V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

CIN [U27203DL2006PTC147050]

NOTICE

NOTICE is hereby given to the members of **V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED** that the **Twelfth** Annual General Meeting will be held on **Tuesday**, **the 11TH day of JULY, 2017** at **11:30 A.M.** at the Registered Office of the Company to transact the following businesses:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 together with Auditors' Report and Directors' Report thereon; and,

2. To ratify appointment of Statutory Auditors of the Company and to fix their remuneration.

"**RESOLVED THAT** pursuant to provisions of Section(s) 139 and 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) appointment of M/s Pee Kay Jaipuria & Co., Chartered Accountants, having Firm Registration No.01335C, as statutory auditors, be and is hereby ratified and approved from the conclusion of this Annual General Meeting till the conclusion of forthcoming Annual General Meeting, on such remuneration, as may be fixed by the Board of Directors of the Company."

By Order of Board
For V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

Vagish

Vagish Pathak
DIRECTOR
DIN: 00053041

PLACE: NEW DELHI
DATED: 23rd May, 2017

NOTES:

1. A member, entitled to attend and vote at the Meeting, is entitled to appoint proxy to attend and vote instead of himself and the proxy need not be a member.
2. Proxies, in order to be effective, must be received by the Company not less than 48 hours before the Meeting.
3. Members are requested to intimate immediately any change in their address registered with the Company.
4. Members/ proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting and are requested to tender their attendance slips at the venue of the AGM.

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

CIN [U27203DL2006PTC147050]

DIRECTOR'S REPORT

DEAR MEMBERS,

Your Directors are pleased to present the **TWELFTH** Annual Report and Accounts of the Company for the year ended on 31st March 2017 together with the Auditors' Report thereon:

STATE OF FINANCIAL RESULTS

Particulars	2016-2017	2015-2016
Revenue from Operations	9,000.00	10,000.00
Total Expenses	9,150.00	10,900.00
Net Profit Before Tax	**(150.00)**	**(900.00)**
Less: Tax Expense		3.00
Net Profit After Tax	**(150.00)**	**(897.00)**
Add: Balance b/f from previous year	12,274.00	13,171.00
Balance Profit c/f to the next year	**12,124.00**	**12,274.00**

COMPANY'S AFFAIR

The Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

DIVIDEND

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and thus, do not recommend any dividend for the year ended 31st March, 2017.

DEPOSITS

Your Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the year, Board of Directors of the Company met 4 times for business purpose.
The following Meetings of the Board of Directors were held during the Financial Year 2016-17:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	31st May 2016	2	2
2	03rd September 2016	2	2
3	12th December.2016	2	2
4	29th March.2017	2	2

SHARE CAPITAL

The paid up share capital as on 31st March, 2017 was Rs. 1.00 Lakh.

During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

DIRECTOR:

By virtue of Article of Association, no Director is liable to retire by rotation. There has been no change in the directorship of the company during the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Since the Company has not carried out any manufacturing activities, the provisions regarding the disclosures of conservations of energy and Technology Absorption etc. are not applicable.

PARTICULARS OF EARNINGS AND OUTGO OF FOREIGN EXCHANGE:

In accordance with the requirements of The Companies (Accounts) Rules, 2014, the Directors are to report that the Company does not have any foreign exchange earning and outgo during the year.

Vogidi

Sd/-

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

CIN [U27203DL2006PTC147050]

HOLDING/ SUBSIDIARY COMPANIES/ ASSOCIATE/ JOINT VENTURE

During the Financial Year 2016-17, the Company was neither a subsidiary of any company nor does have any Subsidiary Company, Associate or Joint Venture. Further, during the year, no company has become or ceased to become subsidiary, joint venture or associate of the Company.

AUDITORS

Your company's Auditor M/s Pee Kay Jaipuria & Co., Chartered Accountants, (FRN-01335C) have been appointed by the members at their 9th Annual General Meeting of the Company held on 24th September, 2014 as statutory auditors of the Company to hold office till the conclusion of the fourteenth Annual General Meeting to be held in the year 2019.

In terms of Section 139 of the Companies Act, 2013 read with the Rules framed thereunder; the aforesaid appointment is required to be ratified at every intervening Annual General Meeting. Accordingly, the appointment of M/s Pee Kay Jaipuria & Co. Chartered Accountants, as Statutory Auditors of the Company, is placed for ratification by the shareholders at the forthcoming Annual General Meeting of the Company.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent from the Auditors to such continued appointment and also a certificate from them to the effect that their appointment, if ratified, would be in accordance with the conditions prescribed under the Companies Act, 2013 and the rules made thereunder, as may be applicable.

Members are requested to ratify the appointment of the Statutory Auditors and fix their remuneration.

AUDITOR'S REPORT

The Auditor's Report does not contain any qualifications. The observations of the auditors in their report read along with the Notes on the Financial Statements are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal controls and processes in place with respect to its financial statements which provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements. These controls and processes are driven through various policies, procedures and certifications. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not granted any Loans, Guarantees and has not made any Investments covered under the provisions of Section 186 of the Companies Act, 2013.

RISK MANAGEMENT POLICY

As at present the company has identified that there are no such elements of risk which may threaten the existence of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contracts or arrangements entered into by the company in accordance with the provisions of section 188 of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

In accordance with the Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return in Form MGT – 9 is appended as *"Annexure –A"* to this report.

PARTICULARS OF EMPLOYEES

The provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company as there were no employees on its roll.

Vagish Sahil

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

CIN [U27203DL2006PTC147050]

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of the Companies Act, 2013, your directors confirm: -

(a) That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;

(b) That the Directors have selected such Accounting policies and will apply them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or loss of the company for that period.

(c) That your Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities;

(d) That annual accounts have been prepared on a going concern basis.

(e) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

As required by section 134(3) of Companies Act 2013, there were no reportable changes and commitments affecting the financial position of the company occurring between the balance sheet date and the date of this report.

ACKNOWLEDGEMENT

Your Directors convey their sincere thanks to the various agencies of Central Government, Banks and other concerned agencies for the continued co-operation, help and encouragement extended to the company during the period under review. The Directors also thank the shareholders and investors for their support and confidence in the company.

For & on behalf of the Board
For V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

Vagish

Vagish Pathak
DIRECTOR
DIN- 00053041

Satish Chandra Joshi
DIRECTOR
DIN- 02231841

PLACE: NEW DELHI
DATED: 23rd May, 2017

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U27203DL2006PTC147050
2	Registration Date	3/2/2006
3	Name of the Company	V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
		INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	15, PUSA ROAD, 1ST FLOOR, KAROL BAGH, NEW DELHI- 110005
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Management Consultancy Services	702	100
2			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2	NIL				
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) **Foreign**									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds	NIL		-	0.00%	NIL		-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL		-	0.00%	NIL		-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	VAGISH PATHAK	5,000	50.00%		5,000	50.00%		0.00%
2	SHASHI KANT CHAURASIA	5,000	50.00%		5,000	50.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	NO CHANGE			0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	VAGISH PATHAK						
	At the beginning of the year			5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				-
ii) Interest due but not paid		NIL		-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition		NIL		-
* Reduction				-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount				-
ii) Interest due but not paid		NIL		-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name			(Rs/Lac)
	Designation			
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL		-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)				-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings		NIL		-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (B)=(1+2)				-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary	NIL			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type		**Section of the Companies Act**	**Brief Description**	**Details of Penalty / Punishment/ Compounding fees imposed**	**Authority [RD / NCLT/ COURT]**	**Appeal made, if any (give Details)**
A. COMPANY						
Penalty		NIL				
Punishment						
Compounding						
B. DIRECTORS						
Penalty		NIL				
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty		NIL				
Punishment						
Compounding						

PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

Report on the Financial Statements
We have audited the accompanying financial statements of V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) of the state of affairs of the Company as at 31st March, 2017;
b) of the Statement of Profit and Loss, of the *LOSS* for the year ended on that date; and
c) its cash flows for the year ended on that date.

Pee Kay Jaipuria & Co. * Chartered Accountants DELHI

Report on other Legal and Regulatory Requirements

1) As required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) the Balance Sheet, the statement of Profit and Loss and the Cash Flow dealt with by this Report are in agreement with the books of account.

d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 .

e) on the basis of written representations received from the directors that as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A to this report;

g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules,2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. the company does not have any pending litigations which would impact its financial position.

ii. the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. there were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

iv. the Company has provided the requisite the disclosures in the financial statements as regards its holding and dealing in Specified Bank Notes as defined in Notification S.O. 3407 (E) 8th November 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December, 2016 – Refer Note [BS-6]. Based on audit procedures performed and the representations provided to us by the management we report that the disclosers are in accordance with the books of accounts maintained by the company and as produced to us by the management.

2) The company is a Private Limited, which is neither a subsidiary nor holding company of any listed company, with a paid up Capital & Reserves of not more than rupees One Crore as on the Balance Sheet Date and does not have total borrowings exceeding rupees One Crore from any bank or financial institution at any point of time during the Financial Year and also does not have a total revenue as disclosed in Schedule III to the Companies Act, 2013 exceeding rupees Ten Crore during the financial year and hence the amended Companies (Auditor's Report) Order, 2016 here in after, if required, referred as CARO, issued by the Central Government of India in terms of the provisions of the Companies Act, 2013, is not applicable to the company.

For PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS
Firm registration No: 001335C

PRAMOD KUMAR JAIPURIA
(PARTNER)
Membership Number 70131
PLACE: CAMP NEW DELHI
DATED: 23rd May, 2017

Pee Kay Jaipuria & Co. Chartered Accountants CAMP DELHI

PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

Annexure A to Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2017 of V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

Report on the Internal Financial Controls under clause f of sub section 3 of Section 143(3) of the Companies ct, 2013 ("the Act")

Report on Internal Financial Controls

We have audited the internal financial controls over financial reporting of V.I.S.V. ALMUNIUM COMPANY Private Limited, New Delhi as of 31st March, 2017 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting(the Guidance Note) and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of Internal Financial Control system over financial reporting and their operating effectiveness. Our audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over financial reporting.

Pee Kay Jaipuria & Co. CAMP DELHI Chartered Accountants, Kanpur

Meaning of Internal Financial Controls over financial reporting

A Company's Internal Financial Controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over financial reporting include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets to the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of Inherent Limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected . Also projections of any evaluation of the internal Financial Controls over financial reporting to future periods are subject to the risk that the internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate Internal Financial Control system over financial reporting and such Internal Financial Control system over financial reporting were operating efficiently as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of chartered Accountants of India (ICAI).

For PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS
Firm registration No: 001335C

Pee Kay Jaipuria & Co.
CAMP DELHI
Chartered Accountants, Kanpur

PRAMOD KUMAR JAIPURIA
(PARTNER)
Membership Number 70131
PLACE: CAMP NEW DELHI
DATED: 23rd May 2017

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, 1st Floor, Pusa Road, Karol Bagh, NEW DELHI- 110005
Balance Sheet as at 31st March, 2017

(In Rupees)

S. N	PARTICULARS	Note No.	Year Ended 31st March 2017		Year Ended 31st March 2016	
I	**Equity And Liabilities**					
1	**Shareholders Funds**					
	Share Capital	BS_01	100000.00		100000.00	
	Reserves And Surplus	BS_02	12124.00	112124.00	12274.00	112274.00
2	**Current Liabilities**					
	Other Current Liabilities	BS_03	17200.00	17200.00	17068.00	17068.00
	Total (1+2)			**129324.00**		**129342.00**
II	**Assets**					
1	**Non-Current Assets**					
	Tangible Fixed Assets					
	Preoperative Expenses pending Allocation to Fixed Assets as per Annexed Statement	BS_04	111065.00	111065.00	111065.00	111065.00
2	**Current Assets**					
	Cash And Bank Balances	BS_05	18259.00	18259.00	18277.00	18277.00
	Total (1+2)			**129324.00**		**129342.00**

Significant Accounting policies and other expanatory notes forming part of financial statments _N

Auditor's Report

In terms of our report of even date attached herewith.

For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Regn No. 01335C

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CA CAMP DELHI

Pramod Kumar Jaipuria
Partner Member Ship No,070131
Place: Camp New Delhi
Date:23rd May,2017

For And On Behalf Of The Board Of Directors

Vagish Pathak
Director
DIN-00053041

Satish Chandra Joshi
Director
DIN-02231841

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, 1st Floor, Pusa Road, Karol Bagh, NEW DELHI- 110005
Notes forming part of Financial Statements

(In Rupees)

Note No	PARTICULARS	Year Ended 31st March 2017		Year Ended 31st March 2016	
BS_01	**Share Capital**				
	(1) Authorised:	**No Of Shares**	**Amount**	**No Of Shares**	**Amount**
	Equity Shares of Rs 10 each	10000	100000.00	10000	100000.00
	(2) Issued:				
	Equity Shares of Rs 10 each	10000	100000.00	10000	100000.00
	(3) Subscribed & Paid Up				
	Equity Shares of Rs 10 each fully paid up in cash	10000	100000.00	10000	100000.00
	TOTAL		**100000.00**		**100000.00**

* **The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2017 and March 31, 2016 is set out below:-**

	No Of Shares	Amount	No Of Shares	Amount
At the beginning of the Accounting Period	10000	100000.00	10000	100000.00
Add: Issued during the Year		0.00		0.00
At the end of the Accounting Period	10000	100000.00	10000	100000.00

* **Terms/ Rights attached to the Equity Shares**
The company has issued only one kind of Equity Shares with voting rights proportionate to their respective shareholding. Each holder of the equity shares is entitled to one vote per share.

* **Details of shareholders holding more than 5% shares:-**

Name of the shareholder	No Of Shares	Percentage Holding	No Of Shares	Percentage Holding
1 Shashi Kant Chaurasia	5000	50.00%	5000	50.00%
2 Vagish Pathak	5000	50.00%	5000	50.00%

* **In preceeding five years_ aggregate no of shares**

	2017	2016
alloted as fully paid up pursuant to contract(s) without payment being made in cash	NIL	NIL
alloted as fully paid up by way of Bonus Shares	NIL	NIL
bought back	NIL	NIL

Note No	Particulars	Year Ended 31st March 2017	Year Ended 31st March 2016
BS_02	**Reserves And Surplus**		
	Surplus Statement of Profit and Loss		
	As per last Balance Sheet	12274.00	13171.00
	Addition for the year - Balance as per annexed Statement of Profit & Loss Account	-150.00	-897.00
	At the end of the accounting period	12124.00	12274.00

Pee Kay Jaiswal & Co. Chartered Accountants, Kanpur CA CAMP DELHI

Vagish

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Note No	PARTICULARS	Year Ended 31st March 2017	(In Rupees) Year Ended 31st March 2016
Non Current Liabilities:			
BS_03	**Other Current Liabilities**		
*	Audit Fees Payable	17200.00	17068.00
*	**TOTAL**	**17200.00**	**17068.00**
Non Current Assets			
BS_04	**STATEMENT OF PREOPERATIVE EXPENSES PENDING ALLOCATION TO FIXED ASSETS FOR THE YEAR ENDED 31.03.2017**		
	Balance Carried To Balance Sheet	**111065.00**	**111065.00**

* The amount of incurred expenditure till preceeding years will be capitalised with the cost of assets at the time of their acquisition.

Current Assets:

In the opinion of Board of Directors, the aggregate value of current asset, if any, on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

Note No	PARTICULARS	Year Ended 31st March 2017	Year Ended 31st March 2016
BS_05	**Cash And Bank Balances**		
	Cash On Hand	18259.00	18277.00
	TOTAL	**18259.00**	**18277.00**

_ as required, vide notification no G.S.R. 308E dated 30th March 2017, the details in respect of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 as per provided Table are detailed hereunder:-

	SBN	Other Notes	TOTAL
Closing cash in hand as on 08.11.2016	0.00	27277.00	27277.00
(+) Permitted receipts	0.00	0.00	0
(-) Permitted payments	0.00	0.00	0
(-) Amount deposited in Banks	0.00	0.00	0
Closing cash in hand as on 30.12.2016	0.00	27277.00	27277.00

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CAMP DELHI

Vagish

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V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, 1st Floor, Pusa Road, Karol Bagh, NEW DELHI- 110005
Statement of Profit and Loss for the year ended 31st March, 2017

(In Rupees)

S. No	Particulars	NOTE NO.	Year Ended 31st March 2017		Year Ended 31st March 2016	
	Revenue From Operations					
I	Revenue From Operations	PL-1		9000.00		10000.00
II	Other Income			0.00		0.00
III	**Total Revenue(I+II)**			9000.00		10000.00
IV	**Expenses:**					
	Company status expenses	PL-2		9150.00		9350.00
	Other Expenses	PL-3		0.00		1550.00
	Total Expenses			9150.00		10900.00
V	**Profit Before Exceptional And Extraordinary Items And Tax (III-IV)**			-150.00		-900.00
VI	Exceptional Items			0.00		0.00
VII	**Profit Before Extraordinary Items And Tax (V-VI)**			-150.00		-900.00
VIII	Extraordinary Items			0.00		0.00
IX	**Profit Before Tax (VII-VIII)**			-150.00		-900.00
X	**Tax Expense**					
a	Current Tax					
b	Earlier Years Tax					
c	Deferred Tax Asset			0.00	(3.00)	-3.00
				0.00		0.00
XI	**Profit (Loss) For The Period (IX-X)**			-150.00		-897.00
		EPS		(0.02)		(0.09)
		DEPS		(0.02)		(0.09)

Significant Accounting policies and other expanatory notes forming part of financial statments _N

Auditor's Report

In terms of our report of even date attached herewith.

For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CA CAMP DELHI

Pramod Kumar Jaipuria
Partner: Member Ship No. 070131
Place: Camp New Delhi
Date:23rd May,2017

For And On Behalf Of The Board Of Directors

Vagish

Vagish Pathak
Director
DIN-00053041

Satish

Satish Chandra Joshi
Director
DIN-02231841

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, 1st Floor, Pusa Road, Karol Bagh, NEW DELHI- 110005
Notes forming part of Financial Statements

(In Rupees)

NOTE	Particulars	Year Ended 31st March 2017	Year Ended 31st March 2016
PL-1	**Revenue From Operations**		
	Consultancy Income	9000.00	10000.00
	Total	9000.00	10000.00
PL-2	**Company status expenses**		
	Audit Fees	5750.00	5750.00
	ROC Fees	3400.00	3600.00
	Total	9150.00	9350.00
PL-3	**Other Expenses:**		
	Mining Applying Exp.	0.00	1550.00
	Total	0.00	1550.00

Pee Kay Jaipuria & Co. Chartered Accountants CA CAMP DELHI

Vagish

Satish

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, 1st Floor, Pusa Road, Karol Bagh, NEW DELHI- 110005

1 **SIGNIFICANT ACCOUNTING POLICIES**

A The Company prepares its Financial Statement in accordance with the Generally Accepted Accounting Principles, applicable Accounting Standards issued by ICAI and also in accordance with the Requirement of the Companies Act, 2013.

The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except those transactions where there is significant uncertainty. Moreover the Financial Statements are prepared under the historical cost concept on the basis of going concern.

B REVENUE RECOGNITION

All the expenses and Incomes are accounted for on accrual basis except in respect of interest/ discount/ rebates/ claims either payable to supplier and/or receivable from customer where the quantum can be ascertained only at the time of their respective settlements only.

C VALUATION OF INVENTORIES

There are no inventories as on date.

E DEPRECIATION

Since the company does not own any Fixed Assets, hence no depreciation has been provided.

F CONTINGENT LIABILITY

Contingent liabilities are generally not provided in the books of Accounts and are shown separately in notes to account, if any.

G RESEARCH & DEVELOPMENT

No expenditure has been incurred on Research & Development during the year.

H PROVISIONS FOR TAXATION

Provision for tax is made based on worked out taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961.

There is neither any deferred tax liability nor any deferred tax assets required to be disclosed under the provisions of Accounting Standard -22.

I MISCELLANEOUS EXPENDITURE

Incurred Preliminary Expenses stands amortized.

ADDITIONAL NOTES TO FINANCIAL STATEMENTS

2 Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current years classification and/or disclosures.

3 The Directors have waived off their sitting fees.

4 The Bonus Act is not applicable because the number of employees in the company is less then what is required for the applicability of the said Act.

5 RETIREMENT BENEFITS (Accounting Standard – 15) -The provision for gratuity has not been made as no employee has put in the qualifying period of service during the period under report.

6 The Company does not have any transactions requiring compliance and/or disclosure under AS 7 (Construction Contract) AS 11(The effects of change in foreign exchange rates), AS 12 (accounting for govt. grants), AS 13 (Accounting of Investments), AS 14 (accounting of amalgamations), and AS 26 (intangible assets).

7 Accounting Standard - 28 (Impairment of asset) – An asset is treated as impaired when its carrying cost exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which the asset is identified as impaired. The impairment loss, if any, recognized in prior accounting year and if there has been a change in the estimate of the recoverable amount then same is being derecognized in the year in which such change is being noticed.

8 **Auditors' Remuneration**

	Current Year	Current Year
For Audit Fee	5750.00	5750.00

9 There are no other contingent liabilities other than those stated otherwise.

10 In the opinion of the Board the provision for Income Tax for the year under review, on the basis of self assessment, stands adequately paid/accounted for.

The income tax assessment u/s 143(1) has been completed upto financial year 2015-16 with no further actions pending. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis as the case may be.

cont..........

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CA CAMP DELHI

Vogesh

Satish

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V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

Additional notes to the financial statements ....

Year Ended 31st March 2017

11 Required information in respect of Related Party Disclosures vide Accounting Standard - 18 are as detailed here under:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S. No.	Particulars	Relationship
a) Key Men Personnel		
1	Satish Chand Joshi	Director
2	Vagish Pathak	Director

(ii) Transactions during the year with related parties

S. No.	Nature of Transaction	Associate Concern	Key Managerial Personnel	Others	Total
		0.00	0.00	0.00	0.00
		0.00	*0.00*	*0.00*	*0.00*

(iii) Disclosure in respect Related Party transactions:

a) Key Managerial Personnel

S.No	Name of Related Party	Description of Transaction	Amount During The Year	Outstanding Closing Balance as on 31.03.2017
			0.00	0.00
			0.00	*0.00*

* Figures in *italics* relate to year 2015-16

Pee Kay Jaipuria & Co. Chartered Accountants Kanpur CA CAMP DELHI

Vagish

Satish

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, IST FLOOR, PUSA ROAD, KAROL BAGH, NEW DELHI-110005
Cash Flow Statement for the year ended 31st March 2017

	Particulars:	31-Mar-17	31-Mar-16
A)	**Cash flows from operating activities**		
	Net Profit before taxation and extra ordinary items	-150.00	-900.00
	ADJUSTMENT FOR:		
	Depreciation	0.00	0.00
		-150.00	-900.00
	ADJUSTMENT FOR:		
	(Increase)/ Decrease in Other Non Current Assets	0.00	0.00
	Increase/ (Decrease) in Other Current Liabilities	132.00	-6728.00
	Cash generated from operations	-18.00	-7628.00
	Income Tax Paid	-	-1480.00
	Cash flow before Extra Ordinary items	-18.00	-9108.00
	Extra Ordinary Items _ Specify Nature	0.00	0.00
	Net Cash flows from operating activities (A)	**-18.00**	**-9108.00**
B)	**Cash flows from investing activities**		
	(-) Purchase of Tangible Fixed Assets	0.00	0.00
	Net Cash flows from investing activities (B)	**0.00**	**0.00**
C)	**Cash flows from financing activities**		
	Short-term borrowings	0.00	0.00
	Net cash used in financing activities(C)	**0.00**	**0.00**
	Net increase/ (Decrease) in cash and cash equivalents(A+B+C)	-18.00	-9108.00
	Opening balance of cash and cash equivalents	18277.00	27385.00
	Closing balance cash and cash equivalents	**18259.00**	**18277.00**

* The above Cash Flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 of Cash Flow Statement.

Auditor's Report
In terms of our report of even date attached herewith.
For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C

Pee Kay Jaipuria & Co. CA CAMP DELHI Chartered Accountants

Pramod Kumar Jaipuria
Partner Member Ship No. 070131
Place: Camp New Delhi
Date:23rd May,2017

For And On Behalf Of The Board Of Directors

Vagish Pathak
Director
DIN-00053041

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