

IDHA IRON AND STEELS COMPANY LIMITED

CIN-U74899DL2005PLC141633

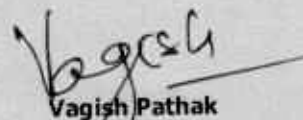
NOTICE

Notice is hereby given that the 11th Annual General Meeting of the Shareholders of the Company will be held on Thursday, 22nd Day of September, 2016 at 04:30 P.M. at Shorter Notice at the Registered Office of the Company to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2016 and the Statement of Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To ratify the appointment of M/s. Pee Kay Jaipuria & Co, Chartered Accountants, Kanpur, as auditors of the Company and to hold office from the conclusion of this meeting until the conclusion of the 14th Annual General Meeting, with ratification by the member in every Annual General meeting and to fix their remuneration.
3. To appoint a Director in place of Mr. Satish Chandra Joshi who retires by rotation as per the provisions of section 152 of the Companies Act, 2013 and being eligible offers herself for re-appointment.

By order of the Board of Directors
For Idha Iron & Steel Company Limited


Vagish Pathak
Director
(00053041)

Place: New Delhi
Date: 03.09.2016

Notes:

1. A member, entitled to attend and vote at the Meeting, is entitled to appoint proxy to attend and vote instead of himself and the proxy need not be a member.
2. Proxies, in order to be effective, must be received by the Company not less than 48 hours before the Meeting.
3. Members are requested to intimate immediately any change in their address registered with the Company.
4. The relevant Explanatory Statement as required under Section 102 of the Companies Act, 2013 in respect of Special Business set out in the notice is annexed thereto.
5. Members/ proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting and are requested to tender their attendance slips at the venue of the AGM.
6. The Meeting is proposed to be held at a shorter notice. The consent in the attached format, duly signed, must be received at the registered office of the Company before the commencement of the meeting.

IDHA IRON AND STEELS COMPANY LIMITED

CIN-U74899DL2005PLC141633

DIRECTORS' REPORT

Dear Members,

The Directors have pleasure in presenting before you the 11th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2016.

FINANCIAL RESULTS:

(Amt in INR)

Particulars	2015-16	2014-15
Total Income (Other Income)	40,000	25,000
Total Expenditure	34,058	37,948
Profit/loss Before Tax	5,942	(12,948.00)
Provision for Taxation	320	-
Deferred Tax	(795.00)	(4,541)
Profit/loss after tax	6417	(8,407)

OPERATIONS:

During the year under reviewed ended on 31st March, 2016 the Company has incurred profit of Rs. 6417/-.

PROSPECTS:

Your Company is expecting to do better in future.

DIVIDEND:

Your Directors did not recommend any dividend for the financial year 2015-16.

PUBLIC DEPOSITS:

Your Company did not accept public deposits during the year under review.

DIRECTORS:

No Director has been appointed in the Board of Directors during the year under review and Mr. Satish Chandra Joshi is subject to retire by rotation.

MEETINGS OF BOARD:

The Directors of the Company met 4 times during the financial year 2015-2016 on dated 12.06.2015, 15.09.2015, 02.12.2015 & 29.03.2016 .

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Provisions of Section 135 of the Companies act, 2013 are not applicable to the Company.

RISK MANAGEMENT:

Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to risk management is being adopted by the Company and key risks will now be managed within a unitary frame work. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision making. Key business risk and their mitigation are considered in the annual business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

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Vogesh

Sonali Pathak

IDHA IRON AND STEELS COMPANY LIMITED

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INTERNAL CONTROL SYSTEMS:

The Company has in place proper and adequate internal control systems commensurate with the nature of its business and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically used efficiently and adequately protected.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company does not have any Subsidiaries, Joint Ventures or Associate Companies.

AUDITORS:

M/s. Pee Kay Jaipuria & Co, Chartered Accountants, Kanpur, holds office till the conclusion of the 14th Annual General Meeting of the Company, subject to ratification by members of the Company in every Annual General Meeting, as per resolution passed by the members in the AGM held on 22nd September, 2016.

Certificates have been received from them as per the provisions of Section 139 of the Companies Act, 2013 and to the effect that their re-appointment as Auditors of the Company, if made, would be within the limits prescribed under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified for reappointment as Statutory Auditors of the Company.

AUDITOR'S OBSERVATIONS:

There are no adverse remarks/observations set out in the Auditor's Report of the Company.

COST AUDIT/ COST AUDITORS: N.A

LOAN, GUARANTEE OR INVESTMENTS:

Our Company has not given/taken any Loan, Guarantee or made/accept any Investment in/from any other Body Corporate or to any person beyond the limit prescribed under Section 186 of the Companies Act, 2013.

RELATED PARTIES TRANSACTIONS:

The Company has not entered in any transaction/contract or arrangement with the Related Parties as per Section 188 of the Companies Act, 2013.

ANNUAL RETURN:

The provisions of Section 92 of the Companies Act, 2013, require an extract of the Annual Return in the prescribed format should form as a part of the Companies Board Report. Therefore, an extract of the Annual Return in Form No. MGT - 9 is enclosed and marked as Annexure-I.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Particulars as described under Section 134(3) (m) of the Companies Act 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, are given in Annexure - II to this report.

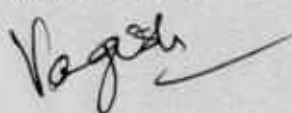
PARTICULAR OF THE EMPLOYEES:

None of the employees of the Company will fall under the ambit of Section 134(3) (e) of the Companies Act, 2013, read with Companies rules made there under.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

No any Significant and Material orders passed by the regulators or Courts or Tribunals.

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Sonali Pathak

IDHA IRON AND STEELS COMPANY LIMITED

CIN-U74899DL2005PLC141633

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material change has been occurred.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to section 134(3) (c) of the Companies Act 2013, your Directors, based on the representations received from the operating management after due enquiry, confirm that:

In the preparation of annual accounts applicable accounting standards have been followed along with proper explanation relating to material departures.

the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

the directors had prepared the annual accounts on a going concern basis; and

the directors, in the case of a listed Company, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.—Not Applicable

The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors convey their sincere thanks to the various agencies of Central Government, Financial Institution, Banks and other concerned agencies for the continued co-operation, help and encouragement extended to the Company during the period under review.

The Directors also thank the shareholders and investors for their support and confidence in the Company. Your Directors also wish to place on record their deep appreciation for the officers, staff and workers of the Company at all levels.

By order of the Board of Directors
For Idha Iron & Steel Company Limited

Place: New Delhi
Date: 03.09.2016

Sonali Pathak
Sonali Pathak
Director
(00162800)

Vagish Pathak
Vagish Pathak
Director
(00053041)

IDHA IRON AND STEELS COMPNAY LIMITED

CIN-U74899DL2005PLC141633

Annexure - I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN : U74899DL2005PLC141633
Registration Date : 10/11/2005
Name of the Company : Idha Iron and Steels Compnay Limited
Category / Sub-Category of the Company : Company Limited By Shares, Indian Non- Government Company
Address of the Registered office and contact details : 15, Pusa Road Karol Bagh New Delhi-110005.
Whether listed Company : No
Name, Address and Contact details of Registrar and Transfer Agent, if any : N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ Service	% to total turnover of the Company
1	Mining of Iron ores	0710	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: N.A

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	1,00,000	1,00,000	100	-	1,00,000	1,00,000	100	-
b) Central Govt									

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c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1):-	-	1,00,000	1,00,000	100	-	1,00,000	1,00,000	100	-
2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-	-				--				
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	-	1,00,000	1,00,000	100	-	1,00,000	1,00,000	100	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Fund									
i) Others (specify)									
Sub-total (B)(1):-	--				--				
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders									

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holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Sub-total (B)(2):-	--				--				
Total Public Shareholding (B)=(B)(1)+(B)(2)	--				--				
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	1,00,000	1,00,000	100	-	1,00,000	1,00,000	100	-

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. Of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Vagish Pathak	20,000	20	-	20,000	20	-	-
2	Sonali Pathak	20,000	20	-	20,000	20	-	-
3	Premswaroop Pathak	20,000	20	-	20,000	20	-	-
4	Shardendu pathak	20,000	20	-	20,000	20	-	-
5	Suchi Pathak	19,000	19	-	19,000	19	-	-
6	Amit Kumar Bagra	500	0.5	-	500	0.5	-	-
7	Neeraj Sharma	500	0.5	-	500	0.5	-	-
	TOTAL	1,00,000	100	-	-	100	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	1,00,000	100	1,00,000	100
	Date wise Increase / Decrease in Promoters Share holding during the				

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year specifying the reasons for increase/decrease(e.g. allotment /transfer / bonus/sweat equity etc):				
At the End of the year	1,00,000	100	1,00,000	100

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): N.A

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated {during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	40,500	40.5	40,500	40.5
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):	-	-	-	-
	At the End of the year	40,500	40.5	40,500	40.5

V. INDEBTEDNESS: N.A

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				

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Addition				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NA

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission		
	- as % of profit		
	- Others, specify...		
5.	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other Directors: NA

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount
3.	Independent Directors		
	Fee for attending board / committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
4.	Other Non-Executive Directors		
	Fee for attending board / committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

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C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NA

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission				
	- as % of profit				
	- Others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: N.A

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

IDHA IRON AND STEELS COMPANY LIMITED

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Annexure - II

Disclosure of Particulars pursuant to Companies (Disclosure of particulars in the report of the Board of Directors) Rules 1998.

A. CONSERVATION OF ENERGY:

Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.

B. TECHNOLOGY ABSORPTION:

Technology Absorption attention at all levels.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Foreign Exchange outgo and foreign exchange earned by the Company during the year are detailed below.

Financial Year	2015-16	2014-15
Foreign Exchange outgo	Nil	Nil
Foreign Exchange earned	Nil	Nil

By order of the Board of Directors
For **Idha Iron & Steel Company Limited**

Place: New Delhi
Date: 03.09.2016

Sonali Pathak
Sonali Pathak
Director
(00162800)

Vagish
Vagish Pathak
Director
(0005304)



PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178 , 3013415, email: peekayjaipuria_co@rediffmail.com

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF IDHA IRON AND STEELS COMPANY LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of IDHA IRON AND STEELS COMPANY LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give true and fair view in order to design



audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss, of the *PROFIT* for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

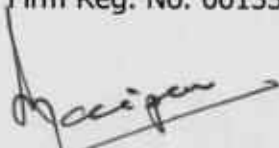
Report on other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2015 (herein after referred to CARO) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B to this report;



- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Pee Kay Jaipuria & Co.,
Chartered Accountants
Firm Reg. No. 001335C



(P. K. Jaipuria)
PARTNER
Membership No. 070131
Place: Camp New Delhi
Date: 03rd September 2016





PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178 , 3013415, email: peekayjaipuria_co@rediffmail.com

"Annexure A" to the Auditors' Report

The Annexure referred to in our report to the members of IDHA IRON AND STEELS COMPANY LIMITED ("the Company") for the year Ended on 31st March, 2016. We report that :

(i) (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The company has a regular program of physical verification of its fixed assets under which fixed assets are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Fixed assets have not been physically verified during the year and as such discrepancies, if any, could not be ascertained. However, no material discrepancies were noticed on such verification in past.

(c) the company is not holding any immoveable property a fixed assets and hence the reporting requirement of sub clause (c) of clause (i) in respect of title deed in the name of the company is not applicable.

(ii) as the company has neither purchased nor sold any goods and moreover is not holding either any opening stocks or closing stocks the clause (ii) of the Order in respect of reporting requirements of physical verification of stocks and maintenance of inventory records are not applicable.

(iii) The company has not granted any loans or advance in the nature of loan to parties covered under section in the register maintained under Section 189 of the Companies Act, 2013, hence the question of reporting requirements of sub clauses (a) whether the terms and condition of loans are prejudicial to the interest of the company and (b) whether reasonable steps for the recovery of over dues of such loans are taken does not arise.

(iv). the company during the year has no loans, investments, guarantees, and security, therefore the question of reporting requirement of the clause 3(iv) of the order in respect of providing details of noncompliance of provisions of Section 185 & 186 of Companies Act 2013 is not applicable.

(v) the Company has not accepted any loans or deposits, during the year under review, which are deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed there under, therefore the question of reporting requirements of the clause 3(v) of the Order are not applicable.



(vi) the company is not engaged in the production of any such goods or provisions of any services for which the Central Government has prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act, hence the question of reporting requirement of clause (vi) of the order in respect of maintenance of cost record is not applicable.

(vii) (a) according to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. There were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.

(b) there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

(viii) The Company has not borrowed from financial institutions or banks or government or against issued debentures till the date of financial statement under report. Hence the question of reporting requirement of clause 3(viii) of the order regarding default in repayment of loan or borrowing to a financial institution, bank, government or dues to debenture holders is not applicable.

(ix) the company has not raised any moneys by way of initial public offer and/or term loans. Accordingly, the question of reporting requirement of the Clause 3(ix) of the Order in respect of use of such raised public deposit and/or term loan are not applicable to the company.

(X) neither fraud by the company nor any fraud on the company by its officers or employees has been noticed or reported during the year under review .

(xi) the company has not paid any remuneration therefore the reporting requirement of Clause 3 (xi) of the Order whether managerial remuneration has been paid with requisite approvals mandate with the provisions of section 197 read with schedule V to the companies act 2013 is not applicable.

(xii) the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, the reporting requirement of Clause 3(xii) of the Order is not applicable to the Company.

(xiii) the company has not entered into any transactions with related parties in compliances with the provisions of Section 177 and 188 of the Act. The details of such Related Party transactions, if any, then have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, however same for the year under review are NIL.

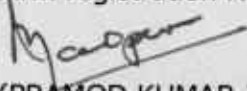
(xiv) the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the reporting requirement of provisions of Clause 3 (xiv) of the Order is not applicable to the Company.



(xv) the company has not entered into any non cash transactions with its directors or persons connected with him within the meaning of Section 192 of the Act. Therefore, the question of reporting requirements of Clause 3(xv) of the Order is not applicable to the Company.

(xvi) the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Pee Kay Jaipuria & co.
Chartered accountants
Firm registration No: 001335C


(PRAMOD KUMAR JAIPURIA)
Membership Number 70131
Partner
Place: Camp New Delhi
Dated: 3rd September 2016





PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

Annexure B to Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2016 of Idha Iron and Steel company Limited

Report on the Internal Financial Controls under clause f of sub section 3 of Section 143(3) of the Companies ct, 2013 ("the Act")

Report on Internal Financial Controls

We have audited the internal financial controls over financial reporting of Idha Iron and Steel company Limited, New Delhi as of March 31, 2016 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the Guidance Note) and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of Internal Financial Control system over financial reporting and their operating effectiveness. Our audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over financial reporting.

Meaning of Internal Financial Controls over financial reporting

A Company's Internal Financial Controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over financial reporting include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets to the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

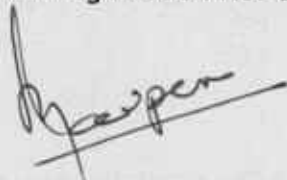
Inherent Limitations of Internal Financial Controls over financial reporting

Because of Inherent Limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal Financial Controls over financial reporting to future periods are subject to the risk that the internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate Internal Financial Control system over financial reporting and such Internal Financial Control system over financial reporting were operating efficiently as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of chartered Accountants of India (ICAI).

For PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS
Firm registration No: 001335C



PRAMOD KUMAR JAIPURIA
(PARTNER)
Membership Number 70131
PLACE: CAMP NEW DELHI
DATED: 03rd September 2016



IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005
Balance Sheet as at 31st March, 2016

(In Rupees)

S. N	PARTICULARS	Note No.	Year Ended 31st March 2016		Year Ended 31st March 2015	
I	Equity And Liabilities					
1	Shareholders Funds					
	Share Capital	BS_01	1000000.00		1000000.00	
	Reserves And Surplus	BS_02	(6553.19)		(12970.19)	
3	Current Liabilities			993446.81		987029.81
	Other Current Liabilities	BS_04	17388.00	17388.00	16936.00	16936.00
Total (1+2+3)				1010834.81		1003965.81
II	Assets					
1	Non-Current Assets					
	Tangible Fixed Assets	BS_05	56298.81		74745.81	
	Preoperative Expenses pending Allocation to Fixed Assets as per Annexed Statement	BS_06	319920.00		319920.00	
	Deferred tax Assets (net)	BS_03	3254.00	379472.81	2459.00	397124.81
2	Current Assets					
	Trade Receivables	BS_06	40000.00		0.00	
	Cash And Bank Balances	BS_07	590362.00		605841.00	
	Other Current assets	BS_08	1000.00	631362.00	1000.00	606841.00
Total (1+2)				1010834.81		1003965.81

Significant Accounting policies and other explanatory notes forming part of financial statements _N

Auditor's Report

In terms of our report of even date attached herewith.
For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm regn No., 01335C

Pramod Kumar Jaipuria
Pramod Kumar Jaipuria
Partner Member Ship No,070131
Place: Camp New Delhi
Date:03rd September,2016



For And On Behalf Of The Board Of Directors

Vagish Pathak
Vagish Pathak
Director
DIN-00053041

Sonali Pathak
Sonali Pathak
Director
DIN-00162800

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005
Notes forming part of Financial Statements

(In Rupees)

Note No	PARTICULARS	Year Ended 31st March 2016		Year Ended 31st March 2015	
BS_01	Share Capital				
	(1) Authorized:	No Of Shares	Amount	No Of Shares	Amount
	Equity Shares of Rs 10 each	1000000	10000000.00	1000000	10000000.00
	(2) Issued:				
	Equity Shares of Rs 10 each	100000	1000000.00	100000	1000000.00
	(3) Subscribed & Paid Up				
	Equity Shares of Rs 10 each fully paid up in cash	100000	1000000.00	100000	1000000.00
	TOTAL		<u>1000000.00</u>		<u>1000000.00</u>
	* The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2016 and March 31, 2015 is set out below:-				
		No Of Shares	Amount	No Of Shares	Amount
	At the beginning of the Accounting Period	100000	1000000.00	100000	1000000.00
	Add: Issued during the Year		0.00		0.00
	At the end of the Accounting Period	<u>100000</u>	<u>1000000.00</u>	<u>100000</u>	<u>1000000.00</u>
	* Terms/ Rights attached to the Equity Shares				
	The company has issued only one kind of Equity Shares with voting rights proportionate to their respective shareholding. Each holder of the equity shares is entitled to one vote per share.				
	* Details of shareholders holding more than 5% shares:-				
	Name of the shareholder	No Of Shares	Percentage Holding	No Of Shares	Percentage Holding
	1 VAGISH PATHAK	20000	20.00%	20000	20.00%
	2 SONALI PATHAK	20000	20.00%	20000	20.00%
	3 PREMSWAROOP PATHAK	20000	20.00%	20000	20.00%
	4 SHARDENDU PATHAK	20000	20.00%	20000	20.00%
	5 SUCHI PATHAK	19000	19.00%	19000	19.00%
	* In preceding five years_ aggregate no of shares				
	allotted as fully paid up pursuant to contract(s)		NIL		NIL
	without payment being made in cash		NIL		NIL
	allotted as fully paid up by way of Bonus Shares		NIL		NIL
	bought back		NIL		NIL
BS_02	Reserves And Surplus				
	Surplus Statement of Profit and Loss				
	As per last Balance Sheet		(12970.19)		(4563.19)
	Addition for the year - Balance as per annexed Statement of Profit & Loss Account		6417.00		(8407.00)
	At the end of the accounting period		<u>(6553.19)</u>		<u>(12970.19)</u>
BS_03	Deferred Tax Liabilities				
	Opening DTL	1199.00		2082.00	
	DTL during the year	<u>(1,199.00)</u>		<u>(883.00)</u>	
	Total DTL		0.00		1199.00
	Deferred Tax Assets				
	Opening DTA	3658.00		0.00	
	DTA during the year	<u>-404.00</u>		<u>3658.00</u>	
	Total DTA		3254.00		3658.00
	Net Deferred Tax Liabilities / -Assets		<u>(3,254.00)</u>		<u>(2,459.00)</u>



Vagish Sonali Pathak

		(In Rupees)			
Note No	PARTICULARS	Year Ended 31st March 2016	Year Ended 31st March 2015		
Current Liabilities					
* The company has not accepted any public deposits within the meaning of section 73 or any other relevant provisions of the Companies Act, 2013 and the rules made there under so as to contravene the applicable provisions.					
BS_04	Other Current Liabilities				
	Audit Fees Payable	17068.00	16936.00		
	Income Tax Provision	320.00	0.00		
	TOTAL	17388.00	16936.00		
BS_05	Tangible Fixed Assets				
	GROSS BLOCK				
	ASSETS	Opening	Additions	Deductions	Balance
	Vaccum Storage Tank	100000	0.00	0.00	100000.00
	Total	100,000.00	0.00	0.00	100,000.00
	Previous Year	100,000.00	0.00	0.00	100,000.00
	DEPRECIATION BLOCK				
	Vaccum Storage Tank	25,254.19	18,447.00	0.00	43,701.19
	Total	25,254.19	18,447.00	0.00	43,701.19
	Previous Year	762.19	24492.00	0.00	25254.19
	NET BLOCK	As on 31-03-2015			As on 31-03-2016
	Vaccum Storage Tank	74745.81	0.00	0.00	56298.81
	Total	74745.81	0.00	0.00	56298.81
	Previous Year	99,237.81	0.00	0.00	74,745.81
BS_06	STATEMENT OF PREOPERATIVE EXPENSES PENDING ALLOCATION TO FIXED ASSETS FOR THE YEAR ENDED 31.03.2016				
	* Mining Applying Expenses	0.00			0.00
	TOTAL	0.00			0.00
	As per Last Account	319920.00			319920.00
	Balance Carried To Balance Sheet	319920.00			319920.00
* Expenditure incurred for acquisition of mining rights, are treated as preoperative expenditure pending capitalisation to the cost of mining rights and/or assets.					
Current Assets:					
In the opinion of Board of Directors, the aggregate value of current asset, if any, on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.					
BS_06	Trade Receivables				
	(1) Debts outstanding for a period exceeding six months from the date they are due for payment	0.00			0.00
	(2) Other Debts	40000.00			0.00
	TOTAL	40000.00			0.00
BS_07	Cash And Bank Balances				
	Cash On Hand	585279.00			597079.00
	Balance with scheduled bank	5083.00			8762.00
	TOTAL	590362.00			605841.00
BS_08	Other Current assets				
	E-Tax Account	1000.00			1000.00
	TOTAL	1000.00			1000.00



Vogesh

Sonali Pathak

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005
Statement of Profit and Loss for the year ended 31st March, 2016

(In Rupees)

S. No	Particulars	NOTE NO.	Year Ended 31st March 2016		Year Ended 31st March 2015	
	Revenue From Operations					
I	Revenue From Operations	PL-1		0.00		0.00
II	Other Income	PL-2		40000.00		25000.00
III	Total Revenue(I+II)			40000.00		25000.00
IV	Expenses:					
	Depreciation And Amortization Expense	PL-3		18447.00		24492.00
	Company Status expenses	PL-4		12840.00		13232.00
	Other Expenses	PL-5		2771.00		224.00
	Total Expenses			34058.00		37948.00
V	Profit Before Exceptional And Extraordinary Items And Tax (III-IV)			5942.00		(12948.00)
VI	Exceptional Items			0.00		0.00
VII	Profit Before Extraordinary Items And Tax (V-VI)			5942.00		(12948.00)
VIII	Extraordinary Items			0.00		0.00
IX	Profit Before Tax (VII-VIII)			5942.00		(12948.00)
X	Tax Expense					
a	Current Tax			320.00		0.00
b	Earlier Years Tax			0.00		0.00
c	Deferred Tax	A		(795.00)		(4541.00)
XI	Profit (Loss) For The Period (IX-X)			6417.00		(8407.00)
	Earning Per Share	Basic		0.06		(0.08)
	Earning Per Share	Diluted		0.06		(0.08)

Significant Accounting policies and other explanatory notes forming part of financial statements: N

Auditor's Report

In terms of our report of even date attached herewith.

For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C

Premod Kumar Jaipuria
Partner's Membership No.070131
Place: Camp New Delhi
Date:03rd September,2016



For And On Behalf Of The Board Of Directors

Vijesh
Vijesh Pathak
Director
DIN-0053041

Sonali Pathak
Sonali Pathak
Director
DIN-00162800

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005
Notes forming part of Financial Statements

NOTE	Particulars	(In Rupees)	
		Year Ended 31st March 2016	Year Ended 31st March 2015
PL-1	Revenue From Operations	0.00	0.00
PL-2	Other Income:		
	Rent on machine	40000.00	25000.00
	Total	<u>40000.00</u>	<u>25000.00</u>
PL-3	Depreciation And Amortization Expense		
	Depreciation on machinery	18447.00	24492.00
	Total	<u>18447.00</u>	<u>24492.00</u>
PL-4	Company Status expenses		
	Audit Fees	5750.00	5700.00
	RDC Filing Fees	7090.00	7532.00
	Total	<u>12840.00</u>	<u>13232.00</u>
PL-5	Other Expenses		
	Bank Charges	2771.00	224.00
	Total	<u>2771.00</u>	<u>224.00</u>



Vagish

Sonali Pathak

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005

1 SIGNIFICANT ACCOUNTING POLICIES

- A** The Company prepares its Financial Statement in accordance with the Generally Accepted Accounting Principles, applicable Accounting Standards issued by ICAI and also in accordance with the Requirement of the Companies Act, 2013.

The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except those transactions where there is significant uncertainty. Moreover the Financial Statements are prepared under the historical cost concept on the basis of going concern.

B REVENUE RECOGNITION

Since incorporation the company has not begun its manufacturing/ trading and/or operational activities and hence there is no revenue generation except the above disclosed other income.

C VALUATION OF INVENTORIES

There are no inventories as on date.

D FIXED ASSETS

Assets, are at their net of cost of acquisition (i.e. cost less excise claimed, if any, under MODVAT) including direct expenses and proportionate preoperative expenses.

E DEPRECIATION

The depreciation during the year has been provided for on written down value method, computed on the basis of useful life of the assets prescribed in Schedule II of the Companies Act, 2013, on a prorata basis from the date of put to use.

F CONTINGENT LIABILITY

Contingent liabilities are generally not provided in the books of accounts and are shown separately in notes to account, if any.

G RESEARCH & DEVELOPMENT

No expenditure has been incurred on Research & Development during the year.

H PROVISIONS FOR TAXATION

Provision for tax is made based on taxable income which for the current accounting year in accordance with the provisions of the Income Tax Act, 1961 is Nil.

Deferred tax assets has been provided as required to be disclosed under the provisions of Accounting Standard -22

I MISCELLANEOUS EXPENDITURE

Incurred Preliminary Expenses stands amortized.

ADDITIONAL NOTES TO FINANCIAL STATEMENTS

- 2** Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current years classification and/or disclosures.
- 3** The Directors have waived off their sitting fees.
- 4** The Bonus Act is not applicable because the number of employees in the company is less than what is required for the applicability of the said Act.
- 5** RETIREMENT BENEFITS (Accounting Standard - 15) - The provision for gratuity has not been made as no employee has put in the qualifying period of service during the period under report.
- 6** The Company does not have any transactions requiring compliance and/or disclosure under AS 7 (Construction Contract) AS 11 (The effects of change in foreign exchange rates), AS 12 (accounting for govt. grants), AS 13 (Accounting of Investments), AS 14 (accounting of amalgamations), and AS 26 (Intangible assets).
- 7** Accounting Standard - 28 (Impairment of asset) - An asset is treated as impaired when its carrying cost exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which the asset is identified as impaired. The impairment loss, if any, recognized in prior accounting year and if there has been a change in the estimate of the recoverable amount then same is being derecognized in the year in which such change is being noticed.

8 Auditors' Remuneration
For Audit Fee

Current Year
5750.00

Current Year
5700.00

- 9** There are no other contingent liabilities other than those stated otherwise.

- 10** In the opinion of the Board the provision for Income Tax for the year under review, on the basis of self assessment, stands adequately paid/accounted for.

The income tax assessment u/s 143(1) has been completed upto financial year 2014-15 with no further actions pending. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis as the case may be.

cont ..



Vegesh

Sonali Pathak

IDHA IRON & STEELS COMPANY LIMITED

Additional notes to the financial statements

31-Mar-16

11 Required information in respect of Related Party Disclosures vide Accounting Standard - 18 are as detailed here under:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S. No.	Particulars	Relationship
a) Key Managerial Personnel		
1	VAGISH PATHAK	Key Managerial Personnel
2	SONALI PATHAK	
3	NEERAJ SHARMA	
4	SHASHI KANT CHAURASIA	
5	SATISH CHANDRA JOSHI	

(ii) Transactions during the year with related parties

S. No.	Nature of Transaction	Associate Concern	Key Managerial Personnel	Others*	Total
		0.00	0.00	0.00	0.00
		<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

 * Figures in *italics* relate to year 2014-15


Sonali Pathak

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005
Cash Flow Statement for the year ended 31st March 2015

Particulars:	31-Mar-16	31-Mar-15
A) Cash flows from operating activities		
Net Profit before taxation and extra ordinary items	5,942.00	(12,948.00)
ADJUSTMENT FOR:		
Depreciation	18,447.00	24,492.00
	24,389.00	11,544.00
ADJUSTMENT FOR:		
(Increase)/ Decrease in Other Non Current Assets	(40,000.00)	-
Increase/ (Decrease) in Trade Payables	-	-
Increase/ (Decrease) in Provisions	-	-
Increase/ (Decrease) in Other Current Liabilities	132.00	(5,433.00)
Increase/ (Decrease) in Other Non Current Liabilities	-	-
Cash generated from operations	(15,479.00)	6,111.00
Income Tax Paid	-	-
Cash flow before Extra Ordinary items	(15,479.00)	6,111.00
Extra Ordinary Items - Specify Nature	-	-
Net Cash flows from operating activities (A)	(15,479.00)	6,111.00
B) Cash flows from investing activities		
(-) Purchase of Tangible Fixed Assets	-	-
(-) Purchase of intangible assets	-	-
Net Cash flows from investing activities (B)	-	-
C) Cash flows from financing activities		
Short-term borrowings	-	-
Net cash used in financing activities(C)	-	-
Net increase/ (Decrease) in cash and cash equivalents(A+B+C)	(15,479.00)	6,111.00
Opening balance of cash and cash equivalents	605,841.00	599,730.00
Closing balance cash and cash equivalents	590,362.00	605,841.00
	0.00	0.00

The above Cash Flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 of Cash Flow Statement.

Auditor's Report

In terms of our report of even date attached herewith.

For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C

Pramod Kumar Jaipuria
Partner Member Ship No. 070131
Place: Camp New Delhi
Date: 03rd September, 2016



For And On Behalf Of The Board Of Directors

Vegish
Vegish Pathak
Director
DIN-00053041

Sonali Pathak
Sonali Pathak
Director
DIN-00162800