

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

NOTICE

Notice is hereby given that the 11th Annual General Meeting of the Shareholders of the Company will be held on Tuesday, 11th Day of July, 2017 at 2:00 p.m. at 15 Pusa Road 1st Floor, Karol Bagh New Delhi 110005, the Registered Office of the Company to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2017 Statement of Profit and Loss Account and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To ratify the appointment of M/s. Pee Kay Jaipuria & Co, Chartered Accountants, Kanpur, as auditors of the Company and to hold office from the conclusion of this meeting until the conclusion of the 13th Annual General Meeting, with ratification by the member in every Annual General meeting and to fix their remuneration.
3. To appoint a Director in place of Mr. Shashi Kant Chaurasia who retires by rotation as per the provisions of Section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment.

By order of the Board of Directors
For **Rajshree Gold Limited**



Navneet Chaurasia
Director
(00089628)

Place: New Delhi
Dated: 23-05-2017

Notes:

1. A member, entitled to attend and vote at the Meeting, is entitled to appoint proxy to attend and vote instead of himself and the proxy need not be a member.
2. Proxies, in order to be effective, must be received by the Company not less than 48 hours before the Meeting.
3. Members are requested to intimate immediately any change in their address registered with the Company.
4. The relevant Explanatory Statement as required under Section 102 of the Companies Act, 2013 in respect of Special Business set out in the notice is annexed thereto.
5. Members/ proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting and are requested to tender their attendance slips at the venue of the AGM.
6. The Meeting is proposed to be held at a shorter notice. The consent in the attached format, duly signed, must be received at the registered office of the Company before the commencement of the meeting.

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

DIRECTORS REPORT

Dear Members,

The Directors have pleasure in presenting before you the 11th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

FINANCIAL RESULTS:

Particulars	(Amt in INR)	
	2016-17	2015-16
Total Income	10,000	10,500.00
Total Expenditure	10,850	10,682.00
Profit/loss Before Tax	(850)	(182.00)
Current tax	---	(4)
Deferred Tax	---	---
Profit/loss after tax	(850)	(186)

OPERATIONS:

During the year under reviewed ended on 31st March, 2017 the Company has incurred a loss of Rs. 850.00/-

PROSPECTS:

Your Company is expecting to do better in future.

DIVIDEND:

Your Directors did not recommend any dividend for the financial year 2016-17.

PUBLIC DEPOSITS:

Your Company did not accept public deposits during the year under review.

DIRECTORS:

No Director has been appointed in the Board of Directors during the year under review and Mr. Shashi Kant Chaurasia is subject to retire by rotation.

MEETINGS OF BOARD:

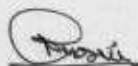
The Directors of the Company met 4 times during the financial year 2016-2017 on dated 16.06.2016, 03.09.2016, 16.12.2016 and 30.03.2017.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Provisions of Section 135 of the Companies act, 2013 are not applicable to the Company.

RISK MANAGEMENT:

Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to risk management is being adopted by the Company and key risks will now be managed within a unitary frame work. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision making. Key business risk and their mitigation are considered in the annual business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.



Sonali Pathak

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

INTERNAL CONTROL SYSTEMS:

The Company has in place proper and adequate internal control systems commensurate with the nature of its business and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically used efficiently and adequately protected.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company does not have any Subsidiaries, Joint Ventures or Associate Companies.

AUDITORS:

M/s. Pee Kay Jaipuria & Co, Chartered Accountants, Kanpur, holds office till the conclusion of the 13th Annual General Meeting of the Company, subject to ratification by members of the Company in every Annual General Meeting, Directors sought approval of Members for the same in the ensuing Annual General Meeting to be held on 11/06/2017.

Certificates have been received from them as per the provisions of Section 139 of the Companies Act, 2013 and to the effect that their re-appointment as Auditors of the Company, if made, would be within the limits prescribed under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified for reappointment as Statutory Auditors of the Company.

AUDITOR'S OBSERVATIONS:

There are no adverse remarks/observations set out in the Auditor's Report of the Company.

COST AUDIT/ COST AUDITORS: N.A

LOAN, GUARANTEE OR INVESTMENTS:

Our Company has not given/taken any Loan, Guarantee or made/accept any Investment in/from any other Body Corporate or to any person beyond the limit prescribed under Section 186 of the Companies Act, 2013.

RELATED PARTIES TRANSACTIONS:

The Company has not entered in any transaction/contract or arrangement with the Related Parties as per Section 188 of the Companies Act, 2013.

ANNUAL RETURN:

The provisions of Section 92 of the Companies Act, 2013, require an extract of the Annual Return in the prescribed format should form as a part of the Companies Board Report. Therefore, an extract of the Annual Return in Form No. MGT - 9 is enclosed and marked as Annexure-I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Particulars as described under Section 134(3) (m) of the Companies Act 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, are given in Annexure - II to this report.

PARTICULAR OF THE EMPLOYEES:

None of the employees of the Company will fall under the ambit of Section 134(3) (e) of the Companies Act, 2013.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

No any Significant and Material orders passed by the regulators or Courts or Tribunals.



Sonali Pathak

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material change has been occurred.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to section 134(3) (c) of the Companies Act 2013, your Directors, based on the representations received from the operating management after due enquiry, confirm that:

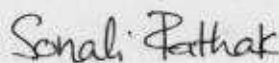
- In the preparation of annual accounts applicable accounting standards have been followed along with proper explanation relating to material departures.
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors, in the case of a listed Company, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.—Not Applicable
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors convey their sincere thanks to the various agencies of Central Government, Financial Institution, Banks and other concerned agencies for the continued co-operation, help and encouragement extended to the Company during the period under review.

The Directors also thank the shareholders and investors for their support and confidence in the Company. Your Directors also wish to place on record their deep appreciation for the officers, staff and workers of the Company at all levels.

By order of the Board of Directors
For **Rajshree Gold Limited**



Sonali Pathak
Director
(00162800)



Navneet Chaurasia
Director
(00089628)

Place: New Delhi
Date: 23.05.2017

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

Annexure - I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31.03.2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

- i. CIN : U74999DL2006PLC147936
ii. Registration Date : 23.03.2006
iii. Name of the Company : Rajshree Gold Limited
iv. Category / Sub-Category of the Company : Company Limited By Shares, Indian
: Non- Government Company
v. Address of the Registered office : 15 Pusa Road 1st Floor, Karol Bagh New Delhi-11005.
and contact details
vi. Whether listed Company : No
vii. Name, Address and Contact details : N.A
of Registrar and Transfer Agent, if any

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Other Non Ferrous Metals	07295	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: N.A

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	---	50,000	50,000	100	--	50,000	50,000	100	----
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1):-	---	50,000	50,000	100	--	50,000	50,000	100	----
2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-	---	----	----	----	--	----	----	----	----
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	---	50,000	50,000	100	--	50,000	50,000	100	----
B. Public Shareholding									

REGD. OFFICE: 15, 1st FLOOR, PUSA ROAD, NEW DELHI - 110005
mail us: pusaroad15@rediffmail.com call us: 011-28754264

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Fund									
i) Others (specify)									
Sub-total (B)(1):-	---	----	----	----	---	----	---	---	----
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Sub-total (B)(2):-	---	----	----	----	---	----	---	---	----
Total Public Shareholding (B)=(B)(1)+(B)(2)	---	----	----	----	---	----	---	---	----
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	---	50,000	50,000	100	---	50,000	50,000	100	----

ii) Shareholding of Promoters

S I N O	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. Of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Shashi Kant Chaurasia	10,000	20	--	10,000	20	--	--
2	Navneet Chaurasia	5,000	10	--	5,000	10	--	--
3	Vagish Pathak	10,000	20	--	10,000	20	--	--
4	Sonali Pathak	10,000	20	--	10,000	20	--	--
5	Mayank Chaurasia	5,000	10	--	5,000	10	--	--
6	Anand Kumar Chaurasia	5000	10	--	5000	10	--	--
7	Prem Swaroop Pathak	5000	10	--	5000	10	--	--

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

REGD. OFFICE: 15, 1st FLOOR, PUSA ROAD, NEW DELHI - 110005
mail us: pusaroad15@rediffmail.com call us: 011-28754264

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	50,000	100	50,000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease(e.g. allotment /transfer / bonus/sweat equity etc):				
	At the End of the year	50,000	100	50,000	100

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): N.A

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	25,000	50	25,000	50
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc):				
	At the End of the year	25,000	50	25,000	50

V. INDEBTEDNESS: N.A

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

REGD. OFFICE: 15, 1st FLOOR, PUSA ROAD, NEW DELHI - 110005
mail us: pusaroad15@rediffmail.com call us: 011-28754264

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: N.A

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961		
2.	Stock Option		
3.	Sweat Equity		
4.	Commission		
	- as % of profit		
	- Others, specify...		
5.	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors: N.A

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount
3.	Independent Directors		
	• Fee for attending board / committee meetings		
	• Commission		
	Others, please specify		
	Total (1)		
4.	Other Non-Executive Directors		
	• Fee for attending board / committee meetings		
	• Commission		
	• Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel other than MD/Manager/ WTD: N.A

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission				
	- as % of profit				
	- Others, specify				
5.	Others, please specify				
	Total				

RAJSHREE GOLD LIMITED.

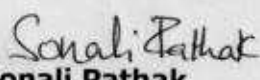
U74999DL2006PLC147936

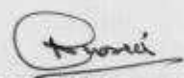
VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: N.A

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

By order of the Board of Directors
For **Rajshree Gold Limited**

Place: New Delhi
Date: 23.05.2017


Sonali Pathak
Director
(00162800)


Navneet Chaurasia
Director
(00089628)

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

Annexure - II

Disclosure of Particulars pursuant to Companies (Disclosure of particulars in the report of the Board of Directors) Rules 1998.

A. CONSERVATION OF ENERGY:

Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy continuous monitoring, improvement in maintenance and distribution systems, and through improved operational techniques.

B. TECHNOLOGY ABSORPTION:

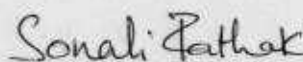
Full utilization of Technology to maximize earning of the Company.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Foreign Exchange outgo and foreign exchange earned by the Company during the year are detailed below.

Financial Year	2016-17	2015-16
Foreign Exchange outgo	NIL	NIL
Foreign Exchange earned	NIL	NIL

By order of the Board of Directors
For **Rajshree Gold Limited**



Sonali Pathak
Director
(00162800)



Navneet Chaurasia
Director
(00089628)

Place: New Delhi
Date: 23.05.2017



PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

Independent Auditors' Report

To The Members of Rajshree Gold Limited, New Delhi

Report on Financial Statements

We have audited the accompanying financial statements of Rajshree Gold Limited, New Delhi which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We had taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India("ICAI"), as specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.



OPINION

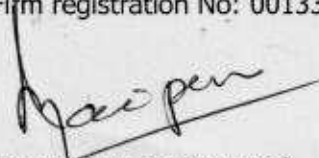
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) of the state of affairs of the Company as at 31st March 2017;
- b) of the LOSS for the year ended on that date; and
- c) its Cash Flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) the Balance Sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014
 - e) on the basis of written representations received from the directors that as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A to this report;
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the company does not have any pending litigations which would impact its financial position.
 - ii. the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. there were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.
 - iv. the Company has provided the requisite the disclosures in the financial statements as regards its holding and dealing in Specified Bank Notes as defined in Notification S.O. 3407 (E) 8th November 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December, 2016 – Refer Note [BS-5]. Based on audit procedures performed and the representations provided to us by the management we report that the disclosers are in accordance with the books of accounts maintained by the company and as produced to us by the management.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure B, a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Pee Kay Jaipuria & co.
Chartered Accountants
Firm registration No: 001335C


(Pramod Kumar Jaipuria)
Membership Number 70131
Partner
Place: Camp New Delhi
Dated: 23rd May 2017





PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

Annexure A to Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2017 of Rajshree Gold Limited _ Report on the Internal Financial Controls under clause f of sub section 3 of Section 143(3) of the Companies ct, 2013 ("the Act")

Report on Internal Financial Controls

We have audited the internal financial controls over financial reporting of Rajshree Gold Limited, New Delhi as of 31st March, 2017 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the Guidance Note) and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of Internal Financial Control system over financial reporting and their operating effectiveness. Our audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over financial reporting.



Meaning of Internal Financial Controls over financial reporting

A Company's Internal Financial Controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over financial reporting include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets to the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

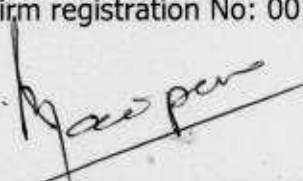
Inherent Limitations of Internal Financial Controls over financial reporting

Because of Inherent Limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal Financial Controls over financial reporting to future periods are subject to the risk that the internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate Internal Financial Control system over financial reporting and such Internal Financial Control system over financial reporting were operating efficiently as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of chartered Accountants of India (ICAI).

For Pee Kay Jaipuria & co.
Chartered Accountants
Firm registration No: 001335C


(Pramod Kumar Jaipuria)
Membership Number 70131
Partner
Place: Camp New Delhi
Dated: 23rd May 2017





PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

Annexure B Referred to in paragraph 1 under "Report on Other Legal and regulatory Requirement" section of our Independent Auditors' Report of even date on the financial statements for the year ended 31st March, 2017 of Rajshree Gold Limited ("the company"). In our opinion, on the basis examination of books and information and explanations given, we report that:

- (i) (a) the company does not have any fixed assets as such the reporting requirements of sub clauses (a) regarding maintenance of proper records showing full particulars including quantitative details and situation thereof, (b) found discrepancies on their physical verification and (c) in respect of holding the immoveable properties in the name of the company are not applicable.
- (ii) as the company has neither purchased nor sold any goods and moreover is not holding either any opening stocks or closing stocks the clause (ii) of the Order in respect of reporting requirements of physical verification of stocks and maintenance of inventory records are not applicable.
- (iii) The company has not granted any loans or advance in the nature of loan to parties covered under section in the register maintained under Section 189 of the Companies Act, 2013, hence the question of reporting requirements of sub clauses (a) whether the terms and condition of loans are prejudicial to the interest of the company and (b) whether reasonable steps for the recovery of over dues of such loans are taken does not arise.
- (iv). the company during the year has no loans, investments, guarantees, and security, therefore the question of reporting requirement of the clause 3(iv) of the order in respect of providing details of noncompliance of provisions of Section 185 & 186 of Companies Act 2013 is not applicable.
- (v) the Company has not accepted any loans or deposits, during the year under review, which are deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed there under, therefore the question of reporting requirements of the clause 3(v) of the Order are not applicable.
- (vi) the company is not engaged in the production of any such goods or provisions of any services for which the Central Government has prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act, hence the question of reporting requirement of clause (vi) of the order in respect of maintenance of cost record is not applicable.
- (vii) (a) according to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. There were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.
- (b) there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- (viii) The Company has not borrowed from financial institutions or banks or government or against issued debentures till the date of financial statement under report. Hence the question of reporting requirement of clause 3(viii) of the order regarding default in repayment of loan or borrowing to a financial institution, bank, government or dues to debenture holders is not applicable.



(ix) the company has not raised any moneys by way of initial public offer and/or term loans. Accordingly, the question of reporting requirement of the Clause 3(ix) of the Order in respect of use of such raised public deposit and/or term loan are not applicable to the company.

(X) neither fraud by the company nor any fraud on the company by its officers or employees has been noticed or reported during the year under review .

(xi) the company has not paid any remuneration therefore the reporting requirement of Clause 3 (xi) of the Order whether managerial remuneration has been paid with requisite approvals mandate with the provisions of section 197 read with schedule V to the companies act 2013 is not applicable.

(xii) the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, the reporting requirement of Clause 3(xii) of the Order is not applicable to the Company.

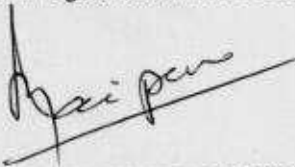
(xiii) the company has not entered into any transactions with related parties in compliances with the provisions of Section 177 and 188 of the Act. The details of such Related Party transactions, if any, then have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, however same for the year under review are NIL.

(xiv) the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the reporting requirement of provisions of Clause 3 (xiv) of the Order is not applicable to the Company.

(xv) the company has not entered into any non cash transactions with its directors or persons connected with him within the meaning of Section 192 of the Act. Therefore, the question of reporting requirements of Clause 3(xv) of the Order is not applicable to the Company.

(xvi) the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Pee Kay Jaipuria & co.
Chartered Accountants
Firm registration No: 001335C



(PRAMOD KUMAR JAIPURIA)
Membership Number 70131
Partner
Place: Camp New Delhi
Dated: 23rd May 2017



RAJSHREE GOLD LIMITED

15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

Balance Sheet as at 31st March, 2017

(In Rupees)

Sl. No	PARTICULARS	Note No.	Year Ended 31st March 2017		Year Ended 31st March 2016	
I	<u>Equity And Liabilities</u>					
1	Shareholders Funds					
	Share Capital	BS_01	500000.00		500000.00	
	Reserves And Surplus	BS_02	11992.00		12842.00	
				511992.00		512842.00
2	Current Liabilities					
	Other Current Liabilities	BS_03	17200.00		17068.00	
				17200.00		17068.00
	Total (1+2)			529192.00		529910.00
II	<u>Assets</u>					
1	Non-Current Assets					
	Tangible Fixed Assets	BS_04				
	Preoperative Expenses pending Allocation to Fixed Assets as per Annexed Statement		505637.00		505637.00	
				505637.00		505637.00
2	Current Assets					
	Cash And Bank Balances	BS_05	23555.00		24273.00	
				23555.00		24273.00
	Total (1+2)			529192.00		529910.00

Significant Accounting policies and other explanatory notes forming part of financial statements _N

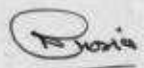
Auditor's Report

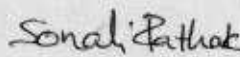
In terms of our report of even date attached herewith.
For Pee Kay Jaipuria & Co.
Chartered Accountants


Pramod Kumar Jaipuria
Partner's Membership No.070131
Place: Camp New Delhi
Date: 23rd, May 2017



For And On Behalf Of The Board Of Directors


Navneet Chaurasia
Director
DIN-00089628


Sonali Pathak
Director
DIN-00162800

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005
Notes forming part of Financial Statements

(In Rupees)

Note No	PARTICULARS	Year Ended 31st March 2017		Year Ended 31st March 2016	
BS_01	Share Capital				
	(1) Authorised:	No Of Shares	Amount	No Of Shares	Amount
	Equity Shares of Rs 10 each	100000	1000000.00	100000	1000000.00
	(2) Issued:				
	Equity Shares of Rs 10 each	50000	500000.00	50000	500000.00
	(3) Subscribed & Paid Up				
	Equity Shares of Rs 10 each fully paid up in cash	50000	500000.00	50000	500000.00
	TOTAL		500000.00		500000.00
*	The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2017 and March 31, 2016 is set out below:-				
		No Of Shares	Amount	No Of Shares	Amount
	At the beginning of the Accounting Period	50000	500000.00	50000	500000.00
	Add: Issued during the Year	0	0.00	0	0.00
	At the end of the Accounting Period	50000	500000.00	50000	500000.00
*	Terms/ Rights attached to the Equity Shares				
	The company has issued only one kind of Equity Shares with voting rights proportionate to their respective shareholding. Each holder of the equity shares is entitled to one vote per share.				
*	Details of shareholders holding more than 5% shares:-				
	Name of the shareholder	No of Shares	Percentage Holding	No of Shares	Percentage Holding
	1 Shashi Kant Chaurasia	10000	20.00%	10000	20.00%
	2 Navneet Chaurasia	5000	10.00%	5000	10.00%
	3 Vagish Pathak	10000	20.00%	10000	20.00%
	4 Sonali Pathak	10000	20.00%	10000	20.00%
	5 Mayank Chaurasia	5000	10.00%	5000	10.00%
	6 Anand Kumar Chauraisa	5000	10.00%	5000	10.00%
	7 Prem Swaroop Pathak	5000	10.00%	5000	10.00%
*	In preceeding five years_ aggregate no of shares				
	allotted as fully paid up pursuant to contract(s) without payment being made in cash		NIL		NIL
	allotted as fully paid up by way of Bonus Shares		NIL		NIL
	bought back		NIL		NIL
BS_02	Reserves And Surplus				
	Surplus Statement of Profit and Loss				
	As per last Balance Sheet		12842.00		13028.00
	Addition for the year - Balance as per annexed Statement of Profit & Loss Account		-850.00		-186.00
	At the end of the accounting period		11992.00		12842.00



Sonali Pathak

(In Rupees)				
Note No	PARTICULARS	Year Ended 31st March 2017	Year Ended 31st March 2016	
Current Liabilities				
*	None of the supplier has intimated about its registration, if any, under Micro, Small & Medium Enterprises Development Act, 2006 and hence the required information under said act can not be ascertained and as such stands as Nil.			
BS_03	Other Current Liabilities			
	Audit Fees Payable	17200.00	17068.00	
	E-Tax A/c			
	Provisions for income tax			
	TOTAL	17200.00	17068.00	
BS_04	STATEMENT OF PREOPERATIVE EXPENSES PENDING ALLOCATION TO FIXED ASSETS FOR THE YEAR ENDED 31.03.2017			
	AS PER LAST ACCOUNT	505637.00	505637.00	
	Balance Carried To Balance Sheet	505637.00	505637.00	
*	The amount of incurred expenditure till preceeding years will be capitalised with the cost of assets at the time of their acquisition.			
Current Assets:				
In the opinion of Board of Directors, the aggregate value of current asset, if any, on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.				
BS_05	Cash And Bank Balances			
	Cash On Hand	23555.00	24273.00	
	TOTAL	23555.00	24273.00	
as required, vide notification no G.S.R. 308E dated 30th March 2017, the details in respect of Specified Bank Notes (SBN) held				
		SBRN	Other Notes	TOTAL
	Closing cash in hand as on 08.11.2016	0.00	34273.00	34273.00
	(+) Permitted receipts	0.00	0.00	0.00
	(-) Permitted payments	0.00	0.00	0.00
	(-) Amount deposited in Banks	0.00	0.00	0.00
	Closing cash in hand as on 30.12.2016	0.00	34273.00	34273.00

Ravi



Sonali Pathak

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005
Statement of Profit and Loss for the year ended 31st March, 2017

(In Rupees)

S. No	Particulars	NOTE NO.	Year Ended 31st March 2017		Year Ended 31st March 2016	
	Revenue From Operations					
I	Revenue From Operations	PL-1		10000.00		10500.00
II	Other Income			0.00		0.00
III	Total Revenue(I+II)			10000.00		10500.00
	Expenses:					
IV	Company status expenses	PL-2		10850.00		9182.00
	Other Expenses	PL-3		0.00		1500.00
	Total Expenses			10850.00		10682.00
V	Profit Before Exceptional And Extraordinary Items And Tax (III-IV)			-850.00		-182.00
VI	Exceptional Items			0.00		0.00
VII	Profit Before Extraordinary Items And Tax (V-VI)			-850.00		-182.00
VIII	Extraordinary Items			0.00		0.00
IX	Profit Before Tax (VII-VIII)			-850.00		-182.00
X	Tax Expense					
a	Current Tax			-		-
b	Earlier Years Tax			0.00	4.00	4.00
c	Deferred Tax			0.00		0.00
XI	Profit (Loss) For The Period (IX-X)			-850.00		-186.00

Significant Accounting policies and other explanatory notes forming part of financial statements _N

Auditor's Report

In terms of our report of even date attached herewith.

For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C



[Signature]
Pramod Kumar Jaipuria
Partner's Membership No.070131
Place: Camp New Delhi
Date: 23rd, May 2017

For And On Behalf Of The Board Of Directors

[Signature]
Navneet Chaurasia
Director
DIN-00089628

[Signature]
Sonali Pathak
Sonali Pathak
Director
DIN-00162800

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005
Notes forming part of Financial Statements

(In Rupees)			
NOTE	Particulars	Year Ended 31st March 2017	Year Ended 31st March 2016
PL-1	Revenue From Operations		
	Consultancy Income	10000.00	10500.00
	Total	<u>10000.00</u>	<u>10500.00</u>
PL-2	Company status expenses		
	Audit Fees	5750.00	5750.00
	ROC Fees	5100.00	3432.00
	Total	<u>10850.00</u>	<u>9182.00</u>
PL-3	Other Expenses:		
	Liasing Work Expenses	0.00	1500.00
	Total	<u>0.00</u>	<u>1500.00</u>

[Signature]



Sonali Pathak

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

1 SIGNIFICANT ACCOUNTING POLICIES

- A** The Company prepares its Financial Statement in accordance with the Generally Accepted Accounting Principles, applicable Accounting Standards issued by ICAI and also in accordance with the Requirement of the Companies Act, 2013.

The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except those transactions where there is significant uncertainty. Moreover the Financial Statements are prepared under the historical cost concept, on the basis of going concern.

B REVENUE RECOGNITION

All the expenses and Incomes are accounted for on accrual basis except in respect of interest/ discount/ rebates/ claims either payable to supplier and/or receivable from customer where the quantum can be ascertained only at the time of their respective settlements only.

C VALUATION OF INVENTORIES

There are no inventories as on date.

D FIXED ASSETS

There are no Fixed Assets.

E DEPRECIATION

Since the company does not own any Fixed Assets, hence no depreciation has been provided.

F CONTINGENT LIABILITY

Contingent liabilities are generally not provided in the books of Accounts and are shown separately in notes to account, if any.

G RESEARCH & DEVELOPMENT

No expenditure has been incurred on Research & Development during the year.

H PROVISIONS FOR TAXATION

Provision for tax is made based on worked out taxable income in accordance with the provisions of the Income Tax Act, 1961 .

There is neither any deferred tax liability nor any deferred tax assets required to be disclosed under the provisions of Accounting Standard -22

I MISCELLANEOUS EXPENDITURE

Incurred Preliminary Expenses stands amortized.

Additional notes to Financial Statements

- 2** Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current years classification and/or disclosures.
- 3** The Directors have waived off their sitting fees.
- 4** The Bonus Act is not applicable because the number of employees in the company is less than what is required for the applicability of the said Act.
- 5** RETIREMENT BENEFITS (Accounting Standard – 15) -The provision for gratuity has not been made as no employee has put in the qualifying period of service during the period under report.
- 6** The Company does not have any transactions requiring compliance and/or disclosure under AS 7 (Construction Contract) AS 11(The effects of change in foreign exchange rates), AS 12 (accounting for govt. grants), AS 13 (Accounting of Investments), AS 14 (accounting of amalgamations), and AS 26 (intangible assets).
- 7** Accounting Standard - 28 (Impairment of asset) – An asset is treated as impaired when its carrying cost exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which the asset is identified as impaired. The impairment loss, if any, recognized in prior accounting year and if there has been a change in the estimate of the recoverable amount then same is being derecognized in the year in which such change is being noticed.

8	<u>Auditors' Remuneration</u>	<u>Current Year</u>	<u>Previous Year</u>
	For Audit Fee	5750.00	5750.00

- 9** There are no other contingent liabilities other than those stated otherwise.

- 10** In the opinion of the Board the provision for Income Tax for the year under review, on the basis of self assessment, stands adequately paid/accrued for.

The income tax assessment u/s 143(1) has been completed upto financial year 2015-16 with no further pending action required. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis as the case may be.



Sonali Pathak

RAJSHREE GOLD LIMITED

Additional notes to the financial statements

31.03.2017**11**

Required information in respect of Related Party Disclosures vide Accounting Standard - 18 are as detailed here under:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S. No.	Name of Related Party	Relationship
		Key Managerial Personnel
1	Shashi Kant Chaurasia	Directors
2	Navneet Chaurasia	
3	Sonali Pathak	

(ii) Transactions during the year with related parties

S. No.	Nature of Transaction	Key Managerial Personnel	Associate Enterprises	Others	Total
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00

***Figures in *italics* relate to year 2015-16**



Sonali Pathak

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005
Cash Flow Statement for the year ended 31st March 2017

Particulars:	31-Mar-17	31-Mar-16
A) Cash flows from operating activities		
Net Profit before taxation and extra ordinary items	(850.00)	(182.00)
ADJUSTMENT FOR:		
Depreciation	(850.00)	(182.00)
ADJUSTMENT FOR:		
Increase/ (Decrease) in Other Current Liabilities	132.00	(9,168.00)
Increase/ (Decrease) in Other Non Current Liabilities	-	-
Cash generated from operations	(718.00)	(9,350.00)
Income Tax Paid		(3,060.00)
Cash flow before Extra Ordinary items	(718.00)	(12,410.00)
Extra Ordinary Items _ Specify Nature	-	-
Net Cash flows from operating activities (A)	(718.00)	(12,410.00)
B) Cash flows from investing activities		
(-) Sale of Long Term Investments	-	-
Net Cash flows from investing activities (B)	-	-
C) Cash flows from financing activities		
Short-term borrowings	-	-
Net cash used in financing activities(C)	-	-
Net increase/ (Decrease) in cash and cash equivalents(A+B+C)	(718.00)	(12,410.00)
Opening balance of cash and cash equivalents	24,273.00	36,683.00
Closing balance cash and cash equivalents	23,555.00	24,273.00

* The above Cash Flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 of Cash Flow Statement.

Auditor's Report
In terms of our report of even date attached herewith.

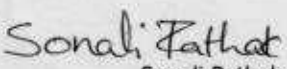
For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C


Pramod Kumar Jaipuria
Partner Member Ship No. 070131
Place: Camp New Delhi
Date: 23rd, May 2017



For And On Behalf Of The Board Of Directors


Navneet Chaurasia
Director
DIN-00089628


Sonali Pathak
Director
DIN-00162800