NEERAJ BHATIA & CO.

Chartered Accountants

Office: 1/5, West Patel Nagar, Main Patel Road, New Delhi – 110 008. Ph.: 011-45084477

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
V.I.S.V. MARBLE COMPANY PRIVATE LIMITED
CIN: U14101DL2006PTC147061

We have audited the accompanying financial statements of **V.I.S.V. MARBLE COMPANY PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at **31st March, 2016** and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and desigri, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company's

ICAI NEW DELHI Chartered Accountants

Contd...2

has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

The company has been allotted two mines in Rajasthan where it carries mining operations. We have not visited the mines/office and relied upon the records and information provided by the management. Subject to above and in our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2016**; and
(b) In the case of Statement of Profit and Loss, of the **Profit** of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. This report does not include a statement on the matters specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the "Order") since on the basis of such checks as we considered appropriate, and according to the information and explanations given to us, the said Order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants

Contd....3

e. On the basis of the written representations received from the directors as on 31st March 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act;

f. In our opinion, to the best of our information and according to the explanations given to us, the company has, in all materials respects, an adequate internal financials controls system over financial reporting and such internal financial controls over financing reporting were operating effectively as at March 31,2016, based on the internal control over financial reporting criteria established by the company considering the essentials components of internal control stated in the Guidance note issued by ICAI.

g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. There were no pending litigations which would impact the financial position of the company;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For NEERAJ BHATIA & CO.
Chartered Accountant
Firm Registration No.003730N

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants

Place: New Delhi

Date 22 AUG 2016

CA SOORAJ BHATIA
PARTNER
Membership Number – 088266
A-7A/3, Rana Pratap Bagh, Delhi-110007

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343
CIN: U14101DL2006PTC147061,E-mail Id:pathakgroup15@gmail.com

BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in Rs.)

		PARTICULARS	NOTE NO.	As At 31st March, 2016	As At 31st March, 2015
I.		**EQUITY AND LIABILITIES**			
	1	Shareholder's funds			
	(a)	Share Capital	1	100,000.00	100,000.00
	(b)	Reserves & Surplus	2	1,290,800.80	1,203,171.78
	(c)	Money received against share warrants		-	-
	2	Share application money pending allotment		-	-
	3	Non-current liabilities			
	(a)	Long-term borrowings		-	-
	(b)	Deferred tax liabilities (Net)	3	-	-
	(c)	Other Long term liabilities			
	(d)	Long-term provisions		-	-
	4	Current liabilities			
	(a)	Short-term borrowings		-	-
	(b)	Trade payables	4	440,535.00	336,575.00
	(c)	Other current liabilities	5	699,242.00	362,793.00
	(d)	Short-term provisions	6	54,053.00	74,951.00
		TOTAL		2,584,630.80	2,077,490.78
II.		**ASSETS**			
		Non-current assets			
	1 (a)	Fixed assets			
		(i) Tangible assets	7	265,293.29	341,567.69
		(ii) Intangible assets		-	-
		(iii) Capital work-in-progress		-	-
		(iv) Intangible assets under development		-	-
	(b)	Non-current investments		-	-
	(c)	Deferred tax assets (net)	8	29,712.72	22,770.29
	(d)	Long-term loans and advances	9	97,472.00	80,503.00
	(e)	Other non-current assets		-	-
	2	Current assets			
	(a)	Current investments		-	-
	(b)	Inventories		-	-
	(c)	Trade receivables	10	1,688,576.00	1,174,126.00
	(d)	Cash and cash equivalents	11	374,574.79	409,682.80
	(e)	Short-term loans and advances		-	-
	(f)	Other current assets	12	129,002.00	48,841.00
		TOTAL		2,584,630.80	2,077,490.78

* Notes on Financial Statements & Significant Accounting Policies attached forming part of the Balance Sheet.

0.00 0.00

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak	Satish Chandra Joshi
(Director)	(Director)
(DIN: 00053041)	(DIN:02231841)
15 Pusa Road,	N-28, 2nd Floor,
New Delhi, 110005	Malviya Nagar,Delhi-110017

As per our report of even date annexed
For NEERAJ BHATIA & CO.
Chartered Accountants
FRN: 003730N

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants

CA. SOORAJ BHATIA
Partner
M. No. 088266
A-7A/3, Rana Pratap Bagh,Delhi-110007

Place: New Delhi.

Date: 22 AUG 2016

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005, Contact No.9810220343
CIN: U14101DL2006PTC147061,E-mail Id:pathakgroup15@gmail.com

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

(Amount in Rs.)

	PARTICULARS	NOTE NO.	2015-16	2014-15
1	Revenue From Operations	13	11,201,444.00	9,878,462.00
2	Other Income	14	5,848.00	1,094.00
3	**Total Revenue**	(1+2)	11,207,292.00	9,879,556.00
4	Expenses:			
	Cost of materials consumed			
	Purchases of Stock-in-Trade	15	5,699,410.00	5,027,263.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-		
	Employee benefits expense	16	2,770,600.00	1,946,818.00
	Finance Costs			
	Depreciation and amortization expense	17	87,500.41	260,312.15
	Other expenses	18	2,497,318.00	2,591,646.00
4	**Total Expenses**		11,054,828.41	9,826,039.15
5	**Profit before exceptional and extraordinary items and tax**	(3-4)	152,463.59	53,516.85
6	Exceptional items		-	-
7	**Profit before extraordinary items and tax**	(5-6)	152,463.59	53,516.85
8	Extraordinary Items		-	-
9	**Profit before tax**	(7-8)	152,463.59	53,516.85
10	Tax expense:			
	(1) Current tax		54,053.00	74,951.00
	(2) Deferred tax		(6,942.43)	(58,415.00)
11	**Profit/(Loss) after tax for the period from continuing operations**	(9-10)	105,353.02	36,980.85
12	Profit/(loss) from discontinuing operations		-	-
13	Tax expense of discontinuing operations		-	-
14	**Profit/(loss) from Discontinuing operations (after tax)**	(12-13)	-	-
15	**Profit/(Loss) after tax for the period**	(11+14)	105,353.02	36,980.85
16	Earnings per equity share:	19		
	(1) Basic		10.54	3.70
	(2) Diluted		10.54	3.70

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish

Vagish Pathak
(Director)
(DIN: 00053041)
15 Pusa Road,
New Delhi, 110005

Satish Chandra Joshi
(Director)
(DIN:02231841)
N-28, 2nd Floor,
Malviya
Nagar,Delhi-
110017

As per our report of even date annexed
For NEERAJ BHATIA & CO.
Chartered Accountants
FRN: 003730N

NEERAJ BHATIA & CO. Chartered Accountants NEW DELHI

CA. SOORAJ BHATIA
Partner
M. No. 088266
A-7A/3, Rana Pratap Bagh,Delhi-110007

Place: New Delhi.

Date : 22 AUG 2016

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED
Registered Office: A – 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi – 110005.
E-mail Id: amitbagra@yahoo.co.uk, Contact No. 9810220343
CIN: U14101DL2006PTC147061

FINANCIAL YEAR: 2015-16

SIGNIFICANT ACCOUNTING POLICIES:

The accounts have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and are in line with the relevant laws as well as guidelines prescribed. The significant accounting policies adopted by the company are stated below:

a) **Basis of preparation of Financial Statements**

Method of Accounting:
The financial statements have been prepared in compliance with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company and other criteria as set out in the Schedule III to the Companies Act, 2013.

Accounting Policies
Accounting policies except those specifically mentioned in the notes are consistent with those applied in the previous year.

b) **System of Accounting**
The company follows the mercantile system of accounting by following the accrual concept in the preparation of accounts.

c) **Exceptional and Extraordinary Items**

Exceptional Items
Items of income and expenses within profit or loss from ordinary activities are of such size, nature or incidence that their disclosure is relevant to explain the performance of the enterprise for the period, the nature and amount of such items are disclosed separately as exceptional items.

Extraordinary Items
Extraordinary Items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

Contd…2

Registered Office: A – 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi – 110005.
E-mail Id: amitbagra@yahoo.co.uk, Contact No. 9810220343
CIN: U14101DL2006PTC147061

d) **Fixed Assets**

Fixed Assets are stated at cost of acquisition/construction, net of credit availed in respect of any duties & taxes, less accumulated depreciation. The cost also includes all pre-operative expenses and financing cost of borrowings till the commencement of commercial production.

e) **Depreciation**

Depreciation on Tangible Fixed Assets is provided on WDV method as per useful life prescribed in Schedule II of the Companies Act, 2013. Depreciation on assets purchased/sold during the year is charged on proportionate basis.

f) **Use of Estimation :**

The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expense during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized. These estimates and underlying assumptions are reviewed on ongoing basis.

g) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions are measured using substantial degree of estimation and are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources to settle the obligation. Contingent Liabilities are not recognized but are disclosed in the notes wherever required. Contingent Assets are neither recognized nor disclosed in the financial statements.

h) **Earnings per share**

The earning considered in ascertaining the Company's E P S comprises the net profit after tax as per "Accounting Standard 20 – Earning per Share" issued by The Institute of Chartered Accountants of India. The number of shares used in computing basic and diluted EPS is the weighted average number of shares outstanding during the period.

Contd...3

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Registered Office: A – 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi – 110005.
E-mail Id: amitbagra@yahoo.co.uk, Contact No. 9810220343
CIN: U14101DL2006PTC147061

i) **Accounting of Taxes**

Provision for taxation for the year is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish

Vagish Pathak
(Director)
DIN:00053041
15, Pusa Road, New
Delhi-110005

Satish

Satish Chandra Joshi
(Director)
DIN:02231841
2nd Floor, Malviya
Nagar, Delhi-110017

For NEERAJ BHATIA & CO.
Chartered Accountants
FRN: 003730N

NEW DELHI

Dated: 22 AUG 2016

CA.SOORAJ BHATIA
Partner
M.No.: 88266
A – 7A/3, Rana Pratap Bagh, Delhi - 110007

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, Ist Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343
CIN: U14101DL2006PTC147061,E-mail Id:pathakgroup15@gmail.com

Notes on Financial Statements for the year ended 31st March, 2016

The figures for previous Year have been re-grouped, re-arranged and re-classified wherever considered necessary to conform to the current year presentation.

1 SHARE CAPITAL

(Amount in Rs.)

Share Capital	As at 31st March 2016		As at 31st March 2015	
	Number	Amount	Number	Amount
Authorized 10,000 Equity Shares of Rs. 10 each	10000	100,000.00	10000	100,000.00
Issued, Subscribed & Paid up 10,000 Equity Shares of Rs. 10 each	10000	100,000.00	10000	100,000.00
Total	10000	100,000.00	10000	100,000.00

1.1 The Reconciliation of the number of Shares outstanding is set out as below :

(Amount in Rs.)

Particulars	As at 31st March 2016		As at 31st March 2015	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10000	100,000.00	10000	100,000.00
Add : Shares Issued during the year	-	-	-	-
Less : Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10000	100,000.00	10000	100,000.00

1.2 The Detail of Equity Shareholders Holding more than 5% Shares

(Amount in Rs.)

S.No.	Name of Shareholders	As at 31st March 2016		As at 31st March 2015	
		Number	% held	Number	% held
1	Mr. Vagish Pathak	5000	50%	5000	50%
2	Mrs. Sonali Pathak	5000	50%	5000	50%

2 RESERVES & SURPLUS

(Amount in Rs.)

S.No.	Particulars	As at 31st March 2016	As at 31st March 2015
1	Profit & Loss Account		
	As per Last Balance Sheet	1,203,171.78	1,186,942.93
	Add : Profit/(Loss) After Tax for the year	105,353.02	36,980.85
		1,308,524.80	1,223,923.78
	Less : Appropriations		
	Interest on Income Tax	(14,469.00)	(14,859.00)
	Interest on VAT	(3,255.00)	(5,445.00)
	Interest on TDS	-	(448.00)
	TOTAL	1,290,800.80	1,203,171.78

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak
(Director)
(DIN: 00853041)
15 Pusa Road,
New Delhi, 110005

Satish Chandra Joshi
(Director)
(DIN:02231841)
N-28,2nd Floor, Malviya Nagar,Delhi-110017

Cont...2...

NEERAJ BHATIA & CO. * NEW DELHI * Chartered Accountants

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343
CIN: U14101DL2006PTC147061,E-mail Id:pathakgroup156@gmail.com

3 DEFERRED TAX LIABILITY (NET)

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
Deferred Tax Liability	-	-
TOTAL	-	-

4 TRADE PAYABLES

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
Sundry Creditors	360,600.00	336,575.00
Advance from Customers	79,935.00	-
TOTAL	440,535.00	336,575.00

5 OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
TDS Payable	53,600.00	35,400.00
VAT Payable (Rajasthan)	70,592.00	474.00
Neeraj Bhatia & Co.	17,250.00	28,500.00
Vagish Pathak- Director Current Account	481,000.00	208,419.00
Wages Payable	76,800.00	90,000.00
TOTAL	699,242.00	362,793.00

6 SHORT TERM PROVISIONS

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
Provision for Income Tax	54,053.00	74,951.00
TOTAL	54,053.00	74,951.00

8 DEFERRED TAX ASSETS (NET)

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
Deferred Tax Assets (On account of depreciation on fixed assets)	29,712.72	22,770.29
TOTAL	29,712.72	22,770.29

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak	Satish Chandra Joshi
(Director)	(Director)
(DIN: 00043041)	(DIN:02231841)
15 Pusa Road, New Delhi, 110005	N-28,2nd Floor, Malviya Nagar,Delhi-110017

Cont...3...

NEERAJ BHATIA & CO. * NEW DELHI * Chartered Accountants

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Registered Office: 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi-110005, Contact No. 9810220348
E-MAIL : pathakgroup15@gmail.com (CIN : U14101DL2006PTC147051)

NOTES TO ACCOUNTS

Financial Year - 2015-16

Annexed to and forming part of the Balance Sheet as at 31st March, 2016 and
the Statement of Profit & Loss Account for the year ended on that date

7 **FIXED ASSET FIXED ASSETS - Tangible Assets**

		GROSS BLOCK			LIFE						DEPRECIATION			NET BLOCK	
DESCRIPTION	DATE OF PURCHASE	AS ON 01.04.2015	ADDITIONS	AS ON 01.04.2016	LIFE AS PER COMPANIES ACT, 2013	LIFE UPTO 31.03.2015	REMAINING LIFE (YEARS)	SALVAGE VALUE (5% OF GROSS VALUE	AMOUNT TO BE DEPRECIATED	RATE FROM 01.04.2014	ACCUMULATED AS ON 01.04.2015	FOR THE YEAR	ACCUMULATED AS ON 31.03.2016	NET BLOCK AS ON 31.03.2016	NET BLOCK AS ON 31.03.2015
Plant & Machinery	30/05/2006	300,000.00	-	300,000.00	8	8	-	15,000.00	-	100.00%	285,000.00	-	285,000.00	15,000.00	15,000.00
	30/03/2009	100,000.00	-	100,000.00	8	6.03	1.97	5,000.00	47,156.63	23.94%	47,843.37	23,937.38	71,780.75	28,219.25	52,156.63
	3/3/2015	37,013.00	-	37,013.00	8	1	7.00	1,850.65	34,789.05	11.88%	373.30	373.30	746.60	36,266.40	36,639.70
Car	1/5/2011	421,852.00	-	421,852.00	8	3.83	4.17	21,092.60	218,988.77	12.12%	183,880.63	51,963.73	235,844.36	186,007.64	237,971.37
	TOTAL	858,865.00	-	858,865.00				42,943.25	300,934.45		517,097.30	76,274.41	593,371.71	265,493.29	341,767.70
Previous Year		821,852.00	37,013.00	858,865.00	-	-	-	42,943.25	547,717.50	-	268,014.15	249,083.16	517,097.31	341,767.69	553,837.84

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak	Satish Chandra Joshi
(Director)	(Director)
(DIN: 00059341)	(DIN: 02231841)
15, Pusa Road,	K-28, 2nd Floor, Malviya Nagar,
Delhi - 110005	Delhi - 110017

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343
CIN: U14101DL2006PTC147061,E-mail Id:pathakgroup15@gmail.com

9 LOANS & ADVANCES - LONG TERM

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
Security Deposit	74,655.00	74,655.00
Royalty mines Advance	22,817.00	-
Interest Accrued on Above Security	-	5,848.00
TOTAL	97,472.00	80,503.00

10 TRADE RECEIVABLES

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
Sundry Debtors		
- outstanding for Less than Six Months	1,688,576.00	1,174,126.00
- Others Sundry Debtors	-	-
TOTAL	1,688,576.00	1,174,126.00

11 CASH & CASH EQUIVALENTS

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
Cash in Hand	297,238.79	337,179.80
Current Account Balances		
- Bank of Baroda (Alwar)	46,125.00	33,733.00
- Bank of Baroda (Delhi)	31,214.00	38,770.00
TOTAL	374,574.79	409,682.80

12 OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As at 31st March 2016	As at 31st March 2015
Tax Collected at Source	2,054.00	1,686.00
Deferred Revenue Expenses	-	11,226.00
V.S. Consultants-current a/c	126,948.00	35,929.00
TOTAL	129,002.00	48,841.00

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Varun Pathak	Satish Chandra Joshi
(Director)	(Director)
(DIN: 00653041)	(DIN:02231841)
15 Pusa Road, Delhi-110015	N-28,2nd Floor, Malviya Nagar,Delhi-110017

Cont...5...

NEERAJ BHATIA & CO. Chartered Accountants NEW DELHI

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED
Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343
CIN: U14101DL2006PTC147061, E-mail Id:pathakgroup15@gmail.com

13 REVENUE FROM OPERATIONS

(Amount In Rs.)

Particulars	2015-16	2014-15
Sales Revenue (Marble Khanda: 44,457.20 M.T)	11,201,444.00	9,878,462.00
TOTAL	11,201,444.00	9,878,462.00

14 OTHER INCOMES

(Amount In Rs.)

Particulars	2015-16	2014-15
Interest on Security Deposit	5,848.00	1,094.00
TOTAL	5,848.00	1,094.00

15 PURCHASE OF STOCK-IN-TRADE

(Amount In Rs.)

Particulars	2015-16	2014-15
Purchase (Marble Khanda: 425.00 M.T.)	85,000.00	189,837.00
Machine & Tractor Hiring Charges	1,428,000.00	1,428,000.00
Royalty Charges(Alwar) (Marble Khanda: 44,032.20 M.T.)	4,186,410.00	3,409,426.00
TOTAL	5,699,410.00	5,027,263.00

16 EMPLOYEE BENEFITS EXPENSE

(Amount In Rs.)

Particulars	2015-16	2014-15
Salaries & Wages	2,722,035.00	1,919,635.00
Staff Welfare Expense	48,565.00	27,183.00
TOTAL	2,770,600.00	1,946,818.00

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak
(Director)
(DIN: 00053041)
15 Pusa Road, Delhi-110015

Satish Chandra Joshi
(Director)
(DIN:02231841)
N-28,2nd Floor, Malviya Nagar,Delhi-110017

Cont...6...

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants

17 DEPRECIATION AND AMORTIZATION EXPENSE

(Amount in Rs.)

Particulars	2015-16	2014-15
Depreciation on Fixed Assets	76,274.41	249,083.15
Mines Transfer Expenses (be written off)	11,226.00	11,229.00
TOTAL	87,500.41	260,312.15

18 OTHER EXPENSES

(Amount in Rs.)

Particulars	2015-16	2014-15
Power & Fuel	1,040,731.00	752,583.00
Car Insurance	4,052.00	6,865.00
Director Remuneration	600,000.00	750,000.00
Mines Expenses	33,500.00	75,200.00
Bank Charges	4,694.00	7,827.00
EMF Minning Expenses	39,315.00	445,246.00
ROC Filing Fees	-	21,000.00
Travelling Expenses	103,000.00	16,800.00
Mining & Other Govt. Fees	33,981.00	6,256.00
Electricity Expenses	330,850.00	358,332.00
Accounting Charges	48,000.00	18,000.00
Office Expenses	43,654.00	-
Conveyance	99,500.00	15,300.00
Printing & Stationery	27,590.00	3,230.00
Audit Fees	28,750.00	28,500.00
Misc. Expenses	59,701.00	86,507.00
TOTAL	2,497,318.00	2,591,646.00

18.1 Details of payment made to Statutory Auditors:

(Amount in Rs.)

Particulars	2015-16	2014-15
Audit Fees	28,750.00	28,500.00

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak
(Director)
(DIN: 00053041)
15 Pusa Road, Delhi-110015

Satish Chandra Joshi
(Director)
(DIN:02231841)
N-28,2nd Floor, Malviya Nagar,Delhi-110017

Cont....7

NEERAJ BHATIA & CO.
CA
NEW DELHI
Chartered Accountants

V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Regd. Office : 15, 1st Floor, Pusa Road, Karol Bagh, New Delhi - 110 005. Contact No.9810220343

CIN: U14101DL2006PTC147061,E-mail id:pathakgroup15@gmail.com

19 EARNINGS PER EQUITY SHARE

Particulars	As at 31st March 2016	As at 31st March 2015
Net Profit/(Loss) after Tax as per Statement of Profit and Loss	105,353.02	36,980.85
Weighted Average number of equity share (No.)	10.54	3.70
Basic and Diluted Earning per share (Rs.)	10.54	3.70
Face Value per equity share (Rs.)	10.00	10.00

20 RELATED PARTY DISCLOSURES

S.No	Name of Related Party	Relationship	Nature of Transaction	Volume of Transaction	Closing BalanceAs at 31st March, 2016
1	Mr. Vagish Pathak-Director	Director	Director's Remuneration	600,000.00	481,000.00
2	M/S V.S.Consultants	Firm in which Director is Partner	Current Account	91,019.00	126,948.00

21 The Mines Transfer Fees are written off @ 10% i.e. Rs. 11,226/-

22 Managerial Remuneration paid under section 349 of Companies Act,2013 is Rs. 6,00,000.00

23 The Company has made provision for Income Tax amounting to Rs. 54,053/- (Previous Year : Rs. 74,951)

24 The Company has paid Royalty amounting to Rs. 41,86,410/- and Power & Fuel Expenses of H.O. amounting to Rs. 10,40,731/- in cash.

25 Deferred Tax Assets for the year on account of accumulated accelerated Depriciation is Rs. 6,942.43 (Previous year it was Deferred Tax Asset: Rs. 58,415.00)

26 As at 31st March, 2016, there are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

For V.I.S.V. MARBLE COMPANY PRIVATE LIMITED

Vagish Pathak	Satish Chandra Joshi
(Director)	(Director)
(DIN: 00053041)	(DIN:02231841)
15 Pusa Road, Delhi-110015	N-28,2nd Floor, Malviya Nagar,Delhi-110017

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants