31, 2024 for the period of more than six months from the date they become payable.

Textual information (28)

Disclosure in auditors report relating to default in repayment of financial dues

(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. (b) As infomed to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. (c) The Company has utilised the money obtained by way of term loans during the year for the purposes for which the loans have been obtained. (d) On an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company. (e) On an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. (f) We report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

Textual information (29)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

Textual information (30)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year. (b) According to the information and explanation given to us, and to the best of our knowledge and belief, no material fraud on or by the Company was noticed or reported during the period, accordingly, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year. (c) According to the information and explanation given to us, and to the best of our knowledge and belief, no whistle-blower complaints is received during the year by the company.

Textual information (31)

Disclosure in auditors report relating to Nidhi Company

The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

Textual information (32)

Disclosure in auditors report relating to transactions with related parties

In our opinion and according to information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in financial statements as required by the applicable accounting standards.

Textual information (33)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

During the year, the Company has made preferential allotment of 1,99,90,000 Equity Shares of Rs.10/- each as fully paid up on private placement for which the requirements of section 42 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

Textual information (34)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

In our opinion and according to information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them, and hence reporting under clause 3(xv) of the Order is not applicable.

Textual information (35)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, and has not conducted any Non-Banking Financial or Housing Finance activities and is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

Textual information (36)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To,
The Members,
NILKANTH INFRA MINING LIMITED
(Formerly known as Nilkanth Mining Co)

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying standalone financial statements of Nilkanth Infra Mining Limited ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2024, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the period 22-04-2023 to 31-03-2024 and a summary of the significant accounting policies and other explanatory information (hereinafter collectively referred to as "the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2024 the profit and total comprehensive income changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report. For each matter below, our description of how our audit addressed the matter is provided in that context described hereunder

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone financial statements:

1) Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances in view of Ind AS 115 "Revenue from Contracts with Customers"

Matter:

Revenue of the company is majorly from Contract Mining Activity. Revenue from these contracts is recognized based on the application of the Ind AS 115- 'Revenue from Contracts with Customer's.

Revenue recognition involves significant judgment on the basis of the estimations based on the parameters as mentioned below, due to which we have determined this to be a key audit matter

Legal & Technical Terms in Contracts, significant accounting judgments including estimation of the cost to complete the contracts, timing of revenue recognition, etc., identification of contractual obligation and Company's rights to receive payment work performed till yearend, changes in scope and consequential revision in terms of contracts and recognition of liability for loss making contracts, etc.

How our audit addressed this matter:-

We assess the company's process to identify distinct performance obligations and appropriateness of the basis used to measure revenue recognized. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

- Understanding the accounting policy of the company for revenue recognition.
- Evaluated the design and implementation of the relevant controls for revenue recognition from samples of contracts, we have tested the operating effectiveness of such internal controls through verification of the documentation, estimations and whole process for revenue recognition.

- On detailed verification, we observed that billing is on the basis of the quantity mined over stipulated time period, Measurement of mined quantity is jointly carried out by the representative of the company and contractee, the bills are raised at the rates and terms specified in the respective underlying contracts considering escalation from time to time, bills are verified and duly approved by contractee, lastly revenue is recognized on having reasonable certainty.
- Our verification included the verification of unbilled revenue from work during year end and its treatment in financial statements.
- We verified the proof of performance vis-a-vis obligation of performance as per the contracts and have compared the revenue recognized in accordance with that.

Conclusion

Based on the procedures performed above, we did not find any material exceptions in revenue recognition as per Ind AS 115 and as per Accounting Policy adopted by the company.

EMPHASIS OF MATTER

We draw attention to Note No.40 to the financial statements regarding conversion of M/s Nilkanth Infra Mining Limited into a Limited Company from M/s. Nilkanth Mining Co, a partnership firm, as per the provisions of Section 366 of the Companies Act, 2013 under the provisions of Part-I of Chapter XXI of the Companies Act, 2013 with its CIN: U05109GJ2023PLC140417 w.e.f. 22th April,2023. All the assets and liabilities of the erstwhile partnership firm have been transferred into the Company at their carrying values and the financial statements have been prepared as a going concern basis. Our opinion is not modified in respect of this matter.

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors Report including Annexures to Directors Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated

The other information is expected to be made available to us after the date of this auditor's report. When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

MANAGEMENT'S AND BOARD OF DIRECTORS' RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by

management.

* Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

* "Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

"

* Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
- c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e) On the basis of the written representations received from the Directors as on 31st March, 2024 taken on record by the Board of Directors none of the Directors is disqualified as on 31st March, 2024 from being appointed as a Director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure- B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us :

- i. As informed to us, the Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. Company has not declared and paid any dividend during the year under audit and hence reporting on the compliance with the provisions of Section 123 of the Act, is not applicable.

vi. "Based on our examination, which include test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the feature of recording audit trail (edit log) facility was enabled from 22-04-2023 as the company came into incorporation from conversion from partnership firm to Limited company. Thus, the same has been operated for the period throughout the year for all relevant transactions recorded in the software.

Further, for the period where audit trail (edit log) facility was enabled and operated for the respective accounting software, we did not come across any instances of the audit trail feature being tampered with."

For, B. K. PATEL & CO.
Chartered Accountants
Firm Regn No. 112647W

B. K. Patel
Partner
Ahmedabad Membership No.032199
14-08-2024 UDIN: 24032199BJZYRH4405

ANNEXURE- 'A'

(Referred to in Paragraph -1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Nilkanth Infra Mining Limited of even date.

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF NILKANTH INFRA MINING LIMITED

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) As explained to us, all the Property, Plant and Equipment have been physically verified by the Management in accordance with a program of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year

(e) As informed to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended) and rules made thereunder.

ii In respect of its inventory:

(a) As explained by the management, it has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification. In our opinion, the coverage and procedure of such verification by the management is appropriate.

(b) The Company has been sanctioned working capital limits in excess of five crore rupees during the year from banks on the basis of security of current assets. The quarterly statements filed by the Company with such banks are in agreement with the books of account of the Company. There was no working capital limits from any financial institutes on the basis of security of current assets to the Company during the year.

iii (a) During the year the Company has granted unsecured loans to Companies, has made investments in Associate Company and has provided guarantee for its one of Joint Venture, The details of aggregate amount given during the year and Balance amount at the end of the year are as under;

Rs in Lakhs

Aggregate amount during the year Loans Investments Bank Guarantees

- to Joint ventures 0.00 0.00 2026.20

- to Associates 0.00 0.49 0.00

- to Other parties 1190.00 0.00 0.00

Balance of amount at the end of the year Loans Investments Bank Guarantees

- to Joint ventures 0.00 0.00 2026.20

- to Associates 0.00 0.49 0.00

- to Other Parties 0.00 0.00 0.00

(b) The terms and conditions of the Investment amount and guarantees provided are not prejudicial to the Company's interest.

(c) Since the Company has received back all the loans which has been granted during the year to Companies and no outstanding balance of loans and hence reporting under clause 3(iii) (c) (d) (e) and (f) of the Order are not applicable.

iv The Company has not given any loan to directors or made any investment or given any guarantee or security and hence reporting under clause 3(iv) of the Order is not applicable.

v The Company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable to the Company.

vi The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for services of the Company, and hence, reporting under clause 3(vi) of the order is not applicable to the Company.

vii In respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax Goods and Service Tax, and other material statutory dues as applicable to it with the appropriate authorities.

(b) According to the information and explanation given to us, no undisputed amounts payable in respect of Goods and Services tax, Provident fund, employees' state insurance, Income-Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues, as applicable to the Company were in arrears as at March 31, 2024 for the period of more than six months from the date they become payable.

viii The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) As informed to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has utilised the money obtained by way of term loans during the year for the purposes for which the loans have been obtained.

(d) On an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) We report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has made preferential allotment of 1,99,90,000 Equity Shares of Rs.10/- each as fully paid up on private placement for which the requirements of section 42 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

xi (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

(b) According to the information and explanation given to us, and to the best of our knowledge and belief, no material fraud on or by the Company was noticed or reported during the period, accordingly, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.

(c) According to the information and explanation given to us, and to the best of our knowledge and belief, no whistle-blower complaints is received during the year by the company.

xii The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

xiii In our opinion and according to information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in financial statements as required by the applicable accounting standards.

xiv (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) The reports of the Internal Auditors for the period under audit have been considered by us.

xv In our opinion and according to information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them, and hence reporting under clause 3(xv) of the Order is not applicable.

xvi (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, and has not conducted any Non-Banking Financial or Housing Finance activities and is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and hence, reporting under clause 3(xvi)(d) of the Order is not applicable.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii The Company has not incurred cash losses in the current financial year. Reporting of cash losses in the immediately preceding financial year is not given as Company has come into existence in the current year.

xviii There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

xix On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx (a) According to information and explanation given to us and based on our examination of the records of the Company, the Company is not required to spend any amount towards Corporate Social Responsibility (CSR) pursuant to second proviso to sub-section (5) of Section 135 of the said Act, and hence, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) According to information and explanation given to us and based on our examination of the records of the Company there are no on-going projects and hence, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For, B. K. PATEL & CO.
Chartered Accountants
Firm Regn No. 112647W

B. K. Patel
Partner
Ahmedabad Membership No.032199
14-08-2024 UDIN: 24032199BJZYRH4405

ANNEXURE- 'B'

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of NILKANTH INFRA MINING LIMITED ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING WITH REFERENCE TO THESE STANDALONE FINANCIAL STATEMENTS

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING WITH REFERENCE TO THESE STANDALONE FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, B. K. PATEL & CO.

Chartered Accountants
Firm Regn No. 112647W

B. K. Patel
Partner
Ahmedabad Membership No.032199
14-08-2024 UDIN: 24032199BJZYRH4405

[700700] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Signatories of secretarial audit report [Axis]	1
	22/04/2023 to 31/03/2024
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial auditor signing report	Rupal Pranav Patel
Membership number of secretarial auditor	6275
Certificate of practice number of secretarial auditor	3803
Address of secretarial auditors	Ahmedabad
Date of signing secretarial audit report	14/08/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (37) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	Yes
Secretarial qualifications or observations or other remarks in secretarial audit report	Textual information (38) [See below]

Textual information (37)

Disclosure in secretarial audit report explanatory [Text Block]

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
NILKANTH INFRA MINING LIMITED
602, Sixth Floor, Time Square Grand,
Nr. Sindhu Bhavan, Thaltej, Ahmedabad,
Daskroi, Gujarat, India, 380059

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Nilkanth Infra Mining Limited (hereinafter called "the company") for the audit period covering the financial year ended on 31st March, 2024. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of company's books, papers, minutes book, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2024, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956, to the extent it is applicable.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under; Not Applicable, as the company is not a listed company
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; The company has obtained ISIN, INEQ04Z01019, for its equity shares.
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; : Not Applicable
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):- Not Applicable, as the company is not a listed company
- (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not Applicable, as the company is not a listed company
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective from 15th May 2015); Not Applicable, as the company is not a listed company
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Not Applicable, as the company is not a listed company
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (f) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (effective from 1st December, 2015) Not Applicable, as the company is not a listed company;
- (g) The Company has complied with provisions of the Companies Act, 2013 except:
 - (i) As required under sub-section 6 of section 139, the First Auditors haven't been appointed within the stipulated period of thirty days.
 - (ii) The company hasn't filed been DPT-3 with MCA as required under Companies Act, 2013.
 - (iii) Pending transfer/carrying forward of Loans from the Partnership firm to Public Company, as the company has been converted from partnership firm in the financial year 2023-24.

We have also examined compliance of the following to the extent applicable:

(i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (effective from 1st July, 2015); under the provisions of Companies Act, 2013; and

(ii) The Listing Agreement entered into by the Company with Stock Exchanges(s) (effective unto 30th November 2015); Not Applicable, as the company is not a listed company and

We have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under applicable Acts, Laws and Regulations to the Company, as identified and confirmed by the management of the company.

On the basis of our examination and representation made by the Company we report that during the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above and there are no material non-compliances that have come to our knowledge.

We Further Report that, there were no actions/ events in pursuance of:

a) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. Not Applicable, as the company is not a listed company

b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; Not Applicable as the company is not a listed company

c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not Applicable as the company is not a listed company

d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. Not Applicable, as the company is not a listed company

Requiring compliance thereof by the Company during the period under review

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs except:

That the company has been converted from a "Nilkanth Mining Co.", a partnership firm to "Nilkanth Infra Mining Limited", a Public Limited Company, vide section 366 of the Companies Act, 2013. The said company has been incorporated on April 22, 2023.

Date: 14/08/2024 Signature:

Place: Ahmedabad Name of Practicing Company Secretary: Rupal Patel

C. P. No.: 3803

FCS No.: 6275

UDIN: F006275F000981194

Note: This report is to be read with our letter of even date which is annexed as ANNEXURE-I and forms an integral part of this report.

Annexure I

To,
The Members,
NILKANTH INFRA MINING LIMITED
602, Sixth Floor, Time Square Grand,
Nr. Sindhu Bhavan, Thaltej, Ahmedabad,
Daskroi, Gujarat, India, 380059

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 14/08/2024 Signature:
Place: Ahmedabad Name of Practicing Company Secretary: Rupal Patel
C. P. No.: 3803
FCS No.: 6275
UDIN: F006275F000981194

Textual information (38)

Secretarial qualifications or observations or other remarks in secretarial audit report

(i) As required under sub-section 6 of section 139, the First Auditors haven't been appointed within the stipulated period of thirty days. (ii) The company hasn't filed been DPT-3 with MCA as required under Companies Act, 2013. (iii) Pending transfer/carrying forward of Loans from the Partnership firm to Public Company, as the company has been converted from partnership firm in the financial year 2023-24.

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024
Balance sheet [Abstract]	
Assets [Abstract]	
Non-current assets [Abstract]	
Property, plant and equipment	54,601.19
Capital work-in-progress	380.54
Investment property	1,743.72
Other intangible assets	3.51
Non-current financial assets [Abstract]	
Non-current investments	84.09
Loans, non-current	0
Total non-current financial assets	84.09
Total non-current assets	56,813.05
Current assets [Abstract]	
Inventories	3,395.95
Current financial assets [Abstract]	
Current investments	0
Trade receivables, current	31,683.62
Cash and cash equivalents	329.01
Bank balance other than cash and cash equivalents	(A) 6,003.9
Loans, current	0
Other current financial assets	8,745.57
Total current financial assets	46,762.1
Other current assets	4,228.65
Total current assets	54,386.7
Total assets	1,11,199.75
Equity and liabilities [Abstract]	
Equity [Abstract]	
Equity attributable to owners of parent [Abstract]	
Equity share capital	2,000
Other equity	10,896.06
Total equity attributable to owners of parent	12,896.06
Non controlling interest	0
Total equity	12,896.06
Liabilities [Abstract]	
Non-current liabilities [Abstract]	
Non-current financial liabilities [Abstract]	
Borrowings, non-current	46,640.33
Other non-current financial liabilities	837.27
Total non-current financial liabilities	47,477.6
Provisions, non-current	0
Deferred tax liabilities (net)	2,399.58
Total non-current liabilities	49,877.18
Current liabilities [Abstract]	
Current financial liabilities [Abstract]	
Borrowings, current	34,886.29
Trade payables, current	6,395.96
Other current financial liabilities	371.59
Total current financial liabilities	41,653.84
Other current liabilities	4,446.47
Provisions, current	1,900.24
Current tax liabilities	425.96
Total current liabilities	48,426.51
Total liabilities	98,303.69
Total equity and liabilities	1,11,199.75

Footnotes

(A) Fixed Deposits held as Margin Money for Bank Guarantees and collateral security

[210000] Statement of profit and loss

Earnings per share [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Statement of profit and loss [Abstract]		
Earnings per share [Abstract]		
Earnings per share [Line items]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 68.34	[INR/shares] 68.34
Total basic earnings (loss) per share	[INR/shares] 68.34	[INR/shares] 68.34
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 68.34	[INR/shares] 68.34
Total diluted earnings (loss) per share	[INR/shares] 68.34	[INR/shares] 68.34

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Statement of profit and loss [Abstract]	
Income [Abstract]	
Revenue from operations	1,41,568.64
Other income	707.86
Total income	1,42,276.5
Expenses [Abstract]	
Cost of materials consumed	71,397.93
Changes in inventories of finished goods, work-in-progress and stock-in-trade	146.1
Employee benefit expense	16,396.36
Finance costs	8,392.51
Depreciation, depletion and amortisation expense	7,955.77
Other expenses	22,213.58
Total expenses	1,26,502.25
Profit before exceptional items and tax	15,774.25
Total profit before tax	15,774.25
Tax expense [Abstract]	
Current tax	3,462.12
Deferred tax	1,416.07
Total tax expense	4,878.19
Total profit (loss) for period from continuing operations	10,896.06
Tax expense of discontinued operations	0
Total profit (loss) from discontinued operations after tax	0
Total profit (loss) for period	10,896.06
Comprehensive income OCI components presented net of tax [Abstract]	
Whether company has other comprehensive income OCI components presented net of tax	No
Other comprehensive income net of tax [Abstract]	
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	0
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]	
Exchange differences on translation net of tax [Abstract]	
Total other comprehensive income, net of tax, exchange differences on translation	0
Debt instrument through other comprehensive income Net of tax [Abstract]	
Other comprehensive income, net of tax, Debt instrument through other comprehensive income	0
Cash flow hedges net of tax [Abstract]	
Total other comprehensive income, net of tax, cash flow hedges	0
Hedges of net investment in foreign operations net of tax [Abstract]	
Total other comprehensive income, net of tax, hedges of net investments in foreign operations	0
Change in value of time value of options net of tax [Abstract]	
Total other comprehensive income, net of tax, change in value of time value of options	0
Change in value of forward elements of forward contracts net of tax [Abstract]	
Total other comprehensive income, net of tax, change in value of forward elements of forward contracts	0
Change in value of foreign currency basis spreads net of tax [Abstract]	
Total other comprehensive income, net of tax, change in value of foreign currency basis spreads	0
Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract]	

Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0
Financial assets measured at fair value through other comprehensive income net of tax [Abstract]	
Total other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0
Total other comprehensive income	0
Total comprehensive income	10,896.06
Comprehensive income OCI components presented before tax [Abstract]	
Whether company has comprehensive income OCI components presented before tax	No
Other comprehensive income before tax [Abstract]	
Total other comprehensive income	0
Total comprehensive income	10,896.06
Earnings per share explanatory [TextBlock]	
Earnings per share [Abstract]	
Basic earnings per share [Abstract]	
Basic earnings (loss) per share from continuing operations	[INR/shares] 68.34
Total basic earnings (loss) per share	[INR/shares] 68.34
Diluted earnings per share [Abstract]	
Diluted earnings (loss) per share from continuing operations	[INR/shares] 68.34
Total diluted earnings (loss) per share	[INR/shares] 68.34

[400200] Statement of changes in equity

Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]	Equity attributable to the equity holders of the parent [Member]	Reserves [Member]	Retained earnings [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	10,896.06	10,896.06	10,896.06	10,896.06
Total comprehensive income	10,896.06	10,896.06	10,896.06	10,896.06
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0	0	0	0
Total other changes in equity	0	0	0	0
Total increase (decrease) in equity	10,896.06	10,896.06	10,896.06	10,896.06
Other equity at end of period	10,896.06	10,896.06	10,896.06	10,896.06

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other retained earning [Member]
	22/04/2023 to 31/03/2024
Other equity [Abstract]	
Statement of changes in equity [Line items]	
Equity [Abstract]	
Changes in equity [Abstract]	
Comprehensive income [Abstract]	
Profit (loss) for period	10,896.06
Total comprehensive income	10,896.06
Other changes in equity [Abstract]	
Deductions to reserves [Abstract]	
Total deductions to reserves	0
Appropriations for dividend, dividend tax and general reserve [Abstract]	
Total appropriations for dividend, dividend tax and retained earnings	0
Total other changes in equity	0
Total increase (decrease) in equity	10,896.06
Other equity at end of period	10,896.06

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Statement of cash flows [Abstract]	
Whether cash flow statement is applicable on company	Yes
Cash flows from used in operating activities [Abstract]	
Profit before tax	15,774.25
Adjustments for reconcile profit (loss) [Abstract]	
Adjustments for finance costs	7,887.92
Adjustments for decrease (increase) in inventories	-3,395.95
Adjustments for decrease (increase) in trade receivables, current	-31,683.62
Adjustments for decrease (increase) in other current assets	-4,228.65
Adjustments for other financial assets, non-current	-8,829.66
Adjustments for increase (decrease) in trade payables, current	6,395.96
Adjustments for increase (decrease) in other current liabilities	6,346.71
Adjustments for depreciation and amortisation expense	7,955.77
Adjustments for interest income	339.76
Adjustments for share-based payments	-10.43
Other adjustments to reconcile profit (loss)	77.32
Total adjustments for reconcile profit (loss)	-19,824.39
Net cash flows from (used in) operations	-4,050.14
Income taxes paid (refund)	2,052.65
Net cash flows from (used in) operating activities	-6,102.79
Cash flows from used in investing activities [Abstract]	
Proceeds from sales of property, plant and equipment	225
Purchase of property, plant and equipment	62,045.5
Purchase of intangible assets	4.33
Dividends received	10.43
Interest received	339.76
Other inflows (outflows) of cash	(A) -8,941.12
Net cash flows from (used in) investing activities	-70,415.76
Cash flows from used in financing activities [Abstract]	
Proceeds from issuing shares	2,000
Proceeds from borrowings	81,526.62
Payments of finance lease liabilities	-1,047.41
Interest paid	7,726.47
Net cash flows from (used in) financing activities	76,847.56
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	329.01
Net increase (decrease) in cash and cash equivalents	329.01
Cash and cash equivalents cash flow statement at end of period	329.01

Footnotes

(A)

Movement in ROU Assets	(1,193.50)
Movement in other bank balances	(6,003.90)
Movement in Investments	(1,743.72)

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of significant accounting policies [TextBlock]	Textual information (39) [See below]

Textual information (39)

Disclosure of significant accounting policies [Text Block]

Notes to the Standalone Financial Statements for the year ended on 31-March-2024

A Overview and Significant Accounting Policies

1 Corporate Information

"The Nilkanth Infra Mining Limited ("the 'Company'") is a limited company domiciled in India and incorporated on 22-04-2023 under the provisions of Indian Companies Act, 2013, with its registered office situated at 602, Sixth Floor, Time Square Grand, Nr. Sindhu Bhavan Thaltej, Daskroi, Ahmedabad, Gujarat, India.

"

"The principal activities of the Company is contract mining- extraction of coal and removal of overburden, hiring of HEMM, site formation, transportation and civil contract works, etc

"

The financial statements for the year ended March 31, 2024 were approved by the Board of Directors and authorised for issue on August 14th, 2024.

2 Basis of Preparation, Use of Estimates and Judgements, Significant Accounting Policies and Recent Accounting Pronouncements.

The financial statements have been prepared on the following basis;

2.1 Statement of compliance

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India and Indian Accounting Standards ("Ind AS") as prescribed under the Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of The Companies Act, 2013 (to the extent notified).

2.2 Basis of preparation of financial statements

The financial statements have been prepared on going concern basis using historical cost convention and on an accrual method of accounting, except for the following items

- Financial instruments – measured at amortised cost;
- Assets held for sale – measured at fair value less cost of sale;
- "Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/ or disclosure purposes in these financial statements is determined on this basis.

"

2.3 Use of estimates and judgments

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements pertain to:

The areas involving critical estimates or judgments are:

i. Estimation of useful life of property, plant and equipment and intangibles

Useful lives of Property, plant and equipment & Intangible Assets (other than the life prescribed under Schedule II of the Companies Act, 2013) are estimated based on internal technical evaluation, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes. All these evaluations and assessments involve judgements on part of the management. The Company reviews the useful life of property, plant and equipment and Intangible assets as at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

ii. Key estimation relating to fair value measurements

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the discounted cash flow model. The inputs to these models and the discount rates are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

iii. Income Taxes

Deferred tax assets are recognised to the extent that it is regarded as probable that deductible temporary differences can be realised. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit and Loss.

Provision for tax liabilities require judgements on the interpretation of tax legislation, developments in case laws and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit and Loss.

2.4 Significant accounting policies

A] Current/ non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

1) Assets

An asset is classified as current when:

- i. It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle ;
- ii. it is expected to be realised within twelve months from the reporting date;
- iii. it is held primarily for the purposes of being traded; or
- iv. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

2) Liabilities

A liability is classified as current when:

- i. it is expected to be settled in the Company's normal operating cycle;
- ii. it is due to be settled within twelve months from the reporting date;
- iii. it is held primarily for the purposes of being traded; or
- iv. The company does not have an unconditional right to defer settlement of the liability for atleast twelve months from the reporting date .

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating Cycle

"Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company has ascertained its operating cycle as twelve months for the purpose of current vs non-current classification of assets and liabilities.

"

B] Functional and presentation currency

The Company's financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. Presentation currency is the currency in which the company's financial statements are presented. Functional currency is the currency of the primary economic environment in which an entity operates and is normally the currency in which the entity primarily generates and expends cash. All the financial information is presented in Indian Rupees (INR).

C] Foreign currency transactions

Transactions in foreign currencies are initially recorded by the Company's entities at their respective functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Profit or Loss A/c.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

D] Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement assumes that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

"A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

"

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

2.5 Summary of Significant accounting policies

A summary of the significant accounting policies that have been applied in preparation of the financial statements are as given below. The following accounting policies have been applied consistently to all the periods presented in the financial statements.

A] Investments in subsidiaries, associates and joint ventures

The investments in subsidiaries, associates and joint ventures are carried in these financial statements at historical 'cost', except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for as Non-current assets held for sale and discontinued operations. Where the carrying amount of an investment in subsidiaries, associates, and joint ventures is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount and the difference is transferred to the Statement of Profit and Loss. On disposal of investment the difference between the net disposal proceeds and the carrying amount is credited to the Statement of Profit and Loss.

B] Investment in joint operation

A joint operation is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the assets, and obligations for the liabilities, relating to the arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.

When the Company undertakes its activities under joint operations, the Company as a joint operator recognises in relation to its interest in a joint operation:

- Its assets, including its share of any assets held jointly;
- Its liabilities, including its share of any liabilities incurred jointly;
- Its revenue from the sale of its share of the output arising from the joint operation;
- Its share of the revenue from the sale of the output by the joint operation; and
- Its expenses, including its share of any expenses incurred jointly.

The Company accounts for the assets, liabilities, revenues and expenses relating to its interest in a joint operation in accordance with the standards applicable to the particular assets, liabilities, revenues and expenses.

C] Property, plant and equipment

i. Recognition and measurement.

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalised until the Property, plant and equipment are ready for use.

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the year in which the costs are incurred. Major shutdown and overhaul expenditure is capitalised as the activities undertaken improves the economic benefits expected to arise from the asset.

It includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy based on Ind AS 23 – Borrowing costs. Such properties are classified to the appropriate categories of PPE when completed and ready for intended use.

Assets in the course of construction are capitalised in the assets under construction account. At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences. Costs associated with the commissioning of an asset and any obligatory decommissioning costs are capitalised where the asset is available for use but incapable of operating at normal levels until a year of commissioning has been completed. Revenue generated from production during the trial period is capitalised.

ii. Subsequent expenditure and componentization

Parts of an item of PPE having different useful lives and significant value and subsequent expenditure on Property, Plant and Equipment arising on account of capital improvement or other factors are accounted for as separate components only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

iii. Depreciation

"Depreciation on Property, plant and equipment is provided as per Schedule II of Companies Act, 2013 on Straight Line Method over its economic useful life of fixed assets as follows:

"

Property, plant and equipment Useful Life Considered (SLM)

Building 60 Years

Camp Fixture/ Temporary Structure 03 Years

HEMM & Vehicles 08 Years

Plant and Machinery 15 Years

HEMM Capital Spares 03 Years

Office Equipments 5-15 Years

Electrical Installation 5-10 Years

Furniture and Fixtures 10-15 Years

Computers 3-6 Years

The property, plant and equipment acquired under finance leases is depreciated over the asset's useful life or over the shorter of the asset's useful life and the lease term if there is no reasonable certainty that the Company will obtain ownership at the end of the lease term.

The Company, based on management estimates, depreciates certain items of building, plant and machinery, electrical installation, furniture and fixtures & computers over estimated useful lives which are lower than the useful life prescribed in Schedule II of the Companies Act 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

v. Derecognition

An item of PPE is de-recognised upon disposal or when no future PPE economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

"The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end, and

adjusted prospectively if appropriate.

"

D] Investment property

Investment Property is property (land or a building or a part of a building or both) held to earn rentals or for capital appreciation or both, rather than for, use in production or supply of goods or services or for use in production or supply of goods or services or for administrative purpose; or sale in ordinary course of business.

Investment property is measured initially at cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised.

Investment properties are subsequently measured at cost less depreciation. Investment properties are depreciated using the straight-line method over their estimated useful lives. Investment properties generally have a useful life of 60 years as per Companies Act, 2013. The useful life has been determined based on technical evaluation performed by the management's expert.

E] Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting year, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

Where intangible asset is acquired in a business combination, it is measured at its acquisition date fair value.

Internally generated intangible asset is recognised as an asset in the books only and only when the company develops an identifiable intangible asset and the following criteria are satisfied:

- It is technically feasible to complete the software so that it will be available for use
- Management intends to complete the software and use or sell it
- There is an ability to use or sell the software
- It can be demonstrated how the software will generate probable future economic benefits
- Adequate technical, financial and other resources to complete the development and to use or sell the software are available, and
- The expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the intangible asset include employee costs and an appropriate portion of relevant overheads. Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is available for use.

Useful life and amortisation

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and impairment losses.

Amortisation is recognised on a straight-line basis over the useful lives of the asset from the date of capitalisation as below:

Software ---> 3 Years

The estimated useful life is reviewed at the end of each reporting period and the effect of any changes in estimate is accounted for prospectively.

Intangible assets acquired in a business combination viz. Goodwill, Patents, Copyrights and Brands do not have definite useful life and thus, are not amortised. However, these assets are tested for impairment on an annual basis. These are further tested for impairment upon any indication of impairment subsequent to annual testing.

Derecognition

Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use of the asset. Gains or losses arising from derecognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount.

The Company has elected to continue with carrying value of all its intangible assets recognised as on transition date, measured as per the previous GAAP and used that carrying value as its deemed cost as of transition date.

F] Impairment of Assets

At the end of each reporting year, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss. Goodwill and other intangible assets that do not have definite useful life are not amortised and are tested for impairment annually. If events or changes in circumstances indicate that they might have been impaired, then they are tested for impairment again.

G] Revenue recognition

Sale of goods

Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes/GST and duties when the products are delivered to customer.

"The Company earns revenue primarily from the business of contract mining- extraction of coal and removal of overburden, hiring of HEMM, site formation, transportation and civil contract works, etc

"

i) Revenue from contracts with customers

Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally

concluded that it is the principal in its revenue arrangements because it typically controls the goods or services before transferring them to the customer.

The principles in Ind AS 115 are applied using the following five steps

Step 1: Identify the Contract(s) with a Customer:

A contract is an agreement between two or more parties that creates enforceable rights and obligations. In the case of contracts awarded through government tenders, the Company evaluates the specific terms and conditions set forth in the tender document and the subsequent contract.

Step 2: Identify the Performance Obligations in the Contract:

The Company's contracts generally include distinct performance obligations related to the extraction, processing, and delivery of coal to the government or a government-designated entity. Each of these activities is considered a separate performance obligation if they are distinct within the context of the contract.

Step 3: Determine the Transaction Price

The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for fulfilling its performance obligations. The transaction price in government contracts is typically fixed but may include elements of variable consideration, such as bonuses for early completion or penalties for delays.

Step 4: Allocate the Transaction Price to the Performance Obligations

The transaction price is allocated to each performance obligation identified in the contract based on the relative stand-alone selling prices of the promised goods or services. If stand-alone selling prices are not directly observable, they are estimated using a cost-plus-margin approach or other suitable methods

Step 5: Recognize Revenue When (or As) the Entity Satisfies a Performance Obligation:

"Over Time Recognition: Revenue from contracts for the extraction, processing, and delivery of coal is recognized over time, as the Company fulfills its performance obligations. This is because the customer simultaneously receives and consumes the benefits provided by the Company's performance as it occurs.

The Company uses an input method (e.g., cost incurred to date as a percentage of total estimated costs) to measure progress toward complete satisfaction of the performance obligation if this method reliably depicts the transfer of control to the customer.

"

Point in Time Recognition: If the contract involves a one-time delivery of coal without any significant continuing performance obligations, revenue is recognized at a point in time when control of the coal passes to the government or its designated entity, typically upon delivery or as specified in the contract.

"Variable Consideration

The Company estimates any variable consideration, such as performance bonuses or penalties, and includes it in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur once the uncertainty associated with the variable consideration is resolved.

"

"Contract Balances

Contract Assets: A contract asset is recognized for the Company's right to consideration for services performed but not yet billed. This typically occurs when the Company has performed work as per the contract but is awaiting formal acceptance from the government or its representatives.

Contract Liabilities: A contract liability is recognized when the Company receives payments from the government before performing the related services or when the Company has an obligation to perform services under the contract.

Significant Financing Component

Given the nature of government contracts, the Company does not expect to have significant contracts where the period between the transfer of the promised services to the government and payment by the government exceeds one year. Consequently, the Company does not adjust the transaction price for the time value of money.

Cost to Obtain a Contract

The Company recognizes as an asset the incremental costs of obtaining a contract with the government if those costs are expected to be recovered. These costs are amortized over the period of the contract in a manner consistent with the transfer of the goods or services to which the asset relates.

"

Dividend and interest income

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Other claims

Other claims (including interest on delayed realization from customers) are accounted for, when there is certainty of realisation and can be measured reliably.

Unbilled revenue

Unbilled revenue represents the gross unbilled amount expected to be realised from customers for services rendered up to the reporting date, and is measured as per the contractual terms under arrangements entered with the customers.

H] Estimation of value for inventories

Inventory is stated at the lower of cost and net realizable value (NRV). NRV for completed inventory is assessed by reference to market conditions and prices existing at the reporting date and is determined by the Company, based on comparable transactions identified. Cost of inventories comprises of cost of purchase, cost of conversion and other costs net of recoverable taxes incurred in bringing them to their respective present location and condition.

I] Leases

On inception of a contract, the Company assesses whether it contains a lease. A contract contains a lease when it conveys the right to control the

use of an identified asset for a period of time in exchange for consideration. The right to use the asset and the obligation under the lease to make payments are recognised in the Company's statement of financial position as a right-of-use asset and a lease liability.

Right to Use Assets

The right-of-use asset recognised at lease commencement includes the amount of lease liability recognised, initial direct costs incurred, and lease payments made at or before the commencement date, less any lease incentives received. Right-of-use assets are depreciated over the shorter of the asset's estimated useful life and the lease term. Right-of-use assets are also adjusted for any re-measurement of lease liabilities and are subject to impairment testing. Residual value is reassessed annually.

Lease Liabilities

The lease liability is initially measured at the present value of the lease payments to be made over the lease term. The lease payments include fixed payments (including 'in-substance fixed' payments) and variable lease payments that depend on an index or a rate, less any lease incentives receivable. 'In-substance fixed' payments are payments that may, in form, contain variability but that, in substance, are unavoidable. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

The lease term includes periods subject to extension options which the Company is reasonably certain to exercise and excludes the effect of early termination options where the Company is reasonably certain that it will not exercise the option. Minimum lease payments include the cost of a purchase option if the Company is reasonably certain it will purchase the underlying asset after the lease term.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the 'in-substance fixed' lease payments or as a result of a rent review or change in the relevant index or rate.

Short-term Leases and Leases of Low-Value Assets

The Company has opted not to apply the lease accounting model to intangible assets, leases of low-value assets or leases which have a lease term of 12 months or less and don't contain purchase option. Costs associated with such leases are recognised as an expense on a straight-line basis over the lease term.

J] Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognised in Other Comprehensive Income or directly in equity, respectively.

i) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

ii) Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

"Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement period reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date.

"

"If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

"

K] Borrowing costs

Borrowing costs, general or specific, that are directly attributable to the acquisition or construction of qualifying assets is capitalized as part of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the year less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to

the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.

Borrowing cost includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the finance cost.

L] Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Provisions for restructuring are recognised by the Company when it has developed a detailed formal plan for restructuring and has raised a valid expectation in those affected that the Company will carry out the restructuring by starting to implement the plan or announcing its main features to those affected by it.

Provisions are measured at the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, it's carrying amount is the present value of those cash flows (when the effect of the time value of money is material). The measurement of provision for restructuring includes only direct expenditures arising from the restructuring, which are both necessarily entailed by the restructuring and not associated with the ongoing activities of the Company.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised.

However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

M] Employee benefits

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

i) Short-term employee benefits

Wages and salaries, including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Gratuity

Gratuity is the monetary amount which is payable to the employee of an organisation under the Payment of Gratuity Act 1972. It is generally a token amount paid by the company showing gratitude towards the employee for their services towards the organisation.

Other long-term employee benefits

Other long-term employee benefit comprises of leave encashment towards unavailed leave and compensated absences, these are recognized based on the present value of defined obligation which is computed using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. These are accounted either as current employee cost or included in cost of assets as permitted.

N] Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

Financial assets

Initial recognition and measurement

The Company initially recognises loans and advances, deposits and debt securities purchased on the date on which they originate. Purchases and sale of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument.

All financial assets are recognised initially at fair value. In the case of financial assets not recorded at FVTPL, transaction costs that are directly attributable to its acquisition of financial assets are included therein.

Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified as below :

- Amortised cost; or
- Fair Value through Other Comprehensive Income (FVTOCI) – debt investment; or
- Fair Value through Other Comprehensive Income (FVTOCI) – equity investment; or
- Fair Value through Profit or Loss (FVTPL)

A financial asset is measured at amortised cost if it meets both of the following conditions:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

"These include trade receivables, cash and cash equivalent and other bank balances, shortterm deposits with banks, other financial assets. Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and which are not classified as financial assets at fair value through profit and loss.

Subsequently, these are measured at amortized cost using the effective interest method (EIR) less any impairment losses. Amortised cost is

calculated by taking into account fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss."

A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:
Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other Comprehensive Income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

All equity investments in scope of IND AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which IND AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, on sale/disposal the Company may transfer the cumulative gain or loss within equity.
Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss.

All other financial assets are classified as measured at FVTPL.
In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces and accounting mismatch that would otherwise arise. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains and losses arising on remeasurement recognised in statement of profit or loss. The net gain or loss recognised in statement of profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'other income' line item.
Dividend on financial assets at FVTPL is recognised when:
The Company's right to receive the dividends is established
It is probable that the economic benefits associated with the dividends will flow to the entity,
The dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.
Derecognition of financial assets
The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

Impairment of financial assets
The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.
Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life of that financial instrument.
The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous year, but determines at the end of a reporting year that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous year, the Company again measures the loss allowance based on 12-month expected credit losses.
When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.
For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.
Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in other comprehensive income and is not reduced from the carrying amount in the balance sheet.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL and Interest

income is recognised in profit or loss.

Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of directly attributable transaction costs.

Financial liabilities

Initial recognition and measurement

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

For purposes of subsequent measurement, financial liabilities are classified in two categories:

- Financial liabilities at fair value through profit or loss ('FVTPL')
- Financial liabilities at amortised cost

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognised in OCI. These gains/ losses are not subsequently transferred to Profit & Loss.

Financial liabilities at amortized cost, This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Other financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

O] Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

P] Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options and buyback of ordinary shares are recognized as a deduction from equity, net of any tax effects.

Q] Cash Flow Statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing

cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

R] Segments reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The board of directors assesses the financial performance and position of the Company and makes strategic decisions. Only those business activities are identified as operating segment for which the operating results are regularly reviewed by the CODM to make decisions about resource allocation and performance measurement.

S] Earnings per share (EPS)

Basic earnings per share

Basic earnings per share is computed by dividing the net profit after tax by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share

Diluted earnings per share is computed by dividing the profit after tax after considering the effect of interest and other financing costs or income (net of attributable taxes) associated with dilutive potential equity shares by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares including the treasury shares held by the Company to satisfy the exercise of the share options by the employees.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of corporate information notes and other explanatory information [TextBlock]	
Statement of Ind AS compliance [TextBlock]	Textual information (40) [See below]
Whether there is any departure from Ind AS	No
Whether there are reclassifications to comparative amounts	No
Disclosure of significant accounting policies [TextBlock]	Textual information (41) [See below]

Textual information (40)

Statement of Ind AS compliance [Text Block]

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India and Indian Accounting Standards ("Ind AS") as prescribed under the Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of The Companies Act, 2013 (to the extent notified).

Textual information (41)

Disclosure of significant accounting policies [Text Block]

Notes to the Standalone Financial Statements for the year ended on 31-March-2024

A Overview and Significant Accounting Policies

1 Corporate Information

"The Nilkanth Infra Mining Limited ("the 'Company'") is a limited company domiciled in India and incorporated on 22-04-2023 under the provisions of Indian Companies Act, 2013, with its registered office situated at 602, Sixth Floor, Time Square Grand, Nr. Sindhu Bhavan Thaltej, Daskroi, Ahmedabad, Gujarat, India.

"

"The principal activities of the Company is contract mining- extraction of coal and removal of overburden, hiring of HEMM, site formation, transportation and civil contract works, etc

"

The financial statements for the year ended March 31, 2024 were approved by the Board of Directors and authorised for issue on August 14th, 2024.

2 Basis of Preparation, Use of Estimates and Judgements, Significant Accounting Policies and Recent Accounting Pronouncements.

The financial statements have been prepared on the following basis;

2.1 Statement of compliance

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India and Indian Accounting Standards ("Ind AS") as prescribed under the Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of The Companies Act, 2013 (to the extent notified).

2.2 Basis of preparation of financial statements

The financial statements have been prepared on going concern basis using historical cost convention and on an accrual method of accounting, except for the following items

- Financial instruments – measured at amortised cost;
- Assets held for sale – measured at fair value less cost of sale;
- "Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/ or disclosure purposes in these financial statements is determined on this basis.

"

2.3 Use of estimates and judgments

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements pertain to:

The areas involving critical estimates or judgments are:

i. Estimation of useful life of property, plant and equipment and intangibles

Useful lives of Property, plant and equipment & Intangible Assets (other than the life prescribed under Schedule II of the Companies Act, 2013) are estimated based on internal technical evaluation, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes. All these evaluations and assessments involve judgements on part of the management. The Company reviews the useful life of property, plant and equipment and Intangible assets as at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

ii. Key estimation relating to fair value measurements

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the discounted cash flow model. The inputs to these models and the discount rates are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

iii. Income Taxes

Deferred tax assets are recognised to the extent that it is regarded as probable that deductible temporary differences can be realised. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit and Loss.

Provision for tax liabilities require judgements on the interpretation of tax legislation, developments in case laws and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit and Loss.

2.4 Significant accounting policies

A] Current/ non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

1) Assets

An asset is classified as current when:

- i. It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle ;
- ii. it is expected to be realised within twelve months from the reporting date;
- iii. it is held primarily for the purposes of being traded; or
- iv. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

2) Liabilities

A liability is classified as current when:

- i. it is expected to be settled in the Company's normal operating cycle;
- ii. it is due to be settled within twelve months from the reporting date;
- iii. it is held primarily for the purposes of being traded; or
- iv. The company does not have an unconditional right to defer settlement of the liability for atleast twelve months from the reporting date .

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating Cycle

"Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company has ascertained its operating cycle as twelve months for the purpose of current vs non-current classification of assets and liabilities.

"

B] Functional and presentation currency

The Company's financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. Presentation currency is the currency in which the company's financial statements are presented. Functional currency is the currency of the primary economic environment in which an entity operates and is normally the currency in which the entity primarily generates and expends cash. All the financial information is presented in Indian Rupees (INR).

C] Foreign currency transactions

Transactions in foreign currencies are initially recorded by the Company's entities at their respective functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Profit or Loss A/c.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

D] Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement assumes that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

"A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

"

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy.

2.5 Summary of Significant accounting policies

A summary of the significant accounting policies that have been applied in preparation of the financial statements are as given below. The following accounting policies have been applied consistently to all the periods presented in the financial statements.

A] Investments in subsidiaries, associates and joint ventures

The investments in subsidiaries, associates and joint ventures are carried in these financial statements at historical 'cost', except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for as Non-current assets held for sale and discontinued operations. Where the carrying amount of an investment in subsidiaries, associates, and joint ventures is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount and the difference is transferred to the Statement of Profit and Loss. On disposal of investment the difference between the net disposal proceeds and the carrying amount is credited to the Statement of Profit and Loss.

B] Investment in joint operation

A joint operation is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the assets, and obligations for the liabilities, relating to the arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.

When the Company undertakes its activities under joint operations, the Company as a joint operator recognises in relation to its interest in a joint operation:

- Its assets, including its share of any assets held jointly;
- Its liabilities, including its share of any liabilities incurred jointly;
- Its revenue from the sale of its share of the output arising from the joint operation;
- Its share of the revenue from the sale of the output by the joint operation; and
- Its expenses, including its share of any expenses incurred jointly.

The Company accounts for the assets, liabilities, revenues and expenses relating to its interest in a joint operation in accordance with the standards applicable to the particular assets, liabilities, revenues and expenses.

C] Property, plant and equipment

i. Recognition and measurement.

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalised until the Property, plant and equipment are ready for use.

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the year in which the costs are incurred. Major shutdown and overhaul expenditure is capitalised as the activities undertaken improves the economic benefits expected to arise from the asset.

It includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy based on Ind AS 23 – Borrowing costs. Such properties are classified to the appropriate categories of PPE when completed and ready for intended use.

Assets in the course of construction are capitalised in the assets under construction account. At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences. Costs associated with the commissioning of an asset and any obligatory decommissioning costs are capitalised where the asset is available for use but incapable of operating at normal levels until a year of commissioning has been completed. Revenue generated from production during the trial period is capitalised.

ii. Subsequent expenditure and componentization

Parts of an item of PPE having different useful lives and significant value and subsequent expenditure on Property, Plant and Equipment arising on account of capital improvement or other factors are accounted for as separate components only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

iii. Depreciation

"Depreciation on Property, plant and equipment is provided as per Schedule II of Companies Act, 2013 on Straight Line Method over its economic useful life of fixed assets as follows:

"

Property, plant and equipment Useful Life Considered (SLM)

Building 60 Years

Camp Fixture/ Temporary Structure 03 Years

HEMM & Vehicles 08 Years

Plant and Machinery 15 Years

HEMM Capital Spares 03 Years

Office Equipments 5-15 Years

Electrical Installation 5-10 Years

Furniture and Fixtures 10-15 Years

Computers 3-6 Years

The property, plant and equipment acquired under finance leases is depreciated over the asset's useful life or over the shorter of the asset's useful life and the lease term if there is no reasonable certainty that the Company will obtain ownership at the end of the lease term.

The Company, based on management estimates, depreciates certain items of building, plant and machinery, electrical installation, furniture and fixtures & computers over estimated useful lives which are lower than the useful life prescribed in Schedule II of the Companies Act 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

v. Derecognition

An item of PPE is de-recognised upon disposal or when no future PPE economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

"The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end, and

adjusted prospectively if appropriate.

"

D] Investment property

Investment Property is property (land or a building or a part of a building or both) held to earn rentals or for capital appreciation or both, rather than for, use in production or supply of goods or services or for use in production or supply of goods or services or for administrative purpose; or sale in ordinary course of business.

Investment property is measured initially at cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised.

Investment properties are subsequently measured at cost less depreciation. Investment properties are depreciated using the straight-line method over their estimated useful lives. Investment properties generally have a useful life of 60 years as per Companies Act, 2013. The useful life has been determined based on technical evaluation performed by the management's expert.

E] Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance.

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting year, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

Where intangible asset is acquired in a business combination, it is measured at its acquisition date fair value.

Internally generated intangible asset is recognised as an asset in the books only and only when the company develops an identifiable intangible asset and the following criteria are satisfied:

- It is technically feasible to complete the software so that it will be available for use
- Management intends to complete the software and use or sell it
- There is an ability to use or sell the software
- It can be demonstrated how the software will generate probable future economic benefits
- Adequate technical, financial and other resources to complete the development and to use or sell the software are available, and
- The expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the intangible asset include employee costs and an appropriate portion of relevant overheads. Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is available for use.

Useful life and amortisation

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and impairment losses.

Amortisation is recognised on a straight-line basis over the useful lives of the asset from the date of capitalisation as below:

Software ---> 3 Years

The estimated useful life is reviewed at the end of each reporting period and the effect of any changes in estimate is accounted for prospectively.

Intangible assets acquired in a business combination viz. Goodwill, Patents, Copyrights and Brands do not have definite useful life and thus, are not amortised. However, these assets are tested for impairment on an annual basis. These are further tested for impairment upon any indication of impairment subsequent to annual testing.

Derecognition

Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use of the asset. Gains or losses arising from derecognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount.

The Company has elected to continue with carrying value of all its intangible assets recognised as on transition date, measured as per the previous GAAP and used that carrying value as its deemed cost as of transition date.

F] Impairment of Assets

At the end of each reporting year, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss. Goodwill and other intangible assets that do not have definite useful life are not amortised and are tested for impairment annually. If events or changes in circumstances indicate that they might have been impaired, then they are tested for impairment again.

G] Revenue recognition

Sale of goods

Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes/GST and duties when the products are delivered to customer.

"The Company earns revenue primarily from the business of contract mining- extraction of coal and removal of overburden, hiring of HEMM, site formation, transportation and civil contract works, etc

"

i) Revenue from contracts with customers

Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally

concluded that it is the principal in its revenue arrangements because it typically controls the goods or services before transferring them to the customer.

The principles in Ind AS 115 are applied using the following five steps

Step 1: Identify the Contract(s) with a Customer:

A contract is an agreement between two or more parties that creates enforceable rights and obligations. In the case of contracts awarded through government tenders, the Company evaluates the specific terms and conditions set forth in the tender document and the subsequent contract.

Step 2: Identify the Performance Obligations in the Contract:

The Company's contracts generally include distinct performance obligations related to the extraction, processing, and delivery of coal to the government or a government-designated entity. Each of these activities is considered a separate performance obligation if they are distinct within the context of the contract.

Step 3: Determine the Transaction Price

The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for fulfilling its performance obligations. The transaction price in government contracts is typically fixed but may include elements of variable consideration, such as bonuses for early completion or penalties for delays.

Step 4: Allocate the Transaction Price to the Performance Obligations

The transaction price is allocated to each performance obligation identified in the contract based on the relative stand-alone selling prices of the promised goods or services. If stand-alone selling prices are not directly observable, they are estimated using a cost-plus-margin approach or other suitable methods

Step 5: Recognize Revenue When (or As) the Entity Satisfies a Performance Obligation:

"Over Time Recognition: Revenue from contracts for the extraction, processing, and delivery of coal is recognized over time, as the Company fulfills its performance obligations. This is because the customer simultaneously receives and consumes the benefits provided by the Company's performance as it occurs.

The Company uses an input method (e.g., cost incurred to date as a percentage of total estimated costs) to measure progress toward complete satisfaction of the performance obligation if this method reliably depicts the transfer of control to the customer.

"

Point in Time Recognition: If the contract involves a one-time delivery of coal without any significant continuing performance obligations, revenue is recognized at a point in time when control of the coal passes to the government or its designated entity, typically upon delivery or as specified in the contract.

"Variable Consideration

The Company estimates any variable consideration, such as performance bonuses or penalties, and includes it in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur once the uncertainty associated with the variable consideration is resolved.

"

"Contract Balances

Contract Assets: A contract asset is recognized for the Company's right to consideration for services performed but not yet billed. This typically occurs when the Company has performed work as per the contract but is awaiting formal acceptance from the government or its representatives.

Contract Liabilities: A contract liability is recognized when the Company receives payments from the government before performing the related services or when the Company has an obligation to perform services under the contract.

Significant Financing Component

Given the nature of government contracts, the Company does not expect to have significant contracts where the period between the transfer of the promised services to the government and payment by the government exceeds one year. Consequently, the Company does not adjust the transaction price for the time value of money.

Cost to Obtain a Contract

The Company recognizes as an asset the incremental costs of obtaining a contract with the government if those costs are expected to be recovered. These costs are amortized over the period of the contract in a manner consistent with the transfer of the goods or services to which the asset relates.

"

Dividend and interest income

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Other claims

Other claims (including interest on delayed realization from customers) are accounted for, when there is certainty of realisation and can be measured reliably.

Unbilled revenue

Unbilled revenue represents the gross unbilled amount expected to be realised from customers for services rendered up to the reporting date, and is measured as per the contractual terms under arrangements entered with the customers.

H] Estimation of value for inventories

Inventory is stated at the lower of cost and net realizable value (NRV). NRV for completed inventory is assessed by reference to market conditions and prices existing at the reporting date and is determined by the Company, based on comparable transactions identified. Cost of inventories comprises of cost of purchase, cost of conversion and other costs net of recoverable taxes incurred in bringing them to their respective present location and condition.

I] Leases

On inception of a contract, the Company assesses whether it contains a lease. A contract contains a lease when it conveys the right to control the

use of an identified asset for a period of time in exchange for consideration. The right to use the asset and the obligation under the lease to make payments are recognised in the Company's statement of financial position as a right-of-use asset and a lease liability.

Right to Use Assets

The right-of-use asset recognised at lease commencement includes the amount of lease liability recognised, initial direct costs incurred, and lease payments made at or before the commencement date, less any lease incentives received. Right-of-use assets are depreciated over the shorter of the asset's estimated useful life and the lease term. Right-of-use assets are also adjusted for any re-measurement of lease liabilities and are subject to impairment testing. Residual value is reassessed annually.

Lease Liabilities

The lease liability is initially measured at the present value of the lease payments to be made over the lease term. The lease payments include fixed payments (including 'in-substance fixed' payments) and variable lease payments that depend on an index or a rate, less any lease incentives receivable. 'In-substance fixed' payments are payments that may, in form, contain variability but that, in substance, are unavoidable. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

The lease term includes periods subject to extension options which the Company is reasonably certain to exercise and excludes the effect of early termination options where the Company is reasonably certain that it will not exercise the option. Minimum lease payments include the cost of a purchase option if the Company is reasonably certain it will purchase the underlying asset after the lease term.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the 'in-substance fixed' lease payments or as a result of a rent review or change in the relevant index or rate.

Short-term Leases and Leases of Low-Value Assets

The Company has opted not to apply the lease accounting model to intangible assets, leases of low-value assets or leases which have a lease term of 12 months or less and don't contain purchase option. Costs associated with such leases are recognised as an expense on a straight-line basis over the lease term.

J] Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognised in Other Comprehensive Income or directly in equity, respectively.

i) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

ii) Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

"Tax benefits acquired as part of a business combination, but not satisfying the criteria for separate recognition at that date, are recognised subsequently if information about facts and circumstances change. Acquired deferred tax benefits recognised within the measurement period reduce goodwill related to that acquisition if they result from new information obtained about facts and circumstances existing at the acquisition date.

"

"If the carrying amount of goodwill is zero, any remaining deferred tax benefits are recognised in OCI/ capital reserve depending on the principle explained for bargain purchase gains. All other acquired tax benefits realised are recognised in profit or loss.

"

K] Borrowing costs

Borrowing costs, general or specific, that are directly attributable to the acquisition or construction of qualifying assets is capitalized as part of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the year less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to

the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.

Borrowing cost includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the finance cost.

L] Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Provisions for restructuring are recognised by the Company when it has developed a detailed formal plan for restructuring and has raised a valid expectation in those affected that the Company will carry out the restructuring by starting to implement the plan or announcing its main features to those affected by it.

Provisions are measured at the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, it's carrying amount is the present value of those cash flows (when the effect of the time value of money is material). The measurement of provision for restructuring includes only direct expenditures arising from the restructuring, which are both necessarily entailed by the restructuring and not associated with the ongoing activities of the Company.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised.

However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

M] Employee benefits

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

i) Short-term employee benefits

Wages and salaries, including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Gratuity

Gratuity is the monetary amount which is payable to the employee of an organisation under the Payment of Gratuity Act 1972. It is generally a token amount paid by the company showing gratitude towards the employee for their services towards the organisation.

Other long-term employee benefits

Other long-term employee benefit comprises of leave encashment towards unavailed leave and compensated absences, these are recognized based on the present value of defined obligation which is computed using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. These are accounted either as current employee cost or included in cost of assets as permitted.

N] Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

Financial assets

Initial recognition and measurement

The Company initially recognises loans and advances, deposits and debt securities purchased on the date on which they originate. Purchases and sale of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument.

All financial assets are recognised initially at fair value. In the case of financial assets not recorded at FVTPL, transaction costs that are directly attributable to its acquisition of financial assets are included therein.

Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified as below :

- Amortised cost; or
- Fair Value through Other Comprehensive Income (FVTOCI) – debt investment; or
- Fair Value through Other Comprehensive Income (FVTOCI) – equity investment; or
- Fair Value through Profit or Loss (FVTPL)

A financial asset is measured at amortised cost if it meets both of the following conditions:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

"These include trade receivables, cash and cash equivalent and other bank balances, shortterm deposits with banks, other financial assets. Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and which are not classified as financial assets at fair value through profit and loss.

Subsequently, these are measured at amortized cost using the effective interest method (EIR) less any impairment losses. Amortised cost is

calculated by taking into account fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss."

A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:
Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other Comprehensive Income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

All equity investments in scope of IND AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which IND AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, on sale/disposal the Company may transfer the cumulative gain or loss within equity.
Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss.

All other financial assets are classified as measured at FVTPL.
In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces and accounting mismatch that would otherwise arise. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains and losses arising on remeasurement recognised in statement of profit or loss. The net gain or loss recognised in statement of profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'other income' line item.
Dividend on financial assets at FVTPL is recognised when:
The Company's right to receive the dividends is established
It is probable that the economic benefits associated with the dividends will flow to the entity,
The dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.
Derecognition of financial assets
The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

Impairment of financial assets
The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.
Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life of that financial instrument.
The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous year, but determines at the end of a reporting year that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous year, the Company again measures the loss allowance based on 12-month expected credit losses.
When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.
For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.
Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in other comprehensive income and is not reduced from the carrying amount in the balance sheet.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL and Interest

income is recognised in profit or loss.

Reclassification of financial assets

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of directly attributable transaction costs.

Financial liabilities

Initial recognition and measurement

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

For purposes of subsequent measurement, financial liabilities are classified in two categories:

- Financial liabilities at fair value through profit or loss ('FVTPL')
- Financial liabilities at amortised cost

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognised in OCI. These gains/ losses are not subsequently transferred to Profit & Loss.

Financial liabilities at amortized cost, This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Other financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

O] Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

P] Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options and buyback of ordinary shares are recognized as a deduction from equity, net of any tax effects.

Q] Cash Flow Statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing

cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

R] Segments reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The board of directors assesses the financial performance and position of the Company and makes strategic decisions. Only those business activities are identified as operating

segment for which the operating results are regularly reviewed by the CODM to make decisions about resource allocation and performance measurement.

S] Earnings per share (EPS)

Basic earnings per share

Basic earnings per share is computed by dividing the net profit after tax by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share

Diluted earnings per share is computed by dividing the profit after tax after considering the effect of interest and other financing costs or income (net of attributable taxes) associated with dilutive potential equity shares by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares including the treasury shares held by the Company to satisfy the exercise of the share options by the employees.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]	
Disclosure of initial application of standards or interpretations [TextBlock]	
Whether initial application of an Ind AS has an effect on the current period or any prior period	No
Disclosure of voluntary change in accounting policy [TextBlock]	
Whether there is any voluntary change in accounting policy	No
Disclosure of changes in accounting estimates [TextBlock]	
Whether there are changes in accounting estimates during the year	No

[400600] Notes - Property, plant and equipment

Disclosure of additional information about property plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Buildings [Member]	Other building [Member]	Plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]	Owned assets [Member]	Owned assets [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			SLM	
Useful lives or depreciation rates, property, plant and equipment			as per Schedule II of Companies Act, 2013	
Whether property, plant and equipment are stated at revalued amount		No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]	Furniture and fixtures [Member]	Vehicles [Member]	Motor vehicles [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]	Owned assets [Member]	Owned assets [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	SLM	SLM		SLM
Useful lives or depreciation rates, property, plant and equipment	as per Schedule II of Companies Act, 2013	as per Schedule II of Companies Act, 2013		as per Schedule II of Companies Act, 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]	Other property, plant and equipment [Member]	Other property, plant and equipment, others [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Assets held under lease [Member]	Assets held under lease [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]			
Disclosure of additional information about property plant and equipment [Line items]			
Depreciation method, property, plant and equipment	SLM		SLM
Useful lives or depreciation rates, property, plant and equipment	as per Schedule II of Companies Act, 2013		as per Schedule II of Companies Act, 2013
Whether property, plant and equipment are stated at revalued amount	No	No	No

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			Buildings [Member]
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	74,865.23	74,865.23		2,797.7
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-19,961.72		19,961.72	-550.56
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	-19,961.72		19,961.72	-550.56
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	-755.07	-755.07	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-755.07	-755.07	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	-452.75	0	452.75	0
Retirements, property, plant and equipment	0	0		0

Total disposals and retirements, property, plant and equipment	-452.75	0	452.75	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	54,601.19	74,110.16	19,508.97	2,247.14
Property, plant and equipment at end of period	54,601.19	74,110.16	19,508.97	2,247.14

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]		Other building [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,797.7		2,797.7	2,797.7
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		550.56	-550.56	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		550.56	-550.56	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0

Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	2,797.7	550.56	2,247.14	2,797.7
Property, plant and equipment at end of period	2,797.7	550.56	2,247.14	2,797.7

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other building [Member]	Plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		67,417.14	67,417.14	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	550.56	-17,914.58		17,914.58
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	550.56	-17,914.58		17,914.58
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment	0	-755.07	-755.07	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	-755.07	-755.07	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	-452.75	0	452.75
Retirements, property, plant and equipment		0	0	

Total disposals and retirements, property, plant and equipment	0	-452.75	0	452.75
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	550.56	49,200.24	66,662.07	17,461.83
Property, plant and equipment at end of period	550.56	49,200.24	66,662.07	17,461.83

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			Furniture and fixtures [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	67,417.14	67,417.14		1,524.88
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-17,914.58		17,914.58	-336.93
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	-17,914.58		17,914.58	-336.93
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	-755.07	-755.07	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-755.07	-755.07	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	-452.75	0	452.75	0
Retirements, property, plant and equipment	0	0		0

Total disposals and retirements, property, plant and equipment	-452.75	0	452.75	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	49,200.24	66,662.07	17,461.83	1,187.95
Property, plant and equipment at end of period	49,200.24	66,662.07	17,461.83	1,187.95

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,524.88		1,300.23	1,300.23
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		336.93	-641.87	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		336.93	-641.87	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0

Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	1,524.88	336.93	658.36	1,300.23
Property, plant and equipment at end of period	1,524.88	336.93	658.36	1,300.23

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]	Motor vehicles [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1,300.23	1,300.23	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	641.87	-641.87		641.87
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	641.87	-641.87		641.87
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Retirements, property, plant and equipment		0	0	

Total disposals and retirements, property, plant and equipment	0	0	0	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	641.87	658.36	1,300.23	641.87
Property, plant and equipment at end of period	641.87	658.36	1,300.23	641.87

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			Other property, plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Assets held under lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	169.28	169.28		1,656
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-55.28		55.28	-462.5
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	-55.28		55.28	-462.5
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0

Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	114	169.28	55.28	1,193.5
Property, plant and equipment at end of period	114	169.28	55.28	1,193.5

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
	Assets held under lease [Member]		Assets held under lease [Member]	
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Assets held under lease [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others			Right-of-use assets	Right-of-use assets
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,656		1,656	1,656
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		462.5	-462.5	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		462.5	-462.5	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0	0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0

Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Decrease through classified as held for sale, property, plant and equipment	0	0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	1,656	462.5	1,193.5	1,656
Property, plant and equipment at end of period	1,656	462.5	1,193.5	1,656

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]
	22/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]	
Disclosure of detailed information about property, plant and equipment [Line items]	
Nature of other property plant and equipment others	Right-of-use assets
Reconciliation of changes in property, plant and equipment [Abstract]	
Changes in property, plant and equipment [Abstract]	
Depreciation, property, plant and equipment [Abstract]	
Depreciation recognised in profit or loss	462.5
Depreciation recognised as part of cost of other assets	0
Total Depreciation property plant and equipment	462.5
Impairment loss recognised in profit or loss, property, plant and equipment	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]	
Increase (decrease) through other changes, property, plant and equipment	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0
Disposals and retirements, property, plant and equipment [Abstract]	
Disposals, property, plant and equipment	0
Total disposals and retirements, property, plant and equipment	0
Decrease through classified as held for sale, property, plant and equipment	0
Decrease through loss of control of subsidiary, property, plant and equipment	0
Total increase (decrease) in property, plant and equipment	462.5
Property, plant and equipment at end of period	462.5

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of impairment of assets [TextBlock]	
Disclosure of impairment loss and reversal of impairment loss [TextBlock]	
Whether there is any impairment loss or reversal of impairment loss during the year	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]	
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No

[400700] Notes - Investment property

Disclosure of detailed information about investment property [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Type of investment property [Axis]	1	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about investment property at cost [Abstract]		
Disclosure of detailed information about investment property [Line items]		
Nature of investment property	Other	Other
Reconciliation of changes in investment property [Abstract]		
Changes in investment property [Abstract]		
Additions other than through business combinations, investment property [Abstract]		
Additions from acquisitions, investment property	1,773.08	
Total additions other than through business combinations, investment property	1,773.08	
Depreciation, investment property		29.36
Total increase (decrease) in investment property	1,773.08	29.36
Investment property at end of period	1,773.08	29.36

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of investment property [TextBlock]	
Disclosure of detailed information about investment property [TextBlock]	
Total direct operating expense from investment property	0
Rental income from investment property, net of direct operating expense	0
Depreciation method, investment property, cost model	SLM
Useful lives or depreciation rates, investment property, cost model	60 years as per Companies Act, 201

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			Other intangible assets [Member]
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	4.62	4.62		4.62
Acquisitions through business combinations	0	0		0
Increase (decrease) through net exchange differences	0	0		0
Amortisation other intangible assets	-1.11		1.11	-1.11
Impairment loss recognised in profit or loss	0		0	0
Reversal of impairment loss recognised in profit or loss	0		0	0
Revaluation increase (decrease), other intangible assets	0	0		0
Impairment loss recognised in other comprehensive income, other intangible assets	0		0	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0		0	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0	0		0
Increase (decrease) through other changes	0	0	0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0	0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0	0	0
Retirements	0	0		0
Total Disposals and retirements, Other intangible assets	0	0	0	0
Decrease through classified as held for sale	0	0	0	0
Decrease through loss of control of subsidiary	0	0	0	0
Total increase (decrease) in Other intangible assets	3.51	4.62	1.11	3.51
Other intangible assets at end of period	3.51	4.62	1.11	3.51

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]		Other intangible assets, others [Member]	
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]		Internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others			Other	Other
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	4.62		4.62	4.62
Acquisitions through business combinations	0		0	0
Increase (decrease) through net exchange differences	0		0	0
Amortisation other intangible assets		1.11	-1.11	
Impairment loss recognised in profit or loss		0	0	
Reversal of impairment loss recognised in profit or loss		0	0	
Revaluation increase (decrease), other intangible assets	0		0	0
Impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Reversal of impairment loss recognised in other comprehensive income, other intangible assets		0	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through transfers, other intangible assets	0		0	0
Increase (decrease) through other changes	0	0	0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0	0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0	0	0
Retirements	0		0	0
Total Disposals and retirements, Other intangible assets	0	0	0	0
Decrease through classified as held for sale	0	0	0	0
Decrease through loss of control of subsidiary	0	0	0	0
Total increase (decrease) in Other intangible assets	4.62	1.11	3.51	4.62
Other intangible assets at end of period	4.62	1.11	3.51	4.62

Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]
	22/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]	
Disclosure of detailed information about other intangible assets [Line items]	
Nature of other intangible assets others	Other
Reconciliation of changes in other intangible assets [Abstract]	
Changes in Other intangible assets [Abstract]	
Amortisation other intangible assets	1.11
Impairment loss recognised in profit or loss	0
Reversal of impairment loss recognised in profit or loss	0
Impairment loss recognised in other comprehensive income, other intangible assets	0
Reversal of impairment loss recognised in other comprehensive income, other intangible assets	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]	
Increase (decrease) through other changes	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0
Disposals and retirements, other intangible assets [Abstract]	
Disposals	0
Total Disposals and retirements, Other intangible assets	0
Decrease through classified as held for sale	0
Decrease through loss of control of subsidiary	0
Total increase (decrease) in Other intangible assets	1.11
Other intangible assets at end of period	1.11

Disclosure of additional information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]
Sub classes of other intangible assets [Axis]	Internally generated intangible assets [Member]
	22/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]	
Disclosure of additional information about other intangible assets [Line items]	
Amortisation method, other intangible assets	SLM
Useful lives or amortisation rates, other intangible assets	as per Schedule II of Companies Act, 2013
Whether other intangible assets are stated at revalued amount	No

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of other intangible assets [TextBlock]	
Disclosure of detailed information about other intangible assets [TextBlock]	
Disclosure of intangible assets with indefinite useful life [TextBlock]	
Whether there are intangible assets with indefinite useful life	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]	
Depreciation method, biological assets other than bearer plants, at cost	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA

[611100] Notes - Financial instruments

Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets outside scope of Ind AS 107, class [Member]	
Categories of financial assets [Axis]	Financial assets at fair value through other comprehensive income, category [Member]	Investments in equity instruments designated at fair value through other comprehensive income [Member]
	31/03/2024	31/03/2024
Disclosure of financial assets [Abstract]		
Disclosure of financial assets [Line items]		
Financial assets	0	0
Financial assets, at fair value	0	0

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities outside scope of Ind AS 107, class [Member]
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]
	31/03/2024
Disclosure of financial liabilities [Abstract]	
Disclosure of financial liabilities [Line items]	
Financial liabilities	0
Financial liabilities, at fair value	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of financial instruments [TextBlock]	
Disclosure of financial assets [TextBlock]	
Disclosure of financial assets [Abstract]	
Disclosure of financial liabilities [TextBlock]	
Disclosure of financial liabilities [Abstract]	
Income, expense, gains or losses of financial instruments [Abstract]	
Gains (losses) on financial instruments [Abstract]	
Total gains (losses) on financial assets at fair value through profit or loss	0
Total gains (losses) on financial liabilities at fair value through profit or loss	0
Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract]	
Net gain (loss) arising from derecognition of financial assets measured at amortised cost	0
Disclosure of credit risk [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

[611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of regulatory deferral accounts [TextBlock]	
Total regulatory deferral account debit balances	0
Total regulatory deferral account credit balances	0
Total net movement in regulatory deferral account balances related to profit or loss	0
Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax	0
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0

[400400] Notes - Non-current investments

Details of non-current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1	2
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [Line items]		
Type of non-current investments	Investment in other Indian companies equity instruments	Other non-current investments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	Unquoted	Unquoted
Non-current investments	0.49	83.6
Name of body corporate in whom investment has been made	Sakaar Nilkanth Infra Nirman Pvt Ltd	The Mehsana Urban Co-Op Bank Ltd.
Number of shares of non-current investment made in body corporate	[shares] 4,900	[shares] 3,34,402

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024
Disclosure of notes on non-current investments explanatory [TextBlock]	
Aggregate amount of quoted non-current investments	0
Market value of quoted non-current investments	0
Aggregate amount of unquoted non-current investments	84.09
Aggregate provision for diminution in value of non-current investments	0

[400500] Notes - Current investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024
Disclosure of notes on current investments explanatory [TextBlock]	
Aggregate amount of quoted current investments	0
Market value of quoted current investments	0
Aggregate amount of unquoted current investments	0
Aggregate provision for diminution in value of current investments	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]	
Net cash flows from (used in) operating activities, continuing operations	-6,102.79
Net cash flows from (used in) operating activities	-6,102.79
Net cash flows from (used in) investing activities, continuing operations	-70,415.76
Net cash flows from (used in) investing activities	-70,415.76
Net cash flows from (used in) financing activities, continuing operations	76,847.56
Net cash flows from (used in) financing activities	76,847.56

[400100] Notes - Equity share capital

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]	Shareholder 1 [Member]	Shareholder 2 [Member]	Shareholder 3 [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Type of share	Equity	Equity	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder		Vinesh Shivji Dholu	Jagdish Shivji Dholu	Parul Jagdish Dholu
Permanent account number of shareholder		ADNPP2966N	ACJPD6972F	AFVPD8797F
Country of incorporation or residence of shareholder		INDIA	INDIA	INDIA
Number of shares held in company		[shares] 60,00,000	[shares] 60,00,000	[shares] 30,00,000
Percentage of shareholding in company		30.00%	30.00%	15.00%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]
Name of shareholder [Axis]	Shareholder 4 [Member]
	22/04/2023 to 31/03/2024
Type of share	Equity
Disclosure of shareholding more than five per cent in company [Abstract]	
Disclosure of shareholding more than five per cent in company [LineItems]	
Type of share	Equity
Name of shareholder	Jagruti ben Vineshbhai Dholu
Permanent account number of shareholder	AHYPD9349L
Country of incorporation or residence of shareholder	INDIA
Number of shares held in company	[shares] 20,00,000
Percentage of shareholding in company	10.00%

Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share		Equity
Number of shares authorised	[shares] 2,00,00,000	[shares] 2,00,00,000
Value of shares authorised	2,000	2,000
Number of shares issued	[shares] 2,00,00,000	[shares] 2,00,00,000
Value of shares issued	2,000	2,000
Number of shares subscribed and fully paid	[shares] 2,00,00,000	[shares] 2,00,00,000
Value of shares subscribed and fully paid	2,000	2,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 2,00,00,000	[shares] 2,00,00,000
Total value of shares subscribed	2,000	2,000
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 2,00,00,000	[shares] 2,00,00,000
Value of shares called	2,000	2,000
Value of shares paid-up	2,000	2,000
Par value per share		[INR/shares] 10
Amount per share called in case shares not fully called		[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 10,000	[shares] 10,000
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 1,99,90,000	[shares] 1,99,90,000
Total aggregate number of shares issued during period	[shares] 2,00,00,000	[shares] 2,00,00,000
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 2,00,00,000	[shares] 2,00,00,000
Number of shares outstanding at end of period	[shares] 2,00,00,000	[shares] 2,00,00,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of share based payment transactions during period	0	0
Amount of issue under scheme of amalgamation during period	0	0

Amount of other issues during period	1	1
Amount of shares issued under employee stock option plan	0	0
Amount of other issue arising out of conversion of securities during period	1,999	1,999
Total aggregate amount of increase in equity share capital during period	2,000	2,000
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in equity share capital during period	0	0
Total increase (decrease) in share capital	2,000	2,000
Equity share capital at end of period	2,000	2,000
Rights preferences and restrictions attaching to class of share capital	0	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Type of share		Equity

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of notes on equity share capital explanatory [TextBlock]	
Whether there are any shareholders holding more than five per cent shares in company	Yes
Number of persons on private placement of equity share	0
Number of shareholders of company	0
Number of allottees in case of preferential allotment	0
Percentage of capital reduction to capital prior to reduction	0.00%
Whether money raised from public offering during year	No
Amount raised from public offering during year	0
Amount utilised towards specified purposes for public offering	0
Amount remaining unutilised received in respect of public offering	0

[400300] Notes - Borrowings

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Term loans [Member]	Term loans from banks [Member]
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]
	22/04/2023 to 31/03/2024	31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	32,793.43	13,846.9	32,793.43	17,571.13
Nature of security [Abstract]				
Nature of security				

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]	Term loans from others [Member]	Rupee term loans from others [Member]	Loans and advances from related parties [Member]
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	Unsecured borrowings [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	17,571.13	15,222.3	15,222.3	13,846.9
Nature of security [Abstract]				
Nature of security	Textual information (42) [See below]		Textual information (43) [See below]	

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]	Current [Member]		
Classification of borrowings [Axis]	Loans and advances from directors [Member]	Borrowings [Member]		Term loans [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	Secured borrowings [Member]	Unsecured borrowings [Member]	Secured borrowings [Member]
	31/03/2024	22/04/2023 to 31/03/2024	31/03/2024	22/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	13,846.9	27,543.41	7,342.88	17,911.91
Nature of security [Abstract]				
Nature of security				
Terms of repayment of term loans and other loans				

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Term loans [Member]	Term loans from banks [Member]	Rupee term loans from banks [Member]	Term loans from others [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]
	31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	7,342.88	8,000.67	8,000.67	9,911.24
Nature of security [Abstract]				
Nature of security			Textual information (44) [See below]	
Terms of repayment of term loans and other loans				

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Term loans from others [Member]	Rupee term loans from others [Member]		Working capital loans from banks [Member]
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	Secured borrowings [Member]	Unsecured borrowings [Member]	Secured borrowings [Member]
	31/03/2024	22/04/2023 to 31/03/2024	31/03/2024	22/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	7,342.88	9,911.24	7,342.88	9,631.5
Nature of security [Abstract]				
Nature of security		Textual information (45) [See below]		Working Capital Loans payable on demand from Banks

Textual information (42)

Nature of security

Security Details for the Balance as at 31-03-2024: - Term Loans from banks and other Financial Institutions referred above are secured by hypothecation against Machineries, Equipments and Vehicles. Terms of Repayment of loans as on 31-03-2024 : - Secured term loan from Banks and Financial Institutions amounting to Rs. 507.05 crores are repayable over the coming 3 to 5 years. The Company has hypothecated movable properties against these loans. The current maturity of the said loan amounting to Rs.179.12 crores have been classified under Current Maturities of long term borrowings. All term loans from Bank and Other Financial Institutions have been guaranteed by promoter Directors of Company. Rate of interest ranges between 7.00 % to 12.00 % p.a. Refer Note No. :- 35.C.2 for Interest Risk. During the current financial year, the Company is incorporated as a result of the conversion of partnership firm into a Company. In connection with this conversion, the capital contributed by the partners of the partnership firm amounting to Rs 13846.90 lakhs has been transferred to the Company as a quasi- Capital loan. The quasi-loan carries an interest rate of 9% per annum and is repayable on at the Company's discretion.

Textual information (43)

Nature of security

Security Details for the Balance as at 31-03-2024: - Term Loans from banks and other Financial Institutions referred above are secured by hypothecation against Machineries, Equipments and Vehicles. Terms of Repayment of loans as on 31-03-2024 : - Secured term loan from Banks and Financial Institutions amounting to Rs. 507.05 crores are repayable over the coming 3 to 5 years. The Company has hypothecated movable properties against these loans. The current maturity of the said loan amounting to Rs.179.12 crores have been classified under Current Maturities of long term borrowings. All term loans from Bank and Other Financial Institutions have been guaranteed by promoter Directors of Company. Rate of interest ranges between 7.00 % to 12.00 % p.a. Refer Note No. :- 35.C.2 for Interest Risk. During the current financial year, the Company is incorporated as a result of the conversion of partnership firm into a Company. In connection with this conversion, the capital contributed by the partners of the partnership firm amounting to Rs 13846.90 lakhs has been transferred to the Company as a quasi- Capital loan. The quasi-loan carries an interest rate of 9% per annum and is repayable on at the Company's discretion.

Textual information (44)

Nature of security

Security details of Current Secured Loan: Working Capital Loans (Cash Credit) are secured by : - a Primary Security : Pari passu charge over Company's entire stock of Store, Spares & Consumable, Work In Progress, Receivables and other Current Assets. b Collateral Security : Equitable Mortgage of Immovable Properties owned by the Company and Promoters/Directors. c Company has pledged Fixed Deposits of Rs. 6003.89 Lakhs as a security and margin money for Bank Guarantees and collateral security .

Textual information (45)

Nature of security

Security details of Current Secured Loan: Working Capital Loans (Cash Credit) are secured by : - a Primary Security : Pari passu charge over Company's entire stock of Store, Spares & Consumable, Work In Progress, Receivables and other Current Assets. b Collateral Security : Equitable Mortgage of Immovable Properties owned by the Company and Promoters/Directors. c Company has pledged Fixed Deposits of Rs. 6003.89 Lakhs as a security and margin money for Bank Guarantees and collateral security .

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary difference, unused tax losses and unused tax credits [Member]	Temporary differences [Member]	Other temporary differences [Member]	Other temporary differences 1 [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	0	0	0	0
Deferred tax liabilities	2,399.58	2,399.58	2,399.58	2,399.58
Net deferred tax liability (assets)	2,399.58	2,399.58	2,399.58	2,399.58
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Increase (decrease) through business combinations, deferred tax liability (assets)	2,399.58	2,399.58	2,399.58	2,399.58
Total increase (decrease) in deferred tax liability (assets)	2,399.58	2,399.58	2,399.58	2,399.58
Deferred tax liability (assets) at end of period	2,399.58	2,399.58	2,399.58	2,399.58
Description of other temporary differences				Deferred tax Liabilities on Timing Difference

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of income tax [TextBlock]	
Major components of tax expense (income) [Abstract]	
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]	
Total current tax expense (income) and adjustments for current tax of prior periods	0
Total tax expense (income)	0
Current and deferred tax relating to items charged or credited directly to equity [Abstract]	
Total aggregate current and deferred tax relating to items credited (charged) directly to equity	0
Income tax relating to components of other comprehensive income [Abstract]	
Total aggregated income tax relating to components of other comprehensive income	0
Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]	
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]	
Deferred tax assets and liabilities [Abstract]	
Deferred tax assets	0
Deferred tax liabilities	2,399.58
Net deferred tax liability (assets)	2,399.58
Reconciliation of changes in deferred tax liability (assets) [Abstract]	
Changes in deferred tax liability (assets) [Abstract]	
Increase (decrease) through business combinations, deferred tax liability (assets)	2,399.58
Total increase (decrease) in deferred tax liability (assets)	2,399.58
Deferred tax liability (assets) at end of period	2,399.58
Description of other temporary differences	
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]	
Total tax expense (income)	0
Reconciliation of average effective tax rate and applicable tax rate [Abstract]	
Total average effective tax rate	0.00%

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of exploration and evaluation assets [TextBlock]	
Whether there are any exploration and evaluation activities	No
Assets arising from exploration for and evaluation of mineral resources	0
Liabilities arising from exploration for and evaluation of mineral resources	0
Income arising from exploration for and evaluation of mineral resources	0
Expense arising from exploration for and evaluation of mineral resources	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as operating activities	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as investing activities	0

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]	
Whether company has received any government grant or government assistance	No
Capital subsidies or grants received from government authorities	0
Revenue subsidies or grants received from government authorities	0

[401100] Notes - Subclassification and notes on liabilities and assets

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current liabilities, others [Axis]	1	2	3
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]			
Disclosure of other current liabilities notes [Abstract]			
Other current liabilities [Abstract]			
Other current liabilities, others	1,160.29	29.88	3,256.3
Other current liabilities, others [Abstract]			
Other current liabilities, others [Line items]			
Description of other current liabilities, others	Statutory Liabilities	Advance from Customers	Payables for Capital Goods
Other current liabilities, others	1,160.29	29.88	3,256.3

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]
	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]	
Provisions notes [Abstract]	
Disclosure of breakup of provisions [Abstract]	
Disclosure of breakup of provisions [Line items]	
Provisions [Abstract]	
Provisions for employee benefits [Abstract]	
Provision other employee related liabilities	1,085.14
Total provisions for employee benefits	1,085.14
CSR expenditure provision	0
Other provisions	815.1
Total provisions	1,900.24

Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	1
	22/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of other current financial liabilities notes [Abstract]	
Other current financial liabilities [Abstract]	
Other current financial liabilities, others	371.59
Other current financial liabilities, others [Abstract]	
Other current financial liabilities, others [Line items]	
Description of other current financial liabilities, others	Lease Liabilities
Other current financial liabilities, others	371.59

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]	Stock-in-trade [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	3,395.95	3,395.95
Mode of valuation		at Lower of Cost & Net Realisable Value

Other non-current financial liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other non-current financial liabilities others [Axis]	1
	22/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]	
Disclosure of other non-current financial liabilities notes [Abstract]	
Other non-current financial liabilities [Abstract]	
Other non-current financial liabilities, others	837.27
Other non-current financial liabilities others [Abstract]	
Other non-current financial liabilities others [Line items]	
Description other non-current financial liabilities others	Lease Liabilities
Other non-current financial liabilities, others	837.27

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	1	2	3	4
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	353.03	2,782.74	663.49	429.39
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Prepaid Expenses	Balance with Government Authority	Advance for Goods and Services	Other Receivables
Other current assets, others	353.03	2,782.74	663.49	429.39

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]	Current [Member]
Classification of assets based on security [Axis]	Classification of assets based on security [Member]	Unsecured considered good [Member]
	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [Line items]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	31,683.62	31,683.62
Allowance for bad and doubtful debts	0	0
Total trade receivables	31,683.62	31,683.62
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors		0
Trade receivables due by other officers		0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Total trade receivables due by firms or companies in which any director is partner or director		0

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	
Total dividend receivable	0
Advances, non-current	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]	
Fixed deposits with banks	0
Other balances with banks	(A) 296.97
Total balance with banks	296.97
Cash on hand	32.04
Total cash and cash equivalents	329.01
Bank balance other than cash and cash equivalents	(B) 6,003.9
Total cash and bank balances	6,332.91
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0
Bank deposits with more than 12 months maturity	0
Security deposits	8,745.57
Total other current financial assets	8,745.57
Total other current assets	4,228.65
Total other non-current financial liabilities	837.27
Nature of other provisions	Expenses
Interest accrued on borrowings	0
Interest accrued on public deposits	0
Interest accrued others	0
Unpaid dividends	0
Unpaid matured deposits and interest accrued thereon	0
Unpaid matured debentures and interest accrued thereon	0
Debentures claimed but not paid	0
Public deposit payable, current	0
Total other current financial liabilities	371.59
Total other advance	0
Total deposits refundable current	0
Current liabilities portion of share application money pending allotment	0
Total other payables, current	0
Total proposed equity dividend	0
Total proposed preference dividend	0
Total proposed dividend	0
Total other current liabilities	4,446.47

Footnotes

(A)

i)	In current accounts
ii)	In Over Draft account

(B) Fixed Deposits held as Margin Money for Bank Guarantees and collateral security

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of additional balance sheet notes explanatory [TextBlock]	
Additional balance sheet notes [Abstract]	
Contingent liabilities and commitments [Abstract]	
Classification of contingent liabilities [Abstract]	
Total contingent liabilities	0
Classification of commitments [Abstract]	
Total commitments	0
Total contingent liabilities and commitments	0
Details regarding dividends [Abstract]	
Amount of dividends proposed to be distributed to equity shareholders	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0
Percentage of proposed dividend	0.00%
Details of share capital held by foreign companies [Abstract]	
Percentage of share capital held by foreign company	0.00%
Value of share capital held by foreign company	0
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0
Details of shareholding pattern of promoters and public [Abstract]	
Total number of shareholders promoters and public	0
Details of deposits [Abstract]	
Deposits accepted or renewed during period	0
Deposits matured and claimed but not paid during period	0
Deposits matured and claimed but not paid	0
Deposits matured but not claimed	0
Interest on deposits accrued and due but not paid	0
Disclosure of equity share warrants [Abstract]	
Changes in equity share warrants during period [Abstract]	
Additions to equity share warrants during period	0
Deductions in equity share warrants during period	0
Total changes in equity share warrants during period	0
Equity share warrants at end of period	0
Breakup of equity share warrants [Abstract]	
Equity share warrants for existing members	0
Equity share warrants for others	0
Total equity share warrants	0
Details of share application money received and paid [Abstract]	
Share application money received during year	0
Share application money paid during year	0
Amount of share application money received back during year	0
Amount of share application money repaid returned back during year	0
Number of person share application money paid during year	0
Number of person share application money received during year	0
Number of person share application money paid as at end of year	0
Number of person share application money received as at end of year	0
Share application money received and due for refund	0
Details regarding cost records and cost audit[Abstract]	
Details regarding cost records [Abstract]	
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No
Net worth of company	0

Details of unclaimed liabilities [Abstract]	
Unclaimed share application refund money	0
Unclaimed matured debentures	0
Unclaimed matured deposits	0
Interest unclaimed amount	0
Financial parameters balance sheet items [Abstract]	
Investment in subsidiary companies	0
Investment in government companies	0
Amount due for transfer to investor education and protection fund (IEPF)	0
Gross value of transactions with related parties	0
Number of warrants converted into equity shares during period	0
Number of warrants converted into preference shares during period	0
Number of warrants converted into debentures during period	0
Number of warrants issued during period (in foreign currency)	0
Number of warrants issued during period (INR)	0

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of revenue [TextBlock]	Textual information (46) [See below]

Textual information (46)

Disclosure of revenue [Text Block]

Sale of goods

Revenue is measured at the fair value of the consideration received or receivable. The Company recognises revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes/GST and duties when the products are delivered to customer.

"The Company earns revenue primarily from the business of contract mining- extraction of coal and removal of overburden, hiring of HEMM, site formation, transportation and civil contract works, etc

"

i) Revenue from contracts with customers

Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods or services before transferring them to the customer.

The principles in Ind AS 115 are applied using the following five steps

Step 1: Identify the Contract(s) with a Customer:

A contract is an agreement between two or more parties that creates enforceable rights and obligations. In the case of contracts awarded through government tenders, the Company evaluates the specific terms and conditions set forth in the tender document and the subsequent contract.

Step 2: Identify the Performance Obligations in the Contract:

The Company's contracts generally include distinct performance obligations related to the extraction, processing, and delivery of coal to the government or a government-designated entity. Each of these activities is considered a separate performance obligation if they are distinct within the context of the contract.

Step 3: Determine the Transaction Price

The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for fulfilling its performance obligations. The transaction price in government contracts is typically fixed but may include elements of variable consideration, such as bonuses for early completion or penalties for delays.

Step 4: Allocate the Transaction Price to the Performance Obligations

The transaction price is allocated to each performance obligation identified in the contract based on the relative stand-alone selling prices of the promised goods or services. If stand-alone selling prices are not directly observable, they are estimated using a cost-plus-margin approach or other suitable methods

Step 5: Recognize Revenue When (or As) the Entity Satisfies a Performance Obligation:

"Over Time Recognition: Revenue from contracts for the extraction, processing, and delivery of coal is recognized over time, as the Company fulfills its performance obligations. This is because the customer simultaneously receives and consumes the benefits provided by the Company's performance as it occurs.

The Company uses an input method (e.g., cost incurred to date as a percentage of total estimated costs) to measure progress toward complete satisfaction of the performance obligation if this method reliably depicts the transfer of control to the customer.

"

Point in Time Recognition: If the contract involves a one-time delivery of coal without any significant continuing performance obligations, revenue is recognized at a point in time when control of the coal passes to the government or its designated entity, typically upon delivery or as specified in the contract.

"Variable Consideration

The Company estimates any variable consideration, such as performance bonuses or penalties, and includes it in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur once the uncertainty associated with the variable consideration is resolved.

"

"Contract Balances

Contract Assets: A contract asset is recognized for the Company's right to consideration for services performed but not yet billed. This typically occurs when the Company has performed work as per the contract but is awaiting formal acceptance from the government or its representatives.

Contract Liabilities: A contract liability is recognized when the Company receives payments from the government before performing the related services or when the Company has an obligation to perform services under the contract.

Significant Financing Component

Given the nature of government contracts, the Company does not expect to have significant contracts where the period between the transfer of the promised services to the government and payment by the government exceeds one year. Consequently, the Company does not adjust the transaction price for the time value of money.

Cost to Obtain a Contract

The Company recognizes as an asset the incremental costs of obtaining a contract with the government if those costs are expected to be recovered. These costs are amortized over the period of the contract in a manner consistent with the transfer of the goods or services to which the asset relates.

"

Dividend and interest income

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on

initial recognition.

Other claims

Other claims (including interest on delayed realization from customers) are accounted for, when there is certainty of realisation and can be measured reliably.

Unbilled revenue

Unbilled revenue represents the gross unbilled amount expected to be realised from customers for services rendered up to the reporting date, and is measured as per the contractual terms under arrangements entered with the customers.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of service concession arrangements [TextBlock]	
Whether there are any service concession arrangements	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of notes on construction contracts [TextBlock]	
Whether there are any construction contracts	No
Revenue from construction contracts	0
Costs incurred and recognised profits (less recognised losses)	0
Advances received for contracts in progress	0
Retention for contracts in progress	0
Gross amount due from customers for contract work as Assets	0
Gross amount due to customers for contract work as liability	0
Progress billings	0

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of employee benefits [TextBlock]	Textual information (47) [See below]
Disclosure of defined benefit plans [TextBlock]	
Whether there are any defined benefit plans	No

Textual information (47)

Disclosure of employee benefits [Text Block]

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

i) Short-term employee benefits

Wages and salaries, including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Gratuity

Gratuity is the monetary amount which is payable to the employee of an organisation under the Payment of Gratuity Act 1972. It is generally a token amount paid by the company showing gratitude towards the employee for their services towards the organisation.

Other long-term employee benefits

Other long-term employee benefit comprises of leave encashment towards unavailed leave and compensated absences, these are recognized based on the present value of defined obligation which is computed using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. These are accounted either as current employee cost or included in cost of assets as permitted.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of borrowing costs [TextBlock]	
Whether any borrowing costs has been capitalised during the year	No
Borrowing costs [Abstract]	
Borrowing costs capitalised	0
Total borrowing costs incurred	0
Interest costs [Abstract]	
Interest costs capitalised	0
Interest expense	0
Total interest costs incurred	0
Capitalisation rate of borrowing costs eligible for capitalisation	0.00%

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	Jagdish Shivji Dholu	Vinesh Shivji Dholu	Shivji Karamshi Dholu	Hirabhai Somabhai Patel
Director identification number of key managerial personnel or director	06683968	02953383	01941254	00541411
Date of birth of key managerial personnel or director	13/02/1976	20/10/1978	29/11/1953	11/06/1956
Designation of key managerial personnel or director	Managing Director	Managing Director	Whole Time Director	Independent Director
Qualification of key managerial personnel or director	Graduate	Graduate	HSC	IAS
Shares held by key managerial personnel or director	[shares] 60,00,000	[shares] 60,00,000	[shares] 10,00,000	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	550	550	275	
Gross salary to key managerial personnel or director	550	550	275	0
Sitting fees key managerial personnel or director				0.2
Total key managerial personnel or director remuneration	550	550	275	0.2

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	5	6
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	Sureshkumar Kanjibhai Patel	Rita Patel
Director identification number of key managerial personnel or director	10297985	10279660
Date of birth of key managerial personnel or director	08/01/1965	13/09/1980
Designation of key managerial personnel or director	Independent Director	Independent Director
Qualification of key managerial personnel or director	Graduate Advocate	M.Com M.Ed, Professor
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Gross salary to key managerial personnel or director	0	0
Sitting fees key managerial personnel or director	0.2	0.2
Total key managerial personnel or director remuneration	0.2	0.2

[612200] Notes - Leases

Disclosure of recognised finance lease as assets by lessee [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of assets [Axis]	Property, plant and equipment [Member]
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]
	22/04/2023 to 31/03/2024
Disclosure of recognised finance lease as assets by lessee [Abstract]	
Disclosure of recognised finance lease as assets by lessee [Line items]	
Recognised finance lease as assets	1,208.86
Nature of other assets	Land

Disclosure of finance lease and operating lease by lessee [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Not later than one year [Member]	Later than one year and not later than five years [Member]	Later than five years [Member]
	31/03/2024	31/03/2024	31/03/2024
Disclosure of finance lease and operating lease by lessee [Abstract]			
Disclosure of finance lease and operating lease by lessee [Line items]			
Minimum finance lease payments payable	371.59	837.27	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of leases [TextBlock]	
Whether company has entered into any lease agreement	Yes
Disclosure of recognised finance lease as assets by lessee [TextBlock]	Textual information (48) [See below]
Disclosure of finance lease and operating lease by lessee [TextBlock]	
Total contingent rents recognised as expense	0
Total lease and sublease payments recognised as expense	0
Disclosure of finance lease and operating lease by lessor [TextBlock]	
Total contingent rents recognised as income	0
Whether any operating lease has been converted to financial lease or vice-versa	No

Textual information (48)

Disclosure of recognised finance lease as assets by lessee [Text Block]

Leases

On inception of a contract, the Company assesses whether it contains a lease. A contract contains a lease when it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The right to use the asset and the obligation under the lease to make payments are recognised in the Company's statement of financial position as a right-of-use asset and a lease liability.

Right to Use Assets

The right-of-use asset recognised at lease commencement includes the amount of lease liability recognised, initial direct costs incurred, and lease payments made at or before the commencement date, less any lease incentives received. Right-of-use assets are depreciated over the shorter of the asset's estimated useful life and the lease term. Right-of-use assets are also adjusted for any re-measurement of lease liabilities and are subject to impairment testing. Residual value is reassessed annually.

Lease Liabilities

The lease liability is initially measured at the present value of the lease payments to be made over the lease term. The lease payments include fixed payments (including 'in-substance fixed' payments) and variable lease payments that depend on an index or a rate, less any lease incentives receivable. 'In-substance fixed' payments are payments that may, in form, contain variability but that, in substance, are unavoidable. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

The lease term includes periods subject to extension options which the Company is reasonably certain to exercise and excludes the effect of early termination options where the Company is reasonably certain that it will not exercise the option. Minimum lease payments include the cost of a purchase option if the Company is reasonably certain it will purchase the underlying asset after the lease term.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the 'in-substance fixed' lease payments or as a result of a rent review or change in the relevant index or rate.

Short-term Leases and Leases of Low-Value Assets

The Company has opted not to apply the lease accounting model to intangible assets, leases of low-value assets or leases which have a lease term of 12 months or less and don't contain purchase option. Costs associated with such leases are recognised as an expense on a straight-line basis over the lease term.

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of arrangements involving legal form of lease [TextBlock]	
Whether there are any arrangements involving legal form of lease	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of insurance contracts [TextBlock]	
Whether there are any insurance contracts as per Ind AS 104	No
Disclosure of amounts arising from insurance contracts [TextBlock]	
Deferred acquisition costs arising from insurance contracts	0
Total liabilities under insurance contracts and reinsurance contracts issued	0
Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued	0
Liabilities under insurance contracts and reinsurance contracts issued at end of period	0
Total increase (decrease) in deferred acquisition costs arising from insurance contracts	0
Deferred acquisition costs arising from insurance contracts at end of period	0
Total increase (decrease) in reinsurance assets	0
Reinsurance assets at end of period	0

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of effect of changes in foreign exchange rates [TextBlock]	
Whether there is any change in functional currency during the year	No
Description of presentation currency	INR

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Subclassification and notes on income and expense explanatory [TextBlock]	
Disclosure of revenue from operations [Abstract]	
Disclosure of revenue from operations for other than finance company [Abstract]	
Revenue from sale of products	0
Revenue from sale of services	1,41,568.64
Total revenue from operations other than finance company	1,41,568.64
Disclosure of revenue from operations for finance company [Abstract]	
Total revenue from operations finance company	0
Total revenue from operations	1,41,568.64
Disclosure of other income [Abstract]	
Interest income [Abstract]	
Interest income on current investments [Abstract]	
Interest on other current investments	339.76
Total interest income on current investments	339.76
Interest income on non-current investments [Abstract]	
Total interest income on non-current investments	0
Total interest income	339.76
Dividend income [Abstract]	
Dividend income current investments [Abstract]	
Total dividend income current investments	0
Dividend income non-current investments [Abstract]	
Dividend income non-current investments from others	10.43
Total dividend income non-current investments	10.43
Total dividend income	10.43
Net gain/loss on sale of investments [Abstract]	
Total net gain/loss on sale of investments	0
Rental income on investment property [Abstract]	
Total rental income on investment property	0
Other non-operating income [Abstract]	
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]	
Total net gain/loss on foreign currency fluctuations treated as other income	0
Miscellaneous other non-operating income	(A) 357.67
Total other non-operating income	357.67
Total other income	707.86
Disclosure of finance cost [Abstract]	
Interest expense [Abstract]	
Interest expense non-current loans [Abstract]	
Interest expense non-current loans, banks	6,569.93
Total interest expense non-current loans	6,569.93
Interest expense current loans [Abstract]	
Total interest expense current loans	0
Interest expense borrowings	1,249.62
Interest lease financing	161.45
Other interest charges	411.51
Total interest expense	8,392.51
Total finance costs	8,392.51
Employee benefit expense [Abstract]	
Salaries and wages	13,988.06
Managerial remuneration [Abstract]	
Remuneration to directors [Abstract]	
Salary to directors	1,375.6
Total remuneration to directors	1,375.6

Remuneration to manager [Abstract]	
Total remuneration to manager	0
Total managerial remuneration	1,375.6
Contribution to provident and other funds [Abstract]	
Contribution to provident and other funds for others	870.98
Total contribution to provident and other funds	870.98
Employee share based payment [Abstract]	
Total employee share based payment	0
Employee medical insurance expenses	25.9
Gratuity	50
Staff welfare expense	85.82
Total employee benefit expense	16,396.36
Depreciation, depletion and amortisation expense [Abstract]	
Depreciation expense	7,955.77
Total depreciation, depletion and amortisation expense	7,955.77
Breakup of other expenses [Abstract]	
Consumption of stores and spare parts	0
Power and fuel	0
Rent	0
Repairs to building	0
Repairs to machinery	0
Insurance	319.53
Rates and taxes excluding taxes on income [Abstract]	
Other cess taxes	25.68
Total rates and taxes excluding taxes on income	25.68
Electricity expenses	92.6
Telephone postage	10.01
Printing stationery	26.34
Travelling conveyance	72.21
Legal professional charges	297.66
Safety security expenses	216.54
Directors sitting fees	0
Cost repairs maintenance other assets	292.66
Cost transportation [Abstract]	
Cost freight	5.37
Cost other transporting	691.76
Total cost transportation	697.13
Impairment loss on financial assets [Abstract]	
Total impairment loss on financial assets	0
Impairment loss on non financial assets [Abstract]	
Total impairment loss on non-financial assets	0
Net provisions charged [Abstract]	
Total net provisions charged	0
Discount issue shares debentures written off [Abstract]	
Total discount issue shares debentures written off	0
Loss on disposal of intangible Assets	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	77.32
Contract cost [Abstract]	
Overhead costs apportioned contracts [Abstract]	
Total overhead costs apportioned contracts	0
Total contract cost	0
Payments to auditor [Abstract]	
Payment for audit services	15
Payment for other services	10
Total payments to auditor	25
Payments to cost auditor [Abstract]	
Total payments to cost auditor	0
CSR expenditure	156.56
Miscellaneous expenses	(B) 19,904.34
Total other expenses	22,213.58
Current tax [Abstract]	
Current tax pertaining to previous years	171.71
Current tax pertaining to current year	3,290.41

Total current tax	3,462.12
-------------------	----------

Footnotes

(A) Rent Income 35.80

Sale of old Scrap Materials 321.87

(B)

Cargo Handling Expenses	3,781.11
Drilling & Blasting Expenses	9,280.15
Hiring/Leasing of Machinery	199.33
Other Direct Expenses	24.62
Professional & Technical Expenses	737.25
RTO Expenses	171.34
Sub Contract Expenses	5,313.14
Work Site Expenses	126.29
Tender Charges	34.16
Compounding Fees for Income Tax	152.21
Motor Car Expenses	40.49
Office Expenses	33.62
Other Indirect Expenses	10.63

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of cash flow statement [TextBlock]	
Cash and cash equivalents cash flow statement	329.01
Cash and cash equivalents	329.01
Income taxes paid (refund), classified as operating activities	2,052.65
Total income taxes paid (refund)	2,052.65

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Additional information on profit and loss account explanatory [TextBlock]	
Net write-downs (reversals of write-downs) of inventories	0
Net write-downs (reversals of write-downs) of property, plant and equipment	0
Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables	0
Net gains (losses) on disposals of non-current assets	0
Net gains (losses) on disposals of property, plant and equipment	0
Net gains (losses) on disposals of investment properties	0
Net gains (losses) on disposals of investments	0
Net gains (losses) on litigation settlements	0
Net gains (losses) on change in fair value of derivatives	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax	0
Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0
Total aggregated income tax relating to components of other comprehensive income	0
Changes in inventories of work-in-progress	146.1
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	146.1
Total exceptional items	0
Total revenue arising from exchanges of goods or services	0
Total domestic turnover goods, gross	0
Total export turnover goods, gross	0
Total revenue from sale of products	0
Domestic revenue services	1,41,568.64
Total revenue from sale of services	1,41,568.64
Gross value of transaction with related parties	0
Bad debts of related parties	0

[611200] Notes - Fair value measurement

Disclosure of fair value measurement of assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	At fair value [Member]	Recurring fair value measurement [Member]
Classes of assets [Axis]	Other assets [Member]	Other assets 1 [Member]
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of fair value measurement of assets [Abstract]		
Disclosure of fair value measurement of assets [Line items]		
Assets	0	0
Description of valuation techniques used in fair value measurement, assets		as per notes of Balance Sheet
Reconciliation of changes in fair value measurement, assets [Abstract]		
Changes in fair value measurement, assets [Abstract]		
Total increase (decrease) in fair value measurement, assets	0	0
Assets at end of period	0	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets		0
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets		0

Disclosure of fair value measurement of liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Measurement [Axis]	At fair value [Member]	Recurring fair value measurement [Member]
Classes of liabilities [Axis]	Financial liabilities	Financial liabilities
Levels of fair value hierarchy [Axis]	Level 1 of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of fair value measurement of liabilities [Abstract]		
Disclosure of fair value measurement of liabilities [Line items]		
Liabilities	0	0
Description of valuation techniques used in fair value measurement, liabilities		as per Notes Balance Sheet
Reconciliation of changes in fair value measurement, liabilities [Abstract]		
Changes in fair value measurement, liabilities [Abstract]		
Total increase (decrease) in fair value measurement, liabilities	0	0
Liabilities at end of period	0	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, liabilities		0
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, liabilities		0

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of fair value measurement [TextBlock]	
Disclosure of fair value measurement of assets [TextBlock]	
Whether assets have been measured at fair value	Yes
Disclosure of fair value measurement of liabilities [TextBlock]	
Whether liabilities have been measured at fair value	Yes
Disclosure of fair value measurement of equity [TextBlock]	
Whether equity have been measured at fair value	No
Disclosure of significant unobservable inputs used in fair value measurement of assets [TextBlock]	

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of entity's operating segments [TextBlock]	Textual information (49) [See below]
Disclosure of reportable segments [TextBlock]	
Whether there are any reportable segments	No
Disclosure of major customers [TextBlock]	
Whether there are any major customers	No

Textual information (49)

Disclosure of entity's operating segments [Text Block]

The activities of the company during the year related to contract mining- extraction of coal and removal of overburden, hiring of HEMM, site formation, transportation and civil contract works, etc. Considering the nature of business and operation as well as based on reviews of operating results and performances measurement company operating in single business segment, Hence there is only one reporting segment in accordance with the requirement of Ind As - 108 - " Operating Segments".

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of business combinations [TextBlock]	
Whether there is any business combination	No
Disclosure of reconciliation of changes in goodwill [TextBlock]	
Whether there is any goodwill arising out of business combination	No
Disclosure of acquired receivables [TextBlock]	
Whether there are any acquired receivables from business combination	No
Disclosure of contingent liabilities in business combination [TextBlock]	
Whether there are any contingent liabilities in business combination	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of interests in other entities [TextBlock]	
Disclosure of interests in subsidiaries [TextBlock]	
Disclosure of subsidiaries [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No
Disclosure of interests in associates [TextBlock]	
Disclosure of associates [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No
Disclosure of interests in joint arrangements [TextBlock]	
Disclosure of joint ventures [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No
Disclosure of interests in unconsolidated structured entities [TextBlock]	
Disclosure of unconsolidated structured entities [TextBlock]	
Whether there are unconsolidated structured entities	No
Disclosure of investment entities [TextBlock]	
Disclosure of information about unconsolidated subsidiaries [TextBlock]	
Whether there are unconsolidated subsidiaries	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]	
Whether there are unconsolidated structured entities controlled by investment entity	No

[610800] Notes - Related party

Disclosure of transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]				
	Related party [Axis]	Entities1	Entities2	Entities3	Entities4
		22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]					
Disclosure of transactions between related parties [Line items]					
Name of related party	Nilkanth Coal Mining Private Limited	Mainland Infracore Private Limited	Shree Shyam Mineral Corporation (erstwhile Mahalaxmi Mining Co)	(Mipl Gcl Infracontract Private Limited	
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			ALUPP7610G		
CIN of related party	U10102GJ2020PTC116436	U51909GJ2018PTC102633			U10200GJ2016PTC094872
Description of nature of transactions with related party	Loan	Purchase of spares and engineering services	0		Sale of Services Loan
Related party transactions [Abstract]					
Purchases of goods related party transactions		0	178.36	0	0
Revenue from sale of goods related party transactions					6,750
Expense recognised during period for bad and doubtful debts for related party transaction		0	0	0	0

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]	Associates [Member]		Joint ventures where entity is venturer [Member]	
		Related party [Axis]	Entities5	Associates1	Joint Ventures 1
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]					
Disclosure of transactions between related parties [Line items]					
Name of related party	Capatus Infra Realty LLP	Saakar Nilkanth Infra Nirman Private Limited	Mahalaxmi-Nilkanth JV	Nilkanth- Sakaar JV	
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA	
Permanent account number of related party	AANFC5689G		AAEAM0650P	AAHAN3392E	
CIN of related party		U05109GJ2023PTC141438			
Description of nature of transactions with related party	Loan	Investment	Sale of Services, Security & IT Deposits, Hiring Charges, Bank Guarantee	Sale of Services, Security & IT Deposits, Hiring Charges, Bank Guarantee	
Description of nature of related party relationship		Associate	Joint venture	Joint venture	
Related party transactions [Abstract]					
Purchases of goods related party transactions	0	0	0	0	0
Revenue from sale of goods related party transactions			23,220.57	14,272.92	
Provision of guarantees or collateral by entity related party transactions				2,026.2	
Other related party transactions expense			1,239	2,091.46	
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0	0

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			Other related parties [Member]	
	Related party [Axis]	Managing Director	Managing Director2	Whole Time Director	Director's Relative1
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]					
Disclosure of transactions between related parties [Line items]					
Name of related party	Jagdish Shivji Dholu	Vinesh Shivji Dholu	Shivji Karamshi Dholu	Manan Vinesh Kumar Dholu	
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA	
Permanent account number of related party	ACJPD6972F	ADNPP2966N	ABXPD8924C	HXXKPM9957E	
Description of nature of transactions with related party	Remuneration	Remuneration	Remuneration	Loan, Interest	
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Relatives of Key management personnel	
Related party transactions [Abstract]					
Purchases of goods related party transactions	0	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0	0

Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis] Related party [Axis]	Other related parties [Member]		
	Director's Relative2	Director's Relative3	Director's Relative4
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]			
Disclosure of transactions between related parties [Line items]			
Name of related party	Parul Jagdish Dholu	Jagrutiben Vineshbhai Dholu	Lilaben Shivji Dholu
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party	AFVPD8797F	AHYPD9349L	ALUPP7610C
Description of nature of transactions with related party	Loan, Interest	Loan, Interest	Loan, Interest
Description of nature of related party relationship	Relatives of Key management personnel	Relatives of Key management personnel	Relatives of Key management personnel
Related party transactions [Abstract]			
Purchases of goods related party transactions	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of related party [TextBlock]	
Whether there are any related party transactions during year	Yes
Disclosure of transactions between related parties [TextBlock]	
Whether entity applies exemption in Ind AS 24.25	No
Whether company is subsidiary company	No

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Disclosure of contingent liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of contingent liabilities [Axis]	Tax contingent liability [Member]	Other contingent liabilities [Member]	Other guarantees given [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of contingent liabilities [Abstract]			
Disclosure of contingent liabilities [Line items]			
Description of nature of obligation, contingent liabilities	Income Tax		Outstanding amount of Bank Guarantees
Estimated financial effect of contingent liabilities	11.62	10,976.57	10,976.57

Disclosure of other provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other provisions [Axis]	Other provisions, others [Member]	Other provisions, others 1 [Member]
	22/04/2023 to 31/03/2024	22/04/2023 to 31/03/2024
Disclosure of other provisions [Abstract]		
Disclosure of other provisions [Line items]		
Reconciliation of changes in other provisions [Abstract]		
Changes in other provisions [Abstract]		
Additional provisions, other provisions [Abstract]		
New provisions, other provisions	815.1	815.1
Total additional provisions, other provisions	815.1	815.1
Total changes in other provisions	815.1	815.1
Other provisions at end of period	815.1	815.1
Description of other provisions, others		Expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]	
Disclosure of other provisions [TextBlock]	
Disclosure of contingent liabilities [TextBlock]	
Whether there are any contingent liabilities	Yes

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Prescribed CSR expenditure	0
Amount CSR to be spent for financial year	0
Amount spent in local area	0
Total amount spent on construction/acquisition of any asset	0
Total amount spent on purposes other than construction/acquisition of any asset	0

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of events after reporting period [TextBlock]	
Disclosure of non-adjusting events after reporting period [TextBlock]	
Whether there are non adjusting events after reporting period	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of share-based payment arrangements [TextBlock]	
Whether there are any share based payment arrangement	No
Disclosure of number and weighted average exercise prices of share options [TextBlock]	
Number of share options outstanding in share based payment arrangement [Abstract]	
Total changes of number of share options outstanding in share based payment arrangement	0
Number of share options outstanding in share-based payment arrangement at end of period	0
Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract]	
Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement	0
Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period	0
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]	
Number of other equity instruments outstanding in share based payment arrangement [Abstract]	
Number of other equity instruments granted in share-based payment arrangement	0
Total changes of number of other equity instruments outstanding in share-based payment arrangement	0
Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract]	
Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	0
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period	0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]	
Number of other equity instruments granted in share-based payment arrangement	0
Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract]	
Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets	0

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of earnings per share [TextBlock]	
Basic earnings per share [Abstract]	
Basic earnings (loss) per share from continuing operations	[INR/shares] 68.34
Total basic earnings (loss) per share	[INR/shares] 68.34
Diluted earnings per share [Abstract]	
Diluted earnings (loss) per share from continuing operations	[INR/shares] 68.34
Total diluted earnings (loss) per share	[INR/shares] 68.34
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]	
Profit (loss), attributable to ordinary equity holders of parent entity	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0
Weighted average shares and adjusted weighted average shares [Abstract]	
Weighted average number of ordinary shares outstanding	[shares] 0
Adjusted weighted average shares	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	22/04/2023 to 31/03/2024
Disclosure of first-time adoption [TextBlock]	
Whether company has adopted Ind AS first time	Yes
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]	
Equity as per Indian GAAP	0
Equity as per Ind AS	0
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]	
Comprehensive income as per Indian GAAP	0
Comprehensive income as per Ind AS	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]	
Profit (loss) for the period as per Indian GAAP	0
Profit (loss) for the period as per Ind AS	0