IDHA IRON AND STEELS COMPANY LIMITED

CIN-U74899DL2005PLC141633

DIRECTORS' REPORT

Dear Members,
The Directors have pleasure in presenting before you the 19th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2024.

FINANCIAL RESULTS:

(INR in Hundred)

Particulars	FY 2023-24	FY 2022-23
Total Income (Other Income)	300.00	300.00
Total Expenditure	299.23	289.46
Profit/(loss) Before Exceptional and Extraordinary items and Tax	**0.77**	**10.54**
Exceptional and Extraordinary items	-	205.52
Provision for Taxation	0.19	2.66
Profit/(loss) after tax	**0.58**	**(197.64)**

OPERATIONS:
During the year under review, the Company has incurred loss of Rs. 58.22.

PROSPECTS:
Your Company is expecting to do better in future.

DIVIDEND:
Your Directors did not recommend any dividend for the financial year under review.

PUBLIC DEPOSITS:
Your Company did not accept public deposits during the year under review.

DIRECTORS:

During the year under review, there is no change in the constitution of Board of Directors. Further, Mr. Satish Chandra Joshi is subject to retire by rotation. Being eligible he offered herself for re-appointment.

The Directors of the Company met 4 times during the financial year 2023-2024 on

S.no	Date of Board Meeting	No. of Directors eligible to attend the meeting	No. of Directors attended the meeting
1	25th June, 2023	3	3
2	01st September, 2023	3	3
3	07th December, 2023	3	3
4	08th March, 2024	3	3

Sonali Pathak

Vagish

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:
The Provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.

RISK MANAGEMENT:
Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to risk management is being adopted by the Company and key risks will now be managed within a unitary frame work. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision making. Key business risk and their mitigation are considered in the annual business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

INTERNAL CONTROL SYSTEMS:
The Company has in place proper and adequate internal control systems commensurate with the nature of its business and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically used efficiently and adequately protected.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:
The Company does not have any Subsidiaries, Joint Ventures or Associate Companies. Further, Company is not a subsidiary to any other Company.

AUDITORS:
Mr. Pramod Kumar Jaipuria, Chartered Accountant (Membership No. 070131) was appointed at the 15th Annual General Meeting for a period of five years till the conclusion of 20th Annual General Meeting to be held in the year 2025. Hence, he continues to hold office.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent and a certificate from the Auditor that the Auditor is eligible to hold office and is not disqualified for such continued appointment.

AUDITOR'S OBSERVATIONS:
There are no adverse remarks/observations set out in the Auditor's Report of the Company.

There is no fraud in the Company during the Financial Year ended 31st March,2024 This is also being supported by the report of the auditor of the Company as no fraud has been reported in the audit report for the Financial Year ended as at 31st March,2024.

MAINTENANCE OF COST RECORDS UNDER SECTION 148 (1) OF THE COMPANIES ACT, 2013
The Company is not required to maintain cost records as prescribed under Section 148 (1) of the Companies Act, 2013 as these provisions are not applicable to it.

LOAN, GUARANTEE OR INVESTMENTS:
Our Company has not given/taken any Loan, Guarantee or made/accept any Investment in/from any other Body Corporate or to any person beyond the limit prescribed under Section 186 of the Companies Act, 2013.

Sonali Pathak   Vagish

RELATED PARTIES TRANSACTIONS:

The Company has not entered in any transaction/contract or arrangement with the Related Parties as per Section 188 of the Companies Act, 2013.

SECRETARIAL STANDARDS

The Company had duly complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India during the year under review.

ANNUAL RETURN:

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules 2014, the requirement to place the copy of Annual Return on the website of the Company, if any, and to provide the web link of such annual return in the Board report is not applicable on the Company as the Company has no website as on date.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Particulars as described under Section 134(3) (m) of the Companies Act 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, are given below:

A. CONSERVATION OF ENERGY:

Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.

B. TECHNOLOGY ABSORPTION:

The Company has not started its business in the field as specified under the Rule, hence this clause is not applicable on the Company.

C. FOREIGN EXCHANGE EARINGS AND OUTGO:

The Foreign Exchange outgo and foreign exchange earned by the Company during the year are detailed below.

Financial Year	2023-24	2022-33
Foreign Exchange outgo	Nil	Nil
Foreign Exchange earned	Nil	Nil

PARTICULAR OF THE EMPLOYEES:

None of the employees of the Company will fall under the ambit of Section 134(3) (e) of the Companies Act, 2013, read with Companies rules made there under.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

No such Significant and Material orders passed by the regulators or Courts or Tribunals.

Sonali Pathak Vogesh

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:
No material changes and commitments occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013
Since the Company does not have minimum number of employees required to constitute the Internal Complaints Committee under Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal Act, 2013), hence your Company has not constituted Internal Complaints Committee under the abovementioned act.

However, no complaints related to sexual harassment have been filed during the year under review.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016.

During the year under review, there were no application made or proceeding pending under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT THE TIME OF ONETIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING THE LOAN FROM THE BANK OR FINANCIAL INSTITUTIONS.

During the year under review, there were no valuation done. Hence, the question of difference in valuation for the purpose of onetime settlement or valuation for the purpose of loan taken from any bank or financial institutions, does not arise.

DIRECTORS RESPONSIBILITY STATEMENT:
Pursuant to section 134(3) (c) of the Companies Act 2013, your Directors, based on the representations received from the operating management after due enquiry, confirm that:

a) In the preparation of annual accounts applicable accounting standards have been followed along with proper explanation relating to material departures.
b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) the Company has, in all material respects, an adequate Internal Financial Control system over financial reporting and such Internal Financial Control system were operating efficiently as at 31st March, 2024, based on the Internal control over financial reporting criteria established by the Company.
e) the directors had prepared the annual accounts on a going concern basis; and
f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Sonali Pathak   Vagish

ACKNOWLEDGEMENT:
Your Directors convey their sincere thanks to the various agencies of Central Government, Financial Institution, Banks and other concerned agencies for the continued co-operation, help and encouragement extended to the Company during the period under review.

The Directors also thank the shareholders and investors for their support and confidence in the Company. Your Directors also wish to place on record their deep appreciation for the officers, staff and workers of the Company at all levels.

By order of the Board of Directors
For Idha Iron & Steels Company Limited

Sonali Pathak

Vagish

Sonali Pathak	**Vagish Pathak**
Director	Director
(DIN: 00162800)	(DIN: 00053041)
15, First Floor,	15, First Floor,
Pusa Road,	Pusa Road,
Karol Bagh,	Karol Bagh
New Delhi 110005	New Delhi-110005

Place: New Delhi
Date: 24.08.2024

PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANT

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur - 208 001
Telephone: 9839081415, email: peekayjaipuria@gmail.com

INDEPENDENT AUDITOR'S REPORT
To the Members of IDHA IRON AND STEELS COMPANY LIMITED

Opinion

I have audited the accompanying standalone financial statements of **IDHA IRON AND STEELS COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, its **PROFIT** and its cash flows for the year ended on that date.

Basis for Opinion

I conducted the audit of the Financial Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. My responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the financial Statements* section of my report. I am independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the Board Report and I do not express any form of assurance conclusion thereon.

Pramod Kumar Jaipuria
CA
M.NO. ...
Chartered Accountant, Kanpur

In connection with my audit of the financial statements, my responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement in this Board Report, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("AS") specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances under Section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to

Pramod Kumar Jaipuria
CA
M.P.
DELHI
Chartered Accountant, Kanpur

communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, I give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2 As required by Section 143(3) of the Act, I report that:

A) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;

B) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books except for the matters stated in the paragraph 2(I)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

C) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account;

D) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

E) On the basis of written representations received from the Board of directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act;

F) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(B) above on reporting under Section 143(3)(b) of the Act and paragraph 2(I)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Accounts) Rules, 2014.

G) With respect to the adequacy of internal financial controls with reference to financial statements of the Company and operating effectiveness of such controls, refer to my separate Report in **"Annexure B"**. My report expresses an unmodified opinion on adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statement.

H) In our opinion, Section 197 of the Companies Act, 2013 is not applicable to Private Limited Company.

I) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors)

Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position

ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

(c) Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.

v. The company has neither declared nor paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used Tally Prime - Edit Log as accounting software for maintaining its books of account for the financial year ended 31st March, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for

Pramod Kumar Jaipuria
CA
MP
DELHI
Chartered Accountant, Kanpur

all relevant transactions recorded in the software, *other than the exception given in the table below.* Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Nature of exception noted
As stated in 'Note 2a of Schedule N' to the financial statements, the aforesaid software has been operative w.e.f. 4th April 2023 for all the transactions recorded. My opinion is not modified in respect of these matters.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

PRAMOD KUMAR JAIPURIA
Chartered Accountant
Membership Number: 070131

PLACE: CAMP New Delhi
DATE: 24 AUG 2024

UDIN:

Pramod Kumar Jaipuria ★ CA CAMP DELHI Chartered Accountant, Kanpur ★

UDIN:
24070131BKDA118105
Generated on 17/09/24

ANNEXURE A

Referred to in paragraph 1 under "Report on Other Legal and regulatory Requirement" section of my Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2024 of IDHA IRON AND STEELS COMPANY LIMITED ("the company").

On the basis of examination of books of accounts and according to information and explanations given to me, I report that:

(i)(a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment,

(B) The company does not have any Intangible Assets as such the reporting requirement of this sub clause is not applicable,

(b) the Company has a regular program of physical verification of property, plant and equipment under which the property, plant and equipments are physically verified by the management at reasonable interval of three years. However, the physical verification of property, plant and equipments is due and as per management was carried out during the financial year 2023-24. Further, I am informed that no material discrepancies were noticed on such physical verification, last carried out, as compared to the maintained Fixed Assets Register,

(c) the company does not hold any immovable properties, hence reporting requirements that whether held immovable properties are held in the name of the Company under this sub clause is not applicable,

(d) the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and therefore the reporting requirement of sub clause regarding revaluation whether, is based on valuation by a Registered Valuer, the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets, are not applicable,

(e) no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Therefore, the reporting requirement of this sub clause (e) i.e. whether the company has appropriately disclosed the details in its financial statements is not applicable.

(ii) (a) The company has neither purchased nor sold any goods and moreover is not holding either any opening stocks or closing stocks, hence, this clause regarding if the management has conducted the physical verification of inventories at reasonable intervals and whether in the opinion of auditor the coverage and procedure is appropriate, whether any discrepancies of 10% or more in aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account does not arise.

(b) the Company has not been sanctioned any working capital limits from any banks or financial institutions on the basis of security of current assets, therefore company was not required to file any quarterly returns or statements with such banks or financial institutions and hence the question of their agreement with the books of account of the Company does not arise.

Pramod Kumar Jaipuria Chartered Accountant, Kanpur

(iii) the Company, during the year, has not made any investments, provided any guarantee and/ or security and has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties. Hence, the reporting requirements of following sub clauses of this clause, are not applicable:

(a) aggregate amount during the year and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or securities given and/ or provided to:

(A) subsidiary, joint ventures and other associates

(B) parties other than subsidiary, joint ventures and other associates

(b) whether terms and conditions of such investments, guarantee, security, loans & advances are not prejudicial to the interest of the company,

(c) in respect of loans and advances, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular,

(d) whether the amount is overdue, state the total amount over due for more than 90 days and whether reasonable steps for recovery of principal and interest have been taken,

(e) aggregate amount of loans or advances fallen due during the year and were either renewed, extended or settled by new loans to same parties and the percentage of aggregate to total loans and advances granted during the year,

(f) aggregate amount of loans granted, during the year, either repayable on demand or without specifying the terms or period of repayment, the percentage of aggregate to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in Section 2(76) of the Act.

(iv) the Company, during the year, has not either directly or indirectly, granted any loan, made investments, given guarantees or provided security to any of its directors or to any other person in whom the director is interested. Accordingly, reporting requirements stated in this paragraph of the Order, regarding details of non-compliance with Section 185 and Section 186 of the Act, are not applicable to the Company.

(v) the Company has not accepted any deposits or amounts which are deemed to be deposits from public during the year under review. Hence, compliance with directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under is not required. Accordingly, the question of reporting requirements of this clause of the order, to report nature of such contraventions and compliance with any issued order by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any Tribunal, does not arise.

(vi) the provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products and/ or services of the

Pramod Kumar Jaipuria * Chartered Accountant, Kanpur * CA DELHI

Company. Accordingly, the provisions stated in this paragraph of the Order are not applicable to the Company.

(vii) (a) according to the records of the company, undisputed statutory dues including goods and services tax, provident fund, employee's state insurance, income tax, sales tax, service tax duty of customs, duty of excise, value added tax, cess and any other statutory dues, to the extent applicable, and any other statutory dues have generally been regularly deposited with the appropriate authorities. There were no outstanding statutory dues as on 31st March 2024 for a period of more than six months from the date they became payable.

(b) there are no amounts payable in respect of statutory dues referred to in sub-clause (a), which have not been deposited on account of any pending disputes.

(viii) there are no transactions which have been surrendered or disclosed as income during the year in tax assessment under the Income Tax Act, 1961 and as such the reporting requirement of the clause regarding accounting of such transactions in the books of account is not applicable. Also, there are no such previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in this paragraph of the Order is not applicable to the Company.

(ix)(a) the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, hence the lender wise reporting requirements in respect of delays, if any, of principal and/or interest thereon with number of days for which delayed in repayment along with nature of borrowing with their debt securities and their names are not applicable,

(b) the Company has not been declared wilful defaulter by any bank or financial institution or other lender,

(c) the term loans were not obtained and hence the question whether term loan was applied for the purpose for which the term loan was obtained does not arise. Accordingly, the reporting requirements under this sub clause, to report the amount of loan so diverted and the purpose for which it is used, are not applicable.

(d) the company has not raised funds on short term basis, during the year, hence reporting requirements that whether funds raised on short term basis have, prima facie, been used during the year for long term purposes by the Company, under this sub clause, to report the amount so utilised and the nature, are not applicable.

(e) the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, reporting requirements under this sub clause, to report the amount and the nature of the transaction, are not applicable.

(f) the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting requirements under this sub clause, to report the details thereof and the default in repayment of such loans raised, are not applicable.

Pramod Kumar Jaipuria
CA
COMP
DELHI
Chartered Accountant, Kanpur

(x) (a) the Company, during the year, has not raised any moneys by way of initial public offer and/or further public offer (including debt instruments). Hence, the question whether amounts raised was applied for the purpose for which such amounts were raised does not arise. Accordingly, the reporting requirements to report the details with delays or default and subsequent rectification under this sub clause are not applicable.

(b) company has neither made any preferential allotment nor any private placement of shares or convertible debentures (fully, partially or optionally convertible). Accordingly, the question of reporting requirement of this sub clause in respect of whether the requirements of Section 42 and Section 62 of the Act have been complied and the funds have been used for the purpose for which the funds were raised (including the amount involved and nature of non-compliance), are not applicable to the company.

(xi) (a) Neither fraud by the company nor any fraud on the company has been noticed or reported during the year under review, accordingly reporting requirements under this sub clause to report the nature and amounts of fraud are not applicable,

(b) No report under Section 143(12) of the Companies Act, 2013 have been filed by me in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, and,

(c) The company has not received any whistle blower compliant during the year.

(xii) the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, accordingly the following reporting requirement of this Clause of the Order are not applicable

(a) Whether the Nidhi Company has complied with Net owned Funds to Deposit ratio of 1:20 to meet liabilities,

(b) Whether the Nidhi Company is maintaining 10 percent unencumbered term deposits as specified in Nidhi Rules, 2014 to meet out the liability, and,

(c) Whether there has been any default in payment of interest on deposits or repayments thereof.

(xiii) the transactions entered with related parties, if any, are in compliances with the provisions of Section 177 and 188 of the Act. The details of such Related Party transactions, if any, have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(xiv) the statutory requirement of Internal Audit is not applicable on the company since the Company is a Private Limited Company and its Turnover is less than Rupees Two Hundred Crores and its loans or borrowings from banks or

Pramod Kumar Jaipuria CA CAMP DELHI Chartered Accountant public financial institutions is less than Rupees One Hundred Crores. Hence, the following reporting requirement of this clause of the order, are not applicable:

(a) Whether the internal audit system is commensurate with the size and nature of the business of the Company, and,

(b) Whether reports of the Internal Auditor for the period under audit were considered by the statutory auditors.

However, the company has proper and adequate Internal Control Systems commensurate with the nature of business and size & complexity of its operations.

(xv) the Company has not entered into non-cash transactions with Directors or persons connected with them. Hence, question of compliance with provisions of Section 192 of the Act does not arise. Accordingly, reporting requirements under this clause, to report whether the provisions of section 192 of the Act have been complied with, are not applicable.

(xvi) (a) the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, no registration was obtained.

(b) the Company has not conducted any Non-Banking Financial activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, the Company is not required to fulfil criteria of a CIC.

(xvii) The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year. Accordingly, reporting requirement, to report the amount of cash losses, under this clause of the Order is not applicable.

(xviii)There has been no resignation of the statutory auditors of the Company during the year. Hence, question whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditor does not arise.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and my knowledge of the plans of the Board of Directors and Management; I am of the opinion that no material uncertainty exists as on the date of the audit report and that the Company is capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. However, I cannot give an assurance as to the future viability of the Company. I further state that my reporting is based on the financial position up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

Pramod Kumar Jaipuria * Chartered Accountant

(xx) The provisions Section 135 and Schedule VII of the Companies Act, 2013 are not applicable to the company. Hence, following reporting under this clause of the order are not applicable:

(a) Whether in respect of other than ongoing projects, the company has transferred the unspent amount to a Fund specified under Schedule VII of the Act, and,

(b) Whether any unspent amount under Section 135(5) of the Act has been transferred to any special account in compliance with provisions of Section 135(6) of the Act.

(xxi) The company is not required to prepare consolidated financial statements hence question of qualifications or adverse remarks by the respective auditor in the CARO reports of the companies included in the consolidated financial statements does not arise. Accordingly, reporting requirements, of the details of the companies and paragraph number of the CARO report containing qualification or adverse remarks, under this clause, are not applicable.

PRAMOD KUMAR JAIPURIA
Chartered Accountant
Membership Number: 070131
Place: Camp _ New Delhi
Dated: 24 AUG 2024

Pramod Kumar Jaipuria
CA
CAMP DELHI
Chartered Accountant, Kanpur

ANNEXURE "B"

Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2024 of IDHA IRON AND STEELS COMPANY LIMITED

Report on the Internal Financial Controls under clause (i) of sub section 3 of Section 143(3) of the Companies Act, 2013 ("the Act")

Report on Internal Financial Controls

I have audited the internal financial controls over financial reporting of Idha Iron And Steels Company Limited, New Delhi as of March 31, 2024 in conjunction with my audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the Guidance Note) and the Standards on Auditing specified under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of Internal Financial Control system over financial reporting and their operating effectiveness. My audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's Internal Financial Control system over financial reporting.

Pramod Kumar Jaipuria
CA
M.P.
DELHI
Chartered Accountant, Kanpur

Meaning of Internal Financial Controls over financial reporting

A Company's Internal Financial Controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over financial reporting include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets to the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of Inherent Limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal Financial Controls over financial reporting to future periods are subject to the risk that the internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the company has, in all material respects, an adequate Internal Financial Control system over financial reporting and such Internal Financial Control system over financial reporting were operating efficiently as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India (ICAI), except for the matters related to audit trail and edit log stated in the paragraph 2(I)(vi) above on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

PRAMOD KUMAR JAIPURIA
CHARTEREDACCOUNTANT
Membership Number 070131
PLACE: CAMP _ New Delhi
DATE: 24 AUG 2024

Pramod Kumar Jaipuria
CA
CAMP DELHI
Chartered Accountant, Kanpur

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005

Balance Sheet as at 31st March 2024

(INR in Hundred)

S. No.	PARTICULARS	Note No.	As At 31st March 2024		As At 31st March 2023	
I	**Equity And Liabilities**					
1	**Shareholders Funds**					
	Share Capital	BS_01	10,000.00		10,000.00	
	Reserves and Surplus	BS_02	(2,791.95)	7,208.05	(2,792.53)	7,207.47
2	**Current Liabilities**					
	Trade Payables	BS_03	0.00		0.00	
	Other Current Liabilities	BS_04	414.03	414.03	355.03	355.03
	TOTAL			**7,622.08**		**7,562.50**

S. No.	PARTICULARS	Note No.	As At 31st March 2024		As At 31st March 2023	
II	**Assets**					
1	**Non-Current Assets**					
	Property, Plant & Equipment and Intangible Assets					
	-Property, Plant and Equipment	BS_05	58.31		77.42	
	Loans and Advances	BS_06	100.00		100.00	
	Deferred Tax Assets (Net)	BS_07	34.72	193.03	34.91	212.33
2	**Current Assets**					
	Trade Receivables	BS_08	0.00		0.00	
	Cash and Cash Equivalents	BS_09	7,429.05	7,429.05	7,350.17	7,350.17
	TOTAL			**7,622.08**		**7,562.50**

(0.00)

Significant Accounting Policies and Other Explanatory Notes forming part of Financial Statements _N

Auditor's Report

In terms of our report of even date attached herewith.

For and on behalf of the Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Member Ship No: 070131
Place: Camp New Delhi
Date: 24 AUG 2024

Pramod Kumar Jaipuria * Chartered Accountant, Kanpur * CA CAMP DELHI

Vagish

VAGISH PATHAK
Director
DIN: 00053041

Sonali Pathak

SONALI PATHAK
Director
DIN: 00162800

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005

Notes forming part of Financial Statements for the year ended 31st March 2024

(INR in Hundred)

Note No	PARTICULARS	As At 31st March 2024		As At 31st March 2023	
BS_01	**Share Capital**				
		No Of Shares	**Amount**	**No Of Shares**	**Amount**
	(1) Authorized: Equity Shares of Rs 10 each	1000000	1,00,000.00	1000000	1,00,000.00
	(2) Issued: Equity Shares of Rs 10 each	100000	10,000.00	100000	10,000.00
	(3) Subscribed & Paid Up Equity Shares of Rs 10 each fully paid up in Cash	100000	10,000.00	100000	10,000.00
	TOTAL		10,000.00		10,000.00

* **The reconciliation of the number of shares outstanding and the amount of share capital**

	No Of Shares	Amount	No Of Shares	Amount
At the beginning of the Accounting Period	100000	10,000.00	100000	10,000.00
Add: Issued during the Year		0.00		0.00
At the end of the Accounting Period	**100000**	**10,000.00**	**100000**	**10,000.00**

* **Terms/ Rights attached to the Equity Shares**
The company has issued only one kind of Equity Shares with voting rights proportionate to their respective shareholding.
Each holder of the equity shares is entitled to one vote per share.

* **Details of Shareholders holding more than 5% shares:-**

	Name of the Shareholder	No Of Shares	Percentage Holding	No Of Shares	Percentage Holding
1	VAGISH PATHAK	20000	20.00%	20000	20.00%
2	SONALI PATHAK	20000	20.00%	20000	20.00%
3	PREMSWAROOP PATHAK	20000	20.00%	20000	20.00%
4	SHARDENDU PATHAK	20000	20.00%	20000	20.00%
5	SUCHI PATHAK	19000	19.00%	19000	19.00%

* **In preceding five years_ aggregate no of shares**

	31st March 2024	31st March 2023
- Allotted as fully paid up pursuant to contract(s) without payment being made in cash	NIL	NIL
- Allotted as fully paid up by way of Bonus Shares	NIL	NIL
- Bought back	NIL	NIL

* **Details of Shares held by Promotors**

	Promotor Name	Nos of Shares Held	% of Total Shares	Nos of Shares Held	% of Total Shares
1	VAGISH PATHAK	20000	20.00	20000	20.00
2	SONALI PATHAK	20000	20.00	20000	20.00
3	PREMSWAROOP PATHAK	20000	20.00	20000	20.00
4	SHARDENDU PATHAK	20000	20.00	20000	20.00
5	SUCHI PATHAK	19000	19.00	19000	19.00
6	NEERAJ SHARMA	500	0.50	500	0.50
7	AMIT KUMAR BAGRA	500	0.50	500	0.50

* There has been no change in the Promoter's Shareholding

Note No	PARTICULARS	As At 31st March 2024	As At 31st March 2023
BS_02	**Reserves and Surplus**		
	Surplus Statement of Profit and Loss		
	As per last Balance Sheet	(2,792.53)	(2,594.89)
	Addition for the year - Balance as per annexed Statement of Profit & Loss	0.58	(197.64)
	At the end of the accounting period	**(2,791.95)**	**(2,792.53)**

Vagish Sonali Pathak

Pramod Kumar Jaipuria ★ Chartered Accountant, Kanpur ★ CA CAMP DELHI

(INR in Hundred)

Current Liabilities

BS_03 Trade Payable

Total outstanding due of Micro Enterprises and Small Enterprises	0.00	0.00
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0.00	0.00
Total	**0.00**	**0.00**

BS_04 Other Current Liabilities

Audit Fees Payable	60.00	60.00
E- Tax A/c V S Consultant	295.03	295.03
NSDL Payable	59.00	0.00
Total	**414.03**	**355.03**

Non-Current Assets

Property, Plant & Equipment and Intangible Assets

BS_05 -Property, Plant and Equipment

GROSS BLOCK	**Opening**	**Additions**	**Deduction**	**Closing**
Vacuum Storage Tank	1,000.00	0.00	0.00	1,000.00
Total	**1,000.00**	**0.00**	**0.00**	**1,000.00**
Previous Year	*1,000.00*	*0.00*	*0.00*	*1,000.00*
DEPRECIATION BLOCK				
Vacuum Storage Tank	922.58	19.11	0.00	941.69
Total	**922.58**	**19.11**	**0.00**	**941.69**
Previous Year	*897.21*	*25.37*	*0.00*	*922.58*
NET BLOCK				
Vacuum Storage Tank	77.42			58.31
Total	**77.42**			**58.31**
Previous Year	*102.79*			*77.42*

BS_06 Loans and Advances

Security Deposit - NSDL	100.00	100.00
Total	**100.00**	**100.00**

BS_07 Deferred Tax Assets

Opening DTA	(34.91)	(37.57)
DTA during the year	0.19	2.66
Net Deferred Tax Liabilities / (Assets)	**(34.72)**	**(34.91)**

Current Assets:

In the opinion of Board of Directors, the aggregate value of current asset, if any, on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

BS_08 Trade Receivables

Secured				
- Considered Good	0.00		0.00	
- Doubtful	0.00	0.00	0.00	0.00
Unsecured				
- Considered Good	0.00		0.00	
- Doubtful	0.00	0.00	0.00	0.00
Total		**0.00**		**0.00**

* There are no unbilled revenues/ dues.

Pramod Kumar Jajuria ★ CA CAMP DELHI ★ Chartered Accountant, Kanpur

Vagish

Sonali Pathak

(INR in Hundred)

BS_09 Cash and Cash Equivalents

Cash On Hand	7,279.59	7,229.59
Balance With Bank	149.46	120.58
Total	**7,429.05**	**7,350.17**

Pramod Kumar Jaipuria
CA
CAMP
DELHI
Chartered Accountant, Kanpur

Yogish

Sonali Pathak

Idha Iron & Steels Company Limited
15, Pusa Road, Karol Bagh, 1st Floor, New Delhi-110005

Statement of Profit and Loss for the year ended 31st March 2024

(INR in Hundred)

S. No	Particulars	NOTE NO.	Year Ended 31st March 2024		Year Ended 31st March 2023	
	Revenue From Operations					
I	Revenue From Operations	PL-1		0.00		0.00
II	Other Income	PL-2		300.00		300.00
III	**Total Revenue**			300.00		300.00
IV	**Expenses:**					
	Depreciation And Amortization Expense	PL-3		19.11		25.37
	Other Expenses	PL-4		280.12		264.09
	Total Expenses			299.23		289.46
V	**Profit Before Exceptional And Extraordinary Items And Tax**			0.77		10.54
VI	Exceptional Items					
VII	**Profit Before Extraordinary Items And Tax**			0.77		10.54
VIII	Extraordinary Items	PL-5		0.00		205.52
IX	**Profit Before Tax**			0.77		(194.98)
X	**Tax Expense**					
a)	Current Tax		0.00		0.00	
b)	Earlier Years Tax		0.00		0.00	
c)	Deferred Tax		0.19	0.19	2.66	2.66
XI	**Profit/ (Loss) For The Period**			**0.58**		**(197.64)**

Earning Per Share	*Basic*	*(0.00)*	*(0.00)*
Earning Per Share	*Diluted*	*(0.00)*	*(0.00)*

Significant Accounting Policies and Other Explanatory Notes forming part of Financial Statements _N

Auditor's Report

In terms of our report of even date attached herewith.

For and on behalf of the Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Member Ship No: 070131
Place: Camp New Delhi
Date: 24 AUG 2024

Pramod Kumar Jaipuria Chartered Accountant Kanpur CA CAMP DELHI

VAGISH PATHAK
Director
DIN: 00053041

SONALI PATHAK
Director
DIN: 00162800

Idha Iron & Steels Company Limited
15, Pusa Road, Karol Bagh, 1st Floor, New Delhi-110005

Notes forming part of Financial Statements for the year ended 31st March 2024

(INR in Hundred)

NOTE	Particulars	Year Ended 31st March 2024		Year Ended 31st March 2023	
PL-1	**Revenue From Operations**		0.00		0.00
			0.00		**0.00**
PL-2	**Other Income:**				
	Rent on Machine		300.00		300.00
	Total		**300.00**		**300.00**
PL-3	**Depreciation And Amortization Expense**				
	Depreciation on machinery		19.11		25.37
	Total		**19.11**		**25.37**
PL-4	**Other Expenses**				
A	*Company Status Expenses*				
	DMAT Charges	106.20		106.20	
	Audit Fees	60.00		60.00	
	ROC Filling Fees	62.00	228.20	56.00	222.20
B	*Other Expenses*				
	Bank Charges		51.92		41.89
	Total		**280.12**		**264.09**
PL-5	**Extraordinary Items**				
	Prior Period Expenses		0.00		205.52
	Total		**0.00**		**205.52**

Pramod Kumar Jaipuria ★ Chartered Accountant, Kanpur ★ CA CAMP DELHI

Yogesh

Sonali Pathak

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005

(INR in Hundred)
Schedule-N
Year Ended 31st March 2024

1 SIGNIFICANT ACCOUNTING POLICIES

A The Company prepares its Financial Statement, unless otherwise specified, in accordance with the Generally Accepted Accounting Principles, applicable Accounting Standards issued by ICAI and also in accordance with the Requirement of the Companies Act, 2013.
The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except those transactions where there is significant uncertainty. Moreover, the Financial Statements are prepared under the historical cost concept on the basis of going concern.

The Company prepares its Balance Sheet and Statement of Profit & Loss in accordance with the provisions of Schedule III of the Companies Act, 2013. However heads except for Trade Payables and Trade Receivables, where the figures are Nil during the Current year as well as during the previous year, have not been disclosed. The operating cycle of 12 months has been taken for considering an asset and/or liability as Current and/or Non Current. The Asset is cash or cash equivalent unless the asset is being restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The amounts mentioned in current year and/ or previous year have been rounded off to the nearest Hundred.

B REVENUE RECOGNITION
Since incorporation the company has not begun its manufacturing/ trading and/or operational activities and hence there is no revenue generation except the above disclosed other income.

C VALUATION OF INVENTORIES
There is neither any opening inventory nor any closing inventory with the company.

D PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS
Property, Plant & Equipments and Intangible Assets, are at their net of cost of acquisition (i.e. cost less Indirect Tax claimed, if any, under MODVAT/ ITC) including direct expenses and proportionate preoperative expenses.

E DEPRECIATION
a) Depreciation on Property, Plant & Equipments and Intangible Assets, is provided on written done value method in a manner that it amortizes the cost of the assets after commissioning (or other amount substituted for cost), less its residual value (5% of the original coat of the asset), over their estimated useful lives, or useful lives specified in Schedule II of the Companies Act, 2013. Unless otherwise stated the Leasehold properties are amortized over the period of the lease.
b) Depreciation on the Property, Plant & Equipments and Intangible Assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/ disposal.

F CONTINGENT LIABILITY
Contingent liabilities are generally not provided in the books of accounts and are shown separately in notes to account, if any.

G RESEARCH & DEVELOPMENT
No expenditure has been incurred on Research & Development during the year.

H PROVISIONS FOR TAXATION
Provision for tax for current year, if any is in accordance with the provisions of the Income Tax Act, 1961.
Deferred tax assets has been provided as required to be disclosed under the provisions of Accounting Standard -22

I MISCELLANEOUS EXPENDITURE
Incurred Preliminary Expenses stands amortized.

Pramod Kumar Jaipuria ★ Chartered Accountant, Kanpur ★ CA CAMP DELHI

Vogesh

Sonali Pathak

ADDITIONAL NOTES TO FINANCIAL STATEMENTS

2 Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current years classification and/or disclosures.

2a Company in compliance to the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014, has implemented "Tally Prime - Edit Log" as a primary accounting software ('Software') for maintaining books of account, which has a **feature of recording audit trail of each and every transaction, creating an edit log of every change made in the books of accounts along with the date of such changes** and **ensures that the audit trail cannot be disabled**, the aforesaid software has been operative w.e.f. 4th April 2023 for all the transactions recorded instead of 1st April 2023, since when the proviso was applicable. **However, no transactions were recorded during the period from 1st April 2023 to 4th April 2023.**

3 The Directors have waived off their sitting fees.

4 The Bonus Act is not applicable because the number of employees in the company is less then what is required for the applicability of the said Act.

5 RETIREMENT BENEFITS (Accounting Standard – 15) -The provision for gratuity has not been made as no employee has put in the qualifying period of service during the period under report.

6 The Company does not have any transactions requiring compliance and/or disclosure under AS 7 (Construction Contract), AS 11 (The Effects of Change in Foreign Exchange Rates), AS 12 (Accounting for Government Grants), AS 13 (Accounting of Investments), AS 14 (Accounting for Amalgamations), and AS 26 (Intangible Assets).

7 Accounting Standard - 28 (Impairment of asset) – An asset is treated as impaired when its carrying cost exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which the asset is identified as impaired. The impairment loss, if any, recognized in prior accounting year and if there has been a change in the estimate of the recoverable amount then same is being derecognized in the year in which such change is being noticed. However no asset have been impaired during the year.

8	**Auditors' Remuneration**	**Current Year**	**Previous Year**
	For Audit Fee	60.00	60.00

9 In the opinion of the Board the provision for Income Tax for the year under review, on the basis of self assessment, stands adequately paid/accounted for.

The intimation u/s 143(1) of the Income Tax Act, 1961 has been served up to financial year 2022-23 with no further actions pending. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis as the case may be.

10 The Balance of Trade Payables, if any, are subject to confirmation. Disclosure of Trade Payables is based on the information available with the Company regarding the status of the suppliers as defined under the "Micro, Small & Medium Enterprises Development Act 2006". Amount due as on 31st March, 2024 to Micro & Small enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

11 ***The company is a Small & Medium Sized Company***, because the company's equity or debt securities are neither listed nor in the process of listing on any stock exchange, neither is a bank nor a financial Institution nor an insurance company and its turnover is below Rupees Two Hundred and Fifty Crore in the immediately preceding accounting year, does not have total borrowings exceeding Rupees Fifty Crore at any point of time during the immediately preceding accounting year and also is neither a holding nor a subsidiary company of a company which is not a small and medium-sized company as defined in the General Instructions in respect of applicability of the accounting standard notified under the Companies Act, 2013, accordingly the company has complied with the accounting standards as are applicable to it read together with their respective applicability prescribed by the Institute of Chartered Accountants of India.

12 There have not been any Scheme of Arrangements approved by the Competent Authority in terms of the Section 230 to 237 of the Companies Act, 2013 during the year.

cont. ... 13 ...

Pramod Kumar Jaipuria
CA
KAMP
DELHI
Chartered Accountant Kanpur

Vagish

Sonali Pathak

IDHA IRON & STEELS COMPANY LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

Schedule-N

13 **Additional Notes to Financial Statement**

Year Ended 31st March 2024
(INR in Hundred)

A **Default in Short Term Borrowings**

As at 31st March 2024

Name of the Borrower	Amount		Due Date		Date of payment	
	Loan	Interest	Loan	Interest	Loan	Interest
NA	0.00	0.00	0.00	0.00	0.00	0.00

As at 31st March 2023

Name of the Borrower	Amount		Due Date		Date of payment	
	Loan	Interest	Loan	Interest	Loan	Interest
NA	0.00	0.00	0.00	0.00	0.00	0.00

B **Trade Payable ageing schedule**

As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

C **Trade Receivable ageing schedule**

As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 year	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivable- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 year	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivable- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Pramod Kumar Jajpuria ★ Chartered Accountant, Kanpur ★ CA CPMP DELHI

Vagish

Sonali Pathak

(INR in Hundred)

D Details of borrowed funds from banks and financial institutions not used for the specified purpose for which it was taken

As at 31st March 2024

S.No	Name of Lender	Amount Outstanding as on 31st March	Purpose for which it was taken	Purpose for which it was used	Reasons, if any
1	NA	0.00	NA	NA	NA

As at 31st March 2023

S.No	Name of Lender	Amount Outstanding as on 31st March	Purpose for which it was taken	Purpose for which it was used	Reasons, if any
1	NA	0.00	NA	NA	NA

E Title deeds of Immovable Property not held in name of the Company

As at 31st March 2024

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative # of promoter*/director or employee of the promoter/director	Property held since which date	Reason for not being held in the name of the Company
PPE	Land	0.00	NA	NA	NA	NA
Investment property	Land Building	0.00	NA	NA	NA	NA
PPE retired from active use and held for disposal	Land Building	0.00	NA	NA	NA	NA
others		0.00	NA	NA	NA	NA

As at 31st March 2023

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative # of promoter*/director or employee of the promoter/director	Property held since which date	Reason for not being held in the name of the Company
PPE	Land Building	0.00	NA	NA	NA	NA
Investment property	Land Building	0.00	NA	NA	NA	NA
PPE retired from active use and held for disposal	Land Building	0.00	NA	NA	NA	NA
others		0.00	NA	NA	NA	NA

F Loans or Advances in the nature of loans are granted promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person

As at 31st March 2024

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of Loans
Promoters	NA	NA
Directors	NA	NA
KMPs	NA	NA
Related Party	NA	NA

As at 31st March 2023

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of Loans
Promoters	NA	NA
Directors	NA	NA
KMPs	NA	NA
Related Party	NA	NA

Pramod Kumar Jajpuria ★ Chartered Accountant, Kanpur ★ CA CAMP DELHI

Vagish

Sonali Pathak

(INR in Hundred)

G Capital-Work-in Progress (CWIP)

As at 31st March 2024

(a) For Capital-work-in progress, following ageing schedule shall be given:
CWIP ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project	0.00	0.00	0.00	0.00

As at 31st March 2023

(a) For Capital-work-in progress, following ageing schedule shall be given:
CWIP ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

(b) For Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project	0.00	0.00	0.00	0.00

H Intangible assets under development

As at 31st March 2024

(a) For Intangible assets under development, following ageing schedule shall be given:

Intengible assets under development ageing schedule

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	0.00	0.00	0.00	0.00

** Details of projects where activity has been suspended shall be given separatly.

As at 31st March 2023

(a) For Intangible assets under development, following ageing schedule shall be given:

Intengible assets under development ageing schedule

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	0.00	0.00	0.00	0.00

** Details of projects where activity has been suspended shall be given separatly.

Pramod Kumar Jajoo & Co. Chartered Accountants
CA
DELHI

Vagish

Sonali Pathak

(INR in Hundred)

I Details of Benami Property held

As at 31st March 2024

Details of Property	Year of acquisition	Amount	Details of Beneficiaries	Reference (Balance Sheet)	If not in Books, reason	Proceeding (If Any)	Nature/Status/Companies view on proceedings
NA	NA	0.00	NA	NA	NA	NA	

As at 31st March 2023

Details of Property	Year of acquisition	Amount	Details of Beneficiaries	Reference (Balance Sheet)	If not in Books, reason	Proceeding (If Any)	Nature/Status/Companies view on proceedings
NA	NA	0.00	NA	NA	NA	NA	

J Details of borrowings from banks or financial institutions on the basis of security of current assets

As at 31st March 2024

Quarterly returns or statements of current assets filed by the company	If Yes, whether quarterly returns or statements are in agreement with the books of accounts	If No, reconciliation and reasons of material discrepancies
NA	NA	NA

As at 31st March 2023

Quarterly returns or statements of current assets filed by the company	If Yes, whether quarterly returns or statements are in agreement with the books of accounts	If No, reconciliation and reasons of material discrepancies
NA	NA	NA

K Wilful Defaulters

As at 31st March 2024

Date of Declaration of wilful defaulter	Amount	Nature of Defaults
NA	0.00	NA

As at 31st March 2023

Date of Declaration of wilful defaulter	Amount	Nature of Defaults
NA	0.00	NA

L Relationship with Struck Off Companies

As at 31st March 2024

Where the Company has any transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details :-

Name of Struck off Company	Nature of Transactions with struck-off Company	Balance outstanding	Relationship with the Struck off Company, if any, be disclosed
NA	Investment in securities	0.00	NA
NA	Receivables	0.00	NA
NA	Payables	0.00	NA
NA	Shares held by struck off Company	0.00	NA
NA	Other outstanding balances (to be specified)	0.00	NA

As at 31st March 2023

Where the Company has any transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details :-

Name of Struck off Company	Nature of Transactions with struck-off Company	Balance outstanding	Relationship with the Struck off Company, if any, be disclosed
NA	Investment in securities	0.00	NA
NA	Receivables	0.00	NA
NA	Payables	0.00	NA
NA	Shares held by struck off Company	0.00	NA
NA	Other outstanding balances (to be specified)	0.00	NA

Pramod Kumar Jaipuria ★ Chartered Accountant Kanpur ★ CA CAPP DELHI

Vagish

Sonali Pathak

(INR in Hundred)

M Compliance with number of layers of companies

As at 31st March 2024

Whether company is complied with number of layers prescribed under clause (87) of sec 2	If no, details of the companies beyond the specified limit		
	Name	CIN	Relationship/Extent of holding
NA	NA	NA	NA

As at 31st March 2023

Whether company is complied with number of layers prescribed under clause (87) of sec 2	If no, details of the companies beyond the specified limit		
	Name	CIN	Relationship/Extent of holding
NA	NA	NA	NA

N Registration of charges or satisfaction with Registrar of Companies

As at 31st March 2024

Name of Lender	Wheather Charge is created or not	Reason for not creating Charge	Time period in which charge is created	Reason for delay
NA	NA	NA	NA	NA

As at 31st March 2023

Name of Lender	Wheather Charge is created or not	Reason for not creating Charge	Time period in which charge is created	Reason for delay
NA	NA	NA	NA	NA

O Utilisation of Borrowed funds and share premium:

As at 31st March 2024

(A) Where Company has Advanced or Loaned or Invested to any other person(s) / Entity(ies) including foreign entities with the understanding that the company shall lend or invest in other persons or entities or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Name of Intermediaries / Borrower	Amount Advanced or Loaned or Invested (out of Borrowed fund/Share Premium)	Date of such advance/ Loan/ Investment	Whether such intermediary has further advanced /Loaned /Invested such funds	Amount of such further advance/ Loan/ Investment	Date of such further advance/ Loan/ Investment	Whether Declaration* has been made	if not, then reason
NA	0.00	NA	NA	0.00	NA	NA	NA

Name of Ultimate Beneficiaries	Amount of Gaurantee	Amount of Security	Date	Whether Declaration* has been made	if not, then reason
NA	0.00	0.00	NA	NA	NA

*Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2003);

(B) Where a Company has received any fund from any person(s) or entity(ies), including Foreign entities with the understanding that the company shall lend or invest in other persons or entities or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Name of Lender	Amount received	Date of receipt of amount	Whether such fund has been further advanced /Loaned / Invested	Amount of such further advance/ Loan/ Investment	Date of such further advance/ Loan/ Investment	Whether Declaration has been made	if not, then reason
NA	NA	NA	NA	NA	NA	NA	NA

Name of Ultimate Beneficiaries	Amount of Gaurantee	Amount of Security	Date	Whether Declaration has been made	if not, then reason
NA	0.00	0.00	NA	NA	NA

Pramod Kumar Jajpuria ★ Chartered Accountant ★ CA CANP DELHI

Vagish

Sonali Pathak

(INR in Hundred)

As at 31st March 2023

(A) Where Company has Advanced or Loaned or Invested to any other person(s) / Entity(ies) including foreign entities with the understanding that the company shall lend or invest in other persons or entities or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Name of Intermediaries / Borrower	Amount Advanced or Loaned or Invested (out of Borrowed fund/Share Premium)	Date of such advance/ Loan/ Investment	Whether such intermediary has further advanced /Loaned /invested such funds	Amount of such further advance/ Loan/ Investment	Date of such further advance/ Loan/ Investment	Whether Declaration* has been made	if not, then reason
NA	NA	NA	NA	0.00	NA	NA	NA

Name of Ultimate Beneficiaries	Amount of Gaurantee	Amount of Security	Date	Whether Declaration* has been made	if not, then reason
NA	0.00	0.00	NA	NA	NA

*Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2003);

(B) Where a Company has received any fund from any person(s) or entity(ies), including Foreign entities with the understanding that the company shall lend or invest in other persons or entities or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Name of Lender	Amount received	Date of receipt of amount	Whether such fund has been further advanced /Loaned / Invested	Amount of such further advance/ Loan/ Investment	Date of such further advance/ Loan/ Investment	Whether Declaration has been made	if not, then reason
NA	NA	NA	NA	NA	NA	NA	NA

Name of Ultimate Beneficiaries	Amount of Gaurantee	Amount of Security	Date	Whether Declaration has been made	if not, then reason
NA	0.00	0.00	NA	NA	NA

Pramod Kumar Jaipuria * Chartered Accountant, Kanpur * CA CAMP DELHI

Vagish

Sonali Pathak

(INR in Hundred)

P Ratios

Ratio	Formulae	Units	% / times (As on 31st March 2024)	% / times (As on 31st March 2023)	% of Variance	Reason of Variance, if more than 25%
Current Ratio	Current Assets / Current Liabilities (Other than Short Term Borrowings)	Times	17.9433	20.7030	-13.3299%	Less than 25%, hence not required
Debt- Equity ratio	Total Debt (Other than Short Term Borrowings) / Total Equity	Times	NA	NA	NA	NA
Debt Service Coverage Ratio	Earning Before Interest, Tax and Exceptional Items / Interest Expense+Principal repayments made during the period for long term loans	Times	NA	NA	NA	NA
Return on Equity	Net Profit after taxes - Prefernce Dividend / Net Worth/Equity Shareholder's Funds	%	0.0081%	-2.7421%	-100.2946%	Due to disproportionate decrease in expenses during the year
Inventory Turnover ratio	Cost of Goods Sold / Avg. inventories of Finished Goods, Sock-in-Process and Stock-in-Trade	Times	NA	NA	NA	NA
Trade Receivable Turnover Ratio	Sales (Revenue from Operations) / (Opening Drs. + Closing Drs.)/2	Times	NA	NA	NA	NA
Trade Payable Turnover Ratio	Purchases / (Opening Crs. + Closing Crs.)/2	Times	NA	NA	NA	NA
Net Capital Turnover ratio	Sales (Revenue from Operations) / Shareholder's Fund	Times	NA	NA	NA	NA
Net Profit Ratio	Profit Before Tax / Sales (Revenue from Operations)	%	NA	NA	NA	NA
Return on capital Employed/ Investments	Profit Before Interest & Taxes / Shareholder's Fund + Long term liabilities+Short Term Borrowings	%	0.0107%	-2.7052%	-100.3960%	Due to disproportionate decrease in expenses during the year

Note: Since the values involved are negligible, Ratios and % of variance has been rounded off till 4 decimals for clarity

Cont

Pramod Kumar Jajpuria Chartered Accountant, Kasar CA PKMP DELHI

Vagish

Sonali Pathak

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005

Additional notes to the financial statements .... **Year Ended 31st March 2024**

(INR in Hundred)

14 Required information in respect of Related Party Disclosures vide Accounting Standard - 18 are as detailed here under:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

a) Key Managerial Personnel

S. No.	Particulars	Relationship
1	VAGISH PATHAK	Key Managerial Personnel
2	SONALI PATHAK	
3	SATISH CHANDRA JOSHI	

(ii) Transactions during the year with related parties

S. No.	Nature of Transaction	Associate Concern	Key Managerial Personnel	Others	Total
		0.00	**0.00**	**0.00**	**0.00**
		0.00	*0.00*	*0.00*	*0.00*

**** Figures in italics relate to Previous year***

Pramod Kumar Jaipuria Chartered Accountant Kanpur CA CAMP DELHI

Vagish

Sonali Pathak

IDHA IRON & STEELS COMPANY LIMITED
15, PUSA ROAD, KAROL BAGH, 1st FLOOR, New Delhi-110005

Cash Flow Statement for the year ended 31st March 2024

(INR in Hundred)

	Particulars:		31-Mar-24		31-Mar-23
A)	**Cash flows from operating activities**				
	Net Profit before taxation and extra ordinary items		0.77		10.54
	ADJUSTMENT FOR:				
	Depreciation		19.11		25.37
	Deferred Tax (Assets)/ Liabilities				
			19.88		35.91
	ADJUSTMENT FOR:				
	(Increase)/ Decrease in Loans and Advances		0.00		(100.00)
	Increase/ (Decrease) in Other Current Liabilities		59.00		281.92
	Cash generated from operations		78.88		217.83
	Income Tax Paid		0.00		0.00
	Cash flow before Extra Ordinary items		78.88		217.83
	Extra Ordinary Items _Prior Period Expenses		0.00		(205.52)
	Net Cash flows from operating activities (A)		**78.88**		**12.31**
B)	**Cash flows from investing activities**				
	Net Cash flows from investing activities (B)		0.00		0.00
C)	**Cash flows from financing activities**				
	Net cash used in financing activities(C)		0.00		0.00
	Net increase/ (Decrease) in cash and cash equivalents(A+B+C)		78.88		12.31
	Opening balance of cash and cash equivalents		7,350.17		7,337.86
	Closing balance cash and cash equivalents		**7,429.05**		**7,350.17**

* The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Accounting Standard - 3 of Cash Flow Statement.

Auditor's Report
In terms of our report of even date attached herewith.

For and on behalf of the Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Membership No. : 070131
Place: Camp New Delhi
Date: 24 AUG 2024

Pramod Kumar Jaipuria ★ CA CAMP DELHI ★ Chartered Accountant, Kanpur

Vagish
VAGISH PATHAK
Director
DIN: 00053041

Sonali Pathak
SONALI PATHAK
Director
DIN: 00162800