

NEERAJ BHATIA & CO.

Chartered Accountants

Office: 1/5, West Patel Nagar, Main Patel Road, New Delhi – 110 008. Ph.: 011-45084477

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
V.I.S.V. MARBLE COMPANY PRIVATE LIMITED
CIN: U14101DL2006PTC147061

We have audited the accompanying financial statements of **V.I.S.V. MARBLE COMPANY PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at **31st March, 2015** and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company



Contd....2

NEERAJ BHATIA & CO.

Chartered Accountants

Office: 1/5, West Patel Nagar, Main Patel Road, New Delhi – 110 008. Ph.: 011-45084477

-2-

has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

The company has been allotted two mines in Rajasthan where it carries mining operations. We have not visited the mines/office and relied upon the records and information provided by the management. Subject to above and in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2015**; and
- (b) In the case of Statement of Profit and Loss, of the **Profit** of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. This report does not include a statement on the matters specified in Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the "Order") since on the basis of such checks as we considered appropriate, and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; (as amended);



Contd....3

NEERAJ BHATIA & CO.

Chartered Accountants

Office: 1/5, West Patel Nagar, Main Patel Road, New Delhi – 110 008. Ph.: 011-45084477

-3-

- e. On the basis of the written representations received from the directors as on 31st March 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act;
- f. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There were no pending litigations which would impact the financial position of the company;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: New Delhi

Date : 04th September, 2015

For NEERAJ BHATIA & CO.
Chartered Accountant
Firm Registration No.003730N



[Handwritten Signature]

CA. SOORAJ BHATIA
PARTNER

Membership Number – 088266
A-7A/3, Rana Pratap Bagh, Delhi-110007

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343

CIN: U14101DL2006PTC147061, E-mail Id: pathakgroup15@gmail.com

BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS		NOTE NO.	As At 31 st March, 2015	(Amount in Rs.) As At 31 st March, 2014
I.	EQUITY AND LIABILITIES			
1	<u>Shareholder's funds</u>			
(a)	Share Capital	1	100,000.00	100,000.00
(b)	Reserves & Surplus	2	1,203,171.78	1,186,942.93
(c)	Money received against share warrants		-	-
2	<u>Share application money pending allotment</u>		-	-
3	<u>Non-current liabilities</u>			
(a)	Long-term borrowings		-	-
(b)	Deferred tax liabilities (Net)	3	-	35,644.71
(c)	Other Long term liabilities		-	-
(d)	Long-term provisions		-	-
4	<u>Current liabilities</u>			
(a)	Short-term borrowings		-	-
(b)	Trade payables	4	336,575.00	229,470.00
(c)	Other current liabilities	5	362,793.00	832,509.00
(d)	Short-term provisions	6	74,951.00	71,598.00
	TOTAL		2,077,490.78	2,456,164.64
II.	ASSETS			
	<u>Non-current assets</u>			
1	(a) <u>Fixed assets</u>			
(i)	Tangible assets	7	341,567.69	553,637.84
(ii)	Intangible assets		-	-
(iii)	Capital work-in-progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (net)	8	22,770.29	-
(d)	Long-term loans and advances	9	80,503.00	102,266.00
(e)	Other non-current assets		-	-
2	<u>Current assets</u>			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Trade receivables	10	1,174,126.00	863,042.00
(d)	Cash and cash equivalents	11	409,682.80	804,549.80
(e)	Short-term loans and advances		-	-
(f)	Other current assets	12	48,841.00	132,669.00
	TOTAL		2,077,490.78	2,456,164.64

* Notes on Financial Statements & Significant Accounting Policies attached forming part of the Balance Sheet.

0.00

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vogish
Vogish Pathak

(Director)
(DIN: 00053041)
15 Pusa Road,
New Delhi,
110005

Satish
Satish Chandra
Joshi

(Director)
(DIN: 02231841)
N-28, 2nd Floor,
Malviya
Nagar, Delhi-
110017

Place: New Delhi.

Date: 04th September, 2015

As per our report of even date annexed
For NEERAJ BHATIA & CO.

Chartered Accountants
FRN: 803730N



CA. SOURAJ BHATIA
Partner
M. No. 088266
K-7A/3, Rana Pratap Bagh, Delhi-
110007

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343
CIN: U14101DL2006PTC147061, E-mail Id: pathakgroup15@gmail.com

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

		(Amount in Rs.)	
PARTICULARS	NOTE NO.	2014-15	2013-14
1 Revenue From Operations	13	9,878,462.00	7,492,269.00
2 Other Income	14	1,094.00	1,094.00
3 Total Revenue	(1+2)	9,879,556.00	7,493,363.00
4 Expenses:			
Cost of materials consumed			
Purchases of Stock-in-Trade	15	5,027,263.00	3,059,361.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
Employee benefits expense	16	1,946,818.00	2,094,014.00
Finance Costs			
Depreciation and amortization expense	17	260,312.15	70,286.00
Other expenses	18	2,591,646.00	2,029,681.80
4 Total Expenses		9,826,039.15	7,253,342.80
5 Profit before exceptional and extraordinary items and tax	(3-4)	53,516.85	240,020.20
6 Exceptional items		-	-
7 Profit before extraordinary items and tax	(5-6)	53,516.85	240,020.20
8 Extraordinary items		-	-
9 Profit before tax	(7-8)	53,516.85	240,020.20
10 Tax expense:			
(1) Current tax		74,951.00	71,598.00
(2) Deferred tax		(58,415.00)	2,567.28
11 Profit/(Loss) after tax for the period from continuing operations	(9-10)	36,980.85	165,854.92
12 Profit/(loss) from discontinuing operations		-	-
13 Tax expense of discontinuing operations		-	-
14 Profit/(loss) from Discontinuing operations (after tax)	(12-13)	-	-
15 Profit/(Loss) after tax for the period	(11+14)	36,980.85	165,854.92
16 Earnings per equity share:	19		
(1) Basic		3.70	16.59
(2) Diluted		3.70	16.59

*Notes on Financial Statements & Significant Accounting Policies attached forming part of Statement of Profit & Loss.

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak
(Director)
(DIN: 00053041)
15 Pusa Road,
New Delhi, 110005

Satish Chandra Joshi
(Director)
(DIN: 02231841)
N-28, 2nd Floor,
Malviya
Nagar, Delhi-
110017

Place: New Delhi.

Date: 04th September, 2015

As per our report of even date annexed
For NEERAJ BHATIA & CO.
Chartered Accountants
FRN: 003730N



CA. SOORAJ BHATIA
Partner
M. No. 088266
A-7A/3, Rana Pratap Bagh, Delhi-110007

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Registered Office: A - 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110005.

E-mail Id: amitbagra@yahoo.co.uk, Contact No. 9810220343

CIN: U14101DL2006PTC147061

FINANCIAL YEAR: 2014-2015

SIGNIFICANT ACCOUNTING POLICIES:

The accounts have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and are in line with the relevant laws as well as guidelines prescribed. The significant accounting policies adopted by the company are stated below:

a) Basis of preparation of Financial Statements

Method of Accounting:

The financial statements have been prepared in compliance with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company and other criteria as set out in the Schedule III to the Companies Act, 2013.

Accounting Policies

Accounting policies except those specifically mentioned in the notes are consistent with those applied in the previous year.

b) System of Accounting

The company follows the mercantile system of accounting by following the accrual concept in the preparation of accounts.

c) Exceptional and Extraordinary Items

Exceptional Items

Items of income and expenses within profit or loss from ordinary activities are of such size, nature or incidence that their disclosure is relevant to explain the performance of the enterprise for the period, the nature and amount of such items are disclosed separately as exceptional items.

Extraordinary Items

Extraordinary Items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

Contd...2



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Registered Office: A – 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi – 110005.

E-mail Id: amitbagra@yahoo.co.uk, Contact No. 9810220343

CIN: U14101DL2006PTC147061

- 2 -

d) Fixed Assets

Fixed Assets are stated at cost of acquisition/construction, net of credit availed in respect of any duties & taxes, less accumulated depreciation. The cost also includes all pre-operative expenses and financing cost of borrowings till the commencement of commercial production.

e) Depreciation

Depreciation on Tangible Fixed Assets is provided on WDV method as per useful life prescribed in Schedule II of the Companies Act, 2013. Depreciation on assets purchased/sold during the year is charged on proportionate basis.

f) Use of Estimation :

The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expense during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized. These estimates and underlying assumptions are reviewed on ongoing basis.

g) Provisions, Contingent Liabilities and Contingent Assets

Provisions are measured using substantial degree of estimation and are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources to settle the obligation. Contingent Liabilities are not recognized but are disclosed in the notes wherever required. Contingent Assets are neither recognized nor disclosed in the financial statements.

h) Earnings per share

The earning considered in ascertaining the Company's E P S comprises the net profit after tax as per "Accounting Standard 20 – Earning per Share" issued by The Institute of Chartered Accountants of India. The number of shares used in computing basic and diluted EPS is the weighted average number of shares outstanding during the period.

Contd...3



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Registered Office: A - 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110005.

E-mail Id: amitbagra@yahoo.co.uk, Contact No. 9810220343

CIN: U14101DL2006PTC147061

- 3 -

i) Accounting of Taxes

Provision for taxation for the year is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED



Vagish Pathak
(Director)

DIN:00053041

15, Pusa Road, New
Delhi-110005



Satish Chandra Joshi
(Director)

DIN:02231841

2nd Floor, Malviya
Nagar, Delhi-110017

NEW DELHI

Dated: 04th September, 2015

For NEERAJ BHATIA & CO.

Chartered Accountants

FRN: 003730N



CA. SOORAJ BHATIA

Partner

M.No.: 88266

A - 7A/3, Rana Pratap Bagh, Delhi - 110007

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343

CIN: U14101DL2006PTC147061, E-mail Id: pathakgroup15@gmail.com

Notes on Financial Statements for the year ended 31st March, 2015

The figures for previous Year have been re-grouped, re-arranged and re-classified wherever considered necessary to conform to the current year presentation.

1 SHARE CAPITAL

(Amount in Rs.)

Share Capital	As at 31st March 2015		As at 31st March 2014	
	Number	Amount	Number	Amount
Authorized				
10,000 Equity Shares of Rs. 10 each	10,000.00	100,000.00	10,000.00	100,000.00
Issued, Subscribed & Paid up				
10,000 Equity Shares of Rs. 10 each	10,000.00	100,000.00	10,000.00	100,000.00
Total	10,000.00	100,000.00	10,000.00	100,000.00

1.1 The Reconciliation of the number of Shares outstanding is set out as below :

(Amount in Rs.)

Particulars	As at 31st March 2015		As at 31st March 2014	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10,000.00	100,000.00	10,000.00	100,000.00
Add : Shares Issued during the year	-	-	-	-
Less : Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	100,000.00	10,000.00	100,000.00

1.2 The Detail of Equity Shareholders Holding more than 5% Shares

(Amount in Rs.)

S.No.	Name of Shareholders	As at 31st March 2015		As at 31st March 2014	
		Number	% held	Number	% held
1	Mr. Vagish Pathak	5,000.00	50%	5,000.00	50%
2	Mrs. Sonali Pathak	5,000.00	50%	5,000.00	50%

2 RESERVES & SURPLUS

(Amount in Rs.)

S.No.	Particulars	As at 31st March 2015	As at 31st March 2014
1	Profit & Loss Account		
	As per Last Balance Sheet	1,186,942.93	1,037,589.01
	Add : Profit/(Loss) After Tax for the year	36,980.85	165,854.92
		1,223,923.78	1,203,443.93
	Less : Appropriations		
	Interest on Income Tax	(14,859.00)	(13,428.00)
	Interest on VAT	(5,445.00)	(1,780.00)
	Interest on TDS	(448.00)	(1,293.00)
	TOTAL	1,203,171.78	1,186,942.93

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish
Vagish Pathak
(Director)

(DIN: 00053011)

15 Pusa Road,
New Delhi, 110005

Satish
Satish Chandra Joshi
(Director)

(DIN: 02231841)

N-28, 2nd Floor, Malviya Nagar, Delhi-
110017

Cont...2...



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343

CIN: U14101DL2006PTC147061, E-mail Id: pathakgroup15@gmail.com

- 2 -

3 DEFERRED TAX LIABILITY (NET)

(Amount in Rs.)

Particulars	As at 31st March 2015	As at 31st March 2014
Deferred Tax Liability	-	35,644.71
TOTAL	-	35,644.71

4 TRADE PAYABLES

(Amount in Rs.)

Particulars	As at 31st March 2015	As at 31st March 2014
Sundry Creditors	336,575.00	229,470.00
TOTAL	336,575.00	229,470.00

5 OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As at 31st March 2015	As at 31st March 2014
TDS Payable	35,400.00	245,020.00
VAT Payable (Rajasthan)	474.00	47,535.00
Neeraj Bhatia & Co.	28,500.00	-
Vagish Pathak- Director Current Account	208,419.00	420,284.00
Wages Payable	90,000.00	119,670.00
TOTAL	362,793.00	832,509.00

6 SHORT TERM PROVISIONS

(Amount in Rs.)

Particulars	As at 31st March 2015	As at 31st March 2014
Provision for Income Tax	74,951.00	71,598.00
TOTAL	74,951.00	71,598.00

8 DEFERRED TAX ASSETS (NET)

(Amount in Rs.)

Particulars	As at 31st March 2015	As at 31st March 2014
Deferred Tax Assets (On account of depreciation on fixed assets)	22,770.29	-
TOTAL	22,770.29	-

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish
Vagish Pathak
(Director)
(DIN: 00058041)
15 Pusa Road,
New Delhi, 110005

Satish
Satish Chandra
Joshi
(Director)
(DIN: 02231841)
N-28, 2nd Floor, Malviya Nagar, Delhi-
110017

Cont...3...



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Registered Office: 15, 1st Floor, Pusa Road, New Delhi-110005. Contact No. 9810220343
E-MAIL : pathagroup15@gmail.com (CIN : U14101DL200029C47061)

NOTES TO ACCOUNTS

Financial Year - 2014-15

Annexed to and forming part of the Balance Sheet as at 31st March, 2015 and the Statement of Profit & Loss Account for the year ended on that date

7 FIXED ASSET: FIXED ASSETS - Tangible Assets

DESCRIPTION	GROSS BLOCK		LIFE		SALVAGE VALUE 5% OF GROSS VALUE	AMOUNT TO BE DEPRECIATED	RATE FROM 01.04.2014	DEPRECIATION		NET BLOCK	
	DATE OF PURCHASE	AS ON 01.04.2014	ADDITIONS	AS ON 01.04.2015	LIFE AS PER COMPANIES ACT, 2013	LIFE UPTO 31.03.2014	REMAINING LIFE (YEARS)	ACCUMULATED AS ON 01.04.2014	FOR THE YEAR AS ON 31.03.2015	NET BLOCK AS ON 31.03.2015	NET BLOCK AS ON 31.03.2014
Plant & Machinery	16/05/2006	300,000.00	-	300,000.00	8	7.87	0.13	112,191.20	172,808.74	25,000.00	187,808.74
	20/03/2009	100,000.00	-	100,000.00	8	5.03	2.97	23,906.00	23,937.37	52,156.63	76,094.00
	1/3/2015	-	37,013.00	37,013.00	8	0	8.00	-	373.30	36,639.70	-
Car	16/2/2011	421,652.00	-	421,652.00	8	2.83	5.17	131,016.00	51,903.75	103,890.03	285,735.10
TOTAL		821,652.00	37,013.00	858,665.00				268,014.16	249,093.16	617,097.31	653,637.84
Previous Year		821,652.00	-	821,652.00				208,857.18	64,928.85	268,014.16	612,694.84

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vaishali
Vaishali Pathak
(Director)
(CIN: 00033041)
15, Pusa Road,
Delhi - 110015

Satish
Satish Chandra Joshi
(Director)
(CIN: 00231141)
15, Pusa Road,
Delhi - 110015



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343
 CIN: U14101DL2006PTC147061, E-mail Id: pathakgroup15@gmail.com

- 4 -

9 LOANS & ADVANCES - LONG TERM

Particulars	(Amount in Rs.)	
	As at 31st March 2015	As at 31st March 2014
Security Deposit		
Royalty mines Advance	74,655.00	74,655.00
Interest Accrued on Above Security	-	22,857.00
TOTAL	74,655.00	97,512.00

10 TRADE RECEIVABLES

Particulars	(Amount in Rs.)	
	As at 31st March 2015	As at 31st March 2014
Sundry Debtors		
- outstanding for Less than Six Months		
- Others Sundry Debtors	1,174,126.00	863,042.00
TOTAL	1,174,126.00	863,042.00

11 CASH & CASH EQUIVALENTS

Particulars	(Amount in Rs.)	
	As at 31st March 2015	As at 31st March 2014
Cash in Hand		
Current Account Balances	337,179.80	520,086.80
- Bank of Baroda (Alwar)	33,733.00	189,682.00
- Bank of Baroda (Delhi)	38,770.00	94,781.00
TOTAL	409,682.80	804,549.80

12 OTHER CURRENT ASSETS

Particulars	(Amount in Rs.)	
	As at 31st March 2015	As at 31st March 2014
Tax Collected at Source		
Deferred Revenue Expenses	1,686.00	7,107.00
V.S. Consultants-current a/c	11,226.00	22,455.00
TOTAL	35,929.00	103,107.00

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vijay Pathak
 Vijay Pathak
 (Director)
 (DIN: 00053041)

Satish Chandra Joshi
 Satish Chandra Joshi
 (Director)
 (DIN: 02231841)

15 Pusa Road, Delhi-110015 N-28, 2nd Floor, Malviya Nagar, Delhi-110017

Cont...5...



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343

CIN: U14101DL2006PTC147061, E-mail Id: pathakgroup15@gmail.com

- 5 -

13 REVENUE FROM OPERATIONS

Particulars	(Amount in Rs.)	
	2014-15	2013-14
Sales Revenue (Marble Khanda: 45,893.385 M.T)	9,878,462.00	7,492,269.00
TOTAL	9,878,462.00	7,492,269.00

14 OTHER INCOMES

Particulars	(Amount in Rs.)	
	2014-15	2013-14
Interest on Security Deposit	1,094.00	1,094.00
TOTAL	1,094.00	1,094.00

15 PURCHASE OF STOCK-IN-TRADE

Particulars	(Amount in Rs.)	
	2014-15	2013-14
Purchase (Marble Khanda: 1031.785 M.T.)	189,837.00	266,901.00
Machine & Tractor Hiring Charges	1,428,000.00	620,798.00
Royalty Charges(AIwar) (Marble Khanda: 44861.60 M.T.)	3,409,426.00	2,146,512.00
Royalty Charges(Rajasmand)	-	25,150.00
TOTAL	5,027,263.00	3,059,361.00

16 EMPLOYEE BENEFITS EXPENSE

Particulars	(Amount in Rs.)	
	2014-15	2013-14
Salaries & Wages	1,919,635.00	2,065,000.00
Staff Welfare Expense	27,183.00	29,014.00
TOTAL	1,946,818.00	2,094,014.00

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish
Vagish Pathak
(Director)
(DIN: 00053041)

Satish
Satish Chandra Joshi
(Director)
(DIN: 02231841)

15 Pusa Road, Delhi-110015 N-28, 2nd Floor, Malviya Nagar, Delhi-110017

Cont...6...



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343

CIN: U14101DL2006PTC147061, E-mail id: pathakgroup15@gmail.com

17 DEPRECIATION AND AMORTIZATION EXPENSE

Particulars	(Amount in Rs.)	
	2014-15	2013-14
Depreciation on Fixed Assets	249,083.15	59,057.00
Mines Transfer Expenses (be written off)	11,229.00	11,229.00
TOTAL	260,312.15	70,286.00

18 OTHER EXPENSES

Particulars	(Amount in Rs.)	
	2014-15	2013-14
Power & Fuel	752,583.00	906,154.00
Car Insurance	6,865.00	7,664.00
Prepaid Insurance	-	1,585.80
Director Remuneration	750,000.00	600,000.00
Mines Expenses	75,200.00	19,000.00
Bank Charges	7,827.00	5,197.00
EMF Mining Expenses	445,246.00	334,213.00
ROC Filing Fees	21,000.00	2,000.00
Travelling Expenses	16,800.00	17,500.00
Mining & Other Govt. Fees	6,256.00	9,733.00
Electricity Expenses	358,332.00	40,830.00
Accounting Charges	18,000.00	18,000.00
Conveyance	15,300.00	12,725.00
Printing & Stationary	3,230.00	2,200.00
Audit Fees	28,500.00	28,090.00
Misc. Expenses	86,507.00	24,790.00
TOTAL	2,591,646.00	2,029,681.80

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak

(Director)

(DIN: 00053041)

Satish Chandra Joshi

(Director)

(DIN: 02231841)

15 Pusa Road, Delhi-110015 N-28, 2nd Floor, Malviya Nagar, Delhi-110017

Cont... 7...



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343
CIN: U14101DL2006PTC147061, E-mail Id: pathakgroup15@gmail.com

-7-

19 EARNINGS PER EQUITY SHARE

Particulars	2014-15	2013-14
Net Profit/(Loss) after Tax as per Statement of Profit and Loss	36,980.85	165,854.92
Weighted Average number of equity share (No.)	3.70	16.59
Basic and Diluted Earning per share (Rs.)	3.70	16.59
Face Value per equity share (Rs.)	10.00	10.00

20 RELATED PARTY DISCLOSURES

S.No	Name of Related Party	Relationship	Nature of Transaction	Volume of Transaction	As at 31st March, 2015
1	Mr. Satish Chand Joshi	Director	Director's Remuneration	150,000.00	-
2	Mr. Vagish Pathak-Director	Director	Director's Remuneration	600,000.00	208,419.00
2	M/S V.S.Consultants	Firm in which Director is Partner	Current Account	67,178.00	35,929.00

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish
Vagish Pathak
(Director)
(DIN: 00053041)

Satish
Satish Chandra Joshi
(Director)
(DIN:02231841)

15 Pusa Road, Delhi-110015 N-28,2nd Floor, Malviya Nagar, Delhi-110017

Cont...8...



V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Registered Office: 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110005.

E-mail Id: amitbagra@yahoo.co.uk, Contact No. 9810220343

CIN: U14101DL2006PTC147061

- 8 -

21. The Mines Transfer Fees are written off @ 10% i.e. Rs. 11,229.00 each year.

22. Legal & Professional charges included payment to Auditors:

	<u>Current year</u>	<u>Previous Year</u>
- Audit Fee	Rs. 28,500.00	Rs. 28,090.00

23. Managerial Remuneration paid under Section 349 of the Companies Act, 2013 is Rs. 7,50,000.00 (Previous Year - Rs. 6,00,000.00).

24. The Company has made provision for Income Tax amounting to Rs. 74,951.00 for the year (Previous Year: Rs. 71,598.00).

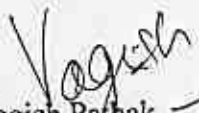
25. Deferred Tax Assets for the year on account of accumulated accelerated Depreciation is Rs. 58,415.00 (Previous Year it was Deferred Tax Liability: Rs. 2,567.28).

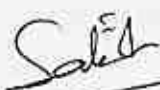
26. As at 31st March 2015, there are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

27. Additional information pursuant to the provisions of paragraphs 3 & 4 of the part II of Schedule VI of the Companies Act, 1956 are given as under:

Item: MARBLE KHANDA					(Qty in M.T.)
PARTICULARS	OPENING STOCK	PURCHASE DURING THE YEAR	EXTRACTION DURING THE YEAR	SOLD DURING THE YEAR	CLOSING STOCK
Current Year	Nil	1,031.785	44,861.60	45,893.385	Nil
Previous Year	Nil	1,285.17	33,022.60	33,307.77	Nil

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED


Vagish Pathak
(Director)
DIN:00053041
15, Pusa Road, New
Delhi-110005


Satish Chandra Joshi
(Director)
DIN:02231841
2nd Floor, Malviya
Nagar, Delhi-110017

Place: New Delhi

Dated: 04th September, 2015.

For NEERAJ BHATIA & CO
Chartered Accountants
FRN: 003730N




CA. SOORAJ BHATIA
Partner
M.No. 088260