V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

CIN [U27203DL2006PTC147050]

DIRECTOR'S REPORT

DEAR MEMBERS,

Your Directors are pleased to present the **SIXTEENTH** Annual Report and Accounts of the Company for the year ended on 31st March 2021 together with the Auditors' Report thereon:

STATE OF FINANCIAL RESULTS (Amount in INR)

Particulars	**2020-2021**	**2019-2020**
Total Revenue	18,000.00	9,600.00
Total Expenses	11,208.95	1,19,425.66
Net Profit/(loss) Before Tax	**6,791.05**	**(1,09,825.66)**
Less: Tax Expense	**1,570.00**	**0.00**
Net Profit/(loss) After Tax	**5,221.05**	**(1,09,825.66)**
Add: Balance b/f from previous year	(98,437.66)	11,388.00
Balance Profit c/f to the next year	**(93,216.61)**	**(98,437.66)**

COMPANY'S AFFAIR

The Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

DIVIDEND

The Directors feel it is prudent to plough back the profits for future growth of the Company and thus do not recommend any dividend for the year ended 31st March, 2021.

DEPOSITS

Your Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

Pursuant to the relaxation given by Ministry of Corporate Affairs amid the COVID-19 situation vide general circular No. 11/2020 dated 24th March, 2020 by extending time gap between two consecutive Board Meetings from 120 days to 180 days until 30.09.2020. Hence, no Board Meeting was convened during April, 2020 to June, 2020. During the year, Board of Directors of the Company met 4 times for business purpose. The following Meetings of the Board of Directors were held during the Financial Year 2020-21:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	21/07/2020	2	2
2	31/08/2020	2	2
3	12/12/2020	2	2
4	01/03/2021	2	2

SHARE CAPITAL

The paid up share capital as on 31st March, 2021 was Rs. 1.00 Lakh.

During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

Vagish Salil

DIRECTOR:
By virtue of Article of Association, no Director is liable to retire by rotation. There has been no change in the directorship of the company during the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION
Since the Company has not carried out any manufacturing activities, the provisions regarding the disclosures of conservations of energy and Technology Absorption etc. are not applicable.

PARTICULARS OF EARNINGS AND OUTGO OF FOREIGN EXCHANGE:
In accordance with the requirements of The Companies (Accounts) Rules, 2014, the Directors are to report that the Company does not have any foreign exchange earning and outgo during the year.

HOLDING/ SUBSIDIARY COMPANIES/ ASSOCIATE/ JOINT VENTURE
During the Financial Year under review, the Company was neither a subsidiary of any company nor does have any Subsidiary Company, Associate or Joint Venture. Further, during the year, no company has become or ceased to become subsidiary, joint venture or associate of the Company.

AUDITORS
Your company's Auditor Mr. P. K. Jaipuria , Chartered Accountant, (M No. - 070131) was appointed at 15th Annual General Meeting, Mr. P. K. Jaipuria , Chartered Accountant, (M No. - 070131) for the period of five years till the conclusion of its 20th Annual General Meeting to be held in the year 2025.

As required under Section 139 of the Companies Act, 2013, the Company has obtained a written consent and a certificate from the Auditor that the Auditor is eligible to hold office and is not disqualified for such continued appointment.

AUDITOR'S REPORT
The Auditor's Report does not contain any qualifications. The observations of the auditors in the audit report read along with the Notes on the Financial Statements are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

There is no fraud in the Company during the Financial Year ended 31st March, 2021. This is also being supported by the report of the auditor of the Company as no fraud has been reported in the audit report for the Financial Year ended as at 31st March, 2021.

COST AUDIT/ COST AUDITORS: N.A

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013
The requirement to constitute an Internal Complaints Committee as provided under the Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013, is not applicable to the Company.
However, no complaints related to sexual harassment have been filed during the year under review.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY
The Company has adequate internal controls and processes in place with respect to its financial statements which provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements. These controls and processes are driven through various policies, procedures and certifications. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not granted any Loans, Guarantees and has not made any Investments covered under the provisions of Section 186 of the Companies Act, 2013.

RISK MANAGEMENT POLICY

As at present the company has identified that there are no such elements of risk which may threaten the existence of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contracts or arrangements entered into by the company in accordance with the provisions of section 188 of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act 2013 read with Rule 12 of the Companies (Management and Administration) Rules 2014, the requirement to place the copy of Annual return on the website of the company, if any, and to provide the web-link of such annual return in the Board report is not applicable on the Company. Company has no website as on date.

PARTICULARS OF EMPLOYEES

The provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company as there were no employees on its roll.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

SECRETARIAL STANDARDS

The Company had duly complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of the Companies Act, 2013, your directors confirm: -

(a) That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;

(b) That the Directors have selected such Accounting policies and will apply them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or loss of the company for that period.

(c) That your Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities;

(d) That annual accounts have been prepared on a going concern basis.

(e) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:
As required by section 134(3) of Companies Act 2013, there were no reportable changes and commitments affecting the financial position of the company occurring between the balance sheet date and the date of this report.

ACKNOWLEDGEMENT
Your Directors convey their sincere thanks to the various agencies of Central Government, Banks and other concerned agencies for the continued co-operation, help and encouragement extended to the company during the period under review. The Directors also thank the shareholders and investors for their support and confidence in the company.

For & on behalf of the Board
For V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

	Vagish Pathak	Satish Chandra Joshi
PLACE: NEW DELHI	DIRECTOR	DIRECTOR
DATED: 01st September, 2021	DIN- 00053041	DIN- 02231841

PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANT

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur - 208 001
Telephone: 9839081415, email: peekayjaipuria@gmail.com

INDEPENDENT AUDITOR'S REPORT
To the Members of V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED

Opinion
I have audited the accompanying *standalone financial statements* of **V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss and the Statement Of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, and **PROFIT**, and its cash flows for the year ended on that date.

Basis for Opinion
I conducted my audit of the Financial Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. My responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information
The Company's Board of Directors is responsible for the other information. The other information comprisesthe information included in the Director's report, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the Board Report and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement in this Board Report, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("AS") specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Pramod Kumar Jaipuria * Chartered Accountant, Kanpur * CA

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 The company is a Private Limited Company, which is neither a subsidiary nor holding company of any listed company, with a paid up Capital & Reserves of not more than Rupees One Crore as on the Balance Sheet date and does not have total borrowings exceeding Rupees One Crore from any bank or financial institution at any point of time during the Financial Year and also does not have a total revenue as disclosed in Schedule III to the Companies Act, 2013 exceeding Rupees Ten Crore during the financial year and hence the amended Companies (Auditor's Report) Order, 2016 here in after, if required, referred as CARO, issued by the Central Government of India in terms of the provisions of the Companies Act, 2013, is not applicable to the company.

Pramod Kumar Jaipuria
CA
CAMP
DELHI
Chartered Accountant, Kanpur

2 As required by Section 143(3) of the Act, I report that:

(a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

(b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The company is a private company, with a turnover less than Rupees Fifty Crores as per last audited financial statement and moreover the aggregate borrowing isalso less than Rupees Twenty Five Crores from any bank or financial institution or anybody corporate at any point of time during the financial year and hence the provisions of Section 143(3)(i) of the Companies Act, 2013 regarding expressing my opinion on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position

ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANT
Membership Number: 70131
PLACE: CAMP _ New Delhi
DATED: 01 SEP 2021
UDIN:

Pramod Kumar Jaipuria
CA
CAMP
DELHI
Chartered Accountant, Kanpur

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, IST FLOOR, PUSA ROAD, KAROL BAGH, NEW DELHI-110 005

Balance Sheet as at 31st March, 2021

(Amount in INR)

S. No.	PARTICULARS	Note No.	As At 31st March 2021		As At 31st March 2020	
I	**Equity And Liabilities**					
1	**Shareholders Funds**					
	Share Capital	BS_01	1,00,000.00		1,00,000.00	
	Reserves And Surplus	BS_02	(93,216.61)	6,783.39	(98,437.66)	1,562.34
2	**Current Liabilities**					
	Trade Payables					
	- Total outstanding due of Micro Enterprises and Small Enterprises		0.00		0.00	
	- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		0.00	0.00	0.00	0.00
	Other Current Liabilities	BS_03		8,770.00		11,800.00
	Total			**15,553.39**		**13,362.34**

S. No.	PARTICULARS	Note No.	As At 31st March 2021		As At 31st March 2020	
II	**Assets**					
1	**Non-Current Assets**					
	Property, Plant & Equipments					
	Capital Work-In-Progress					
	Preoperative Expenses pending Allocation to Fixed Assets as per Annexed Statement	BS_04		0.00		0.00
2	**Current Assets**					
	Cash And Cash Equivalents	BS_05		15,553.39		13,362.34
	Total			**15,553.39**		**13,362.34**

Significant Accounting policies and other explanatory notes forming part of financial statements _N

Auditor's Report
In terms of our report of even date attached herewith.

For and on Behalf of The Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Member Ship No: 070131
Place: Camp New Delhi
Date: 01 SEP 2021

Pramod Kumar Jaipuria
CA
CAMP DELHI
Chartered Accountant, Kanpur

Vagish Pathak
Director
DIN: 00053041

Satish Chandra Joshi
Director
DIN: 02231841

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, IST FLOOR, PUSA ROAD, KAROL BAGH, NEW DELHI-110 005

Notes forming part of Financial Statements for the year ended 31st March 2021

(Amount in INR)

Note No.	PARTICULARS	As At 31st March 2021		As At 31st March 2020	
BS_01	**Share Capital**				
	(1) Authorised:	**No Of Shares**	**Amount**	**No Of Shares**	**Amount**
	Equity Shares of Rs 10 each	10000	1,00,000.00	10000	1,00,000.00
	(2) Issued:				
	Equity Shares of Rs 10 each	10000	1,00,000.00	10000	1,00,000.00
	(3) Subscribed & Paid Up				
	Equity Shares of Rs 10 each fully paid up in cash	10000	1,00,000.00	10000	1,00,000.00
	TOTAL		**1,00,000.00**		**1,00,000.00**

* **The reconciliation of the number of shares outstanding and the amount of share capital**

	No Of Shares	Amount	No Of Shares	Amount
At the beginning of the Accounting Period	10000	1,00,000.00	10000	1,00,000.00
Add: Issued during the Year	0	0.00	0	0.00
At the end of the Accounting Period	**10000**	**1,00,000.00**	**10000**	**1,00,000.00**

* **Terms/ Rights attached to the Equity Shares**
The company has issued only one kind of Equity Shares with voting rights proportionate to their respective shareholding.
Each holder of the equity shares is entitled to one vote per share.

* **Details of Shareholders holding more than 5% shares:-**

Name of the Shareholder	No Of Shares	Percentage Holding	No Of Shares	Percentage Holding
1 Shashi Kant Chaurasia	5000	50.00%	5000	50.00%
2 Vagish Pathak	5000	50.00%	5000	50.00%

* **In preceding five years_ aggregate no of shares**

- Allotted as fully paid up pursuant to contract(s) without payment being made in cash	NIL	NIL
- Allotted as fully paid up by way of Bonus Shares	NIL	NIL
- Bought back	NIL	NIL

BS_02	**Reserves And Surplus**		
	Surplus Balance as per Statement of Profit and Loss		
	As per last Balance Sheet	(98,437.66)	11,388.00
	Addition for the year - Balance as per annexed Statement of Profit & Loss	5,221.05	(1,09,825.66)
	At the end of the accounting period	**(93,216.61)**	**(98,437.66)**

Pramod Kumar Jaipuria
CA
CAMP DELHI
Chartered Accountant, Kanpur

Vagish

Satish

Note No.	PARTICULARS	As At 31st March 2021	As At 31st March 2020
Current Liabilities:			
BS_03	**Other Current Liabilities**		
	Audit Fees Payable	6,000.00	11,800.00
	Provision for Income Tax	1,570.00	0.00
	Expense Payable	1,200.00	
	TOTAL	**8,770.00**	**11,800.00**
Non Current Assets			
Capital Work-In-Progress			
BS_04	**STATEMENT OF PREOPERATIVE EXPENSES PENDING ALLOCATION TO FIXED ASSETS**		
	Audit fees	0.00	0.00
	Filling Fees	0.00	0.00
	TOTAL	**0.00**	**0.00**
	As Per Last Account	0.00	1,11,065.00
	Balance Carried To Balance Sheet	**0.00**	**0.00**
Current Assets:			
	In the opinion of Board of Directors, the aggregate value of current asset, if any, on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.		
BS_05	**Cash And Cash Equivalents**		
	Cash On Hand	11,909.00	5,809.00
	Balance with Bank	3,644.39	7,553.34
	TOTAL	**15,553.39**	**13,362.34**

Pramod Kumar Jaipuria CA CAMP DELHI Chartered Accountant, Kanpur

Vagish

Salil

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, IST FLOOR, PUSA ROAD, KAROL BAGH, NEW DELHI-110 005

Statement of Profit and Loss for the year ended 31st March 2021

(Amount in INR)

S. No	Particulars	NOTE NO.	Year Ended 31st March 2021	Year Ended 31st March 2020
	Revenue From Operations			
I	Revenue From Operations	PL-1	18,000.00	9,600.00
II	**Total Revenue**		18,000.00	9,600.00
III	**Expenses:**			
	Other Expenses	PL-2	11,208.95	1,19,425.66
	Total Expenses		11,208.95	1,19,425.66
IV	**Profit Before Exceptional And Extraordinary Items And Tax (II-III)**		6,791.05	(1,09,825.66)
V	Exceptional Items		0.00	0.00
VI	**Profit Before Extraordinary Items And Tax (IV-V)**		6,791.05	(1,09,825.66)
VII	Extraordinary Items		0.00	0.00
VIII	**Profit Before Tax (VI-VII)**		6,791.05	(1,09,825.66)
IX	**Tax Expense** Current Tax		1,570.00	0.00
X	**Profit/ (Loss) For The Period (VIII-IX)**		**5,221.05**	**(1,09,825.66)**
	Earnings Per Share		*0.52*	*(10.98)*
	Diluted Earnings Per Share		*0.52*	*(10.98)*

Significant Accounting policies and other explanatory notes forming part of financial statements _N

Auditor's Report
In terms of our report of even date attached herewith.

For and on Behalf of The Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Member Ship No: 070131
Place: Camp New Delhi
Date: 01 SEP 2021

Pramod Kumar Jaipuria CA CAMP DELHI Chartered Accountant Kanpur

Vagish Pathak
Director
DIN: 00053041

Satish Chandra Joshi
Director
DIN: 02231841

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, IST FLOOR, PUSA ROAD, KAROL BAGH, NEW DELHI-110 005

Notes forming part of Financial Statements for the year ended 31st March 2021

(Amount in INR)

NOTE	Particulars	Year Ended 31st March 2021	Year Ended 31st March 2020
PL-1	**Revenue From Operations**		
	Consultancy Income	18,000.00	9,600.00
	Total	**18,000.00**	**9,600.00**
PL-2	**Other Expenses**		
	Audit Fees	6,000.00	6,000.00
	ROC Fees	3,200.00	2,090.00
	Indirect Taxes paid for Earlier years	0.00	150.00
	Pre-operative Expenses written off	0.00	1,11,065.00
	Bank Charges	2,008.95	120.66
	Total	**11,208.95**	**1,19,425.66**

Pramod Kumar Jaipuria ★ CA CAMP DELHI ★ Chartered Accountant, Kanpur

Yogesh

Salil

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, IST FLOOR, PUSA ROAD, KAROL BAGH, NEW DELHI-110 005

Schedule-N
Year Ended 31st March 2021

1 **SIGNIFICANT ACCOUNTING POLICIES**

A The Company prepares its Financial Statement, unless otherwise specified, in accordance with the Generally Accepted Accounting Principles, applicable Accounting Standards issued by ICAI and also in accordance with the Requirement of the Companies Act, The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except those transactions where there is significant uncertainty. Moreover the Financial Statements are prepared under the historical cost concept on the basis of going concern.

The Company prepares its Balance Sheet and Statement of Profit & Loss in accordance with the provisions of Schedule III of the Companies Act, 2013. However heads except for Trade Payables, where the figures are Nil during the Current year as well as during the previous year, have not been disclosed. The operating cycle of 12 months has been taken for considering an asset and/or liability as Current and/or Non Current. The Asset is cash or cash equivalent unless the asset is being restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

B REVENUE RECOGNITION

All the expenses and Incomes are accounted for on accrual basis except in respect of interest/ discount/ rebates/ claims either payable to supplier and/or receivable from customer where the quantum can be ascertained only at the time of their respective settlements only.

C VALUATION OF INVENTORIES

There is neither any opening inventory nor any closing inventory with the company.

D PROPERTY, PLANT AND EQUIPMENTS

Property, Plant and Equipments, if any, then are at their net of cost of acquisition (i.e. cost less indirect taxes claimed, if any, under MODVAT) including direct expenses, proportionate preoperative expenses.

E DEPRECIATION

Since the company does not own any Property, Plant and Equipments, hence no depreciation has been provided.

F CONTINGENT LIABILITY

Contingent liabilities are generally not provided in the books of Accounts and are shown separately in notes to account, if any.

G RESEARCH & DEVELOPMENT

No expenditure has been incurred on Research & Development during the year.

H PROVISIONS FOR TAXATION

Provision for tax for the current accounting year in accordance with the provisions of the Income Tax Act, 1961 is NIL.

There is neither any deferred tax liability nor any deferred tax assets required to be disclosed under the provisions of Accounting Standard -22

I MISCELLANEOUS EXPENDITURE

Incurred Preliminary Expenses stands amortized.

ADDITIONAL NOTES TO FINANCIAL STATEMENTS

2 Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current year's classification and/or disclosures.

3 The Directors have waived off their sitting fees.

4 The Bonus Act is not applicable because the number of employees in the company is less then what is required for the applicability of the said Act.

5 RETIREMENT BENEFITS (Accounting Standard – 15) -The provision for gratuity has not been made as no employee has put in the qualifying period of service during the period under report.

6 The Company does not have any transactions requiring compliance and/or disclosure under AS 7 (Construction Contract), AS 11 (The Effects of Change In Foreign Exchange Rates), AS 12 (Accounting for Government Grants), AS 13 (Accounting of Investments), AS 14 (Accounting of Amalgamations), and AS 26 (Intangible Assets).

7 Accounting Standard - 28 (Impairment of Asset) – An asset is treated as impaired when its carrying cost exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which the asset is identified as impaired. The impairment loss, if any, recognized in prior accounting year and if there has been a change in the estimate of the recoverable amount then same is being derecognized in the year in which such change is being noticed. However, preoperative expenditure incrrued till preceeding financial year, shown as pending for allocation to Fixed Asets, due to non commencement of business, have been written off during the preceeding year.

8 Auditors' Remuneration

	Current Year	Previous Year
For Audit Fee	6,000.00	6,000.00

9 There are no other contingent liabilities other than those stated otherwise.

10 In the opinion of the Board the provision for Income Tax for the year under review, on the basis of self assessment, stands adequately paid/accounted for.

The intimation u/s 143(1) of the Income Tax Act, 1961 has been served up to financial year 2019-20 with no further actions pending. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis as the case may be.

11 The balance of Trade Payables, if any, are subject to confirmation. Disclosure of Trade Payables is based on the information available with the Company regarding the status of the suppliers as defined under the "Micro, Small & Medium Enterprises Development Act 2006". Amount due as on 31st March, 2021, to micro & small enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

12 The company is a Small & Medium Sized Company, because the company's equity or debt securities are neither listed nor in the process of listing on any stock exchange, neither is a bank nor a financial institution nor an insurance company and its turnover is below Rupees Fifty Crore in the immediately preceding accounting year, does not have total borrowings exceeding Rupees Ten Crore at any point of time during the immediately preceding accounting year and also is neither a holding nor a subsidiary company of a company which is not a small and medium-sized company as defined in the General Instructions in respect of applicability of the accounting standard notified under the Companies Act, 2013, accordingly the company has complied with the accounting standards as are applicable to it read together with their respective applicability prescribed by the Institute of Chartered Accountants of India.

Cont... 13...

Pramod Kumar Jajpuria CA CAMP DELHI Chartered Accountant Kanpur

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, IST FLOOR, PUSA ROAD, KAROL BAGH, NEW DELHI-110 005

Additional notes to the financial statements .... **Year Ended 31st March 2021**

13 Required information in respect of Related Party Disclosures vide Accounting Standard - 18 are as detailed here under:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S. No.	Particulars	Relationship
1	Satish Chand Joshi	Director
2	Vagish Pathak	Director

(ii) Transactions during the year with related parties

S. No.	Nature of Transaction	Associate Concern	Key Managerial Personnel	Others	Total
1		0.00	0.00	0.00	0.00
2		*0.00*	*0.00*	*0.00*	*0.00*

** Figures in italics relate to previous year*

Pramod Kumar Jaipuria CA CAMP DELHI Chartered Accountant, Kanpur

Vagish

Satish

V.I.S.V. ALMUNIUM COMPANY PRIVATE LIMITED
15, IST FLOOR, PUSA ROAD, KAROL BAGH, NEW DELHI-110 005

Cash Flow Statement for the year ended 31st March 2021

(Amount in INR)

	Particulars:	**31-Mar-21**	**31-Mar-20**
A)	**Cash flows from operating activities**		
	Net Profit before taxation and extra ordinary items	5,221.05	(1,09,825.66)
	ADJUSTMENT FOR:		
	Capital WIP (Preoperative expenses) written off	0.00	1,11,065.00
		5,221.05	1,239.34
	ADJUSTMENT FOR:		
	(Increase)/ Decrease in Other Current Assets	0.00	0.00
	Increase/ (Decrease) in Other Current Liabilities	(3,030.00)	(5,750.00)
	Cash generated from operations	2,191.05	(4,510.66)
	Cash flow before Extra Ordinary items	2,191.05	(4,510.66)
	Net Cash flows from operating activities (A)	**2,191.05**	**(4,510.66)**
B)	**Cash flows from investing activities**		
	Net Cash flows from investing activities (B)	**0.00**	**0.00**
C)	**Cash flows from financing activities**		
	Short-term borrowings	0.00	0.00
	Net cash used in financing activities(C)	**0.00**	**0.00**
	Net increase/ (Decrease) in cash and cash equivalents(A+B+C)	2,191.05	(4,510.66)
	Opening balance of cash and cash equivalents	13,362.34	17,873.00
	Closing balance cash and cash equivalents	**15,553.39**	**13,362.34**

* The above Cash Flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 of Cash Flow Statement.

Auditor's Report
In terms of our report of even date attached herewith

For and on Behalf of The Board of Directors

Pramod Kumar Jaipuria
Chartered Accountants
Member Ship No: 070131
Place: Camp New Delhi
Date: 01 SEP 2021

Pramod Kumar Jaipuria
CA
CAMP
DELHI
Chartered Accountant, Kanpur

Vagish Pathak
Director
DIN-00053041

Satish Chandra Joshi
Director
DIN-02231841