


<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			2024-25
PAN	AAFCM1783N		
Name	MANIKARAN INTERNATIONAL PRIVATE LIMITED		
Address	46/1,GROUND FLOOR, , BLOCK B, NARAINA INDUSTRIAL AREA PHASE 2 , NEW DELHI,New Delhi , 09-Delhi, 91-INDIA, 110028		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	485133111230924
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	9,22,070
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	2,32,067
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	2,32,067
	Taxes Paid	8	8,04,525
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,72,460
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>23-Sep-2024 17:54:11</u> from IP address <u>122.160.63.149</u> and verified by <u>AMAN DEEP SINGH</u> having PAN <u>BBXPS1059J</u> on <u>23-Sep-2024</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____			
System Generated Barcode/QR Code	 <b>AAFCM1783N064851331112309249aeaf4b26f8d017cf73ac390ae2cd7254e4b463</b>		
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>			

Name of Assessee	MANIKARAN INTERNATIONAL PRIVATE LIMITED		
Address	46/1,GROUND FLOOR,,BLOCK B,NARAINA INDUSTRIAL AREA PHASE 2,NEW DELHI,New Delhi,DELHI,110028		
E-Mail	manikaranwork@yahoo.com		
Status	Company(Domestic)	Assessment Year	2024-2025
Ward		Year Ended	31.3.2024
PAN	AAFCEM1783N	Incorporation Date	01/08/2007
Residential Status	Resident		
Nature of Business	OTHER SERVICES-Other services n.e.c.(21008) , Trade Name:MANIKARAN INTERNATIONAL PRIVATE LIMITED MANUFACTURING-Other manufacturing n.e.c.(04097) , Trade Name:MANIKARAN INTERNATIONAL PRIVATE LIMITED WHOLESALE AND RETAIL TRADE-Retail sale of other products n.e.c(09028) , Trade Name:MANIKARAN INTERANATIONAL PRIVATE LIMITED WHOLESALE AND RETAIL TRADE-Wholesale of other products n.e.c(09027) , Trade Name:MANIKARAN INTERNATIONAL PRIVATE LIMITED		
GSTIN No.	07AAFCEM1783N1Z0		
Filing Status	Original		
Return Filed On	23/09/2024	Acknowledgement No.:	485133111230924
Last Year Return Filed On	12/09/2023	Acknowledgement No.:	249547801120923
Last Year Return Filed u/s	115BAA		
Bank Name	PUNJAB NATIONAL BANK, JANAKPURI DELHI, A/C NO:07255011000928 ,Type: Other ,IFSC: PUNB0063200, Prevalidated : Yes, Nominate for refund : Yes		
Tele:	Mob:9811160006		

**Computation of Total Income [As per Section 115BAA (Tax @22%)]**

<b>Income from Business or Profession (Chapter IV D)</b>		<b>9,22,070</b>
Profit as per Profit and Loss a/c		12,68,269
<u>Add:</u>		
Depreciation Debited in P&L A/c		5,18,863
Disallowable under section 36 (Transfer from other information)		1,036
Total		<u>17,88,168</u>
<u>Less:</u>		
Profit on Sale of Fixed Assets	4,614	
Depreciation as per Chart u/s 32	<u>8,61,484</u>	
		<u>8,66,098</u>
		<u>9,22,070</u>
<b>Gross Total Income</b>		<b>9,22,070</b>
<b>Total Income</b>		<b>9,22,070</b>
Round off u/s 288 A		9,22,070
MAT Provisions not apply on company due to applicability of section 115BAA		
Tax Due @ 22% (Company applicable for Sec 115BAA)		2,02,855
Surcharge @10%		<u>20,286</u>
		2,23,141

Health & Education Cess (HEC) @ 4.00%	8,926
	<u>2,32,067</u>
T.D.S./T.C.S	7,54,525
	<u>-5,22,458</u>
Advance Tax	50,000
	<u>-5,72,458</u>
Refundable (Round off u/s 288B)	5,72,460

**T.D.S./ T.C.S. From**

Non-Salary(as per Annexure)	7,50,000
T.C.S.(as per Annexure)	4,525
Due Date for filing of Return October 31, 2024	

**Comparison of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)**

1.Total income as per Section 115BAA/115BAB	922070
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	<u>0</u>
Gross Total Income as per Section 115BAA/115BAB	<u>922070</u>
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)	
NA	<u>0</u>
3. Gross Total Income (1-2)	<u>922070</u>
Deduction under Chapter VIA	<u>0</u>
Total Income after Adjustments under section 115BAA/115BAB	<u>922070</u>

**Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:23 Sep 2024**

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0300051	15/09/2023	08945	PUNJAB NATIONAL BANK CALCUTTA LYONS RANGE	50000
<b>Total</b>					<u>50000</u>

**Statement of Tax credit of MAT**

Assessment Year	Brought Forward	Set off	Carried Forward
2021-2022	50158	0	0
<b>Total</b>	<b>50158</b>	<b>0</b>	<b>0</b>

**Note: Tax Credit of MAT brought forward disallowed as per section 115BAA / 115BAB**

**Details of Depreciation**

Particulars	Rate	Opening+ Adjusted for 115BAA/B AC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
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Building	5%	8331342	0	0	8331342	0	0	8331342	416567	7914775
Furniture	10%	137317	0	26694	164011	0	0	164011	15067	148944
PLANT AND MACHINARY	15%	2532171	95940	72718	2700829	18946	0	2681883	396629	2285054
PLANT AND MACHINARY	30%	7287	0	0	7287	0	0	7287	2186	5101
PLANT AND MACHINARY	40%	77088	0	0	77088	0	0	77088	30835	46253
<b>Total</b>		<b>11085205</b>	<b>95940</b>	<b>99412</b>	<b>11280557</b>	<b>18946</b>	<b>0</b>	<b>11261611</b>	<b>861484</b>	<b>10400127</b>

### Bank Account Detail

S.N	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
1	PUNJAB NATIONAL BANK	JANAKPURI DELHI	07255011000928	PUNB0063200	Other(Primary)	Yes	Yes
2	STATE BANK OF INDIA	STATE BANK OF INDIA,NAJAFGARH ROAD MARKET, NEW DELHI, PIN 110027	33829629488	SBIN0001705	Current	No	No
3	STATE BANK OF INDIA	STATE BANK OF INDIA,DT DELHI, STATE DELHI, PIN 110009	33803282636	SBIN0001708	Current	No	No
4	PUNJAB NATIONAL BANK	JANAKPURI DELHI	07251131000022	PUNB0063200	Other	Yes	No
5	ORIENTAL BANK OF COMMERCE	ORIENTAL BANK OF COMMERCE,PLOT NO.26 BLOCK-B,CHOTTI SUBZI MANDI,JANAKPURI,DELHI ,1110058,NEW DELHI	07255011000928	ORBC0100725	Current	Yes	Yes
6	ORIENTAL BANK OF COMMERCE	ORIENTAL BANK OF COMMERCE,PLOT NO.26 BLOCK-B,CHOTTI SUBZI MANDI,JANAKPURI,DELHI ,1110058,NEW DELHI	07251131000022	ORBC0100725	Current	Yes	No

### GST Turnover Detail

S.NO.	GSTIN	Turnover
1	07AAFCM1783N1Z0	23689917
	<b>TOTAL</b>	<b>23689917</b>

### Details of T.D.S. on Non-Salary(26 AS Import Date:23 Sep 2024)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	METAL CANS AND PACKAGING PRIVATE LIMITED	DELM39081A	7500000	750000	750000
	<b>TOTAL</b>		<b>7500000</b>	<b>750000</b>	<b>750000</b>

### Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Other Sources	194A	7500000			750000
<b>Total</b>		<b>7500000</b>			<b>750000</b>

### Details of T.C.S.(26 AS Import Date:23 Sep 2024)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
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NAME OF ASSESSEE : MANIKARAN INTERNATIONAL PRIVATE LIMITED A.Y. 2024-2025 PAN : AAFCM1783N  
Code : MIPL

1	LAVKESH KUMAR GROVER	DELL06532B	4525	4525
	<b>TOTAL</b>		<b>4525</b>	<b>4525</b>

**Details of Taxpayer Information Summary (TIS)**

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	4525000		
2	GST purchases	22190583		
3	GST turnover	23685062		
4	Interest from deposit	7500000		
	Business receipts		Trading Account->Sales/ Gross receipts of business	23689917
			Profit and Loss Account->Other income	7525846
				<b>31215763</b>
				<b>31215763</b>

For Manikaran International Pvt. Ltd.

Signature

(AMAN DEEP SINGH)

For MANIKARAN INTERNATIONAL  
PRIVATE LIMITED

Date-23.09.2024

CompuTax : MIPL [MANIKARAN INTERNATIONAL PRIVATE LIMITED]

Generated at the time of Return File

# MANIKARAN INTERNATIONAL PRIVATE LIMITED

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

**BALANCE SHEET AS ON 31ST MARCH 2024**

PARTICULARS	Note No.	As at 31st March, 2024		As at 31st March, 2023	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' funds</b>					
(a) Share Capital	3	235.000		235.000	
(b) Reserves and Surplus	4	248.552		239.052	
(c) Money received against share warrants		-		-	
			<b>483.552</b>		<b>474.052</b>
<b>2. Share application money pending allotment</b>					
					-
<b>3. Non-current liabilities</b>					
(a) Long-term borrowings	5	864.583		873.337	
(b) Deferred Tax liabilities (Net)	6	6.294		5.432	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
			<b>870.877</b>		<b>878.769</b>
<b>4. Current Liabilities</b>					
(a) Short term borrowings	7	-		8.000	
(b) Trade payables		-		-	
(c) Other current liabilities	8	10.667		8.183	
(d) Short term provisions	9	2.320		-	
			<b>12.988</b>		<b>16.183</b>
<b>TOTAL</b>			<b>1,367.417</b>		<b>1,369.004</b>
<b>II ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Property Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	10	227.536		230.914	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	11	3.400		3.400	
(c) Deferred tax assets (net)		-		-	
(d) Long-term loans and advances		-		-	
(e) Other non-current assets		-		-	
			<b>230.936</b>		<b>234.314</b>
<b>2. Current assets</b>					
(a) Current investments		-		-	
(b) Inventories	12	524.146		433.064	
(c) Trade receivables	13	10.250		34.804	
(d) Cash and Bank Balances	14	33.027		9.764	
(e) Short-term loans and advances	15	554.950		656.000	
(f) Other current assets	16	14.108		1.057	
			<b>1,136.481</b>		<b>1,134.689</b>
<b>TOTAL</b>			<b>1,367.417</b>		<b>1,369.004</b>
See accompanying notes forming part of financial statements					

In terms of our report attached  
**For BANSAL AMAN & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No. 033273N

AMAN BANSAL  
 (Prop.)  
 M. No. 550073  
 UDIN: 24550073BKFFPP4136  
 Place: Hisar  
 Date : 31.08.2024

For and on behalf of  
**MANIKARAN INTERNATIONAL PRIVATE LIMITED**  
 For Manikaran International Pvt. Ltd.  
**JASBIR SINGH**  
 Director  
 Din No. 00306989

For Manikaran International Pvt. Ltd.  
**AMAN DEEP SINGH**  
 Director  
 Din No. 00769761

# MANIKARAN INTERNATIONAL PRIVATE LIMITED

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

## PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2024

PARTICULARS	NOTE No.	For the Year Ended 31st March 2024		For the Year Ended 31st March 2023	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>I Revenue from operations:</b>	17				
Sale of Products		236.899		892.907	
Sale of Services		-		4.500	
Other Operating Revenues		-		-	
Less: Excise Duty		-	236.899	-	897.407
<b>II Other Income</b>	18		75.258	-	0.007
<b>III Total Revenue (I + II)</b>			<b>312.158</b>		<b>897.414</b>
<b>IV Expenses</b>					
Cost of Materials Consumed	19	150.636		811.075	
Purchases of Stock in Trade		-		-	
Changes in inventories of finished goods, work in progress and Stock-in-trade	20	7.541		(47.140)	
Employee benefits expense	21	10.762		32.738	
Finance Costs	22	100.942		66.324	
Depreciation and amortization expense	23	5.189		5.075	
Other expense	24	24.406		16.278	
<b>Total Expense</b>			<b>299.475</b>		<b>884.350</b>
<b>V Profit before exceptional and extraordinary items and tax (III-IV)</b>			<b>12.683</b>		<b>13.065</b>
<b>VI Exceptional Items</b>			-		-
<b>VII Profit before extraordinary items and tax (V-VI)</b>			<b>12.683</b>		<b>13.065</b>
<b>VIII Extraordinary items</b>			-		-
<b>IX Profit before tax (VII-VIII)</b>			<b>12.683</b>		<b>13.065</b>
<b>X Tax expense:</b>					
(1) Current tax		2.320		2.314	
(2) Deferred tax		0.862		0.974	
			<b>3.183</b>		<b>3.288</b>
<b>XI Profit/(Loss) for the period from continuing operations (IX - X)</b>			<b>9.500</b>		<b>9.776</b>
<b>XII Profit/(Loss) for the period from discontinuing operations</b>			-		-
<b>XIII Tax expense of discontinuing operations</b>			-		-
<b>XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>			-		-
<b>XV Profit/(Loss) for the period (XI + XIV)</b>			<b>9.500</b>		<b>9.776</b>
<b>XVI Earnings per equity share:</b>					
(1) Basic			0.40		0.42
(2) Diluted			0.40		0.42
See accompanying notes forming part of financial statements					

In terms of our report attached  
**For BANSAL AMAN & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No. 033273N

AMAN BANSAL  
 (Prop.)  
 M. No. 550073  
 UDIN: 24550073BKFFPP4136  
 Place: Hisar  
 Date: 31.08.2024



For and on behalf of  
**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

*(Signature)*  
**JASBIR SINGH**  
 Director  
 Din No. 00306989

*(Signature)*  
**AMAN DEEP SINGH**  
 Director  
 Din No. 00769761

Director/ Auth. Sign.

**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

**Standalone Cash Flow Statement for the year ended 31st March, 2024**

Particulars	For The Year Ended March 31,2024	For The Year Ended March 31,2023
<b>A. Cash flow from Operating activities</b>		
<b>Profit/ (Loss) before tax</b>	<b>12.683</b>	<b>13.065</b>
<i>Adjustments for:</i>		
Depreciation	5.189	5.075
Dividend Received	-	-
Interest Received	75.013	0.007
Interest Paid/Financial charges	100.942	66.324
Preliminary Expenses written off	-	-
(Profit)/ Loss on Sale of Fixed Assets	(0.046)	-
(Profit)/ Loss on Sale of Share	-	-
<b>Operating profit before working capital changes</b>	<b>193.780</b>	<b>84.470</b>
<i>Movements in working capital :</i>		
(Increase)/ Decrease in Inventories	(91.082)	(38.375)
(Increase)/Decrease in Trade Receivables	24.554	(16.980)
(Increase)/Decrease in Other assets	(13.051)	0.828
Increase/(Decrease) in Trade Payables and Other Liabilities	2.484	(60.978)
Increase/(Decrease) in Trade short term provision	2.320	-
<i>Cash generated from operations</i>		
Income tax Refund/ (paid) during the year	(2.320)	(2.314)
Insurance-claim received	-	-
<b>Net cash from operating activities (A)</b>	<b>116.685</b>	<b>(33.348)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Fixed assets (including capital advances)	(1.954)	(8.501)
(Purchase)/Sale Of Long Term Investment	-	(3.400)
Preliminary Expenses incurred	-	-
Sale of Fixed Assets	0.189	-
Purchase of Investments	-	-
Interest Received	(75.013)	(0.007)
<b>Net cash from investing activities (B)</b>	<b>(76.777)</b>	<b>(11.908)</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from issue of share capital/ application money	-	-
Increase / (Decrease) in short term borrowings	(8.000)	(110.000)
Increase / (Decrease) in long term borrowings	(8.754)	873.337
Interest paid on borrowings/Financial Charges	(100.942)	(66.324)
Proceeds/(Repayment) of Short Term Loans	101.050	(656.000)
Proceeds/(Repayment) of Long Term Loans	-	3.500
<b>Net cash from financing activities (C)</b>	<b>(16.646)</b>	<b>44.513</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>23.263</b>	<b>(0.743)</b>
Cash and cash equivalents at the beginning of the year	9.764	10.507
<b>Cash and cash equivalents at the end of the year(Cash &amp; Bank Balance)</b>	<b>33.027</b>	<b>9.764</b>

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

In terms of our report attached  
**For BANSAL AMAN & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No. 033273N

**AMAN BANSAL**  
 (Prop.)  
 UDIN: 24550073BKFFPP4136  
 Place: Hisar  
 Date : 31.08.2024



**For and on behalf of  
 MANIKARAN INTERNATIONAL PRIVATE LIMITED**

*For Manikaran International Pvt. Ltd.*

**For Manikaran International Pvt. Ltd.**

*Director Auth. Sign.*

**JASBIR SINGH**  
 Director  
 Din No. 00306989

**AMAN DEEPA SINGH**  
 Director  
 Din No. 00769761

STANDALONE NOTES FORMING PART OF ACCOUNTS

NOTE '1'

**Corporate Information**

The company is engaged in the business of manufacturing of Jewellery & trading of Pvc Resin, Tin Plates & Fabric. The company is having its registered office at 46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN.

NOTE '2'

**2.1 Accounting Standards**

The Company has complied with all the Accounting Standard as applicable to the company under Companies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and made necessary disclosures wherever applicable.

**2.2 Basis of Accounting and Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to complete financial accounts in accordance with the schedule III.

**2.3 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**2.4 Inventories**

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary.

**2.5 Depreciation and amortisation**

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013. Regarding written off MISC. Expenditure, these are being amortised over a period of 5 year from the commencements of operations of the company or from the year in which they are incurred whichever is later.

**2.6 Revenue Recognition**

**Sale of Goods**

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. In Lakhs Sales excludes Goods & service tax and TCS.

**2.7 Property Plant and Equipments**

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

**2.8 Employee Benefits**

Defined Benefit Plans

The Company has not made any provision for gratuity during the year. The management had decided to pay gratuity at the time of retirement as per provisions applicable.

**2.9 Earning Per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year.

**2.10 Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.



## STANDALONE NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/24		As At 31/03/23	
	Rs. In Lakhs		Rs. In Lakhs	
<b>NOTE '3'</b>				
<b>SHARE CAPITAL</b>				
<b>-Authorised</b>				
5000000 Equity Shares of Rs. In Lakhs 10/- each		500.000		500.000
<b>-Issued, Subscribed and Paid up</b>				
2350000 Equity Shares of Rs 10/- each fully paid-up		235.000		235.000
<b>TOTAL</b>		<b>235.000</b>		<b>235.000</b>

(i) Reconciliation of Shares:	As At 31/03/24		As At 31/03/23	
	Nos	Amt(Rs)	Nos	Amt(Rs)
<b>Authorised Share Capital</b>				
Opening Share Capital	50.000	500.000	50.000	500.000
Add: Increased during the year*	-	-	-	-
Closing Share Capital	<b>50.000</b>	<b>500.000</b>	<b>50.000</b>	<b>500.000</b>
<b>Issued, Subscribed and Paid up</b>				
Opening Share Capital	23.500	235.000	23.500	235.000
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	23.500	235.000	23.500	235.000
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	<b>23.500</b>	<b>235.000</b>	<b>23.500</b>	<b>235.000</b>

**(ii) Rights, Preference and restrictions attaching to each class of shares****Equity shares**

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by Shareholders.

**(iii) List of Share holders having 5% or more Shares (In Nos)**

Name Of Shareholders	In Nos	In %	In Nos	In %
Chandni Anand	2.825	12.02	2.825	12.02
Jasbir Singh	5.650	24.04	5.650	24.04
Manjit Kaur	5.750	24.47	5.750	24.47
Raman Deep Singh	3.750	15.96	3.750	15.96
RDS Chit Fund Private Limited	3.975	16.91	3.975	16.91

Particulars	As At 31/03/24		As At 31/03/23	
	Rs. In Lakhs		Rs. In Lakhs	
<b>NOTE '4'</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Securities Premium</b>				
Opening Balance		124.900		124.900
Add : Securities Premium		-		-
Closing Balance		<b>124.900</b>		<b>124.900</b>
<b>General Reserve Fund</b>				
Opening Balance		34.500		34.500
Add:- Amount Transfer During the Year		-		-
Closing Balance		<b>34.500</b>		<b>34.500</b>
<b>Profit and Loss Account</b>				
Opening Balance		79.652		69.876
Add: Net Profit after tax During The Year		9.500		9.776
Closing Balance		<b>89.152</b>		<b>79.652</b>
<b>TOTAL</b>		<b>248.552</b>		<b>239.052</b>



**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

**STANDALONE NOTES FORMING PART OF ACCOUNTS**

Particulars	As At 31/03/24	As At 31/03/23
	Rs. In Lakhs	Rs. In Lakhs
<b>NOTE '5'</b>		
<b>LONG TERM BORROWINGS</b>		
Secured from bank		
Chola Mandalam Invest	192.725	197.254
Chola Mandalam Inv & Finance Ltd	671.857	676.083
<b>TOTAL</b>	<b>864.583</b>	<b>873.337</b>

Particulars	As At 31/03/24	As At 31/03/23
	Rs. In Lakhs	Rs. In Lakhs
<b>NOTE '6'</b>		
<b>DEFERRED TAX LIABILITY/(ASSET)</b>		
Deferred tax Liability	5.432	4.458
Fixed assets: Impact of difference between tax depreciation and accounting depreciation/ amortization	0.862	0.974
<b>Gross deferred tax Liability</b>	<b>6.294</b>	<b>5.432</b>
<b>Net deferred tax Liability</b>	<b>6.294</b>	<b>5.432</b>

Particulars	As At 31/03/24	As At 31/03/23
	Rs. In Lakhs	Rs. In Lakhs
<b>NOTE '7'</b>		
<b>SHORT TERM BORROWINGS</b>		
Unsecured from Director		
Jasbir Singh	-	8.000
<b>TOTAL</b>	<b>-</b>	<b>8.000</b>

Particulars	As At 31/03/24	As At 31/03/23
	Rs. In Lakhs	Rs. In Lakhs
<b>NOTE '8'</b>		
<b>OTHER CURRENT LIABILITIES</b>		
E.S.I Payable	0.008	0.008
T.D.S Payable	3.064	0.868
TCS Payable	-	0.078
<b>For Others Expenses</b>		
Audit Fees Payable	0.400	0.300
Bansal Aman & Associates	-	0.025
Salary Payable	0.195	1.304
Director Remuneration Payable	4.800	4.800
<b>Advance Form Customer</b>		
Bagaiji Kitti Rajeev/Vandana	2.200	0.800
<b>TOTAL</b>	<b>10.667</b>	<b>8.183</b>

Particulars	As At 31/03/24	As At 31/03/23
	Rs. In Lakhs	Rs. In Lakhs
<b>NOTE '9'</b>		
<b>SHORT TERM PROVISIONS</b>		
Provision for Income Tax	2.320	-
<b>TOTAL</b>	<b>2.320</b>	<b>-</b>

Particulars	As At 31/03/24	As At 31/03/23
	Rs. In Lakhs	Rs. In Lakhs
<b>NOTE '10'</b>		
<b>FIXED ASSETS</b>		
Tangible Assets	227.536	230.914
<b>TOTAL</b>	<b>227.536</b>	<b>230.914</b>

Particulars	As At 31/03/24	As At 31/03/23
	Rs. In Lakhs	Rs. In Lakhs
<b>NOTE '11'</b>		
<b>NON CURRENT INVESTMENT</b>		
Share Investment		
Metal Cans Packaging Pvt Ltd	3.400	3.400
<b>TOTAL</b>	<b>3.400</b>	<b>3.400</b>



**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

**STANDALONE NOTES FORMING PART OF ACCOUNTS**

Particulars	As At 31/03/24	As At 31/03/23
	Rs. In Lakhs	Rs. In Lakhs
<b>NOTE '12'</b>		
<b>INVENTORIES</b>		
Raw Material	109.715	11.093
Finished Goods	414.431	421.971
<b>TOTAL</b>	<b>524.146</b>	<b>433.064</b>
<b>NOTE '13'</b>		
<b>TRADE RECEIVABLES</b>		
List	10.250	34.804
<b>TOTAL</b>	<b>10.250</b>	<b>34.804</b>
<b>NOTE '14'</b>		
<b>CASH AND BANK BALANCES</b>		
<b>-Cash and Cash Equivalents</b>		
Cash in Hand	1.484	6.842
<b>Balance with Banks</b>		
<b>-In Current Accounts</b>		
Punjab National Bank	0.115	0.118
Punjab National Bank	19.017	1.584
Axis Bank	12.410	1.220
<b>TOTAL</b>	<b>33.027</b>	<b>9.764</b>
<b>NOTE '15'</b>		
<b>SHORT TERM LOAN &amp; ADVANCES</b>		
Metal Cans & Packaging Pvt Ltd	554.950	656.000
<b>TOTAL</b>	<b>554.950</b>	<b>656.000</b>
<b>NOTE '16'</b>		
<b>OTHER CURRENT ASSETS</b>		
Prepaid Insurance	-	0.021
Chola Mandalam (TDS Refund)	3.961	-
Centronics Support	0.010	-
<b>Balance with Statutory Authorities</b>		
Advance Tax	0.500	-
GST	2.092	0.731
Income Tax Refundable F.Y.2023-24	-	0.305
TDS Receivable	7.500	-
TCS Receivable	0.045	-
<b>TOTAL</b>	<b>14.108</b>	<b>1.057</b>
<b>NOTE '17'</b>		
<b>REVENUE FROM OPERATION</b>		
<b>Sale of Goods</b>		
Sale of Jewellery, Diamonds, Ornaments & Cotton Fabrics	236.899	892.907
Sale of Services	-	4.500
<b>TOTAL</b>	<b>236.899</b>	<b>897.407</b>



## STANDALONE NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/24		As At 31/03/23	
	Rs. In Lakhs		Rs. In Lakhs	
<b>NOTE '18'</b>				
<b>OTHER INCOME</b>				
Interest Income		75.000		-
Interest Received on Income Tax		0.013		0.007
Profit on Sale of Fixed Assets		0.046		-
Refund on Electric Vehicle Battery charges		0.200		-
<b>TOTAL</b>		<b>75.258</b>		<b>0.007</b>
<b>NOTE '19'</b>				
<b>COST OF MATERIAL CONSUMED</b>				
Opening Raw Material		11.093		19.858
Add: Purchase during the year		249.258		802.310
Less: Closing Raw Material		109.715		11.093
Cost of Material Consumed		<b>150.636</b>		<b>811.075</b>
<b>NOTE '20'</b>				
<b>CHANGE OF STOCK IN TRADE</b>				
<b>Stock at Commencement</b>				
Work in Progress		-		-
Finished Goods & Trading Goods		421.971		374.831
		<b>421.971</b>		<b>374.831</b>
<b>Less: Stock at Close</b>				
Work in Progress		-		-
Finished Goods & Trading Goods		414.431		421.971
		<b>414.431</b>		<b>421.971</b>
Stock Decreased /( Increased ) by		<b>7.541</b>		<b>(47.140)</b>
<b>NOTE '21'</b>				
<b>EMPLOYEE BENEFITS EXPENSES</b>				
Director's Remuneration		-		14.400
Contribution ESI		0.077		0.075
Salary & Wages		10.310		18.263
Staff Welfare		0.376		-
<b>TOTAL</b>		<b>10.762</b>		<b>32.738</b>
<b>NOTE '22'</b>				
<b>FINANCE COSTS</b>				
Bank Charges		0.039		0.262
Bank Interest On OD Limit		0.000		66.062
Interest on Secured Loan		100.903		0.000
<b>TOTAL</b>		<b>100.942</b>		<b>66.324</b>
<b>NOTE '23'</b>				
<b>DEPRECIATION</b>				
Depreciation		5.189		5.075
<b>TOTAL</b>		<b>5.189</b>		<b>5.075</b>



## STANDALONE NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/24		As At 31/03/23	
	Rs. In Lakhs		Rs. In Lakhs	
<b>NOTE '24'</b>				
<b>OTHER EXPENSES</b>				
Advertisement & Selling Distribution		0.103		0.115
Accounting Charges		0.180		0.180
Audit Remuneration		0.400		0.300
Business Promotion		0.612		0.299
Conveyance & Transportation		0.077		0.000
Electricity & Power		4.207		3.659
Income Tax Refund W/off		0.000		0.412
Hallmarking Charges		0.006		0.000
Fire Extinguisher Expenses		0.054		0.054
Fees & Taxes		0.065		0.089
Insurance Expenses		0.648		0.510
Industries Society Association Fee		1.023		0.000
MCD Property Tax		1.032		0.907
Misc. & Office Expense		0.161		0.202
Office Expenses		1.953		4.618
Printing & Stationary		0.000		0.000
Professional charges		5.240		2.680
Processing Charges		0.424		1.184
Rebate & Discount		0.001		0.037
Software Renewal		0.249		0.108
Stock Insurance		0.000		0.580
TDS Return Filing Expenses		0.004		0.000
Telephone & Internet		0.149		0.203
Travelling Expense		7.736		0.022
Water Bill		0.081		0.120
<b>TOTAL</b>		<b>24.406</b>		<b>16.278</b>

## Notes

Payment to the auditors comprises

As Auditors- Statutory Audit

As Auditors- Tax Audit

0.300

0.300

0.100

-

**Total****0.400****0.300**

Particulars	As At 31/03/24		As At 31/03/23	
	Rs. In Lakhs		Rs. In Lakhs	

## NOTE '25' Related party disclosures

Description of relationship

Details of Related Parties:

Jasbir Singh

Director

Amandeep Singh

Director

## (a) Summary of related party transactions

Particulars	Key management personnel or their relatives	
	As At 31/03/24	As At 31/03/23
Particulars	Rs. In Lakhs	Rs. In Lakhs
<b>Unsecured Loans</b>		
Jasbir Singh	-	8.000
<b>Share Investment</b>		
Metal Cans Packaging Pvt Ltd	3.400	3.400
<b>Short Term Loan &amp; Advances</b>		
Metal Cans & Packaging Pvt Ltd	554.950	656.000
<b>Director's Remuneration</b>		
Aman Deep Singh	-	9.600
<b>Interest Income</b>		
Metal Cans & Packaging Pvt Ltd	75.000	-

In terms of our report attached

For BANSAL AMAN &amp; ASSOCIATES

Chartered Accountants

Firm Registration No: 033273N

AMAN BANSAL

(Prop.)

M. No. 550073

UDIN: 24550073BKFFPP4136

Place: Hisar

Date : 31.08.2024

For and on behalf of

MANIKARAN INTERNATIONAL PRIVATE LIMITED

For Manikaran International Pvt. Ltd.

JASBIR SINGH

Director

Din No. 00306989

AMAN DEEP SINGH

Director

Din No. 00769761

Director/ Auth. Sign.

**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED AS AT MARCH 31ST 2024**

**3.1 STATEMENTS OF CHANGE IN EQUITY & OTHER EQUITY**

Particulars	Equity Share Capital		Other Equity		Total equity attributable to equity holders of the Company	Rs. In Lakhs
	No. of Shares	Amount	Capital reserve	Retained earnings		
Balance as at April 1, 2021	23,500	235,000	-	212,939	447,939	
Changes in equity for the year ended Mar 31, 2022	-	-	-	-	-	
Excess provision with respect to income tax written off and TDS receivable of previous year	-	-	-	-	-	
Issue of Equity Share Capital	-	-	-	-	-	
Profit for the period	-	-	-	-	-	
Balance as at Mar 31, 2022	23,500	235,000	-	16,337	16,337	
Balance as at April 1, 2022	23,500	235,000	-	229,276	464,276	
Changes in equity for the year ended Mar 31, 2023	-	-	-	-	-	
Excess provision with respect to income tax written off and TDS receivable of previous year	-	-	-	-	-	
Issue of Equity Share Capital	-	-	-	-	-	
Profit for the period	-	-	-	9,776	9,776	
Balance as at Mar 31, 2023	23,500	235,000	-	239,052	474,052	

The accompanying notes form an integral part of the standalone interim financial statements.

As per our report of even date attached

**For BANSAL AMAN & ASSOCIATES**

Chartered Accountants

Firm Registration No. 033273N



AMAN BANSAL  
(Prop.)

M. No. 550073

UDIN: 24550073BKFFPP4136

Place: Hisar

Date : 31.08.2024

For and on behalf of

**MANIKARAN INTERNATIONAL PRIVATE LIMITED.**

*Jasbir Singh*  
Director/ Auth Sign  
JASBIR SINGH

Director

Din No. 00306989

*Amay Deep Singh*  
AMAY DEEP SINGH

Director

Din No. 00769761

**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED AS AT MARCH 31ST 2024**

**3.2 STATEMENTS OF CHANGE IN EQUITY & OTHER EQUITY**

Particulars	Equity Share Capital		Other Equity			Total equity attributable to equity holders of the Company
	No. of Shares	Amount	Reserves & Surplus	Securities premium reserve	Retained earnings	
Balance as at April 1, 2022	23,500	235,000	-	-	229,276	464,276
<b>Changes in equity for the year ended Mar 31, 2023</b>	-	-	-	-	-	-
Excess provision with respect to income tax written off and TDS receivable of previous year	-	-	-	-	9,776	9,776
Issue of Equity Share Capital	-	-	-	-	-	-
Profit for the period	-	-	-	-	239,052	474,052
<b>Balance as at Mar 31, 2023</b>	23,500	235,000	-	-	239,052	474,052
<b>Balance as at April 1, 2023</b>	23,500	235,000	-	-	-	-
<b>Changes in equity for the year ended Mar 31, 2024</b>	-	-	-	-	-	-
Excess provision with respect to income tax written off and TDS receivable of previous year	-	-	-	-	-	-
Issue of Equity Share Capital	-	-	-	-	-	-
Profit for the period	-	-	-	-	9,594	9,594
<b>Balance as at Mar 31, 2024</b>	23,500	235,000	-	-	248,646	483,646

The accompanying notes form an integral part of the standalone interim financial statements.

As per our report of even date attached

**For BANSAL AMAN & ASSOCIATES**

Chartered Accountants

Firm Registration No. 033273N



AMAN BANSAL  
(Prop.)

M. No. 550073

UDIN: 24550073BKFFPP4136

Place: Hisar

Date : 31.08.2024

For and on behalf of

**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

For Manikaran International Pvt. Ltd.

JASBIR SINGH  
Director  
Din No. 00306989

AMAN DEEPSINGH  
Director  
Din No. 00769761

Auth. Sign.

Din No. 00769761

**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

**46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN**

**CIN: U51101DL2007PTC166506**

Details of Quantitative details of Shares as on 31.03.2024

Rs. In Lakhs

S.No.	Particulars	Opening Stock		Purchase of Investment		Sale/Refund		Closing Stock/INVESTMENT		Value
		Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	
1	<b>Allotted</b>									
2	Aman Deep Singh	0.550	5.500	-	-	-	-	-	-	5.500
3	Chandni Anand	2.825	28.250	-	-	-	-	-	-	28.250
4	Gurleen Kaur	0.750	7.500	-	-	-	-	-	-	7.500
5	Ishween Kaur	0.250	2.500	-	-	-	-	-	-	2.500
6	Jasbir Singh	5.650	56.500	-	-	-	-	-	-	56.500
7	Manjit Kaur	5.750	57.500	-	-	-	-	-	-	57.500
8	Raman Deep Singh	3.750	37.500	-	-	-	-	-	-	37.500
	RDS Chit Fund Pvt Ltd	3.975	39.750	-	-	-	-	-	-	39.750
	<b>Total</b>	<b>23.500</b>	<b>235.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>235.000</b>

For Manikaran International Pvt. Ltd.

For Manikaran International Pvt. Ltd.



*A. S. S. S. S.*  
Director/ Auth. Sign.

*[Signature]*  
Director/ Auth. Sign.

**MANIKARAN INTERNATIONAL PRIVATE LIMITED**

**46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN**

**CIN: U51101DL2007PTC166506**

**NOTE 16**

**LIST OF TRADE RECEIVABLES**

PARTICULARS	AMOUNT AS AT 31.03.2024		AMOUNT AS AT 31.03.2023			
	Rs In Lakhs		Rs In Lakhs			
	Due less than six months	Due more than 6 months but less than One Year	Total	Due less than six months	Due more than 6 months but less than One Year	Total
Harish Kumar Prince Jewellers	-	-	10.250	-	-	10.572
	-	-	-	24.232	-	24.232
	-	-	10.250	24.232	-	34.804

For Manikaran International Pvt. Ltd.

*[Signature]*

Director/ Auth. Sign.

For Manikaran International Pvt. Ltd.

*[Signature]*

Director/ Auth. Sign.



# MANIKARAN INTERNATIONAL PRIVATE LIMITED

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

AS Per WDV Method - assuming residual value as 0 to 5%

Description of Asset	Date of purchase of new/existing asset	Cost of asset	W.D.V. as on 31/03/23	Estimated useful life as per schedule II	Already expired useful life as on 31/03/23	Balance years	Asset used during the year (in days)	Rate of depreciation	Depreciation Amount	Assets sold during the year	Amount to be Written Off	Net block
Factory At Naraina	10-03-2014	37.731	10.6718	30	9	21	365	8	0.845	-	-	9.827
Factory Land At Naraina	10-03-2014	206.486	206.4855	-	-	-	-	-	-	-	-	206.486
Scooter	02-05-2012	0.571	0.0286	10	11	-	365	-	-	-	-	0.029
Active-New	21-09-2013	0.570	0.0285	10	10	-	365	-	-	-	0	0.029
Scooter-2	25-02-2015	0.601	0.0544	10	8	2	365	26	0.014	-	-	0.040
Scooter	13-06-2018	0.605	0.1433	10	5	5	365	27	-	0.189	-	-
Air Conditioner	18-06-2012	0.215	0.0167	15	11	4	365	10	0.002	-	-	0.015
Air Conditioner	13-09-2013	1.680	0.2040	15	10	5	365	16	0.033	-	-	0.171
Air Conditioner	09-05-2015	0.550	0.0979	15	8	7	365	17	0.016	-	-	0.082
Air Conditioner	20-05-2016	0.190	0.0273	15	7	8	365	12	0.003	-	-	0.024
Aluminium Panel	20-03-2019	0.173	0.0730	15	4	11	365	18	0.013	-	-	0.060
Computer	16-03-2010	0.552	0.0276	3	13	-	365	-	-	-	-	0.028
Computer	15-02-2011	0.150	0.0075	3	12	-	365	-	-	-	-	0.008
Computer	22-02-2011	0.300	0.0150	3	12	-	365	-	-	-	-	0.015
Computer	22-08-2011	0.056	0.0028	3	12	-	365	-	-	-	-	0.003
Computer	26-06-2012	0.400	0.0200	3	11	-	365	-	-	-	-	0.020
Computer	03-04-2014	0.193	0.0086	3	9	-	365	-	-	-	-	0.010
Computer	17-04-2014	0.540	0.0270	3	9	-	365	-	-	-	-	0.027
Computer	13-05-2014	0.200	0.0100	3	9	-	365	-	-	-	-	0.010
Computer	07-08-2014	0.140	0.0070	3	9	-	365	-	-	-	-	0.007
Computer	10-09-2014	0.314	0.0157	3	9	-	365	-	-	-	-	0.016
Computer	06-12-2019	0.911	0.0455	3	3	-	365	-	-	-	-	0.046
Electric Penal Metter	20-03-2013	1.050	0.0525	10	10	-	365	-	-	-	-	0.053
Fire Extinguisher	01-02-2013	0.090	0.0098	15	10	5	365	14	0.001	-	-	0.008
Fire Extinguisher	01-03-2015	0.047	0.0093	15	8	7	365	18	0.002	-	-	0.008
Furniture & Fixture	18-07-2017	0.052	0.0164	15	6	9	365	18	0.003	-	-	0.013
Furniture & Fixture	09-07-2012	0.804	0.0402	10	11	-	365	-	-	-	-	0.040
Furniture & Fixture	14-02-2013	0.177	0.0089	10	10	-	365	-	-	-	-	0.009
Furniture & Fixture	11-01-2013	0.500	0.0250	10	10	-	365	-	-	-	-	0.025
Mobile Phone	19-06-2010	0.123	0.0233	5	13	-	365	-	-	-	-	0.023
Mobile Phone	16-08-2011	0.320	0.0160	5	12	-	365	-	-	-	-	0.016
Mobile Phone	27-09-2011	0.100	0.0050	5	12	-	365	-	-	-	-	0.005
Mobile Phone	19-12-2011	0.250	0.0125	5	11	-	365	-	-	-	-	0.013
Mobile Phone	17-08-2012	0.250	0.0125	5	11	-	365	-	-	-	-	0.013
Mobile Phone	08-08-2013	0.315	0.0158	5	10	-	365	-	-	-	-	0.016
Mobile Phone	25-12-2013	0.415	0.0208	5	9	-	365	-	-	-	-	0.021
Mobile Phone	01-02-2014	0.520	0.0260	5	9	-	365	-	-	-	-	0.026
Mobile Phone	06-12-2014	0.545	0.0273	5	8	-	365	-	-	-	-	0.027
Mobile Phone	08-03-2015	0.635	0.0318	5	8	-	365	-	-	-	-	0.032
Mobile Phone	27-03-2017	0.300	0.0055	5	6	-	365	-	-	-	-	0.005
Mobile Phone	25-07-2017	0.451	0.0177	5	6	-	365	-	-	-	-	0.018
Mobile Phone	23-10-2017	0.177	0.0089	5	5	-	365	-	-	-	-	0.009
Mobile Phone	20-12-2017	0.318	0.0159	5	5	-	365	-	-	-	-	0.016
Mobile Phone	22-07-2018	0.440	0.0220	5	5	-	365	-	-	-	-	0.022



Mobile Phone	06-11-2018	0.675	0.0529	5	4	1	365	36	0.019	-	-	0.034
Mobile Phone	03-10-2019	1.106	0.1617	5	3	2	365	42	0.067	-	-	0.095
Office Equipment	22-11-2008	2.060	0.1030	5	14	-	365	-	-	-	-	0.103
Office Equipment (Refrigerator)	24-03-2009	0.185	0.0203	5	14	-	365	-	-	-	-	0.009
Office Equipment	09-12-2008	0.200	0.0100	5	14	-	365	-	-	-	-	0.010
Office Equipment	11-01-2013	0.879	0.0440	5	10	-	365	-	-	-	-	0.044
Plant & Machinery (Diamond Tag Machine)	25-10-2010	0.144	0.0121	15	12	3	365	16	0.002	-	-	0.010
Plant & Machinery (Vacuum Cleaner)	09-01-2014	0.115	0.0152	15	9	6	365	15	0.002	-	-	0.013
Plant & Machinery (Stabilizer)	19-06-2013	0.958	0.1130	15	10	5	365	15	0.017	-	-	0.096
Plant & Machinery (Security System)	04-03-2013	0.250	0.0269	15	10	5	365	14	0.004	-	-	0.023
Plant & Machinery (R.O System)	28-01-2011	0.100	0.0068	15	12	3	365	10	0.001	-	-	0.006
Plant & Machinery (Machine Diamond)	13-04-2011	0.340	0.0237	15	12	3	365	11	0.002	-	-	0.021
Plant & Machinery (Machine Diamond)	27-01-2012	0.500	0.0498	15	11	4	365	16	0.008	-	-	0.042
Plant & Machinery (Machine Diamond)	07-03-2012	0.250	0.0272	15	11	4	365	18	0.005	-	-	0.022
Plant & Machinery (Machine Diamond)	15-03-2012	1.188	0.1311	15	11	4	365	18	0.024	-	-	0.108
Plant & Machinery (Gold Weighing Machine)	05-03-2013	0.830	0.0914	15	10	5	365	15	0.013	-	-	0.078
Plant & Machinery (Chimney)	22-10-2017	0.164	0.0566	15	5	10	365	18	0.010	-	-	0.047
Plant & Machinery (Lampbulb)	11-01-2018	0.002	0.0007	15	5	10	365	18	0.000	-	-	0.001
Plant & Machinery (Room Heater)	11-01-2018	0.081	0.0288	15	5	10	365	18	0.005	-	-	0.024
Plant & Machinery (Room Heater)	01-03-2018	0.081	0.0292	15	5	10	365	18	0.005	-	-	0.024
Plant & Machinery (Vacuum)	20-02-2018	0.110	0.0396	15	5	10	365	18	0.007	-	-	0.033
Plant & Machinery (Water Pump)	01-02-2018	0.050	0.0177	15	5	10	365	18	0.003	-	-	0.015
Computer	01-06-2020	0.272	0.0136	3	3	-	365	-	-	-	-	0.014
Computer	01-06-2020	0.281	0.0140	3	3	-	365	-	-	-	-	0.014
Computer	17-08-2020	0.350	0.0175	3	3	-	365	-	-	-	-	0.018
Computer	14-09-2020	0.564	0.0282	3	3	-	365	-	-	-	-	0.028
Plant & Machinery (Electrical)	05-10-2020	0.057	0.0413	15	2	13	365	18	0.007	-	-	0.034
Plant & Machinery (Electrical)	13-10-2020	0.150	0.0930	15	2	13	365	18	0.016	-	-	0.077
Plant & Machinery (Electrical)	26-10-2020	0.020	0.0125	15	2	13	365	18	0.002	-	-	0.010
Mobile Phone	22-10-2020	0.390	0.1081	5	2	3	365	43	0.044	-	-	0.059
Mobile Phone	16-02-2021	0.120	0.0350	5	2	3	305	44	0.016	-	-	0.019
Mobile Phone	31-03-2021	0.120	0.0362	5	2	3	365	45	0.016	-	-	0.020
Office Equipment (Refrigerator)	30-06-2020	0.500	0.0909	5	3	2	365	48	0.043	-	-	0.048
Led Tv	01-09-2020	0.350	0.0673	5	3	2	365	49	0.033	-	-	0.034
Plant & Machinery (Washing Machine)	05-07-2020	0.280	0.1612	15	3	12	365	18	0.030	-	-	0.132
Air Conditioner	12-08-2021	0.797	0.5746	15	2	13	365	19	0.107	-	-	0.468
Air Conditioner	03-10-2021	0.267	0.2005	15	-	15	365	17	0.033	-	-	0.167
Office Equipment (Chair)	11-04-2021	0.254	0.0781	5	2	3	365	45	0.035	-	-	0.043
Office Equipment (Electronic)	23-11-2021	0.016	0.0076	5	-	5	365	36	0.003	-	-	0.005
Office Equipment (Electronic)	10-02-2022	0.434	0.2268	5	-	5	365	37	0.085	-	-	0.142
Office Equipment (Fan)	08-08-2021	0.137	0.0502	5	2	3	365	48	0.024	-	-	0.026
Office Equipment (Fan)	02-01-2022	0.085	0.0424	5	-	5	365	37	0.016	-	-	0.027
Office Equipment (Fan)	13-01-2022	0.169	0.0859	5	-	5	365	37	0.032	-	-	0.054
Plant & Machinery (Machine)	18-12-2021	0.114	0.0564	5	-	5	365	37	0.021	-	-	0.036
Mobile Phone	10-03-2022	1.051	0.5652	5	-	5	365	38	0.214	-	-	0.351
Plant & Machinery (Polishing Machine)	25-03-2022	0.510	0.4165	15	-	15	365	17	0.071	-	-	0.346
Office Equipment (Refrigerator)	04-06-2021	0.203	0.0771	5	-	5	365	33	0.026	-	-	0.051
Office Equipment (Refrigerator)	03-10-2021	0.129	0.0770	5	-	5	365	36	0.180	-	-	0.327
Plant & Machinery (Room Heater)	01-11-2021	0.263	0.2003	15	-	15	365	17	0.033	-	-	0.167
Plant & Machinery (Washing Machine)	03-11-2021	0.332	0.2534	15	-	15	365	17	0.042	-	-	0.211
Plant & Machinery (Washing Machine)	05-02-2022	0.245	0.1956	15	-	15	365	17	0.033	-	-	0.163
Office Equipment (Wireless)	25-08-2021	0.009	0.0040	5	-	5	365	35	0.001	-	-	0.003
Scooter (Assessories)	22-08-2022	0.207	0.1748	10	-	10	365	25	0.043	-	-	0.132
Air Conditioner	16-09-2022	1.5601	1.5601	15	-	15	365	18	0.274	-	-	1.286
Air Conditioner	20-03-2023	0.477	0.4747	15	-	15	365	18	0.086	-	-	0.389
Computer	17-01-2023	0.767	0.6700	3	-	3	365	61	0.412	-	-	0.258



Office Equipment (Dishwasher)	07-02-2023	0.413	0.3867	5	-	5	365	44	0.171	-	-	0.215
Office Equipment (Electronic)	14-11-2022	0.083	0.0691	5	-	5	365	43	0.030	-	-	0.039
Office Equipment (Electronic)	03-12-2022	0.146	0.1245	5	-	5	365	43	0.054	-	-	0.071
Office Equipment (Electronic)	20-12-2022	0.190	0.1665	5	-	5	365	44	0.073	-	-	0.094
Office Equipment (Electronic)	30-12-2022	0.306	0.2717	5	-	5	365	44	0.119	-	-	0.153
Office Equipment (Fan)	05-09-2022	0.089	0.0652	5	-	5	365	42	0.028	-	-	0.039
Office Equipment (Fan)	24-11-2022	0.027	0.0228	5	-	5	365	43	0.010	-	-	0.013
Office Equipment (Furnisher)	17-10-2022	0.366	0.2916	5	-	5	365	43	0.124	-	-	0.168
Furniture & Fixture	17-10-2022	0.465	0.4109	10	-	10	365	25	0.103	-	-	0.308
Furniture & Fixture	03-11-2022	0.242	0.2158	10	-	10	365	25	0.054	-	-	0.162
Mobile Phone	18-01-2023	0.413	0.3759	5	-	5	365	44	0.166	-	-	0.210
Mobile Phone	16-08-2022	0.011	0.0079	5	-	5	365	41	0.003	-	-	0.005
Mobile Phone	24-08-2022	1.472	1.0742	5	-	5	365	41	0.446	-	-	0.628
Office Equipment (Room Heater)	15-12-2022	0.034	0.0295	5	-	5	365	44	0.013	-	-	0.017
Scooter Electric	22-08-2022	1.063	0.7730	5	-	5	365	41	0.320	-	-	0.453
Air Conditioner	03-04-2023	-	0.223	15	-	15	363	18	0.040	-	-	0.183
Air Conditioner	22-05-2023	-	0.316	15	-	15	314	18	0.049	-	-	0.267
Office Equipment (Chair)	18-11-2023	-	0.267	5	-	5	134	45	0.044	-	-	0.223
Inverter	09-10-2023	-	0.042	5	-	5	174	45	0.009	-	-	0.033
Mobile Phone	28-01-2024	-	0.685	5	-	5	53	45	0.053	-	-	0.632
Office Equipment (Refrigerator)	29-04-2023	-	0.420	5	-	5	337	45	0.175	-	-	0.245
<b>Total</b>		<b>289,290</b>	<b>232,8680</b>						<b>5,189</b>	<b>0.189</b>	<b>0</b>	<b>227,536</b>



For Manikaran International Pvt. Ltd.  
 Director/ Auth. Sign.

# MANIKARAN INTERNATIONAL PRIVATE LIMITED

46/1, GROUND FLOOR, BLOCK B NARAINA INDUSTRIAL AREA PHASE 2 NEW DELHI West Delhi DL 110028 IN

CIN: U51101DL2007PTC166506

LIST OF FIXED ASSETS AS ON 31.03.2024 (As Per Income tax)

**Annex-I**  
(Figure in Lakhs)

BLOCK OF ASSETS						TOTAL
RATE OF DEPRECIATION	5%	10%	15%	30%	40%	
OPENING W.D.V AS ON 1.04.2023	83.313	1.373	25.322	0.073	0.771	110.852
ADDITION BEFORE 180 DAYS	-	-	0.959	-	-	0.959
ADDITION AFTER 180 DAYS	-	0.267	0.727	-	-	0.994
SUM	83.313	1.640	27.008	0.073	0.771	112.806
DELETION	-	-	0.189	-	-	0.189
TOTAL	83.313	1.640	26.819	0.073	0.771	112.616
NOT PUT TO USE	-	-	-	-	-	-
DEPRECIATION OF BLOCK	4.166	0.151	3.968	0.022	0.308	8.615
TOTAL DEPRECIATION	4.166	0.151	3.968	0.022	0.308	8.615
CLOSING W.D.V. AS ON 31.03.2024	79.147	1.489	22.851	0.051	0.463	104.001
Less: Due to depreciation disallowance						-
Net Block As on 31.03.2024	79.147	1.489	22.851	0.051	0.463	104.001



For Manikaran International Pvt. Ltd.  
  
 Director/ Auth. Sign.

For Manikaran International Pvt. Ltd.  
  
 Director/ Auth. Sign.

**Note : 28 Analytical Ratios**

Ratio	Numerator	Denominator	Current Year March 31, 2024	Previous Year March 31, 2023	Variance	Reasons
Current ratio (in times)	Total current Assets	Total current liabilities	87.51	70.12	24.80%	
Debt-equity ratio (in times)	Long term liabilities +short term borrowings	Total equity	1.79	1.86	-3.83%	
Debt service coverage ratio (in times)	Earnings before debt service = Net profit after taxes + non cash operating expenses + Interest + Other non cash adjustments	Debt service = Interest + principle repayments				
Return on equity ratio (in %)	Profit for the year	Average total equity	1.98	2.08	-4.78%	
Inventory turnover ratio (in times)	Revenue from operations	Average total inventory	0.49	3.98	-87.57%	
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	10.52	39.61	-73.45%	
Trade payables turnover	Purchase Expenses	Average trade payables	-	25.55	-100%	
Net capital turnover ratio	Revenue from operations	Average working capital (ie., Total current assets less Total current liabilities)	0.14	0.73	-80.59%	
Net profit ratio (in %)	Profit for the year	Revenue from operations	4.01	1.09	268.10%	
Return on capital employed (in %)	Earning before tax and finance cost	Capital employed = Net worth + Deferred tax liabilities	23.50	16.75	40.31%	
Return on Investment	Inome generated from invested funds	Average invested funds in treasury investmens				

**Note 29:**

(In ₹ Lakhs)

Foreign Exchange Earnings and Outgo:

Foreign exchange earnings :

Foreign exchange outgo :

For Manikaran International Pvt. Ltd.

For Manikaran International Pvt. Ltd.

Director/ Auth. Sign.

Director/ Auth. Sign.





Ref. No. CA Audit/24-25/0011

Dated. 31/08/2024

## Independent Auditor's Report

To the Members of  
**MANIKARAN INTERNATIONAL PRIVATE LIMITED**  
CIN N. U51101DL2007PTC166506

### **Opinion**

We have audited the accompanying financial statements of **MANIKARAN INTERNATIONAL PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial statements.

### **Key Audit Matters**

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Standalone Financial Statements section of our report including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures including the procedures performed to address the matters below provide the basis for our audit opinion on the accompanying Standalone Financial Statements.



KEY AUDIT MATTERS	HOW OUR AUDIT ADDRESSED THE KEY AUDIT MATTERS
<p>IT systems and controls over financial reporting we identified IT systems and controls over financial reporting as a key audit matter for the company because its financial accounting and reporting systems are fundamentally reliant on IT systems and IT controls to process significant transaction volumes specifically with respect to revenue. Also due to such large transaction volumes and the increasing challenge to protect the integrity of the company's systems and data cyber security has become more significant.</p>	<p>Our procedures included and were not limited to the following:</p> <ul style="list-style-type: none"> <li>Assessed the complexity of the environment by engaging IT specialists and through discussion with the head of IT and internal audit and identified IT applications that are relevant to our audit.</li> <li>Assessed the design and evaluation of the operating effectiveness of IT general controls over program development and changes access to program and data and IT operations by engaging IT specialists</li> </ul>
<p>Automated accounting procedures and IT environment controls which include IT governance IT general controls over program development and changes access to program and data and IT operations IT application controls and interfaces between IT applications are required to be designed and to operate effectively to ensure accurate financial reporting.</p>	<ul style="list-style-type: none"> <li>Performed inquiry procedures with the head of cyber security at the company in respect of the overall security architecture and any key threats addressed by the company in the current year.</li> <li>Assessed the design and evaluation of the operating effectiveness of IT application controls in the key processes impacting financial reporting of the company by engaging IT specialists.</li> <li>Assessed the operating effectiveness of controls relating to data transmission through the different IT systems to the financial reporting systems by engaging IT specialists.</li> </ul>

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of information.



## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

As required by Section 143(3) of the Act, based on our audit we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - The Company does not have any pending litigation which would impact its financial position.
  - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company. The question of delay in transferring such sums does not arise.
  - (i) The Management has represented that, to the best of its knowledge and belief that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including any foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 

(ii) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.



- The company is maintaining its books of accounts in electronic mode in tally prime accounting software and data during the year. Hence, we report in terms of section 143(3)(j) clause (g) of rule 11 of Companies Act, 2013 that-
  - a) It does not contain the feature of recording audit trail.
  - b) The audit trail facility has not been operated during the year for any transaction recorded in the software.
  - c) The audit trail has not been preserved by the company as per the statutory requirement for record retention.

Place: Hisar  
Date: 31.08.2024

UDIN: 24550073BKFFPP4136

For: BANSAL AMAN & ASSOCIATES  
Chartered Accountants  
Firm Registration No.033273N



## **M/S MANIKARAN INTERNATIONAL PRIVATE LIMITED**

### **Annexure - A to the Auditors' Report**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **MANIKARAN INTERNATIONAL PRIVATE LIMITED** ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place: Hisar**

**Date: 31.08.2024**

**UDIN: 24550073BKFFPP4136**

**For: BANSAL AMAN & ASSOCIATES**

**Chartered Accountants**

**Firm Registration No.033273N**

  
**AMAN BANSAL**  
**(Prop.)**  
**M. No.550073**

*(Note: The signature is written over a circular stamp that reads "Aman & Associates Chartered Accountants Hisar".)*