

WOODLAND (AERO CLUB) PRIVATE LIMITED
Standalone Financial Statements for period 14/11/2023 to 31/03/2024

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Corporate identity number	U15200DL2023PTC422612
Permanent account number of entity	AADCW6753E
Address of registered office of company	2168, Gurudwara Road Karol Bagh , New Delhi , DELHI , INDIA - 110005
Type of industry	Commercial and Industrial
Whether company is listed company	No
Number of employees in the company at the end of the financial Year	[pure] 2,471
Whether company has published sustainability report for the financial Year	No
Date of board meeting when final accounts were approved	30/11/2024
Period covered by financial statements	12 Months
Date of start of reporting period	14/11/2023
Date of end of reporting period	31/03/2024
Nature of report standalone consolidated	Standalone
Content of report	Financial Statements
Description of presentation currency	INR
Level of rounding used in financial statements	Lakhs
Type of cash flow statement	Indirect Method
Whether company is maintaining books of account and other relevant books and papers in electronic form	No

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	1
	14/11/2023 to 31/03/2024
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	6405
Description of product or service category	O T H E R FOOTWEAR
Turnover of product or service category	48,634
Highest turnover contributing product or service (ITC 8 digit) code	64051000
Description of product or service	Textile, leather and other apparel products
Turnover of highest contributing product or service	48,634

[400400] Disclosures - Directors report**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	1	2	3	4
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	ABCO Footwear Care	Aero Associates Private Ltd	Aero Footwear Components Private Limited	Aero Industries
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	ABCO Footwear Care	Aero Associates Private Ltd	Aero Footwear Components Private Limited	Aero Industries
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Lease Agreement for property at 328/1, Village - Bijwasan, Tehsil - Mehrauli, Delhi and Outstanding Loan Regularization	Outstanding Loan Regularization	Lease Agreement for property at C-16, First Floor, Phase-II, Noida, Uttar Pradesh - 201301	Purchase of Goods, Services Availed, Sales & Services Provided, Job Work Expenses, Commission Paid, Sale or Purchase of Fixed Assets, Design & Development Charges
Duration of material contracts/arrangements/transactions with related party	01.04.2023 to 28.02.2024	Repayment on demand	01.06.2023 to 30.04.2024	FY 2023-24
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	5	6	7	8
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Aero Leather Private Limited	Aero Speed	Aero Traders Private Limited	Alankar Builders Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Aero Leather Private Limited	Aero Speed	Aero Traders Private Limited	Alankar Builders Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Lease Agreement for property at Basti Bawa Khel, Jalandhar, Punjab Rent Agreement for property at Basti Bawa Khel (Shop), Jalandhar, Punjab Outstanding Loan Regularization	Textual information (1) [See below]	Outstanding Loan Regularization	Lease Agreement for property at 9938, Sarai Rohilla, Delhi, Outstanding Loan Regularization, Loan Granted
Duration of material contracts/arrangements/transactions with related party	01.04.2023 to 28.02.2024, 01.12.2023 to 31.10.2024, Repayable on demand	01.04.2023 to 28.03.2024	Repayment on demand	01.04.2023 to 28.02.2024, Repayment on demand, 60 months & Renewable
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	9	10	11	12
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Anupam Builders Private Limited	Avtar Estates Private Limited	M/s Avtar Singh & Sons (HUF)	Bora Knitwear Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Firm in which director, manager or his relative is a partner	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Anupam Builders Private Limited	Avtar Estates Private Limited	M/s Avtar Singh & Sons (HUF)	Bora Knitwear Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Firm in which director, manager or his relative is a partner	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Lease Agreement for property at 9774, 9774A to 9774C, 9918D to 9918I & 9919 to 9924, Opposite Sarai Rohilla Railway Station, Delhi	Loan Agreement	Franchisee Agreement for showroom at F-18, Connaught Circle, New Delhi-110001, Sales & Service Provided Commission Paid	Lease Agreement for property at W - 40, Sector - 11, Noida, Uttar Pradesh - 201301
Duration of material contracts/arrangements/transactions with related party	01.04.2023 to 28.02.2024	60 months, extendable up to 24 months	01.04.2019 onwards (Continuing Agreement) , FY 2023-24 , FY 2023-24	01.04.2023 to 28.02.2024
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	13	14	15	16
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Century Footwear Private Limited	Century Leather Private Limited	Citizen Shoes Private Limited	M/s College Shoes
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Firm in which director, manager or his relative is a partner
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Century Footwear Private Limited	Century Leather Private Limited	Citizen Shoes Private Limited	M/s College Shoes
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Firm in which director, manager or his relative is a partner
Description of nature of material contracts/arrangements/transactions with related party	Lease Agreement for property at Plot No. 24 & 25, Leather Complex, Jalandhar, Punjab	Outstanding Loan Regularization, On behalf expenses paid	Loan Agreement	Franchisee Agreement for showroom at SCO-30, Sector-17, Chandigarh
Duration of material contracts/arrangements/transactions with related party	01.04.2023 to 28.02.2024	Repayment on demand, FY 2023 - 24	60 months, extendable up to 24 months	01.04.2019 onwards (Continuing Agreement)
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	17	18	19	20
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Crown Shoes Private Limited	Delhi Tanners Private Limited	Dimple Enterprises Private Limited	Earthline Apparels Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Crown Shoes Private Limited	Delhi Tanners Private Limited	Dimple Enterprises Private Limited	Earthline Apparels Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Loan Agreement	Lease Agreement for property at D - 15, Sector - 11, Noida, Uttar Pradesh - 201301	Lease Agreement for property at 56/4, 56/5, and 56/6, D B Gupta Road, Karol Bagh, New Delhi - 110005	Sole Selling Agent Agreement
Duration of material contracts/arrangements/transactions with related party	60 months, extendable up to 24 months	01.04.2023 to 28.02.2024	01.08.2023 to 30.06.2024	01.04.2023 to 31.03.2028
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	21	22	23	24
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Excellent Shoes Private Limited	Fairfax Couture Private Limited	Indo Apparels Private Limited	M/s Jiwand Singh & Sons
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Firm in which director, manager or his relative is a partner
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Excellent Shoes Private Limited	Fairfax Couture Private Limited	Indo Apparels Private Limited	M/s Jiwand Singh & Sons
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Firm in which director, manager or his relative is a partner
Description of nature of material contracts/arrangements/transactions with related party	Outstanding Loan Regularization	Lease Agreement for property at C - 15, Phase - II, Noida, Uttar Pradesh - 201301	Lease Agreement for property at D - 28, Sector - 11, Noida, Uttar Pradesh - 201301	Franchisee Agreement for showroom at E-11, NSDE - Part II, New Delhi - 110049
Duration of material contracts/arrangements/transactions with related party	Repayment demand on	01.05.2023 to 30.04.2028	01.04.2023 to 28.02.2024	Continuing Agreement
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	25	26	27	28
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Kirat Enterprises Private Ltd	Noble Shoes Private Limited	Punjab Leather Processors Pvt Ltd	Rajdhani Leather Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Kirat Enterprises Private Ltd	Noble Shoes Private Limited	Punjab Leather Processors Pvt Ltd	Rajdhani Leather Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Outstanding Loan Regularization	Outstanding Loan Regularization	Job-work Expenses	Outstanding Loan Regularization
Duration of material contracts/arrangements/transactions with related party	Repayment on demand	Repayment on demand	FY 2023-24	Repayment on demand
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	29	30	31	32
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Regal Footwear Private Limited	Regal Leather Pvt Ltd	Regal Traders Private Limited	Rigo Designs Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Regal Footwear Private Limited	Regal Leather Pvt Ltd	Regal Traders Private Limited	Rigo Designs Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Lease Agreement for property at 9/15 & 9/16, Village - Kamruddin Nagar, Nangloi, Delhi, and 14/16/2, Village - Kamruddin Nagar, Nangloi, Delhi	Job-work Expenses	Outstanding Loan Regularization	Outstanding Loan Regularization
Duration of material contracts/arrangements/transactions with related party	01.01.2023 to 30.11.2023	FY 2023-24	Repayment on demand	Repayment on demand
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	33	34	35	36
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Royal Orchids	Sachkhand Builders Private Ltd	Standard Apartments Private Ltd	Tosh Apartments Private Ltd
Nature of related party relationship	Firm in which director, manager or his relative is a partner	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Royal Orchids	Sachkhand Builders Private Ltd	Standard Apartments Private Ltd	Tosh Apartments Private Ltd
Nature of related party relationship	Firm in which director, manager or his relative is a partner	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Outstanding Loan Regularization	Lease Agreement for property at 867, Joshi Road, Karol Bagh, New Delhi	Outstanding Loan Regularization	Outstanding Loan Regularization
Duration of material contracts/arrangements/transactions with related party	Repayment on demand	01.04.2023 to 28.02.2024	Repayment on demand	Repayment on demand
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	37	38	39	40
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	United Chemiplast (I) Private Ltd	Woodland GCC FZCO – Dubai	Woodstep Shoes Pvt Ltd	A Skating Monk
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Private company in which a director or manager or his relative is a member or director	Firm in which director, manager or his relative is a partner
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	United Chemiplast (I) Private Ltd	Woodland GCC FZCO – Dubai	Woodstep Shoes Pvt Ltd	A Skating Monk
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Private company in which a director or manager or his relative is a member or director	Firm in which director, manager or his relative is a partner
Description of nature of material contracts/arrangements/transactions with related party	Outstanding Loan Regularization	Sales & Service Provided	Purchase	Sales & Service Provided
Duration of material contracts/arrangements/transactions with related party	Repayment on demand	FY 2023-24	FY 2023-24	FY 2023-24
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	41	42	43	44
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Name of related party	Stella Designs	Fairfax Exports Private Limited	Avtar Singh & Harkirat Singh	Avtar Singh, Chairman & whole-time Director
Nature of related party relationship	Firm in which director, manager or his relative is a partner	Private company in which a director or manager or his relative is a member or director	Director or his relative	Director or his relative
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Stella Designs	Fairfax Exports Private Limited	Avtar Singh & Harkirat Singh	Avtar Singh, Chairman & whole-time Director
Nature of related party relationship	Firm in which director, manager or his relative is a partner	Private company in which a director or manager or his relative is a member or director	Director or his relative	Director or his relative
Description of nature of material contracts/arrangements/transactions with related party	Repair & Maintenance Charges Paid	Repair & Maintenance Charges Paid	Lease Agreement for property at 681, Khasra No. 215-216/6 (New), 216 (Old), Khasra No. 1834/1, 1834/2, 1837/1, and 1838 (Old), Village - Mundka, Delhi	Lease Agreement for property at 2166 to 2173, Naiwala, Gurudwara Road, Karol Bagh, New Delhi - 110005
Duration of material contracts/arrangements/transactions with related party	FY 2023-24	FY 2023-24	01.12.2023 to 31.10.2024	01.06.2023 to 30.04.2024
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023	20/11/2023	20/11/2023	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	45
	14/11/2023 to 31/03/2024
Name of related party	Mr. Harkirat Singh, Director and Shareholder
Nature of related party relationship	Director or his relative
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	Mr. Harkirat Singh, Director and Shareholder
Nature of related party relationship	Director or his relative
Description of nature of material contracts/arrangements/transactions with related party	On behalf expenses paid, Loan Borrowed during the financial year
Duration of material contracts/arrangements/transactions with related party	FY 2023-24
Dates of approval of material contracts/arrangements/transactions with related party by board	20/11/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	AVTAR	HARKIRAT
Last name of director	SINGH	SINGH
Designation of director	Whole-time Director	Director
Director identification number of director	00049514	00049485
Date of signing board report	30/11/2024	30/11/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure in board of directors report explanatory [TextBlock]	Textual information (2) [See below]
Description of state of companies affair	Textual information (3) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual information (4) [See below]
Disclosures relating to amount recommended to be paid as dividend	Textual information (5) [See below]
Details regarding energy conservation	Textual information (6) [See below]
Details regarding technology absorption	Textual information (7) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (8) [See below]
Disclosures in director's responsibility statement	Textual information (9) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (10) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (11) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (12) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Date of board of directors' meeting in which board's report referred to under section 134 was approved	30/11/2024
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (13) [See below]
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (14) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (15) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (16) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (17) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (18) [See below]
Disclosure of change in nature of business [TextBlock]	Textual information (19) [See below]
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (20) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (21) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (22) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual information (23) [See below]
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (24) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (25) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (26) [See below]
Number of meetings of board	[pure] 3

Textual information (1)

Description of nature of material contracts/arrangements/transactions with related party

Lease Agreement for property at D-103, 104 & 105, Sector - 2, Noida, Uttar Pradesh – 201301, Lease Agreement for property at 10196/81, Plot No. 16A, M.M Road, Motia Khan, New Delhi, Lease Agreement for property at D-46, Sector - 11, Noida, Uttar Pradesh – 201301

Textual information (2)

Disclosure in board of directors report explanatory [Text Block]

BOARD'S REPORT

To,
The Members of,
WOODLAND (AERO CLUB) PRIVATE LIMITED
2168, Gurudwara Road, Karol Bagh
New Delhi – 110005, India

The Board of Directors is pleased to present the 1st Board's Report of the Company, together with the audited financial statements for the financial year ended 31st March 2024. This report provides an overview of the Company's financial performance, operational highlights, and key developments during the year under review. The financial year 2023-24 marks a significant milestone for the Company, as it embarked on a new journey following its conversion from a partnership firm into a private limited company. The Company remains committed to its vision of sustainable growth, operational excellence, and delivering long-term value to its stakeholders.

We take this opportunity to express our sincere appreciation to all our stakeholders, including shareholders, employees, customers, and business partners, for their continued trust and support.

FINANCIAL HIGHLIGHTS

The financial year 2023-24 represents the first year of operations after the Company's transition from a partnership firm to a private limited entity. As such, there are no comparative figures for the previous year. The key financial highlights of the Company for the year under review are as follows:

(Amount in Rs. Lakhs)

Particulars	Current FY 2023 - 24
Revenue from Operations	48,794.00
Other Income	889.00
Total Revenue	49,683.00
Total Expenses	65,782.00
Profit/(Loss) before Exceptional and Extraordinary items and Tax	(16,099.00)
Less: Exceptional Items	105.00
Profit/(Loss) before Tax	16,204.00
Less: Current Tax	Nil
Tax Adjusted for Earlier Periods	383.00
Deferred Tax	(4,086.00)

Profit/(Loss) After Tax	(12,501.00)
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STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Company, Woodland (Aero Club) Private Limited, is a renowned brand specializing in high-quality shoes and readymade garments, known for its durability, style, and outdoor-oriented designs. The Company continues to focus on expanding its market presence and enhancing customer experience through innovative product offerings and strategic expansion.

During the financial year ended 31st March 2024, the Company achieved a total revenue of Rs.49,683.00 lakh, which includes revenue from operations amounting to Rs.48,794.00 lakh and other income of Rs.889.00 lakh. The total expenses incurred during the year stood at Rs.65,782.00 lakh, resulting in a net loss after tax of Rs.12,501.00 lakh. It is important to note that the above financial figures pertain to the period after the conversion of the Company, i.e., from 14th November 2023 to 31st March 2024.

The Company remains committed to reinforcing its market leadership by leveraging its brand strength and focusing on strategic growth initiatives, with a steadfast approach to navigating the evolving business landscape and enhancing operational efficiencies.

Key Business Developments

In pursuit of growth and expansion, the Company successfully opened 10 [Ten] new retail stores across key locations in India during the financial year 2023-24. This expansion aligns with the Company's long-term vision of enhancing its retail footprint and catering to a larger customer base. The newly launched stores have contributed to brand visibility and customer engagement, further solidifying Woodland's position in the market. Additionally, the Company continues to strengthen its e-commerce presence, catering to the evolving shopping preferences of consumers through various online platforms and direct-to-customer channels.

Future Outlook

Looking ahead, the Company is strategically focusing on the following areas to achieve sustainable growth and profitability:

- o Retail Expansion: Further strengthening the Company's retail footprint through the opening of new stores in high-potential markets and optimizing existing store operations.
- o Digital Transformation: Enhancing the Company's online presence and leveraging digital marketing strategies to drive online sales and customer engagement.
- o Product Innovation: Introducing new and innovative product lines tailored to the evolving fashion trends and customer preferences, while maintaining the brand's core values of quality and durability.
- o Operational Efficiency: Implementing cost optimization measures and improving supply chain efficiencies to enhance profitability and overall financial performance.
- o Sustainability Initiatives: Continuing efforts to integrate sustainable practices across the business value chain, focusing on eco-friendly products and sustainable sourcing strategies.

The management remains confident in the Company's ability to capitalize on emerging opportunities in the footwear and apparel sector. With a strong brand legacy, a dedicated team, and a customer-centric approach, Woodland is well-positioned to achieve long-term growth and create sustained value for its stakeholders. The Company remains focused on expanding its market presence, enhancing operational efficiencies, and delivering superior products that align with evolving consumer preferences.

SHARE CAPITAL

As of the financial year ended 31st March 2024, the authorized and paid-up share capital of the Company is as follows:

- o Authorized Share Capital: Rs.6,00,00,00,000 (Rupees Six Hundred Crores only), divided into equity shares.
- o Paid-up Share Capital: Rs.5,54,95,86,700 (Rupees Five Hundred Fifty-Four Crores Ninety-Five Lakhs Eighty-Six Thousand Seven Hundred only), fully paid-up and divided into equity shares.

During the year under review, there has been no change in the authorized or paid-up share capital of the Company. The capital structure of the Company continues to support its growth and operational requirements. The Company remains well-capitalized to pursue its strategic objectives and enhance stakeholder value.

CONVERSION OF THE COMPANY

During the year under review, the Company underwent a significant structural transformation with its conversion from a partnership firm into a private limited company under the provisions of Section 366 of the Companies Act, 2013. The Company received its Certificate of Incorporation on 14th November 2023, issued by the Registrar of Companies, NCT of Delhi & Haryana thereby formalizing its status as a private limited entity.

This strategic transition has been undertaken to facilitate better corporate governance, enhanced financial transparency, and greater access to growth opportunities in the corporate landscape. The conversion will provide the Company with increased operational flexibility, improved credibility in the market, and greater access to institutional funding.

Following the conversion, the Company has aligned its operations in accordance with the applicable provisions of the Companies Act, 2013, and other regulatory requirements, ensuring compliance with statutory obligations and adopting industry best practices.

The Board firmly believes that this transition will empower the Company to scale new heights of growth and success while strengthening its governance framework and stakeholder confidence.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT

Pursuant to the provisions of Section 134(3)(l) of the Companies Act, 2013, the Board of Directors hereby confirms that no material changes or commitments have occurred between the end of the financial year under review, i.e., 31st March 2024, and the date of this report, which could have a significant impact on the financial position or business operations of the Company.

The Company has continued its operations in the normal course without any major developments that could materially affect its financial standing, business prospects, or continuity. No significant events such as mergers, acquisitions, divestments, restructuring, or changes in the regulatory environment have taken place during this period that would require disclosure.

The management remains committed to monitoring the business environment closely and ensuring that any potential risks or opportunities arising post the financial year-end are appropriately addressed to safeguard the interests of the stakeholders.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

The Company continues to engage in its core business of manufacturing and retailing high-quality shoes and readymade garments under the renowned Woodland brand. During the financial year ended 31st March 2024, there have been no changes in the nature of the Company's business operations. The Company remains committed to its established business model, focusing on product innovation, market expansion, and enhancing customer experience.

Despite the dynamic economic landscape and evolving market trends, the Company has adhered to its strategic objectives and continues to explore opportunities within its existing business segments. No diversification, expansion into unrelated areas, or fundamental changes in operational activities have taken place during the year under review.

The management remains dedicated to strengthening its presence in the domestic and international markets while ensuring sustainable growth and profitability within the existing business framework.

DIVIDEND

The Board of Directors, after careful consideration of the financial performance of the Company for the financial year ended 31st March 2024, has decided not to recommend any dividend for the year under review.

Given the financial results and in view of the net loss incurred during the year, the Board believes that it is prudent to conserve financial resources to strengthen the Company's financial position, support operational requirements, and facilitate future growth opportunities. The decision aligns with the Company's long-term strategic objectives and commitment to creating sustainable value for its stakeholders.

The Board remains optimistic about the Company's future prospects and will evaluate the distribution of dividends in the upcoming financial years based on profitability, business requirements, and overall financial health.

BOARD MEETINGS

During the financial year 2023-24, the Board of Directors met three (3) times, in compliance with the statutory requirements of the Companies Act, 2013 and the Secretarial Standard-1 (SS-1) on "Meetings of the Board of Directors," with the required quorum present at each meeting. The

details of the Board meetings held during the year under review are as follows:

Serial No. of Meetings	Date of Board Meeting
1.	20th November 2023
2.	20th January 2024
3.	7th March 2024

In accordance with Standard 9 of Secretarial Standard-1 (SS-1), the details regarding the number of meetings attended by each Director during the financial year are provided below:

Sr. No	Name of the Directors	Number of meetings entitled during the financial year	Number of meetings attended during the financial year
1.	Mr. Avtar Singh	3	3
2.	Mr. Harkirat Singh	3	3
3.	Mr. Gagandeep Singh	3	3
4.	Mr. Pavan Deep Singh	3	Nil
5	Mr. Ramandeep Singh	3	Nil

The Board meetings were conducted with active participation from the attending Directors, focusing on key strategic and operational matters to ensure the continued growth and success of the Company. The presence of the Directors who attended the meetings contributed significantly to the decision-making process and the overall governance of the Company. The Board acknowledges and appreciates the commitment and valuable contributions made by the Directors who actively participated in the meetings. The Company remains committed to ensuring robust corporate governance by encouraging the active involvement of all Board members in future meetings.

DIRECTORS / KEY MANAGERIAL PERSONNEL

During the financial year under review, the Board of Directors of the Company comprised the following members:

Name of the Directors	DIN	Designation	Date of Appointment
Mr. Avtar Singh	00049514	Whole-time Director	14th November 2023 (appointed as Director), subsequently designated as Whole-time Director w.e.f. 20th November 2023
Mr. Harkirat Singh	00049485	Director	14.11.2023

Mr. Gagandeep Singh	08021704	Director	14.11.2023
Mr. Pavan Deep Singh	07532392	Director	14.11.2023
Mr. Ramandeep Singh	10391231	Director	14.11.2023

During the year, Mr. Avtar Singh, who was initially appointed as the first director of the Company upon incorporation, was designated as the Whole-time Director through a special resolution passed at the Extraordinary General Meeting (EGM) held on 20th November 2023. The Board acknowledges his leadership and contributions in driving the strategic objectives of the Company.

The Board of Directors is fully committed to maintaining high standards of corporate governance and ensuring effective leadership to drive business growth and stakeholder value.

Key Managerial Personnel (KMP)

In compliance with the provisions of the Companies Act, 2013, the Company has duly appointed the required Key Managerial Personnel to ensure compliance with statutory obligations and facilitate effective corporate governance. During the financial year under review, the Board of Directors, at its meeting held on 20th November 2023, appointed the following Key Managerial Personnel:

1. Mr. Anil Kumar Sunkara – appointed as the Chief Executive Officer (CEO) of the Company.
2. Ms. Yogita – appointed as the Company Secretary (CS) of the Company.

Subsequent to the end of the financial year, changes occurred in the position of the Company Secretary. Ms. Yogita resigned from the position of Company Secretary effective from 12th June 2024, and Mr. Prashant Kumar was appointed as the Company Secretary & Compliance Officer with effect from 7th June 2024. As on the date of signing of this report, i.e., 30th November 2024, the Key Managerial Personnel of the Company are as follows:

- Mr. Anil Kumar Sunkara – Chief Executive Officer (CEO)
- Mr. Prashant Kumar – Company Secretary & Compliance Officer

The Board remains committed to strengthening the leadership team and ensuring robust corporate governance practices to drive the Company's strategic objectives and operational excellence.

DECLARATION BY INDEPENDENT DIRECTORS

Pursuant to the provisions of Section 134(3)(d) of the Companies Act, 2013, the Board of Directors is required to include a statement regarding the declaration received from Independent Directors.

However, since Woodland (Aero Club) Private Limited is a private limited company, the requirement for the appointment of Independent Directors under Section 149(6) does not apply to the Company. Accordingly, no such declarations are required to be obtained or disclosed in this report.

The Board of Directors ensures compliance with all applicable provisions of the Companies Act, 2013, and continues to uphold the highest standards of corporate governance and ethical business practices.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

Pursuant to the provisions of Section 178 of the Companies Act, 2013, certain classes of companies are required to constitute a Nomination and Remuneration Committee and formulate a policy on directors' appointment and remuneration.

However, as Woodland (Aero Club) Private Limited is a private limited company, the provisions of Section 178 regarding the formulation of a Nomination and Remuneration Policy and the appointment of independent directors are not applicable to the Company.

Despite the exemption, the Company follows best practices in selecting and appointing directors and key managerial personnel based on their qualifications, experience, and alignment with the Company's long-term strategic objectives. The Board remains committed to ensuring that remuneration is fair, transparent, and aligned with industry standards to attract and retain the right talent.

TRANSFER TO RESERVES

In accordance with the financial performance of the Company for the year ended 31st March 2024, the Board of Directors has decided not to transfer any amount to the General Reserve for the financial year under review. Considering the net loss incurred during the year and the Company's focus on strengthening its financial position, it has been decided to retain the available resources to support operational needs and future growth opportunities. The entire balance of retained earnings, if any, will remain in the Surplus/(Deficit) in the Statement of Profit and

Loss. The Board will continue to assess the Company's financial position periodically and make appropriate decisions in the best interest of stakeholders.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and belief, hereby state that:

- a) In the preparation of the annual accounts for the financial year ended 31st March 2024, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures;
- b) The Directors have selected appropriate accounting policies and applied them consistently, making judgments and estimates that are reasonable and prudent to ensure a true and fair view of the state of affairs of the Company as of 31st March 2024, and the loss of the Company for the year ended on that date;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, to safeguard the assets of the Company and to prevent and detect fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis, despite the losses incurred during the financial year, with a strategic focus on improving operational efficiencies and financial performance in the upcoming periods;
- e) The Directors have devised proper internal financial controls to be followed by the Company and such internal financial controls were adequate and operating effectively; and
- f) The Directors have ensured proper systems to comply with the provisions of all applicable laws, and such systems were adequate and operating effectively.

Further, pursuant to Section 134(3)(ca) of the Companies Act, 2013, the Directors confirm that no fraud has been reported by the Auditors of the Company during the year under review.

DETAILS OF HOLDING/SUBSIDIARIES/ ASSOCIATE COMPANIES/ JOINT VENTURES ALONG WITH THE PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT

In compliance with the provisions of the Companies Act, 2013, the details of the Company's subsidiary, associate, and joint venture companies are as follows:

Subsidiary Company

The Company has a wholly owned subsidiary, Woodland CIS LLC, Russia, incorporated in the Russian Federation.

Due to the ongoing war and turbulence in the region, the Company has been unable to receive the audited financial statements of its subsidiary for the financial year ended 31st March 2024. Consequently, the Company has not prepared consolidated financial statements for the year under review.

The subsidiary has ceased operations and is currently in the process of liquidation. The Company has made necessary provisions for the loss of investment in its financial statements in accordance with applicable accounting standards and regulatory requirements. The Board is closely monitoring the situation and taking necessary actions to ensure compliance with applicable laws and to safeguard the Company's interests.

Holding, Associate, and Joint Venture Companies

The Company does not have any holding company, associate companies, or joint ventures during the financial year under review.

The Board will continue to review developments related to the subsidiary and take appropriate steps to address any financial or operational challenges arising from the current geopolitical conditions.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement in Form No. AOC-1, containing the salient features of the financial statements of the Company's subsidiary, is annexed to this report as Annexure - I.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, M/s. AJAY RATTAN & CO., Chartered Accountants (Firm Registration Number – 012063N), were appointed as the First Statutory Auditors of the Company by the Board of Directors at their meeting held on 20th November 2023, to hold office until the conclusion of the first Annual General Meeting (AGM).

In accordance with the provisions of the Companies Act, 2013, the Board of Directors, at their meeting held on 30th November 2024, has recommended the appointment of M/s. AJAY RATTAN & CO., Chartered Accountants, as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the forthcoming AGM until the conclusion of the AGM to be held in the year 2029. The proposed appointment is subject to the approval of the members at the ensuing AGM, at a remuneration to be determined by the Board of Directors in

consultation with the Auditors.

M/s. AJAY RATTAN & CO. has confirmed their eligibility and compliance with the requirements under Section 141 of the Companies Act, 2013, and have expressed their willingness to continue as Statutory Auditors of the Company.

Secretarial and Cost Auditors

As per the applicable provisions of the Companies Act, 2013, the Company is not required to appoint a Secretarial Auditor for the financial year 2023-24. Further, the Company is not required to prepare and maintain cost records, and therefore, the appointment of a Cost Auditor in accordance with Section 148(1) of the Companies Act, 2013, does not apply.

OBSERVATION OF AUDITORS AND MANAGEMENT'S RESPONSE

The Statutory Auditors of the Company, in their audit report for the financial year ended 31st March 2024, have provided certain qualifications and adverse remarks, which are summarized below:

Violation of Section 185 of the Companies Act, 2013

Auditor's Observation: The auditors have observed that the Company has provided a loan to Royal Orchids, a partnership firm in which certain directors and their relatives are partners. This transaction is in contravention of the provisions of Section 185 of the Companies Act, 2013, which prohibits granting loans to entities in which directors or their relatives have an interest.

Management's Response: The Company was previously operating as a partnership firm, and transactions between the erstwhile partnership entity, Aero Club, and Royal Orchids were regular, frequent, and conducted in the ordinary course of business. Under the partnership structure, such transactions were not governed by the provisions of Section 185 of the Companies Act, 2013. Following the Company's conversion into a private limited company, the members, in their Extraordinary General Meeting held on 20th November 2023, passed a special resolution to regularize these transactions and provided the necessary approvals as required under Sections 185 and 186 of the Companies Act, 2013. However, due to an unintentional oversight, the Company was not aware that extending a loan to a partnership firm, in which directors have an interest, is not permissible under Section 185, as the definition of 'any person in whom any of the directors of the company is interested' does not include partnership firms. The Company acknowledges that this was a bona fide and inadvertent mistake, and the Board has taken immediate corrective measures to address the issue. In order to rectify the situation and ensure compliance with applicable laws, the Board is considering filing a compounding application before the appropriate authority to regularize the matter in accordance with the regulatory framework. The Company remains committed to adhering to all statutory provisions and ensuring that such lapses do not occur in the future by strengthening its compliance monitoring processes.

Non-registration of certain charges with the Registrar of Companies (ROC), NCT of Delhi & Haryana

Auditor's Observation: The auditors have noted that certain charges created by the Company in favor of lenders have not been registered with the Registrar of Companies (ROC), NCT of Delhi & Haryana, as required under Section 77 of the Companies Act, 2013.

Management's Response: The Company, formerly operating as a partnership firm under the name "Aero Club," had availed loans in the ordinary course of business during its partnership tenure. Since a partnership firm is not required to register charges with the Registrar of Companies, no such compliance was applicable at that time. Upon conversion to a private limited company under Section 366 of the Companies Act, 2013, the Company became subject to the requirement of charge registration. The management has proactively initiated the process of registering these charges with the ROC, NCT of Delhi & Haryana, to align with statutory requirements. The Board of Directors assures that all necessary steps are being taken to ensure timely compliance, and the delay in charge registration does not have any direct impact on the financial statements of the Company. Internal processes have also been strengthened to prevent any such instances in the future. The management remains committed to fulfilling all regulatory obligations and ensuring adherence to applicable laws governing financial and corporate governance matters.

The Board of Directors takes these observations seriously and remains fully committed to addressing all audit qualifications and ensuring compliance with applicable statutory and regulatory requirements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the Company hereby provides the following information regarding energy conservation measures, technology absorption, and foreign exchange earnings and outgo:

Conservation of energy:

The Company is committed to sustainable growth and efficient energy utilization. In its continuous efforts to conserve energy, the Company has adopted various innovative measures to minimize energy consumption and promote environmental sustainability.

Key initiatives undertaken during the year include:

- o Optimization of production processes to enhance energy efficiency.
- o Installation of energy-efficient equipment and LED lighting across facilities.
- o Regular energy audits and monitoring systems to identify areas for improvement.
- o Employee awareness programs on energy conservation and best practices.
- o Reduction in wastage through process improvements and resource optimization.

These initiatives have contributed to improved operational efficiency and cost savings while promoting environmental responsibility.

Technology absorption:

In line with the Company's objective to remain competitive and improve operational efficiencies, efforts have been made towards the adoption and absorption of new technologies that align with global industry standards. The focus has been on:

- o Implementing advanced systems to streamline business operations and improve productivity.
- o Upgrading manufacturing processes to enhance product quality and reduce operational downtime.
- o Adopting automation and digitization in various operational areas for better accuracy and efficiency.
- o Investing in employee training programs to ensure effective utilization of new technologies.

These initiatives have resulted in improved service delivery, cost efficiency, and better customer satisfaction.

Foreign Exchange Earnings and Outgo:

During the financial year under review, the details of foreign exchange transactions are as follows:

- o Foreign Exchange Earnings: Rs.90,093,337.08
- o Foreign Exchange Outgo: Rs.353,549,387.74

The Company continues to explore new opportunities in the global market to increase foreign exchange earnings in the future.

The Board remains committed to enhancing energy efficiency, adopting advanced technology, and optimizing resources to achieve sustainable business growth.

DEPOSITS FROM PUBLIC

Pursuant to the provisions of Section 73 and 74 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, the Company hereby confirms that it has not invited, accepted, or renewed any deposits from the public during the financial year under review. As the Company is a private limited company, it is not permitted to accept public deposits, and accordingly, there is no question of any default in repayment of deposits or interest thereon.

The Board of Directors ensures continued compliance with all applicable regulatory requirements concerning the acceptance of deposits.

AUDIT COMMITTEE & NOMINATION AND REMUNERATION COMMITTEES

In accordance with the provisions of Section 177(1) and Section 178(1) of the Companies Act, 2013, the constitution of an Audit Committee and a Nomination and Remuneration Committee is mandatory for certain classes of companies. However, since our Company, Woodland (Aero Club) Private Limited, is a private limited company, it is not mandatorily required to constitute these committees.

Despite the non-mandatory requirement, the Company remains committed to upholding the highest standards of corporate governance, ensuring transparency and accountability in its operations. The Board of Directors periodically reviews the financial and operational performance of the Company and takes necessary actions to promote sound governance practices.

Should the need arise in the future, the Company will take appropriate steps to constitute such committees in compliance with applicable regulatory requirements.

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DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year under review, there have been no significant or material orders passed by any regulatory authority, court, or tribunal that could impact the going concern status of the Company or its future operations. The Company continues to operate in compliance with all applicable laws, rules, and regulations, and no litigation or proceedings have arisen that could adversely affect its business continuity or financial position. The Board of Directors remains vigilant and committed to ensuring full compliance with the legal and regulatory framework to mitigate any potential risks that may arise in the future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has established a robust framework of internal financial controls (IFC) to ensure the orderly and efficient conduct of its business operations. These controls are designed to provide reasonable assurance regarding the reliability of financial reporting, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial statements.

The internal financial control systems of the Company are adequate and operating effectively, ensuring adherence to established policies and regulatory compliance. The Company has implemented a continuous monitoring mechanism to regularly review and strengthen its control environment, enabling prompt identification and mitigation of potential risks.

Key features of the Company's internal financial control framework include:

- o Standardized Policies and Procedures: Well-documented and consistently followed accounting policies and internal processes.
- o Regular Internal Audits: Periodic internal audits conducted to assess and improve control effectiveness.
- o Risk Management Framework: Identification, assessment, and mitigation of financial and operational risks.
- o Strong Reporting Mechanisms: Structured reporting channels to facilitate timely detection and correction of any discrepancies.
- o Compliance Monitoring: Ensuring compliance with applicable statutory and regulatory requirements.

The management continuously reviews and enhances the internal control framework to ensure alignment with the evolving business environment and industry best practices. The Board of Directors is of the opinion that the existing internal financial controls are adequate and commensurate with the nature and size of the Company's operations.

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PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the details of loans provided by the Company have been appropriately disclosed in the audited financial statements, which are self-explanatory.

During the financial year under review, the Company has not provided any guarantees or made any investments. However, the Company has extended loans to its group entities in compliance with the provisions of Section 186 of the Act.

Key highlights of the loans provided are as follows:

- o All loans are within the limits prescribed under Section 186 of the Companies Act, 2013, and have been duly approved by the shareholders through a special resolution passed at the Extraordinary General Meeting (EGM) held on 20th November 2023.
- o The loans were granted with the unanimous consent of all Board members present at the respective meetings.
- o Interest is being charged on these loans in compliance with statutory requirements.
- o The Company has not provided any security or guarantee in connection with these loans during the financial year under review.

Disclosure of Related Party Transactions

In accordance with the provisions of Section 188 of the Companies Act, 2013, and the Companies (Meetings of Board and its Powers) Rules, 2014, the particulars of loans provided to related parties have been disclosed in Form AOC-2, which forms part of this report.

The Company remains committed to ensuring full compliance with applicable legal provisions and maintaining transparency in its financial disclosures.

PARTICULARS OF EMPLOYEES

Pursuant to the provisions of Section 197 of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the requirement to disclose details of remuneration paid to directors and key managerial personnel, as well as particulars of employees drawing remuneration beyond the prescribed limits, is not applicable to a private limited company. Accordingly, the Company is not required to provide such disclosures in this report.

The Company, however, remains committed to maintaining transparency and ensuring compliance with applicable labour laws and best industry practices in employee remuneration and welfare.

CORPORATE SOCIAL RESPONSIBILITY ("CSR")

Pursuant to the provisions of Section 135 of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the requirement to undertake corporate social responsibility (CSR) initiatives is applicable to companies meeting specified financial thresholds in terms of net worth, turnover, or net profit.

Since this is the first year of operations of the Company, the provisions related to CSR are not applicable for the financial year ended 31st March 2024. The Company shall continue to monitor its financial performance and ensure compliance with CSR requirements as and when they become applicable in the future.

The Board remains committed to contributing to social and environmental welfare and will undertake CSR activities in accordance with the statutory requirements when applicable.

RISK MANAGEMENT POLICY

The Company recognizes that risk management is an integral part of sound business practices and is committed to identifying, assessing, and mitigating potential risks that could impact its operations and long-term sustainability.

In accordance with the provisions of the Companies Act, 2013, the Company has established a structured risk management framework to identify, evaluate, and address various business risks, ensuring minimal disruption to operations.

The Board of Directors regularly reviews the potential risks that may threaten the Company's existence and takes appropriate measures to

mitigate them. The key elements of the Company's risk management approach include:

- o Identification of Risks: Assessing operational, financial, strategic, and compliance-related risks that may arise from internal and external factors.
- o Risk Mitigation Strategies: Developing proactive measures to mitigate identified risks through business continuity planning and internal control systems.
- o Monitoring and Reporting: Continuous monitoring of the risk environment and reporting mechanisms to ensure timely action.
- o Regulatory Compliance: Ensuring compliance with applicable laws and regulations to prevent legal or financial repercussions.

At present, based on the Board's assessment, there are no identified risks that may threaten the Company's existence. However, the Company remains vigilant and continues to adapt its risk management practices to address emerging challenges and evolving business dynamics.

The Board is confident that the existing risk management framework is adequate and effective in safeguarding the interests of the Company and its stakeholders.

VIGIL MECHANISM / WHISTLEBLOWER POLICY

In compliance with the provisions of Section 177 of the Companies Act, 2013, and Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014, the Company, being a borrower of funds exceeding INR 50 crores from banks and public financial institutions, has established a Vigil Mechanism Policy.

The Vigil Mechanism provides a formal framework for employees, directors, and other stakeholders to report any unethical behaviour, financial irregularities, or violations of the Company's policies in a confidential and secure manner, without fear of retaliation. Key features of the Vigil Mechanism Policy include:

- o A structured process for reporting concerns related to fraud, corruption, misconduct, and other unethical practices.
- o Confidentiality and protection to whistleblowers to encourage responsible reporting.
- o Regular monitoring and review of reported matters, ensuring appropriate action is taken.

During the financial year under review, the Company has not received any complaints under the Vigil Mechanism Policy. The Vigil Mechanism Policy is available on the Company's official website at www.woodlandworldwide.com.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the requirement of conducting a formal annual evaluation of the Board's performance is not applicable to the Company, as it is a private limited company.

However, the Board of Directors is committed to maintaining high standards of governance and periodically reviews its functioning, composition, and effectiveness to ensure that the Company continues to operate efficiently and in the best interest of its stakeholders.

ANNUAL RETURN

In accordance with the provisions of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft Annual Return of the Company for the financial year ended 31st March 2024 has been prepared in compliance with statutory requirements.

As per the applicable provisions, the final Annual Return will be filed with the Registrar of Companies after the conclusion of the Annual General Meeting (AGM). In the interest of transparency and stakeholder engagement, the draft Annual Return, containing key details of the Company's shareholding, governance, and other statutory disclosures, is made available on the Company's official website.

Stakeholders can access the draft Annual Return at the following link: www.woodlandworldwide.com. The Company remains committed to fulfilling all regulatory requirements and ensuring transparency by making relevant statutory information easily accessible to its stakeholders.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the financial year under review, the Company has entered into related party transactions (RPTs), all of which were undertaken on an arm's length basis and in the ordinary course of business, in compliance with the provisions of Section 188 of the Companies Act, 2013.

The shareholders, in their Extraordinary General Meeting held on 20th November 2023, have taken note of all related party transactions that originated from the erstwhile partnership firm and are continuing in the current corporate structure. The Board of Directors has reviewed and approved all RPTs, ensuring full compliance with Sections 184 and 188 of the Companies Act, 2013, and the same has been duly recorded in Board meetings.

The Board confirms that:

- o All RPTs were conducted at arm's length and in the ordinary course of business.
- o No transactions exceeded the prescribed thresholds requiring shareholders' approval under Section 188 of the Companies Act, 2013.
- o The related party transactions undertaken during the financial year 2023-24 have been appropriately detailed in the Notes to Accounts forming part of the financial statements.
- o In compliance with the regulatory requirements, the particulars of RPTs have been disclosed in Form AOC-2, which forms part of this report.

The Company remains committed to ensuring transparency and regulatory compliance in all related party transactions.

DISLOUSE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 READ WITH RULES

The Company is committed to providing a safe, respectful, and inclusive work environment for all its employees, with a strong emphasis on ensuring gender equality and dignity at the workplace. In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and the rules framed thereunder, the Company has implemented a comprehensive Prevention of Sexual Harassment (POSH) Policy.

To facilitate the effective implementation of the policy, the Company has constituted an Internal Complaints Committee (ICC) in accordance with the requirements of the Act. The ICC is responsible for addressing and resolving any complaints related to sexual harassment, conducting awareness programs, and ensuring a workplace free from harassment and discrimination.

The Company has taken various proactive measures, including:

- o Regular sensitization and awareness programs to educate employees on workplace harassment and grievance redressal mechanisms.
- o Implementation of a structured grievance redressal process to address concerns promptly and confidentially.
- o Ensuring strict adherence to zero-tolerance towards any form of harassment.

During the financial year under review, the Company has not received any complaints related to sexual harassment at the workplace.

The Board of Directors reiterates its commitment to maintaining a safe and supportive work environment and ensuring compliance with all applicable laws and best practices related to workplace safety and employee welfare.

HUMAN RESOURCES

Your Company considers its human resources as one of its most valuable assets and recognizes that a dedicated and motivated workforce is integral to achieving sustainable growth and success. The Company remains committed to fostering a culture of excellence, innovation, and inclusivity by continuously investing in the attraction, retention, and development of talent at all levels.

A variety of employee-focused programs are in place to enhance skill development, professional growth, and employee well-being. These initiatives include structured training programs, leadership development workshops, and employee engagement activities that align with the Company's strategic goals.

The Company places a strong emphasis on internal talent development, encouraging job rotation and job enlargement opportunities to enable employees to gain diverse experiences and broaden their skill sets. This approach not only enhances workforce capabilities but also fosters a culture of internal growth and career progression.

Employee engagement and satisfaction continue to be a priority, and the Company regularly evaluates and refines its HR policies to align with industry best practices, ensuring a healthy work-life balance and a positive workplace environment.

The Board acknowledges the invaluable contributions of its employees and remains dedicated to building a high-performing and collaborative workforce that drives the Company's long-term objectives.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the provisions of Section 125(2) of the Companies Act, 2013, companies are required to transfer any unpaid or unclaimed dividend, which remains outstanding for a period of seven years, to the Investor Education and Protection Fund (IEPF) established by the Central Government.

However, the provisions of Section 125(2) of the Companies Act, 2013, are not applicable to the Company for the financial year under review, as the Company has not declared or paid any dividend in the previous financial years.

The Company remains committed to ensuring compliance with all applicable legal and regulatory requirements and shall take appropriate action as and when the provisions become applicable in the future.

COMPLIANCE WITH SECRETARIAL STANDARD

The Board of Directors of the Company confirms that during the financial year under review, the Company has duly complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government in accordance with the provisions of Section 118(10) of the Companies Act, 2013.

The Company has adhered to the provisions of the following Secretarial Standards to ensure compliance with good governance practices:

- o Secretarial Standard-1 (SS-1): Meetings of the Board of Directors, which prescribes a set of principles for convening and conducting Board and Committee meetings in a structured and efficient manner.
- o Secretarial Standard-2 (SS-2): General Meetings, which provides guidelines for conducting general meetings to ensure transparency, fairness, and shareholder participation.

The Board remains committed to upholding the highest standards of corporate governance and ensuring compliance with all applicable regulatory requirements to enhance transparency and accountability in its operations.

GENERAL DISCLOSURES AND REGULATORY COMPLIANCE

Your Directors confirm that no disclosures or reporting are required in respect of the following matters, as there were no transactions related to these items during the financial year under review:

- a) Issue of equity shares with differential rights: The Company has not issued any equity shares with differential rights as to dividend, voting, or otherwise under Section 43 of the Companies Act, 2013.
- b) Issue of shares to employees under any scheme: The Company has not issued any shares, including sweat equity shares, to employees under any scheme as per the provisions of Section 54 of the Companies Act, 2013.
- c) Insolvency and Bankruptcy Code proceedings: No application has been made, and no proceedings are pending against the Company under the Insolvency and Bankruptcy Code, 2016, during the financial year under review.
- d) Valuation in case of one-time settlement: The Company has not entered into any one-time settlement with banks or financial institutions; therefore, no disclosures are required regarding differences between the valuation amount at the time of settlement and the valuation done while availing loans.

The Board of Directors assures that the Company remains compliant with all applicable regulatory provisions and is committed to maintaining transparency and good governance practices.

ABRIDGED BOARD'S REPORT (APPLICABLE FOR OPC/SMALL COMPANIES)

Pursuant to the provisions of Section 134(3A) of the Companies Act, 2013, certain classes of companies, including One Person Companies (OPC) and small companies, are permitted to prepare an Abridged Board's Report in compliance with simplified reporting requirements.

However, as Woodland (Aero Club) Private Limited does not fall under the definition of an OPC or a small company, the provisions of Section 134(3A) do not apply to the Company. Accordingly, the Company has prepared and presented a comprehensive Board's Report in compliance with the applicable provisions of the Companies Act, 2013.

The Board of Directors remains committed to maintaining transparency and ensuring full compliance with statutory requirements governing the Company's operations.

POLICIES ON WEBSITE

In accordance with the provisions of the Companies Act, 2013, and best corporate governance practices, the Company has formulated and implemented various policies to ensure transparency, compliance, and ethical business conduct. The following policies have been adopted and are available on the Company's official website at www.woodlandworldwide.com:

1. Vigil Mechanism Policy: Pursuant to Section 177 of the Companies Act, 2013, and Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014, the Company, being a borrower of funds exceeding INR 50 crores from banks and public financial institutions, has established a Vigil Mechanism Policy. This policy provides a framework for employees and stakeholders to report concerns regarding unethical behavior, financial irregularities, or violations of the Company's code of conduct in a confidential and secure manner.
2. Corporate Social Responsibility (CSR) Policy: Although the provisions of Section 135 of the Companies Act, 2013, are not applicable to the Company in the current financial year, the Company has proactively formulated a CSR policy to outline its commitment to social and environmental welfare initiatives in the future.
3. Policy on Determination of Materiality of Events/Information: This policy ensures that material information/events related to the Company are disclosed to stakeholders in a timely and transparent manner, in compliance with regulatory requirements and corporate governance standards.
4. Prevention of Sexual Harassment (PoSH) Policy: In compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013, the Company has adopted a PoSH policy to provide a safe and harassment-free work environment for all employees. The policy outlines the process for addressing complaints and ensuring a respectful workplace culture.

The Board of Directors periodically reviews these policies to ensure their continued relevance and alignment with evolving regulatory requirements and business objectives.

STATEMENT ON COMPLIANCE WITH THE CODE OF CONDUCT

The Board of Directors of Woodland (Aero Club) Private Limited affirms that the Company has adopted a comprehensive Code of Conduct applicable to all Directors and senior management personnel. The Code sets out guiding principles that align with the Company's values and ethical standards, ensuring integrity, transparency, and accountability in business operations.

In accordance with the provisions of the Code of Conduct, all Directors and members of the senior management have affirmed compliance with the said Code for the financial year under review. A declaration to this effect, duly signed by the Whole-time Director, is annexed to this report.

The Company remains committed to upholding the highest standards of corporate governance and ethical business practices, and the Board regularly monitors adherence to the Code to reinforce a culture of integrity and ethical conduct across all levels of the organization.

COMPLIANCE WITH ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) NORMS

Woodland (Aero Club) Private Limited is committed to integrating Environmental, Social, and Governance (ESG) principles into its operations, aligning its business practices with sustainable development goals. The Company continually strives to minimize its environmental impact, promote social well-being, and maintain the highest standards of corporate governance.

As part of our environmental initiatives, the Company has undertaken measures to reduce its carbon footprint by optimizing energy consumption, enhancing waste management practices, and promoting the use of eco-friendly materials in our products and packaging. Efforts are being made to adopt sustainable supply chain practices and encourage our stakeholders to contribute to environmental conservation.

On the social front, the Company remains dedicated to fostering a positive workplace culture by ensuring employee well-being, promoting diversity and inclusion, and engaging in community development initiatives beyond the statutory Corporate Social Responsibility (CSR) obligations. The Company actively supports various initiatives related to skill development, education, and health awareness in the communities we operate.

From a governance perspective, the Company adheres to best corporate governance practices, ensuring transparency, ethical decision-making, and compliance with all applicable regulatory requirements. The Board of Directors and senior management are committed to driving a culture of accountability and integrity across all business operations.

The Company will continue to explore and implement ESG initiatives that align with its long-term sustainability objectives and contribute to a more responsible and sustainable future.

ACKNOWLEDGEMENTS

The Board of Directors would like to express their sincere appreciation and heartfelt gratitude to all stakeholders, including the Company's valued shareholders, customers, suppliers, bankers, and business associates, for their unwavering trust, confidence, and continued support during the financial year under review.

The Board also acknowledges the commitment, hard work, and dedication of the employees at all levels, whose relentless efforts and perseverance have contributed significantly to the Company's operations and growth.

Your Directors remain confident that with the collective efforts of all stakeholders, the Company will continue to achieve greater success and create sustained value in the years to come.

The Board looks forward to continued support, cooperation, and encouragement from all stakeholders as the Company progresses towards its long-term goals and strategic objectives.

By Order of the Board
For WOODLAND (AERO CLUB) PRIVATE LIMITED

AVTAR SINGH
Whole-time Director
DIN: 00049514
Address: 11A, Dr. APJ Abdul Kalam Road, New Delhi – 110011

HARKIRAT SINGH
Director
DIN: 00049485
Address: 11A, Dr. APJ Abdul Kalam Road, New Delhi – 110011

Date: 30th November 2024
Place: New Delhi

ANNEXURE - I

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES

[Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Part "A" : Subsidiaries

Sr. No	Name of the Subsidiary	Reporting Period	Reporting Currency and Exchange Rate as on 31.03.2024	Share Capital (Rs.)	Reserves & Surplus (Rs.)	Total Assets (Rs.)	Total Liabilities (Rs.)	Investments (Rs.)
1	Woodland CIS LLC, Russia	01.04.2023 - 31.03.2024	Not Available due to ongoing war and turbulence in the region	Not Available	Not Available	Not Available	Not Available	Not Available

Sr. No	Name of the Subsidiary	Turnover (Rs.)	Profit /(Loss) before Tax (Rs.)	Provision for Tax (Rs.)	Profit/ (Loss) after Tax (Rs.)	Proposed Dividend (Rs.)	% of Shareholding
1	Woodland CIS LLC, Russia	Not Available	Not Available	Not Available	Not Available	Not Available	100%

Notes:

1. The Company has been unable to receive the audited financial statements of its wholly owned subsidiary, Woodland CIS LLC, Russia, due to the ongoing war and turbulence in the region.
2. The subsidiary has ceased operations and is currently in the process of liquidation.
3. The Company has made necessary provisions for the loss of investment in its financial statements in accordance with applicable accounting standards and regulatory requirements.
4. The Board is closely monitoring the situation and taking necessary actions to ensure compliance with applicable laws and to safeguard the Company's interests.

By Order of the Board
For WOODLAND (AERO CLUB) PRIVATE LIMITED

AVTAR SINGH
Whole-time Director
DIN: 00049514
Address: 11A, Dr. APJ Abdul Kalam Road, New Delhi – 110011

HARKIRAT SINGH
Director
DIN: 00049485
Address: 11A, Dr. APJ Abdul Kalam Road, New Delhi – 110011

Date: 30th November 2024
Place: New Delhi

FORM AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

1. Details of contracts or arrangements or transactions not at arm's length basis

Not Applicable

2. Details of material contracts or arrangements or transactions at arm's length basis

Sl. No.	Name of the Related Party & Nature of Relationship	Nature of Contract/ Arrangement/ Transaction	Duration of Contract	Value (Rs.)	Board Approval Date	Remarks
1	ABCO Footwear Care (Related due to 50% shareholding by directors Mr. Avtar Singh and Mr. Harkirat Singh)	Lease Agreement for property at 328/1, Village - Bijwasan, Tehsil - Mehrauli, Delhi	01.04.2023 to 28.02.2024	Rs.14,00,000 per month (exclusive of GST). Total rent paid during the year - Rs.6,533,333.00	20.11.2023	Deed of Attornment Approved.
		Outstanding Loan Regularization	Not Applicable	Rs.7,166,025	20.11.2023	Approved post conversion of Partnership firm into Company.
2	Aero Associates Private Ltd (Related due to shareholding by directors and their relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.46,568,452	20.11.2023	Interest-free loan given by erstwhile partnership firm
3	Aero Footwear Components Private Limited (Related due to shareholding by directors' relatives and their direct shareholding)	Lease Agreement for property at C-16, First Floor, Phase-II, Noida, Uttar Pradesh – 201301	01.06.2023 to 30.04.2024	Rs.8,25,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved.
4	Aero Industries (Related due to partnership interest held by directors and their relatives)	Purchase of Goods	FY 2023-24	Rs.62,551,830.00	20.11.2023	Ordinary course of business; at arm's length
		Services Availed	FY 2023-24	Rs.40,000,000	20.11.2023	Ordinary course of business; at arm's length
		Sales & Services Provided	FY 2023-24	Rs.6,000,000	20.11.2023	Ordinary course of business; at arm's length
		Job Work Expenses	FY 2023-24	Rs.4,000,000	20.11.2023	Ordinary course of business; at arm's length
			FY			Ordinary

		Commission Paid	2023-24	Rs.7,565,920.00	20.11.2023	course of business; at arm's length
		Sale or Purchase of Fixed Assets	FY 2023-24	Rs.37,481,673.00	20.11.2023	Ordinary course of business; at arm's length
		Design & Development Charges	FY 2023-24	Rs.29,268,120.00	20.11.2023	Ordinary course of business; at arm's length
5	Aero Leather Private Limited (Related due to shareholding by directors' relatives and their direct stake holding)	Lease Agreement for property at Basti Bawa Khel, Jalandhar, Punjab	01.04.2023 to 28.02.2024	Rs.30,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
		Rent Agreement for property at Basti Bawa Khel (Shop), Jalandhar, Punjab	01.12.2023 to 31.10.2024	Rs.55,000 per month (exclusive of GST)	20.11.2023	Approved; arm's length basis
		Outstanding Loan Regularization	Repayable on demand	Rs.6,739,556	20.11.2023	Interest-free loan taken by erstwhile partnership firm
6	Aero Speed (Related due to 50% shareholding by Directors Mr. Avtar Singh and Mr. Harkirat Singh)	Lease Agreement for property at D-103, 104 & 105, Sector - 2, Noida, Uttar Pradesh – 201301	01.04.2023 to 28.03.2024	Rs.750,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
	Aero Speed (Related due to 50% shareholding by Directors Mr. Avtar Singh and Mr. Harkirat Singh)	Lease Agreement for property at 10196/81, Plot No. 16A, M.M Road, Motia Khan, New Delhi	01.04.2023 to 28.03.2024	Rs.330,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
	Aero Speed (Related due to 50% shareholding by Directors Mr. Avtar Singh and Mr. Harkirat Singh)	Lease Agreement for property at D-46, Sector - 11, Noida, Uttar Pradesh – 201301	01.04.2023 to 28.03.2024	Rs.200,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
7	Aero Traders Private Limited (Related due to shareholding by directors and their relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.45,022,996	20.11.2023	Interest-free loan given by erstwhile partnership firm
8	Alankar Builders Private Limited (Related due to 90% shareholding by Avtar Singh & Sons (HUF) and 9% shareholding by Mr. Harkirat Singh)	Lease Agreement for property at 9938, Sarai Rohilla, Delhi	01.04.2023 to 28.02.2024	Rs.2,20,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved

		Outstanding Loan Regularization	Repayment on demand	Rs.8,590,180	20.11.2023	Interest-free loan given by erstwhile partnership firm
		Loan Granted	60 months & Renewable	Rs.300,000	20.11.2023	12% Interest Rate
9	Anupam Builders Private Limited (Related due to shareholding of directors and their relatives)	Lease Agreement for property at 9774, 9774A to 9774C, 9918D to 9918I & 9919 to 9924, Opposite Sarai Rohilla Railway Station, Delhi	01.04.2023 to 28.02.2024	Rs.220,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
10	Avtar Estates Private Limited (Related due to shareholding of directors and their relatives)	Loan Agreement	60 months, extendable up to 24 months	Rs.20,000,000	20.11.2023	Interest at 12% p.a.; arm's length transaction; subject to overall limits approved under Sections 185 & 186 of the Companies Act, 2013
		Outstanding Loan Regularization	Repayment on demand	Rs.302,544,037	20.11.2023	Interest-free loan given by erstwhile partnership firm
11	M/s Avtar Singh & Sons (HUF) (Related due to Mr. Avtar Singh being the Karta and father of Director Mr. Harkirat Singh)	Franchisee Agreement for showroom at F-18, Connaught Circle, New Delhi-110001	01.04.2019 onwards (Continuing Agreement)	Fluctuating	20.11.2023	Entered into prior to conversion; arm's length basis; noted as a Related Party Transaction
		Sales & Service Provided	FY 2023-24	Rs.28,486,742.00	20.11.2023	Franchise Holder; arm's length basis
		Commission Paid	FY 2023-24	Rs.5,779,260.00	20.11.2023	Franchise Holder; arm's length basis
12	Bora Knitwear Private Limited (Related due to shareholding and directorship by directors and relatives)	Lease Agreement for property at W - 40, Sector - 11, Noida, Uttar Pradesh – 201301	01.04.2023 to 28.02.2024	Rs.100,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved

13	Century Footwear Private Limited (Related due to shareholding and directorship by directors and relatives)	Lease Agreement for property at Plot No. 24 & 25, Leather Complex, Jalandhar, Punjab	01.04.2023 to 28.02.2024	Rs.7,00,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
		Loan Agreement	60 months, extendable up to 24 months	Rs.10,000,000	20.11.2023	Interest at 12% p.a.; arm's length transaction; subject to overall limits approved under Sections 185 & 186 of the Companies Act, 2013
		Job-work Expenses	FY 2023-24	Rs.200,000.00	20.11.2023	Approved
		Outstanding Loan Regularization	Repayment on demand	Rs.35,015,154	20.11.2023	Interest-free loan given by erstwhile partnership firm
14	Century Leather Private Limited (Related due to shareholding and directorship by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.18,694,528	20.11.2023	Interest-free loan given by erstwhile partnership firm
		On behalf expenses paid	FY 2023 – 24	Rs.10,855,485.00	20.11.2023	Approved by the Board.
15	Citizen Leather Private Limited (Related due to shareholding and directorship by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.66,597	20.11.2023	Interest-free loan given by erstwhile partnership firm
16	Citizen Shoes Private Limited (Related due to shareholding and directorship by directors and relatives)	Loan Agreement	60 months, extendable up to 24 months	Rs.5,000,000	20.11.2023	Interest at 12% p.a.; arm's length transaction; subject to overall limits approved under Sections 185 & 186 of the Companies Act, 2013
		Lease Agreement for property at 9937A & 9938, Sarai Rohilla, Delhi	01.04.2023 to 28.02.2024	Rs.330,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved

		Outstanding Loan Regularization	Repayment on demand	Rs.28,105,057	20.11.2023	Interest-free loan given by erstwhile partnership firm
17	M/s College Shoes (Partnership Firm) (Related due to 50% ownership each by Mr. Avtar Singh and Mr. Harkirat Singh)	Franchisee Agreement for showroom at SCO-30, Sector-17, Chandigarh	01.04.2019 onwards (Continuing Agreement)	Ongoing & Fluctuating	20.11.2023	Entered into prior to conversion; arm's length basis; noted as a Related Party Transaction
		Sales & Service Provided	FY 2023-24	Rs.36,096,781.00	20.11.2023	Approved by the Board
		Commission Paid	FY 2023-24	Rs.3,952,840.00	20.11.2023	Approved by the Board
		Expenses Incurred on our behalf	FY 2023-24	Rs.1.721.229.00	20.11.2023	Approved by the Board
18	Crown Shoes Private Limited (Related due to shareholding and directorship by directors and relatives)	Loan Agreement	60 months, extendable up to 24 months	Rs.5,000,000	20.11.2023	Interest at 12% p.a.; arm's length transaction; subject to overall limits approved under Sections 185 & 186 of the Companies Act, 2013
		Lease Agreement for property at A - 62, Sector - 2, Noida, Uttar Pradesh - 201301	01.04.2023 to 28.02.2024	Rs.50,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
		Outstanding Loan Regularization	Repayment on demand	Rs.412,248	20.11.2023	Interest-free loan given by erstwhile partnership firm
19	Delhi Tanners Private Limited (Related due to shareholding and directorship by directors and relatives)	Lease Agreement for property at D - 15, Sector - 11, Noida, Uttar Pradesh - 201301	01.04.2023 to 28.02.2024	Rs.200,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
20	Dimple Enterprises Private Limited (Related due to shareholding and directorship by directors and relatives)	Lease Agreement for property at 56/4, 56/5, and 56/6, D B Gupta Road, Karol Bagh, New Delhi - 110005	01.08.2023 to 30.06.2024	Rs.1,000,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved

		Outstanding Loan Regularization	Repayment on demand	Rs.91,852,703	20.11.2023	Interest-free loan given by erstwhile partnership firm
		Loan Agreement	60 months, extendable up to 24 months	Rs.5,000,000	20.11.2023	Interest at 12% p.a.; arm's length transaction; subject to overall limits approved under Sections 185 & 186 of the Companies Act, 2013
21	Earthline Apparels Private Limited (Related due to shareholding and directorship by directors and relatives)	Sole Selling Agent Agreement	01.04.2023 to 31.03.2028	Not Applicable	20.11.2023	Deed of Attornment Approved; arm's length transaction
		Sales & Service Provided	FY 2023-24	Rs.36,266,393.00	20.11.2023	Approved by the Board.
		Commission Paid	FY 2023-24	Rs.5,029,940.00	20.11.2023	Approved by the Board.
		Admin & Support Expenses	FY 2023-24	Rs.9,210,380.00	20.11.2023	Approved by the Board.
		Expenses Incurred on our behalf	FY 2023-24	Rs.2,564,905.00	20.11.2023	Approved by the Board.
22	Excellent Shoes Private Limited (Related due to shareholding and directorship by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.1,636,835	20.11.2023	Interest-free loan given by erstwhile partnership firm
23	Fairfax Couture Private Limited (Related due to shareholding and directorship by directors and relatives)	Lease Agreement for property at C - 15, Phase - II, Noida, Uttar Pradesh - 201301	01.05.2023 to 30.04.2028	Rs.10,00,000 per month (exclusive of GST). Total Rent received during the financial year - Rs.4,566,667.00	20.11.2023	Deed of Attornment approved
		Sale or Purchase of Fixed	FY	Rs.12,032,927.00	20.11.2023	Arm's length transaction;

		Assets	2023-24			ordinary course of business
		Purchase	FY 2023-24	Rs.224,537,425.00	20.11.2023	Approved by the Board.
		Sales & Service Provided	FY 2023-24	Rs.153,500,000.00	20.11.2023	Approved by the Board.
		Revenue from Job-work	FY 2023-24	Rs.2,814,758.00	20.11.2023	Approved by the Board.
		Job-work Expenses	FY 2023-24	Rs.100,000.00	20.11.2023	Approved by the Board.
		Admin & Support Services Provided	FY 2023-24	Rs.62,406,298.00	20.11.2023	Approved by the Board.
24	Indo Apparels Private Limited (Related due to shareholding and directorship by directors and relatives)	Lease Agreement for property at D - 28, Sector - 11, Noida, Uttar Pradesh - 201301	01.04.2023 to 28.02.2024	Rs.550,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment approved
25	M/s Jiwand Singh & Sons (Related due to Mr. Avtar Singh being the Proprietor)	Franchisee Agreement for showroom at E-11, NSDE - Part II, New Delhi - 110049	Continuing Agreement	Ongoing & Fluctuating	20.11.2023	Entered into prior to conversion; arm's length basis; noted as a Related Party Transaction
		Sales & Service Provided	FY 2023-24	Rs.35,070,237.00	20.11.2023	Approved by the Board.
		Commission Paid	FY 2023-24	Rs.4,244,420.00	20.11.2023	Approved by the Board.
		Expenses Incurred on our behalf	FY 2023-24	Rs.2,298,656.00	20.11.2023	Approved by the Board.
26	Kirat India Enterprises Private Ltd (Related due to shareholding and directorship by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.13,961,372	20.11.2023	Interest-free loan given by erstwhile partnership firm
27	Noble Shoes Private Limited (Related due to shareholding and directorship by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.5,564,442	20.11.2023	Interest-free loan given by erstwhile partnership firm

28	Punjab Leather Processors Pvt Ltd (Related due to shareholding and directorship by directors and relatives)	Job-work Expenses	FY 2023-24	Rs.18,058,900.00	20.11.2023	Approved by the Board
29	Rajdhani Leather Private Limited (Related due to shareholding and directorship by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.8,610,631	20.11.2023	Interest-free loan given by erstwhile partnership firm
30	Regal Footwear Private Limited (Related due to shareholding and directorship by Mr. Avtar Singh and his family members)	Lease Agreement for property at 9/15 & 9/16, Village - Kamruddin Nagar, Nangloi, Delhi, and 14/16/2, Village - Kamruddin Nagar, Nangloi, Delhi	01.01.2023 to 30.11.2023	Rs.150,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment Approved
		Lease Agreement for property at 9/15 & 9/16, Village - Kamruddin Nagar, Nangloi, Delhi, and 14/16/2, Village - Kamruddin Nagar, Nangloi, Delhi	01.12.2023 to 31.10.2024	Rs.165,000 per month (exclusive of GST)	20.11.2023	New Rent Agreement Executed
31	Regal Leather Pvt Ltd (Related due to shareholding of Directors and their relatives)	Job-work Expenses	FY 2023-24	Rs.24,418,350.00	20.11.2023	Approved by the Board
32	Regal Traders Private Limited (Related due to shareholding and directorship by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.9,061,832	20.11.2023	Interest-free loan given by erstwhile partnership firm
		Lease Agreement for property at Khasra No. 411/1/2/2, Village – Munka, Delhi	01.04.2023 to 28.04.2024	Rs.15,00,000 per month (exclusive of GST). Total rent paid during the financial year - Rs.7,000,000.00	20.11.2023	Deed of Attornment Approved
33	Rigo Designs Private Limited (Related due to shareholding and directorship by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.5,491,710	20.11.2023	Interest-free loan given by erstwhile partnership firm
34	Royal Orchids (Related due to partnership interests held by directors and relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.19,330,102	20.11.2023	Interest-free loan given by erstwhile partnership firm

		Loan Agreement	60 months, extendable up to 24 months	Rs.191,789,375.00	20.11.2023	Interest at 12% p.a.; arm's length transaction; subject to overall limits approved under Sections 185 & 186 of the Companies Act, 2013
35	Sachkhand Builders Private Ltd (Related due to shareholding of Directors and their relatives)	Lease Agreement for property at 867, Joshi Road, Karol Bagh, New Delhi	01.04.2023 to 28.02.2024	Rs.6,00,000 per month (exclusive of GST)	20.11.2023	Deed of Attornment approved
		Sales Made				
		Loan Agreement	60 months, extendable up to 24 months	Rs.5,000,000	20.11.2023	Interest at 12% p.a.; arm's length transaction; subject to overall limits approved under Sections 185 & 186 of the Companies Act, 2013
		Outstanding Loan Regularization	Repayment on demand	Rs.13,446,881	20.11.2023	Interest-free loan given by erstwhile partnership firm
36	Standard Apartments Private Ltd (Related due to shareholding of Directors and their relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.3,848,200	20.11.2023	Interest-free loan given by erstwhile partnership firm
37	Tosh Apartments Private Ltd (Related due to shareholding of Directors and their relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.609,010,237	20.11.2023	Interest-free loan given by erstwhile partnership firm
38	United Chemiplast (I) Private Ltd (Related due to shareholding of Directors and their relatives)	Outstanding Loan Regularization	Repayment on demand	Rs.21,017,794	20.11.2023	Interest-free loan given by erstwhile partnership firm
	Woodland GCC FZCO – Dubai					

	(Related due to					
39		Sales & Service Provided	FY 2023-24	Rs.65,609,916.00	20.11.2023	Approved by the Board.

	shareholding of Directors and their relatives)					
40	Woodstep Shoes Pvt Ltd (Related due to shareholding of Directors and their relatives)	Purchase	FY 2023-24	Rs.200,000.00	20.11.2023	Approved by the Board.
		Sales & Service Provided	FY 2023-24	Rs.2,000,000.00	20.11.2023	Approved by the Board.
		Sale or Purchase of Fixed Assets	FY 2023-24	Rs.800,000.00	20.11.2023	Approved by the Board.
41	A Skating Monk (Related due to Partnership interests held by Directors and their relatives)	Sales & Service Provided	FY 2023-24	Rs.35,279,934.00	20.11.2023	Approved by the Board.
		Commission Received	FY 2023-24	Rs.3,354,260.00	20.11.2023	Approved by the Board.
		Sales on their behalf	FY 2023-24	Rs.22,308,245.00	20.11.2023	Approved by the Board.
		Expenses Incurred on our behalf	FY 2023-24	Rs.5651,617.00	20.11.2023	Approved by the Board.
42	Stella Designs (Related due to Partnership interests held by Directors and their relatives)	Repair & Maintenance Charges Paid	FY 2023-24	Rs.3,922,389.00	20.11.2023	Approved by the Board.
43	Fairfax Exports Private Limited (Related due to shareholding of Directors and their relatives)	Repair & Maintenance Charges Paid	FY 2023-24	Rs.200,000.00	20.11.2023	Approved by the Board.

		Sales & Service Provided	FY 2023-24	Rs.3,000,000.00	20.11.2023	Approved by the Board.
		Revenue from Job-work	FY 2023-24	Rs.2,356,766.00	20.11.2023	Approved by the Board.
		Job-work Expenses	FY 2023-24	Rs.100,000.00	20.11.2023	Approved by the Board.
		Sale or Purchase of Fixed Assets	FY 2023-24	Rs.6,218,790.00	20.11.2023	Approved by the Board.
		Purchase	FY 2023-24	Rs.68,481,580.00	20.11.2023	Approved by the Board.
		Rental Income	FY 2023-24	Rs.3,625,030.00	20.11.2023	Approved by the Board.
44	Avtar Singh & Harkirat Singh (Related due to directorship and shareholding)	Lease Agreement for property at 681, Khasra No. 215-216/6 (New), 216 (Old), Khasra No. 1834/1, 1834/2, 1837/1, and 1838 (Old), Village - Mundka, Delhi	01.12.2023 to 31.10.2024	Rs.385,000 per month (exclusive of GST)	20.11.2023	Rent Agreement approved
45	Avtar Singh, Chairman & whole-time Director	Lease Agreement for property at 2166 to 2173, Naiwala, Gurudwara Road, Karol Bagh, New Delhi – 110005	01.06.2023 to 30.04.2024	Rs.1,000,000 per month (exclusive of GST). Total rent paid during the financial year - Rs.12,718,334.00	20.11.2023	Deed of Attornment approved.
		On behalf expenses paid	FY 2023-24	Rs.12,007,993.00	20.11.2023	Approved by the Board.
		Loan granted under Section 185(3)	FY 2023-24	Rs.10,00,00,000 (Maximum Approved Limit)	20.11.2023	Approved by Shareholders in Extraordinary General Meeting convened on 20.11.2023.
		Expenses incurred on our behalf	FY 2023-24	Rs.1,573,425.00	20.11.2023	Approved by the Board.
47	Mr. Harkirat Singh, Director and Shareholder	On behalf expenses paid	FY 2023-24	Rs.6,394,250.00	20.11.2023	Approved by the Board.
		Loan Borrowed during the financial year	FY 2023-24	Rs.34,659,300.00	20.11.2023	Loan borrowed from Director's own funds

By Order of the Board
For WOODLAND (AERO CLUB) PRIVATE LIMITED

AVTAR SINGH
Whole-time Director
DIN: 00049514
Address: 11A, Dr. APJ Abdul Kalam Road, New Delhi – 110011

HARKIRAT SINGH
Director
DIN: 00049485
Address: 11A, Dr. APJ Abdul Kalam Road, New Delhi – 110011

Date: 30th November 2024
Place: New Delhi

Textual information (3)

Description of state of companies affair

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK Your Company, Woodland (Aero Club) Private Limited, is a renowned brand specializing in high-quality shoes and readymade garments, known for its durability, style, and outdoor-oriented designs. The Company continues to focus on expanding its market presence and enhancing customer experience through innovative product offerings and strategic expansion. During the financial year ended 31st March 2024, the Company achieved a total revenue of Rs.49,683.00 lakh, which includes revenue from operations amounting to Rs.48,794.00 lakh and other income of Rs.889.00 lakh. The total expenses incurred during the year stood at Rs.65,782.00 lakh, resulting in a net loss after tax of Rs.12,501.00 lakh. It is important to note that the above financial figures pertain to the period after the conversion of the Company, i.e., from 14th November 2023 to 31st March 2024. The Company remains committed to reinforcing its market leadership by leveraging its brand strength and focusing on strategic growth initiatives, with a steadfast approach to navigating the evolving business landscape and enhancing operational efficiencies.

Key Business Developments In pursuit of growth and expansion, the Company successfully opened 10 [Ten] new retail stores across key locations in India during the financial year 2023-24. This expansion aligns with the Company's long-term vision of enhancing its retail footprint and catering to a larger customer base. The newly launched stores have contributed to brand visibility and customer engagement, further solidifying Woodland's position in the market. Additionally, the Company continues to strengthen its e-commerce presence, catering to the evolving shopping preferences of consumers through various online platforms and direct-to-customer channels.

Future Outlook Looking ahead, the Company is strategically focusing on the following areas to achieve sustainable growth and profitability:

- o Retail Expansion: Further strengthening the Company's retail footprint through the opening of new stores in high-potential markets and optimizing existing store operations.
- o Digital Transformation: Enhancing the Company's online presence and leveraging digital marketing strategies to drive online sales and customer engagement.
- o Product Innovation: Introducing new and innovative product lines tailored to the evolving fashion trends and customer preferences, while maintaining the brand's core values of quality and durability.
- o Operational Efficiency: Implementing cost optimization measures and improving supply chain efficiencies to enhance profitability and overall financial performance.
- o Sustainability Initiatives: Continuing efforts to integrate sustainable practices across the business value chain, focusing on eco-friendly products and sustainable sourcing strategies.

The management remains confident in the Company's ability to capitalize on emerging opportunities in the footwear and apparel sector. With a strong brand legacy, a dedicated team, and a customer-centric approach, Woodland is well-positioned to achieve long-term growth and create sustained value for its stakeholders. The Company remains focused on expanding its market presence, enhancing operational efficiencies, and delivering superior products that align with evolving consumer preferences.

Textual information (4)

Disclosure relating to amounts if any which is proposed to carry to any reserves

In accordance with the financial performance of the Company for the year ended 31st March 2024, the Board of Directors has decided not to transfer any amount to the General Reserve for the financial year under review. Considering the net loss incurred during the year and the Company's focus on strengthening its financial position, it has been decided to retain the available resources to support operational needs and future growth opportunities. The entire balance of retained earnings, if any, will remain in the Surplus/(Deficit) in the Statement of Profit and Loss. The Board will continue to assess the Company's financial position periodically and make appropriate decisions in the best interest of stakeholders.

Textual information (5)

Disclosures relating to amount recommended to be paid as dividend

the provisions of Section 125(2) of the Companies Act, 2013, are not applicable to the Company for the financial year under review, as the Company has not declared or paid any dividend in the previous financial years.

Textual information (6)

Details regarding energy conservation

Conservation of energy: The Company is committed to sustainable growth and efficient energy utilization. In its continuous efforts to conserve energy, the Company has adopted various innovative measures to minimize energy consumption and promote environmental sustainability. Key initiatives undertaken during the year include: Optimization of production processes to enhance energy efficiency. Installation of energy-efficient equipment and LED lighting across facilities. Regular energy audits and monitoring systems to identify areas for improvement. Employee awareness programs on energy conservation and best practices. Reduction in wastage through process improvements and resource optimization. These initiatives have contributed to improved operational efficiency and cost savings while promoting environmental responsibility.

Textual information (7)

Details regarding technology absorption

Technology absorption: In line with the Company's objective to remain competitive and improve operational efficiencies, efforts have been made towards the adoption and absorption of new technologies that align with global industry standards. The focus has been on: Implementing advanced systems to streamline business operations and improve productivity. Upgrading manufacturing processes to enhance product quality and reduce operational downtime. Adopting automation and digitization in various operational areas for better accuracy and efficiency. Investing in employee training programs to ensure effective utilization of new technologies. These initiatives have resulted in improved service delivery, cost efficiency, and better customer satisfaction.

Textual information (8)

Details regarding foreign exchange earnings and outgo

Foreign Exchange Earnings and Outgo: During the financial year under review, the details of foreign exchange transactions are as follows: Foreign Exchange Earnings: 790,093,337.08 Foreign Exchange Outgo: 2353,549,387.74 The Company continues to explore new opportunities in the global market to increase foreign exchange earnings in the future. The Board remains committed to enhancing energy efficiency, adopting advanced technology, and optimizing resources to achieve sustainable business growth.

Textual information (9)

Disclosures in director's responsibility statement

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and belief, hereby state that: In the preparation of the annual accounts for the financial year ended 31st March 2024, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures; The Directors have selected appropriate accounting policies and applied them consistently, making judgments and estimates that are reasonable and prudent to ensure a true and fair view of the state of affairs of the Company as of 31st March 2024, and the loss of the Company for the year ended on that date; The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, to safeguard the assets of the Company and to prevent and detect fraud and other irregularities; The Directors have prepared the annual accounts on a 'going concern' basis, despite the losses incurred during the financial year, with a strategic focus on improving operational efficiencies and financial performance in the upcoming periods; The Directors have devised proper internal financial controls to be followed by the Company and such internal financial controls were adequate and operating effectively; and The Directors have ensured proper systems to comply with the provisions of all applicable laws, and such systems were adequate and operating effectively. Further, pursuant to Section 134(3)(ca) of the Companies Act, 2013, the Directors confirm that no fraud has been reported by the Auditors of the Company during the year under review.

Textual information (10)

Details of material changes and commitment occurred during period affecting financial position of company

Pursuant to the provisions of Section 134(3)(1) of the Companies Act, 2013, the Board of Directors hereby confirms that no material changes or commitments have occurred between the end of the financial year under review, i.e., 31st March 2024, and the date of this report, which could have a significant impact on the financial position or business operations of the Company. The Company has continued its operations in the normal course without any major developments that could materially affect its financial standing, business prospects, or continuity. No significant events such as mergers, acquisitions, divestments, restructuring, or changes in the regulatory environment have taken place during this period that would require disclosure. The management remains committed to monitoring the business environment closely and ensuring that any potential risks or opportunities arising post the financial year-end are appropriately addressed to safeguard the interests of the stakeholders.

Textual information (11)

Particulars of loans guarantee investment under section 186 [Text Block]

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the details of loans provided by the Company have been appropriately disclosed in the audited financial statements, which are self-explanatory.

During the financial year under review, the Company has not provided any guarantees or made any investments. However, the Company has extended loans to its group entities in compliance with the provisions of Section 186 of the Act.

Key highlights of the loans provided are as follows:

- All loans are within the limits prescribed under Section 186 of the Companies Act, 2013, and have been duly approved by the shareholders through a special resolution passed at the Extraordinary General Meeting (EGM) held on 20th November 2023.
- The loans were granted with the unanimous consent of all Board members present at the respective meetings.
- Interest is being charged on these loans in compliance with statutory requirements.
- The Company has not provided any security or guarantee in connection with these loans during the financial year under review.

Textual information (12)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

Disclosure of Related Party Transactions

In accordance with the provisions of Section 188 of the Companies Act, 2013, and the Companies (Meetings of Board and its Powers) Rules, 2014, the particulars of loans provided to related parties have been disclosed in Form AOC-2, which forms part of this report.

The Company remains committed to ensuring full compliance with applicable legal provisions and maintaining transparency in its financial disclosures.

Textual information (13)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

In accordance with the provisions of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft Annual Return of the Company for the financial year ended 31st March 2024 has been prepared in compliance with statutory requirements.

As per the applicable provisions, the final Annual Return will be filed with the Registrar of Companies after the conclusion of the Annual General Meeting (AGM). In the interest of transparency and stakeholder engagement, the draft Annual Return, containing key details of the Company's shareholding, governance, and other statutory disclosures, is made available on the Company's official website.

Stakeholders can access the draft Annual Return at the following link: www.woodlandworldwide.com. The Company remains committed to fulfilling all regulatory requirements and ensuring transparency by making relevant statutory information easily accessible to its stakeholders.

Textual information (14)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

Pursuant to the provisions of Section 134(3)(d) of the Companies Act, 2013, the Board of Directors is required to include a statement regarding the declaration received from Independent Directors.

However, since Woodland (Aero Club) Private Limited is a private limited company, the requirement for the appointment of Independent Directors under Section 149(6) does not apply to the Company. Accordingly, no such declarations are required to be obtained or disclosed in this report.

The Board of Directors ensures compliance with all applicable provisions of the Companies Act, 2013, and continues to uphold the highest standards of corporate governance and ethical business practices.

Textual information (15)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

Pursuant to the provisions of Section 178 of the Companies Act, 2013, certain classes of companies are required to constitute a Nomination and Remuneration Committee and formulate a policy on directors' appointment and remuneration.

However, as Woodland (Aero Club) Private Limited is a private limited company, the provisions of Section 178 regarding the formulation of a Nomination and Remuneration Policy and the appointment of independent directors are not applicable to the Company.

Despite the exemption, the Company follows best practices in selecting and appointing directors and key managerial personnel based on their qualifications, experience, and alignment with the Company's long-term strategic objectives. The Board remains committed to ensuring that remuneration is fair, transparent, and aligned with industry standards to attract and retain the right talent.

Textual information (16)

Disclosure of statement on development and implementation of risk management policy [Text Block]

RISK MANAGEMENT POLICY

The Company recognizes that risk management is an integral part of sound business practices and is committed to identifying, assessing, and mitigating potential risks that could impact its operations and long-term sustainability.

In accordance with the provisions of the Companies Act, 2013, the Company has established a structured risk management framework to identify, evaluate, and address various business risks, ensuring minimal disruption to operations.

The Board of Directors regularly reviews the potential risks that may threaten the Company's existence and takes appropriate measures to mitigate them. The key elements of the Company's risk management approach include:

- o Identification of Risks: Assessing operational, financial, strategic, and compliance-related risks that may arise from internal and external factors.
- o Risk Mitigation Strategies: Developing proactive measures to mitigate identified risks through business continuity planning and internal control systems.
- o Monitoring and Reporting: Continuous monitoring of the risk environment and reporting mechanisms to ensure timely action.
- o Regulatory Compliance: Ensuring compliance with applicable laws and regulations to prevent legal or financial repercussions.

At present, based on the Board's assessment, there are no identified risks that may threaten the Company's existence. However, the Company remains vigilant and continues to adapt its risk management practices to address emerging challenges and evolving business dynamics.

The Board is confident that the existing risk management framework is adequate and effective in safeguarding the interests of the Company and its stakeholders.

Textual information (17)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

CORPORATE SOCIAL RESPONSIBILITY ("CSR")

Pursuant to the provisions of Section 135 of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the requirement to undertake corporate social responsibility (CSR) initiatives is applicable to companies meeting specified financial thresholds in terms of net worth, turnover, or net profit.

Since this is the first year of operations of the Company, the provisions related to CSR are not applicable for the financial year ended 31st March 2024. The Company shall continue to monitor its financial performance and ensure compliance with CSR requirements as and when they become applicable in the future.

The Board remains committed to contributing to social and environmental welfare and will undertake CSR activities in accordance with the statutory requirements when applicable.

Textual information (18)

Disclosure of financial summary or highlights [Text Block]

FINANCIAL HIGHLIGHTS

The financial year 2023-24 represents the first year of operations after the Company's transition from a partnership firm to a private limited entity. As such, there are no comparative figures for the previous year. The key financial highlights of the Company for the year under review are as follows:

(Amount in ₹ Lakhs)

Particulars	Current FY 2023 - 24
Revenue from Operations	48,794.00
Other Income	889.00
Total Revenue	49,683.00
Total Expenses	65,782.00
Profit/(Loss) before Exceptional and Extraordinary items and Tax	(16,099.00)
Less: Exceptional Items	105.00
Profit/(Loss) before Tax	16,204.00
Less: Current Tax	Nil
Tax Adjusted for Earlier Periods	383.00
Deferred Tax	(4,086.00)
Profit/(Loss) After Tax	(12,501.00)

Textual information (19)

Disclosure of change in nature of business [Text Block]

CHANGE IN THE NATURE OF BUSINESS, IF ANY

The Company continues to engage in its core business of manufacturing and retailing high-quality shoes and readymade garments under the renowned Woodland brand. During the financial year ended 31st March 2024, there have been no changes in the nature of the Company's business operations. The Company remains committed to its established business model, focusing on product innovation, market expansion, and enhancing customer experience.

Despite the dynamic economic landscape and evolving market trends, the Company has adhered to its strategic objectives and continues to explore opportunities within its existing business segments. No diversification, expansion into unrelated areas, or fundamental changes in operational activities have taken place during the year under review.

The management remains dedicated to strengthening its presence in the domestic and international markets while ensuring sustainable growth and profitability within the existing business framework.

Textual information (20)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the financial year under review, the Board of Directors of the Company comprised the following members:

Name of the Directors	DIN	Designation	Date of Appointment
Mr. Avtar Singh	00049514	Whole-time Director	14th November 2023 (appointed as Director), subsequently designated as Whole-time Director w.e.f. 20th November 2023
Mr. Harkirat Singh	00049485	Director	14.11.2023
Mr. Gagandeep Singh	08021704	Director	14.11.2023
Mr. Pavan Deep Singh	07532392	Director	14.11.2023
Mr. Ramandeep Singh	10391231	Director	14.11.2023

During the year, Mr. Avtar Singh, who was initially appointed as the first director of the Company upon incorporation, was designated as the Whole-time Director through a special resolution passed at the Extraordinary General Meeting (EGM) held on 20th November 2023. The Board acknowledges his leadership and contributions in driving the strategic objectives of the Company.

The Board of Directors is fully committed to maintaining high standards of corporate governance and ensuring effective leadership to drive business growth and stakeholder value.

Key Managerial Personnel (KMP)

In compliance with the provisions of the Companies Act, 2013, the Company has duly appointed the required Key Managerial Personnel to ensure compliance with statutory obligations and facilitate effective corporate governance. During the financial year under review, the Board of Directors, at its meeting held on 20th November 2023, appointed the following Key Managerial Personnel:

- Mr. Anil Kumar Sunkara – appointed as the Chief Executive Officer (CEO) of the Company.
- Ms. Yogita – appointed as the Company Secretary (CS) of the Company.

Subsequent to the end of the financial year, changes occurred in the position of the Company Secretary. Ms. Yogita resigned from the position of Company Secretary effective from 12th June 2024, and Mr. Prashant Kumar was appointed as the Company Secretary & Compliance Officer with effect from 7th June 2024. As on the date of signing of this report, i.e., 30th November 2024, the Key Managerial Personnel of the Company are as follows:

- Mr. Anil Kumar Sunkara – Chief Executive Officer (CEO)
- Mr. Prashant Kumar – Company Secretary & Compliance Officer

The Board remains committed to strengthening the leadership team and ensuring robust corporate governance practices to drive the Company's strategic objectives and operational excellence.

Textual information (21)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

In compliance with the provisions of the Companies Act, 2013, the details of the Company's subsidiary, associate, and joint venture companies are as follows:

Subsidiary Company

The Company has a wholly owned subsidiary, Woodland CIS LLC, Russia, incorporated in the Russian Federation.

Due to the ongoing war and turbulence in the region, the Company has been unable to receive the audited financial statements of its subsidiary for the financial year ended 31st March 2024. Consequently, the Company has not prepared consolidated financial statements for the year under review.

The subsidiary has ceased operations and is currently in the process of liquidation. The Company has made necessary provisions for the loss of investment in its financial statements in accordance with applicable accounting standards and regulatory requirements. The Board is closely monitoring the situation and taking necessary actions to ensure compliance with applicable laws and to safeguard the Company's interests.

Holding, Associate, and Joint Venture Companies

The Company does not have any holding company, associate companies, or joint ventures during the financial year under review.

The Board will continue to review developments related to the subsidiary and take appropriate steps to address any financial or operational challenges arising from the current geopolitical conditions.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement in Form No. AOC-1, containing the salient features of the financial statements of the Company's subsidiary, is annexed to this report as Annexure - I.

Textual information (22)

Details relating to deposits covered under chapter v of companies act [Text Block]

Pursuant to the provisions of Section 73 and 74 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, the Company hereby confirms that it has not invited, accepted, or renewed any deposits from the public during the financial year under review. As the Company is a private limited company, it is not permitted to accept public deposits, and accordingly, there is no question of any default in repayment of deposits or interest thereon.

The Board of Directors ensures continued compliance with all applicable regulatory requirements concerning the acceptance of deposits.

Textual information (23)

Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]

Pursuant to the provisions of Section 73 and 74 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, the Company hereby confirms that it has not invited, accepted, or renewed any deposits from the public during the financial year under review. As the Company is a private limited company, it is not permitted to accept public deposits, and accordingly, there is no question of any default in repayment of deposits or interest thereon.

The Board of Directors ensures continued compliance with all applicable regulatory requirements concerning the acceptance of deposits.

Textual information (24)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year under review, there have been no significant or material orders passed by any regulatory authority, court, or tribunal that could impact the going concern status of the Company or its future operations. The Company continues to operate in compliance with all applicable laws, rules, and regulations, and no litigation or proceedings have arisen that could adversely affect its business continuity or financial position. The Board of Directors remains vigilant and committed to ensuring full compliance with the legal and regulatory framework to mitigate any potential risks that may arise in the future.

Textual information (25)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has established a robust framework of internal financial controls (IFC) to ensure the orderly and efficient conduct of its business operations. These controls are designed to provide reasonable assurance regarding the reliability of financial reporting, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial statements.

The internal financial control systems of the Company are adequate and operating effectively, ensuring adherence to established policies and regulatory compliance. The Company has implemented a continuous monitoring mechanism to regularly review and strengthen its control environment, enabling prompt identification and mitigation of potential risks.

Key features of the Company's internal financial control framework include:

- o Standardized Policies and Procedures: Well-documented and consistently followed accounting policies and internal processes.
- o Regular Internal Audits: Periodic internal audits conducted to assess and improve control effectiveness.
- o Risk Management Framework: Identification, assessment, and mitigation of financial and operational risks.
- o Strong Reporting Mechanisms: Structured reporting channels to facilitate timely detection and correction of any discrepancies.
- o Compliance Monitoring: Ensuring compliance with applicable statutory and regulatory requirements.

The management continuously reviews and enhances the internal control framework to ensure alignment with the evolving business environment and industry best practices. The Board of Directors is of the opinion that the existing internal financial controls are adequate and commensurate with the nature and size of the Company's operations.

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Textual information (26)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

During the financial year under review, the Board of Directors of the Company comprised the following members:

Name of the Directors	DIN	Designation	Date of Appointment
Mr. Avtar Singh	00049514	Whole-time Director	14th November 2023 (appointed as Director), subsequently designated as Whole-time Director w.e.f. 20th November 2023
Mr. Harkirat Singh	00049485	Director	14.11.2023
Mr. Gagandeep Singh	08021704	Director	14.11.2023
Mr. Pavan Deep Singh	07532392	Director	14.11.2023
Mr. Ramandeep Singh	10391231	Director	14.11.2023

During the year, Mr. Avtar Singh, who was initially appointed as the first director of the Company upon incorporation, was designated as the Whole-time Director through a special resolution passed at the Extraordinary General Meeting (EGM) held on 20th November 2023. The Board acknowledges his leadership and contributions in driving the strategic objectives of the Company.

The Board of Directors is fully committed to maintaining high standards of corporate governance and ensuring effective leadership to drive business growth and stakeholder value.

Key Managerial Personnel (KMP)

In compliance with the provisions of the Companies Act, 2013, the Company has duly appointed the required Key Managerial Personnel to ensure compliance with statutory obligations and facilitate effective corporate governance. During the financial year under review, the Board of Directors, at its meeting held on 20th November 2023, appointed the following Key Managerial Personnel:

- Mr. Anil Kumar Sunkara – appointed as the Chief Executive Officer (CEO) of the Company.
- Ms. Yogita – appointed as the Company Secretary (CS) of the Company.

Subsequent to the end of the financial year, changes occurred in the position of the Company Secretary. Ms. Yogita resigned from the position of Company Secretary effective from 12th June 2024, and Mr. Prashant Kumar was appointed as the Company Secretary & Compliance Officer with effect from 7th June 2024. As on the date of signing of this report, i.e., 30th November 2024, the Key Managerial Personnel of the Company are as follows:

- Mr. Anil Kumar Sunkara – Chief Executive Officer (CEO)
- Mr. Prashant Kumar – Company Secretary & Compliance Officer

The Board remains committed to strengthening the leadership team and ensuring robust corporate governance practices to drive the Company's strategic objectives and operational excellence.

[400200] Disclosures - Auditors report**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	14/11/2023 to 31/03/2024
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	AJAY RATTAN & CO.
Name of auditor signing report	GARG VARUN
Firms registration number of audit firm	012063N
Membership number of auditor	523588
Address of auditors	E-115, 11Th Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi -110001
Permanent account number of auditor or auditor's firm	AAVFA3517D
SRN of form ADT-1	N26972471
Date of signing audit report by auditors	30/11/2024
Date of signing of balance sheet by auditors	30/11/2024

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (27) [See below]	
Disclosure in auditors report relating to inventories	Textual information (28) [See below]	
Disclosure in auditors report relating to loans	Textual information (29) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (30) [See below]	
Disclosure in auditors report relating to deposits accepted		Textual information (31) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (32) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (33) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	As per Auditor's Report	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (34) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (35) [See below]	
Disclosure in auditors report relating to managerial remuneration	As per Auditor's Report	
Disclosure in auditors report relating to Nidhi Company		The Company is not a Nidhi company. Accordingly, provisions of clause 3(xii)(a) to (c) of the Order are not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (36) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (37) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (38) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (39) [See below]

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure in auditor's report explanatory [TextBlock]	Textual information (40) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (27)

Disclosure in auditors report relating to fixed assets

a) (A) & (B) During the period, the Company was incorporated through conversion of erstwhile Firm- Aero Club w.e.f. November 14, 2023. The Company is in the process of updating the records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment and Intangible assets. b) The Company has implemented a program for phased verification of its items of Property, Plant and Equipment. Pursuant to the program, Property, Plant and Equipment were physically verified by the Management during the period. According to the information and explanations given to us, no material discrepancies were noticed on such verification. c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statement were not held in the name of the Company. The details of which are as under:

Description of Property	Type	Gross Value (₹ in lakh)	Held in Name of Whether Promoter, director or their relative or employee
Plot No. 72, Leather Complex, Jalandhar	Freehold	23.64	Aero ClubNA Plot No. 125, Leather Complex, Jalandhar
Aero ClubNA Khat No. 398, Khasra No. 122, Selaqui Industrial Area, Dehradun	Freehold	66.60	Aero ClubNA 437-438, Sampada Bata Mandi, Ponta Sahib H.P.
Aero ClubNA Building at C15, Phase 2, Noida	Freehold	427.69	Aero ClubNA Building at G61-62 & 28-29, Dehradun
Aero ClubNA Building at Plot No. 125, Leather Complex, Jalandhar	Freehold	12.23	Aero ClubNA Building at 84 & 85 Davni
Aero ClubNA Building at Khat No. 398, Khasra No. 122, Selaqui Industrial Area, Dehradun	Freehold	38.12	Aero ClubNA Building at 437-438, Sampada Bata Mandi, Ponta Sahib H.P.
Aero ClubNA Flat No.3, Dakshineswar Apartments, 10, Hailey Road, New Delhi	Leasehold	238.16	Aero ClubNA Building at G-28 & 29, Selaqui Industrial Area, Dehradun
Aero ClubNA Leasehold Land at G-28 & 29, Selaqui Industrial Area, Dehradun	Leasehold	5.08	Aero ClubNA Leasehold Land at G-61 & 62, Selaqui Industrial Area, Dehradun
Aero ClubNA Leasehold Land at C15, Phase 2, Noida	Leasehold	512.10	Aero ClubNA Leasehold Land at C15, Phase 2, Noida

Reason for not being held in name of company: The Company formed by conversion of erstwhile firm "Aero Club" and the Company is in transition phase as on March 31, 2024. The process of transfer of title of the property in the name of the Company is still in the process. Similarly, w.r.t. leasehold lands, the Company is in process of transfer of lease deeds of the property in the name of the Company. Further, the details of immovable properties in the nature of land & building (as disclosed in Note 5 and Note 8 of the financial statements), that have been mortgaged as security against loans or borrowings taken by the Company, have been verified from sanction letter of Bank of Baroda dated July 22, 2024. d) According to the information and explanations given to us and the records examined by us, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the period. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable. e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.

Textual information (28)

Disclosure in auditors report relating to inventories

a) On the basis of information and explanation provided, the Management has conducted physical verification of inventory at reasonable intervals during the period. In our opinion, the coverage and procedure of such verification is appropriate having regard to the size of the Company and nature of its business. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventory between physical inventory and book records were noticed on such physical verification. b) As disclosed in Note 37 to the financial statements, the Company has been sanctioned a working capital limit in excess of ₹ 5 Crores by banks based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company with such banks and such statements are in agreement with the books of account of the Company for the respective periods, except for the following:

Quarter ended	Nature of assets offered as security	Amount disclosed as per statement (₹ in lakh)	Amount as per books of account (₹ in lakh)	Difference (₹ in lakh)	Remarks
March 31, 2024	Inventories	68,067.65	57,914.93	10,152.72	This is due to change in inventory valuation policy as described in Note 38.
March 31, 2024	Trade Receivables	6,313.16	6,195.62	117.54	The difference is due to reconciliation at end of the period.
March 31, 2024	Trade Payables	12,163.24	12,677.61	514.37	The difference is due to reconciliation at end of the period.

Textual information (29)

Disclosure in auditors report relating to loans

(a) According to the information and explanations given to us and based on the audit procedures performed by us, during the period, the Company has provided unsecured loans to firm and other parties as per details given below:

Particulars	Loan (₹ in lakh)	Aggregate amount provided/granted during the period:
• Firm	1,917.89	362.22
• Others	394.14	165.63

(b) In our opinion, and according to the information and explanations given to us, the investments made, security given and terms and conditions of the grant of loans provided during the period are prima facie not prejudicial to the interest of the Company. (c) In our opinion, and according to the information and explanations given to us, in respect of loans granted by the Company during the period along with loans granted by the erstwhile firm "Aero Club", the schedule of repayment of principal and payment of interest has been stipulated. Since the repayments of principal or interest are not falling due within the period covered under audit as per the stipulated terms, comment on the provisions of clause 3(iii)(c), 3(iii)(d), 3(iii)(e) of the Order are not applicable. (f) According to the information and explanations given to us and based on the audit procedures performed by us, during the period, the Company has not provided any loans without specifying any terms or period of repayment.

Textual information (30)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

According to the information and explanation given to us, the Company has complied with requirements of Section 186 of the Act in respect of loans, investments, guarantees or security made by the Company during the period under audit. However, the Company has not complied with the requirements of Section 185 with respect to an unsecured loan given to Royal Orchid (a firm where directors of the Company & their relatives are partners) during the period. The details of which are as under: Maximum amount outstanding during the period (₹ in lakh) Amount outstanding as at March 31, 2024 (₹ in lakh) 1,452.89 (excluding opening balance as on November 14, 2023 of ₹ 193.30) 200.84 (excluding opening balance as on November 14, 2023 of ₹ 193.30)

Textual information (31)

Disclosure in auditors report relating to deposits accepted

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

Textual information (32)

Disclosure in auditors report relating to maintenance of cost records

On the basis of available information and explanation provided to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2014 dated December 31, 2014 (as amended from time to time) to the current operations carried out by the Company. Accordingly, the provisions of clause 3(vi) Order are not applicable.

Textual information (33)

Disclosure in auditors report relating to statutory dues [Text Block]

In respect to statutory dues:

a) The Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and any other material statutory dues applicable to it with the appropriate authorities. Further there were undisputed outstanding statutory dues as on the last day of the financial period concerned for a period of more than six months from the date, they became payable. Which are as under :-

Name of the Statute	Nature of the Dues	Amount involved (in ` in lakh)	Period to which the amount relates
Sales tax Act	Sales Tax	0.90	2021-22
Professional Tax	Professional Tax	0.10	Multiple periods
Bonus Act 1956	Bonus Payable	5.62	FY 2020-21
Bonus Act 1956	Bonus Payable	143.25	FY 2021-22
Bonus Act 1956	Bonus Payable	200.41	FY 2022-23
CGST Act 2017	Interest on GST	14.28	FY 2023-24
Provident fund Act 1952	Provident payable	2.08	Multiple periods

b) According to the information and explanations given to us, there are dues in respect of statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute. Which are as under:-

Name of the Statute	Nature of the Dispute	Amount Involved (` in lakh)	Amount deposited (` in lakh)	to which amount relates	Forum where dispute is pending
Provident fund Act 1952	EPF Act 1952 (Damages u/s 14B and interest u/s 7Q for belated contributions)	172.86	Nil	FY 1992-07	Delhi High Court
DVAT Act 2004	VAT (Delhi)	403.73	Nil	FY 2017-18	Commissioner
DVAT Act 2004	VAT (Delhi)	23.95	Nil	FY 2008-09	Commissioner
DVAT Act 2004	VAT (Delhi)	8.65	2.5	FY 2009-12	Commissioner
DVAT Act 2004	VAT (Delhi)	10.39	2.5	FY 2010-11	Commissioner

DVAT Act 2004	VAT (Delhi)	28.07	3.66	FY 2016-17	Assessing Authority -VATO
Arbitration & Conciliation Act, 1996	Arbitration & Conciliation Act, 1996	460.47	Nil	FY 2015-16	Supreme court
Central Sales Tax Act	CST Noida	11.08	Nil	FY 2017-18	Addl. Commissioner (Appeal)
GVAT 2004	VAT-Goa	1.38	0.14	FY 2017-18	Asst. Commissioner Appeal
BVAT 2004	Bihar Value Added Tax, 2005	180.95	42.04	FY 2016-17	Jt. Commissioner Appeal
Central sales Tax Act	CST-Bihar	0.27	Nil	FY 2017-18	Jt. Commissioner Appeal
BVAT 2004	VAT-Bihar	0.95	Nil	FY 2017-18	Jt. Commissioner Appeal
CGST Act 2017	Rajasthan GST	45.21	Nil	FY 2017-18	Appellate Authority
CGST Act 2017	Uttar Pradesh GST	57.29	Nil	FY 2017-18	Appellate Authority
CGST Act 2017	Maharashtra GST	43.81	2.40	FY 2019-20	Appellate Authority
CGST Act 2017	Uttarakhand GST Penalty	2.00	Nil	FY 2021-22	Appellate Authority
CGST Act 2017	Uttarakhand GST Penalty	.90	Nil	FY 2022-23	Appellate Authority
CGST Act 2017	Uttarakhand GST Penalty	0.50	Nil	FY 2023-24	Appellate Authority
Income Tax Act 1961	Income Tax	577.84	Nil	AY 2017-18	CIT(A)
Income Tax Act 1961	Income Tax	1,018,.97	Nil	AY 2018-19	AO
Income Tax Act 1961	Income Tax	426.65	Nil	AY 2020-21	CIT(A)

Income Tax Act 1961	Income Tax	345.28	Nil	Multiple periods	TDS - Centralized Processing Cell (CPC)
Income Tax Act 1961	Income Tax	106.67	Nil	AY 2019-20	Supreme Court

Textual information (34)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

In respect of moneys raised by the Company through issue of shares & debt instruments: a) During the period, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable. b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible). Accordingly, provisions of clause 3 (x)(b) of the Order are not applicable.

Textual information (35)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

a) As per the information and explanations given to us on our enquiries on this behalf, no fraud of material significance on or by the Company has been noticed or reported during the period. b) In our opinion and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed during the period and up to the date of this report in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the period.

Textual information (36)

Disclosure in auditors report relating to transactions with related parties

In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

Textual information (37)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible). Accordingly, provisions of clause 3 (x)(b) of the Order are not applicable.

Textual information (38)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, provisions of clause 3 (xv) of the Order are not applicable.

Textual information (39)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, provisions of clause 3 (xvi) (a), (b) and (c) of the Order are not applicable.

Textual information (40)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To The Members of Woodland (Aero Club) Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Woodland (Aero Club) Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and Cash Flows Statement for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at March 31, 2024, and its losses and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

We draw attention to Note 38 and Note 39 of the financial statements, which describes the following:

- a) Change in accounting policy for valuation of inventory & its impact on the financial statement whereby inventories are lower by ` 13,874.46 lakh & loss for the period after taxation has been increased by ` 10,014.59 lakh; and
- b) The Company was incorporated through conversion of erstwhile firm- Aero Club due to which statutory compliances by the company during the transition period continued on the old registrations.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting standard prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

I. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

II. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2 (VIII) (f) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules 2014.

III. The Balance Sheet, the Statement of Profit and Loss and Cash Flows Statement dealt with by this Report are in agreement with the books of account.

IV. In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

V. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

VI. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2 (II) above on reporting under Section 143(3)(b) of the Act and paragraph 2 VIII (f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

VII. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

VIII. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note No. 35 the financial statements.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the period ended 31 March, 2024 and
- d)
- (i). The Management has represented that, to the best of its knowledge and belief, as disclosed in the Note 41 to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii). The Management has represented, that, to the best of its knowledge and belief, as disclosed in the Note 41 to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii). Based on such audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) & (ii) above, contain any material misstatement.
- e) During the period, the Company has not declared or paid any dividend.
- f) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility for all relevant transactions recorded in the software except for recording audit trail (edit log) at data base level to log any direct data changes for the accounting software used for maintaining the books of account.

3. With respect to the matter to be included in the Auditors' report under Section 197(16):

□

Since the Company is a Private Limited, accordingly reporting under section 197(16) is not applicable to the Company.

For Ajay Rattan & Co.
Chartered Accountants,
Firm's Registration Number 012063N

(Varun Garg)
Partner
Membership Number: 523588
UDIN: 24523588BKGZE13223

Place of Signature: New Delhi
Date: 30/11/2024

Annexure 'A' to the Independent Auditors' Report of even date on the financial statements of Woodland (Aero Club) Private Limited.

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of Independent Auditors' Report to the members of the Company on the financial statements for the period ended March 31, 2024, we report that:

i) In respect of Property, Plant and Equipment:

a) (A) & (B) During the period, the Company was incorporated through conversion of erstwhile Firm- Aero Club w.e.f. November 14, 2023. The Company is in the process of updating the records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment and Intangible assets.

b) The Company has implemented a program for phased verification of its items of Property, Plant and Equipment. Pursuant to the program, Property, Plant and Equipment were physically verified by the Management during the period. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statement were not held in the

name of the Company. The details of which are as under:

Description of Property	Type	Gross Carrying Value (' in lakh)	Held in Name of	Whether Promoter, director or their relative or employee
Plot No. 72, Leather Complex, Jalandhar	Freehold	23.64	Aero Club	NA
Plot No. 125, Leather Complex, Jalandhar	Freehold	23.72	Aero Club	NA
Khat No. 398, Khasra No. 122, Selaqui Industrial Area, Dehradun	Freehold	66.60	Aero Club	NA
437-438, Sampada Bata Mandi, Ponta Sahib H.P.	Freehold	142.27	Aero Club	NA
Building at G61-62 & 28-29, Dehradun	Freehold	18.40	Aero Club	NA
Building at C15, Phase 2, Noida	Freehold	427.69	Aero Club	NA
Building at 84 & 85 Davni	Freehold	658.94	Aero Club	NA
Building at Plot No. 125, Leather Complex, Jalandhar	Freehold	12.23	Aero Club	NA
Building at 437-438, Sampada Bata Mandi, Ponta Sahib H.P	Freehold	26.29	Aero Club	NA
Building at Khat No. 398, Khasra No. 122, Selaqui Industrial Area, Dehradun	Freehold	38.12	Aero Club	NA
Flat No.3, Dakshineshwar Apartments,10, Hailey Road, New Delhi	Leasehold flat	238.16	Aero Club	NA
Leahold land at 84 & 85 Davni, Baddi, Himachal Pradesh	Leasehold	367.87	Aero Club	NA
Leasehold Land at G-28 & 29, Selaqui Industrial Area, Dehradun	Leasehold	5.08	Aero Club	NA
Leasehold Land at G-61 & 62, Selaqui Industrial Area, Dehradun	Leasehold	5.12	Aero Club	NA
Leasehold Land at C15, Phase 2, Noida	Leasehold	512.10	Aero Club	NA

Reason for not being held in name of company

The Company formed by conversion of erstwhile firm “Aero Club” and the Company is in transition phase as on March 31, 2024. The process of transfer of title of the property in the name of the Company is still in the process.

Similarly, w.r.t. leasehold lands, the Company is in process of transfer of lease deeds of the property in the name of the Company.

Further, the details of immovable properties in the nature of land & building (as disclosed in Note 5 and Note 8 of the financial statements), that have been mortgaged as security against loans or borrowings taken by the Company, have been verified from sanction letter of Bank of Baroda dated July 22, 2024.

d) According to the information and explanations given to us and the records examined by us, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the period. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.

e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.

ii)

a) On the basis of information and explanation provided, the Management has conducted physical verification of inventory at reasonable intervals during the period. In our opinion, the coverage and procedure of such verification is appropriate having regard to the size of the Company and nature of its business. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventory between physical inventory and book records were noticed on such physical verification.

b) As disclosed in Note 37 to the financial statements, the Company has been sanctioned a working capital limit in excess of ` 5 Crores by banks based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company with such banks and such statements are in agreement with the books of account of the Company for the respective periods, except for the following:

Quarter ended	Nature of assets offered as security	Amount disclosed as per statement (` in lakh)	Amount as per books of account (` in lakh)	Difference (` in lakh)	Remarks
March 31, 2024	Inventories	68,067.65	57,914.93	10152.72	This is due to change in inventory valuation policy as described in Note 38.
March 31, 2024	Trade Receivables	6,313.16	6,195.62	117.54	The difference is due to reconciliation at end of the period.
March 31, 2024	Trade Payables	12,163.24	12,677.61	514.37	The difference is due to reconciliation at end of the period.

iii) (a) According to the information and explanations given to us and based on the audit procedures performed by us, during the period, the Company has provided unsecured loans to firm and other parties as per details given below:

Particulars	Loan (` in lakh)
Aggregate amount provided/granted during the period:	
• Firm	1,917.89
• Others	362.22
Balance outstanding as at balance sheet date in respect of above cases:	
• Firm	394.14

• Others	3,165.63
----------	----------

(b) In our opinion, and according to the information and explanations given to us, the investments made, security given and terms and conditions of the grant of loans provided during the period are prima facie not prejudicial to the interest of the Company.

(c) In our opinion, and according to the information and explanations given to us, in respect of loans granted by the Company during the period along with loans granted by the erstwhile firm "Aero Club", the schedule of repayment of principal and payment of interest has been stipulated. Since the repayments of principal or interest are not falling due within the period covered under audit as per the stipulated terms, comment on the provisions of clause 3(iii)(c), 3(iii)(d), 3(iii)(e) of the Order are not applicable.

(f) According to the information and explanations given to us and based on the audit procedures performed by us, during the period, the Company has not provided any loans without specifying any terms or period of repayment.

iv) According to the information and explanation given to us, the Company has complied with requirements of Section 186 of the Act in respect of loans, investments, guarantees or security made by the Company during the period under audit. However, the Company has not complied with the requirements of Section 185 with respect to an unsecured loan given to Royal Orchid (a firm where directors of the Company & their relatives are partners) during the period. The details of which are as under:

Maximum amount outstanding during the period (` in lakh)	Amount outstanding as at March 31, 2024 (` in lakh)
1,452.89 (excluding opening balance as on November 14, 2023 of ` 193.30)	200.84 (excluding opening balance as on November 14, 2023 of ` 193.30)

v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

vi) On the basis of available information and explanation provided to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2014 dated December 31, 2014 (as amended from time to time) to the current operations carried out by the Company. Accordingly, the provisions of clause 3(vi) Order are not applicable.

vii) In respect to statutory dues:

a) The Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and any other material statutory dues applicable to it with the appropriate authorities. Further there were undisputed outstanding statutory dues as on the last day of the financial period concerned for a period of more than six months from the date, they became payable. Which are as under:-

Name of the Statute	Nature of the Dues	Amount involved (in ` in lakh)	Period to which the amount relates
Sales tax Act	Sales Tax	0.90	2021-22
Professional Tax	Professional Tax	0.10	Multiple periods
Bonus Act 1956	Bonus Payable	5.62	FY 2020-21
Bonus Act 1956	Bonus Payable	143.25	FY 2021-22
Bonus Act 1956	Bonus Payable	200.41	FY 2022-23

CGST Act 2017	Interest on GST	14.28	FY 2023-24
Provident fund Act 1952	Provident payable	2.08	Multiple periods

b) According to the information and explanations given to us, there are dues in respect of statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute. Which are as under:-

Name of the Statute	Nature of the Dispute	Amount Involved (` in lakh)	Amount deposited (` in lakh)	to which amount relates	Forum where dispute is pending
Provident fund Act 1952	EPF Act 1952 (Damages u/s 14B and interest u/s 7Q for belated contributions)	172.86	Nil	FY 1992-07	Delhi High Court
DVAT Act 2004	VAT (Delhi)	403.73	Nil	FY 2017-18	Commissioner
DVAT Act 2004	VAT (Delhi)	23.95	Nil	FY 2008-09	Commissioner
DVAT Act 2004	VAT (Delhi)	8.65	2.5	FY 2009-12	Commissioner
DVAT Act 2004	VAT (Delhi)	10.39	2.5	FY 2010-11	Commissioner
DVAT Act 2004	VAT (Delhi)	28.07	3.66	FY 2016-17	Assessing Authority -VATO
Arbitration & Conciliation Act, 1996	Arbitration & Conciliation Act, 1996	460.47	Nil	FY 2015-16	Supreme court
Central Sales Tax Act	CST Noida	11.08	Nil	FY 2017-18	Addl. Commissioner (Appeal)
GVAT 2004	VAT-Goa	1.38	0.14	FY 2017-18	Asst. Commissioner Appeal
BVAT 2004	Bihar Value Added Tax, 2005	180.95	42.04	FY 2016-17	Jt. Commissioner Appeal
Central sales Tax Act	CST-Bihar	0.27	Nil	FY 2017-18	Jt. Commissioner Appeal
BVAT 2004	VAT-Bihar	0.95	Nil	FY 2017-18	Jt. Commissioner Appeal

CGST Act 2017	Rajasthan GST	45.21	Nil	FY 2017-18	Appellate Authority
CGST Act 2017	Uttar Pradesh GST	57.29	Nil	FY 2017-18	Appellate Authority
CGST Act 2017	Maharashtra GST	43.81	2.40	FY 2019-20	Appellate Authority
CGST Act 2017	Uttarakhand GST Penalty	2.00	Nil	FY 2021-22	Appellate Authority
CGST Act 2017	Uttarakhand GST Penalty	.90	Nil	FY 2022-23	Appellate Authority
CGST Act 2017	Uttarakhand GST Penalty	0.50	Nil	FY 2023-24	Appellate Authority
Income Tax Act 1961	Income Tax	577.84	Nil	AY 2017-18	CIT(A)
Income Tax Act 1961	Income Tax	1,018,.97	Nil	AY 2018-19	AO
Income Tax Act 1961	Income Tax	426.65	Nil	AY 2020-21	CIT(A)
Income Tax Act 1961	Income Tax	345.28	Nil	Multiple periods	TDS - Centralized Processing Cell (CPC)
Income Tax Act 1961	Income Tax	106.67	Nil	AY 2019-20	Supreme Court

viii) According to the information and explanations given to us and the records examined by us, there are no unrecorded transactions that have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

ix) In respect of loans or other borrowings, according to the information and explanations given to us and audit procedures performed by us:

a) In our opinion, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the period.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information and explanations given to us, the Company has not availed any new term loans during the period. Accordingly, the provisions of clause 3(ix)(c) of the Order is not applicable.

d) No funds raised on short-term basis have been used for long-term purposes by the Company.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. The Company do

not have investments in associates or joint ventures, hence the provisions of clause 3(ix)(e) of the Order with respect to associates or joint ventures, are not applicable

f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the period on the pledge of securities held in its subsidiary.

x) In respect of moneys raised by the Company through issue of shares & debt instruments:

a) During the period, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable.

b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible). Accordingly, provisions of clause 3 (x)(b) of the Order are not applicable.

xi)

a) As per the information and explanations given to us on our enquiries on this behalf, no fraud of material significance on or by the Company has been noticed or reported during the period.

b) In our opinion and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed during the period and up to the date of this report in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the period.

xii) The Company is not a Nidhi company. Accordingly, provisions of clause 3(xii)(a) to (c) of the Order are not applicable.

xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

xiv) According to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.

xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, provisions of clause 3 (xv) of the Order are not applicable.

xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, provisions of clause 3 (xvi) (a), (b) and (c) of the Order are not applicable.

xvii) The company has incurred cash losses of ₹ 15,098.20 lakh during the period.

xviii) There has been no resignation of the statutory auditors during the period and accordingly, the provisions of clause 3(xviii) of the order is not applicable.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a of one period from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) The Company was not required to spend any amount towards corporate social responsibilities u/s 135 of the Companies Act, 2013. Accordingly, the provisions of the clause 3(xx)(a) & (b) of the order are not applicable to the Company.

xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statement of the Company. Accordingly, no comment has been included in respect of the said clause under this report.

For Ajay Rattan & Co
Chartered Accountants,
Firm's Registration Number 012063N

(Varun Garg)
Partner
Membership Number: 523588
UDIN: 24523588BKGZE13223

Place of Signature: New Delhi
Date: 30/11/2024

Annexure 'B' to the Independent Auditors' Report of even date on the Financial Statements of Woodland (Aero Club) Private Limited
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Woodland (Aero Club) Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on "the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ajay Rattan & Co.

Chartered Accountants,
Firm's Registration Number 012063N

(Varun Garg)
Partner
Membership Number: 523588
UDIN: 24523588BKGZE13223

Place of Signature: New Delhi
Date: 30/11/2024

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024
Balance sheet [Abstract]	
Equity and liabilities [Abstract]	
Shareholders' funds [Abstract]	
Share capital	55,495.867
Reserves and surplus	-12,501
Total shareholders' funds	42,994.87
Share application money pending allotment	0
Non-current liabilities [Abstract]	
Long-term borrowings	14,744
Other long-term liabilities	1,791
Long-term provisions	1,629
Total non-current liabilities	18,164
Current liabilities [Abstract]	
Short-term borrowings	41,690
Trade payables	(A) 18,571.13
Other current liabilities	4,133
Short-term provisions	189
Total current liabilities	64,583.13
Total equity and liabilities	1,25,742
Assets [Abstract]	
Non-current assets [Abstract]	
Fixed assets [Abstract]	
Tangible assets	19,541
Intangible assets	219
Tangible assets capital work-in-progress	31
Total fixed assets	19,791
Non-current investments	25
Deferred tax assets (net)	5,798
Long-term loans and advances	13,999
Other non-current assets	147
Total non-current assets	39,760
Current assets [Abstract]	
Current investments	0
Inventories	57,915
Trade receivables	7,343
Cash and bank balances	1,133
Short-term loans and advances	18,936
Other current assets	655
Total current assets	85,982
Total assets	1,25,742

Footnotes

(A)

Particulars	2023-24
-Total outstanding dues of Micro Enterprises and Small Enterprises	248
-Total outstanding dues of Creditors other than Micro Enterprises	18323
Adjustment	0.13

[400300] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	Avtar	harkirat
Last name of director	Singh	Singh
Designation of director	Whole-time Director	Director
Director identification number of director	00049514	00049485
Date of signing of financial statements by director	30/11/2024	30/11/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Name of company secretary	Prashant Kumar
Permanent account number of company secretary	APJPM2915A
Date of signing of financial statements by company secretary	30/11/2024

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Statement of cash flows [Abstract]	
Whether cash flow statement is applicable on company	Yes
Cash flows from used in operating activities [Abstract]	
Profit before extraordinary items and tax	-16,204
Adjustments for reconcile profit (loss) [Abstract]	
Adjustments to profit (loss) [Abstract]	
Adjustments for depreciation and amortisation expense	1,082
Adjustments for unrealised foreign exchange losses gains	-38
Other adjustments for non-cash items	(A) 2,718
Total adjustments to profit (loss)	3,762
Adjustments for working capital [Abstract]	
Adjustments for decrease (increase) in inventories	17,189
Adjustments for decrease (increase) in trade receivables	2,779
Adjustments for decrease (increase) in other current assets	-642
Adjustments for increase (decrease) in trade payables	-3,323
Adjustments for increase (decrease) in other current liabilities	-830
Adjustments for provisions	(B) 195
Total adjustments for working capital	15,368
Total adjustments for reconcile profit (loss)	19,130
Net cash flows from (used in) operations	2,926
Interest received	-20
Other inflows (outflows) of cash	(C) 3,646
Net cash flows from (used in) operating activities before extraordinary items	6,552
Net cash flows from (used in) operating activities	6,552
Cash flows from used in investing activities [Abstract]	
Proceeds from sales of tangible assets	410
Purchase of tangible assets	1,132
Interest received	13
Other inflows (outflows) of cash	(D) 291
Net cash flows from (used in) investing activities before extraordinary items	-418
Net cash flows from (used in) investing activities	-418
Cash flows from used in financing activities [Abstract]	
Repayments of borrowings	(E) 3,197
Other inflows (outflows) of cash	-2,895
Net cash flows from (used in) financing activities before extraordinary items	-6,092
Net cash flows from (used in) financing activities	-6,092
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	42
Net increase (decrease) in cash and cash equivalents	42
Cash and cash equivalents cash flow statement at end of period	564

Footnotes

(A)

Particulars	2023-24
Interest on MSME	2
Bad Debts	10
Advance to supplier written off	16
Sundry balance written off	6
Amount written back	-58
Lease Equalisation Reserve	52
Interest and other finance cost on borrowings	2690

(B)

Particulars	2023-24
Provision for bad & doubtful debts	38
Provision for bad & doubtful advances	371
Provision on advance to supplier	103
Provision on advance to staff	61
Provision on slow moving on Inventory w/back	-913
Provision on slow moving on Inventory	445

(C)

Particulars	2023-24
(Increase)/ decrease in loans & advances	4329
Increase/(decrease) in non current liabilities	-424
Rental Income	-82
Increase/(decrease) in provisions/Gratuity Paid	-67
Taxes refund / (paid)	-110

(D)

Particulars	2023-24
Rental Income Received	82
Proceeds from Maturity of Fixed Deposits(Net of Investment made therein)	443
Decrease / (increase) in Capital WIP	-26
Decrease / (increase) in Capital Advance	-208

(E)

Particulars	2023-24
Increase/ (decrease) in long term borrowings	1024
Increase/ (decrease) in short term borrowings	2173

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 1 [Member]	Shareholder 2 [Member]	Shareholder 3 [Member]	Shareholder 4 [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	Harkirat Singh	Pavan Deep Singh	Gagandeep Singh	Ramandeep Singh
PAN of shareholder	AMVPS1114L	GUJPS9340N	HKYPS4776L	LZCPS0744P
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 1,55,41,570	[shares] 1,32,79,024	[shares] 1,36,82,315	[shares] 1,12,59,196
Percentage of shareholding in company	28.00%	23.93%	24.65%	20.29%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Share capital [Member]	Equity shares [Member]	Equity shares 1 [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of classes of share capital [Abstract]			
Disclosure of classes of share capital [LineItems]			
Type of share			Equity Shares
Number of shares authorised	[shares] 6,00,00,000	[shares] 6,00,00,000	[shares] 6,00,00,000
Value of shares authorised	60,000	60,000	60,000
Number of shares issued	[shares] 5,54,95,867	[shares] 5,54,95,867	[shares] 5,54,95,867
Value of shares issued	55,495.87	55,495.87	55,495.87
Number of shares subscribed and fully paid	[shares] 5,54,95,867	[shares] 5,54,95,867	[shares] 5,54,95,867
Value of shares subscribed and fully paid	55,495.87	55,495.87	55,495.87
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0
Total number of shares subscribed	[shares] 5,54,95,867	[shares] 5,54,95,867	[shares] 5,54,95,867
Total value of shares subscribed	55,495.87	55,495.87	55,495.87
Value of shares paid-up [Abstract]			
Number of shares paid-up	[shares] 5,54,95,867	[shares] 5,54,95,867	[shares] 5,54,95,867
Value of shares called	55,495.87	55,495.87	55,495.87
Value of shares paid-up	55,495.87	55,495.87	55,495.87
Par value per share			[INR/shares] 100
Amount per share called in case shares not fully called			[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]			
Changes in number of shares outstanding [Abstract]			
Increase in number of shares outstanding [Abstract]			
Number of other issues of shares	[shares] 5,54,95,867	[shares] 5,54,95,867	[shares] 5,54,95,867
Total aggregate number of shares issued during period	[shares] 5,54,95,867	[shares] 5,54,95,867	[shares] 5,54,95,867
Total increase (decrease) in number of shares outstanding	[shares] 5,54,95,867	[shares] 5,54,95,867	[shares] 5,54,95,867
Number of shares outstanding at end of period	[shares] 5,54,95,867	[shares] 5,54,95,867	[shares] 5,54,95,867
Reconciliation of value of shares outstanding [Abstract]			
Changes in share capital [Abstract]			
Increase in share capital during period [Abstract]			
Amount of other issues during period	55,496	55,496	55,496
Total aggregate amount of increase in share capital during period	55,496	55,496	55,496
Total increase (decrease) in share capital	55,496	55,496	55,496
Share capital at end of period	55,495.867	55,495.867	55,495.867
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of notes on share capital explanatory [TextBlock]	
Whether there are any shareholders holding more than five per cent shares in company	Yes
Whether money raised from public offering during year	No

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Reserves [Member]	Surplus [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	-12,501	-12,501
Total additions to reserves	-12,501	-12,501
Total changes in reserves	-12,501	-12,501
Reserves at end of period	-12,501	-12,501

[200300] Notes - Borrowings**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
	Borrowings [Member]		Term loans [Member]	
Classification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]	Secured borrowings [Member]	Unsecured borrowings [Member]
Subclassification of borrowings [Axis]	14/11/2023 to 31/03/2024	31/03/2024	14/11/2023 to 31/03/2024	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	5,306	9,438	5,306	9,438
Nature of security [Abstract]				
Nature of security	Refer to child member		Refer to child member	
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Term loans from banks [Member]	Rupee term loans from banks [Member]	Term loans from others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	Unsecured borrowings [Member]	Secured borrowings [Member]	Unsecured borrowings [Member]
	31/03/2024	31/03/2024	14/11/2023 to 31/03/2024	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	5,053	5,053	5,306	4,385
Nature of security [Abstract]				
Nature of security			Refer to child member	
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of borrowings [Axis]	Rupee term loans from others [Member]		Borrowings [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]	Secured borrowings [Member]	Unsecured borrowings [Member]
	14/11/2023 to 31/03/2024	31/03/2024	31/03/2024	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	5,306	4,385	39,728	1,962
Nature of security [Abstract]				
Nature of security	Textual information (41) [See below]			
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]	Secured borrowings [Member]	Unsecured borrowings [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	636	1,677	636	466
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Rupee term loans from banks [Member]		Term loans from others [Member]	Rupee term loans from others [Member]
Classification of borrowings [Axis]				
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]	Unsecured borrowings [Member]	Unsecured borrowings [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	636	466	1,211	1,211
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

Classification of borrowings [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]		
	Working capital loans from banks [Member]	Loans and advances from related parties [Member]	Loans and advances from others [Member]
Classification of borrowings [Axis]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Unsecured borrowings [Member]	Unsecured borrowings [Member]
	31/03/2024	31/03/2024	31/03/2024
Borrowings notes [Abstract]			
Details of borrowings [Abstract]			
Details of borrowings [LineItems]			
Borrowings	39,092	285	285
Details on defaults on borrowings [Abstract]			
Outstanding amount of continuing default principal	0	0	0
Outstanding amount of continuing default interest	0	0	0

Textual information (41)**Nature of security**

A. Nature of Security for Secured Loans (i) Vehicle loan are secured against specific vehicles purchased from such loan. Term loan taken from Mahindra & Mahindra having equitable Mortgage on the property bearing Address Plot No-4/56 (plot No-4m Block 56), Desh Bandhu Gupta Road, WEA Karol Bagh New Delhi -110005. Further, it is guaranteed by irrevocable joint and several personal guarantee of Mr. Avtar Singh, Mrs. Sukhvinder Kaur, Mr. Harkirat Singh, Mr. Gagandeep Singh & Mr. Pawandeep Singh. (ii) Secured loan taken from NBFC is secured by following: (a) Plot No C-15, Block-C, Phase-II, Noida Uttar Pradesh owned by Aero Club. (b) Equitable mortgage over self occupied commercial property at E-11, NDSE South Extension Part-II, New Delhi-110049 owned by Mr. Avtar Singh, Mr. Harkirat Singh And Ms. Sukhvinder Kaur. (c) Plot No.681, Khasra No-215-216/6 (new), 216 (old), Khasra No. 1834/1, 1834/2, 1837/1 and 1838 (old) Village & Post Office Mundka, New Delhi-110041 in the name of Avtar Singh & Harkirat Singh and Personal guarantee of the Mrs. Sukhvinder Kaur, Mr. Avtar Singh, Mr. Harkirat Singh, Mr. Gagandeep Singh, Mr. Pavandeep Singh and M/s Aero Industries.

[201000] Notes - Tangible assets**Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]			Land [Member]		
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-1,073		1,073	-4		4
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	410	410				
Total disposals tangible assets	410	410				
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	21,024	21,024		1,146	1,146	
Total other adjustments tangible assets	21,024	21,024		1,146	1,146	
Total changes in tangible assets	19,541	20,614	1,073	1,142	1,146	4
Tangible assets at end of period	19,541	20,614	1,073	1,142	1,146	4

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Land [Member]			Buildings [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-4		4	-9		9
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	1,146	1,146		1,419	1,419	
Total other adjustments tangible assets	1,146	1,146		1,419	1,419	
Total changes in tangible assets	1,142	1,146	4	1,410	1,419	9
Tangible assets at end of period	1,142	1,146	4	1,410	1,419	9

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other building [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-9		9	-9		9
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	1,419	1,419		1,419	1,419	
Total other adjustments tangible assets	1,419	1,419		1,419	1,419	
Total changes in tangible assets	1,410	1,419	9	1,410	1,419	9
Tangible assets at end of period	1,410	1,419	9	1,410	1,419	9

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]			Other plant and equipment [Member]		
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-108		108	-108		108
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	378	378		378	378	
Total disposals tangible assets	378	378		378	378	
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	3,264	3,264		3,264	3,264	
Total other adjustments tangible assets	3,264	3,264		3,264	3,264	
Total changes in tangible assets	2,778	2,886	108	2,778	2,886	108
Tangible assets at end of period	2,778	2,886	108	2,778	2,886	108

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other plant and equipment [Member]			Furniture and fixtures [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-108		108	-793		793
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	378	378		2	2	
Total disposals tangible assets	378	378		2	2	
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	3,264	3,264		13,116	13,116	
Total other adjustments tangible assets	3,264	3,264		13,116	13,116	
Total changes in tangible assets	2,778	2,886	108	12,321	13,114	793
Tangible assets at end of period	2,778	2,886	108	12,321	13,114	793

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]			Vehicles [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-793		793	-40		40
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	2	2		30	30	
Total disposals tangible assets	2	2		30	30	
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	13,116	13,116		751	751	
Total other adjustments tangible assets	13,116	13,116		751	751	
Total changes in tangible assets	12,321	13,114	793	681	721	40
Tangible assets at end of period	12,321	13,114	793	681	721	40

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-40		40	-40		40
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	30	30		30	30	
Total disposals tangible assets	30	30		30	30	
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	751	751		751	751	
Total other adjustments tangible assets	751	751		751	751	
Total changes in tangible assets	681	721	40	681	721	40
Tangible assets at end of period	681	721	40	681	721	40

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-100		100	-100		100
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	1,137	1,137		1,137	1,137	
Total other adjustments tangible assets	1,137	1,137		1,137	1,137	
Total changes in tangible assets	1,037	1,137	100	1,037	1,137	100
Tangible assets at end of period	1,037	1,137	100	1,037	1,137	100

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Depreciation tangible assets	-19		19	-19		19
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	191	191		191	191	
Total other adjustments tangible assets	191	191		191	191	
Total changes in tangible assets	172	191	19	172	191	19
Tangible assets at end of period	172	191	19	172	191	19

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]	Land [Member]		Buildings [Member]	Other building [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]	Owned and leased assets [Member]	Owned assets [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Refer to child member	Straight-line method	Refer to child member	Refer to child member	Straight-line method
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	As specified in schedule II to the Companies Act, 2013	Refer to child member	Refer to child member	As specified in schedule II to the Companies Act, 2013

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]	Other plant and equipment [Member]		Furniture and fixtures [Member]		Vehicles [Member]
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Refer to child member	Straight-line method	Refer to child member	Straight-line method	Refer to child member
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	As specified in schedule II to the Companies Act, 2013	Refer to child member	As specified in schedule II to the Companies Act, 2013	Refer to child member

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Motor vehicles [Member]		Office equipment [Member]		Computer equipments [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]	Owned assets [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Straight-line method	Refer to child member	Straight-line method	Refer to child member	Straight-line method
Useful lives or depreciation rates tangible assets	Refer to child member	As specified in schedule II to the Companies Act, 2013	Refer to child member	As specified in schedule II to the Companies Act, 2013	Refer to child member	As specified in schedule II to the Companies Act, 2013

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]			Goodwill [Member]		
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Amortization intangible assets		-9	9			
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	228	228		78	78	
Total other adjustments intangible assets	228	228		78	78	
Total changes in intangible assets	219	228	9	78	78	0
Intangible assets at end of period	219	228	9	78	78	0

Disclosure of intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Goodwill [Member]			Brands and trade marks [Member]		
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Amortization intangible assets				-4		4
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	78	78		70	70	
Total other adjustments intangible assets	78	78		70	70	
Total changes in intangible assets	78	78	0	66	70	4
Intangible assets at end of period	78	78	0	66	70	4

Disclosure of intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Trade marks [Member]					
	Internally generated and other than internally generated intangible assets [Member]			Internally generated intangible assets [Member]		
Sub classes of intangible assets [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Amortization intangible assets		-4	4		-4	4
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	70	70		70	70	
Total other adjustments intangible assets	70	70		70	70	
Total changes in intangible assets	66	70	4	66	70	4
Intangible assets at end of period	66	70	4	66	70	4

Disclosure of intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Computer software [Member]					
	Internally generated and other than internally generated intangible assets [Member]			Intangible assets other than internally generated [Member]		
Sub classes of intangible assets [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Amortization intangible assets		-4	4		-4	4
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	66	66		66	66	
Total other adjustments intangible assets	66	66		66	66	
Total changes in intangible assets	62	66	4	62	66	4
Intangible assets at end of period	62	66	4	62	66	4

Disclosure of intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Other intangible assets [Member]			Other intangible assets, others [Member]		
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of intangible assets [Abstract]						
Disclosure of intangible assets [LineItems]						
Nature of other intangible assets				Refer to child member	Refer to child member	Refer to child member
Reconciliation of changes in intangible assets [Abstract]						
Changes in intangible assets [Abstract]						
Amortization intangible assets	-1		1	-1		1
Other adjustments intangible assets [Abstract]						
Other adjustments intangible assets, others	14	14		14	14	
Total other adjustments intangible assets	14	14		14	14	
Total changes in intangible assets	13	14	1	13	14	1
Intangible assets at end of period	13	14	1	13	14	1

Disclosure of intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Other intangible assets, others [Member]		
Sub classes of intangible assets [Axis]	Internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of intangible assets [Abstract]			
Disclosure of intangible assets [LineItems]			
Nature of other intangible assets	Website Designing	Website Designing	Website Designing
Reconciliation of changes in intangible assets [Abstract]			
Changes in intangible assets [Abstract]			
Amortization intangible assets	-1		1
Other adjustments intangible assets [Abstract]			
Other adjustments intangible assets, others	14	14	
Total other adjustments intangible assets	14	14	
Total changes in intangible assets	13	14	1
Intangible assets at end of period	13	14	1

Disclosure of additional information intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	Goodwill [Member]		Brands and trade marks [Member]	Trade marks [Member]	
		Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	Refer to child member	Refer to child member	NA	Refer to child member	Refer to child member	NA
Description of amortization method used	Refer to child member	Refer to child member	Refer Significant Accounting Policies	Refer to child member	Refer to child member	Refer Significant Accounting Policies

Disclosure of additional information intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Computer software [Member]		Other intangible assets [Member]	Other intangible assets, others [Member]		
	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]	Internally generated intangible assets [Member]	
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	
Disclosure of additional information intangible assets [Abstract]						
Disclosure of additional information intangible assets [LineItems]						
Useful lives or amortization rates intangible assets	Refer to child member	Three years	Refer to child member	Refer to child member	NA	
Description of amortization method used	Refer to child member	Refer Significant Accounting Policies	Refer to child member	Refer to child member	Refer Significant Accounting Policies	

[200400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1
	14/11/2023 to 31/03/2024
Non-current investments [Abstract]	
Disclosure of details of non-current investments [Abstract]	
Details of non-current investments [LineItems]	
Type of non-current investments	Investments in mutual funds
Class of non-current investments	Other investments
Non-current investments	25
Name of body corporate in whom investment has been made	Baroda BNP Paribas Small Cap Fund - Regular Growth - SCRG

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024
Disclosure of notes on non-current investments explanatory [TextBlock]	
Aggregate amount of quoted non-current investments	25
Market value of quoted non-current investments	25
Aggregate amount of unquoted non-current investments	0
Aggregate provision for diminution in value of non-current investments	0

[200600] Notes - Subclassification and notes on liabilities and assets**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]	Short-term [Member]
	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [LineItems]		
Provisions [Abstract]		
Provisions for employee benefits [Abstract]		
Provision gratuity	1,014	151
Provision leave encashment	193	25
Total provisions for employee benefits	1,207	176
CSR expenditure provision	0	0
Other provisions	422	13
Total provisions	1,629	189

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Capital advances [Member]	Security deposits [Member]
Classification of assets based on security [Axis]	Secured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]	Secured considered good [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	13,078	921	283	0
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	13,078	921	283	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Security deposits [Member]	Loans and advances to related parties [Member]	Loans advances given directors [Member]	Loans advances given other related parties [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	638	12,411	110	(A) 12,301
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	638	12,411	110	12,301
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Firm	394
Companies	11907

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Other loans and advances [Member]	Prepaid expenses [Member]	Advance tax [Member]	Advance income tax paid [Member]
Classification of assets based on security [Axis]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]	Secured considered good [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	667	3	110	110
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	667	3	110	110
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]	Short-term [Member]		
Classification of loans and advances [Axis]	Other loans and advances, others [Member]	Loans and advances [Member]		
Classification of assets based on security [Axis]	Secured considered good [Member]	Secured considered good [Member]	Unsecured considered good [Member]	Doubtful [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	(A) 554	386	14,637	3,913
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	554	386	14,637	3,913
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Balance with Government Authorities	554

Loans and advances [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Security deposits [Member]		Loans and advances to related parties [Member]	Loans advances given other related parties [Member]
Classification of loans and advances [Axis]	Security deposits [Member]		Loans and advances to related parties [Member]	Loans advances given other related parties [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Doubtful [Member]	Secured considered good [Member]	Secured considered good [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	4,268	225	386	(A) 386
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	4,268	225	386	386
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Firm	10
Companies	376

Loans and advances [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans advances given suppliers [Member]		Loans advances given employees [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]	Doubtful [Member]	Unsecured considered good [Member]	Doubtful [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Doubtful [Member]	Unsecured considered good [Member]	Doubtful [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	10,006	192	120	84
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	10,006	192	120	84
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances value be received [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Doubtful [Member]	Unsecured considered good [Member]	Doubtful [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	139	371	104	3,041
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	139	371	104	3,041
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Prepaid expenses [Member]	Other loans and advances, others [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Doubtful [Member]
	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	104	(A) 3,041
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	104	3,041
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Total loans and advances due by directors, other officers or others	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Footnotes

(A)

Particulars	2023-24
Provision on doubtful advances	-371
Balance with Government Authorities	3913
Provision on doubtful security deposits	-225
Provision on doubtful advance to suppliers	-192
Provision on doubtful advance to staff	-84

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]	Unsecured considered good [Member]	Doubtful [Member]
	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]			
Trade receivables notes [Abstract]			
Trade receivables [Abstract]			
Subclassification of trade receivables [Abstract]			
Subclassification of trade receivables [LineItems]			
Breakup of trade receivables [Abstract]			
Trade receivables, gross	8,666	7,343	1,323
Allowance for bad and doubtful debts	1,323	0	1,323
Total trade receivables	7,343	7,343	0
Details of trade receivables due by directors, other officers or others [Abstract]			
Trade receivables due by directors		0	0
Trade receivables due by other officers		0	0
Total trade receivables due by directors, other officers or others		0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]			
Total trade receivables due by firms or companies in which any director is partner or director		0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company total inventories [Member]	Raw materials [Member]	Work-in-progress [Member]	Finished goods [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	57,915	10,631	3,294	44,147
Mode of valuation	Refer to child member	Cost Method	Cost Method	Cost Method

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Other inventories [Member]	Other inventories, others [Member]
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	-157	(A) -157
Mode of valuation	Refer to child member	Cost Method
Nature of other inventories	Refer to child member	Packing Material and Provision for slow moving inventories

Footnotes

(A)

Particulars	2023-24
Provision for slow moving inventories	-445
Packing Material	288

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	
Trade payables, long-term	0
Others long-term, others	(A) 1,791
Total others, long-term	1,791
Total other long-term liabilities	1,791
Nature of other provisions	Gratuity and Leave Encashment
Interest accrued but not due on borrowings	109
Interest accrued and due on borrowings	0
Interest accrued but not due on public deposits	0
Interest accrued and due on public deposits	0
Debentures claimed but not paid	0
Unpaid dividends	0
Application money received for allotment of securities and due for refund, principal	0
Unpaid matured deposits and interest accrued thereon	0
Unpaid matured debentures and interest accrued thereon	0
Taxes payable other tax	(B) 108
Accrued expenses payable	(C) 2,379
Public deposit payable, current	0
Total other payables, current	2,487
Advance received from customers	260
Current liabilities portion of share application money pending allotment	0
Other current liabilities, others	(D) 1,277
Total other current liabilities	4,133
Other non-current assets, others	(E) 147
Total other non-current assets	147
Nature of other non-current assets, others	Deposit accounts with original maturity of more than 12 months
Aggregate amount of trade receivables outstanding for period exceeding six months	0
Fixed deposits with banks	0
Other balances with banks	62
Total balance with banks	62
Cash on hand	502
Total cash and cash equivalents	564
Other bank balances	(F) 569
Total cash and bank balances	1,133
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0
Bank deposits with more than twelve months maturity	0
Interest receivable	(G) 49
Other current assets, others	(H) 606
Total other current assets	655

Footnotes

(A) Trade Deposits

(B)

Particulars	2023-24
Income Tax Payable for the erstwhile firm (Net of Advance Tax of ` 182.64 lakh)	108

(C)

Particulars	2023-24
Statutory dues payable	2379

(D)

Particulars	2023-24
Other Liabilities (refer note "d" below)	1277

(E)

Particulars	2023-24
Deposit accounts with original maturity of more than 12 months (refer note 19 below)	139
Interest accrued but not due on deposit accounts	8

(F) Deposit accounts with original maturity of more than 3 months but less than 12 months : 567 Deposit accounts with original maturity of more than 12 months : 2

(G)

Particulars	2023-24
Interest accrued but not due on deposit accounts	12
Interest accrued on loan receivable from related parties	37

(H)

Particulars	2023-24
Other Recoverable	606

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of additional balance sheet notes explanatory [TextBlock]	
Total contingent liabilities and commitments	0
Amount of dividends proposed to be distributed to equity shareholders	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0
Deposits accepted or renewed during period	0
Deposits matured and claimed but not paid during period	0
Deposits matured and claimed but not paid	0
Deposits matured but not claimed	0
Interest on deposits accrued and due but not paid	0
Share application money received during year	0
Share application money paid during year	0
Amount of share application money received back during year	0
Amount of share application money repaid returned back during year	0
Number of person share application money paid during year	[pure] 0
Number of person share application money received during year	[pure] 0
Number of person share application money paid as at end of year	[pure] 0
Number of person share application money received as at end of year	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No
Unclaimed share application refund money	0
Unclaimed matured debentures	0
Unclaimed matured deposits	0
Interest unclaimed amount	0
Number of warrants converted into equity shares during period	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0
Number of warrants converted into debentures during period	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0
Number of warrants issued during period (INR)	[pure] 0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (42) [See below]

Textual information (42)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Note 1: Corporate Information

Woodland (Aero Club) Private Limited (U15200DL2023PTC422612) was incorporated on 14th day of November 2023 under the provisions of The Companies Act, 2013 through conversion of the firm (Aero Club). The company is engaged in manufacturing and trading of Shoes, Garments and Accessories. The registered office of the company is located at New Delhi, India. Hence these first financials of the company are prepared for the period November 14, 2023 to March 31, 2024.

Note 2: Significant Accounting Policies

a. Basis of Accounting

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual and going concern basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b. Uses of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Differences between the actual results and estimates are recognised in the year in which the results are known\materialised. Changes in estimates are reflected in the financial statements in the period in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

c. Property, Plant & Equipment and Depreciation

Property, Plant & Equipment are stated at cost of acquisition inclusive of freight, duties & taxes and incidental expenses related to acquisition up to the date of installation. Cost of Property, Plant & Equipment are further adjusted by the amount of GST credit, if any. Interest and finance charges incurred are allocated to the respective assets on installation (wherever applicable). Assets under construction, and cost of assets not put to use before year end are shown as capital work in progress while advance paid towards acquisition of Property, Plant & Equipment are shown as capital advance under the head Loans & Advances.

Software which are not an integral part of related hardware, is treated as intangible asset and amortized over a period of three years or its licensed period, whichever is less. Leasehold Improvements are amortized over the period of lease.

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets specified in schedule II to the Companies Act, 2013. Depreciation in case of additions is calculated on a pro-rata basis w.e.f. the date in which the asset was capitalised. On assets sold, discarded, etc. during the year, depreciation is provided up to the actual date of sale. Further, the Schedule II to the Companies Act, 2013 requires that useful life and depreciation for significant components of an asset should be determined separately. The identification of significant components is a matter of technical judgement and is decided on case to case basis; wherever applicable.

d. Revenue recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured. Following are the specific revenue recognition criteria:

i) Revenue relating to sale of goods and sale of scrap is recognised on dispatch of goods which coincides with the transfer of significant risks and rewards related to goods and are accounted for net of returns. Net sales, as disclosed, are exclusive of duties and taxes. Domestic and export sales are recognised on transfer of significant risks and rewards to the customer, which takes place on dispatch of goods from the factory/ storage area and port respectively.

ii) Revenue relating to interest income is recognised on time proportionate basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

iii) Income from Export Incentives viz. Duty Drawback is recognized at year end on accrual basis.

iv) Revenue from service contracts has been recognised when the rendering of services under that contract is completed or substantially completed.

e. Inventories

Inventories are valued at the lower of cost and net realisable value after providing for obsolescence and other losses where considered necessary. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The cost of purchase consists of the purchase price including duties and taxes other than those subsequently recoverable by the enterprise from the taxing authorities, freight inwards and other expenditure directly attributable for its acquisition.

Methods of determining cost of various categories of inventories are as under :

Nature of Inventories	Method of Valuation
Raw Materials	Weighted Average Cost
Stores and spares & consumables	Weighted Average Cost
Finished Goods and Work In Progress	Material cost on Weighted Average Cost Method and includes conversion and other costs incurred in bringing the inventories to their present value and locations

f. Retirement and Employee Benefits

Expenses and Liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 – Employees Benefits (Revised 2005) issued by The Company (Accounting Standard) Rules, 2006.

Short Term Employee Benefits: All employees' benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits. The benefits like salaries, wages, and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services at undiscounted amount. Terminal Benefits if any, are recognized as an expense immediately.

Defined Contribution Plan

Contributions payable to recognized Provident Fund, Employee State Insurance scheme and labour welfare fund which are substantially defined contribution plans, are recognised as expense in the Statement of Profit & Loss, as they are incurred.

Defined Benefit Plan

The cost of providing defined benefits on account of gratuity is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in full in the Statement of Profit and Loss for the period in which they occur. Past service cost is recognized immediately to the extent the benefits are already vested, and otherwise is amortized on a straight line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the scheme.

Other Long Term Benefits

Long term compensated absences (EL) are provided for on the basis of actuarial valuation, using the Projected Unit Credit method, at the end of each financial year. Actuarial gains/ losses, if any, are recognised immediately in the Statement of Profit and Loss.

g. Borrowing Cost

Borrowing costs that are attributable to the acquisition for construction of qualifying asset are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue. Borrowing Cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings to the extent they are regarded as an adjustment to the interest cost.

The borrowing costs which are directly attributable to the acquisition or construction of qualifying assets, which necessarily take a substantial period of time to get ready for their intended use, are capitalized as part of cost of the assets. All other borrowing costs are immediately recognised as an expense in the Statement of Profit and Loss.

h. Foreign Currency Transactions

Initial Recognition: The transactions in foreign currency are initially accounted for at the rate prevailing as on the transaction date.

Conversion: The monetary items denominated in the foreign currency are stated at the exchange rate prevailing at the year end and the overall net gain/ (loss) is adjusted to the Statement of Profit & Loss. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction.

Exchange Difference: The exchange difference arising on the settlement of monetary items or reporting these items at rates different from rates at which these were initially recorded/ reported in previous financial statements are recognized as income/expense in the period in which they arise. Forward contracts: The Company uses forward exchange contract or another financial instrument that is in substance a forward exchange contract, which is not intended for trading or speculation purposes, to establish the amount of the reporting currency required or available at the

settlement date of a transaction. The premium or discount arising at the inception of such a forward exchange contract is amortised as expense or income over the life of the Contract. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognised as income or expense for the period.

i. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non-Current Investments. Current Investments are carried in the financial statements at lower of cost and fair value.

Non-Current Investments are carried at Cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.

j. Taxes on Income: Tax expense comprises current tax and deferred tax

Current Tax

Current Tax is measured and expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961, and based on the expected outcome of assessment/appeals. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current Income Tax relating to the items recognised directly in equity is recognised in equity and not in the Statement of Profit and Loss.

Deferred Tax

Deferred tax reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Deferred tax assets subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Such assets are reviewed as at each balance sheet date to re-assess realization.

Minimum Alternate Tax

Minimum Alternate Tax (MAT) paid in the year is charged to the Statement of Profit and Loss as current tax. The company recognise MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement ". The company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

k. Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the statement of profit and loss . If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to the maximum of depreciated historical cost and is accordingly reversed in the statement of profit and loss.

The company assesses at each reporting date whether there is an indication that an asset or Cash Generating Unit (CGU) may be impaired. If any indication exists, the recoverable amount of the same is determined. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. A previously recognised impairment loss is reversed in Statement of Profit & Loss only if there has been a change in the assumptions used to determine the assets's recoverable amount since the last impairment loss was recognised.

l. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized in the accounts in respect of present probable obligations arising as a result of past events and it is probable that there will be an outflow of resources, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent Assets are neither recognized nor disclosed in the financial statements.

m. Leases

Operating Lease: Lease arrangements where the risks and rewards incident to the ownership of assets substantially vests with the lessor, are recognized as operating leases. Lease rentals in respect of such assets taken / given are charged / recognised to Statement of Profit & Loss as per the terms of the lease agreement.

Finance Lease: Lease arrangements where all risks and rewards incident to the ownership of assets substantially transferred to the lessee. The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as Property, Plant & Equipment with corresponding amount shown as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Statement of Profit and Loss.

n. Earning Per Share (EPS)

In determining earnings per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary items.

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating Diluted Earning per share, the number of shares comprises of weighted average shares considered for deriving basic earning per share and also the weighted average number of equity share which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. A transaction is considered to be antidilutive if its effect is to increase the amount of EPS, either by lowering the share count or increasing the earnings.

o. Cash Flow Statement (CFS)

The cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated as specified in Accounting Standard -3 (AS-3) "Cash Flow Statement".

p. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

q. Segment Reporting

Primary Segment: The company is engaged in manufacture of high pressure aluminium die cast components. The entire operations are governed by same set of risk and returns; hence, the same has been considered representing a single primary segment. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard-17 on Segment Reporting issued by Company (Accounts) Rules, 2014.

Geographical Segment: The company sells its products mostly within India with insignificant export income and does not have any operations in economic environments with different risks and returns, hence, its considered operating in single geographical segment.

r. Classification of Current/ Non Current Assets & Liabilities

All assets & liabilities are presented as Current or Non-current as per the company's normal operating cycle and other criteria set out in Schedule III of the Companies Act 2013. Based on the nature of products and the time between acquisition of assets and disposal of liabilities, the company has ascertained its operating cycle as 12 months for the purpose of Current/ Non-current classification of assets and liabilities.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of notes on government grants explanatory [TextBlock]	
Capital subsidies or grants received from government authorities	0
Revenue subsidies or grants received from government authorities	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of employee benefits explanatory [TextBlock]	Textual information (43) [See below]

Textual information (43)**Disclosure of employee benefits explanatory [Text Block]****f. Retirement and Employee Benefits**

Expenses and Liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 – Employees Benefits (Revised 2005) issued by The Company (Accounting Standard) Rules, 2006.

Short Term Employee Benefits: All employees' benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits. The benefits like salaries, wages, and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services at undiscounted amount. Terminal Benefits if any, are recognized as an expense immediately.

Defined Contribution Plan

Contributions payable to recognized Provident Fund, Employee State Insurance scheme and labour welfare fund which are substantially defined contribution plans, are recognised as expense in the Statement of Profit & Loss, as they are incurred.

Defined Benefit Plan

The cost of providing defined benefits on account of gratuity is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in full in the Statement of Profit and Loss for the period in which they occur. Past service cost is recognized immediately to the extent the benefits are already vested, and otherwise is amortized on a straight line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the scheme.

Other Long Term Benefits

Long term compensated absences (EL) are provided for on the basis of actuarial valuation, using the Projected Unit Credit method, at the end of each financial year. Actuarial gains/ losses, if any, are recognised immediately in the Statement of Profit and Loss.

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	1	2	3	4
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	A Skating Monk	Woodland Gcc Fzco - Dubai	Avtar Singh & Sons (HUF)	College Shoes
Country of incorporation or residence of related party	INDIA	UNITED ARAB EMIRATES	INDIA	INDIA
Permanent account number of related party	ABSFA4222D		AAGHA6038J	AAFFC5954N
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Related party transactions [Abstract]				
Revenue from sale of goods related party transactions	576	656	285	361
Other related party transactions expense	(A) 57		(B) 58	(C) 57
Other related party transactions income	(D) 34			
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			(E) 83	(F) 43
Amounts receivable related party transactions	(G) 477	(H) 60		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Expenses incurred On Our Behalf	57

(B)

Particulars	2023-24
Commission Paid	58

(C)

Particulars	2023-24
Commission Paid	40
Expenses incurred On Our Behalf	17

(D)

Particulars	2023-24
Commission Received	34

(E)

Particulars	2023-24
Payables	83

(F)

Particulars	2023-24
Payables	43

(G)

Particulars	2023-24
Trade Receivables	477

(H)

Particulars	2023-24
Trade Receivables	60

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	5	6	7	8
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	EARTHLINE APPARELS PRIVATE LIMITED	AERO INDUSTRIES PRIVATE LIMITED	FAIRFAX COUTURE PRIVATE LIMITED	FAIRFAX EXPORTS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U18101DL2003PTC122171	U24247MH1998PTC115946	U18109DL2022PTC405123	U18202DL2021PTC388208
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Related party transactions [Abstract]				
Purchases of goods related party transactions		625	2,245	685
Revenue from sale of goods related party transactions	363			
Purchases of tangible assets related party transactions			120	62
Sales of tangible assets related party transactions		375		
Other related party transactions expense	(A) 168	(B) 369	(C) 28	(D) 24
Other related party transactions income			(E) 670	(F) 36
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			(G) 233	
Amounts receivable related party transactions	(H) 1,169	(I) 3,225		(J) 1,951
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Commission Paid	50
Admin & Support Services Expenses	92
Expenses incurred On Our Behalf	26

(B)

Particulars	2023-24
Commission Paid	42
Expenses incurred On Our Behalf	23

(C)

Particulars	2023-24
Job Work Received	28

(D)

Particulars	2023-24
Job Work Received	24

(E)

Particulars	2023-24
Admin & Support Services Income	624
Rent Received	46

(F)

Particulars	2023-24
Rent Received	36

(G)

Particulars	2023-24
Payables	233

(H)

Particulars	2023-24
Trade Receivables	1169

(I)

Particulars	2023-24
Trade Receivables	617

(J)

Particulars	2023-24
Other Receivables	1951

Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	9	10	11	12
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	ABCO Footwear Care Private Limited	Avtar Singh	REGAL TRADERS PRIVATE LIMITED	PUNJAB LEATHER PROCESSORS PVT LTD
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAIFA4490J	AOCPS4766H		
CIN of related party			U74899DL1986PTC023235	U65993PB1985PTC006322
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Key Management Personnel	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Key Managerial Personnel	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Related party transactions [Abstract]				
Revenue from sale of goods related party transactions		351		
Other related party transactions expense	(A) 88	(B) 328	(C) 70	(D) 181
Other related party transactions income		(E) 5		
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	50	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			(F) 140	(G) 94
Amounts receivable related party transactions	(H) 33	(I) 732		
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Rent Paid	65
Security Deposit Given	23

(B)

Particulars	2023-24
Rent Paid	127
Expenses paid on their behalf	120
Expenses incurred On Our Behalf	16
For Jiwand Singh & Sons - Commission Paid	42
For Jiwand Singh & Sons - Expenses incurred on our Behalf	23

(C)

Particulars	2023-24
Rent Paid	70

(D)

Particulars	2023-24
Job Work Paid	181

(E)

Particulars	2023-24
Interest Income Received	5

(F)

Particulars	2023-24
Payables	66
Loan Payable	74

(G)

Particulars	2023-24
Payables	94

(H)

Particulars	2023-24
Other Receivables	23
Loan Receivable	10

(I)

Particulars	2023-24
Other Receivables	5
Loan Receivable	110
For Jiwand Singh & Sons - Trade Recievables	617

Disclosure of relationship and transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	13	14	15	16
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	REGAL LEATHER PVT LTD	CENTURY LEATHER PVT LTD	Harkirat Singh	Stella Design
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			AMVPS1114L	ADIFS9032P
CIN of related party	U74899DL1987PTC028222	U74899DL1987PTC028223		
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Key Management Personnel	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Key Managerial Personnel	Enterprise over which firm have significant influence
Related party transactions [Abstract]				
Other related party transactions expense	(A) 244	(B) 218	(C) 445	(D) 39
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	30	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			(E) 356	
Amounts receivable related party transactions	(F) 119	(G) 0		(H) 208
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Job Work Paid	244

(B)

Particulars	2023-24
Expenses paid on their behalf	109
Repayment of Loans (Taken)	109

(C)

Particulars	2023-24
Expenses paid on their behalf	64
Repayment of Loans (Taken)	381

(D)

Particulars	2023-24
Repair & Maintenance Paid	39

(E)

Particulars	2023-24
Loan Taken	347
Loan Payable	9

(F)

Particulars	2023-24
Other Receivables	119

(G) : 0

(H)

Particulars	2023-24
Other Receivables	208

Disclosure of relationship and transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	17	18	19	20
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Gagandeep Singh	Anil Kumar Sunkara	Royal Orchids	AVTAR ESTATES PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	HKYPS4776L	ATGPS1091Q	AAKFR2555H	
CIN of related party				U74899DL1983PTC016368
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Key Management Personnel	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Key Managerial Personnel	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Related party transactions [Abstract]				
Other related party transactions expense	0	0		
Other related party transactions income			(A) 1,743	(B) 5
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	20	24	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	(C) 17	(D) 8		
Amounts receivable related party transactions			(E) 2,338	(F) 3,060
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Payment received against loan given	1717
Interest Income Received	26

(B)

Particulars	2023-24
Interest Income Received	5

(C)

Particulars	2023-24
Loan Payable	17

(D)

Particulars	2023-24
Payables	8

(E)

Particulars	2023-24
Loan Given	1918
Other Receivables	26
Loan Receivable	394

(F)

Particulars	2023-24
Other Receivables	5
Loan Receivable	3055

Disclosure of relationship and transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	21	22	23	24
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Sunkara Ramakrishna Rao	Woodland Asia Pacific Ltd.	Woodland Cis, Ltd	BORA KNITWEAR PRIVATE LTD
Country of incorporation or residence of related party	INDIA	HONG KONG	UKRAINE	INDIA
Permanent account number of related party	AVFPS3581E			
CIN of related party				U74899DL1985PTC022370
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Related party transactions [Abstract]				
Other related party transactions expense	(A) 54			
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	(B) 1	(C) 104	(D) 1,069	(E) 1,506
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Consultancy Charges	54

(B)

Particulars	2023-24
Other Receivables	1

(C)

Particulars	2023-24
Trade Receivables	104

(D)

Particulars	2023-24
Trade Receivables	1055
Other Receivables	14

(E)

Particulars	2023-24
Other Receivables	1506

Disclosure of relationship and transactions between related parties [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	25	26	27	28
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party		INDO APPARELS PRIVATE LIMITED	WOODSTEP SHOES PRIVATE LIMITED	Woodland Italia Srl
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	ITALY
CIN of related party	U18104DL1988PTC031779	U74899DL1980PTC010513	U19200DL2020PTC364384	
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	(A) 1	(B) 752	(C) 38	(D) 138
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Other Receivables	1

(B)

Particulars	2023-24
Other Receivables	752

(C)

Particulars	2023-24
Other Receivables	38

(D)

Particulars	2023-24
Other Receivables	138

Disclosure of relationship and transactions between related parties [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	29	30	31	32
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	AERO FOOTWEAR COMPONENTS PRIVATE LIMITED	Aero Speed	ANUPAM BUILDERS PVT LTD	DELHI TANNERS PVT LTD
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party		AAHFA8012H		
CIN of related party	U74899DL1986PTC023236		U74899DL1984PTC017827	U74899DL1973PTC006816
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	(A) 67	(B) 69	(C) 47	(D) 44
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Payables	67

(B)

Particulars	2023-24
Payables	69

(C)

Particulars	2023-24
Payables	47

(D)

Particulars	2023-24
Payables	44

Disclosure of relationship and transactions between related parties [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	33 14/11/2023 to 31/03/2024	34 14/11/2023 to 31/03/2024	35 14/11/2023 to 31/03/2024	36 14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	RELIABLE FOOTWEAR PRIVATE LTD.	YOGITA	AERO LEATHER PRIVATE LIMITED	ALANKAR BUILDERS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party		AJVPY3213H		
CIN of related party	U74899DL1985PTC021881		U74899DL1981PTC012876	U74899DL1984PTC019161
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Key Management Personnel	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Key Managerial Personnel	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	(A) 72	(B) 3	(C) 79	
Amounts receivable related party transactions			(D) 0	(E) 79
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Payables	72

(B)

Particulars	2023-24
Payables	3

(C)

Particulars	2023-24
Payables	14
Loan Payable	65

(D) : 0

(E)

Particulars	2023-24
Loan Receivable	79

Disclosure of relationship and transactions between related parties [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	37	38	39	40
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	CENTURY FOOTWEAR PRIVATE LIMITED	CITIZEN SHOES PRIVATE LIMITED	CROWN SHOES PRIVATE LTD	DIMPLE ENTERPRISES PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74899DL1985PTC022625	U74899DL1986PTC025798	U00000DL1986PTC024593	U74899DL1981PTC012877
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	(A) 78			
Amounts receivable related party transactions	(B) 326	(C) 272	(D) 3	(E) 861
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Loan Payable	78

(B)

Particulars	2023-24
Loan Receivable	326

(C)

Particulars	2023-24
Loan Receivable	272

(D)

Particulars	2023-24
Loan Receivable	3

(E)

Particulars	2023-24
Loan Receivable	861

Disclosure of relationship and transactions between related parties [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	41	42	43	44
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	EXCELLENT SHOES PRIVATE LTD	KEERAT INDIA ENTERPRISES PRIVATE LIMITED	NOBLE SHOES PRIVATE LIMITED	RAJDHANI LEATHER PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74899DL1986PTC023418	U74899DL1981PTC012862	U74899DL1990PTC042139	U74899DL1988PTC031268
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	(A) 16	(B) 140	(C) 56	(D) 86
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Loan Receivable	16

(B)

Particulars	2023-24
Loan Receivable	140

(C)

Particulars	2023-24
Loan Receivable	56

(D)

Particulars	2023-24
Loan Receivable	86

Disclosure of relationship and transactions between related parties [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	45	46	47	48
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	REGAL FOOTWEAR PRIVATE LIMITED	RIGO DESIGNS PRIVATE LIMITED	SACHKHAND BUILDERS PVT LTD	TOSH APARTMENTS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74899DL1985PTC022092	U36998DL2019PTC358496	U74899DL1982PTC013574	U74899DL1988PTC031270
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts receivable related party transactions	(A) 3	(B) 55	(C) 115	(D) 6,090
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Loan Receivable	3

(B)

Particulars	2023-24
Loan Receivable	55

(C)

Particulars	2023-24
Loan Receivable	115

(D)

Particulars	2023-24
Loan Receivable	6090

Disclosure of relationship and transactions between related parties [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	49	50	51	52
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	U N I T E D CHEMIPLAST(INDIA) PVT LTD	AERO ASSOCIATES PRIVATE LIMITED	AERO TRADERS PRIVATE LIMITED	CITIZEN LEATHER PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U74899DL1971PTC005633	U19113DL1987PTC026560	U74899DL1969PTC005180	U74899DL1988PTC031978
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence	Enterprise over which firm have significant influence
Transaction relating to key management personnel [Abstract]				
Remuneration for key managerial personnel	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions				(A) 1
Amounts receivable related party transactions	(B) 210	(C) 466	(D) 450	
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Loan Payable	1

(B)

Particulars	2023-24
Loan Receivable	210

(C)

Particulars	2023-24
Loan Receivable	466

(D)

Particulars	2023-24
Loan Receivable	450

Disclosure of relationship and transactions between related parties [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	53	54	55
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]			
Disclosure of relationship and transactions between related parties [LineItems]			
Name of related party	STANDARD APARTMENT PRIVATE LIMITED	Pawandeep Singh	Ramandeep Singh
Country of incorporation or residence of related party	INDIA	INDIA	INDIA
Permanent account number of related party		GUJPS9340N	LZCPS0744P
CIN of related party	U74899DL1985PTC022091		
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Enterprise over which firm have significant influence	Key Managerial Personnel	Key Managerial Personnel
Transaction relating to key management personnel [Abstract]			
Remuneration for key managerial personnel	0	0	0
Outstanding balances for related party transactions [Abstract]			
Amounts payable related party transactions	(A) 38	(B) 2	(C) 1
Amount written off during period in respect of debts due from related parties	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0

Footnotes

(A)

Particulars	2023-24
Loan Payable	38

(B)

Particulars	2023-24
Loan Payable	2

(C)

Particulars	2023-24
Loan Payable	1

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of notes on related party explanatory [TextBlock]	
Whether there are any related party transactions during year	Yes
Whether company is subsidiary company	No

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of leases explanatory [TextBlock]	
Whether any operating lease has been converted to financial lease or vice-versa	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of earnings per share explanatory [TextBlock]	
Adjustments of numerator to calculate basic earnings per share [Abstract]	
Profit (loss) for period	-12,501
Adjustments of numerator to calculate diluted earnings per share [Abstract]	
Profit (loss) for period	-12,501

[202800] Notes - Subsidiary information**Details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1
	14/11/2023 to 31/03/2024
Details of subsidiaries [Abstract]	
Details of subsidiaries [LineItems]	
Name of subsidiary	Woodland CIS LLC
Country of incorporation or residence of subsidiary	RUSSIAN FEDERATION
Section under which company became subsidiary	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No
Reason if no filing has been made by subsidiary	Not Available due to ongoing war and turbulence in the region
Whether financial year of subsidiary different from financial year of holding company	No
Financial year of subsidiary [Abstract]	
Start date of accounting period of subsidiary	14/11/2023
End date of accounting period of subsidiary	31/03/2024
Percentage of shareholding in subsidiary	100.00%
Key information about subsidiary [Abstract]	
Reporting currency of subsidiary	RUB
Exchange rate as applicable for subsidiary	NA
Share capital of subsidiary	0
Reserves and surplus of subsidiary	0
Total assets of subsidiary	0
Total liabilities of subsidiary	0
Investment of subsidiary	0
Profit before tax of subsidiary	0
Provision for tax of subsidiary	0
Profit after tax of subsidiary	0
Proposed dividend of subsidiary	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	Yes
Number of subsidiary companies	[pure] 1
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024
Disclosure of notes on income taxes explanatory [TextBlock]	
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]	
Components of deferred tax assets [Abstract]	
Deferred tax asset, employee benefits	556
Deferred tax asset, provision doubtful debts	508
Deferred tax asset, unrealised carried forward losses	4,422
Deferred tax asset, other	(A) 312
Total deferred tax assets	5,798

Footnotes

(A)

Particulars	2023-24
Provision for slow moving Inventory	124
Lease Equilisation Reserve	121
Property, Plant & Equipment	67

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024
Disclosure of cash flow statement explanatory [TextBlock]	
Cash and cash equivalents if different from balance sheet [Abstract]	
Cash and cash equivalents cash flow statement	564
Total cash and cash equivalents	564

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Statement of profit and loss [Abstract]	
Disclosure of revenue from operations [Abstract]	
Disclosure of revenue from operations for other than finance company [Abstract]	
Revenue from sale of products	48,634
Revenue from sale of services	(A) 87
Other operating revenues	(B) 73
Total revenue from operations other than finance company	48,794
Total revenue from operations	48,794
Other income	889
Total revenue	49,683
Expenses [Abstract]	
Cost of materials consumed	6,892
Purchases of stock-in-trade	10,175
Changes in inventories of finished goods, work-in-progress and stock-in-trade	16,985
Employee benefit expense	4,301
Finance costs	3,294
Depreciation, depletion and amortisation expense [Abstract]	
Depreciation expense	1,073
Amortisation expense	9
Total depreciation, depletion and amortisation expense	1,082
CSR expenditure	0
Other expenses	23,053
Total expenses	65,782
Total profit before prior period items, exceptional items, extraordinary items and tax	-16,099
Exceptional items before tax	-105
Total profit before extraordinary items and tax	-16,204
Total profit before tax	-16,204
Tax expense [Abstract]	
Deferred tax	(C) -3,703
Total tax expense	-3,703
Total profit (loss) for period from continuing operations	-12,501
Total profit (loss) for period before minority interest	-12,501
Total profit (loss) for period	-12,501
Earnings per equity share [Abstract]	
Basic earning per equity share	[INR/shares] -61.02
Diluted earnings per equity share	[INR/shares] -61.02

Footnotes

(A)

Particulars	2023-24
- Fabrication income	52
- Shoe Repairs	1
- Commission received	34

(B)

Particulars	2023-24
- Claims and Damages received	14
- Export incentives	59

(C)

Particulars	2023-24
Deferred Tax Charge/(release)	-4086
Tax adjustment for earlier periods	383

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Subclassification and notes on income and expense explanatory [TextBlock]	
Disclosure of revenue from sale of products [Abstract]	
Revenue from sale of products [Abstract]	
Revenue from sale of products, gross	48,634
Total revenue from sale of products	48,634
Disclosure of revenue from sale of services [Abstract]	
Revenue from sale of services [Abstract]	
Revenue from sale of services, gross	87
Total revenue from sale of services	(A) 87
Disclosure of other operating revenues [Abstract]	
Other operating revenues [Abstract]	
Miscellaneous other operating revenues	73
Total other operating revenues	(B) 73
Disclosure of other income [Abstract]	
Interest income [Abstract]	
Interest income on current investments [Abstract]	
Interest on fixed deposits, current investments	20
Interest on other current investments	(C) 41
Total interest income on current investments	61
Total interest income	61
Dividend income [Abstract]	
Total dividend income	0
Rental income on investment property [Abstract]	
Rental income on investment property, long-term	82
Total rental income on investment property	82
Other non-operating income [Abstract]	
Net gain/loss on foreign currency fluctuations treated as other income	31
Excess provisions written back	(D) 16
Liabilities written off	-58
Miscellaneous other non-operating income	(E) 641
Total other non-operating income	746
Total other income	889
Disclosure of finance cost [Abstract]	
Interest expense [Abstract]	
Interest expense long-term loans [Abstract]	
Interest expense long-term loans, others	(F) 2,690
Total interest expense long-term loans	2,690
Other interest charges	(G) 2
Total interest expense	2,692
Other borrowing costs	(H) 602
Total finance costs	3,294
Employee benefit expense [Abstract]	
Salaries and wages	3,819
Managerial remuneration [Abstract]	
Remuneration to directors [Abstract]	
Total remuneration to directors	0
Total managerial remuneration	0
Contribution to provident and other funds [Abstract]	
Contribution to provident and other funds for others	228
Total contribution to provident and other funds	228

Leave encashment expenses	2
Gratuity	104
Staff welfare expense	148
Total employee benefit expense	4,301
Breakup of other expenses [Abstract]	
Consumption of stores and spare parts	0
Power and fuel	320
Rent	(I) 4,955
Repairs to building	577
Repairs to machinery	(J) 577
Insurance	50
Rates and taxes excluding taxes on income [Abstract]	
Other cess taxes	159
Total rates and taxes excluding taxes on income	159
Electricity expenses	655
Telephone postage	(K) 290
Printing stationery	56
Travelling conveyance	349
Legal professional charges	475
Safety security expenses	197
Directors sitting fees	0
Bank charges	306
Advertising promotional expenses	1,416
Transportation distribution expenses	805
Discounting charges	7,790
Provision bad doubtful debts created	0
Provision bad doubtful loans advances created	0
Write-off assets [Abstract]	
Miscellaneous expenditure written off [Abstract]	
Total miscellaneous expenditure written off	0
Bad debts written off	10
Bad debts advances written off	0
Other assets written off	(L) 22
Total write-off assets	32
Loss on disposal of intangible asset	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0
Payments to auditor [Abstract]	
Payment for audit services	5
Payment for taxation matters	2
Total payments to auditor	7
Miscellaneous expenses	(M) 4,037
Total other expenses	23,053

Footnotes

(A)

Particulars	2023-24
- Fabrication income	52
- Shoe Repairs	1
- Commission received	34

(B)

Particulars	2023-24
- Claims and Damages received	14
- Export incentives	59

(C)

Particulars	2023-24
- Electricity deposits	4
- Loan to related party	37

(D)

Particulars	2023-24
Provision for Interest on MSME vendors written back	16

(E)

Particulars	2023-24
Support Service Income	625
Receipt from Cafeteria (net of expenses of ` 1.16 lakh)	1
Miscellaneous Income	15

(F)

Particulars	2023-24
- on secured loan	2181
- on unsecured loan	509

(G)

Particulars	2023-24
Interest on non or delay payment to MSME parties	2

(H)

Particulars	2023-24
Other borrowing cost	234
Other Finance Cost	270
Cash Discount	98

(I)

Particulars	2023-24
'- for factory	369

'- for others	4586
---------------	------

(J)

Particulars	2023-24
'- for machinery	52
'- for vehicle	83
'- for others	442

(K)

Particulars	2023-24
Postage & Telegram	223
Telephone Expenses	67

(L)

Particulars	2023-24
Less:- Provision written back	6
Less:- Provision written back	16

(M)

Particulars	2023-24
Miscellaneous Expenses	660
Admin & Support Service Expenses Account	92
Job work charges	3094
Other Expenses	191

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Additional information on profit and loss account explanatory [TextBlock]	
Changes in inventories of finished goods	15,629
Changes in inventories of work-in-progress	1,356
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	16,985
Exceptional items before tax	-105
Total exceptional items	-105
Total exceptional and extraordinary items	-105
Revenue other services	(A) 87
Total gross income from services rendered	87
Expenditure on dividend paid	0
Total expenditure in foreign currency	0
Total amount of dividend remitted in foreign currency	0
Total earnings in foreign currency	0
Domestic sale manufactured goods	48,634
Total domestic turnover goods, gross	48,634
Total revenue from sale of products	48,634
Domestic revenue services	87
Total revenue from sale of services	(B) 87
Gross value of transaction with related parties as per AS-18	0
Bad debts of related parties as per AS-18	0

Footnotes

(A)

Particulars	2023-24
- Fabrication income	52
- Shoe Repairs	1
- Commission received	34

(B)

Particulars	2023-24
- Fabrication income	52
- Shoe Repairs	1
- Commission received	34

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of revenue explanatory [TextBlock]	Textual information (44) [See below]

Textual information (44)

Disclosure of revenue explanatory [Text Block]

Revenue recognition

Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured. Following are the specific revenue recognition criteria:

i) Revenue relating to sale of goods and sale of scrap is recognised on dispatch of goods which coincides with the transfer of significant risks and rewards related to goods and are accounted for net of returns. Net sales, as disclosed, are exclusive of duties and taxes. Domestic and export sales are recognised on transfer of significant risks and rewards to the customer, which takes place on dispatch of goods from the factory/ storage area and port respectively.

ii) Revenue relating to interest income is recognised on time proportionate basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

iii) Income from Export Incentives viz. Duty Drawback is recognized at year end on accrual basis.

iv) Revenue from service contracts has been recognised when the rendering of services under that contract is completed or substantially completed.

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	Avtar Singh	Harkirat Singh	Pavan Deep Singh	Gagandeep Singh
Director identification number of key managerial personnel or director	00049514	00049485	07532392	08021704
Permanent account number of key managerial personnel or director	AOCPS4766H	AMVPS1114L	GUJPS9340N	HKYPS4776L
Date of birth of key managerial personnel or director	12/12/1940	25/11/1967	20/09/1996	03/12/1998
Designation of key managerial personnel or director	Whole Time Director	Director	Director	Director
Qualification of key managerial personnel or director	Matriculate	Graduate	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 17,33,762	[shares] 1,55,41,570	[shares] 1,32,79,024	[shares] 1,36,82,315
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	5	3	0	2
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	5	3	0	2
Total key managerial personnel or director remuneration	5	3	0	2

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	5	6	7
	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024	14/11/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	Ramandeep Singh	Anil Kumar Sunkara	Yogita
Director identification number of key managerial personnel or director	10391231		
Permanent account number of key managerial personnel or director	LZCPS0744P	ATGPS1091Q	AJVPY3213H
Date of birth of key managerial personnel or director	30/06/2001	29/04/1969	03/08/1990
Designation of key managerial personnel or director	Director	CEO	Company Secretary
Qualification of key managerial personnel or director	Graduate	Post Graduate	C S PROFESSIONAL
Shares held by key managerial personnel or director	[shares] 1,12,59,196	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	0	23.75	3.65
Profits in lieu of salary key managerial personnel or director	0	0	0
Gross salary to key managerial personnel or director	0	23.75	3.65
Total key managerial personnel or director remuneration	0	23.75	3.65

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	14/11/2023 to 31/03/2024
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No