RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

DIRECTORS REPORT

Dear Members,

The Directors have pleasure in presenting before you the 15th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

FINANCIAL RESULTS: **(Amt in INR)**

Particulars	FY 2020-21	FY 2019-20
Total Income	0.00	9,500.00
Total Expenditure	0.00	5,21,649.00
Profit/(loss) Before Tax	0.00	(5,12,149.00)
Current tax	0.00	----
Deferred Tax	0.00	----
Profit/(loss) after tax	**0.00**	**(5,12,149.00)**

OPERATIONS:

During the financial year ended on 31st March, 2021 the Company does not have any Income or Expenditure.

DIVIDEND:

Your Directors did not recommend any dividend for the financial year 2020-21.

PUBLIC DEPOSITS:

Your Company did not accept public deposits during the year under review.

DIRECTORS:

No new Director has been appointed and no existing Director has resigned in the Board of Directors during the year under review. However, Mr. Navneet Chaurasia is subject to retire by rotation. Being eligible he offered himself for re-appointment.

None of the Directors is disqualified pursuant to the provisions of Section 164 of the Companies Act, 2013.

MEETINGS OF BOARD:

Pursuant to the relaxation given by Ministry of Corporate Affairs amid the COVID-19 situation vide general circular No. 11/2020 dated 24th March, 2020 by extending time gap between two consecutive Board Meetings from 120 days to 180 days until 30.09.2020. Hence, no Board Meeting was convened during April, 2020 to June, 2020.

The Directors of the Company met 5 times during the financial year 2020-2021 on dated:-

S.No	Date of Meeting	Total No. of Directors entitled to attend	Total no. of Directors attended
1	21/07/2020	3	3
2	04/09/2020	3	3
3	15/09/2020	3	3
4	14/12/2020	3	3
5	01/03/2021	3	3

Sonali Pathak

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:
The Provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.

RISK MANAGEMENT:
Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to risk management is being adopted by the Company and key risks will now be managed within a unitary frame work. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision making. Key business risk and their mitigation are considered in the annual business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

INTERNAL CONTROL SYSTEMS:
The Company has in place proper and adequate internal control systems commensurate with the nature of its business and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically used efficiently and adequately protected.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:
The Company does not have any Subsidiaries, Joint Ventures or Associate Companies. Further, Company is not a Subsidiary to any other Company.

AUDITORS:
Mr. Pramod Kumar Jaipuria, Chartered Accountant (Membership No. 070131) was appointed as Statutory Auditor of the Company at the 14th Annual General Meeting, for the period of five years from conclusion till the conclusion of its 19th Annual General Meeting to be held in the year 2025.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent and a certificate from the Auditors that he is eligible to hold office as the auditor of the Company and is not disqualified for such continued appointment.

AUDITOR'S OBSERVATIONS:
There are no adverse remarks/observations set out in the Auditor's Report of the Company.

There is no fraud in the Company during the Financial Year ended 31st March, 2021 This is also being supported by the report of the auditor of the Company as no fraud has been reported in the audit report for the Financial Year ended as at 31st March,2021.

MAINTENANCE OF COST RECORDS UNDER SECTION 148 (1) OF THE COMPANIES ACT, 2013
The Company is not required to maintain cost records as prescribed under Section 148 (1) of the Companies Act, 2013 as these provisions are not applicable to it.

LOAN, GUARANTEE OR INVESTMENTS:
Our Company has not given/taken any Loan, Guarantee or made/accept any Investment in/from any other Body Corporate or to any person beyond the limit prescribed under Section 186 of the Companies Act, 2013.

RELATED PARTIES TRANSACTIONS:
During the year the Company has not entered in any transaction/contract or arrangement with the Related Parties as per Section 188 of the Companies Act, 2013.

Sonali Pathak

ANNUAL RETURN:
The provisions of Section 92 of the Companies Act, 2013, require an extract of the Annual Return in the prescribed format should form as a part of the Companies Board Report. Therefore, an extract of the Annual Return in Form No. MGT – 9 is enclosed and marked as Annexure-I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:
The Particulars as described under Section 134(3) (m) of the Companies Act 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, are given below:

A. CONSERVATION OF ENERGY:
Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.

B. TECHNOLOGY ABSORPTION:
The Company has not started its business in the fields as specified under the rule, hence this clause is not applicable on the Company.

C. FOREIGN EXCHANGE EARINGS AND OUTGO:
The Foreign Exchange outgo and foreign exchange earned by the Company during the year are detailed below.

Financial Year	2020-21	2019-20
Foreign Exchange outgo	NIL	NIL
Foreign Exchange earned	NIL	NIL

SECRETARIAL STANDARDS
The Company had duly complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India during the year under review.

PARTICULAR OF THE EMPLOYEES:
None of the employees of the Company will fall under the ambit of Section 134(3) (e) of the Companies Act, 2013.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.
No Significant and Material orders have been passed by the regulators or Courts or Tribunals.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:
No material change has been occurred.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013
Since the Company does not have minimum number of employees required to constitute the Internal Complaints Committee under Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal Act, 2013), hence your Company has not constituted Internal Complaints Committee under the abovementioned act.

However, no complaints related to sexual harassment have been filed during the year under review.

Sonali Pathak

RAJSHREE GOLD LIMITED.

U74999DL2006PLC147936

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to section 134(3) (c) of the Companies Act 2013, your Directors, based on the representations received from the operating management after due enquiry, confirm that:

a) In the preparation of annual accounts, applicable accounting standards have been followed along with proper explanation relating to material departures.
b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) the directors had prepared the annual accounts on a going concern basis with the expectations that the funds will be made available to overcome the negative worth; and
e) the Company has, in all material respects, an adequate Internal Financial Control system over financial reporting and such Internal Financial Control system were operating efficiently as at 31st March, 2021, based on the Internal control over financial reporting criteria established by the Company.
f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors convey their sincere thanks to the various agencies of Central Government, Financial Institution, Banks and other concerned agencies for the continued co-operation, help and encouragement extended to the Company during the period under review.

The Directors also thank the shareholders and investors for their support and confidence in the Company. Your Directors also wish to place on record their deep appreciation for the officers, staff and workers of the Company at all levels.

By order of the Board of Directors
For **Rajshree Gold Limited**

Date: 26.08.2021
Place: New Delhi

Sonali Pathak

Sonali Pathak
Director
(00162800)
15, Ist Floor, Pusa Road
New Delhi-110005

Navneet Chaurasia
Director
(00089628)
R-729,
New Rajinder Nagar
New Delhi-110060

PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANT

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur - 208 001
Telephone: 9839081415, email: peekayjaipuria@gmail.com

INDEPENDENT AUDITOR'S REPORT
To the Members of RAJSHREE GOLD LIMITED

Opinion
I have audited the accompanying standalone financial statements of **RAJSHREE GOLD LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, its NIL Profit/ Loss and its cash flows for the year ended on that date.

Basis for Opinion
I conducted my audit of the Financial Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. My responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Material Uncertainty Related to Going Concern
I draw attention to Note 1(A) to the financial statements, which indicates that the Company's net worth is negative for the year ended under review and as of that date, the Company's current liabilities exceeded its total assets by Rs. 1,047 (Previous Year Rs 1047). However, the management of the Company expects to meet its financial obligations based on continued support from the lenders, the directors or their relatives, as may be required to sustain its operations on a going concern basis. Refer "Note 1(A)" to Significant accounting policies.

The above factor cast a significant uncertainty on the company's ability to continue as a going concern. Considering the above proposition, the company has prepared the financial statements on a going concern basis.

My opinion is not modified in respect of these matters.

Pramod Kumar Jaipuria
Chartered Accountant, Kanpur
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Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the Board Report and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement in this Board Report, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("AS") specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

Pramod Kumar Jaipuria
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Chartered Accountant, Kanpur

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in orderto design audit proceduresthat are appropriate in the circumstances. Under section 143(3)(i) of the Act, I are also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2 As required by Section 143(3) of the Act, I report that:

(a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

Pramod Kumar Jaipuria
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Chartered Accountant, Kanpur

(b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in **Annexure B** to this report;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:

  i. the Company does not have any pending litigations which would impact its financial position
  ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANTS
Membership Number 070131
PLACE: CAMP _ New Delhi
DATED: 26 AUG 2021
UDIN:

Pramod Kumar Jaipuria Chartered Accountant Kanpur CA CAMP DELHI

ANNEXURE A

Referred to in paragraph 1 under "Report on Other Legal and regulatory Requirement" section of my Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2021 of RAJSHREE GOLD LIMITED ("the company"). In my opinion, on the basis of examination of books and information and explanations given, I report that:

(i) (a) the company does not have any fixed assets as such the reporting requirements of sub clauses (a) regarding maintenance of proper records showing full particulars including quantitative details and situation thereof, (b) found discrepancies on their physical verification and (c) in respect of holding the immoveable properties in the name of the company are not applicable.

(ii) as the company has neither purchased nor sold any goods and moreover is not holding either any opening stocks or closing stocks the clause (ii) of the Order in respect of reporting requirements of physical verification of stocks and maintenance of inventory records are not applicable.

(iii) the Company during the year has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, the reporting requirements of sub clauses of the clause regarding, (a) whether terms and conditions of such loans are prejudicial to the interest of the company, (b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular and (c) whether if the amount is overdue, state the total amount over due for more than 90 days, whether reasonable steps for recovery of over dues of such loans are taken, does not arise.

(iv). the company during the year has no loans, investments, guarantees, and security, therefore the question of reporting requirement of the clause 3(iv) of the order in respect of providing details of noncompliance of provisions of Section 185 & 186 of Companies Act 2013 is not applicable.

(v) the Company has not accepted any loans or deposits, during the year under review, which are deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed there under, therefore the question of reporting requirements of the clause 3(v) of the Order are not applicable.

(vi) the company is not engaged in the production of any such goods or provisions of any services for which the Central Government has prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act, hence the question of reporting requirement of clause (vi) of the order in respect of maintenance of cost record is not applicable.

(vii) (a) according to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. There were no outstanding statutory dues as on 31st March 2021 for a period of more than six months from the date they became payable.

(b) there is no amounts payable in respect of income tax, wealth tax, service tax, goods and service tax, customs duty and excise duty which have not been deposited on account of any disputes.

(viii) The Company has not borrowed from financial institutions or banks or government or against issued debentures till the date of financial statement under report. Hence the question of reporting requirement of clause 3(viii) of the order regarding default in repayment of loan or borrowing to a financial institution, bank, government or dues to debenture holders is not applicable.

Pramod Kumar Jaipuria
CA
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(ix) the company has not raised any moneys by way of initial public offer and/or term loans. Accordingly, the question of reporting requirement of the Clause 3(ix) of the Order in respect of use of such raised public deposit and/or term loan are not applicable to the company.

(X) Neither fraud by the company nor any fraud on the company by its officers or employees has been noticed or reported during the year under review.

(xi) the company has not paid any remuneration therefore the reporting requirement of Clause 3 (xi) of the Order whether managerial remuneration has been paid with requisite approvals mandate with the provisions of section 197 read with schedule V to the Companies Act 2013 is not applicable.

(xii) the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, the reporting requirement of Clause 3(xii) of the Order is not applicable to the Company.

(xiii) the company has not entered into any transactions with related parties in compliances with the provisions of Section 177 and 188 of the Act. The details of such Related Party transactions, if any, then have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, however same for the year under review are NIL.

(xiv) the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the reporting requirement of provisions of Clause 3 (xiv) of the Order is not applicable to the Company.

(xv) the company has not entered into any non cash transactions with its directors or persons connected with him within the meaning of Section 192 of the Act. Therefore, the question of reporting requirements of Clause 3(xv) of the Order is not applicable to the Company.

(xvi) the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

PRAMOD KUMAR JAIPURIA
Chartered Accountants
Membership Number 070131
Place: Camp _ New Delhi
Dated: 26 AUG 2021

Pramod Kumar Jaipuria
CA
CAMP
DELHI

ANNEXURE "B"

To Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2021 of RAJSHREE GOLD LIMITED _ Report on the Internal Financial Controls under clause (i) of sub section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Report on Internal Financial Controls

I have audited the internal financial controls over financial reporting of Rajshree Gold Limited, New Delhi as of 31st March, 2021 in conjunction with my audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting(the Guidance Note) and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of Internal Financial Control system over financial reporting and their operating effectiveness. My audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's Internal Financial Control system over financial reporting.

Meaning of Internal Financial Controls over financial reporting

A Company's Internal Financial Controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over financial reporting include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets to the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Pramod Kumar Jaipuria
CA
CAMP DELHI
Chartered Accountant, Kanpur

Inherent Limitations of Internal Financial Controls over financial reporting

Because of Inherent Limitations ofInternal FinancialControls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected .Also projections of any evaluation of the internal FinancialControls over financial reporting to future periods are subject to the risk that the internal FinancialControls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the company has, in all material respects, an adequate Internal Financial Control system over financial reporting and such Internal Financial Control system over financial reporting were operating efficiently as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India (ICAI).

PRAMOD KUMAR JAIPURIA
Chartered Accountants
Membership Number 070131
Place: Camp _ New Delhi
Dated: 26 AUG 2021

Pramod Kumar Jaipuria
CA
CAMP
DELHI
Chartered Accountant, Kanpur

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

Balance Sheet as at 31st March, 2021

(Amount in INR)

S. No.	PARTICULARS	Note No.	As At 31st March 2021		As At 31st March 2020	
I	**Equity And Liabilities**					
1	**Shareholders Funds**					
	Share Capital	BS_01	5,00,000.00		5,00,000.00	
	Reserves And Surplus	BS_02	(5,01,047.00)	(1,047.00)	(5,01,047.00)	(1,047.00)
2	**Current Liabilities**					
	Short Term Borrowings	BS_03		1,100.00		0.00
	Trade Payables					
	- Total outstanding due of Micro Enterprises and Small Enterprises		0.00		0.00	
	- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		0.00	0.00	0.00	
	Other Current Liabilities	BS_04		0.00		6,000.00
	Total			**53.00**		**4,953.00**

S. No.	PARTICULARS	Note No.	As At 31st March 2021		As At 31st March 2020	
II	**Assets**					
1	**Non-Current Assets**					
	Capital Work-in-progress Preoperative Expenses pending Allocation to Fixed Assets as per Annexed Statement	BS_05		0.00		0.00
2	**Current Assets**					
	Cash and Cash Equivalents	BS_06		53.00		4,953.00
	Total			**53.00**		**4,953.00**

Significant Accounting policies and other explanatory notes forming part of financial statements _N

Auditor's Report
In terms of our report of even date attached herewith.

For and on Behalf of The Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Membership No.070131
Place: Camp New Delhi
Date: 26 AUG 2021

Pramod Kumar Jaipuria CA CAMP DELHI Chartered Accountant, Kanpur

Navneet Chaurasia
Director
DIN: 00089628

Sonali Pathak
Sonali Pathak
Director
DIN: 00162800

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

Notes forming part of Financial Statements for the year ended 31st March 2021

(Amount in INR)

Note No.	PARTICULARS	As At 31st March 2021		As At 31st March 2020	
BS_01	**Share Capital**				
	(1) Authorised:	**No Of Shares**	**Amount**	**No Of Shares**	**Amount**
	Equity Shares of Rs 10 each	100000	10,00,000.00	100000	10,00,000.00
	(2) Issued:				
	Equity Shares of Rs 10 each	50000	5,00,000.00	50000	5,00,000.00
	(3) Subscribed & Paid Up				
	Equity Shares of Rs 10 each fully paid up in cash	50000	5,00,000.00	50000	5,00,000.00
	TOTAL		**5,00,000.00**		**5,00,000.00**

* **The reconciliation of the number of shares outstanding and the amount of share capital**

	No Of Shares	Amount	No Of Shares	Amount
At the beginning of the Accounting Period	50000	5,00,000.00	50000	5,00,000.00
Add: Issued during the Year	0	0.00	0	0.00
At the end of the Accounting Period	**50000**	**5,00,000.00**	**50000**	**5,00,000.00**

* **Terms/ Rights attached to the Equity Shares**
The company has issued only one kind of Equity Shares with voting rights proportionate to their respective shareholding. Each holder of the equity shares is entitled to one vote per share.

* **Details of Shareholders holding more than 5% shares:-**

	Name of the Shareholder	No of Shares	Percentage Holding	No of Shares	Percentage Holding
1	Shashi Kant Chaurasia	10000	20.00%	10000	20.00%
2	Navneet Chaurasia	5000	10.00%	5000	10.00%
3	Vagish Pathak	10000	20.00%	10000	20.00%
4	Sonali Pathak	10000	20.00%	10000	20.00%
5	Mayank Chaurasia	5000	10.00%	5000	10.00%
6	Anand Kumar Chauraisa	5000	10.00%	5000	10.00%
7	Prem Swaroop Pathak	5000	10.00%	5000	10.00%

* **In preceding five years_ aggregate no of shares**

- Allotted as fully paid up pursuant to contract(s) without payment being made in cash	NIL	NIL
- Allotted as fully paid up by way of Bonus Shares	NIL	NIL
- Bought back	NIL	NIL

Note No.	PARTICULARS	As At 31st March 2021	As At 31st March 2020
BS_02	**Reserves And Surplus**		
	Surplus Balance from Statement of Profit and Loss		
	As per last Balance Sheet	(5,01,047.00)	11,102.00
	Addition for the year - Balance as per annexed Statement of Profit & Loss	0.00	(5,12,149.00)
	At the end of the accounting period	**(5,01,047.00)**	**(5,01,047.00)**
	Current Liabilities		
BS_03	**Unsecured Short Term Borrowings:**		
	Loans From Directors*	1,100.00	0.00
	TOTAL	**1,100.00**	**0.00**

* Repayable on demand
* The company has not accepted any public deposits within the meaning of section 72 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under so as to contravene the applicable provisions.

Pramod Kumar Jaipuria ★ CA CAMP DELHI ★ Chartered Accountant, Kanpur

Sonali Pathak

BS_04 Other Current Liabilities

Audit Fees Payable	0.00	6,000.00
TOTAL	**0.00**	**6,000.00**

BS_05 STATEMENT OF PREOPERATIVE EXPENSES PENDING ALLOCATION TO FIXED ASSETS

ROC Filing Fees	0.00	0.00
Audit fees	0.00	0.00
TOTAL	**0.00**	**0.00**
As Per Last Account	0.00	5,05,637.00
Amount Written Off	0.00	(5,05,637.00)
Balance Carried To Balance Sheet	**0.00**	**0.00**

* The amount of incurred expenditure till preceding years has been written-off during the preceeding Year as the company does not foresee acquisition of any capital assets in the near future.

Current Assets:

In the opinion of Board of Directors, the aggregate value of current asset, if any, on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

BS_06 Cash and Cash Equivalents

Cash on Hand	53.00	4,953.00
TOTAL	**53.00**	**4,953.00**

Pramod Kumar Jaipuria CA DAMP DELHI Chartered Accountant Kanpur

Sonali Pathak

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

Statement of Profit and Loss for the year ended 31st March 2021

(Amount in INR)

S. No.	Particulars	NOTE NO.	Year Ended 31st March 2021	Year Ended 31st March 2020
	Revenue From Operations			
I	Revenue From Operations	PL-1	0.00	9,500.00
II	**Total Revenue**		0.00	9,500.00
III	**Expenses:**			
	Other Expenses	PL-2	0.00	5,21,649.00
	Total Expenses		0.00	5,21,649.00
IV	**Profit Before Exceptional And Extraordinary Items And Tax (II-III)**		0.00	(5,12,149.00)
V	Exceptional Items		0.00	0.00
VI	**Profit Before Extraordinary Items And Tax (IV-V)**		0.00	(5,12,149.00)
VII	Extraordinary Items		0.00	0.00
VIII	**Profit Before Tax (VI-VII)**		0.00	(5,12,149.00)
IX	**Tax Expense**			
XI	**Profit /(Loss) For The Period (VIII-IX)**		**0.00**	**(5,12,149.00)**
	Earning Per Share	*Basic*	*0.00*	*(10.24)*
	Earning Per Share	*Diluted*	*0.00*	*(10.24)*

Significant Accounting policies and other explanatory notes forming part of financial statements _N

Auditor's Report
In terms of our report of even date attached herewith.

For and on Behalf of The Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Membership No.070131
Place: Camp New Delhi
Date: 26 AUG 2021

Pramod Kumar Jaipuria Chartered Accountant, Kanpur CAMP DELHI

Navneet Chaurasia
Director
DIN: 00089628

Sonali Pathak
Sonali Pathak
Director
DIN: 00162800

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

Notes forming part of Financial Statements for the year ended 31st March 2021

(Amount in INR)

NOTE	Particulars	Year Ended 31st March 2021	Year Ended 31st March 2020
PL-1	**Revenue From Operations**		
	Consultancy Income	0.00	9,500.00
	Total	**0.00**	**9,500.00**
PL-2	**Other Expenses**		
	Audit Fees	0.00	6,000.00
	ROC Fees	0.00	10,012.00
	Indirect Tax on Fee pertaining to previous year	0.00	0.00
	Preoperative expenses written off	0.00	5,05,637.00
	Total	**0.00**	**5,21,649.00**

Pramod Kumar Jaipuria
CA
CAMP DELHI
Chartered Accountant, Kanpur

Sonali Pathak

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

1 SIGNIFICANT ACCOUNTING POLICIES

A The Company prepares its Financial Statement, unless otherwise specified, in accordance with the Generally Accepted Accounting Principles, applicable Accounting Standards issued by ICAI and also in accordance with the requirement of the Companies Act, 2013.

The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except those transactions where there is significant uncertainty. Moreover, the Financial Statements are prepared under the historical cost concept and decided to continue to prepare its accounts as a going concern with the expectations that the funds as and when required will be made available from the continuing support of Directors and/ or their relatives to overcome the negetive worth.

The Company prepares its Balance Sheet and Statement of Profit & Loss in accordance with the provisions of Schedule III of the Companies Act, 2013. However heads except for Trade Payables, where the figures are Nil during the Current year as well as during the previous year, have not been disclosed. The operating cycle of 12 months has been taken for considering an asset and/or liability as Current and/or Non Current. The Asset is cash or cash equivalent unless the asset is being restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

B REVENUE RECOGNITION

All the expenses and Incomes are accounted for on accrual basis except in respect of interest/ discount/ rebates/ claims either payable to supplier and/or receivable from customer where the quantum can be ascertained only at the time of their respective settlements only. However, the Directors have decided to henceforth bear the expenses to be incurred by the company till its legal existance.

C VALUATION OF INVENTORIES

There is neither any opening inventory nor any closing inventory with the company.

D PROPERTY, PLANT AND EQUIPMENTS

There is no Property, Plant and Equipments with the company.

E DEPRECIATION

Since the company does not own any Property, Plant and Equipments, hence no depreciation has been provided.

F CONTINGENT LIABILITY

Contingent liabilities are generally not provided in the books of Accounts and are shown separately in notes to account, if any.

G RESEARCH & DEVELOPMENT

No expenditure has been incurred on Research & Development during the year.

H PROVISIONS FOR TAXATION

Provision for tax for the current accounting year is in accordance with the provisions of the Income Tax Act, 1961 ,which is NIL.
There is neither any deferred tax liability nor any deferred tax assets required to be disclosed under the provisions of Accounting Standard - 22

I MISCELLANEOUS EXPENDITURE

Incurred Preliminary Expenses stand capitalised.

Additional notes to Financial Statements

2 Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current years classification and/or disclosures.

3 The Directors have waived off their sitting fees.

4 The Bonus Act is not applicable because the number of employees in the company is less then what is required for the applicability of the said Act.

5 RETIREMENT BENEFITS (Accounting Standard – 15) -The provision for gratuity has not been made as no employee has put in the qualifying period of service during the period under report.

6 The Company does not have any transactions requiring compliance and/or disclosure under AS 7 (Construction Contract), AS 11 (The Effects of Change in Foreign Exchange Rates), AS 12 (Accounting for Government Grants), AS 13 (Accounting of Investments), AS 14 (Accounting of Amalgamations), and AS 26 (Intangible Assets).

7 Accounting Standard - 28 (Impairment of asset) – An asset is treated as impaired when its carrying cost exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which the asset is identified as impaired. The impairment loss, if any, recognized in prior accounting year and if there has been a change in the estimate of the recoverable amount then same is being derecognized in the year in which such change is being noticed. However, preoperative expenditure incrrued till preceeding financial year, shown as pending for allocation to Fixed Asets, due to non commencement of business, have been written off during the proceeding year.

8	Auditors' Remuneration	Current Year	Previous Year
	For Audit Fee	0.00	6,000.00

9 There are no other contingent liabilities other than those stated otherwise.

10 In the opinion of the Board the provision for Income Tax for the year under review, on the basis of self assessment, stands adequately paid/accounted for.

The intimation u/s 143(1) of the Income Tax Act, 1961 has been served up to financial year 2019-20 with no further pending action required. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis as the case may be.

11 The balance of Trade Payables, if any, are subject to confirmation. Disclosure of Trade Payables is based on the information available with the Company regarding the status of the suppliers as defined under the Micro, Small & Medium Enterprises Development Act 2006". Amount due as on 31st March, 2021, to Micro & Small enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

12 The company is a Small & Medium Sized Company, because the company's equity or debt securities are neither listed nor in the process of listing on any stock exchange, neither is a bank nor a financial institution nor an insurance company and its turnover is below Rupees Fifty Crore in the immediately preceding accounting year, does not have total borrowings exceeding Rupees Ten Crore at any point of time during the immediately preceding accounting year and also is neither a holding nor a subsidiary company of a company which is not a small and medium-sized company as defined in the General Instructions in respect of applicability of the accounting standard notified under the Companies Act, 2013, accordingly the company has complied with the accounting standards as are applicable to it read together with their respective applicability prescribed by the Institute of Chartered Accountants of India.

Cont... 13...

Pramod Kumar Jaipuria CA CAMP DELHI Chartered Accountant

Sonali Pathak

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

Additional notes to the financial statements ....

Year Ended 31st March 2021

13 Required information in respect of Related Party Disclosures vide Accounting Standard - 18 are as detailed here under:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S. No.	Name of Related Party	Relationship
1	Shashi Kant Chaurasia	Directors
2	Navneet Chaurasia	
3	Sonali Pathak	

(ii) Transactions during the year with related parties

(Amount in INR)

S. No.	Nature of Transaction	Key Managerial Personnel	Associate Enterprises	Others	Total
1	Unsecured loan taken	**1100.00**	**0.00**	**0.00**	**1100.00**
		0.00	*0.00*	*0.00*	*0.00*

(iii) Disclosure in respect Related Party transactions:

S.No	Name of Related Party	Description of Transaction	Amount During The Year (In Rs.)	Outstanding Balance as on 31.03.2021	
1	Navneet Chaurasia	**Unsecured Loan Taken**	**1,100.00**	**Cr**	**1,100.00**
		Unsecured Loan Taken	*0.00*	*Cr*	*0.00*

Figures in italics relate to previous year

Pramod Kumar Jaipuria Chartered Accountant, Kanpur CA CAMP DELHI

Sonali Pathak

RAJSHREE GOLD LIMITED
15, FIRST FLOOR, PUSA ROAD KAROL BAGH, NEW DELHI-110005

Cash Flow Statement for the year ended 31st March 2021

(Amount in INR)

	Particulars:	31-Mar-21	31-Mar-20
A)	**Cash flows from operating activities**		
	Net Profit before taxation and extra ordinary items	-	(5,12,149.00)
	ADJUSTMENT FOR:		
	Depreciation	-	-
	Capital Work-In-Progress (Pre-operative expenses) written off	-	5,05,637.00
		-	(6,512.00)
	ADJUSTMENT FOR:		
	Increase/ (Decrease) in Other Current Liabilities	(6,000.00)	(5,800.00)
	Increase/ (Decrease) in Other Non Current Liabilities	-	-
	Cash generated from operations	(6,000.00)	(12,312.00)
	Income Tax Paid		
	Cash flow before Extra Ordinary items	(6,000.00)	(12,312.00)
	Extra Ordinary Items _ Specify Nature	-	-
	Net Cash flows from operating activities (A)	**(6,000.00)**	**(12,312.00)**
B)	**Cash flows from investing activities**		
	(-) Sale of Long Term Investments	-	-
	Net Cash flows from investing activities (B)	-	-
C)	**Cash flows from financing activities**		
	Short-term borrowings	1,100.00	-
	Net cash used in financing activities(C)	**1,100.00**	-
	Net increase/ (Decrease) in cash and cash equivalents(A+B+C)	(4,900.00)	(12,312.00)
	Opening balance of cash and cash equivalents	4,953.00	17,265.00
	Closing balance cash and cash equivalents	**53.00**	**4,953.00**

* The above Cash Flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 of Cash Flow Statement.

Auditor's Report
In terms of our report of even date attached herewith.

For and on Behalf of The Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Membership No.070131
Place: Camp New Delhi
Date: 26 AUG 2021

Pramod Kumar Jaipuria Chartered Accountants CAMP DELHI

Navneet Chaurasia
Director
DIN: 00089628

Sonali Pathak
Sonali Pathak
Director
DIN: 00162800