

MAA KUDARGARHI STEELS PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2023 to 31/03/2024

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|--|--|---|
| Corporate identity number | U27102CT2004PTC017078 | |
| Permanent account number of entity | AAECM1143R | |
| Address of registered office of company | Near Ring Road No. 2 Opposite Bajrang Alloys, Village Sarora, Raipur, Raipur, Chattisgarh, India, 493221 | |
| Type of industry | Commercial and Industrial | |
| Registration date | 03/11/2004 | |
| Category/sub-category of company | Company limited by shares/Non-government company | |
| Whether company is listed company | No | |
| Number of employees in the company at the end of the financial Year | [pure] 330 | |
| Whether company has published sustainability report for the financial Year | No | |
| Date of board meeting when final accounts were approved | 20/09/2024 | |
| Period covered by financial statements | 01-04-2023 To 31-03-2024 | 01-04-2022 To 31-03-2023 |
| Date of start of reporting period | 01/04/2023 | 01/04/2022 |
| Date of end of reporting period | 31/03/2024 | 31/03/2023 |
| Nature of report standalone consolidated | Standalone | |
| Content of report | Financial Statements | |
| Description of presentation currency | INR | |
| Level of rounding used in financial statements | Lakhs | |
| Type of cash flow statement | Indirect Method | |
| Whether company is maintaining books of account and other relevant books and papers in electronic form | Yes | |
| Complete postal address of place of maintenance of computer servers (storing accounting data) | Near Ring Road No. 2 Opposite Bajrang Alloys, Village Sarora, Raipur, Raipur, Chattisgarh, India, 493221 | |
| Name of city of place of maintenance of computer servers (storing accounting data) | Raipur | |
| Name of state/ union territory of place of maintenance of computer servers (storing accounting data) | Chattisgarh | |
| Pin code of place of maintenance of computer servers (storing accounting data) | 493221 | |
| Name of district of place of maintenance of computer servers (storing accounting data) | Raipur | |
| ISO country code of place of maintenance of computer servers (storing accounting data) | IN | |
| Name of country of place of maintenance of computer servers (storing accounting data) | INDIA | |
| Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data) | - | |

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Types of principal product or services [Axis] | Column 1 | Column 2 | Column 3 |
|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 |
| Disclosure of general information about company [Abstract] | | | |
| Disclosure of principal product or services [Abstract] | | | |
| Disclosure of principal product or services [LineItems] | | | |
| Product or service category (ITC 4 digit) code | 7214 | 9961 | 9965 |
| Description of product or service category | Manufacturing and Trading of Iron and steel product | Wholesale trading | Freight transport services |
| Turnover of product or service category | 1,39,202.52 | 5,323.66 | 2,658.4 |
| Highest turnover contributing product or service (ITC 8 digit) code | 72149910 | 99611924 | 99651190 |
| Description of product or service | TMT Bar | TMT Bar | Other road transport services of freight n.e.c. |
| Unit of measurement of highest contributing product or service | Metric Ton | Metric Ton | NA |
| Turnover of highest contributing product or service | 1,39,202.52 | 5,323.66 | 2,658.4 |
| Quantity of highest contributing product or service in UoM | [pure] 0 | [pure] 0 | [pure] 0 |

[400400] Disclosures - Directors report

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Directors signing board report [Axis] | Column 1 | Column 2 |
|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 |
| Details of signatories of board report [Abstract] | | |
| Details of directors signing board report [LineItems] | | |
| Name of director signing board report [Abstract] | | |
| First name of director | ANIL | SUNIL |
| Middle name of director | KUMAR | KUMAR |
| Last name of director | AGRAWAL | AGRAWAL |
| Designation of director | Director | Director |
| Director identification number of director | 01758849 | 02362222 |
| Date of signing board report | 29/09/2024 | 29/09/2024 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 |
|---|---|
| Disclosure in board of directors report explanatory [TextBlock] | Textual information (1) [See below] |
| Description of state of companies affair | Textual information (2) [See below] |
| Disclosure relating to amounts if any which is proposed to carry to any reserves | The Company has not transferred any amount to reserves. |
| Disclosures relating to amount recommended to be paid as dividend | In view to conserve the resources of the Company, your Directors do not recommend any dividend for the financial year under review. |
| Details regarding energy conservation | Not Applicable |
| Details regarding technology absorption | Not Applicable |
| Details regarding foreign exchange earnings and outgo | Not Applicable |
| Disclosures in director's responsibility statement | Textual information (3) [See below] |
| Details of material changes and commitment occurred during period affecting financial position of company | No Material changes occurred subsequent to the close of the financial year of the Company to which the Annual Report relates. |
| Particulars of loans guarantee investment under section 186 [TextBlock] | Textual information (4) [See below] |
| Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock] | Textual information (5) [See below] |
| Whether there are contracts/arrangements/transactions not at arm's length basis | No |
| Whether there are material contracts/arrangements/transactions at arm's length basis | No |
| Disclosure of extract of annual return as provided under section 92(3) [TextBlock] | The Annual Return of the Company as on March 31, 2024 will be available at www.maakudargarhi.com . |
| Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock] | Textual information (6) [See below] |
| Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock] | The Company being private limited Company provisions of section 178 of the Companies Act, 2013 and rules made thereunder is not applicable. |
| Disclosure of statement on development and implementation of risk management policy [TextBlock] | Textual information (7) [See below] |
| Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock] | Textual information (8) [See below] |
| Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock] | |
| Disclosure of financial summary or highlights [TextBlock] | Textual information (9) [See below] |
| Disclosure of change in nature of business [TextBlock] | There is no change in the nature of business, as carried on by the Company. |
| Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock] | Textual information (10) [See below] |
| Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock] | Textual information (11) [See below] |
| Details relating to deposits covered under chapter v of companies act [TextBlock] | Textual information (12) [See below] |

| | |
|--|---|
| Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock] | Textual information (13) [See below] |
| Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock] | D u r i n g the year under review no significant and material orders have been passed by the regulators or courts or tribunals impacting the going concern status of the Company. |
| Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock] | Textual information (14) [See below] |
| Disclosure of appointment and remuneration of managerial personnels [TextBlock] | Textual information (15) [See below] |
| Number of meetings of board | [pure] 33 |

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS' REPORT

To,

The Members

M/s Maa Kudargarhi Steels Private Limited

Raipur (C.G.)

Your Directors have pleasure in presenting the twentieth Directors' Report of the Company for the financial year ended on 31st March, 2024.

1. FINANCIAL HIGHLIGHTS:

Financial highlights of the Company are as below:

(Rs. In Lacs)

| Particulars | Standalone | | Consolidated | |
|----------------------------------|--------------|--------------|--------------|--------------|
| | F.Y. 2022-23 | F.Y. 2023-24 | F.Y. 2022-23 | F.Y. 2023-24 |
| Total Revenue | 1,47,529.02 | 1,41,564.86 | 1,47,542.81 | 1,41,564.86 |
| Total Expenditure | 1,43,176.09 | 1,37,431.02 | 1,43,177.37 | 1,37,431.02 |
| Profit Before Tax | 4,352.93 | 4,133.84 | 4,365.44 | 4,140.05 |
| Share of Net Profit in Associate | - | - | -235.05 | 82.45 |
| Income Tax Expenses | 1,086.38 | 1,057.17 | 1,086.38 | 1,057.17 |
| Profit After Tax | 3,266.55 | 3,076.67 | 3,044.01 | 3,159.12 |

2. STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK:

Standalone:

During the year under review, the company has earned Revenue from Operations of 1,47,529.02 lakhs and Net Profit after tax of 3,266.55 lakhs. Your directors are of the view that the progressive growth of the company will continue in the subsequent financial year and are hopeful for the bright future prospects. The financial result as reflected in the Statement of Profit & Loss of the company is self-explanatory.

3. CHANGES IN NATURE OF BUSINESS:

There is no change in the nature of business, as carried on by the Company.

4. DIVIDEND:

In view to conserve the resources of the Company, your Directors do not recommend any dividend for the financial year under review.

5. TRANSFER TO RESERVES :

The Company has not transferred any amount to reserves.

6. EXTRACT OF THE ANNUAL RETURN:

The Annual Return of the Company as on March 31, 2024 will be available at www.maakudargarhi.com .

7. SHARE CAPITAL & ALLOTMENT:

No changes have been taken place in the Share Capital of the Company during the year under review. Further, no share allotment has been made in the F.Y. 2023-24.

8. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the Financial year i.e. 31st March, 2024, to which the Financial Statements relate and the date of the report, if any, disclosed in separate respective head.

9. DEPOSITS :

During the year, Company has not accepted deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under hence information regarding outstanding deposits is not required.

During the year, the company has accepted Unsecured Loan from Members in accordance with the Section 73 of the Companies Act, 2013. The

company has submitted detail of Unsecured Loan so accepted in Form DPT-3 (Deposit of Return) and has complied with all the legal formalities.

10. LOAN FROM DIRECTORS AND DIRECTORS RELATIVES :

During the year, the Company has accepted unsecured Loan from director and relatives of director of the company and the company has received declarations from them that the amount is not being given out of funds acquired by them by borrowing or accepting loans or deposits from others.

11. HOLDING/ASSOCIATE COMPANY STATUS:

The Company does not have any holding Company and the Company is not an associate of any other Company.

12. SUBSIDIARIES, JOINT VENTURES & ASSOCIATE COMPANIES:

The Company holds 27.01% holding in Goodluck Sales Private Limited (GLSPL). Hence, GLSPL is your Associate Company.

Your Company does not have any joint venture, Subsidiaries.

13. DETAILS OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

A. Composition of the Board:

The composition of the Board of your Company is in conformity with the provisions of the companies Act, 2013 and rules made thereunder.

The composition of the Board represents an optimum combination of knowledge, experience and skills from diverse fields including manufacturing, economics, law, governance, etc. which are required by the Board to discharge its responsibilities effectively. The Directors take active part in the deliberations at the Board and Committee Meetings by providing valuable guidance and expert advice to the Management on various aspects of business, policy direction, strategy, governance, compliance, etc. and play a critical role on strategic issues and add value in the decision making process of the Board of Directors.

None of the Directors is a Director in more than 20 companies including public company. Further, none of the Directors on the Board is a Member of more than 10 Committees and Chairperson of more than 5 Committees across all the companies in which he/ she is a Director.

The name and categories of Directors, DIN, the number of Directorships, Committee positions held by them in the companies and the names of listed entities where he/she is a Director alongwith the category of their Directorships and other details are given hereafter.

| | | | |
|------------------|--------------------|---------------------|---------------|
| Name of Director | ANIL KUMAR AGRAWAL | SUNIL KUMAR AGRAWAL | JITENDRA VYAS |
| (1) | (2) | (3) | (4) |
| Date of Birth | 01/07/1965 | 01/05/1968 | 29/04/1967 |
| DIN/DPIN | 01758849 | 02362222 | 08624218 |

| | | | |
|---|---|---|---|
| PAN NO. | AEAPA4294G | AFNPA7678C | ABLPV3707H |
| Passport no | S0184044 | R5139249 | U3531449 |
| Present Address/Permanent Address | H No. 31 Kota Road, Maruti Life Style, Besides Singapur City, Tatibandh, Raipur (C.G.) 492001 | Banaras Chowk Beside R B Petrol Pump, Ward No. 09 Maharani Laxshmi Bai, Jawahar Market, Ambikapur (C.G.) 497001 | House No. B-603, Indraprastha Samrajya Residency W.R.S. Colony, Khamtarai-2 (Khamtarai) Raipur, (C.G.) 492008 |
| Position of director: Chairman/MD/WTD/Manager etc | Director | Director | Director |
| Category of director: Promoter/Executive/Non executive/Independent/Nominee | Promoter (Non-Executive) | Promoter (Non-Executive) | Non Promoter (Executive Director) |
| If nominee, name of the Institution:(whether institution is lending or investing institution/company/body corporate) | NA | NA | NA |
| Academic Qualifications: | Graduate | Graduate | Graduate |
| Date of joining the company | 03/11/2004 | 03/11/2004 | 28/11/2019 |
| Tenure on Board | 19 years 10 months | 19 years 10 months | 04 years 09 months |
| Relationship with other directors - Director-1 - Director-2 - Director-3 | Brother of Sunil Kumar Agrawal | Brother of Anil Kumar Agrawal | No relation |
| Shareholding | 144672 (6.40%) | 120603 (5.33%) | NIL |
| Total number of directorships: | 11 | 09 | 06 |
| | 3 (CSR Committee, | | |

| | | | |
|--|---|---|-----|
| No. of committee memberships across Companies | Audit Committee, Risk Management Committee) | 3 (CSR Committee, Audit Committee, Risk Management Committee) | NIL |
| Number of Committee Chairmanships across companies | 1 (CSR Committee) | NIL | NIL |

B. Board Procedure

A detailed Agenda, setting out the business to be transacted at the Meeting(s), supported by detailed Notes and Presentation(s) if any, is sent to each Director at least seven days before the date of the Board Meeting(s) and of the Committee Meeting(s) except where Meeting(s) have been convened at a shorter notice to transact urgent business. Video Conferencing facilities are provided to enable Director(s) who are unable to attend the Meeting(s) in person, to participate in the Meeting.

To enable the Board to discharge its responsibilities effectively and take informed decisions, the Director apprises the Board at every Meeting of the overall performance of your Company.

The Board also, inter alia, periodically reviews strategy and business plans, annual operating and capital expenditure budget(s), investment and exposure limit(s), compliance report(s) of all laws applicable to your Company, as well as steps taken by your Company to rectify instances of non-compliances, performance of operating divisions, review of major legal issues, approval of annual results, significant labour problems and their proposed solutions, safety and risk management, transactions pertaining to purchase/disposal of property(ies), sale of investments, major accounting provisions and writeoffs, corporate restructuring, joint ventures or collaboration agreement(s), material default in financial obligations, if any, fatal or serious accidents, any material effluent or pollution problems, transactions that involve substantial payment towards goodwill, brand equity or intellectual property, any issue that involves possible public or product liability claims of substantial nature, including judgement or order which may have passed strictures on the conduct of your Company, statutory updates, etc.

The Board sets annual performance objectives, oversees the actions and results of the management, evaluates its own performance, performance of its Committees and individual Directors on an annual basis and monitors the effectiveness of the Company's governance practices for enhancing the stakeholders' value.

The Board of Directors of your Company closely monitors the performance of the Company and Management, approves the plans, reviews the strategy and strives to achieve organisational growth. Your Board ensures statutory and ethical conduct and places high importance on the internal financial reporting.

The Company being a Private Limited Company provisions of section 152 (6) i.e. retire by rotation is not applicable to the Company.

Further, provision of appointment of Key Managerial Personnel is not applicable to the Company.

14. NUMBER OF MEETINGS OF BOARD OF DIRECTORS:

Thirty-Three (33) Board Meetings were held during the financial year ended 31st March, 2024. The details of which are as follows:

| S.NO. | DATE | No. of Directors Present | S.NO. | DATE | No. of Directors Present |
|-------|------------|--------------------------|-------|------------|--------------------------|
| 1. | 15.04.2023 | 3 | 18. | 12.10.2023 | 2 |
| 2. | 27.04.2023 | 2 | 19. | 25.10.2023 | 2 |
| | | | | | |

| | | | | | |
|-----|------------|---|-----|------------|---|
| 3. | 12.05.2023 | 2 | 20. | 24.11.2023 | 2 |
| 4. | 19.05.2023 | 2 | 21. | 28.11.2023 | 2 |
| 5. | 23.05.2023 | 2 | 22. | 15.12.2023 | 2 |
| 6. | 27.05.2023 | 2 | 23. | 23.12.2023 | 2 |
| 7. | 30.05.2023 | 2 | 24. | 27.12.2023 | 2 |
| 8. | 26.06.2023 | 2 | 25. | 11.01.2024 | 2 |
| 9. | 27.06.2023 | 2 | 26. | 29.01.2024 | 2 |
| 10. | 30.06.2023 | 2 | 27. | 13.02.2024 | 2 |
| 11. | 20.07.2023 | 2 | 28. | 04.03.2024 | 2 |
| 12. | 14.08.2023 | 2 | 29. | 12.03.2024 | 2 |
| 13. | 21.08.2023 | 3 | 30. | 16.03.2024 | 2 |
| 14. | 22.08.2023 | 2 | 31. | 21.03.2024 | 2 |
| 15. | 01.09.2023 | 2 | 32. | 22.03.2024 | 2 |
| 16. | 28.09.2023 | 2 | 33. | 27.03.2024 | 2 |
| 17. | 29.09.2023 | 2 | | | |

15. DECLARATION BY INDEPENDENT DIRECTORS PURSUANT TO SECTION 149(6) OF THE COMPANIES ACT, 2013:

Provisions of section 149(4) of Companies Act, 2013 and Rule 4 of Companies (Appointment and Qualifications of Directors) Rules, 2014 are not applicable to the Company. Hence, no declaration is required to obtain.

16. DIRECTORS RESPONSIBILITY STATEMENT:

As required under section 134 (5) of the Companies Act, 2013, your Directors confirm that:

- that in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year and of the Profit of the Company for that period;
- that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that the Directors have prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. AUDITORS & AUDITORS REPORT:

STATUTORY AUDITOR:

The Company has appointed M/s. S S Kothari Mehta & Co. Chartered Accountants (Firm Registration No.: 000756N/N500441) , as the Statutory Auditor of the company for the Financial Year 2023-2024, to fill the Casual Vacancy caused due to Resignation of past Auditor M/s Agrawal Bafna & Associates, Chartered Accountants (Firm Regn. No. 027234C), in the Extra-Ordinary General Meeting held on 26/03/2024 and proposed to be re-appointed as the Statutory Auditors of the company till the conclusion of the 25th (Twenty Fifth) Annual General Meeting and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

The Company has received a Letter from M/s. S S Kothari Mehta & Co. Chartered Accountants (Firm Registration No.: 000756N/N500441) , to effect the appointment, if made, would be within the prescribed limits under Section 141 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141, of the Companies Act, 2013.

AUDITORS REPORT

During the year under review, no fraud by the Company or any fraud on the Company by its officers or employees has been reported by the auditor.

The notes on accounts referred to in the Auditors' Report are self-explanatory and auditors have not specified any qualification or disclaimer and no adverse comment was made by auditor in Audit Report for the year ended 31st March, 2024 except following:

| Auditors comment | Management Reply |
|--|--|
| <p>According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the loan and advance in nature of loans provided, the terms and conditions of the grant of loans and advances in the nature of loans during the year are, prima facie, not prejudicial to the interest of the Company except interest has not been charged on certain loans.</p> | <p>The Company has provided short terms loans to the related parties and other body corporates in compliance with the provisions of section 185 & 186 of Companies Act, 2013 by taking Board and Members approval, as may be applicable. But inadvertently charging of interest from these parties have been missed out during the F.Y. 2023-24. During the F.Y. 2024-25, the Company will charge interest to these parties.</p> |

According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to goods and services tax, and income-tax, which have not been deposited on account of any dispute are as follows:

| Nature of Statute | Nature of Dues | Forum where dispute is pending | Period to which the amount relates | Demand Amount |
|----------------------|--|---------------------------------|------------------------------------|---------------|
| Goods & Services Tax | Goods and Services tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2017-2019 | 582.30 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | CIT(A), Raipur | 2012-13 | 81.70 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | CIT(A), Raipur | 2013-14 | 194.98 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | CIT(A), Raipur | 2014-15 | 437.69 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | CIT(A), Raipur | 2015-16 | 13.55 |
| | Income | | | |

Cases are pending before concerned authorities and we are making timely submission of documents and details as and when required by them.

| | | | | |
|------------|--|----------------|---------|--------|
| Income Tax | Tax (including interest and penalty, if applicable) | CIT(A), Raipur | 2016-17 | 205.83 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | CIT(A), Raipur | 2017-18 | 461.58 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | CIT(A), Raipur | 2019-20 | 22.61 |

18. INTERNAL AUDITOR:

Your Company has appointed M/s Agrawal Jain & Co ., Chartered Accountants, as Internal Auditors of the Company for financial year 2023-24 in compliance with the provisions of Section 138 of the Companies Act, 2013.

19. SECRETARIAL AUDITOR:

Your Company has appointed M/s Lucky Agrawal & Associates, Company Secretary, Raipur (C.G.) as Secretarial Auditor of the Company for the F.Y. 2023-24 in compliance with the provisions of Section 204 of the Companies Act, 2013. Secretarial Audit Report in Form MR-3 for the F.Y. 2023-24 is enclosed herewith as Annexure-I to this report.

20. COST AUDITOR:

Your Company has appointed M/s Daliraju Batta & Co., Cost Accountant, Raipur (C.G.) as Cost Auditors of the Company for the F.Y. 2023-24 for conducting the audit of the Cost Records made and maintained by the Company pertaining to Iron and Steel.

21. AUDIT COMMITTEE:

The Company being private limited Company provisions of section 177 of the Companies Act, 2013 and rules made thereunder is not applicable. However, the company has voluntarily constituted Audit Committee at the Board Meeting held on 05th July, 2024 consisting of following members:

1. Mr. Anil Kumar Agrawal

2. Mr. Sunil Kumar Agrawal

22. RISK MANAGEMENT COMMITTEE

The company has voluntarily constituted Risk Management Committee at the Board Meeting held on 05th July, 2024 consisting of following members:

1. Mr. Anil Kumar Agrawal

2. Mr. Sunil Kumar Agrawal

23. RISK MANAGEMENT POLICY:

The Company has a Risk Management Policy to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Pursuant to the policy, your Directors periodically review the risks associated with the business which may threaten the prospects of the Company. At present, the Company has not identified any element of risk which may threaten the existence of the Company.

24. FRAMEWORK ON CYBER SECURITY AND RISKS RELATED TO DATA PRIVACY:

System Risks / Cyber Security Risks are System capability, System reliability and Data integrity risks.

Risk Mitigation measures

- i. Systems department maintains and keeps upgrading the systems on a continuous basis.
- ii. The Company ensures Data Security, by having access control/ restrictions.
- iii. Data backups are taken regularly and in a methodical way.
- iv. Installation of antivirus software to create firewalls.
- v. Proper and effective IT infrastructure to ensure smooth access of information/data even from remote locations.

25. NOMINATION & REMUNERATION COMMITTEE:

The Company being private limited Company provisions of section 178 of the Companies Act, 2013 and rules made thereunder is not applicable.

26. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has complied with the provisions of section 186 of the Act in respect of loans granted,

investments made and guarantees and securities provided, as applicable.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered by the Company during the financial year with the related parties were in ordinary course of business, on an arm's length basis and in the best interest of the Company. Accordingly, the above transactions are not covered under section 188(1) of the Companies Act, 2013. Detailed description of the same is provided in Financial Statements for the F.Y. 2023-24.

28. CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the Financial Year 2021-22, the Company has profit before tax of more than Rs. 5.00 Crores, therefore, as per the provisions of section 135 of the Companies Act 2013 and rules made thereunder, Corporate Social Responsibility has been applicable on the Company.

With the objective of sustainable development and continual improvement, your Company adopts a voluntary and proactive approach to CSR to connect with the society by creating a sense of belonging. Your Company strives for sustainable development programs. The Company's CSR initiatives for F.Y. 2023-24 usually involve programs for the gender equality, betterment of backward peoples, Health Care, promotion of education.

The CSR policy of the Company is available on the website of the Company- www.maakudargarhi.com . The annual report on the CSR activities is annexed as Annexure -II to this report.

29. STATEMENT BY DIRECTOR HIGHLIGHTING ESG RELATED CHALLENGES, TARGETS AND ACHIEVEMENTS:

The company have long recognized the importance of Environment, Social and Governance (ESG). We have worked upon bringing positive change, not just within the industry but also in the communities where we operate. We focus on waste recycling and run waste to wealth programmes to achieve 100% waste utilization. We take cognisance of reduction in pollution to meet the evolving stakeholder expectations. We continue to seek innovative ways for this transition, through experimentation and investment. While the Company explores sustainable alternatives to traditional steel production methods, it is concurrently investing in new and efficient production methods. We also ensure to safeguard the flora and fauna in the course of our operations.

We endeavour to improve health and safety, and community wellbeing along with workforce diversity and inclusion.

30. MATERIAL CHANGES AND COMMITMENTS:

No Material changes occurred subsequent to the close of the financial year of the Company to which the Annual Report relates.

31. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Adequate internal financial controls were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements.

32. SIGNIFICANT AND MATERIAL ORDERS:

During the year under review no significant and material orders have been passed by the regulators or courts or tribunals impacting the going concern status of the Company.

33. PARTICULARS OF EMPLOYEES:

None of the employees received remuneration during the year in excess of limits prescribed under section 197 of the act, read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

34. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information with respect to Energy Conservation, Technology absorption, Foreign Exchange Earnings and outgo, pursuant to Section 134(3) (m) of the Companies Act, 2013 read with rule 8 of Companies (Accounts) Rules, 2014, is mentioned below:

I. CONSERVATION OF ENERGY:

| | |
|---|-----|
| the steps taken or impact on conservation of energy | NIL |
| the steps taken by the company for utilizing alternate source of energy | NIL |
| the capital investment on energy conservation equipment | NIL |

II. TECHNOLOGY ABSORPTION:

| | |
|---|----------------|
| the efforts made towards technology absorption | Not Applicable |
| the benefits derived like product improvement, cost reduction, product development or import substitution | Not Applicable |
| in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) | Not Applicable |
| (a) the details of technology imported | Nil |
| (b) the year of import; | Nil |
| (c) whether the technology been fully absorbed | Nil |
| (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | Nil |
| the expenditure incurred on Research and Development | Nil |

III. FOREIGN EXCHANGE EARNINGS AND OUTGO:

| | |
|--|-----|
| Foreign exchange inflow during the year | Nil |
| Foreign exchange outflow during the year | Nil |

35. EXAMINATION OF REDRESS OF SHAREHOLDERS/INVESTORS:

Your Directors has not received any complaints from the security holders of the Company, including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.

36. STATUS OF CASES FILED PURSUANT TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Further, during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

37. APPLICATION UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

No application has been filed under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year ended on March 31, 2024.

38. ACKNOWLEDGEMENT:

Your Directors express their sincere gratitude to the Company's Stakeholders, Financial Institutions, Bankers and various Government authorities and departments for their support and co-operation towards your Company. Directors also appreciate all the employees of the Company for their sincere services rendered for the Company.

For and on behalf of the Board of Directors

Sd/-

Anil Kumar Agrawal

Director

DIN: 01758849

Address: H.No. 31 Kota Road,

Sd/-

Sunil Kumar Agrawal

Director

DIN: 02362222

Address: Banaras Chouk, Beside

Maruti Life Style, Besides Singapur City,

RB Petrol Pump, Landmark Ward No. 9,

Tatibandh Raipur , (C.G.) 492001

Maharani Laxmi Bai, Jawahar Market,

Surguja P.O. Ambikapur (C.G.) 497001

Date: 29/09/2024

Place: Raipur

Annual Report on CSR Activities

1. Brief Outline of CSR Policy

CSR Policy of MKSPL shall ensure that all developmental activities/ initiatives undertaken are accessible to the most deserving segments such as children, women, elderly and those with disabilities. This would reflect particularly in the field of education, healthcare, sanitation, community welfare, skill development, infrastructure development, rural development etc.

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/ underprivileged sections of the society. MKSPL adopts an approach that integrates the solutions to these problems into the strategies of the Company to benefit the communities at large and create social and environmental impact.

The main objective of CSR Policy is to lay down guidelines to make CSR a key business process for sustainable development for the society. It aims at supplementing the program of the Government in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of their activities. The focus areas under MKSPL CSR policy are Education, healthcare, sports, art & culture, rural development programmes, social business projects etc.

2. CSR Committee

As per the requirement, your Company is required to constitute a corporate social responsibility (CSR) committee of the Board of Directors comprising two or more directors. Your Company has a Board Committee (CSR Committee) that oversees the execution of CSR Policy to ensure that the CSR objectives of the Company are met. The Committee comprises of:

· Mr. Anil Kumar Agrawal

· Mr. Sunil Kumar Agrawal

| S.No. | Name of Director | Designation/ Nature of Directorship | Number of Meeting of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|-------|-------------------------|-------------------------------------|---|--|
| 01 | Mr. Anil Kumar Agrawal | Director | 2 | 2 |
| 02 | Mr. Sunil Kumar Agrawal | Director | 2 | 2 |

3. Web-link: www.maakudargarhi.com

4. Details of Impact Assessment of CSR projects: N.A.

5. Details of amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

| S. No. | Financial Year | Amount available for set-off from preceding financial years (in Rs) | Amount required to be set-off for the financial year, if any (in Rs) |
|--------|----------------|---|--|
| 01 | 2022-2023 | 48,479.93 | N.A. |
| 02 | 2021-2022 | N.A. | N.A. |
| 03 | 2020-2021 | N.A. | N.A. |

6. Average net profit of the company as per section 135(5) – Rs. 37,26,42,720.00

7. (a) Two percent of average net profit of the company as per section 135(5) – Rs. 74,52,854.40

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – N.A.

(c) Amount required to be set off for the financial year, if any- 48,479.93

(d) Total CSR obligation for the financial year (7a + 7b – 7c) – Rs. 74,04,374.47

8. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year, (in Rs) | Amount Unspent (in Rs.) | | | | |
|---|---|------------------|------------------|--------|------------------|
| Total Amount transferred to Unspent CSR Account as per section 135(6) | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) | | | | |
| | Amount | Date of transfer | Name of the Fund | Amount | Date of transfer |
| Not Applicable | | | | | |

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|

(b) Details of CSR amount spent against ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
|----------------|---------------------|---|-------------------------|-------------------------|------------------|---|--|--|--|-------------------------|
| S.No. | Name of the project | Item from the list of the activities in Schedule VII to the act | Local area (Yes/No) | Location of the project | Project Duration | Amount allocated for the project(in Rs) | Amount spent in the Current financial Year (in Rs) | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.) | Mode of implementation-Direct (Yes/No) | Mod Impl Thro Impl Ager |
| State | District | Name | CSR Registration Number | | | | | | | |
| Not Applicable | | | | | | | | | | |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 |
|-------|---------------------|---|-------|-------------------------|---------------------------------------|--|--|
| | Name of the project | Item from the list of the activities in Schedule VII to the act | | Location of the project | Amount spent for the project (in Rs.) | Mode of implementation-Direct (Yes/No) | Mode of Implementation-Through Implementing Agency |
| S.No. | | Local area (Yes/No) | State | District | Name | CSR registration number | |

| | | | | | | | | | |
|----|---|-------|-----|--------------|-----------|------------|-----|----------------------------|------|
| 1. | Promoting Education | (ii) | Yes | Chhattisgarh | Raipur | 6,00,000 | No | Friends of Tribals Society | CSR |
| 2 | Promoting Education | (ii) | Yes | Chhattisgarh | Ambikapur | 10,00,000 | No | Kesharwani Shiksha Samiti | CSR |
| 3 | Promoting Education | (ii) | Yes | Chhattisgarh | Ambikapur | 10,000 | Yes | N.A. | N.A. |
| 4 | Promoting Sports | (vii) | Yes | Chhattisgarh | Raipur | 416323.2 | Yes | N.A. | N.A. |
| 5 | Promoting Culture | (v) | Yes | Chhattisgarh | Ambikapur | 15,00,000 | Yes | N.A. | N.A. |
| 6 | Health and Livelihood | (i) | Yes | Chhattisgarh | Ambikapur | 4021357.59 | Yes | N.A. | N.A. |
| 7 | Women empowerment | (iii) | Yes | Chhattisgarh | Ambikapur | 11000 | Yes | N.A. | N.A. |
| 8 | Differently abled and livelihood enhancement projects | (ii) | Yes | Chhattisgarh | Ambikapur | 21000 | Yes | N.A. | N.A. |
| | Total | | | | | 75,79,681 | | | |

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on impact assessment, if applicable: Not Applicable

(f) Total amount spent for the financial year: Rs. 75,79,681/-

(8b+8c+8d+8e)

(g) Excess amount for set-off, if any:

| | |
|--|------------|
| | Amount (in |
|--|------------|

| S. No. | Particular | Rs.) |
|--------|---|---------------|
| (i) | Two percent of average net profit of the company as per section 135(5) | 74,52,854.4/- |
| | Amount required to be set off for the financial year, if any- | 48,479.93 |
| | Total CSR obligation for the financial year | 74,04,374.47 |
| (ii) | Total amount spent for the Financial Year | 75,79,681/- |
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | 1,75,306.53 |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | - |
| (v) | Amount available for set off in succeeding financial years [(iii)-(iv)] | 1,75,306.53 |

9. (a) Details of unspent CSR amount for the preceding three financial years:

| S. No. | Preceding Financial Year | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Amount spent in the reporting Financial Year (in Rs.) | Amount transferred to any fund specified under Schedule VII as per section 135 (6), if any | Amount remaining to be spent in succeeding financial years (in Rs.) |
|--------|--------------------------|--|---|--|---|
| | Name of the Fund | Amount (in Rs) | Date of Transfer | | |
| | Not Applicable | | | | |

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|-----|-----|-----|-----|-----|--------------|---------------------|----------------------------|-----|
| | | | | | Total amount | Amount spent on the | Cumulative amount spent at | |

| S. No. | Project ID | Name of the Project | Financial Year in which the project was commenced | Project duration | allocated | project in the reporting | the end of | Status of the project – Completed/Ongoing |
|--------|------------|---------------------|---|------------------|-----------|--------------------------|------------|---|
| | | | | | | | | |

| | | | | | for the project (in Rs.) | Financial Year (in Rs) | reporting Financial Year. (in Rs.) | |
|----------------|--|--|--|--|-----------------------------|---------------------------|--|--|
| Not Applicable | | | | | | | | |

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset wise details)

| | | |
|-----|---|----------------|
| i | Date of creation or acquisition of the capital asset(s) | Not Applicable |
| ii | Amount of CSR spent for creation or acquisition of capital asset. | |
| iii | Details of the entity or public authority or beneficiary under whose name such capital is registered, their address etc. | |
| iv | Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). | |

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable.

Sd/-

Sd/-

Anil Kumar Agrawal

Sunil Kumar Agrawal

(Chairman- CSR Committee)

(Member - CSR Committee)

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule no 9 of the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Maa Kudargarhi Steels Private Limited

Raipur, (C.G.) 492001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Maa Kudargarhi Steels Private Limited (CIN: U27102CT2004PTC017078) (hereinafter called 'the Company') covering the financial year ended on 31st March 2024 (hereinafter called 'the audit period'). The Company is a Private Limited company . Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and the information provided by the Company, its officers, agents and authorized representatives during conduct of the secretarial audit, I hereby report that in my opinion the Company has, during the audit period covering the financial year ended on 31st March 2024, complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2024, according to the provisions of:

The Companies Act, 2013 (the Act) and the rules made thereunder;

However, it was informed that there were no actions or events in pursuance of following statutes requiring any compliance thereof by the Company during the financial year:

- (a) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

This is to further state that we have not scrutinized the compliances of following statutes which were applicable to according to the management, because it was explained by the management that there were no instances required to be checked during the financial year:

- (a) Master Direction- Non-Banking Financial Company-Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016
- (b) The Banking Regulation Act, 1949;
- (c) Negotiable Instrument Act, 1881;

- (d) The Payment of Bonus Act, 1956;
- (e) The Indian Contract Act, 1872;
- (f) The Transfer of Property Act, 1882;
- (g) The Indian Stamp Act;1899
- (h) Prevention of Money Laundering Act, 2002
- (i) The Electricity Act, 2003

I have also examined compliance with the applicable clauses or regulations of the following:

- i. Secretarial Standards on Board Meetings and General Meetings issued by Institute of Company Secretaries of India ('The ICSI');

I report that during the period under review, the Company has complied with the provisions of the Act, rules, regulations, guidelines, standards, etc. mentioned above subject to the following observations:

1. The Company has complied with the provisions of the borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
2. The Company has complied with the provisions of section 185 and section 186 of Companies Act 2013 in respect of grant of loan, making investment and providing guarantees and securities, as applicable with except non-charging of interest on the loan. The details of which are as follows: -

As per the information and explanations given to us, the Company has provided loans and made investment as below:

(Amount in Lakhs)

| | Investments | Loans and Advances in nature of loans |
|--|-------------|---------------------------------------|
| Aggregate amount granted/ provided during the year | | |
| - Subsidiaries | - | - |
| - Joint Ventures | - | - |
| - Associates | - | - |
| - Others | 649.77 | 11812.19 |
| Balance outstanding as at | | |

| | | |
|-------------------------------|---------|---------|
| balance sheet date in respect | - | - |
| above cases | - | - |
| - Subsidiaries | 3.48 | - |
| - Joint ventures | 1066.77 | 9839.91 |
| - Associates | | |
| - Others | | |

The Company has granted loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Of these following are the details of the aggregate amount of loans or advances in the nature of loans granted to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

(Amount in Lakhs)

| | All Parties | Promoters | Related parties |
|--|-------------|-----------|-----------------|
| Aggregate of loans/advances in nature of loans (Amount in lakhs) | | | |
| -Repayable on demand (A) | - | - | - |
| -Agreement does not specify any terms or period of repayment (B) | 9,839.91 | - | 7,088.95 |
| Total | 9,839.91 | - | 7,088.95 |
| Percentage of loans in nature of loan to the total loans granted | 100.00% | 100.00% | 72.04% |

Note: term loans except debentures were applied for the purpose for which the loans were obtained except an amount of Rs. 3233.55 lakhs have been temporarily utilized for the business purposes

I further report that subject to above:

Ø The Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Ø Adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system found to exist for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Ø Majority decision was carried through assent of the members, while the system permits the views of dissenting member views could be captured and recorded as part of the minutes and no such dissenting views received from the members.

Ø The Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software, except that the audit log was not enabled to capture any direct changes at the database level. Further, during the course of our audit, we did not notice any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Ø No Alteration of the provisions of the Articles of Association or Memorandum of Association of the Company were made;

I further report that there were adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. The Company had deputed proper persons to ensure the timely compliances of laws applicable to the Company.

There were no other specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For, Lucky Agrawal & Associates

Practicing Company Secretary

SD/-

(CS Lucky Agrawal)

Proprietor

ACS No: 42464 C.P. No.: ? 15747

UDIN: A042464F001176069

Date: 09/09/2024

Place: Raipur

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To,

The Members,

Maa Kudargarhi Steels Private Limited

Raipur, (C.G.) 492001

Our Secretarial audit report for the financial year 31st March 2024 is to be read along with this letter.

Management Responsibility

It is the responsibility of the Management of the Company to maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditors Responsibility

Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances. We believe that audit evidence and information obtained from the Company management is adequate and appropriate for us to provide a basis for our opinion. Whenever required we have obtained the managements representation about the compliance of laws, rules and regulations and happenings of events etc. The scope of our audit is limited to the laws applicable to the Company as per specifically informed by the management.

Disclaimer

The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For, Lucky Agrawal & Associates

Practicing Company Secretary

SD/-

(CS Lucky Agrawal)

Proprietor

ACS No: 42464 C.P. No.: ? 15747

UDIN: A042464F001176069

Date: 09/09/2024

Place: Raipur

Textual information (2)

Description of state of companies affair

Standalone: During the year under review, the company has earned Revenue from Operations of 1,47,529.02 lakhs and Net Profit after tax of 3,266.55 lakhs. Your directors are of the view that the progressive growth of the company will continue in the subsequent financial year and are hopeful for the bright future prospects. The financial result as reflected in the Statement of Profit & Loss of the company is self-explanatory.

Textual information (3)

Disclosures in director's responsibility statement

As required under section 134 (5) of the Companies Act, 2013, your Directors confirm that: • that in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; • that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company at the end of the financial year and of the Profit of the Company for that period; • that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; • that the Directors have prepared the annual accounts on a going concern basis; • The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (4)

Particulars of loans guarantee investment under section 186 [Text Block]

The Company has complied with the provisions of section 186 of the Act in respect of loans granted,

investments made and guarantees and securities provided, as applicable.

Textual information (5)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

All contracts / arrangements / transactions entered by the Company during the financial year with the related parties were in ordinary course of business, on an arm's length basis and in the best interest of the Company. Accordingly, the above transactions are not covered under section 188(1) of the Companies Act, 2013. Detailed description of the same is provided in Financial Statements for the F.Y. 2023-24.

Textual information (6)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

Provisions of section 149(4) of Companies Act, 2013 and Rule 4 of Companies (Appointment and Qualifications of Directors) Rules, 2014 are not applicable to the Company. Hence, no declaration is required to obtain.

Textual information (7)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Company has a Risk Management Policy to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Pursuant to the policy, your Directors periodically review the risks associated with the business which may threaten the prospects of the Company. At present, the Company has not identified any element of risk which may threaten the existence of the Company.

Textual information (8)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

During the Financial Year 2021-22, the Company has profit before tax of more than Rs. 5.00 Crores, therefore, as per the provisions of section 135 of the Companies Act 2013 and rules made thereunder, Corporate Social Responsibility has been applicable on the Company.

With the objective of sustainable development and continual improvement, your Company adopts a voluntary and proactive approach to CSR to connect with the society by creating a sense of belonging. Your Company strives for sustainable development programs. The Company's CSR initiatives for F.Y. 2023-24 usually involve programs for the gender equality, betterment of backward peoples, Health Care, promotion of education.

The CSR policy of the Company is available on the website of the Company- www.maakudargarhi.com . The annual report on the CSR activities is annexed as Annexure -II to this report.

Textual information (9)

Disclosure of financial summary or highlights [Text Block]

Financial highlights of the Company are as below:

(Rs. In Lacs)

| Particulars | Standalone | Consolidated | | |
|----------------------------------|--------------|--------------|--------------|-------------|
| F.Y. 2023-24 | F.Y. 2022-23 | F.Y. 2023-24 | F.Y. 2022-23 | |
| Total Revenue | 1,47,529.02 | 1,39,194.57 | 1,47,542.81 | 1,41,564.86 |
| Total Expenditure | 1,43,176.09 | 1,35,261.79 | 1,43,177.37 | 1,37,431.02 |
| Profit Before Tax | 4,352.93 | 4,133.84 | 4,365.44 | 4,140.05 |
| Share of Net Profit in Associate | - | - | -235.05 | 82.45 |
| Income Tax Expenses | 1,086.38 | 1,057.17 | 1,086.38 | 1,057.17 |
| Profit After Tax | 3,266.55 | 3,076.67 | 3,044.01 | 3,159.12 |

Textual information (10)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

A. Composition of the Board:

The composition of the Board of your Company is in conformity with the provisions of the companies Act, 2013 and rules made thereunder.

The composition of the Board represents an optimum combination of knowledge, experience and skills from diverse fields including manufacturing, economics, law, governance, etc. which are required by the Board to discharge its responsibilities effectively. The Directors take active part in the deliberations at the Board and Committee Meetings by providing valuable guidance and expert advice to the Management on various aspects of business, policy direction, strategy, governance, compliance, etc. and play a critical role on strategic issues and add value in the decision making process of the Board of Directors.

None of the Directors is a Director in more than 20 companies including public company. Further, none of the Directors on the Board is a Member of more than 10 Committees and Chairperson of more than 5 Committees across all the companies in which he/ she is a Director.

The name and categories of Directors, DIN, the number of Directorships, Committee positions held by them in the companies and the names of listed entities where he/she is a Director alongwith the category of their Directorships and other details are given hereafter.

| Name of Director | ANIL KUMAR AGRAWAL | SUNIL KUMAR AGRAWAL | JITENDRA VYAS |
|---|---|---|---|
| (1) | (2) | (3) | (4) |
| Date of Birth | 01/07/1965 | 01/05/1968 | 29/04/1967 |
| DIN/DPIN | 01758849 | 02362222 | 08624218 |
| PAN NO. | AEAPA4294G | AFNPA7678C | ABLPV3707H |
| Passport no | S0184044 | R5139249 | U3531449 |
| Present Address/Permanent Address | H No. 31 Kota Road, Maruti Life Style, Besides Singapur City, Tatibandh, Raipur (C.G.) 492001 | Banaras Chowk Beside R B Petrol Pump, Ward No. 09 Maharani Laxshmi Bai, Jawahar Market, Ambikapur (C.G.) 497001 | House No. B-603, Indraprastha Samrajya Residency W.R.S. Colony, Khamtarai-2 (Khamtarai) Raipur, (C.G.) 492008 |
| Position of director: Chairman/MD/WTD/Manager etc | Director | Director | Director |

| Category of director: Promoter/Executive/Non executive/Independent/Nominee | Promoter (Non-Executive) | Promoter (Non-Executive) | Non Promoter (Executive Director) |
|---|--|---|--------------------------------------|
| If nominee, name of the Institution:(whether institution is lending or investing institution/company/body corporate) | NA | NA | NA |
| Academic Qualifications: | Graduate | Graduate | Graduate |
| Date of joining the company | 03/11/2004 | 03/11/2004 | 28/11/2019 |
| Tenure on Board | 19 years 10 months | 19 years 10 months | 04 years 09 months |
| Relationship with other directors - Director-1 - Director-2 - Director-3 | Brother of Sunil Kumar Agrawal | Brother of Anil Kumar Agrawal | No relation |
| Shareholding | 144672 (6.40%) | 120603 (5.33%) | NIL |
| Total number of directorships: | 11 | 09 | 06 |
| No. of committee memberships across Companies | 3 (CSR Committee, Audit Committee, Risk Management Committee) | 3 (CSR Committee, Audit Committee, Risk Management Committee) | NIL |
| Number of Committee Chairmanships across companies | 1 (CSR Committee) | NIL | NIL |

B. Board Procedure

A detailed Agenda, setting out the business to be transacted at the Meeting(s), supported by detailed Notes and Presentation(s) if any, is sent to each Director at least seven days before the date of the Board Meeting(s) and of the Committee Meeting(s) except where Meeting(s) have been convened at a shorter notice to transact urgent business. Video Conferencing facilities are provided to enable Director(s) who are unable to attend the Meeting(s) in person, to participate in the Meeting.

To enable the Board to discharge its responsibilities effectively and take informed decisions, the Director apprises the Board at every Meeting of the overall performance of your Company.

The Board also, inter alia, periodically reviews strategy and business plans, annual operating and capital expenditure budget(s), investment and exposure limit(s), compliance report(s) of all laws applicable to your Company, as well as steps taken by your Company to rectify instances of non-compliances, performance of operating divisions, review of major legal issues, approval of annual results, significant labour problems and their proposed solutions, safety and risk management, transactions pertaining to purchase/disposal of property(ies), sale of investments, major accounting provisions and writeoffs, corporate restructuring, joint ventures or collaboration agreement(s), material default in financial obligations, if any, fatal or serious accidents, any material effluent or pollution problems, transactions that involve substantial payment towards goodwill, brand equity or intellectual property, any issue that involves possible public or product liability claims of substantial nature, including judgement or order which may have passed strictures on the conduct of your Company, statutory updates, etc.

The Board sets annual performance objectives, oversees the actions and results of the management, evaluates its own performance, performance of its Committees and individual Directors on an annual basis and monitors the effectiveness of the Company's governance practices for enhancing the stakeholders' value.

The Board of Directors of your Company closely monitors the performance of the Company and Management, approves the plans, reviews the strategy and strives to achieve organisational growth. Your Board ensures statutory and ethical conduct and places high importance on the internal financial reporting.

The Company being a Private Limited Company provisions of section 152 (6) i.e. retire by rotation is not applicable to the Company.

Further, provision of appointment of Key Managerial Personnel is not applicable to the Company.

Textual information (11)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

The Company holds 27.01% holding in Goodluck Sales Private Limited (GLSPL). Hence, GLSPL is your Associate Company.

Your Company does not have any joint venture, Subsidiaries.

Textual information (12)

Details relating to deposits covered under chapter v of companies act [Text Block]

During the year, Company has not accepted deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under hence information regarding outstanding deposits is not required.

During the year, the company has accepted Unsecured Loan from Members in accordance with the Section 73 of the Companies Act, 2013. The company has submitted detail of Unsecured Loan so accepted in Form DPT-3 (Deposit of Return) and has complied with all the legal formalities.

Textual information (13)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

During the year, Company has not accepted deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under hence information regarding outstanding deposits is not required.

During the year, the company has accepted Unsecured Loan from Members in accordance with the Section 73 of the Companies Act, 2013. The company has submitted detail of Unsecured Loan so accepted in Form DPT-3 (Deposit of Return) and has complied with all the legal formalities.

Textual information (14)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

Adequate internal financial controls were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements.

Textual information (15)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

None of the employees received remuneration during the year in excess of limits prescribed under section 197 of the act, read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

[400200] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Auditors [Axis] | Column 1 |
|---|--|
| | 01/04/2023 to 31/03/2024 |
| Details regarding auditors [Abstract] | |
| Details regarding auditors [LineItems] | |
| Category of auditor | Auditors firm |
| Name of audit firm | S S Kothari Mehta & Co. |
| Name of auditor signing report | WAHAL SUNIL |
| Firms registration number of audit firm | 000756N |
| Membership number of auditor | 087294 |
| Address of auditors | O K H L A INDUSTRIAL AREA PHASE III NEW DELHI 110020 FULL TIME |
| Permanent account number of auditor or auditor's firm | AABFS6730L |
| SRN of form ADT-1 | F93914398 |
| Date of signing audit report by auditors | 20/09/2024 |
| Date of signing of balance sheet by auditors | 20/09/2024 |

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis] | Auditor's favourable remark [Member] | Clause not applicable [Member] |
|--|---|--|
| | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract] | | |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems] | | |
| Disclosure in auditors report relating to fixed assets | Textual information (16) [See below] | |
| Disclosure in auditors report relating to inventories | Textual information (17) [See below] | |
| Disclosure in auditors report relating to loans | Textual information (18) [See below] | |
| Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013 | Textual information (19) [See below] | |
| Disclosure in auditors report relating to deposits accepted | | Textual information (20) [See below] |
| Disclosure in auditors report relating to maintenance of cost records | Textual information (21) [See below] | |
| Disclosure in auditors report relating to statutory dues [TextBlock] | Textual information (22) [See below] | |
| Disclosure in auditors report relating to default in repayment of financial dues | Textual information (23) [See below] | |
| Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised | | Textual information (24) [See below] |
| Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period | Textual information (25) [See below] | |
| Disclosure in auditors report relating to managerial remuneration | NA | |
| Disclosure in auditors report relating to Nidhi Company | | According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company. |
| Disclosure in auditors report relating to transactions with related parties | Textual information (26) [See below] | |
| Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures | | Textual information (27) [See below] |
| Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him | Textual information (28) [See below] | |
| Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934 | | Textual information (29) [See below] |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 |
|---|---|
| Disclosure in auditor's report explanatory [TextBlock] | Textual information (30) [See below] |
| Whether companies auditors report order is applicable on company | Yes |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No |

Textual information (16)

Disclosure in auditors report relating to fixed assets

(i)(a)(A) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment. There are certain items which are carried in the property plant and equipment register as one line item and some of the assets (other than major assets land and vehicle) in respect of which full particulars, including quantitative details and situation of such assets have not been updated. The Company is in the process of updating the quantitative and location details in the register. (i)(a)(B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company. (i)(b) The property, plant and equipment are physically verified by the Management according to a phased program designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, a portion of the property, plant and equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. (i)(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company. (i)(d) According to the information and explanations given to us, the Company has not revalued its property, plant and equipment during the year ended March 31, 2024. (i)(e) According to the information and explanations given to us and records provided, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Textual information (17)

Disclosure in auditors report relating to inventories

(ii)(a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification of inventories when compared with books of account. (ii)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of Rs. 500 Lakhs in aggregate from banks during the year on the basis of security of current assets of the Company. The quarterly returns/statements filed by the Company with such banks and financial institutions are in agreement with the books of accounts of the Company except as referred to in note no-40 of the financial statements.

Textual information (18)

Disclosure in auditors report relating to loans

The Company has made investment in, and granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year, in respect of which the requisite information is as below. The Company has not provided any guarantee or security, to companies, other parties, firm or limited liability partnership during the year:

Textual information (19)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of loan given and investments made by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with. The Company has not provided any guarantees or given any security.

Textual information (20)

Disclosure in auditors report relating to deposits accepted

In our opinion and according to the information and explanation given to us, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

Textual information (21)

Disclosure in auditors report relating to maintenance of cost records

We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the specified accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determining whether they are accurate or complete.

Textual information (22)

Disclosure in auditors report relating to statutory dues [Text Block]

(a) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, in our opinion amounts deducted / accrued in the books of account

in respect of undisputed statutory dues including goods and services tax, provident fund,

employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise,

value added tax, cess or other statutory dues have generally been regularly deposited by the

Company with the appropriate authorities though there has been delays in a some cases.

According to the information and explanations given to us and based on audit procedures

performed by us, no undisputed amounts payable in respect of these statutory dues were

outstanding, at the year end, for a period of more than six months from the date they became

payable.

(b) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, statutory dues relating to goods and services tax, and income-tax,

which have not been deposited on account of any dispute are as follows:

| Nature of statute | Nature of dues | Forum where dispute is pending | Period to which the amount relates | Demand amount (Rs in Lakhs) |
|----------------------|--|---------------------------------|------------------------------------|-----------------------------|
| Goods & Services Tax | Goods and Services tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2017-2019 | 582.3 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2012-13 | 81.7 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2013-14 | 194.98 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2014-15 | 437.69 |
| | Income Tax (including | Additional | | |

| | | | | |
|------------|--|---------------------------------|---------|--------|
| Income Tax | interest and penalty, if applicable) | Commissioner, Raipur | 2015-16 | 13.55 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2016-17 | 205.83 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2017-18 | 461.58 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2019-20 | 22.61 |

Textual information (23)

Disclosure in auditors report relating to default in repayment of financial dues

(ix)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender . (ix)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority. (ix)(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, term loans except debentures were applied for the purpose for which the loans were obtained except an amount of Rs. 3233.55 lakhs have been temporarily utilized for the business purposes. (ix)(d) On an overall examination of the financial statements of the Company, no funds raised on shortterm basis have been used for long-term purposes by the Company. (ix)(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate company defined under the Act. (ix)(f) The Company has not raised loans during the year on the pledge of securities held in its associate company. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

Textual information (24)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, provision of clause 3(x)(a) of the Order is not applicable to the Company.

Textual information (25)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

In our opinion, and according to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that no fraud by the Company or on the Company has been noticed or reported during the year.

Textual information (26)

Disclosure in auditors report relating to transactions with related parties

In our opinion, and according to the information and explanations given to us and on the basis of our examination of records of the Company during the course of audit, transactions with the related parties are in compliance with section 188 of the Act, where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 of the Act are not applicable to the Company and hence not commented upon.

Textual information (27)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.

Textual information (28)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

In our opinion, and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred in section 192 of the Act.

Textual information (29)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable.

Textual information (30)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditors' Report

To the Members of Maa Kudargarhi Steels Private Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Maa Kudargarhi Steels Private Limited (the "Company"), which comprise the balance sheet as at March 31, 2024, the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the 'Basis for Qualified Opinion' section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

(a) The Company has issued two series of non-convertible debentures (Series-1 and Series-2) (refer note 5 in the financial statements), the Company has recognized the interest and redemption premium on these debentures on a payment basis though as per accounting standard it is supposed to be recognized on an accrual basis. Had the Company recognized these as per accounting standard the profit after tax would have been lower as to what has been shown in the statement of profit and loss by Rs. 406.04 lakhs, current

liabilities would have increased by Rs. 542.61 lakhs and reserves and surplus would have decreased by Rs.

406.04 lakhs and deferred tax would have increased by Rs. 136.57 lakhs.

(b) The Company has presented trade payables as appearing in Note 8 of the financial statements net of trade

advances (refer note 13.1 of the financial statements) given to some of the trade payables. As per the

accounting principles the Company is required to present the trade payable and trade advances separately

in financial statements. There is no impact on the statement of profit & loss for the year ended March 31,

2024, due to this presentation.

(c) The Company has presented finance costs (refer note 25.1 of the financial statements) net off interest

income earned from loans (refer note 20.1 of financial statements). As per accounting principles the

Company is required to present the finance costs and interest income separately in the financial statements.

There is no impact on the statement of profit & loss for the year ended March 31, 2024, due to this

presentation.

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as

specified under section 143(10) of the Act. Our responsibilities under those Standards are further described

in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are

independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered

Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the

financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our

other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit

opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information

comprises the information included in the Annual Report but does not include the financial statements and

our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusions thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charge with governance.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ? Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ? Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ? Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ? Conclude on the appropriateness of management's use of the going concern basis of accounting and,

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

? Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

A. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order.

B. As required by Section 143(3) of the Act, we report that:

a) We have sought and except for the matters described in the Basis for Qualified Opinion section, obtained

all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statement

b) Except for the effects/possible effects of the matters described in the Basis for Qualified Opinion section, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in the paragraph C(vi) below on reporting under rule 11(g) of the companies (Audit & Auditors) Rules,2014.

c) The balance sheet, the statement of profit and loss and the statement of cash flow dealt with by this Report are in agreement with the books of account.

d) Except for the effects/possible effects of the matters described in the Basis for Qualified Opinion section, in our Report, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant Rules issued thereunder.

e) On the basis of the written representations received from the directors as on April 05, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph B(b) above on reporting under Section 143(3)(b) of the Act and paragraph C(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure B” to this report. Our report expresses a qualified opinion on the adequacy and operating effectiveness of the company’s internal financial controls with reference to financial statements.

h) In our opinion, and according to the information and explanations given to us, the provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2024;

C. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the

Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information

and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – refer note 35 to the financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) a) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note 40 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the Note 40 to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on such audit procedures that were considered reasonable and appropriate in the

circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv (a) and iv (b) contain any material misstatement.

(v) No dividend has been declared or paid during the year by the Company.

(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software, except that the audit log was not enabled to capture any direct changes at the database level. Further, during the course of our audit, we did not notice any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm's Registration No. 000756N/N500441

SD/-

Sunil Wahal

Partner

Membership No. 087294

Place: New Delhi

Date: 20 September 2024

UDIN: 24087294BKAHTQ2705

Annexure A to the Independent Auditor's Report dated September 20, 2024 to the financial statement of Maa Kudargarhi Steels Private Limited for the year ended March 31, 2024.

Report on the matters specified in paragraph 3 of the Companies (Auditor's report) order 2020

("the Order") issued by the Central Government of India in terms of section 143(11) of the

Companies Act, 2013 ("the Act") as referred to in paragraph A of 'Report on Other Legal and

Regulatory Requirements' section of our report of even date.

(i)(a)(A) The Company has generally maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment. There are certain items which are carried in the property plant and equipment register as one line item and some of the assets (other than major assets land and vehicle) in respect of which full particulars, including quantitative details and situation of such assets have not been updated. The Company is in the process of updating the quantitative and location details in the register.

(i)(a)(B) The Company has not capitalized any intangible assets in the books of the Company and accordingly, the requirement to report on clause 3(i)(a)(B) of the Order is not applicable to the Company.

(i)(b) The property, plant and equipment are physically verified by the Management according to a phased program designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, a portion of the property, plant and equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

(i)(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company.

(i)(d) According to the information and explanations given to us, the Company has not revalued its

property, plant and equipment during the year ended March 31, 2024.

(i)(e) According to the information and explanations given to us and records provided, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii)(a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such physical verification of inventories when compared with books of account.

(ii)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of Rs. 500 Lakhs in aggregate from banks during the year on the basis of security of current assets of the Company. The quarterly returns/statements filed by the Company with such banks and financial institutions are in agreement with the books of accounts of the Company except as referred to in note no-40 of the financial statements.

(iii)(a) The Company has made investment in, and granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year, in respect of which the requisite information is as below. The Company has not provided any guarantee or security, to companies, other parties, firm or limited liability partnership during the year:

(a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans and made investment as below:

(Rupees in Lakhs)

Investments

Loans and Advances in nature of loans

Aggregate amount granted/ provided during the year

| | | |
|------------------|--------|-----------|
| - Subsidiaries | - | - |
| - Joint Ventures | - | - |
| - Associates | - | - |
| - Others | 649.77 | 11,812.19 |

Balance outstanding as at balance sheet date in respect above cases

| | | |
|------------------|----------|----------|
| - Subsidiaries | - | - |
| - Joint ventures | - | - |
| - Associates | 3.48 | - |
| - Others | 1,066.77 | 9,839.91 |

(iii)(b) According to the information and explanations given to us and based on the audit procedures

conducted by us, in our opinion, the loan and advance in nature of loans provided, the terms and

conditions of the grant of loans and advances in the nature of loans during the year are , prima

facie, not prejudicial to the interest of the Company except interest has not been charged on

certain loans.

(iii)(c) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, in the case of loans given, terms and condition has not been

stipulated, Accordingly, we cannot comment on the reporting under this clause.

(iii)(d) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, there are no amounts of loans and advances in the nature of loans

granted to companies, firms, limited liability partnerships or any other parties which are overdue

for more than ninety days.

(iii)(e) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, there is no loan or advance in the nature of loan granted falling due

during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.

(iii)(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company has granted loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Of these following are the details of the aggregate amount of loans or advances in the nature of loans granted to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

| | (Rupees in Lakhs) | | |
|--|-------------------|-----------|-----------------|
| | All Parties | Promoters | Related parties |
| Aggregate of loans/advances in nature of loans (Amount in lakhs) | | | |
| -Repayable on demand (A) | - | - | - |
| -Agreement does not specify any terms or period of repayment (B) | 9,839.91 | - | 7,088.95 |
| Total | 9,839.91 | - | 7,088.95 |
| Percentage of loans in nature of loan to the total loans granted | 100.00% | 0.00% | 72.04% |

(iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of loan given and investments made by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 (“the Act”) have been complied with. The Company has not provided any guarantees or given any security.

(v) In our opinion and according to the information and explanation given to us, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the specified accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determining whether they are accurate or complete.

(vii)(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess or other statutory dues have generally been regularly deposited by the Company with the appropriate authorities though there has been delays in a some cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(vii)(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to goods and services tax, and income-tax, which have not been deposited on account of any dispute are as follows:

| Nature of statute | Nature of dues | Forum where dispute is pending | Period to which the amount relates | Demand amount (Rs in Lakhs) |
|----------------------|--|---------------------------------|------------------------------------|-----------------------------|
| Goods & Services Tax | Goods and Services tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2017-2019 | 582.3 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2012-13 | 81.7 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2013-14 | 194.98 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2014-15 | 437.69 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2015-16 | 13.55 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2016-17 | 205.83 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2017-18 | 461.58 |
| Income Tax | Income Tax (including interest and penalty, if applicable) | Additional Commissioner, Raipur | 2019-20 | 22.61 |

(viii) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, the Company has not surrendered or disclosed any transactions,

previously unrecorded as income in the books of account, in the tax assessments under the Income

Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii)

of the Order is not applicable to Company.

(ix)(a) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, the Company has not defaulted in repayment of loans or other

borrowings or in the payment of interest thereon to any lender .

(ix)(b) According to the information and explanations given to us and on the basis of our examination of

the records of the Company, the Company has not been declared a willful defaulter by any bank

or financial institution or government or government authority.

(ix)(c) According to the information and explanations given to us and on the basis of our examination

of the records of the Company, term loans except debentures were applied for the purpose for

which the loans were obtained except an amount of Rs. 3233.55 lakhs have been temporarily

utilized for the business purposes.

(ix)(d) On an overall examination of the financial statements of the Company, no funds raised on shortterm

basis have been used for long-term purposes by the Company.

(ix)(e) According to the information and explanations given to us and on an overall examination of the

financial statements of the Company, we report that the Company has not taken any funds from

any entity or person on account of or to meet the obligations of its associate company defined

under the Act.

(ix)(f) The Company has not raised loans during the year on the pledge of securities held in its associate

company. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to

the Company.

(x)(a) According to the information and explanations given to us, the Company has not raised any

money by way of initial public offer or further public offer (including debt instruments).

Accordingly, provision of clause 3(x)(a) of the Order is not applicable to the Company.

(x)(b) According to the information and explanations given to us and on the basis of our examination

of the records of the Company, the Company has not made any preferential allotment or private

placement of shares or fully or partly convertible debentures during the year. Accordingly,

clause 3(x)(b) of the Order is not applicable to the Company.

(xi)(a) In our opinion, and according to the information and explanations given to us and on the basis

of our examination of the records of the Company, we report that no fraud by the Company or

on the Company has been noticed or reported during the year.

(xi)(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by cost auditor/ secretarial auditor or by us in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(xi)(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion, and according to the information and explanations given to us and on the basis of our examination of records of the Company during the course of audit, transactions with the related parties are in compliance with section 188 of the Act, where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 of the Act are not applicable to the Company and hence not commented upon.

(xiv)(a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(xiv)(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xiv)(c) In our opinion, and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred in section 192 of the Act.

(xv)(a) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

(xvi)(a) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company.

Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable.

(xvi)(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

(xvi)(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(xvi)(d) Based on the information and explanations provided by the management of the Company, the Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the requirement to report on under clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

(xviii) The Previous statutory auditor of the Company has resigned during the year and there is no issues, objections or concerns raised by the outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios disclosed in Note 32 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the

financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx)(a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act.

(xx)(b) According to the information and explanation provided to us, there are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section 6 of section 135 of Companies Act.

(xxi) The reporting under Clause 3(xxii) of the Order is not applicable in respect of audit of the standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm's Registration No. 000756N/N500441

SD/-

Sunil Wahal

Partner

Membership No. 087294

Place: New Delhi

Date: 20 September 2024

UDIN: 24087294BKAHTQ2705

Annexure B to the Independent Auditors' Report dated September 20, 2024 to the financial statements of Maa Kudargarhi Steels Private Limited for the year ended March 31, 2024.

Report on the Internal Financial Controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph B(g) of 'Report on Other Legal and Regulatory Requirements' section of our report even date.

We have audited the internal financial controls with reference to financial reporting of Maa Kudargarhi Steels Private Limited ("the Company") as of March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Qualified Opinion

We have audited the internal financial controls with reference to financial statements of Maa Kudargarhi Steels Private Limited ('the Company') as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, except for the possible effects of the material weakness described below on the achievement of the objectives of the control criteria, the Company, have maintained, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

We have considered the material weakness identified and reported below in determining the nature, timing and extent of audit tests applied in our audit of the March 31, 2024, financial statements of the Company, and the material weakness does not affect our opinion on the financial statements of the Company.

Basis for Qualified Opinion

According to the information and explanations given to us and based on our audit, weakness has been identified in the Company's internal financial controls with reference to financial statements as at March 31, 2024. The Company's needs to improve its internal control system for review of classification of account balances, which could potentially result in misstatement in the payables, receivables, income and expenses account balances of the financial statements of the Company.

Management's Responsibility for Internal Financial Controls

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note

require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition

of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements,

including the possibility of collusion or improper management override of controls, material misstatements

due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial

controls with reference to financial statements to future periods are subject to the risk that the internal financial

controls with reference to financial statements may become inadequate because of changes in conditions, or

that the degree of compliance with the policies or procedures may deteriorate.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm's Registration No. 000756N/N500441

SD/-

Sunil Wahal

Partner

Membership No. 087294

Place: New Delhi

Date: 20 September 2024

UDIN: 24087294BKAHTQ2705

[400500] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Signatories of secretarial audit report [Axis] | Column 1 |
|--|---|
| | 01/04/2023 to 31/03/2024 |
| Details of signatories of secretarial audit report [Abstract] | |
| Details of signatories of secretarial audit report [LineItems] | |
| Category of secretarial auditor | Secretarial auditors firm |
| Name of secretarial audit firm | Lucky Agrawal & Associates |
| Name of secretarial auditor signing report | Lucky Agrawal |
| Membership number of secretarial auditor | 42464 |
| Certificate of practice number of secretarial auditor | 15747 |
| Address of secretarial auditors | 304, 3rd Floor, EDGE Commercial Complex, Vidhan Sabha Road, Saddoo, Raipur - 492001 |
| Date of signing secretarial audit report | 09/09/2024 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2023 to 31/03/2024 |
| Disclosure in secretarial audit report explanatory [TextBlock] | Textual information (31) [See below] |
| Whether secretarial audit report is applicable on company | Yes |
| Whether secretarial audit report has been qualified or has any observation or other remarks | No |

Textual information (31)

Disclosure in secretarial audit report explanatory [Text Block]

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule no 9 of the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Maa Kudargarhi Steels Private Limited

Raipur, (C.G.) 492001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Maa Kudargarhi Steels Private Limited (CIN: U27102CT2004PTC017078) (hereinafter called 'the Company ') covering the financial year ended on 31st March 2024 (hereinafter called 'the audit period'). The Company is a Private Limited company . Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and the information provided by the Company, its officers, agents and authorized representatives during conduct of the secretarial audit, I hereby report that in my opinion the Company has, during the audit period covering the financial year ended on 31st March 2024, complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2024, according to the provisions of:

The Companies Act, 2013 (the Act) and the rules made thereunder;

However, it was informed that there were no actions or events in pursuance of following statutes requiring any compliance thereof by the Company during the financial year:

(a) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

- (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

This is to further state that we have not scrutinized the compliances of following statutes which were applicable to according to the management, because it was explained by the management that there were no instances required to be checked during the financial year:

- (a) Master Direction- Non-Banking Financial Company-Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016
- (b) The Banking Regulation Act, 1949;
- (c) Negotiable Instrument Act, 1881;
- (d) The Payment of Bonus Act, 1956;
- (e) The Indian Contract Act, 1872;
- (f) The Transfer of Property Act, 1882;
- (g) The Indian Stamp Act; 1899
- (h) Prevention of Money Laundering Act, 2002
- (i) The Electricity Act, 2003

I have also examined compliance with the applicable clauses or regulations of the following:

- i. Secretarial Standards on Board Meetings and General Meetings issued by Institute of Company Secretaries of India ('The ICSI');

I report that during the period under review, the Company has complied with the provisions of the Act, rules, regulations, guidelines, standards, etc. mentioned above subject to the following observations:

1. The Company has complied with the provisions of the borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
2. The Company has complied with the provisions of section 185 and section 186 of Companies Act 2013 in respect of grant of loan, making investment and providing guarantees and securities, as applicable with except non-charging of interest on the loan. The details of which are as follows: -

As per the information and explanations given to us, the Company has provided loans and made investment as below:

(Amount in Lakhs)

| | | |
|--|-------------|---------------------------------|
| | Investments | Loans and Advances in nature of |
|--|-------------|---------------------------------|

| | | loans |
|---|---------|----------|
| Aggregate amount granted/ provided during the year | | |
| - Subsidiaries | - | - |
| - Joint Ventures | - | - |
| - Associates | - | - |
| - Others | 649.77 | 11812.19 |
| Balance outstanding as at balance sheet date in respect above cases | - | - |
| - Subsidiaries | - | - |
| - Joint ventures | 3.48 | - |
| - Associates | 1066.77 | 9839.91 |
| - Others | | |

The Company has granted loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Of these following are the details of the aggregate amount of loans or advances in the nature of loans granted to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

(Amount in Lakhs)

| | All Parties | Promoters | Related parties |
|--|-------------|-----------|-----------------|
| Aggregate of loans/advances in nature of loans (Amount in lakhs) | | | |
| -Repayable on demand (A) | - | - | - |
| -Agreement does not specify any terms or period of repayment (B) | 9,839.91 | - | 7,088.95 |
| Total | 9,839.91 | - | 7,088.95 |

| | | | |
|--|---------|---------|--------|
| Percentage of loans in nature of loan to the total loans granted | 100.00% | 100.00% | 72.04% |
|--|---------|---------|--------|

Note: term loans except debentures were applied for the purpose for which the loans were obtained except an amount of Rs. 3233.55 lakhs have been temporarily utilized for the business purposes

I further report that subject to above:

Ø The Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Ø Adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system found to exist for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Ø Majority decision was carried through assent of the members, while the system permits the views of dissenting member views could be captured and recorded as part of the minutes and no such dissenting views received from the members.

Ø The Company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and that has operated throughout the year for all relevant transactions recorded in the software, except that the audit log was not enabled to capture any direct changes at the database level. Further, during the course of our audit, we did not notice any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Ø No Alteration of the provisions of the Articles of Association or Memorandum of Association of the Company were made;

I further report that there were adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. The Company had deputed proper persons to ensure the timely compliances of laws applicable to the Company.

There were no other specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For, Lucky Agrawal & Associates

Practicing Company Secretary

(CS Lucky Agrawal)

Proprietor

ACS No: 42464 C.P. No.: ? 15747

UDIN: A042464F001176069

Date: 09/09/2024

Place: Raipur

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

To,

The Members,

Maa Kudargarhi Steels Private Limited

Raipur, (C.G.) 492001

Our Secretarial audit report for the financial year 31st March 2024 is to be read along with this letter.

Management Responsibility

It is the responsibility of the Management of the Company to maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditors Responsibility

Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances. We believe that audit evidence and information obtained from the Company management is adequate and appropriate for us to provide a basis for our opinion. Whenever required we have obtained the managements representation about the compliance of laws, rules and regulations and happenings of events etc. The scope of our audit is limited to the laws applicable to the Company as per specifically informed by the management.

Disclaimer

The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For, Lucky Agrawal & Associates

Practicing Company Secretary

(CS Lucky Agrawal)

Proprietor

ACS No: 42464 C.P. No.: ? 15747

UDIN: A042464F001176069

Date: 09/09/2024

Place: Raipur

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 31/03/2024 | 31/03/2023 | 31/03/2022 |
|---|------------|------------|------------|
| Balance sheet [Abstract] | | | |
| Equity and liabilities [Abstract] | | | |
| Shareholders' funds [Abstract] | | | |
| Share capital | 226.07 | 226.07 | 226.0691 |
| Reserves and surplus | 17,747.5 | 14,480.95 | |
| Total shareholders' funds | 17,973.57 | 14,707.02 | |
| Share application money pending allotment | 0 | 0 | |
| Non-current liabilities [Abstract] | | | |
| Long-term borrowings | 12,139.03 | 11,326.72 | |
| Other long-term liabilities | 0 | 0 | |
| Long-term provisions | 28.14 | 0 | |
| Total non-current liabilities | 12,167.17 | 11,326.72 | |
| Current liabilities [Abstract] | | | |
| Short-term borrowings | 21,023.11 | 18,173.8 | |
| Trade payables | 24,414.3 | 16,516.16 | |
| Other current liabilities | 3,036.47 | 273.69 | |
| Short-term provisions | 733.06 | 837.63 | |
| Total current liabilities | 49,206.94 | 35,801.28 | |
| Total equity and liabilities | 79,347.68 | 61,835.02 | |
| Assets [Abstract] | | | |
| Non-current assets [Abstract] | | | |
| Fixed assets [Abstract] | | | |
| Tangible assets | 6,944.86 | 6,203.08 | 6,402.6 |
| Intangible assets | 0 | 0 | |
| Total fixed assets | 6,944.86 | 6,203.08 | |
| Non-current investments | 1,111.97 | 467.19 | |
| Deferred tax assets (net) | 23.43 | 0 | |
| Long-term loans and advances | 2,854.11 | 3,469.81 | |
| Other non-current assets | 2,180.6 | 2,743.35 | |
| Total non-current assets | 13,114.97 | 12,883.43 | |
| Current assets [Abstract] | | | |
| Current investments | 0 | 0 | |
| Inventories | 28,479.91 | 32,490.33 | |
| Trade receivables | 21,901.71 | 12,138.93 | |
| Cash and bank balances | 1,778.34 | 305.95 | |
| Short-term loans and advances | 12,736.44 | 3,598.33 | |
| Other current assets | 1,336.31 | 418.05 | |
| Total current assets | 66,232.71 | 48,951.59 | |
| Total assets | 79,347.68 | 61,835.02 | |

[400300] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Directors signing financial statements [Axis] | Column 1 | Column 2 |
|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 |
| Details of signatories of financial statements [Abstract] | | |
| Details of directors signing financial statements [Abstract] | | |
| Details of directors signing financial statements [LineItems] | | |
| Name of director signing financial statements [Abstract] | | |
| First name of director | SUNIL | ANIL |
| Middle name of director | KUMAR | KUMAR |
| Last name of director | AGRAWAL | AGRAWAL |
| Designation of director | Director | Director |
| Director identification number of director | 02362222 | 01758849 |
| Date of signing of financial statements by director | 20/09/2024 | 20/09/2024 |

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
|---|--------------------------------|--------------------------------|------------|
| Statement of cash flows [Abstract] | | | |
| Whether cash flow statement is applicable on company | Yes | Yes | |
| Cash flows from used in operating activities [Abstract] | | | |
| Profit before extraordinary items and tax | 4,352.93 | 4,133.84 | |
| Adjustments for reconcile profit (loss) [Abstract] | | | |
| Adjustments to profit (loss) [Abstract] | | | |
| Adjustments for finance costs | 3,375.62 | 2,406.54 | |
| Adjustments for depreciation and amortisation expense | 850.96 | 900.64 | |
| Other adjustments for non-cash items | -285.2 | -143.12 | |
| Total adjustments to profit (loss) | 3,941.38 | 3,164.06 | |
| Adjustments for working capital [Abstract] | | | |
| Adjustments for decrease (increase) in inventories | 4,010.42 | -14,887.23 | |
| Adjustments for decrease (increase) in trade receivables | -9,762.88 | -1,108.23 | |
| Adjustments for decrease (increase) in other current assets | -4,177.59 | -1,355.06 | |
| Adjustments for increase (decrease) in trade payables | 7,898.14 | 0 | |
| Adjustments for increase (decrease) in other current liabilities | 2,762.79 | 9,716.29 | |
| Adjustments for provisions | 30.93 | 0 | |
| Total adjustments for working capital | 761.81 | -7,634.23 | |
| Total adjustments for reconcile profit (loss) | 4,703.19 | -4,470.17 | |
| Net cash flows from (used in) operations | 9,056.12 | -336.33 | |
| Income taxes paid (refund) | 1,217.17 | 1,057.17 | |
| Net cash flows from (used in) operating activities before extraordinary items | 7,838.95 | -1,393.5 | |
| Net cash flows from (used in) operating activities | 7,838.95 | -1,393.5 | |
| Cash flows from used in investing activities [Abstract] | | | |
| Proceeds from sales of tangible assets | 0.07 | 2.42 | |
| Purchase of tangible assets | 1,592.81 | 703.56 | |
| Proceeds from sales of intangible assets | 4.98 | 0 | |
| Purchase of intangible assets | 649.77 | 247.73 | |
| Interest received | 285.31 | 154.92 | |
| Other inflows (outflows) of cash | -5,887.75 | -2,463.28 | |
| Net cash flows from (used in) investing activities before extraordinary items | -7,839.97 | -3,257.23 | |
| Net cash flows from (used in) investing activities | -7,839.97 | -3,257.23 | |
| Cash flows from used in financing activities [Abstract] | | | |
| Proceeds from borrowings | 5,623.68 | 6,330.77 | |
| Repayments of borrowings | 3,711.38 | 0 | |
| Interest paid | 3,375.63 | 2,406.54 | |
| Other inflows (outflows) of cash | 1,749.32 | 0 | |
| Net cash flows from (used in) financing activities before extraordinary items | 285.99 | 3,924.23 | |
| Net cash flows from (used in) financing activities | 285.99 | 3,924.23 | |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 284.97 | -726.5 | |
| Net increase (decrease) in cash and cash equivalents | 284.97 | -726.5 | |
| Cash and cash equivalents cash flow statement at end of period | 590.92 | 305.95 | 1,032.45 |

[200100] Notes - Share capital

Disclosure of shareholding more than five per cent in company [Table]
..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | | | |
|---|---|---|-----------------------------------|-----------------------------------|
| Name of shareholder [Axis] | Shareholder 1 [Member] | | Shareholder 2 [Member] | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | EQUITY SHARES | EQUITY SHARES | EQUITY SHARES | EQUITY SHARES |
| Name of shareholder | Sunil Manufacturing and Trading India Private Limited | Sunil Manufacturing and Trading India Private Limited | Veenapani Vinimay Private Limited | Veenapani Vinimay Private Limited |
| CIN of shareholder | U27100CT2008PTC020934 | U27100CT2008PTC020934 | U51101CT2010PTC008148 | U51101CT2010PTC008148 |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 4,52,000 | [shares] 4,52,000 | [shares] 3,34,690 | [shares] 3,34,690 |
| Percentage of shareholding in company | 19.99% | 19.99% | 14.80% | 14.80% |

Disclosure of shareholding more than five per cent in company [Table]
..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Name of shareholder [Axis] | Shareholder 3 [Member] | | Shareholder 4 [Member] | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | EQUITY SHARES | EQUITY SHARES | EQUITY SHARES | EQUITY SHARES |
| Name of shareholder | Goodluck Sales Private Limited | Goodluck Sales Private Limited | Sanjay Kumar Agrawal | Sanjay Kumar Agrawal |
| CIN of shareholder | U51909CT2009PTC009681 | U51909CT2009PTC009681 | | |
| PAN of shareholder | | | ADUPA4629G | ADUPA4629G |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 2,15,400 | [shares] 2,15,400 | [shares] 1,30,142 | [shares] 1,30,142 |
| Percentage of shareholding in company | 9.53% | 9.53% | 5.76% | 5.76% |

Disclosure of shareholding more than five per cent in company [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | Shareholder 5 [Member] | | Shareholder 6 [Member] | |
| Name of shareholder [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of shareholding more than five per cent in company [Abstract] | | | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | | | |
| Type of share | EQUITY SHARES | EQUITY SHARES | EQUITY SHARES | EQUITY SHARES |
| Name of shareholder | Anil Kumar Agrawal | Anil Kumar Agrawal | Sunil Kumar Agrawal | Sunil Kumar Agrawal |
| PAN of shareholder | AEAPA4294G | AEAPA4294G | AFNPA7678C | AFNPA7678C |
| Country of incorporation or residence of shareholder | INDIA | INDIA | INDIA | INDIA |
| Number of shares held in company | [shares] 1,44,672 | [shares] 1,44,672 | [shares] 1,20,603 | [shares] 1,20,603 |
| Percentage of shareholding in company | 6.40% | 6.40% | 5.33% | 5.33% |

Disclosure of shareholding more than five per cent in company [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] | |
|---|--------------------------------|--------------------------------|
| | Shareholder 7 [Member] | |
| Name of shareholder [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of shareholding more than five per cent in company [Abstract] | | |
| Disclosure of shareholding more than five per cent in company [LineItems] | | |
| Type of share | EQUITY SHARES | EQUITY SHARES |
| Name of shareholder | Ravi Kumar Agrawal | Ravi Kumar Agrawal |
| PAN of shareholder | ANWPA2569F | ANWPA2569F |
| Country of incorporation or residence of shareholder | INDIA | INDIA |
| Number of shares held in company | [shares] 2,00,560 | [shares] 2,00,560 |
| Percentage of shareholding in company | 8.87% | 8.87% |

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Share capital [Member] | | | Equity shares [Member] |
|--|--------------------------|--------------------------|--------------------|--------------------------|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 |
| Disclosure of classes of share capital [Abstract] | | | | |
| Disclosure of classes of share capital [LineItems] | | | | |
| Number of shares authorised | [shares] 27,50,000 | [shares] 27,50,000 | | [shares] 27,50,000 |
| Value of shares authorised | 275 | 275 | | 275 |
| Number of shares issued | [shares] 22,60,691 | [shares] 22,60,691 | | [shares] 22,60,691 |
| Value of shares issued | 226.0691 | 226.0691 | | 226.0691 |
| Number of shares subscribed and fully paid | [shares] 22,60,691 | [shares] 22,60,691 | | [shares] 22,60,691 |
| Value of shares subscribed and fully paid | 226.0691 | 226.0691 | | 226.0691 |
| Number of shares subscribed but not fully paid | [shares] 0 | [shares] 0 | | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | 0 | | 0 |
| Total number of shares subscribed | [shares] 22,60,691 | [shares] 22,60,691 | | [shares] 22,60,691 |
| Total value of shares subscribed | 226.0691 | 226.0691 | | 226.0691 |
| Value of shares paid-up [Abstract] | | | | |
| Number of shares paid-up | [shares] 22,60,691 | [shares] 22,60,691 | | [shares] 22,60,691 |
| Value of shares called | 226.0691 | 226.0691 | | 226.0691 |
| Value of shares paid-up | 226.0691 | 226.0691 | | 226.0691 |
| Reconciliation of number of shares outstanding [Abstract] | | | | |
| Changes in number of shares outstanding [Abstract] | | | | |
| Increase in number of shares outstanding [Abstract] | | | | |
| Number of other issues of shares | [shares] 0 | [shares] 0 | | [shares] 0 |
| Total aggregate number of shares issued during period | [shares] 0 | [shares] 0 | | [shares] 0 |
| Decrease in number of shares during period [Abstract] | | | | |
| Other decrease in number of shares | [shares] 0 | [shares] 0 | | [shares] 0 |
| Total decrease in number of shares during period | [shares] 0 | [shares] 0 | | [shares] 0 |
| Total increase (decrease) in number of shares outstanding | [shares] 0 | [shares] 0 | | [shares] 0 |
| Number of shares outstanding at end of period | [shares] 22,60,691 | [shares] 22,60,691 | [shares] 22,60,691 | [shares] 22,60,691 |
| Reconciliation of value of shares outstanding [Abstract] | | | | |
| Changes in share capital [Abstract] | | | | |
| Increase in share capital during period [Abstract] | | | | |
| Amount of other issues during period | 0 | 0 | | 0 |
| Total aggregate amount of increase in share capital during period | 0 | 0 | | 0 |
| Decrease in share capital during period [Abstract] | | | | |
| Other decrease in amount of shares | 0 | 0 | | 0 |
| Total decrease in share capital during period | 0 | 0 | | 0 |
| Total increase (decrease) in share capital | 0 | 0 | | 0 |
| Share capital at end of period | 226.07 | 226.07 | 226.0691 | 226.0691 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund, principal | 0 | 0 | | 0 |
| Application money received for allotment of securities and due for refund, interest accrued | 0 | 0 | | 0 |

| | | | |
|--|---|---|---|
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | 0 |
|--|---|---|---|

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Equity shares [Member] | | Equity shares 1 [Member] | |
|--|--------------------------------|--------------------|--------------------------------|--------------------------------|
| | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of classes of share capital [Abstract] | | | | |
| Disclosure of classes of share capital [LineItems] | | | | |
| Type of share | | | EQUITY SHARES | EQUITY SHARES |
| Number of shares authorised | [shares] 27,50,000 | | [shares] 27,50,000 | [shares] 27,50,000 |
| Value of shares authorised | 275 | | 275 | 275 |
| Number of shares issued | [shares] 22,60,691 | | [shares] 22,60,691 | [shares] 22,60,691 |
| Value of shares issued | 226.0691 | | 226.0691 | 226.0691 |
| Number of shares subscribed and fully paid | [shares] 22,60,691 | | [shares] 22,60,691 | [shares] 22,60,691 |
| Value of shares subscribed and fully paid | 226.0691 | | 226.0691 | 226.0691 |
| Number of shares subscribed but not fully paid | [shares] 0 | | [shares] 0 | [shares] 0 |
| Value of shares subscribed but not fully paid | 0 | | 0 | 0 |
| Total number of shares subscribed | [shares] 22,60,691 | | [shares] 22,60,691 | [shares] 22,60,691 |
| Total value of shares subscribed | 226.0691 | | 226.0691 | 226.0691 |
| Value of shares paid-up [Abstract] | | | | |
| Number of shares paid-up | [shares] 22,60,691 | | [shares] 22,60,691 | [shares] 22,60,691 |
| Value of shares called | 226.0691 | | 226.0691 | 226.0691 |
| Value of shares paid-up | 226.0691 | | 226.0691 | 226.0691 |
| Par value per share | | | [INR/shares] 10 | [INR/shares] 10 |
| Amount per share called in case shares not fully called | | | [INR/shares] 0 | [INR/shares] 0 |
| Reconciliation of number of shares outstanding [Abstract] | | | | |
| Changes in number of shares outstanding [Abstract] | | | | |
| Increase in number of shares outstanding [Abstract] | | | | |
| Number of other issues of shares | [shares] 0 | | [shares] 0 | [shares] 0 |
| Total aggregate number of shares issued during period | [shares] 0 | | [shares] 0 | [shares] 0 |
| Decrease in number of shares during period [Abstract] | | | | |
| Other decrease in number of shares | [shares] 0 | | [shares] 0 | [shares] 0 |
| Total decrease in number of shares during period | [shares] 0 | | [shares] 0 | [shares] 0 |
| Total increase (decrease) in number of shares outstanding | [shares] 0 | | [shares] 0 | [shares] 0 |
| Number of shares outstanding at end of period | [shares] 22,60,691 | [shares] 22,60,691 | [shares] 22,60,691 | [shares] 22,60,691 |
| Reconciliation of value of shares outstanding [Abstract] | | | | |
| Changes in share capital [Abstract] | | | | |
| Increase in share capital during period [Abstract] | | | | |
| Amount of other issues during period | 0 | | 0 | 0 |
| Total aggregate amount of increase in share capital during period | 0 | | 0 | 0 |
| Decrease in share capital during period [Abstract] | | | | |
| Other decrease in amount of shares | 0 | | 0 | 0 |
| Total decrease in share capital during period | 0 | | 0 | 0 |
| Total increase (decrease) in share capital | 0 | | 0 | 0 |
| Share capital at end of period | 226.0691 | 226.0691 | 226.0691 | 226.0691 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] | | | | |

| | | | |
|--|---|---|---|
| Application money received for allotment of securities and due for refund, principal | 0 | 0 | 0 |
| Application money received for allotment of securities and due for refund, interest accrued | 0 | 0 | 0 |
| Total application money received for allotment of securities and due for refund and interest accrued thereon | 0 | 0 | 0 |

Disclosure of classes of share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis] | Equity shares 1 [Member] |
|---|--------------------------|
| | 31/03/2022 |
| Disclosure of classes of share capital [Abstract] | |
| Disclosure of classes of share capital [LineItems] | |
| Reconciliation of number of shares outstanding [Abstract] | |
| Number of shares outstanding at end of period | [shares] 22,60,691 |
| Reconciliation of value of shares outstanding [Abstract] | |
| Share capital at end of period | 226.0691 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|--|--------------------------|--------------------------|
| Disclosure of notes on share capital explanatory [TextBlock] | | |
| Whether there are any shareholders holding more than five per cent shares in company | Yes | Yes |
| Whether money raised from public offering during year | No | No |
| Amount raised from public offering during year | 0 | 0 |
| Amount utilised towards specified purposes for public offering | 0 | 0 |
| Amount remaining unutilised received in respect of public offering | 0 | 0 |

[200200] Notes - Reserves and surplus
Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of reserves [Axis] | Reserves [Member] | | | Securities premium account [Member] |
|--|--------------------------|--------------------------|------------|-------------------------------------|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 |
| Statement of changes in reserves [Abstract] | | | | |
| Statement of changes in reserves [LineItems] | | | | |
| Changes in reserves [Abstract] | | | | |
| Additions to reserves [Abstract] | | | | |
| Profit (loss) for period | 3,266.55 | 3,076.67 | | |
| Other additions to reserves | 81 | 700 | | |
| Total additions to reserves | 3,347.55 | 3,776.67 | | |
| Deductions to reserves [Abstract] | | | | |
| Other deductions to reserves | 81 | 700 | | |
| Total deductions to reserves | 81 | 700 | | |
| Total changes in reserves | 3,266.55 | 3,076.67 | | 0 |
| Reserves at end of period | 17,747.5 | 14,480.95 | 11,404.28 | 2,657.22 |

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of reserves [Axis] | Securities premium account [Member] | | Debenture redemption reserve [Member] | |
|--|-------------------------------------|------------|---------------------------------------|--------------------------------|
| | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Statement of changes in reserves [Abstract] | | | | |
| Statement of changes in reserves [LineItems] | | | | |
| Changes in reserves [Abstract] | | | | |
| Additions to reserves [Abstract] | | | | |
| Other additions to reserves | | | | 700 |
| Total additions to reserves | | | | 700 |
| Deductions to reserves [Abstract] | | | | |
| Other deductions to reserves | | | 81 | |
| Total deductions to reserves | | | 81 | |
| Total changes in reserves | 0 | | -81 | 700 |
| Reserves at end of period | 2,657.22 | 2,657.22 | 619 | 700 |

Statement of changes in reserves [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of reserves [Axis] | Surplus [Member] | | |
|--|--------------------------------|--------------------------------|------------|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Statement of changes in reserves [Abstract] | | | |
| Statement of changes in reserves [LineItems] | | | |
| Changes in reserves [Abstract] | | | |
| Additions to reserves [Abstract] | | | |
| Profit (loss) for period | 3,266.55 | 3,076.67 | |
| Other additions to reserves | 81 | | |
| Total additions to reserves | 3,347.55 | 3,076.67 | |
| Deductions to reserves [Abstract] | | | |
| Other deductions to reserves | | 700 | |
| Total deductions to reserves | | 700 | |
| Total changes in reserves | 3,347.55 | 2,376.67 | |
| Reserves at end of period | 14,471.28 | 11,123.73 | 8,747.06 |

[200300] Notes - Borrowings

Details of bonds or debentures [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Details of bonds or debentures [Axis] | Column 1 | |
|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Borrowings notes [Abstract] | | |
| Details of bonds or debentures [Abstract] | | |
| Details of bonds or debentures [LineItems] | | |
| Whether bonds or debentures | Debenture | Debenture |
| Nature of bond or debenture | Non-convertible | Non-convertible |
| Holder of bond or debenture | Others | Others |
| Rate of interest | 12.00% | 12.00% |
| Particulars of redemption or conversion | Textual information (32) [See below] | Textual information (33) [See below] |
| Nominal value per bond or debenture | [pure] 10,00,000 | [pure] 10,00,000 |
| Number of bonds or debentures | [pure] 619 | [pure] 700 |
| Amount of bonds or debentures issued during period | 0 | 7,000 |
| Number of allottees to whom bonds or debentures were issued | [pure] 0 | [pure] 2 |

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|--|--|--------------------------------|--------------------------------|
| Classification of borrowings [Axis] | Borrowings [Member] | | | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Unsecured borrowings [Member] | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 6,777.67 | 8,081.36 | 5,361.36 | 3,245.36 |
| Nature of security [Abstract] | | | | |
| Nature of security | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | | |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | NA | NA | | |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Beginning date of continuing default for borrowings | 01/04/2023 | 01/04/2022 | 01/04/2023 | 01/04/2022 |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|--|--|--|--|
| | Bonds/debentures [Member] | | Debentures [Member] | |
| | Secured borrowings [Member] | | Secured borrowings [Member] | |
| Classification of borrowings [Axis] | 01/04/2023 to 31/03/2024 | | 01/04/2022 to 31/03/2023 | |
| Subclassification of borrowings [Axis] | 01/04/2023 to 31/03/2024 | | 01/04/2022 to 31/03/2023 | |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 4,670 | 6,190 | 4,670 | 6,190 |
| Nature of security [Abstract] | | | | |
| Nature of security | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | NA | NA | NA | NA |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Beginning date of continuing default for borrowings | 01/04/2023 | 01/04/2022 | 01/04/2023 | 01/04/2022 |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|--|--|--|--|
| | Non-convertible debentures others [Member] | | Term loans [Member] | |
| Classification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| Subclassification of borrowings [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 4,670 | 6,190 | 2,107.67 | 1,891.36 |
| Nature of security [Abstract] | | | | |
| Nature of security | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | NA | NA | NA | NA |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Beginning date of continuing default for borrowings | 01/04/2023 | 01/04/2022 | 01/04/2023 | 01/04/2022 |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|--|--|--|--|
| | Term loans from banks [Member] | | Rupee term loans from banks [Member] | |
| | Secured borrowings [Member] | | Secured borrowings [Member] | |
| Classification of borrowings [Axis] | 01/04/2023 to 31/03/2024 | | 01/04/2022 to 31/03/2023 | |
| Subclassification of borrowings [Axis] | 01/04/2023 to 31/03/2024 | | 01/04/2022 to 31/03/2023 | |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 2,107.67 | 1,891.36 | 2,107.67 | 1,891.36 |
| Nature of security [Abstract] | | | | |
| Nature of security | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | NA | NA | NA | NA |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Beginning date of continuing default for borrowings | 01/04/2023 | 01/04/2022 | 01/04/2023 | 01/04/2022 |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|--|------------|---|------------|
| | Loans and advances from related parties [Member] | | Loans and advances from others [Member] | |
| | Unsecured borrowings [Member] | | Unsecured borrowings [Member] | |
| Classification of borrowings [Axis] | 01/04/2023 to 31/03/2024 | | 01/04/2022 to 31/03/2023 | |
| Subclassification of borrowings [Axis] | 01/04/2023 to 31/03/2024 | | 01/04/2022 to 31/03/2023 | |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 5,361.36 | 3,245.36 | 5,361.36 | 3,245.36 |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Beginning date of continuing default for borrowings | 01/04/2023 | 01/04/2022 | 01/04/2023 | 01/04/2022 |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Classification of borrowings [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|--|--|--------------------------------|--------------------------------|
| Classification of borrowings [Axis] | Borrowings [Member] | | | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Unsecured borrowings [Member] | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 20,812.77 | 18,127.65 | 210.34 | 46.15 |
| Nature of security [Abstract] | | | | |
| Nature of security | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | | |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | NA | NA | | |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Beginning date of continuing default for borrowings | 01/04/2023 | 01/04/2022 | 01/04/2023 | 01/04/2022 |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Classification of borrowings [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|--|--|--|--|
| | Loans repayable on demand [Member] | | Loans repayable on demand from banks [Member] | |
| Classification of borrowings [Axis] | Secured borrowings [Member] | | Secured borrowings [Member] | |
| Subclassification of borrowings [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 18,145.24 | 16,395.91 | 18,145.24 | 16,395.91 |
| Nature of security [Abstract] | | | | |
| Nature of security | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | NA | NA | NA | NA |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Beginning date of continuing default for borrowings | 01/04/2023 | 01/04/2022 | 01/04/2023 | 01/04/2022 |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Classification of borrowings [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|--|--|--------------------------------|--------------------------------|
| Classification of borrowings [Axis] | Long-term maturities of finance lease obligations [Member] | | | |
| Subclassification of borrowings [Axis] | Secured borrowings [Member] | | Unsecured borrowings [Member] | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Borrowings notes [Abstract] | | | | |
| Details of borrowings [Abstract] | | | | |
| Details of borrowings [LineItems] | | | | |
| Borrowings | 2,667.53 | 1,731.74 | 210.34 | 46.15 |
| Nature of security [Abstract] | | | | |
| Nature of security | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | REFER TO DISCLOSURE OF NOTES TO BORROWINGS EXPLANATORY | | |
| Details of personal security given by promoters, other shareholders or other third parties, though such security does not result in classification of borrowings as secured | NA | NA | | |
| Details on loans guaranteed [Abstract] | | | | |
| Aggregate amount of loans guaranteed by directors | 0 | 0 | 0 | 0 |
| Aggregate amount of loans guaranteed by others | 0 | 0 | 0 | 0 |
| Details on defaults on borrowings [Abstract] | | | | |
| Beginning date of continuing default for borrowings | 01/04/2023 | 01/04/2022 | 01/04/2023 | 01/04/2022 |
| Outstanding amount of continuing default principal | 0 | 0 | 0 | 0 |
| Outstanding amount of continuing default interest | 0 | 0 | 0 | 0 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 |
|---|---|
| Disclosure of notes on borrowings explanatory [TextBlock] | Textual information (34) [See below] |

Textual information (32)

Particulars of redemption or conversion

In the previous year, the Company had issued Series-1, 200 non-convertible debentures having face value of Rs.10 Lakh each to BPEA Investment Managers Private Limited, carried an interest rate 12% per annum, compounded monthly, and paid quarterly starting from August 1, 2022 issued at a discount of 2% and redemption premium shall be paid along with each redemption/ prepayment instalment.

Textual information (33)

Particulars of redemption or conversion

(ii) In the previous year, the Company had issued Series-2, 500 non-convertible debentures having face value of Rs.10 Lakh each to BPEA Investment Managers Private Limited, carried an interest rate 12% per annum, compounded monthly, and paid quarterly starting from August 1, 2022 issued at a discount of 2% and redemption premium shall be paid along with each redemption/ prepayment instalment.

Textual information (34)

Disclosure of notes on borrowings explanatory [Text Block]

| LONG TERM BORROWINGS | Note details of secured loans from banks | | | |
|----------------------|--|----------------------|--|---|
| 6.1 | | | | |
| | Particulars | As at March 31, 2024 | As at March 31, 2023 | Security details |
| | (a) From banks | | | |
| | Kotak Mahindra Bank | 44.09 | 77.30 | From July 20,2022: Secured against the hypothecation of commercial vehicle carries interest @ 11.76% p.a.. The loan is repayable in 35 EMI's of Rs. 3.39 lakh each along with interest from 20/07/2022 to 20/05/2025. |
| | 142.25 | 240.87 | From August 05,2022: Secured against the hypothecation of commercial vehicle carries interest @ 12.75% p.a.. The loan is repayable in 35 EMI's of Rs. 10.31 lakh each along with interest from 05/08/2022 to 05/06/2025. | |
| | 240.39 | - | From March 18,2024: Secured against the hypothecation of commercial vehicle carries interest @ 12.75% p.a.. The loan is repayable in 35 EMI's of Rs. 0.54 lakh each for respective 15 loans along with interest from 15/04/2024 to 15/02/2027. | |
| | 15.17 | 33.83 | From January 07,2024: Guaranteed emergency credit line (GECL) has been secured against existing assets, commercial vehicle, construction equipments funded by bank (second charge) carries interest @ 9.25% p.a.. The loan is repayable in 60 EMI's (including 12 months Moratorium period) of Rs. 1.75 lakh each along with interest from 07/01/2021 to 07/12/2024. | |
| | 701.88 | - | From July 10,2023 Secured against property carries interest @ 9.05% p.a.. The loan is repayable in 120 EMI's of Rs. 9.43 lakh each along with interest from 10/07/2023 to 10/06/2033. | |
| | | | | From September 05,2022: |

| | | | | |
|--|---------------------|-------|--|--|
| | HDFC Bank | 78.39 | 131.28 | Secured against the hypothecation of commercial vehicle carries interest @ 9.07% p.a.. The loan is repayable in 35 EMI's of Rs. 0.52 lakh each for respective 10 loans along with interest from 05/09/2022 to 05/07/2025. |
| | 11.15 | 17.11 | From April 15,2021: Secured against the hypothecation of commercial vehicle carries interest @ 9.07% p.a.. The loan is repayable in 59 EMI's of Rs. 0.60 lakh each along with interest from 15/01/2021 to 15/11/2025. | |
| | 3.24 | 5.08 | From November 07,2020: Secured against the hypothecation of commercial vehicle carries interest @ 8.00% p.a.. The loan is repayable in 60 EMI's of Rs. 0.18 lakh each along with interest from 07/11/2020 to 07/10/2025. | |
| | Union Bank of India | 1.01 | 2.11 | From January 30,2020: Secured against the hypothecation of Non-commercial vehicle carries interest @ 9.50% p.a.. The loan is repayable in 60 EMI's of Rs. 0.11 lakh each along with interest from 30/01/2020 to 30/11/2024. |
| | 1.36 | 2.47 | From October 07,2017: Secured against the hypothecation of Non-commercial vehicle carries interest @ 9.50% p.a.. The loan is repayable in 84 EMI's of Rs. 0.12 lakh each along with interest from 07/10/2017 to 07/09/2024. | |
| | 1.42 | 2.59 | From October 07,2017: Secured against the hypothecation of Non-commercial vehicle carries interest @ 9.50% p.a.. The loan is repayable in 84 EMI's of Rs. 0.12 lakh each along with interest from 07/10/2017 to 07/09/2024. | |
| | 1.65 | 3.00 | From September 30,2020: Secured against the hypothecation of Non-commercial vehicle carries interest @ 9.50% p.a.. The loan is repayable in 84 EMI's of Rs. 0.14 lakh each along with interest from 30/09/2020 to 31/03/2025. | |
| | 8.57 | 9.73 | From August 14,2021: Secured against the hypothecation of Non-commercial vehicle carries interest @ 7.40% p.a.. The loan is repayable in 84 EMI's of Rs. 0.18 lakh each along with interest from 14/08/2021 to 14/07/2028. | |

| | | | | |
|--|-----------|--------|---|---|
| | 2.04 | 1.67 | From October 07,2017: Secured against the hypothecation of Non-commercial vehicle carries interest @ 8.70% p.a.. The loan is repayable in 84 EMI's of Rs. 0.17 lakh each along with interest from 07/10/2017 to 07/09/2024. | |
| | 3.80 | 4.98 | From April 29,2019: Secured against the hypothecation of Non-commercial vehicle carries interest @ 9.10% p.a.. The loan is repayable in 84 EMI's of Rs. 0.14 lakh each along with interest from 29/04/2019 to 29/03/2026. | |
| | 2.46 | 3.73 | From May 06,2018: Secured against the hypothecation of Non-commercial vehicle carries interest @ 8.85% p.a.. The loan is repayable in 84 EMI's of Rs. 0.14 lakh each along with interest from 06/05/2018 to 06/04/2025. | |
| | 524.96 | 586.00 | From January 31,2022: Guaranteed emergency credit line (GECL) has been secured against stock, book debt & fixed assets of the company (second charge), carries interest @ 7.85 % p.a.. The loan is repayable in 60 Months(including 12 months Moratorium period) of Rs.2.35 lakh each along with interest from 31/01/2022 to 31/01/2026. | |
| | 579.18 | 852.16 | From November 30,2021: Guaranteed emergency credit line (GECL) has been secured against second charge with the existing credit facilities in terms of cash flows (including repayment), securities and entire current assets of the company, carries interest @ 7.85% p.a.. The loan is repayable in 72 Months(including 24 months Moratorium period) along with interest from 30/11/2021 to 31/10/2027. | |
| | Axis Bank | 21.43 | 24.41 | From April 20,2019: Secured against the hypothecation of commercial vehicle carries interest @ 9.06% p.a.. The loan is repayable in 127 EMI's of Rs. 0.42 lakh each along with interest from 20/04/2019 to 20/10/2029. |
| | Yes Bank | 1.75 | 3.89 | From October 02,2019: Secured against the hypothecation of non-commercial vehicle carries interest @ 9.75% p.a.. The loan is repayable in 63 EMI's of Rs. 0.20 lakh |

| | | | | |
|--|----------------------|--------|---|---|
| | | | | each along with interest from 02/10/2019 to 02/12/2024. |
| | Punjab National Bank | 208.58 | 244.00 | From October 31,2023: Guaranteed emergency credit line (GECL) has been covered under guarantee coverage from NCGTC , carries interest @ 7.30% p.a.. The loan is repayable in 72 Months(including 24 months Moratorium period) of EMI of Rs. 5.08 lakh along with interest from 31/10/2023 to 30/09/2027 . |
| | 155.58 | 298.38 | From December 31,2021: Guaranteed emergency credit line (GECL) has been covered under guarantee coverage from NCGTC , carries interest @ 8.35% p.a.. The loan is repayable in 48 EMI's of Rs.10.15 lakh each along with interest from 31/12/2021 to 31/12/2025. | |
| | Axis Bank | - | 159.65 | Secured against the hypothecation of commercial vehicle carries interest rate @ 9.05% p.a. From May 01,2019 The loan is repayable in 62 EMI's of Rs.0.75 lakh each for respective 10 loan. The loan is repayable in 62 EMI's of Rs.0.26 lakh each for respective 10 loan. Interest rate @ 9.25% and the loan is repayable in 23 EMI's of Rs.0.34 lakh each for respective 10 loan. |
| | HDFC Bank Ltd. | - | 13.26 | Secured against the hypothecation of commercial vehicle: From October 15, 2018: It carries interest rate @ 9.01% p.a. The loan is repayable in 54 EMI's of Rs.0.12 lakh each for respective 2 loan. From November 15,2018: It carries interest rate @ 9.12% p.a. The loan is repayable in 54 EMI's of Rs.0.12 lakh each for respective 2 loan. From May 01,2019: It carries interest rate @ 9.05% p.a. The loan is repayable in 51 EMI's of Rs.0.61 lakh each for respective loan. From December 05,2019: It carries interest rate @ 9.50% p.a. The loan is |

| | | | | |
|--|---------------------|---|------|---|
| | | | | repayable in 42 EMI's of Rs.0.23 lakh each for respective loan. |
| | Union Bank of India | - | 5.11 | From December 06,2018: Secured against the hypothecation of commercial vehicle carries interest rate @ 8.70% p.a. The loan is repayable in 60 EMI's of Rs. 0.12 lakh each. From September 29,2018: The loan is repayable in 60 EMI's of Rs.0.16 for respective loan. |

| | |
|-----|---------------------------------------|
| 6.2 | Details of unsecured loans from banks |
|-----|---------------------------------------|

| | Particulars | | | | |
|-----|--|--|--|--|--|
| | Name of Bank: HDFC Bank Loan Amount: Rs 50 Lakhs Outstanding loan amount: Rs 39.42 Lakhs (2022-23 Rs. Nil) | It carries interest @ 14.25% p.a.. The loan is repayable in 36 EMI's of Rs.1.71 lakh each along with interest from 06/07/2023 to 06/06/2026. | | | |
| | Name of financial institution: IDFC First Bank Limited Loan Amount: Rs 76.50 Lakhs Outstanding loan amount: Rs 62.50 Lakhs (2022-23 Rs. Nil) | It carries interest @ 16% p.a.. The loan is repayable in 24 EMI's of Rs.3.75 lakh each along with interest from 03/11/2023 to 03/10/2025. | | | |
| | Name of financial institution:Kotak Mahindra Bank Loan Amount: Rs 125 Lakhs Outstanding loan amount: Rs.58.75 (2022-23 Rs Nil) | It carries interest @ 15% p.a.. The loan is repayable in 18 EMI's of Rs.7.80 lakh each along with interest from 10/06/2023 to 10/11/2024. | | | |
| | | | | | |
| 6.3 | Details of unsecured loans from financial institutions | | | | |
| | Particulars | | | | |
| | Name of financial institution: Aditya Birla Capital. Loan Amount: Rs 100.00 Lakhs. Outstanding loan | It carries interest @ 15% p.a.. The loan is repayable in 24 EMI's of Rs.4.84 Lakhs each along | | | |

| | | | | | |
|-----|--|--|----------------------|--|--|
| | amount: Rs 65.94 Lakhs (2022-23 Rs Nil) | with interest from 05/07/2023 to 05/06/2025. | | | |
| | Name of financial institution: Cholamandalam Investment Finance Company Ltd. Loan Amount: Rs 50.00 Lakhs Outstanding loan amount: Rs 43.32 Lakhs (2022-23 Rs Nil) | It carries interest @ 17% p.a.. The loan is repayable in 36 EMI's of Rs.1.78 Lakhs each along with interest from 05/09/2023 to 05/09/2026. | | | |
| | Name of financial institution:TATA Capital Financial Services Ltd. Loan Amount: Rs 60.00 Lakhs Outstanding loan amount: Rs.39.56 Lakhs (2022-23 Rs Nil) | It carries interest @ 15% p.a.. The loan is repayable in 24 EMI's of Rs.2.90 Lakhs each along with interest from 05/07/2023 to 05/06/2025. | | | |
| | | | | | |
| 6.4 | Loan from financial institutions-Secured | | | | |
| | | | | | |
| | Particulars | As at March 31, 2024 | As at March 31, 2023 | Security details | |
| | Mahindra and Mahindra Financial Services Limited . | 4.20 | 5.10 | From October 05,2022: 'Secured against the hypothecation of commercial vehicle carries interest @ 13.80% p.a.. The loan is repayable in 59 EMI's of Rs. 0.13 lakh each along with interest from 05/10/2022 to 05/08/2027. | |
| | Cholamandalam Investment & Finance Company Ltd | - | 0.20 | From October 26,2019: Secured against the hypothecation of commercial vehicle. Interest Rate 16.04% EMI Rs. 0.05 lakh from 26/10/2019 to 28/07/2023 | |
| | Mahindra and Mahindra Financial Services Limited | - | 1.98 | From March 20,2021: Secured against the hypothecation of commercial vehicle carries interest @ 14% p.a.. The loan is repayable in 35 EMI's of Rs.0.18 lakh each along with interest from 20/03/2021 to 20/01/2024. From March 20,2021: The loan is repayable in 35 EMI's of Rs.0.04 lakh each along with interest from 20/03/2021 to 20/01/2024. From March 20,2021: It carries interest @ 13.69% p.a.. | |

| | | | | |
|--|----------------------------------|-------|--|---|
| | | | | The loan is repayable in 59 EMI's of Rs.0.13 lakh each along with interest. |
| | From TATA Motors Finance Limited | 13.33 | - | From March 18,2024: Secured against the hypothecation of commercial vehicle carries interest @ 11.10% p.a.. The loan is repayable in 35 EMI's of Rs. 0.45 lakh each along with interest from 15/04/2024 to 15/02/2027. |
| | 27.88 | - | From March 18,2024: Secured against the hypothecation of commercial vehicle carries interest @ 11.10% p.a.. The loan is repayable in 35 EMI's of Rs. 0.47 lakh each for respective 2 loans along with interest from 15/04/2024 to 15/02/2027. | |
| | 44.42 | - | From March 18,2024: Secured against the hypothecation of commercial vehicle carries interest @ 11.10% p.a.. The loan is repayable in 35 EMI's of Rs. 0.50 lakh each for respective 3 loan along with interest from 15/04/2024 to 15/02/2027. | |
| | 30.60 | - | From March 18,2024: Secured against the hypothecation of commercial vehicle carries interest @ 11.10% p.a.. The loan is repayable in 35 EMI's of Rs. 0.51 lakh each for respective 2 loan along with interest from 15/04/2024 to 15/02/2027. | |
| | 87.75 | - | From March 18,2024: Secured against the hypothecation of commercial vehicle carries interest @ 11.10% p.a.. The loan is repayable in 35 EMI's of Rs. 0.59 lakh each for respective 3 loan along with interest from 15/04/2024 to 15/02/2027. | |
| | 296.67 | - | From March 18,2024: Secured against the hypothecation of commercial vehicle carries interest @ 11.10% p.a.. The loan is repayable in 35 EMI's of Rs.1.00 lakh each for respective 10 loan along with interest from 15/04/2024 to 15/02/2027. | |
| | | | | From March 31,2022: Term Loan - from Edelweiss ECL Finance Ltd has not been secured against any assets of the company, carries interest @ 14% |

p.a. The loan is repayable in 60

Edelweiss ECL
Finance Ltd

-

83.20

| | | | | | | |
|--|-------|--------|-------|---|--|--|
| | | | | EMI's of Rs.2.32 lakh each along with interest from 31/03/2022 to 12/02/2024. | | |
| | Total | 504.85 | 90.48 | | | |

SHORT TERM BORROWINGS:

| | | | | | |
|-----|---|--|--|--|----------------------|
| 8.1 | Terms of security of cash credit and overdrafts accounts. | | | | |
| | Particulars | | | | As at March 31, 2024 |
| (a) | <p>UBI Bank Rate of interest: 1 year 10.50% p.a Security: - First pari-passu charge on existing and future current assets. - Charge on industrial land & building</p> | | | | 3,070.82 |
| (b) | <p>State Bank of India Rate of interest: 1 year 10.45% p.a Security: - First pari-passu charge on existing and future current assets. - Charge on the stock and receivables of the Company. - Personal guarantee of directors</p> | | | | 8,388.48 |
| (c) | <p>Karnataka Bank Rate of interest: 1 year 9.45% p.a Security: - First pari-passu charge on existing and future current assets. - Charge against stocks against raw material, consumables and spares along with book debts including advances to suppliers - Personal guarantee of directors</p> | | | | 888.00 |
| (d) | <p>Punjab National Bank Rate of interest: 1 year: 11.05% p.a. for bauxite division and 10.75% p.a. for steel division. Security: - First pari-passu charge on existing and future current assets. - Charge against stocks against raw material, consumables and spares along with book debts including advances to suppliers along with other chargeable current assets, in factory premises or elsewhere - Personal guarantee of directors</p> | | | | 4,952.50 |
| (e) | <p>Federal Bank Rate of interest: 1 year: 9.00% p.a Security: - First pari-passu charge on existing and future current assets. - Charge against stocks against raw material, consumables and spares along with book debts including advances to suppliers along with other chargeable current assets, in factory premises or elsewhere - Personal guarantee of directors</p> | | | | 3.78 |
| (f) | <p>HDFC Bank Rate of interest: 1 year: 10.12% p.a Security: - First pari-passu charge on existing and future current assets. - Charge against stocks against raw material, consumables and spares along with book debts including advances to suppliers along with other chargeable current assets, in factory premises or elsewhere - Personal guarantee of directors</p> | | | | 662.59 |
| | <p>Canara Bank Rate of interest: 1 year: 9.70% p.a</p> | | | | |

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Company total tangible assets [Member] | | | | | |
|---|--|--------------------------|------------|--------------------------|--------------------------|------------|
| | Owned and leased assets [Member] | | | Owned assets [Member] | | |
| | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] | | |
| Sub classes of tangible assets [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | | | | | | |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | | | | 1,592.81 | 703.56 | |
| Acquisitions through business combinations tangible assets | | | | 0 | 0 | |
| Depreciation tangible assets | 850.96 | 900.66 | | -850.96 | -900.66 | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | | | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0.07 | 2.42 | |
| Total disposals tangible assets | 0 | 0 | | 0.07 | 2.42 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | | | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 850.96 | 900.66 | | 741.78 | -199.52 | |
| Tangible assets at end of period | 6,877.19 | 6,026.23 | 5,125.57 | 6,944.86 | 6,203.08 | 6,402.6 |

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Company total tangible assets [Member] | | | | | |
|---|--|--------------------------|------------|--|--------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 1,592.81 | 703.56 | | | | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | | | |
| Depreciation tangible assets | | | | 850.96 | 900.66 | |
| Impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | | | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0.07 | 2.42 | | 0 | 0 | |
| Total disposals tangible assets | 0.07 | 2.42 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | | | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 1,592.74 | 701.14 | | 850.96 | 900.66 | |
| Tangible assets at end of period | 13,822.05 | 12,229.31 | 11,528.17 | 6,877.19 | 6,026.23 | 5,125.57 |

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Land [Member] | | | | | |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Depreciation tangible assets | 0 | 0 | | | | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 0 | 0 | | 0 | 0 | |
| Tangible assets at end of period | 398.69 | 398.69 | 398.69 | 398.69 | 398.69 | 398.69 |

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Land [Member] | | | Buildings [Member] | | |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | Owned assets [Member] | | |
| | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | | | | 0 | 0 | |
| Acquisitions through business combinations tangible assets | | | | 0 | 0 | |
| Depreciation tangible assets | 0 | 0 | | -8.35 | -9.12 | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | | | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | | | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 0 | 0 | | -8.35 | -9.12 | |
| Tangible assets at end of period | 0 | 0 | 0 | 79.56 | 87.91 | 97.03 |

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Buildings [Member] | | | | | |
|---|--------------------------------|--------------------------|------------|--|--------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 0 | 0 | | | | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | | | |
| Depreciation tangible assets | | | | 8.35 | 9.12 | |
| Impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | | | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | | | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 0 | 0 | | 8.35 | 9.12 | |
| Tangible assets at end of period | 237.93 | 237.93 | 237.93 | 158.37 | 150.02 | 140.9 |

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Factory building [Member] | | | | | |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Depreciation tangible assets | -8.35 | -9.12 | | | | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | -8.35 | -9.12 | | 0 | 0 | |
| Tangible assets at end of period | 79.56 | 87.91 | 97.03 | 237.93 | 237.93 | 237.93 |

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Factory building [Member] | | | Plant and equipment [Member] | | |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | Owned assets [Member] | | |
| | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | | | | 1,537.23 | 557.68 | |
| Acquisitions through business combinations tangible assets | | | | 0 | 0 | |
| Depreciation tangible assets | 8.35 | 9.12 | | -575.71 | -622.22 | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | | | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 2.38 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 2.38 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | | | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 8.35 | 9.12 | | 961.52 | -66.92 | |
| Tangible assets at end of period | 158.37 | 150.02 | 140.9 | 5,019.82 | 4,058.3 | 4,125.22 |

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Plant and equipment [Member] | | | | | |
|---|--------------------------------|--------------------------|------------|--|--------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 1,537.23 | 557.68 | | | | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | | | |
| Depreciation tangible assets | | | | 575.71 | 622.22 | |
| Impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | | | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 2.38 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 2.38 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | | | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 1,537.23 | 555.3 | | 575.71 | 622.22 | |
| Tangible assets at end of period | 8,945.81 | 7,408.58 | 6,853.28 | 3,925.99 | 3,350.28 | 2,728.06 |

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Factory equipments [Member] | | | | | |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 17.54 | 22.24 | | 17.54 | 22.24 | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Depreciation tangible assets | -10.01 | -10.64 | | | | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 7.53 | 11.6 | | 17.54 | 22.24 | |
| Tangible assets at end of period | 57.14 | 49.61 | 38.01 | 475.06 | 457.52 | 435.28 |

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Factory equipments [Member] | | | Other plant and equipment [Member] | | |
|---|--|--------------------------------|------------|------------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | Owned assets [Member] | | |
| | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | | | | 1,519.69 | 535.44 | |
| Acquisitions through business combinations tangible assets | | | | 0 | 0 | |
| Depreciation tangible assets | 10.01 | 10.64 | | -565.7 | -611.58 | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | | | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 2.38 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 2.38 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | | | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 10.01 | 10.64 | | 953.99 | -78.52 | |
| Tangible assets at end of period | 417.92 | 407.91 | 397.27 | 4,962.68 | 4,008.69 | 4,087.21 |

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Other plant and equipment [Member] | | | | | |
|---|------------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| | Owned assets [Member] | | | | | |
| | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 1,519.69 | 535.44 | | | | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | | | |
| Depreciation tangible assets | | | | 565.7 | 611.58 | |
| Impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | | | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 2.38 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 2.38 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | | | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 1,519.69 | 533.06 | | 565.7 | 611.58 | |
| Tangible assets at end of period | 8,470.75 | 6,951.06 | 6,418 | 3,508.07 | 2,942.37 | 2,330.79 |

Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Furniture and fixtures [Member] | | | | | |
|---|---------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 6.61 | 53.4 | | 6.61 | 53.4 | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Depreciation tangible assets | -17.84 | -7.08 | | | | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | -11.23 | 46.32 | | 6.61 | 53.4 | |
| Tangible assets at end of period | 54.94 | 66.17 | 19.85 | 95.19 | 88.58 | 35.18 |

Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Furniture and fixtures [Member] | | | Vehicles [Member] | | |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | Owned assets [Member] | | |
| | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | | | | 1.64 | 10.24 | |
| Acquisitions through business combinations tangible assets | | | | 0 | 0 | |
| Depreciation tangible assets | 17.84 | 7.08 | | -67.59 | -86.41 | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | | | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | | | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 17.84 | 7.08 | | -65.95 | -76.17 | |
| Tangible assets at end of period | 40.25 | 22.41 | 15.33 | 92.09 | 158.04 | 234.21 |

Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Vehicles [Member] | | | | | |
|---|--------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | | | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 1.64 | 10.24 | | | | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | | | |
| Depreciation tangible assets | | | | 67.59 | 86.41 | |
| Impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | | | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | | | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 1.64 | 10.24 | | 67.59 | 86.41 | |
| Tangible assets at end of period | 1,391.53 | 1,389.89 | 1,379.65 | 1,299.44 | 1,231.85 | 1,145.44 |

Disclosure of tangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Motor vehicles [Member] | | | | | |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 1.64 | 10.24 | | 1.64 | 10.24 | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Depreciation tangible assets | -67.59 | -86.41 | | | | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | -65.95 | -76.17 | | 1.64 | 10.24 | |
| Tangible assets at end of period | 92.09 | 158.04 | 234.21 | 1,391.53 | 1,389.89 | 1,379.65 |

Disclosure of tangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Motor vehicles [Member] | | | Office equipment [Member] | | |
|---|--|--------------------------|------------|---------------------------|--------------------------|------------|
| | Owned assets [Member] | | | Owned assets [Member] | | |
| Sub classes of tangible assets [Axis] | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | | | | 14.23 | 64.27 | |
| Acquisitions through business combinations tangible assets | | | | 0 | 0 | |
| Depreciation tangible assets | 67.59 | 86.41 | | -35.91 | -20.59 | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | | | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | | | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 67.59 | 86.41 | | -21.68 | 43.68 | |
| Tangible assets at end of period | 1,299.44 | 1,231.85 | 1,145.44 | 54.11 | 75.79 | 32.11 |

Disclosure of tangible assets [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Office equipment [Member] | | | | | |
|---|--------------------------------|--------------------------|------------|--|--------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 14.23 | 64.27 | | | | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | | | |
| Depreciation tangible assets | | | | 35.91 | 20.59 | |
| Impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | | | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | | | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 14.23 | 64.27 | | 35.91 | 20.59 | |
| Tangible assets at end of period | 173.65 | 159.42 | 95.15 | 119.54 | 83.63 | 63.04 |

Disclosure of tangible assets [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Computer equipments [Member] | | | | | |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 24.85 | 17.97 | | 24.85 | 17.97 | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Depreciation tangible assets | -18.65 | -15.28 | | | | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0.07 | 0.04 | | 0.07 | 0.04 | |
| Total disposals tangible assets | 0.07 | 0.04 | | 0.07 | 0.04 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 6.13 | 2.65 | | 24.78 | 17.93 | |
| Tangible assets at end of period | 31.12 | 24.99 | 22.34 | 122.81 | 98.03 | 80.1 |

Disclosure of tangible assets [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Computer equipments [Member] | | | Other tangible assets [Member] | | |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| | Owned assets [Member] | | | Owned assets [Member] | | |
| | Accumulated depreciation and impairment [Member] | | | Carrying amount [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | | | | 8.25 | 0 | |
| Acquisitions through business combinations tangible assets | | | | 0 | 0 | |
| Depreciation tangible assets | 18.65 | 15.28 | | -126.91 | -139.96 | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | | | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | | | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 18.65 | 15.28 | | -118.66 | -139.96 | |
| Tangible assets at end of period | 91.69 | 73.04 | 57.76 | 1,214.53 | 1,333.19 | 1,473.15 |

Disclosure of tangible assets [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] Sub classes of tangible assets [Axis] Carrying amount accumulated depreciation and gross carrying amount [Axis] | Other tangible assets [Member] | | | | | |
|---|--------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| | Owned assets [Member] | | | | | |
| | Gross carrying amount [Member] | | | Accumulated depreciation and impairment [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 8.25 | 0 | | | | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | | | |
| Depreciation tangible assets | | | | 126.91 | 139.96 | |
| Impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | | | | 0 | 0 | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | | | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | | | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | 8.25 | 0 | | 126.91 | 139.96 | |
| Tangible assets at end of period | 2,456.44 | 2,448.19 | 2,448.19 | 1,241.91 | 1,115 | 975.04 |

Disclosure of tangible assets [Table]

..(22)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Other tangible assets, others [Member] | | | | | |
|---|--|--------------------------|------------|--------------------------------|--------------------------|------------|
| | Owned assets [Member] | | | | | |
| Sub classes of tangible assets [Axis] | Carrying amount [Member] | | | Gross carrying amount [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | | | | |
| Disclosure of tangible assets [LineItems] | | | | | | |
| Nature of other tangible assets | Civil shed | Civil shed | | Civil shed | Civil shed | |
| Reconciliation of changes in tangible assets [Abstract] | | | | | | |
| Changes in tangible assets [Abstract] | | | | | | |
| Additions other than through business combinations tangible assets | 8.25 | 0 | | 8.25 | 0 | |
| Acquisitions through business combinations tangible assets | 0 | 0 | | 0 | 0 | |
| Depreciation tangible assets | -126.91 | -139.96 | | | | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | | | | |
| Revaluation increase (decrease) tangible assets | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | | | | |
| Disposals tangible assets through demergers | 0 | 0 | | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | | | | |
| Increase (decrease) through net exchange differences tangible assets | 0 | 0 | | 0 | 0 | |
| Other adjustments tangible assets, others | 0 | 0 | | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | | 0 | 0 | |
| Total changes in tangible assets | -118.66 | -139.96 | | 8.25 | 0 | |
| Tangible assets at end of period | 1,214.53 | 1,333.19 | 1,473.15 | 2,456.44 | 2,448.19 | 2,448.19 |

Disclosure of tangible assets [Table]

..(23)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Other tangible assets, others [Member] | | |
|---|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] | | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
| Disclosure of tangible assets [Abstract] | | | |
| Disclosure of tangible assets [LineItems] | | | |
| Nature of other tangible assets | Civil shed | Civil shed | |
| Reconciliation of changes in tangible assets [Abstract] | | | |
| Changes in tangible assets [Abstract] | | | |
| Depreciation tangible assets | 126.91 | 139.96 | |
| Impairment loss recognised in profit or loss tangible assets | 0 | 0 | |
| Reversal of impairment loss recognised in profit or loss tangible assets | 0 | 0 | |
| Disposals tangible assets [Abstract] | | | |
| Disposals tangible assets through demergers | 0 | 0 | |
| Disposals tangible assets, others | 0 | 0 | |
| Total disposals tangible assets | 0 | 0 | |
| Other adjustments tangible assets [Abstract] | | | |
| Other adjustments tangible assets, others | 0 | 0 | |
| Total other adjustments tangible assets | 0 | 0 | |
| Total changes in tangible assets | 126.91 | 139.96 | |
| Tangible assets at end of period | 1,241.91 | 1,115 | 975.04 |

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Company total tangible assets [Member] | | Land [Member] | | Factory building [Member] | |
|--|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | Owned assets [Member] | | Owned assets [Member] | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | WDV | WDV | WDV | WDV | WDV | WDV |
| Useful lives or depreciation rates tangible assets | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 |

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Factory equipments [Member] | | Other plant and equipment [Member] | | Furniture and fixtures [Member] | |
|--|--------------------------------|--------------------------------|------------------------------------|--------------------------------|---------------------------------|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | Owned assets [Member] | | Owned assets [Member] | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | WDV | WDV | WDV | WDV | WDV | WDV |
| Useful lives or depreciation rates tangible assets | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 |

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis] | Motor vehicles [Member] | | Office equipment [Member] | | Computer equipments [Member] | |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of tangible assets [Axis] | Owned assets [Member] | | Owned assets [Member] | | Owned assets [Member] | |
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of additional information tangible assets [Abstract] | | | | | | |
| Disclosure of additional information tangible assets [LineItems] | | | | | | |
| Depreciation method tangible assets | WDV | WDV | WDV | WDV | WDV | WDV |
| Useful lives or depreciation rates tangible assets | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 | AS PER COMPANIES ACT 2013 |

[201100] Notes - Intangible assets
Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of intangible assets [Axis] | Company total intangible assets [Member] | |
|--|---|------------|
| Sub classes of intangible assets [Axis] | Internally generated and other than internally generated intangible assets [Member] | |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member] | |
| | 31/03/2024 | 31/03/2023 |
| Disclosure of intangible assets [Abstract] | | |
| Disclosure of intangible assets [LineItems] | | |
| Reconciliation of changes in intangible assets [Abstract] | | |
| Intangible assets at end of period | 0 | 0 |

[200400] Notes - Non-current investments
Details of non-current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of non-current investments [Axis] | Column 1 | | Column 2 | |
|---|--------------------------------|--------------------------------|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Non-current investments [Abstract] | | | | |
| Disclosure of details of non-current investments [Abstract] | | | | |
| Details of non-current investments [LineItems] | | | | |
| Type of non-current investments | Investment property | Investment property | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments | Other investments | Other investments | Trade investments | Trade investments |
| Nature of non-current investments | FLAT AT INDORE | FLAT AT INDORE | UNQUOTED | UNQUOTED |
| Non-current investments | 41.73 | 41.73 | 449.78 | 0 |
| Name of body corporate in whom investment has been made | NA | NA | Capricon Ventures Private Limited | NA |
| Number of shares of non-current investment made in body corporate | | | [shares] 44,97,750 | [shares] 0 |

Details of non-current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of non-current investments [Axis] | Column 3 | | Column 4 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Non-current investments [Abstract] | | | | |
| Disclosure of details of non-current investments [Abstract] | | | | |
| Details of non-current investments [LineItems] | | | | |
| Type of non-current investments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments | Trade investments | Trade investments | Trade investments | Trade investments |
| Nature of non-current investments | UNQUOTED | UNQUOTED | UNQUOTED | UNQUOTED |
| Non-current investments | 3.48 | 3.48 | 195 | 195 |
| Name of body corporate in whom investment has been made | Goodluck Sales Private Limited | Goodluck Sales Private Limited | Maa Kudargarhi Mineral and Refractories Private Limited | Maa Kudargarhi Mineral and Refractories Private Limited |
| Number of shares of non-current investment made in body corporate | [shares] 31,800 | [shares] 31,800 | [shares] 19,50,000 | [shares] 19,50,000 |

Details of non-current investments [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of non-current investments [Axis] | Column 5 | | Column 6 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Non-current investments [Abstract] | | | | |
| Disclosure of details of non-current investments [Abstract] | | | | |
| Details of non-current investments [LineItems] | | | | |
| Type of non-current investments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments | Trade investments | Trade investments | Trade investments | Trade investments |
| Nature of non-current investments | UNQUOTED | UNQUOTED | UNQUOTED | UNQUOTED |
| Non-current investments | 0 | 4.98 | 405.98 | 206 |
| Name of body corporate in whom investment has been made | Maa Kudargarhi Minerals Private Limited | Maa Kudargarhi Minerals Private Limited | Maa Kudargarhi Power and Ispat Private Limited | Maa Kudargarhi Power and Ispat Private Limited |
| Number of shares of non-current investment made in body corporate | [shares] 49,880 | [shares] 49,880 | [shares] 3,01,235 | [shares] 2,06,000 |

Details of non-current investments [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of non-current investments [Axis] | Column 7 | |
|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Non-current investments [Abstract] | | |
| Disclosure of details of non-current investments [Abstract] | | |
| Details of non-current investments [LineItems] | | |
| Type of non-current investments | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments | Trade investments | Trade investments |
| Nature of non-current investments | UNQUOTED | UNQUOTED |
| Non-current investments | 16 | 16 |
| Name of body corporate in whom investment has been made | Sunil Manufacturing and Trading India Private Limited | Sunil Manufacturing and Trading India Private Limited |
| Number of shares of non-current investment made in body corporate | [shares] 19,096 | [shares] 19,096 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 31/03/2024 | 31/03/2023 |
|--|------------|------------|
| Disclosure of notes on non-current investments explanatory [TextBlock] | | |
| Aggregate amount of quoted non-current investments | 0 | 0 |
| Market value of quoted non-current investments | 0 | 0 |
| Aggregate amount of unquoted non-current investments | 1,111.97 | 467.19 |
| Aggregate provision for diminution in value of non-current investments | 0 | 0 |

[200600] Notes - Subclassification and notes on liabilities and assets

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | Short-term [Member] | |
|--|--------------------|------------|---------------------|------------|
| | 31/03/2024 | 31/03/2023 | 31/03/2024 | 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Provisions notes [Abstract] | | | | |
| Disclosure of breakup of provisions [Abstract] | | | | |
| Disclosure of breakup of provisions [LineItems] | | | | |
| Provisions [Abstract] | | | | |
| Provisions for employee benefits [Abstract] | | | | |
| Provision gratuity | 28.14 | 0 | 2.79 | 0 |
| Total provisions for employee benefits | 28.14 | 0 | 2.79 | 0 |
| Provision for corporate tax [Abstract] | | | | |
| Provision for current tax | 0 | 0 | 730.27 | 837.63 |
| Total provision for corporate tax | 0 | 0 | 730.27 | 837.63 |
| Provision for proposed dividend [Abstract] | | | | |
| Provision for proposed preference dividend [Abstract] | | | | |
| Provision for proposed preference special dividend | 0 | 0 | 0 | 0 |
| Total provision for proposed preference dividend | 0 | 0 | 0 | 0 |
| Total provision for proposed dividend | 0 | 0 | 0 | 0 |
| CSR expenditure provision | 0 | 0 | 0 | 0 |
| Total provisions | 28.14 | 0 | 733.06 | 837.63 |

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | | |
|---|------------------------------------|------------|--|------------|
| | Loans and advances [Member] | | Loans and advances to related parties [Member] | |
| Classification of loans and advances [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2024 | 31/03/2023 | 31/03/2024 | 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 2,854.11 | 3,469.81 | 2,854.11 | 3,469.81 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 2,854.11 | 3,469.81 | 2,854.11 | 3,469.81 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Loans and advances due by others | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Long-term [Member] | | Short-term [Member] | |
|---|---|------------|------------------------------------|------------|
| Classification of loans and advances [Axis] | Loans advances given other related parties [Member] | | Loans and advances [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2024 | 31/03/2023 | 31/03/2024 | 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 2,854.11 | 3,469.81 | 12,736.44 | 3,598.33 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 2,854.11 | 3,469.81 | 12,736.44 | 3,598.33 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Loans and advances due by others | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|--|------------|---|------------|
| | Loans and advances to related parties [Member] | | Loans advances given other related parties [Member] | |
| Classification of loans and advances [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| Classification of assets based on security [Axis] | 31/03/2024 | 31/03/2023 | 31/03/2024 | 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 4,234.84 | 344.61 | 4,234.84 | 344.61 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 4,234.84 | 344.61 | 4,234.84 | 344.61 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Loans and advances due by others | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|--|------------|---|------------|
| | Loans advances given to other companies [Member] | | Loans advances given suppliers [Member] | |
| Classification of loans and advances [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| Classification of assets based on security [Axis] | 31/03/2024 | 31/03/2023 | 31/03/2024 | 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 2,750.96 | 762.41 | 5,730.94 | 1,305.24 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 2,750.96 | 762.41 | 5,730.94 | 1,305.24 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Loans and advances due by others | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis] | Short-term [Member] | | | |
|---|------------------------------------|------------|--|------------|
| | Other loans and advances [Member] | | Deposits with statutory authorities [Member] | |
| Classification of loans and advances [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| Classification of assets based on security [Axis] | Unsecured considered good [Member] | | Unsecured considered good [Member] | |
| | 31/03/2024 | 31/03/2023 | 31/03/2024 | 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Loans and advances notes [Abstract] | | | | |
| Loans and advances [Abstract] | | | | |
| Disclosure of loans and advances [LineItems] | | | | |
| Loans and advances, gross | 19.7 | 1,186.07 | 19.7 | 1,186.07 |
| Allowance for bad and doubtful loans and advances | 0 | 0 | 0 | 0 |
| Loans and advances | 19.7 | 1,186.07 | 19.7 | 1,186.07 |
| Details of loans and advances due by directors, other officers or others [Abstract] | | | | |
| Loans and advances due by directors | 0 | 0 | 0 | 0 |
| Loans and advances due by other officers | 0 | 0 | 0 | 0 |
| Loans and advances due by others | 0 | 0 | 0 | 0 |
| Total loans and advances due by directors, other officers or others | 0 | 0 | 0 | 0 |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Loans and advances due by firms in which any director is partner | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is director | 0 | 0 | 0 | 0 |
| Loans and advances due by private companies in which any director is member | 0 | 0 | 0 | 0 |
| Total loans and advances due by firms or companies in which any director is partner or director | 0 | 0 | 0 | 0 |

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of assets based on security [Axis] | Classification of assets based on security [Member] | | Unsecured considered good [Member] | |
|--|---|------------|------------------------------------|------------|
| | 31/03/2024 | 31/03/2023 | 31/03/2024 | 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Trade receivables notes [Abstract] | | | | |
| Trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [Abstract] | | | | |
| Subclassification of trade receivables [LineItems] | | | | |
| Breakup of trade receivables [Abstract] | | | | |
| Trade receivables, gross | 21,901.71 | 12,138.93 | 21,901.71 | 12,138.93 |
| Allowance for bad and doubtful debts | 0 | 0 | 0 | 0 |
| Total trade receivables | 21,901.71 | 12,138.93 | 21,901.71 | 12,138.93 |
| Details of trade receivables due by directors, other officers or others [Abstract] | | | | |
| Trade receivables due by directors | | | 0 | 0 |
| Trade receivables due by other officers | | | 0 | 0 |
| Trade receivables due by others | | | 0 | 0 |
| Total trade receivables due by directors, other officers or others | | | 0 | 0 |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] | | | | |
| Trade receivables due by firms in which any director is partner | | | 0 | 0 |
| Trade receivables due by private companies in which any director is director | | | 0 | 0 |
| Trade receivables due by private companies in which any director is member | | | 0 | 0 |
| Total trade receivables due by firms or companies in which any director is partner or director | | | 0 | 0 |

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis] | Company total inventories [Member] | | Raw materials [Member] | |
|--|--|--|--|--|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Inventories notes [Abstract] | | | | |
| Inventories [Abstract] | | | | |
| Classification of inventories [Abstract] | | | | |
| Details of inventories [LineItems] | | | | |
| Inventories | 28,479.91 | 32,490.33 | 2,463.35 | 878.52 |
| Goods in transit | 0 | 0 | 0 | 0 |
| Mode of valuation | Valued at lower of cost and net realizable value | Valued at lower of cost and net realizable value | Valued at lower of cost and net realizable value | Valued at lower of cost and net realizable value |

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis] | Finished goods [Member] | | Stores and spares [Member] | |
|--|--|--|--|--|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Subclassification and notes on liabilities and assets [Abstract] | | | | |
| Inventories notes [Abstract] | | | | |
| Inventories [Abstract] | | | | |
| Classification of inventories [Abstract] | | | | |
| Details of inventories [LineItems] | | | | |
| Inventories | 20,832.48 | 26,275.37 | 5,184.08 | 5,336.44 |
| Goods in transit | 0 | 0 | 0 | 0 |
| Mode of valuation | Valued at lower of cost and net realizable value | Valued at lower of cost and net realizable value | Valued at lower of cost and net realizable value | Valued at lower of cost and net realizable value |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|---|--|--|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock] | | |
| Trade payables, long-term | 0 | 0 |
| Others long-term, others | 0 | 0 |
| Total others, long-term | 0 | 0 |
| Total other long-term liabilities | 0 | 0 |
| Interest accrued but not due on borrowings | 0 | 0 |
| Interest accrued and due on borrowings | 0 | 0 |
| Interest accrued but not due on public deposits | 0 | 0 |
| Interest accrued and due on public deposits | 0 | 0 |
| Debentures claimed but not paid | 0 | 0 |
| Income received in advance | 0 | 0 |
| Unpaid dividends | 0 | 0 |
| Application money received for allotment of securities and due for refund, principal | 0 | 0 |
| Unpaid matured deposits and interest accrued thereon | 0 | 0 |
| Unpaid matured debentures and interest accrued thereon | 0 | 0 |
| Public deposit payable, current | 0 | 0 |
| Total other payables, current | 0 | 0 |
| Current liabilities portion of share application money pending allotment | 0 | 0 |
| Other current liabilities, others | 3,036.47 | 273.69 |
| Total other current liabilities | 3,036.47 | 273.69 |
| Other non-current assets, others | 2,180.6 | 2,743.35 |
| Total other non-current assets | 2,180.6 | 2,743.35 |
| Nature of other non-current assets, others | Fixed deposit, Security deposit Balance with Government authorities and Security deposit with others | Fixed deposit and Security deposit Balance with Government authorities |
| Aggregate amount of trade receivables outstanding for period exceeding six months | 0 | 0 |
| Fixed deposits with banks | 0 | 0 |
| Other balances with banks | 515.95 | 208.59 |
| Total balance with banks | 515.95 | 208.59 |
| Cash on hand | 74.97 | 97.36 |
| Others | 0 | 0 |
| Total cash and cash equivalents | 590.92 | 305.95 |
| Other bank balances | 1,187.42 | 0 |
| Total cash and bank balances | 1,778.34 | 305.95 |
| Balances held with banks to extent held as margin money | 0 | 0 |
| Balances held with banks to extent held as security against borrowings | 0 | 0 |
| Balances held with banks to extent held as guarantees | 0 | 0 |
| Balances held with banks to extent held against other commitments | 0 | 0 |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0 | 0 |
| Bank deposits with more than twelve months maturity | 0 | 0 |
| Other current assets, others | 1,336.31 | 418.05 |
| Total other current assets | 1,336.31 | 418.05 |

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|---|---|---|
| Disclosure of additional balance sheet notes explanatory [TextBlock] | | |
| Claims against company not acknowledged as debt | 0 | 0 |
| Guarantees | 1,715.25 | 2,722.31 |
| Other money for which company is contingently liable | 2,000.24 | 0 |
| Total contingent liabilities | 3,715.49 | 2,722.31 |
| Other commitments | 0 | 0 |
| Total commitments | 0 | 0 |
| Total contingent liabilities and commitments | 3,715.49 | 2,722.31 |
| Amount of dividends proposed to be distributed to equity shareholders | 0 | 0 |
| Amount of per share dividend proposed to be distributed to equity shareholders | [INR/shares] 0 | [INR/shares] 0 |
| Amount of dividends proposed to be distributed to preference shareholders | 0 | 0 |
| Amount of per share dividend proposed to be distributed to preference shareholders | [INR/shares] 0 | [INR/shares] 0 |
| Arrears of fixed cumulative dividends on preference shares | 0 | 0 |
| Percentage of proposed dividend | 0.00% | 0.00% |
| Deposits accepted or renewed during period | 0 | 0 |
| Deposits matured and claimed but not paid during period | 0 | 0 |
| Deposits matured and claimed but not paid | 0 | 0 |
| Deposits matured but not claimed | 0 | 0 |
| Interest on deposits accrued and due but not paid | 0 | 0 |
| Share application money received during year | 0 | 0 |
| Share application money paid during year | 0 | 0 |
| Amount of share application money received back during year | 0 | 0 |
| Amount of share application money repaid returned back during year | 0 | 0 |
| Number of person share application money paid during year | [pure] 0 | [pure] 0 |
| Number of person share application money received during year | [pure] 0 | [pure] 0 |
| Number of person share application money paid as at end of year | [pure] 0 | [pure] 0 |
| Number of person share application money received as at end of year | [pure] 0 | [pure] 0 |
| Share application money received and due for refund | 0 | 0 |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | Yes | Yes |
| If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost records | TMT Bars | TMT Bars |
| Whether audit of cost records of company has been mandated under Rules specified in SN 1 | Yes | Yes |
| If yes, Central Excise Tariff Act, heading in which product/ service is covered under cost audit | TMT Bars | TMT Bars |
| Unclaimed share application refund money | 0 | 0 |
| Unclaimed matured debentures | 0 | 0 |
| Unclaimed matured deposits | 0 | 0 |
| Interest unclaimed amount | 0 | 0 |
| Investment in subsidiary companies | 0 | 0 |
| Investment in government companies | 0 | 0 |
| Amount due for transfer to investor education and protection fund (IEPF) | 0 | 0 |
| Number of warrants converted into equity shares during period | [pure] 0 | [pure] 0 |
| Number of warrants converted into preference shares during period | [pure] 0 | [pure] 0 |
| Number of warrants converted into debentures during period | [pure] 0 | [pure] 0 |
| Number of warrants issued during period (in foreign currency) | [pure] 0 | [pure] 0 |
| Number of warrants issued during period (INR) | [pure] 0 | [pure] 0 |
| Number of shareholders to whom shares are allotted under private placement during period | [pure] 0 | [pure] 0 |

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 |
|---|---|
| Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock] | Textual information (35) [See below] |

Textual information (35)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Notes to the financial statement for the year ended March 31, 2024

(All amounts are stated in Rupees lakhs unless otherwise stated)

1. Background

Maa Kudargarhi Steels Private Limited (“Company”) is private limited company domiciled in India and was incorporated on 03 November 2004 under the erstwhile Companies Act, 1956. The Company is engaged in the business of manufacturing of iron & steel products and extraction of bauxite and transportation and related services. The registered office of the Company is near Ring Road No. 2 Opposite Bajrang Alloys, Village Sarora, Raipur, Raipur, Chhatisgarh, India, 493221. These financial statements for the year ended March 31, 2024 were approved and adopted by the Board of Directors in their meeting held on September 20, 2024.

2. Significant accounting policies

Basis of Preparation and Presentation:

i) The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India (‘Indian GAAP’) and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013, (‘the Act’) read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time and other relevant provisions of the Companies Act, 2013, to the extent applicable.

The accounting policies set out below have been applied consistently in the periods presented in these financial statements.

2.1 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting principles (‘GAAP’) requires Management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.2 Functional & presentation currency

The functional and presentation currency of the Company is Indian Rupee (INR) which is the currency of the primary economic environment in which the Company operates. All amounts have been rounded off to the nearest of the lakhs unless otherwise stated.

2.3 Current/non-current classification:

Schedule III to the Act requires assets and liabilities to be classified as either current or non-current. An asset is classified as current when it satisfies any of the following criteria:

- a. it is expected to be realised in, or is intended for sale or consumption in, the company’s normal operating cycle.
- b. it is held primarily for the purpose of being traded.
- c. it is expected to be realised within twelve months after the balance sheet date; or

d. it is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

Current assets include the current portion of non-current assets. All other assets are classified as non-current.

A. liability is classified as current when it satisfies any of the following criteria:

a. it is expected to be settled in the entity's normal operating cycle.

b. it is held primarily for the purpose of being traded.

c. it is due to be settled within twelve months after the balance sheet date; or

d. the Company does not have an unconditional right to defer settlement of the liability for at least twelve months

after the balance sheet date. Terms of liability that could, at the option of the counter party, result in its settlement

by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current liabilities. All other liabilities are classified as non-current.

Operating cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out above which are in accordance with the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and noncurrent classification of assets and liabilities.

2.4 Property, plant and equipment and depreciation

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories. Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write-down is recognized in the statement of profit and loss.

Depreciation on property, plant and equipment

Depreciation is provided on Written Down Value Method ('WDV'), pro-rata to the period of use of assets, in the manner specified in Schedule II to the Companies Act, 2013, based on the useful life of assets as prescribed under the Companies Act, 2013. The useful life and residual values are periodically reviewed by management and changes are made prospectively.

The Company has used the following rates to provide depreciation on its property, plant and equipment.

* Based on Internal assessment the management believes that the useful life given above best represent the period over which management expects to use these assets. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.5 Borrowing cost

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

2.6 Impairment of property, plant and equipment

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset.

The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

2.7 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term

investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Provision is made to recognize a decline, other than temporary in value of long-term investments and is determined separately for each individual investment

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

2.8 Investment property

An investment in buildings, which is not intended to be occupied substantially for use by, or in the operations of, the company, is classified as investment property. Investment properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the investment property to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

2.9 Inventories

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components and stores and spares is determined on a weighted average basis. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories.

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour, and a proportion of manufacturing overheads based on normal operating capacity. Cost is determined on a weighted average basis.

Traded goods Coal, and other raw materials produced and purchased by the Company are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average basis. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.10 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

The Company manufactures and sells a range of steel and bauxite and other products. Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, as per the terms of the contract or agreement. The Company collects Goods and Service Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Income from services

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. The company collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the company. Hence, it is excluded from revenue.

Interest

Interest income is recognized on a time proportion basis considering the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

2.11 Employee benefits

(i) Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include compensated absences such as paid annual leave and sickness leave. Shortterm employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss of the year in which the related service is rendered.

(ii) Post-employment benefits

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme and Employees' State Insurance

Corporation which is a defined contribution plan. The Company's contribution is recognised as an expense in the Statement of profit and loss during the period in which the employee renders the related service.

Defined benefits plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted. The calculation of the Company's obligation is performed annually by a qualified independent actuary using the projected unit credit method.

The Company recognises all actuarial gains and losses arising from defined benefit plans immediately in the Statement

of profit and loss. All expenses related to defined benefit plans are recognised in employee benefits expense in the

Statement of Profit and Loss.

When the benefits of a plan are improved, the portion of the increased benefit related to past service by employees is recognised in the Statement of profit and loss on a straight-line basis over the average period until the benefits become vested. The Company recognises gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs.

2.12 Income taxes

Income tax expense comprises current income tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

Current income tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future; however, where there is unabsorbed depreciation under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

2.13 Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less.

2.14 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.15 Earnings per share

The basic earnings per share ('EPS') is computed by dividing the net profit/(loss) attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period.

Diluted EPS is computed using the weighted average number of equity shares outstanding during the year adjusted for

the effects of dilutive potential equity shares, except where the results would be anti-dilutive.

2.16 Provisions, contingent liabilities and contingent assets

A provision is recognized if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. The provisions are measured on an undiscounted basis. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are not recognised in the standalone financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and the related income are recognised in the period in which the change occurs.

2.17 Segment reporting

Based on "Management Approach" as defined in AS 17- Segments Reporting, the executive Management Committee evaluates the Company's performance and allocates the resources based on an analysis of various performance indicators by business segments. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

2.18 Use of judgements, estimates and assumptions

The preparation of financial statements in conformity with IGAAP requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in future periods affected

Assumptions and estimation uncertainties

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes:

- ? measurement of useful life, residual values and impairment of property, plant and equipment,
- recognition of deferred tax assets: availability of future taxable profit against which temporary differences shall be deductible,
- ? measurement of defined benefit obligations and planned assets: key actuarial assumptions,
- recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources,

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|--|---|---|
| Disclosure of notes on government grants explanatory [TextBlock] | | |
| Capital subsidies or grants received from government authorities | 0 | 0 |
| Revenue subsidies or grants received from government authorities | 0 | 0 |

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2023 to 31/03/2024 |
| Disclosure of employee benefits explanatory [TextBlock] | Textual information (36) [See below] |

Textual information (36)

Disclosure of employee benefits explanatory [Text Block]

Employee benefits

(i) Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include compensated absences such as paid annual leave and sickness leave. Shortterm employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss of the year in which the related service is rendered.

(ii) Post-employment benefits

Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme and Employees' State Insurance Corporation which is a defined contribution plan. The Company's contribution is recognised as an expense in the Statement of profit and loss during the period in which the employee renders the related service.

Defined benefits plan:

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognised past service costs and the fair value of any plan assets are deducted. The calculation of the Company's obligation is performed annually by a qualified independent actuary using the projected unit credit method. The Company recognises all actuarial gains and losses arising from defined benefit plans immediately in the Statement of profit and loss. All expenses related to defined benefit plans are recognised in employee benefits expense in the Statement of Profit and Loss. When the benefits of a plan are improved, the portion of the increased benefit related to past service by employees is recognised in the Statement of profit and loss on a straight-line basis over the average period until the benefits become

[201300] Notes - Segments
Disclosure of primary reportable segments [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Enterprise's primary reportable segments [Axis] | Primary reportable segments 1 [Member] | | Primary reportable segments 2 [Member] | |
|--|---|--------------------------------|---|--------------------------------|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of reportable segments [Abstract] | | | | |
| Disclosure of primary reportable segments [Abstract] | | | | |
| Disclosure of primary reportable segments [LineItems] | | | | |
| Nature of primary reportable segment | STEEL | STEEL | BAUXITE | BAUXITE |
| Revenue primary reportable segment | 1,42,158.55 | 1,36,383.09 | 4,720.36 | 2,723.31 |
| Revenues from transactions with other reportable segments of same enterprise primary reportable segment | 0 | 0 | 0 | 0 |
| Total revenues from external customers and transactions with other reportable segments of same enterprise primary reportable segment | 1,42,158.55 | 1,36,383.09 | 4,720.36 | 2,723.31 |
| Segment result primary reportable segment | 11,927.9 | 6,291.11 | 2,917.16 | 1,459.95 |
| Assets primary reportable segment | 46,548.01 | 43,616.1 | 10,988.21 | 11,743.87 |
| Liabilities primary reportable segment | 41,161.07 | 27,834.37 | 9,114.32 | 3,584.29 |
| Description of types of products and services included in each reported segment primary reportable segment | STEEL | STEEL | BAUXITE | BAUXITE |

Disclosure of primary reportable segments [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Enterprise's primary reportable segments [Axis] | Primary reportable segments 3 [Member] | |
|---|---|--------------------------------|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of reportable segments [Abstract] | | |
| Disclosure of primary reportable segments [Abstract] | | |
| Disclosure of primary reportable segments [LineItems] | | |
| Nature of primary reportable segment | OTHERS | OTHERS |
| Revenue primary reportable segment | 305.66 | 88.17 |
| Revenues from transactions with other reportable segments of same enterprise primary reportable segment | 0 | 0 |
| Total revenues from external customers and transactions with other reportable segments of same enterprise primary reportable segment | 305.66 | 88.17 |
| Segment result primary reportable segment | 261.06 | -32.06 |
| Assets primary reportable segment | 369.13 | 125.82 |
| Liabilities primary reportable segment | 161.83 | 78.2 |
| Description of types of products and services included in each reported segment primary reportable segment | OTHERS | OTHERS |

[201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 1 | | Column 2 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | MAA KUDARGARHI MINERALS AND REFRACTORIES PRIVATE LIMITED | MAA KUDARGARHI MINERALS AND REFRACTORIES PRIVATE LIMITED | MAA KUDARGARHI POWER AND ISPAT PRIVATE LIMITED | MAA KUDARGARHI POWER AND ISPAT PRIVATE LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| CIN of related party | U26999CT2019PTC009689 | U26999CT2019PTC009689 | U27320CT2020PTC009910 | U27320CT2020PTC009910 |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | Purchase Sales Trade receivables Investments | Sales | Purchase Sales Trade receivables Investment made Rent income Advance given Security deposit given | Advance given |
| Related party transactions [Abstract] | | | | |
| Purchases of goods related party transactions | 1,965 | 0 | 28,366.67 | 0 |
| Revenue from sale of goods related party transactions | 4,372.22 | 11.26 | 2,371.56 | 0 |
| Advances given during year related party transactions | | | 4,166.5 | 1,855.83 |
| Other related party transactions income | | | 11.2 | 0 |
| Other related party transactions contribution made | | | 1,703.42 | 0 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 3 | | Column 4 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | SHRI BABA BAIDNATH ISPAT PRIVATE LIMITED | SHRI BABA BAIDNATH ISPAT PRIVATE LIMITED | BM Foods | BM Foods |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| Permanent account number of related party | | | AAFHB7353E | AAFHB7353E |
| CIN of related party | U27100CT2020PTC010004 | U27100CT2020PTC010004 | | |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | Sales Interest Income Advance given | NA | Sales | ADVANCES GIVEN |
| Related party transactions [Abstract] | | | | |
| Revenue from sale of goods related party transactions | 14.49 | 0 | 87.34 | 0 |
| Advances given during year related party transactions | 599.05 | 0 | 1,761.76 | 1,200.89 |
| Other related party transactions income | 60.25 | 0 | | 0 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 5 | | Column 6 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | MAA KUDARGARHI ENERGY AND ISPAT PRIVATE LIMITED | MAA KUDARGARHI ENERGY AND ISPAT PRIVATE LIMITED | MAA KUDARGARHI AGRO PRIVATE LIMITED | MAA KUDARGARHI AGRO PRIVATE LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| CIN of related party | U74999CT2020PTC010263 | U74999CT2020PTC010263 | U51909CT2021PTC012494 | U51909CT2021PTC012494 |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | INTEREST INCOME | ADVANCES GIVEN | INTEREST INCOME | NA |
| Related party transactions [Abstract] | | | | |
| Revenue from sale of goods related party transactions | | 0 | | |
| Advances given during year related party transactions | 78 | 88.66 | 69.29 | 0 |
| Other related party transactions income | 44.73 | 0 | 1.11 | 0 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 7 | | Column 8 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | MAA KUDARGARHI HOLDINGS PRIVATE LIMITED | MAA KUDARGARHI HOLDINGS PRIVATE LIMITED | MAA KUDARGARHI STONE CRUSHER PRIVATE LIMITED | MAA KUDARGARHI STONE CRUSHER PRIVATE LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| CIN of related party | U65999CT2019PTC009622 | U65999CT2019PTC009622 | U14298CT2019PTC009690 | U14298CT2019PTC009690 |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | INTEREST INCOME Rent, legal & professional expense Advance given | INTEREST INCOME Rent, legal & professional expense Advance given | INTEREST INCOME PURCHASE | INTEREST INCOME PURCHASE |
| Related party transactions [Abstract] | | | | |
| Purchases of goods related party transactions | | | 7.65 | 0 |
| Advances given during year related party transactions | 18.31 | 443.48 | 26.34 | 3.8 |
| Other related party transactions expense | 120 | 0 | | |
| Other related party transactions income | 1.21 | 0 | 7.22 | 0 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 9 | | Column 10 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | HELIO RENEWABLE POWER PRIVATE LIMITED | HELIO RENEWABLE POWER PRIVATE LIMITED | VIDYAKRUTI COAL PRIVATE LIMITED | VIDYAKRUTI COAL PRIVATE LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| CIN of related party | U40100CT2021PTC011720 | U40100CT2021PTC011720 | U10102CT2022PTC013948 | U10102CT2022PTC013948 |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | INTEREST INCOME RENT INCOME ADVANCE RECIEVED | NA | INTEREST INCOME RENT INCOME | NA |
| Related party transactions [Abstract] | | | | |
| Advances given during year related party transactions | 4.3 | 0 | 5.5 | 0 |
| Other related party transactions income | 7.37 | 0 | 4.15 | 0 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 11 | | Column 12 | |
|---|--------------------------------|--------------------------------|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | GOODLUCK SALES PRIVATE LIMITED | GOODLUCK SALES PRIVATE LIMITED | Kawatiya Steel | Kawatiya Steel |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| Permanent account number of related party | | | AAQFK1926P | AAQFK1926P |
| CIN of related party | U51909CT2009PTC009681 | U51909CT2009PTC009681 | | |
| Description of nature of related party relationship | Associate | Associate | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | RENT INCOME | NA | PURCHASE OF GOODS | PURCHASE OF GOODS SALES |
| Related party transactions [Abstract] | | | | |
| Purchases of goods related party transactions | | | 2,424.76 | 133.54 |
| Revenue from sale of goods related party transactions | | | | 18.98 |
| Other related party transactions income | 3.5 | 0 | | |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 13 | | Column 14 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | Tirupati trading | Tirupati trading | SUNIL MANUFACTURING AND TRADING INDIA PRIVATE LIMITED | SUNIL MANUFACTURING AND TRADING INDIA PRIVATE LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| Permanent account number of related party | AAOFT2114Q | AAOFT2114Q | | |
| CIN of related party | | | U27100CT2008PTC020934 | U27100CT2008PTC020934 |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | PURCHASE OF GOODS | PURCHASE OF GOODS | Purchase of goods | NA |
| Related party transactions [Abstract] | | | | |
| Purchases of goods related party transactions | 4,767.08 | 346.93 | 2,711 | 0 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 15 | | Column 16 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | CAPRICON VENTURES PRIVATE LIMITED | CAPRICON VENTURES PRIVATE LIMITED | ORBY HOME PRIVATE LIMITED | ORBY HOME PRIVATE LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| CIN of related party | U15400CT2022PTC013954 | U15400CT2022PTC013954 | U52100KA2020PTC139672 | U52100KA2020PTC139672 |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | INVESTMENT MADE ADVANCE GIVEN | NA | PURCHASE ADVANCES GIVEN | PURCHASE ADVANCES GIVEN |
| Related party transactions [Abstract] | | | | |
| Purchases of goods related party transactions | | | 11.88 | 0 |
| Advances given during year related party transactions | 1,344.47 | 0 | 4.81 | 73.68 |
| Other related party transactions income | 449.78 | 449.78 | | |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 17 | | Column 18 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | BINDHYAWASINI BUILDCON INDIA PRIVATE LIMITED | BINDHYAWASINI BUILDCON INDIA PRIVATE LIMITED | MAA KUDARGARHI ALUMINA REFINERY PRIVATE LIMITED | MAA KUDARGARHI ALUMINA REFINERY PRIVATE LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| CIN of related party | U45200CT2011PTC000039 | U45200CT2011PTC000039 | U27200CT2019PTC009659 | U27200CT2019PTC009659 |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | ADVANCES GIVEN | NA | ADVANCES GIVEN | ADVANCES GIVEN |
| Related party transactions [Abstract] | | | | |
| Advances given during year related party transactions | 0.13 | 0 | 289 | 432.78 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 19 | | Column 20 | |
|---|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | | | |
| Name of related party | FARMERS BRIDGE FOOD PARK PRIVATE LIMITED | FARMERS BRIDGE FOOD PARK PRIVATE LIMITED | MADHYA BHARAT ENTERPRISES PRIVATE LIMITED | MADHYA BHARAT ENTERPRISES PRIVATE LIMITED |
| Country of incorporation or residence of related party | INDIA | INDIA | INDIA | INDIA |
| CIN of related party | U15549CT2021PTC011586 | U15549CT2021PTC011586 | U46620CT2023PTC015222 | U46620CT2023PTC015222 |
| Description of nature of related party relationship | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party | ADVANCES GIVEN | NA | ADVANCES GIVEN | NA |
| Related party transactions [Abstract] | | | | |
| Advances given during year related party transactions | 1,507 | 0 | 0.02 | 0 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 | 0 | 0 |

Disclosure of relationship and transactions between related parties [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis] | Column 21 | |
|---|---------------------------------------|---------------------------------------|
| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
| Disclosure of relationship and transactions between related parties [Abstract] | | |
| Disclosure of relationship and transactions between related parties [LineItems] | | |
| Name of related party | Shanu Agrawal | Shanu Agrawal |
| Country of incorporation or residence of related party | INDIA | INDIA |
| Permanent account number of related party | BMKPA3154Q | BMKPA3154Q |
| Description of nature of related party relationship | Relatives of Key management personnel | Relatives of Key management personnel |
| Description of nature of transactions with related party | ADVANCES GIVEN | ADVANCES GIVEN |
| Related party transactions [Abstract] | | |
| Advances given during year related party transactions | 115.14 | 2.81 |
| Amount written off during period in respect of debts due from related parties | 0 | 0 |
| Amount written back during period in respect of debts due to related parties | 0 | 0 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on related party explanatory [TextBlock] | | |
| Whether there are any related party transactions during year | Yes | Yes |
| Whether company is subsidiary company | No | No |

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|---|---|---|
| Disclosure of leases explanatory [TextBlock] | | |
| Whether any operating lease has been converted to financial lease or vice-versa | No | No |

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|---|---|---|
| Disclosure of earnings per share explanatory [TextBlock] | | |
| Adjustments of numerator to calculate basic earnings per share [Abstract] | | |
| Profit (loss) for period | 3,266.55 | 3,076.67 |
| Adjustments of numerator to calculate diluted earnings per share [Abstract] | | |
| Profit (loss) for period | 3,266.55 | 3,076.67 |

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 |
|---|---|
| Disclosure of subsidiary information explanatory [TextBlock] | |
| Whether company has subsidiary companies | No |
| Whether company has subsidiary companies which are yet to commence operations | No |
| Whether company has subsidiary companies liquidated or sold during year | No |

[202400] Notes - Investments in associates

Description of information of associates [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Investments in associates [Axis] | Column 1 |
|--|---|
| | 01/04/2023 to 31/03/2024 |
| Description of information of associates [Abstract] | |
| Description of information of associates [LineItems] | |
| Method of accounting used | Equity method |
| Name of associate | GOODLUCK SALES PRIVATE LIMITED |
| Country of incorporation or residence associate | INDIA |
| CIN of associate entity | U51909CT2009PTC009681 |
| PAN of associate entity | AADCG5083D |
| Latest audited balance sheet date | 31/03/2024 |
| Whether associate has been considered in consolidation | Yes |
| Description of associates [Abstract] | |
| Description of associates | The Company holds more than 20% holding in Goodluck Sales Private Limited |
| Description of proportion of ownership interest | 27.01% |
| Description of proportion of voting power | 27.01% |
| Amount of investment in associate | 3.48 |
| Number of shares held of associate | [shares] 31,800 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2023 to 31/03/2024 |
| Disclosure of notes on investment in associates explanatory [TextBlock] | |
| Whether company has invested in associates | Yes |
| Whether company has associates which are yet to commence operations | No |
| Whether company has associates liquidated or sold during year | No |

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2023 to 31/03/2024 |
| Disclosure of notes on interests in joint ventures explanatory [TextBlock] | |
| Whether company has invested in joint ventures | No |
| Disclosure of interests in significant joint ventures explanatory [TextBlock] | |
| Whether company has joint ventures which are yet to commence operations | No |
| Whether company has joint ventures liquidated or sold during year | No |

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 | 31/03/2022 |
|--|--------------------------------|--------------------------------|------------|
| Disclosure of cash flow statement explanatory [TextBlock] | | | |
| Cash and cash equivalents if different from balance sheet [Abstract] | | | |
| Cash and cash equivalents cash flow statement | 590.92 | 305.95 | 1,032.45 |
| Total cash and cash equivalents | 590.92 | 305.95 | |
| Income taxes paid (refund) [Abstract] | | | |
| Income taxes paid (refund), classified as operating activities | 1,217.17 | 1,057.17 | |
| Total income taxes paid (refund) | 1,217.17 | 1,057.17 | |

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|--|--------------------------------|--------------------------------|
| Statement of profit and loss [Abstract] | | |
| Disclosure of revenue from operations [Abstract] | | |
| Disclosure of revenue from operations for other than finance company [Abstract] | | |
| Revenue from sale of products | 1,44,526.18 | 1,40,858.44 |
| Revenue from sale of services | 2,658.4 | 506.66 |
| Total revenue from operations other than finance company | 1,47,184.58 | 1,41,365.1 |
| Total revenue from operations | 1,47,184.58 | 1,41,365.1 |
| Other income | 344.44 | 199.76 |
| Total revenue | 1,47,529.02 | 1,41,564.86 |
| Expenses [Abstract] | | |
| Cost of materials consumed | 1,19,591.32 | 1,34,862.78 |
| Purchases of stock-in-trade | 5,345.56 | 4,695.17 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 5,442.89 | -13,904.14 |
| Employee benefit expense | 847.73 | 781.29 |
| Finance costs | 3,375.63 | 2,502.9 |
| Depreciation, depletion and amortisation expense [Abstract] | | |
| Depreciation expense | 850.96 | 900.64 |
| Total depreciation, depletion and amortisation expense | 850.96 | 900.64 |
| CSR expenditure | 75.7968079 | 62.83 |
| Other expenses | 7,646.203192100001 | 7,529.55 |
| Total expenses | 1,43,176.09 | 1,37,431.02 |
| Total profit before prior period items, exceptional items, extraordinary items and tax | 4,352.93 | 4,133.84 |
| Total profit before extraordinary items and tax | 4,352.93 | 4,133.84 |
| Total profit before tax | 4,352.93 | 4,133.84 |
| Tax expense [Abstract] | | |
| Current tax | 1,109.81 | 1,057.17 |
| Deferred tax | -23.43 | 0 |
| Total tax expense | 1,086.38 | 1,057.17 |
| Total profit (loss) for period from continuing operations | 3,266.55 | 3,076.67 |
| Total profit (loss) for period before minority interest | 3,266.55 | 3,076.67 |
| Total profit (loss) for period | 3,266.55 | 3,076.67 |
| Earnings per equity share [Abstract] | | |
| Basic earning per equity share | [INR/shares] 144.49 | [INR/shares] 136.09 |
| Diluted earnings per equity share | [INR/shares] 144.49 | [INR/shares] 136.09 |

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|---|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock] | | |
| Disclosure of revenue from sale of products [Abstract] | | |
| Revenue from sale of products [Abstract] | | |
| Revenue from sale of products, gross | 1,44,526.18 | 1,40,858.44 |
| Total revenue from sale of products | 1,44,526.18 | 1,40,858.44 |
| Disclosure of revenue from sale of services [Abstract] | | |
| Revenue from sale of services [Abstract] | | |
| Revenue from sale of services, gross | 2,658.4 | 506.66 |
| Total revenue from sale of services | 2,658.4 | 506.66 |
| Disclosure of other income [Abstract] | | |
| Interest income [Abstract] | | |
| Interest income on current investments [Abstract] | | |
| Interest on fixed deposits, current investments | 0 | 0 |
| Total interest income on current investments | 0 | 0 |
| Total interest income | 0 | 0 |
| Dividend income [Abstract] | | |
| Dividend income current investments [Abstract] | | |
| Dividend income current investments from subsidiaries | 0 | 0 |
| Total dividend income current investments | 0 | 0 |
| Total dividend income | 0 | 0 |
| Other non-operating income [Abstract] | | |
| Miscellaneous other non-operating income | 344.44 | 199.76 |
| Total other non-operating income | 344.44 | 199.76 |
| Total other income | 344.44 | 199.76 |
| Disclosure of finance cost [Abstract] | | |
| Interest expense [Abstract] | | |
| Other interest charges | 0 | 0 |
| Total interest expense | 0 | 0 |
| Other borrowing costs | 3,375.63 | 2,502.9 |
| Total finance costs | 3,375.63 | 2,502.9 |
| Employee benefit expense [Abstract] | | |
| Salaries and wages | 785.2 | 717.45 |
| Managerial remuneration [Abstract] | | |
| Remuneration to directors [Abstract] | | |
| Salary to directors | 0 | 0 |
| Total remuneration to directors | 0 | 0 |
| Total managerial remuneration | 0 | 0 |
| Contribution to provident and other funds [Abstract] | | |
| Contribution to provident and other funds for contract labour | 31.4 | 34.86 |
| Total contribution to provident and other funds | 31.4 | 34.86 |
| Gratuity | 30.93 | 0 |
| Staff welfare expense | 0.2 | 28.98 |
| Total employee benefit expense | 847.73 | 781.29 |
| Breakup of other expenses [Abstract] | | |
| Consumption of stores and spare parts | 2,000.33 | 2,262.01 |
| Power and fuel | 65.87 | 136.48 |
| Rent | 124.85 | 61.49 |
| Repairs to building | 0 | 0 |
| Repairs to machinery | 7.69 | 2.96 |
| Insurance | 41.4 | 23.25 |
| Rates and taxes excluding taxes on income [Abstract] | | |
| Other cess taxes | 25.85 | 29.23 |
| Total rates and taxes excluding taxes on income | 25.85 | 29.23 |
| Electricity expenses | 2,530.6 | 2,140.85 |
| Information technology expenses | 5.43 | 15.07 |

| | | |
|---|--------------------|----------|
| Legal professional charges | 149.79 | 151.38 |
| Directors sitting fees | 0 | 0 |
| Advertising promotional expenses | 383.46 | 134.94 |
| Commission paid other selling agents | 768.53 | 763.66 |
| Cost repairs maintenance other assets | 70.78 | 37.65 |
| Cost royalty | 1,069.11 | 953.41 |
| Provision bad doubtful debts created | 0 | 0 |
| Provision bad doubtful loans advances created | 0 | 0 |
| Write-off assets [Abstract] | | |
| Miscellaneous expenditure written off [Abstract] | | |
| Other miscellaneous expenditure written off | 0 | 0 |
| Total miscellaneous expenditure written off | 0 | 0 |
| Fixed assets written off | 0 | 0 |
| Bad debts written off | 0.1 | 11.8 |
| Bad debts advances written off | 0 | 0 |
| Total write-off assets | 0.1 | 11.8 |
| Loss on disposal of intangible asset | 0 | 0 |
| Loss on disposal, discard, demolition and destruction of depreciable tangible asset | 0 | 0 |
| Payments to auditor [Abstract] | | |
| Payment for audit services | 11 | 5 |
| Total payments to auditor | 11 | 5 |
| Miscellaneous expenses | 391.4131921 | 800.37 |
| Total other expenses | 7,646.203192100001 | 7,529.55 |
| Current tax [Abstract] | | |
| Current tax pertaining to current year | 1,109.81 | 1,057.17 |
| Total current tax | 1,109.81 | 1,057.17 |

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 | 01/04/2022 to 31/03/2023 |
|---|--------------------------------|--------------------------------|
| Additional information on profit and loss account explanatory [TextBlock] | | |
| Changes in inventories of finished goods | -2,972.05 | -10,656.21 |
| Changes in inventories of stock-in-trade | 8,414.94 | -3,247.93 |
| Changes in other inventories | 0 | 0 |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | 5,442.89 | -13,904.14 |
| Revenue other services | 2,658.4 | 506.66 |
| Total gross income from services rendered | 2,658.4 | 506.66 |
| Expenditure on royalty | 0 | 0 |
| Expenditure on dividend paid | 0 | 0 |
| Total expenditure in foreign currency | 0 | 0 |
| Final dividend remitted in foreign currency | 0 | 0 |
| Interim dividend remitted in foreign currency | 0 | 0 |
| Special dividend remitted in foreign currency | 0 | 0 |
| Total amount of dividend remitted in foreign currency | 0 | 0 |
| Earnings on other income | 0 | 0 |
| Total earnings in foreign currency | 0 | 0 |
| Domestic sale manufactured goods | 1,39,202.52 | 1,36,110.95 |
| Domestic sale traded goods | 5,323.66 | 4,747.49 |
| Total domestic turnover goods, gross | 1,44,526.18 | 1,40,858.44 |
| Total revenue from sale of products | 1,44,526.18 | 1,40,858.44 |
| Domestic revenue services | 2,658.4 | 506.66 |
| Total revenue from sale of services | 2,658.4 | 506.66 |
| Gross value of transaction with related parties as per AS-18 | 59,531.26 | 4,664.33 |
| Bad debts of related parties as per AS-18 | 0 | 0 |

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

| | |
|---|---|
| | 01/04/2023 to 31/03/2024 |
| Disclosure of revenue explanatory [TextBlock] | Textual information (37) [See below] |

Textual information (37)

Disclosure of revenue explanatory [Text Block]

Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

The Company manufactures and sells a range of steel and bauxite and other products. Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, as per the terms of the contract or agreement. The Company collects Goods and Service Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Income from services

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. The company collects GST on behalf of the government and, therefore, it is not an economic benefit flowing to the company. Hence, it is excluded from revenue.

Interest

Interest income is recognized on a time proportion basis considering the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

[300700] Notes - Key managerial personnels and directors remuneration and other information
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Key managerial personnels and directors [Axis] | Column 1 | Column 2 | Column 3 |
|---|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract] | | | |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] | | | |
| Name of key managerial personnel or director | ANIL KUMAR AGRAWAL | SUNIL KUMAR AGRAWAL | JITENDRA VYAS |
| Director identification number of key managerial personnel or director | 01758849 | 02362222 | 08624218 |
| Date of birth of key managerial personnel or director | 01/07/1965 | 01/05/1968 | 29/04/1967 |
| Designation of key managerial personnel or director | Director | Director | Director |
| Qualification of key managerial personnel or director | Graduate | Graduate | Graduate |
| Shares held by key managerial personnel or director | [shares] 1,44,672 | [shares] 1,20,603 | [shares] 0 |
| Key managerial personnel or director remuneration [Abstract] | | | |
| Gross salary to key managerial personnel or director [Abstract] | | | |
| Salary key managerial personnel or director | 0 | 0 | 0 |
| Gross salary to key managerial personnel or director | 0 | 0 | 0 |
| Total key managerial personnel or director remuneration | 0 | 0 | 0 |

[301000] Notes - Corporate social responsibility
Classification of CSR spending [Table]
..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of CSR spending [Axis] | Column 1 | Column 2 | Column 3 | Column 4 |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 |
| Disclosure of CSR spending [Abstract] | | | | |
| Details of CSR spent during financial year [Abstract] | | | | |
| Manner in which amount CSR spent during financial year [Abstract] | | | | |
| Manner in which amount CSR spent during financial year [LineItems] | | | | |
| CSR project or activity identified | Promoting Education | Promoting Education | Promoting Education | Promoting Sports |
| Sector in which project is covered | Education | Education | Education | Training to promote sports |
| Whether projects or programs undertaken in local area or other | YES | YES | YES | YES |
| Name of state or union territory where projects or programs was undertaken | Chhattisgarh | Chhattisgarh | Chhattisgarh | Chhattisgarh |
| Name of district where projects or programs was undertaken | Raipur | Ambikapur | Ambikapur | Raipur |
| Budget amount outlay project or program wise | 6 | 10 | 0.1 | 4.163232 |
| Amount spent on projects or programs [Abstract] | | | | |
| Direct expenditure on projects or programs | 6 | 10 | 0.1 | 4.163232 |
| Overheads on projects or programs | 0 | 0 | 0 | 0 |
| Total amount spent on projects or programs | 6 | 10 | 0.1 | 4.163232 |
| Cumulative expenditure upto reporting period | 0 | 0 | 0 | 0 |
| Mode of amount spent | Other implementing agencies | Other implementing agencies | Directly by company | Directly by company |

Classification of CSR spending [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of CSR spending [Axis] | Column 5 | Column 6 | Column 7 | Column 8 |
|--|---|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 |
| Disclosure of CSR spending [Abstract] | | | | |
| Details of CSR spent during financial year [Abstract] | | | | |
| Manner in which amount CSR spent during financial year [Abstract] | | | | |
| Manner in which amount CSR spent during financial year [LineItems] | | | | |
| CSR project or activity identified | Promoting Culture | Health and Livelihood | Women empowerment | Differently abled and livelihood enhancement projects |
| Sector in which project is covered | Art and culture | Health care | Women empowerment | Livelihood enhancement projects |
| Whether projects or programs undertaken in local area or other | YES | YES | YES | YES |
| Name of state or union territory where projects or programs was undertaken | Chhattisgarh | Chhattisgarh | Chhattisgarh | Chhattisgarh |
| Name of district where projects or programs was undertaken | Ambikapur | Ambikapur | Ambikapur | Ambikapur |
| Budget amount outlay project or program wise | 15 | 40.21357589999995 | 0.11 | 0.21 |
| Amount spent on projects or programs [Abstract] | | | | |
| Direct expenditure on projects or programs | 15 | 40.21357589999995 | 0.11 | 0.21 |
| Overheads on projects or programs | 0 | 0 | 0 | 0 |
| Total amount spent on projects or programs | 15 | 40.21357589999995 | 0.11 | 0.21 |
| Cumulative expenditure upto reporting period | 0 | 0 | 0 | 0 |
| Mode of amount spent | Directly by company | Directly by company | Directly by company | Directly by company |

Disclosure of net profits for last three financial years [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Net profits for last three financial years [Axis] | Financial year 1 [Member] | Financial year 2 [Member] | Financial year 3 [Member] |
|--|---|---|---|
| | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 | 01/04/2023 to 31/03/2024 |
| Disclosure of net profits for last three financial years [Abstract] | | | |
| Disclosure of net profits for last three financial years [LineItems] | | | |
| Description of financial year | 2022-23 | 2021-22 | 2020-21 |
| Profit before tax of financial year | 4,133.84 | 3,910.22 | 3,135.2 |
| Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014 | 4,133.84 | 3,910.22 | 3,135.2 |

Unless otherwise specified, all monetary values are in Lakhs of INR

| | 01/04/2023 to 31/03/2024 |
|---|--|
| Disclosure of corporate social responsibility explanatory [TextBlock] | Textual information (38) [See below] |
| Whether provisions of corporate social responsibility are applicable on company | Yes |
| Disclosure of composition of CSR committee [TextBlock] | Textual information (39) [See below] |
| Whether company has written CSR policy | Yes |
| Details CSR policy [TextBlock] | Textual information (40) [See below] |
| Average net profit for last three financial years | 3,726.42 |
| Prescribed CSR expenditure | 74.5284 |
| Amount CSR to be spent for financial year | 74.5284 |
| Amount CSR spent for financial year | 75.7968079 |
| Amount spent in local area | 75.7968079 |
| Amount unspent CSR | 0 |
| Details of implementing agency | Friends of Tribals Society: CSR00001898 Kesharwani Shiksha Samiti : CSR00008944 |

Textual information (38)

Disclosure of corporate social responsibility explanatory [Text Block]

Annual Report on CSR Activities

1. Brief Outline of CSR Policy

CSR Policy of MKSPL shall ensure that all developmental activities/ initiatives undertaken are accessible to the most deserving segments such as children, women, elderly and those with disabilities. This would reflect particularly in the field of education, healthcare, sanitation, community welfare, skill development, infrastructure development, rural development etc.

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/ underprivileged sections of the society. MKSPL adopts an approach that integrates the solutions to these problems into the strategies of the Company to benefit the communities at large and create social and environmental impact.

The main objective of CSR Policy is to lay down guidelines to make CSR a key business process for sustainable development for the society. It aims at supplementing the program of the Government in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of their activities. The focus areas under MKSPL CSR policy are Education, healthcare, sports, art & culture, rural development programmes, social business projects etc.

2. CSR Committee

As per the requirement, your Company is required to constitute a corporate social responsibility (CSR) committee of the Board of Directors comprising two or more directors. Your Company has a Board Committee (CSR Committee) that oversees the execution of CSR Policy to ensure that the CSR objectives of the Company are met. The Committee comprises of:

- Mr. Anil Kumar Agrawal
- Mr. Sunil Kumar Agrawal

| S.No. | Name of Director | Designation/ Nature of Directorship | Number of Meeting of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|-------|-------------------------|-------------------------------------|---|--|
| 01 | Mr. Anil Kumar Agrawal | Director | 2 | 2 |
| 02 | Mr. Sunil Kumar Agrawal | Director | 2 | 2 |

3. Web-link: www.maakudargarhi.com

4. Details of Impact Assessment of CSR projects: N.A.

5. Details of amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

| S. No. | Financial Year | Amount available for set-off from preceding financial years (in Rs) | Amount required to be set-off for the financial year, if any (in Rs) |
|--------|----------------|---|--|
| 01 | 2022-2023 | 48,479.93 | N.A. |
| 02 | 2021-2022 | N.A. | N.A. |
| 03 | 2020-2021 | N.A. | N.A. |

6. Average net profit of the company as per section 135(5) – Rs. 37,26,42,720.00

7. (a) Two percent of average net profit of the company as per section 135(5) – Rs. 74,52,854.40

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – N.A.

(c) Amount required to be set off for the financial year, if any- 48,479.93

(d) Total CSR obligation for the financial year (7a + 7b – 7c) – Rs. 74,04,374.47

8. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year, (in Rs) | Amount Unspent (in Rs.) | | | | |
|---|---|------------------|------------------|--------|------------------|
| Total Amount transferred to Unspent CSR Account as per section 135(6) | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) | | | | |
| | Amount | Date of transfer | Name of the Fund | Amount | Date of transfer |
| Not Applicable | | | | | |
| | | | | | |

(b) Details of CSR amount spent against ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|------|
| | | | | | | | | | | |

| S.No. | Name of the project | Item from the list of the activities in Schedule VII to the act | Local area (Yes/No) | Location of the project | Project Duration | Amount allocated for the project(in Rs) | Amount spent in the Current financial Year (in Rs) | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.) | Mode of implementation-Direct (Yes/No) | Mod Impl Thro Impl Ager |
|----------------|---------------------|---|-------------------------|-------------------------|------------------|---|--|--|--|-------------------------|
| State | District | Name | CSR Registration Number | | | | | | | |
| Not Applicable | | | | | | | | | | |
| | | | | | | | | | | |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | | | |
|-------|---------------------|---|---------------------|--------------|-----------|------|---------------------------------------|--|--|------|
| S.No. | Name of the project | Item from the list of the activities in Schedule VII to the act | Local area (Yes/No) | State | District | Name | Amount spent for the project (in Rs.) | Mode of implementation-Direct (Yes/No) | Mode of Implementation-Through Implementing Agency | |
| 1. | Promoting Education | (ii) | Yes | Chhattisgarh | Raipur | | 6,00,000 | No | Friends of Tribals Society | CSR(|
| 2 | Promoting Education | (ii) | Yes | Chhattisgarh | Ambikapur | | 10,00,000 | No | Kesharwani Shiksha Samiti | CSR(|
| 3 | Promoting Education | (ii) | Yes | Chhattisgarh | Ambikapur | | 10,000 | Yes | N.A. | N.A. |

| | | | | | | | | | |
|---|---|-------|-----|--------------|-----------|------------|-----|------|------|
| 4 | Promoting Sports | (vii) | Yes | Chhattisgarh | Raipur | 416323.2 | Yes | N.A. | N.A. |
| 5 | Promoting Culture | (v) | Yes | Chhattisgarh | Ambikapur | 15,00,000 | Yes | N.A. | N.A. |
| 6 | Health and Livelihood | (i) | Yes | Chhattisgarh | Ambikapur | 4021357.59 | Yes | N.A. | N.A. |
| 7 | Women empowerment | (iii) | Yes | Chhattisgarh | Ambikapur | 11000 | Yes | N.A. | N.A. |
| 8 | Differently abled and livelihood enhancement projects | (ii) | Yes | Chhattisgarh | Ambikapur | 21000 | Yes | N.A. | N.A. |
| | Total | | | | | 75,79,681 | | | |

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on impact assessment, if applicable: Not Applicable

(f) Total amount spent for the financial year: Rs. 75,79,681/-

(8b+8c+8d+8e)

(g) Excess amount for set-off, if any:

| S. No. | Particular | Amount (in Rs.) |
|--------|--|-----------------|
| (i) | Two percent of average net profit of the company as per section 135(5) | 74,52,854.4/- |
| | Amount required to be set off for the financial year, if any- | 48,479.93 |
| | Total CSR obligation for the financial year | 74,04,374.47 |
| (ii) | Total amount spent for the Financial Year | 75,79,681/- |

| | | |
|-------|---|-------------|
| (iii) | Excess amount spent for the financial year [(ii)-(i)] | 1,75,306.53 |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | - |
| (v) | Amount available for set off in succeeding financial years [(iii)-(iv)] | 1,75,306.53 |

9. (a) Details of unspent CSR amount for the preceding three financial years:

| S. No. | Preceding Financial Year | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Amount spent in the reporting Financial Year (in Rs.) | Amount transferred to any fund specified under Schedule VII as per section 135 (6), if any | Amount remaining to be spent in succeeding financial years (in Rs.) |
|----------------|--------------------------|--|---|--|---|
| | Amount (in Rs) | Date of Transfer | | | |
| Not Applicable | | | | | |

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|----------------|------------|---------------------|---|------------------|---|---|--|---|
| S. No. | Project ID | Name of the Project | Financial Year in which the project was commenced | Project duration | Total amount allocated for the project (in Rs.) | Amount spent on the project in the reporting Financial Year (in Rs) | Cumulative amount spent at the end of reporting Financial Year. (in Rs.) | Status of the project – Completed/Ongoing |
| Not Applicable | | | | | | | | |

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset wise details)

| | | |
|---|---|----------------|
| i | Date of creation or acquisition of the capital asset(s) | Not Applicable |
|---|---|----------------|

| | |
|-----|---|
| ii | Amount of CSR spent for creation or acquisition of capital asset. |
| iii | Details of the entity or public authority or beneficiary under whose name such capital is registered, their address etc. |
| iv | Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). |

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable.

Sd/-

Sd/-

Anil Kumar Agrawal

Sunil Kumar Agrawal

(Chairman- CSR Committee)

(Member - CSR Committee)

Textual information (39)

Disclosure of composition of CSR committee [Text Block]

As per the requirement, your Company is required to constitute a corporate social responsibility (CSR) committee of the Board of Directors comprising two or more directors. Your Company has a Board Committee (CSR Committee) that oversees the execution of CSR Policy to ensure that the CSR objectives of the Company are met. The Committee comprises of:

- Mr. Anil Kumar Agrawal
- Mr. Sunil Kumar Agrawal

| S.No. | Name of Director | Designation/ Nature of Directorship | Number of Meeting of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|-------|-------------------------|-------------------------------------|---|--|
| 01 | Mr. Anil Kumar Agrawal | Director | 2 | 2 |
| 02 | Mr. Sunil Kumar Agrawal | Director | 2 | 2 |

Textual information (40)

Details CSR policy [Text Block]

Corporate Social Responsibility (CSR) Policy of Maa Kudargarhi Steel Private Limited (MKSPL)

Preamble

Corporate Social Responsibility (CSR) is strongly connected with the principles of sustainability. An organization should make decisions based not only on financial factors, but also on the social and environmental factors and consequences. We never lose sight of our responsibility to the environment and society. Our commitments towards Corporate Social Responsibility include but not limited to, promotion of education and healthcare, energy and climate change, and betterment of the society through respect for universal human rights and the environment, acting with integrity and accountability and operating responsibly and sustainably.

We have taken, as its core corporate responsibility, to practice corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. MKSPL is responsible for continuously enhancing growth of its stakeholders so as to conduct its business in an accountable manner that creates a sustained positive impact on society.

Policy Statement

Our Corporate Social Responsibility (CSR) policy of the company refers to our responsibility toward our environment. Our company's existence is not lonely. It's part of a bigger system of people, values, other organizations and nature. The social responsibility of a business is to give back to the world just as it gives to us. Hence, it should ensure that all developmental activities/ initiatives undertaken are accessible to the most deserving segments such as children, women, elderly and those with disabilities. This would reflect particularly in the field of education, healthcare, sanitation, community welfare, skill development, infrastructure development etc.

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. MKSPL adopts an approach that integrates the solutions to these problems into the strategies of the company to benefit the communities at large and create social and environmental impact.

Objective

The main objective of the CSR Policy is to lay down guidelines for MKSPL and to make CSR as one of the key focus areas to adhere to MKSPL's global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Companies Act, 2013 and rules made thereunder, as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

The CSR activities of the Company shall include, but not limited to any or all of the sectors/activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities. The key objectives of this policy are to:

- Define CSR and the approach adopted to achieve our CSR Objectives
- Define the kind of activities/projects that will come under the ambit of CSR
- Identify broad areas in which the company will participate
- Serve as a guiding document to help execute and monitor CSR activities

- Elucidate criteria for partnering implementation agencies

CSR Committee

MKSPL has a Board Level Sub-Committee herein after referred to as CSR Committee consisting of two or more Directors. The Committee will report to the Board of Directors of the Company.

The CSR Committee shall be responsible for the following:

- formulate suitable CSR Policy and recommend the same to the Board of Directors of the Company for its approval
- recommend the activities to be undertaken by the Company in terms of Schedule VII of the Companies Act, 2013;
- Approve to undertake CSR activities, if necessary, in collaboration with group companies/other Companies/firms/NGOs etc., and to separately report the same in line with the CSR Rules
- recommend the amount of expenditure to be incurred on the CSR activities
- delegating powers for approving CSR budget within the framework of CSR policy; and
- monitor the CSR spending of the company from time to time.
- Authorize executives of the Company to attend the CSR Committee Meetings, if necessary
- To carry such other functions as may be delegated to it by the board relating to CSR activities of the company.

Meetings of the Committee

For smooth functioning of the Committee, the members shall meet as below to discuss such matters and to take such decisions as may be necessary;

- The CSR Committee shall hold a minimum one meeting in a year.
- The members of the Committee may mutually agree between them regarding time and place for the said meetings.
- The quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.
- The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means as may be convenient.

Focus Areas

All CSR activities are identified in consultation with the community. The assessment is based on need at grass root level to reach out the beneficiary. Actions are / shall be initiated to implement, integrate and evaluate best practices of CSR initiatives.

The CSR activities being pursued / to be pursued will be focused not just around MKSPL's plants and offices, but also in other geographies based on the needs of the communities. CSR activities of MKSPL will cover the areas as specified under schedule VII of the Companies Act, 2013.

Implementation

Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR Programs to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with such modifications that may be deemed necessary.

The CSR Committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such approved persons or bodies as it may deem fit. The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the CSR Committee within the specified budgets and timeframes and report back to the CSR Committee on the progress thereon at such frequency as the CSR Committee may direct.

Any or all provisions of the CSR policy would be subject to revision/amendment in accordance with the Rules and guidelines on the subject as may be issued by the Government, from time to time, subject to approval of the CSR Committee.

Annual CSR Budget

In line with the requirements of the Companies Act, 2013, MKSPL shall earmark as CSR Budget, atleast 2% of the average of net profits of the company made during the three immediately preceding financial years. The surplus arising out of the CSR activities, projects or programs shall not form part of the business profits of the company and shall be utilized for CSR activities only. Any unutilized amount shall be transferred to fund established under Schedule VII of the Companies Act, 2013.

Further, if the Company fails to spend the required amount in a particular financial year, it is the duty of the Committee to submit a report in writing to the Board of Directors specifying the reasons for not spending the amount, which in turn shall be reported by the Board of Directors in their Annual Report pertaining to that particular Financial Year.

Monitoring

The CSR Committee shall review the implementation of the CSR Programs periodically and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programs in accordance with this Policy.

The CSR Committee will review periodically and keep the Board apprised of the status of the progress of implementation of the approved CSR Programs and at the end of every financial year, the CSR Committee will submit its report to the Board.

Further, on the recommendation of the CSR Committee, the Board may review and amend this Policy from time to time. The Company reserves the right to modify, cancel, add to, or amend this Policy, with the approval of the CSR Committee / Board of Directors.

Information dissemination

The contents of the approved CSR Policy shall be disclosed in the Board's Report and shall also be displayed on the Company's website, if any.

Effective Date

This Policy is approved by the Board of Directors in its meeting held on 23.09.2019 and shall be effective from 24.09.2019.