NEERAJ BHATIA & CO.

Chartered Accountants

Office: 1/5, West Patel Nagar, Main Patel Road, New Delhi – 110 008. Ph.: 011-45084477

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
V.I.S.V. PROPERTIES PRIVATE LIMITED
CIN: U45209DL2010PTC206678

We have audited the accompanying financial statements of **V.I.S.V. PROPERTIES PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at **31st March, 2016** and the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the

Contd. 2

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Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st **March, 2016**; and

(b) In the case of Statement of Profit and Loss, of the **Profit** of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. This report does not include a statement on the matters specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the "Order") and on the basis of such checks as we considered appropriate, and according to the information and explanations given to us, the said Order is not applicable to the Company

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; (as amended);

Contd...3

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e. On the basis of the written representations received from the directors as on March 31 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act;

f. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. There were no pending litigations which would impact the financial position of the company;

   ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

   iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For **NEERAJ BHATIA & CO.**
Chartered Accountants
Firm Registration No.003730N

Place: New Delhi

Date: 10 AUG 2016

CA.SOORAJ BHATIA
PARTNER
Membership Number – 088266

V.I.S.V. PROPERTIES PRIVATE LIMITED

Registered Office: 15, Pusa Road, 1st Floor, New Delhi – 110005, Ph. No. 9810220343
Email: vagish pathak2004@yahoo.com, CIN: 45209DL2010PTC205678

Balance Sheet as at 31st March, 2016

(Amount in Rs.)

Particulars	Note	Current Year	Previous Year
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	278,016.03	269,496.43
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	3	135,707.00	141,907.00
(d) Short-term provisions	4	3,810.00	4,484.00
Total		517,533.03	515,887.43
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	5	17,533.03	15,887.43
(e) Short-term loans and advances		-	-
(f) Other current assets	6	500,000.00	500,000.00
Total		517,533.03	515,887.43

* Notes on Financial Statements & Significant Accounting Policies attached forming part of the Balance Sheet.

For V.I.S.V. PROPERTIES PRIVATE LIMITED

Vagish

VAGISH PATHAK
(Director)
(DIN: 00053041)
15 PUSA ROAD,
NEW DELHI, 110005

Sonali Pathak

SONALI PATHAK
(Director)
(DIN: 00152000)
15 PUSA ROAD,
NEW DELHI, 110005

Place: New Delhi

Dated: 10 AUG 2016

For NEERAJ BHATIA & CO.
Chartered Accountants

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants

CA. SOORAJ BHATIA
Partner
M.No. 88266

V.I.S.V. PROPERTIES PRIVATE LIMITED

Registered Office: 15, Pusa Road, 1st Floor, New Delhi-110005, Ph. No. 9810220343

Email : Vagish pathak2004@yahoo.com, CIN:U45209DL2010PTC206678

Statement of Profit and Loss for the year ended 31st March, 2016

(Amount In Rs.)

Particulars	Note No	Current Year	Previous Year
I. Revenue from operations	7	128,520.00	116,750.00
II. Other Income		-	-
III. Total Revenue (I +II)		128,520.00	116,750.00
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Change in inventories (finished goods, WIP & SIT)		-	-
Employee benefit expense	8	58,800.00	43,800.00
Financial costs		-	-
Depreciation and amortization expense		-	-
Other expenses	9	57,390.40	58,441.39
IV. Total Expenses		116,190.40	102,241.39
V. Profit before exceptional & extraordinary items and tax	(III - IV)	12,329.60	14,508.61
VI. Exceptional Items			-
VII. Profit before extraordinary items and tax (V - VI)		12,329.60	14,508.61
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		12,329.60	14,508.61
X. Tax expense:			
(1) Current tax		3,810.00	4,484.00
(2) Deferred tax		-	-
XI. Profit/(Loss) from continuing operations	(IX-X)	8,519.60	10,024.61
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Disc.operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		8,519.60	10,024.61
XVI. Earning per equity share:	10		
(1) Basic		0.85196	1.002461
(2) Diluted		0.85196	1.002461

* Notes on Financial Statements & Significant Accounting Policies attached forming part of the Balance Sheet.

For V.I.S.V. PROPERTIES PRIVATE LIMITED

Vagish

VAGISH PATHAK
(Director)
(DIN: 00053041)
15 PUSA ROAD,
NEW DELHI, 110005

Sonali Pathak

SONALI PATHAK
(Director)
(DIN: 00152030)
15 PUSA ROAD,
NEW DELHI, 110005

Place: New Delhi

Dated 10 AUG 2016

For NEERAJ BHATIA & CO.
Chartered Accountants

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants

CA. SOORAJ BHATIA
Partner
M.No. 88266

V.I.S.V. PROPERTIES PRIVATE LIMITED
Registered Office: 15, Pusa Road, 1st Floor, New Delhi – 110005, Ph. No. 9810220343
Email : pathakgroup15@gmail.com, CIN: U45209DL2010PTC206678

FINANCIAL YEAR: 2015-2016

SIGNIFICANT ACCOUNTING POLICIES:

The accounts have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and are in line with the relevant laws as well as guidelines prescribed. The significant accounting policies adopted by the company are stated below:

a) Basis of preparation of Financial Statements

Method of Accounting:
The financial statements have been prepared in compliance with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company and other criteria as set out in the Schedule III to the Companies Act, 2013.

Accounting Policies
Accounting policies except those specifically mentioned in the notes are consistent with those applied in the previous year.

b) System of Accounting
The company follows the mercantile system of accounting by following the accrual concept in the preparation of accounts.

c) Exceptional and Extraordinary Items

Exceptional Items
Items of income and expenses within profit or loss from ordinary activities are of such size, nature or incidence that their disclosure is relevant to explain the performance of the enterprise for the period, the nature and amount of such items are disclosed separately as exceptional items.

Extraordinary Items
Extraordinary Items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants

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d) Fixed Assets

Fixed Assets are stated at cost of acquisition/construction, net of credit availed in respect of any duties & taxes, less accumulated depreciation. The cost also includes all pre-operative expenses and financing cost of borrowings till the commencement of commercial production.

e) Depreciation

Depreciation on Tangible Fixed Assets is provided on straight line method as per useful life prescribed in Schedule II of the Companies Act, 2013. Depreciation on assets purchased/sold during the year is charged on proportionate basis.

f) Use of Estimation :

The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expense during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized. These estimates and underlying assumptions are reviewed on ongoing basis.

g) Revenue Recognition

Service of Consultancy is recognized at the point of completion of Service to the customers.

h) Earnings per share

The earning considered in ascertaining the Company's E P S comprises the net profit after tax as per "Accounting Standard 20 – Earning per Share" issued by The Institute of Chartered Accountants of India. The number of shares used in computing basic and diluted EPS is the weighted average number of shares outstanding during the period.

i) Provisions, Contingent Liabilities and Contingent Assets

Provisions are measured using substantial degree of estimation and are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources to settle the obligation. Contingent Liabilities are not recognized but are disclosed in the notes wherever required. Contingent Assets are neither recognized nor disclosed in the financial statements.

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NEERAJ BHATIA & CO.
NEW DELHI
Chartered Accountants

V.I.S.V. PROPERTIES PRIVATE LIMITED
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Email: pathakgroup15@gmail.com, CIN: U45209DL2010PTC206678

j) **Accounting of Taxes**
Provision for taxation for the year is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961.
Deferred tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

For V.I.S.V. PROPERTIES PRIVATE LIMITED

Vagish

VAGISH PATHAK
DIRECTOR
DIN No.: 00053041
15 PUSA ROAD,
NEW DELHI, 110005

Sonali Pathak

SONALI PATHAK
DIRECTOR
DIN No.: 00162800
15 PUSA ROAD,
NEW DELHI, 110005

DELHI

Dated: 10 AUG 2016

For NEERAJ BHATIA & CO.
Chartered Accountants
FRN:003730N

NEERAJ BHATIA & CO. Chartered Accountants NEW DELHI CA

CA.SOORAJ BHATIA
Partner
M.No.: 088266
A-7A/3, RANA PRATAP BAGH,
DELHI-110007

V.I.S.V. PROPERTIES PRIVATE LIMITED

Registered Office: 15, Pusa Road, 1st Floor, New Delhi – 110005, Ph. No. 9810220343
Email: vagish pathak2004@yahoo.com, CIN: 45209DL2010PTC206678

Notes on Financial Statements for the year ended 31st March, 2016

1 SHARE CAPITAL

(Amount in Rs.)

Share Capital	As at 31st March 2016		As at 31st March 2015	
	Number	Amount	Number	Amount
Authorized				
10,000 Equity Shares of Rs. 10 each	10000	100,000.00	10000	100,000.00
Issued, Subscribed & Paid up				
10,000 Equity Shares of Rs. 10 each	10000	100,000.00	10000	100,000.00
Total	10000	100,000.00	10000	100,000.00

1.1 The Reconciliation of the number of Shares outstanding is set out as below :

Particulars	As at 31st March 2016		As at 31st March 2015	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10000	100,000.00	10000	100,000.00
Add : Shares Issued during the year	-	-		
Less : Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10000	100,000.00	10000	100,000.00

1.2 The Detail of Equity Shareholders Holding more than 5% Shares

S.No.	Name of Shareholder	As at 31st March 2016		As at 31st March 2015	
		Number	% held	Number	% held
1	Mrs. Sonali Pathak- Director	5000	50%	5000	50%
2	Mr. Vagish Pathak- Director	5000	50%	5000	50%

2 RESERVES & SURPLUS

S.No.	Particulars	As at 31st March 2016	As at 31st March 2015
1	**Profit & Loss Account**		
	As per Last Balance Sheet	269,496.43	264,541.82
	Add : Profit After Tax for the year	8,519.60	10,024.61
		278,016.03	274,566.43
	Less: Interest on Income Tax	-	(5,070.00)
	TOTAL	278,016.03	269,496.43

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3 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2016	As at 31st March 2015
Salary & Wages Payable	72,300.00	98,500.00
Legal & Professional Fee	63,407.00	40,407.00
Accounting Charges Payable	-	3,000.00
TOTAL	135,707.00	141,907.00

4 SHORT TERM PROVISIONS

Particulars	As at 31st March 2016	As at 31st March 2015
Provision for Income Tax	3,810.00	4,484.00
TOTAL	3,810.00	4,484.00

5 CASH & CASH EQUIVALENTS

Particulars	As at 31st March 2016	As at 31st March 2015
Cash in Hand	5,894.00	8,798.00
Balance with Bank		
- Axis Bank	11,639.03	7,089.43
TOTAL	17,533.03	15,887.43

NEERAJ BHATIA & CO. NEW DELHI Chartered Accountants

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6 OTHER CURRENT ASSETS

(Amount In Rs.)

Particulars	As at 31st March 2016	As at 31st March 2016
Advance Against Property (Rachna Dubey)	600,000.00	500,000.00
TOTAL	600,000.00	500,000.00

7 REVENUE FROM OPERATIONS

Particulars	2015-2016	2014-2015
Consultancy Income	128,520.00	116,750.00
TOTAL	128,520.00	116,750.00

8 EMPLOYEE BENEFIT EXPENSES

Particulars	2015-2016	2014-2015
Salaries & Wages	58,800.00	43,800.00
TOTAL	58,800.00	43,800.00

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CA
NEW DELHI
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Registered Office: 15, Pusa Road, 1st Floor, New Delhi – 110005, Ph. No. 9810220343
Email: vagish pathak2004@yahoo.com, CIN: 45209DL2010PTC206878

9 OTHER EXPENSES

Particulars	2015-2016	2014-2015
Office Expenses	8,224.00	7,889.00
Business Promotion	2,147.00	1,835.00
ROC Filling Fees	600.00	8,700.00
Accounting Charges	3,800.00	3,000.00
Conveyance & Traveling	10,256.00	6,387.00
Printing & Stationery	1,457.00	1,147.00
Miscellaneous Expenses	3,856.00	3,289.00
Bank Charges	4,250.40	3,394.39
Legal & Professional Fee	23,000.00	22,800.00
TOTAL	57,390.40	58,441.39

9.1 Legal & Professional Fee Includes Follows :

		2015-2016	2014-2015
(a)	Statutory Audit Fee	23,000.00	16,854.00

10 Basic & Diluted Earning Per Share

(Amount in Rs.)

Particulars	2015-2016	2014-2015
Net Profit/(Loss) After Tax	8,519.60	10,024.61
Weighted Average Number of Equity Shares	10,000.00	10,000.00
Basic & Diluted Earning Per Share	0.85	1.00
Face Value Per Equity Share	10.00	10.00

11 RELATED PARTY DISCLOSURES

Amt in Rs.

Name of Related Party	Relationship	Nature of Transaction	Particulars of Transaction during the year	Closing Balance As at 31st March 2015
VISV Real Estate Company Private Limited	Director of company are also directors in this company	Consultancy Income	10,000.00	-

For V.I.S.V. PROPERTIES PRIVATE LIMITED

VAGISH PATHAK
(Director)
(DIN: 000[illegible]041)
15 PUSA ROAD,
NEW DELHI, 110005

Sonali Pathak
SONALI PATHAK
(Director)
(DIN: 00162800)
15 PUSA ROAD,
NEW DELHI, 110005

For NEERAJ BHATIA & CO.
Chartered Accountants

NEERAJ BHATIA & CO. CA NEW DELHI Chartered Accountants

CA. SOORAJ BHATIA
Partner
M. No. 88266

Place: New Delhi
Date: 10 AUG 2016