

Samarth M. Surana & Co.
CHARTERED ACCOUNTANTS

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Ref. No.....

Date..... 31/08/2024.....

INDEPENDENT AUDITOR'S REPORT

To the Members of
VIKAS AIR SOLUTIONS PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of **VIKAS AIR SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include in the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially



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inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except duly confirmed statement of account from parties.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(g) As per Notification no. G.S.R 583 (E) Company is exempted from applicability of Internal Financial Control over financial reporting. Hence, no reporting requirement occurs in this respect.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 41(G) to the financial statements);

(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (Refer Note 41(H) to the financial statements); and



(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(v) The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

(vi) Based on our examination which included test checks, the company has used an accounting software for maintenance of books of accounts which has a feature of recording audit trail (edit log) facility of transaction based only, the same has been operated throughout the year for all relevant transactions recorded in the software from 1st April 2023 to 31st March 2024. Further, during the course of audit we did not come across any instance of audit trail feature being tampered with.

For Samarth M Surana & Co.
Chartered Accountants
(FRN:-010295N)

CA Rajeev Goyal
Partner
M.No. 502624



Place: Bathinda
Date : 31-08-2024

UDIN: -24502624BKADFQ1413

(Udin Created on 28.10.2024)

Annexure 'A' to the Independent Auditors' Report of VIKAS AIR SOLUTIONS
PRIVATE LIMITED

The annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2024, we report that:

- i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
 - (b) As explained to us all the assets have been physically verified by the management at regular interval, no material discrepancies were noticed on such verification.
 - (c) Based on our examination, the title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the financial statements included in property, plant and equipment, are held in the name of the company as on balance sheet date.
 - (d) The Company has not revalued its Property, Plant and Equipment during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii)
 - (a) Physical verification of inventories has been conducted by the management during the year which, in our opinion, is at reasonable intervals; and, in our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between physical stock and book records were not 10% or more in aggregate for each class of inventories.

(b) The during the year, the Company has not been sanctioned working capital limits in excess of 5 crores, in aggregate, from banks on the basis of security of current assets.
- iii) The Company has not provided any loan, advance, guarantee and security to companies, firm, limited liability partnership firm, or any other entity/parties during the year.



- iv) In our opinion and according to the information and explanations given to us, the Company has not complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of investments made, loan granted and guarantee provided. It has not provided securities.
- v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi) As per the provisions of Central Government under section 148(1) of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014 the company is not required to maintain cost records.
- vii) a) According to the information and explanations given to us, the company is regular in depositing undisputed statutory dues (including goods and services tax, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess) applicable to it, have been generally regularly deposited by the company during the year with the respective Government Authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date, they became payable.
- b) According to information and explanations given to us, there are no dues on account of provident fund, employees' state insurance, income-tax, sales-tax, GST, cess and any other statutory dues, which have not been deposited on account of any dispute.
- viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- ix) a. According to the information and explanations given to us, as also on the basis of the books and records examined by us, the company has not taken any term loan from financial institutions or banks or any lenders. The company has not taken any loan or borrowing from Government and has not issued any debenture during the year.



- b. According to the information and explanations given to us and on the basis of our audit procedures, the company is not declared wilful defaulter by any bank or financial institution or other lender.
- c. According to the information and explanations given to us and on the basis of the books and records examined by us, the term loan taken during the year has been utilised for the purpose for which it has been taken.
- d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds raised on short-term basis have not been utilised for long-term purposes.
- e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that during the year the Company has not taken any funds from an entity or person, on account of or to meet the obligations of its subsidiaries or associate companies.
- f. According to the information and explanations given to us and procedures performed by us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries or associate companies.
- x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause 3(x)(b) of the Order is not applicable.
- xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) The establishment of whistle blower mechanism is not applicable to the company hence reporting under clause 3(xi)(c) is not applicable to the company.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where



applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- xiv) (a) In our opinion and based on our examination, the company is not required to have internal audit system as per the provisions of section 138 of the Companies Act, 2013.
- (b) Since the company is not required to have the internal audit system hence the clause 3(xiv)(b) is not applicable to the company.
- xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(c) of the Order is not applicable to the Company.
- (d) There is no group company/Core Investment Company. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- xvii) The Company has not incurred cash losses in the current year and preceding financial year.
- xviii) There has been no resignation of the statutory auditors of the Company during the year and accordingly, requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix) On the basis of the financial ratios disclosed in notes to the Standalone Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying Financial Statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material



uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) Provisions of section 135 of the Companies Act are not applicable on the company. Hence, reporting under clause xx(a) and xx(b) of the Order is not applicable.

For Samarth M Surana & Co.
Chartered Accountants
(FRN:-010295N)

CA Rajeev Goyal
Partner
M.No. 502624

Place: Bathinda
Date : 31-08-2024

UDIN: -24502624BKADFQ1413

(Udin Created on 28.10.2024)



Balance Sheet as at 31st March 2024

₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,000.00	1,000.00
Reserves and surplus	2	2,70,205.65	1,39,595.68
Money received against share warrants		-	-
		2,71,205.65	1,40,595.68
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)	3	-	-
Other long term liabilities		-	-
Long-term provisions	4	-	-
Current liabilities			
Short-term borrowings	5	3,58,137.59	2,96,771.05
Trade payables	6	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		5,33,741.10	6,63,922.85
Other current liabilities	7	29,601.49	31,121.78
Short-term provisions	4	195.45	3,456.21
		9,21,675.63	9,95,271.89
TOTAL		11,92,881.28	11,35,867.57
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	8	-	-
Property, Plant and Equipment		1,54,022.11	1,43,871.72
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)	3	3,903.00	1,636.06
Long-term loans and advances	9	-	-
Other non-current assets	10	-	50,004.31
		1,57,925.11	1,95,512.09
Current assets			
Current investments		-	-
Inventories	11	4,32,229.03	3,08,484.56
Trade receivables	12	5,99,622.68	6,29,718.04
Cash and cash equivalents	13	3,104.46	1,186.60
Short-term loans and advances	9	-	966.28
Other current assets		-	-
		10,34,956.17	9,40,355.48
TOTAL		11,92,881.28	11,35,867.57

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Samarth M. Surana & Co.
Chartered Accountants
(FRN: 010295N)



Rajeev Goyal
Partner
Membership No.: 502624
UDIN :
Place: Bathinda
Date: 01/09/2024

For and on behalf of the Board of Directors

Vikram Garg
VIKRAM GARG
Director
DIN: 09038207

Vikrant Garg
VIKRANT GARG
Director
DIN: 09038208

VIKAS AIR SOLUTIONS PRIVATE LIMITED
C/o SATYAPAL GARGGILL PATTI, SIVIA GONIANA ROAD,
Bathinda-151001
CIN : U51909PB2021PTC052636

(F.Y. 2023-2024)

Statement of Profit and loss for the year ended 31st March 2024

₹ in hundred

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	14	40,92,889.13	37,20,437.05
Less: Excise duty		-	-
Net Sales		40,92,889.13	37,20,437.05
Other income	15	450.74	1,592.73
Total Income		40,93,339.87	37,22,029.78
Expenses			
Cost of material Consumed	16	36,15,420.18	34,43,932.17
Purchase of stock-in-trade		-	-
Changes in inventories	17	1,22,760.00	14,101.28
Employee benefit expenses	18	48,192.91	40,582.76
Finance costs	19	78,181.39	35,555.84
Depreciation and amortization expenses	20	21,712.63	28,593.44
Other expenses	21	48,080.00	33,933.99
Total expenses		39,34,347.11	35,96,699.48
Profit before exceptional, extraordinary and prior period items and tax		1,58,992.76	1,25,330.30
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		1,58,992.76	1,25,330.30
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		1,58,992.76	1,25,330.30
Tax expenses			
Current tax	22	26,115.85	25,650.94
Deferred tax		2,266.94	(1,197.86)
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		1,30,609.97	1,00,877.22
Earning per share			
Basic	23	-	-
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-
Diluted		-	-
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Samarth M. Surana & Co.
Chartered Accountants
(FRN: 010295N)

Rajeev Goyal
Partner
Membership No.: 502624
UDIN :
Place: Bathinda
Date: 01/09/2024



For and on behalf of the Board of Directors

Vikram Garg
VIKRANT GARG
Director
DIN: 09038207

Vikrant Garg
VIKRANT GARG
Director
DIN: 09038208

Notes to Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Issued :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Subscribed and paid-up :		
10000 (31/03/2023:10000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Total	1,000.00	1,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,000.00	10,000	1,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	10,000	1,000.00	10,000	1,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of shares referred to as Equity shares having a par value of Rs. 10.00. Each holder of Equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the board of directors is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	VIKRAM GARG	3,333	33.33	3,333	33.33
Equity	VIKRANT GARG	3,333	33.33	3,333	33.33
Equity	VIKAS GARG	3,334	33.34	3,334	33.34
	Total :	10,000	100.00	10,000	100.00

Details of shares held by Promoters

		Current Year					Previous Year					
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change	
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%		
VIKRAM GARG	Equity [NV: 10.00]	3333	33.33	3333	33.33	0		3333	33.33	3333	33.33	0.00
VIKRANT GARG	Equity [NV: 10.00]	3333	33.33	3333	33.33	0		3333	33.33	3333	33.33	0.00
Total		6666		6666				6666		6666		

Note No. 2 Reserves and surplus

₹ in hundred

Current Year			
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Particulars	Op. Balance	Additions	Deletions	Cl. Balance
Surplus	1,39,595.68	1,30,609.97	-	2,70,205.65
Previous Year				
Particulars	Op. Balance	Additions	Deletions	Cl. Balance
Surplus	39,075.75	1,00,877.22	357.29	1,39,595.68

Note No. 3 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax assets		
On loss	-	-
On fixed assets	3,903.00	1,636.06
Gross deferred tax asset	3,903.00	1,636.06
Net deferred tax assets	3,903.00	1,636.06
Net deferred tax liability	-	-

Note No. 4 Provisions

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	195.45	195.45	-	3,456.21	3,456.21
	-	195.45	195.45	-	3,456.21	3,456.21
Total	-	195.45	195.45	-	3,456.21	3,456.21

Note No. 5 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Loans Repayable on Demands - From banks		
Limit from Banks	2,70,713.38	1,48,383.75
	2,70,713.38	1,48,383.75
Loans and Advances from related parties		
Loans directors Unsecured	41,512.25	1,06,961.58
Loan from relative of directors	45,911.96	41,425.72
	87,424.21	1,48,387.30
	-	-
Total	3,58,137.59	2,96,771.05

Note No. 6 Trade payables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(B) Others		
Sundry creditors	5,33,741.10	6,63,922.85
	5,33,741.10	6,63,922.85
Total	5,33,741.10	6,63,922.85

Trade Payables Ageing Schedule

₹ in hundred

Payment date not defined (Outstanding for following periods from due date of Transaction)										
Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	533741.10				533741.10	663922.85				663922.85
Disputed Dues-MSME					0.00					0.00
Disputed-Others					0.00					0.00



VIKAS AIR SOLUTIONS PRIVATE LIMITED
C/o SATYAPAL GARGGILL PATTI, SIVIA GONIANA ROAD,
Bathinda-151001
CIN : U51909PB2021PTC052636

(F.Y. 2023-2024)

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2

₹ in hundred

Particular	Current Year	Previous Year
(A)(i) Principal amount remaining unpaid	0.00	0.00
(A)(ii) Interest amount remaining unpaid	0.00	0.00
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	0.00	0.00
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	0.00	0.00
(D) Interest accrued and remaining unpaid	0.00	0.00
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	0.00	0.00

Note No. 7 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
BANK INTEREST PAYABLE	3,043.97	553.20
ELECTRICITY BILL PAYABLE	-	465.70
LABOUR HRA & CONVEYANCE PAYABLE	7,607.21	16,654.51
Tds payable	6,266.02	5,556.41
Esi payable	3,137.77	1,667.60
Epf payable	8,428.57	5,645.35
Audit fee	-	250.00
Gst payable	945.56	172.18
TCS PAYABLE	172.39	156.83
	29,601.49	31,121.78
Total	29,601.49	31,121.78



VIKAS AIR SOLUTIONS PRIVATE LIMITED
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Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Assets	Useful Life (in Years)	Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
A Tangible assets												
Own Assets												
AIR CONDITIONER	5.00	854.19	-	-	-	854.19	390.41	209.44	-	599.85	254.34	463.78
GENERATOR	5.00	3,709.35	-	-	-	3,709.35	1,832.27	851.13	-	2,683.40	1,025.95	1,877.08
INVERTER	5.00	438.91	-	-	-	438.91	136.71	136.30	-	273.01	165.90	302.20
REFRIGERATOR	5.00	265.89	-	-	-	265.89	111.66	69.57	-	161.23	84.66	154.23
SOLAR PANEL	5.00	14,695.38	-	-	-	14,695.38	7,299.05	3,354.24	-	10,653.29	4,042.09	7,396.33
MOBILE	5.00	757.60	-	-	-	757.60	229.94	195.56	-	425.50	332.10	527.66
TV	5.00	-	574.23	-	-	574.23	-	198.90	-	198.90	375.33	-
TATA ACE	5.00	7,350.00	-	-	-	7,350.00	4,166.74	1,444.00	-	5,610.74	1,739.26	3,183.26
MACHINERY	5.00	40,897.22	15,664.41	-	4,000.00	52,561.63	19,063.56	12,192.74	290.61	30,965.69	21,595.94	21,833.66
Computer	3.00	3,891.61	828.82	-	-	4,720.43	2,111.93	1,297.56	-	3,409.49	1,310.94	1,779.68
Building	30.00	2,542.29	-	-	-	2,542.29	277.08	167.40	-	444.48	2,097.81	2,265.21
Furniture	10.00	8,866.46	1,554.95	-	-	10,421.41	1,946.33	1,595.79	-	3,542.12	6,879.29	6,920.13
Plot		97,168.50	31,950.00	-	15,000.00	1,14,118.50	-	-	-	-	1,14,118.50	97,168.50
Total (A)		1,81,437.40	50,572.41	-	19,000.00	2,13,009.81	37,565.68	21,712.63	290.61	58,987.70	1,54,022.11	1,43,871.72
P.Y Total		1,40,924.19	41,463.21	-	950.00	1,81,437.40	9,093.06	28,593.44	120.82	37,565.88	1,43,871.72	1,31,831.13

General Notes :

1. No depreciation if remaining useful life is negative or zero.

2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2023 less residual value.

3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.

4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



VIKAS AIR SOLUTIONS PRIVATE LIMITED
C/o SATYAPAL GARGGILL PATTI, SIVIA GONIANA ROAD, Bathinda-151001
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Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years) Shift Type		Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							5.00	Single						
1	AIR CONDITIONER	15/05/2021	210.00	10.50	69.37	6	7	1825.00	686.00	9	1139.00	366.00	45.39	31.49
	AIR CONDITIONER	26/01/2022	128.56	6.43	64.71		1825.00	430.00	1395.00		366.00	45.35	29.35	
	AIR CONDITIONER	12/06/2022	343.75	17.19	219.38		1825.00	293.00	1532.00		366.00	45.07	98.87	
	AIR CONDITIONER	15/06/2022	171.88	8.59	110.32		1825.00	290.00	1535.00		366.00	45.08	49.73	
	Total		854.19	42.71	463.78								11	209.44

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years) Shift Type		Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							5.00	Single						
1	GENERATOR	15/05/2021	52.32	2.62	17.29	6	7	1825.00	686.00	9	1139.00	366.00	45.37	7.84
	GENERATOR	26/01/2022	3,600.00	180.00	1,811.92		1825.00	430.00	1395.00		366.00	45.35	821.71	
	GENERATOR	22/11/2022	57.03	2.85	47.87		1825.00	130.00	1695.00		366.00	45.08	21.58	
	Total		3,709.35	185.47	1,877.08								11	851.13

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset
Group of asset

INVERTER
Office equipment

5.00
Single



(F.Y. 2023-2024)

VIKAS AIR SOLUTIONS PRIVATE LIMITED
C/o SATYAPAL GARGGILL PATTI, SIVIA GONIANA ROAD, Bathinda-151001
CIN : U51909PB2021PTC052636

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
	2	3	4	5	6	7	8	9	10	11	12
1	15/05/2021	87.48	4.37	28.88		1825.00	686.00	1139.00	366.00	45.40	13.11
INVERTER	03/10/2022	351.43	17.57	273.32		1825.00	180.00	1645.00	366.00	45.07	123.19
Total		438.91	21.94	302.20							136.30

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	REFRIGERATOR Office equipment	Useful Life (In Years)		Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)		
		5.00	Single									
1		2	3	4	5	6	7	8	9	10	11	12
REFRIGERATOR	15/05/2021	62.50	3.13	20.66	1825.00	686.00	1139.00	366.00	45.37	9.37		
REFRIGERATOR	27/06/2022	203.39	10.17	133.57	1825.00	278.00	1547.00	366.00	45.07	60.20		
Total		265.89	13.30	154.23							69.57	

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	SOLAR PANEL Office equipment	Useful Life (In Years)		Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)		
		5.00	Single									
1		2	3	4	5	6	7	8	9	10	11	12
SOLAR PANEL	26/01/2022	14,695.38	734.77	7,396.33	1825.00	430.00	1395.00	366.00	45.35	3,354.24		
Total		14,695.38	734.77	7,396.33							12	3,354.24

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)



(F.Y. 2023-2024)

VIKAS AIR SOLUTIONS PRIVATE LIMITED
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Name of Asset Group of asset	MOBILE Office equipment	Useful Life (In Years)					Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		Shift Type											
1		2	3	4	5	6	7	8	9	10	11	12	
MOBILE	19/09/2021	112.71	11.27	56.88			1825.00	559.00	1266.00	366.00	37.30	21.22	
MOBILE	05/10/2021	72.45	7.25	37.31			1825.00	543.00	1282.00	366.00	37.28	13.91	
MOBILE	18/10/2021	233.05	23.31	121.95			1825.00	530.00	1295.00	366.00	37.27	45.45	
MOBILE	28/12/2022	25.24	-	-			1825.00	0.00	1825.00	366.00	0.00	-	
MOBILE	17/02/2023	85.15	8.52	230.07			1825.00	94.00	1731.00	366.00	36.91	84.92	
Total		757.60	75.77	527.66			1825.00	43.00	1782.00	366.00	36.90	30.06	
												195.56	

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	TV Office equipment	Useful Life (In Years)					Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		Shift Type											
1		2	3	4	5	6	7	8	9	10	11	12	
TV	01/05/2023	234.38	11.72	-			1825.00	0.00	1825.00	336.00	45.07	96.98	
TV	30/07/2023	234.38	11.72	-			1825.00	0.00	1825.00	246.00	45.07	71.00	
TV	07/08/2023	105.47	5.27	-			1825.00	0.00	1825.00	238.00	45.08	30.92	
Total		574.23	28.71	-								198.90	

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset
Group of asset

TATA ACE
Office equipment

Useful Life (In Years)
Shift Type

5.00
Single



(F. Y. 2023-2024)

VIKAS AIR SOLUTIONS PRIVATE LIMITED
C/o SATYAPAL GARGGILL PATTI, SIVIA GONIANA ROAD, Bathinda-151001
CIN : U51909PB2021PTC052636

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
TATA ACE	15/05/2021	3,000.00	150.00	990.93		1825.00	686.00	1139.00	366.00	45.39	449.78
TATA ACE	27/01/2022	4,350.00	217.50	2,192.33		1825.00	429.00	1396.00	366.00	45.35	994.22
Total		7,350.00	367.50	3,183.26							1,444.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	MACHINERY Plant and Machinery	Useful Life (In Years)	5.00	Shift Type	Single	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV		6	7	8	9	10	11	12
MACHINERY	15/05/2021	3,500.00	175.00	1,156.08			1825.00	686.00	1139.00	366.00	45.39	524.74
MACHINERY	15/05/2021	3,610.00	180.50	1,192.41			1825.00	686.00	1139.00	366.00	45.39	541.23
MACHINERY	27/01/2022	25,500.00	1,275.00	12,851.61			1825.00	429.00	1396.00	366.00	45.35	5,828.21
MACHINERY	22/02/2022	1,000.00	50.00	522.48			1825.00	403.00	1422.00	366.00	45.25	236.42
MACHINERY	03/03/2022	74.42	3.72	39.37			1825.00	394.00	1431.00	366.00	45.21	17.80
MACHINERY	30/03/2022	72.46	3.62	39.73			1825.00	367.00	1458.00	366.00	45.10	17.92
MACHINERY	12/04/2022	730.00	36.50	410.90			1825.00	1471.00	1471.00	366.00	45.07	185.19
MACHINERY	29/08/2022	2,150.00	107.50	1,579.22			1825.00	215.00	1610.00	366.00	45.07	711.75
MACHINERY	21/09/2022	255.00	12.75	194.54			1825.00	192.00	1633.00	366.00	45.07	87.68
MACHINERY	07/02/2023	250.00	12.50	233.64			1825.00	53.00	1772.00	366.00	45.07	105.30
MACHINERY	08/02/2023	55.36	2.77	51.81			1825.00	52.00	1773.00	366.00	45.06	23.35
MACHINERY	17/02/2023	1,150.00	57.50	1,088.94			1825.00	43.00	1782.00	366.00	45.07	490.79
MACHINERY	22/02/2023	1,049.98	52.50	1,000.71			1825.00	38.00	1787.00	366.00	45.07	451.02
MACHINERY	17/03/2023	1,500.00	75.00	1,472.22			1825.00	15.00	1810.00	366.00	45.07	663.53
MACHINERY	25/07/2023	114.41	5.72	-			1825.00	0.00	1825.00	251.00	45.07	35.36
MACHINERY	26/08/2023	728.00	36.40	-			1825.00	0.00	1825.00	219.00	45.07	196.33
MACHINERY	18/10/2023	1,000.00	50.00	-			1825.00	0.00	1825.00	166.00	45.07	204.42
MACHINERY	24/10/2023	2,000.00	100.00	-			1825.00	0.00	1825.00	65.00	45.07	160.08
MACHINERY	27/10/2023	100.00	5.00	-			1825.00	0.00	1825.00	157.00	45.07	19.33
MACHINERY	27/10/2023	72.00	3.60	-			1825.00	0.00	1825.00	157.00	45.07	13.92



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MACHINERY	05/11/2023	2,000.00	100.00	-	28/12/2023	1825.00	0.00	1825.00	53.00	45.07	130.53
MACHINERY	11/11/2023	5,000.00	250.00	-	-	1825.00	0.00	1825.00	142.00	45.07	874.31
MACHINERY	01/12/2023	2,000.00	100.00	-	-	1825.00	0.00	1825.00	122.00	45.07	300.47
MACHINERY	05/12/2023	2,500.00	125.00	-	-	1825.00	0.00	1825.00	118.00	45.07	363.27
MACHINERY	08/02/2024	150.00	7.50	-	-	1825.00	0.00	1825.00	53.00	45.07	9.79
Total		56,561.63	2,828.08	21,833.66							12,192.74

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)			
	1	2	3	4	5	6	7	8	9	11	12
COMPUTER		15/05/2021	255.00	25.50	61.57		1095.00	686.00	409.00	366.00	33.53
COMPUTER		15/05/2021	70.00	7.00	16.90		1095.00	686.00	409.00	366.00	9.21
COMPUTER		01/08/2021	787.29	78.73	228.42		1095.00	608.00	487.00	366.00	125.63
COMPUTER		26/01/2022	1,720.00	172.00	713.59		1095.00	430.00	665.00	366.00	386.84
COMPUTER		20/09/2022	1,059.32	105.93	759.20		1095.00	193.00	902.00	366.00	406.78
COMPUTER		03/05/2023	371.19	18.56	-		1095.00	0.00	1095.00	334.00	213.95
COMPUTER		30/10/2023	457.63	22.88	-		1095.00	0.00	1095.00	154.00	121.62
Total			4,720.43	430.60	1,779.68						1,297.56

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)			
	1	2	3	4	5	6	7	8	9	11	12
BUILDING		21/09/2021	2,206.13	220.61	1,984.11		10950.00	557.00	10393.00	366.00	145.15
BUILDING		20/10/2021	336.16	33.62	301.10		10950.00	528.00	10422.00	366.00	22.25
Total			2,542.29	254.23	2,285.21						167.40



VIKAS AIR SOLUTIONS PRIVATE LIMITED
C/o SATYAPAL GARGGILL PATTI, SIVIA GONIANA ROAD, Bathinda-151001
CIN : U51909PB2021PTC052636

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Furniture Furniture and fittings	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Assets used during current F. Y. (In Days)	Dep Rate*	Depreciation (cols * col11 * col10 / 365)	
							Standard life as per Co.s act 2013 (In Days)	Shift Type				
		2	3	4	5	6	7	8	9	10	11	12
		15/05/2021	207.00	20.70	134.72		3650.00	686.00	2964.00	366.00	20.60	27.75
		15/09/2021	600.00	60.00	422.87		3650.00	563.00	3087.00	366.00	20.62	87.20
		02/10/2021	214.85	21.49	153.23		3650.00	546.00	3104.00	366.00	20.63	31.61
		30/11/2021	212.93	21.29	157.50		3650.00	487.00	3163.00	366.00	20.62	32.48
		26/01/2022	5,650.00	565.00	4,324.31		3650.00	430.00	3220.00	366.00	20.60	890.81
			-	-	-		3650.00	0.00	3650.00	366.00	0.00	-
		04/04/2022	315.82	31.58	251.39		3650.00	362.00	3288.00	366.00	20.57	51.71
		27/06/2022	169.49	16.95	142.94		3650.00	278.00	3372.00	366.00	20.57	29.40
		18/07/2022	57.20	5.72	48.92		3650.00	257.00	3393.00	366.00	20.57	10.06
		18/07/2022	30.51	3.05	26.09		3650.00	257.00	3393.00	366.00	20.57	5.37
		18/07/2022	58.05	5.81	49.65		3650.00	257.00	3393.00	366.00	20.56	10.21
		12/08/2022	234.38	23.44	203.74		3650.00	232.00	3418.00	366.00	20.57	41.91
		31/08/2022	439.58	43.96	386.81		3650.00	213.00	3437.00	366.00	20.57	79.57
		02/09/2022	282.03	28.20	248.49		3650.00	211.00	3439.00	366.00	20.57	51.11
		11/11/2022	315.31	31.53	290.25		3650.00	141.00	3509.00	366.00	20.57	59.70
		30/03/2023	79.31	7.93	79.22		3650.00	2.00	3648.00	366.00	20.57	16.30
		22/09/2023	381.36	19.07	-		3650.00	0.00	3650.00	192.00	25.89	51.79
		27/09/2023	22.07	1.10	-		3650.00	0.00	3650.00	187.00	25.91	2.92
		03/10/2023	282.20	14.11	-		3650.00	0.00	3650.00	181.00	25.89	36.13
		22/11/2023	497.32	24.87	-		3650.00	0.00	3650.00	131.00	25.89	46.08
		25/11/2023	372.00	18.60	-		3650.00	0.00	3650.00	128.00	25.89	33.68
Total			10,421.41	964.40	6,920.13							1,595.79

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2023}) \text{raise to power } 1/(\text{remaining useful life in years})))^{*100}$



₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
BALANCE WITH REVENUE AUTHORITIES	-	-	-	966.28
	-	-	-	966.28
Total	-	-	-	966.28

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
FIXED DEPOSITS	-	50,004.31
Total	-	50,004.31

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	-	1,22,760.00
Raw Material	4,32,229.03	1,85,724.56
Total	4,32,229.03	3,08,484.56

₹ in hundred

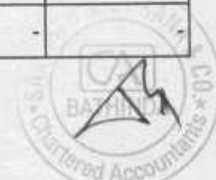
Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	-	-
Unsecured, Considered Good	5,99,622.68	6,29,718.04
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	5,99,622.68	6,29,718.04

₹ in hundred

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	5,99,622.68	-	-	-	-	5,99,622.68
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

₹ in hundred

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	6,29,718.04	-	-	-	-	6,29,718.04
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-



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(v) Provision for doubtful receivables	-	-	-	-	-	-
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Note No. 12(a) (a) Trade receivables:Less than six months:Unsecured, Considered Good, Undisputed ₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Debtors	5,99,622.68	6,29,718.04
Total	5,99,622.68	6,29,718.04

Note No. 13 Cash and cash equivalents ₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Cash in hand		
Cash in hand	3,104.46	1,186.60
Total	3,104.46	1,186.60

Note No. 14 Revenue from operations ₹ in hundred

Particulars	31st March 2024	31st March 2023
Sale of products		
Electric Items	40,92,889.13	37,20,437.05
	40,92,889.13	37,20,437.05
Net revenue from operations	40,92,889.13	37,20,437.05

Note No. 15 Other income ₹ in hundred

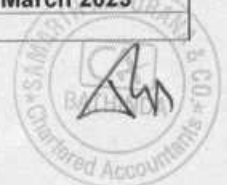
Particulars	31st March 2024	31st March 2023
Interest Income		
Interest on FDR	160.13	1,033.65
	160.13	1,033.65
Net gain/loss on sale of investments		
GAIN ON SALE OF ASSET	290.61	170.82
	290.61	170.82
Other non-operating income		
Discount	-	388.26
	-	388.26
Total	450.74	1,592.73

Note No. 16 Cost of material Consumed ₹ in hundred

Particulars	31st March 2024	31st March 2023
Inventory at the beginning		
Raw Material	1,85,724.56	-
	1,85,724.56	-
Add:Purchase		
Raw Material	37,82,269.69	35,43,104.84
	37,82,269.69	35,43,104.84
Add/Less:Other Adjustment		
Raw Material	79,654.96	86,551.89
	79,654.96	86,551.89
Less:-Inventory at the end		
Raw Material	4,32,229.03	1,85,724.56
	4,32,229.03	1,85,724.56
Total	36,15,420.18	34,43,932.17

Details of material consumed ₹ in hundred

Particulars	31st March 2024	31st March 2023
Raw Material		



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Consumption raw material	36,15,270.38	34,43,932.17
Consumption raw material	149.80	-
	36,15,420.18	34,43,932.17
Total	36,15,420.18	34,43,932.17

Details of inventory ₹ in hundred

Particulars	31st March 2024	31st March 2023
Raw Material		
Consumption raw material	4,32,229.03	1,85,724.56
	4,32,229.03	1,85,724.56
Total	4,32,229.03	1,85,724.56

Raw Material: Other Adjustment ₹ in hundred

Particulars	31st March 2024	31st March 2023
Consumption raw material		
Manufacturing Expenses	79,654.96	86,551.89
	79,654.96	86,551.89
Total	79,654.96	86,551.89

Details of purchase ₹ in hundred

Particulars	31st March 2024	31st March 2023
Raw Material		
Consumption raw material	37,82,119.89	35,43,104.84
Consumption raw material	149.80	-
	37,82,269.69	35,43,104.84
Total	37,82,269.69	35,43,104.84

Note No. 17 Changes in inventories ₹ in hundred

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	-	1,22,760.00
	-	1,22,760.00
Inventory at the beginning of the year		
Finished Goods	1,22,760.00	1,36,861.28
	1,22,760.00	1,36,861.28
(Increase)/decrease in inventories		
Finished Goods	1,22,760.00	14,101.28
	1,22,760.00	14,101.28

Note No. 18 Employee benefit expenses ₹ in hundred

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary and wages	21,401.67	37,680.00
Director Remuneration	24,000.00	-
	45,401.67	37,680.00
Contribution to provident and other fund		
Employer's cont to epf & esi	2,644.24	2,902.76
	2,644.24	2,902.76
Staff welfare Expenses		
Staff Welfare Expenses	147.00	-
	147.00	-
Total	48,192.91	40,582.76

Note No. 19 Finance costs ₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest		



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Interest on borrowing	76,755.89	34,411.56
	76,755.89	34,411.56
Other Borrowing costs		
Bank charges	1,425.50	1,144.28
	1,425.50	1,144.28
Total	78,181.39	35,555.84

Note No. 20 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	21,712.63	28,593.44
Total	21,712.63	28,593.44

Note No. 21 Other expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Audit fees	-	325.00
Conveyance expenses	19,137.16	17,605.35
Insurance expenses	733.23	259.27
Rent	12,000.00	2,035.00
Fuel expense	2,919.18	4,316.13
Repairs	4,402.89	4,079.68
Repairs to building	1,576.32	107.63
Discount allowed	4,493.53	182.79
Miscellaneous expenditure	2,817.69	5,023.14
Total	48,080.00	33,933.99

Note No. 22 Current tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	26,115.85	25,650.94
Total	26,115.85	25,650.94



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Note No. 5(a) Short-term borrowings: Limit from Banks ₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
HDFC BANK	43,216.34	96,031.66
ICICI BANK	2,27,497.04	52,352.09
Total	2,70,713.38	1,48,383.75

Note No. 5(b) Short-term borrowings: Loans directors Unsecured ₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
Vikram garg	12,455.15	50,069.94
Vikrant garg	29,057.10	56,891.64
Total	41,512.25	1,06,961.58

Note No. 5(c) Short-term borrowings: Loan from relative of directors ₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
	Amount	Amount
Vikas Garg	45,911.96	41,425.72
Total	45,911.96	41,425.72

Note No. 21(a) Other expenses: Miscellaneous expenditure ₹ in hundred

Particulars	31st March 2024	31st March 2023
	Other expenditure	2,817.69
Total	2,817.69	5,023.14

Note No. 16 Value of import and indigenous material consumed ₹ in hundred

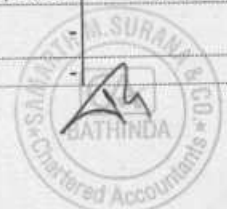
Particulars	Unit of Measurement	31st March 2024		31st March 2023	
		Value	Quantity	Value	Quantity
Raw Material					
Consumption raw material		149.80	-	-	-
Consumption raw material		36,15,270.38	-	34,43,932.17	-
		36,15,420.18		34,43,932.17	

₹ in hundred

Particulars	31st March 2024		31st March 2023	
	Value	% to total Consumption	value	% to total Consumption
Raw Material				
Imported	149.80	-	-	-
Indigenous	36,15,270.38	100.00	34,43,932.17	100.00
	36,15,420.18	100.00	34,43,932.17	100.00

Note No. 23 Earning Per Share ₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	1,30,609.97	1,00,877.22	1,30,609.97	1,00,877.22
Weighted average number of shares outstanding (B)	-	-	-	-
Basic EPS (A / B)	-	-	-	-
Diluted				
Profit after tax (A)	1,30,609.97	1,00,877.22	1,30,609.97	1,00,877.22
Weighted average number of shares outstanding (B)	-	-	-	-
Diluted EPS (A / B)	-	-	-	-



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Face value per share	10.00	10.00	10.00	10.00
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