NAME OF THE ASSESSEE	GLOBAL FEDERATION FOR FASHION AWARDS
CIN	U85300DL2022NPL401880
ADDRESS	D-305, First Floor, Defence Colony, South Delhi, NewDelhi, Delhi, India, 110024
DOI	18/Jul/22
STATUS	COMPANY
PAN NO.	AAJCG9219K
PREVIOUS YEAR ENDED	31/Mar/25
ASSESSMENT YEAR	2025-26

STATEMENT OF TOTAL INCOME

		Amount (Rs.)
INCOME FROM BUSINESS \PROFESSION		
Profit as per Profit & Loss Account		(412,405.00)
Add: Inadmissible Items		
Depreciation as per Companies Act	-	
Audit fees@30%	-	
Donation 50%	-	
		-
		(412,405.00)
Less: Admissible Items		
Depreciation as per IT Act	-	
		-
GROSS TOTAL INCOME		(412,405.00)
Total Income		(412,405.00)

STATEMENT OF TAXES

Tax payable under Normal Tax Provision		-
Tax payable under MAT		-
Maximum of above		-
Less : Prepaid Taxes		
Tax deducted at Source		
Advance Tax		
05-Jun-24	-	
11-Sep-24		
13-Dec-24	-	
15-Mar-25	-	-
Balance Tax payable		-
Add: Interest u/s 234		
Less:Self Assessment Tax Paid		-
Tax Payable/(Refund)		-

Jha Shiv & Associates
Chartered Accountants

GLOBAL FEDERATION FOR FASHION AWARDS

Balance Sheet as at March 31,2025

Particulars	Note No.	Figures as at the end of current reporting period (Hundreds.)	Figures as at the end of previous reporting period (Hundreds.)
I. EQUITY & LIABILITY			
(1) Shareholders' Fund			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserve & Surplus	2	(3,022,495.00)	(2,610,090.00)
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	3	9,473,161.00	8,292,390.00
(c) Deferred Tax Liability(Net)			-
(3) Current Liabilities			
(a) Short-term Borrowing	4	-	-
(b) Trade Payables :-			
i) Total outstanding dues of micro enterprises and small enterprises		-	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	6	30,900.00	595,588.00
(c) Other Current Liabilities	7	2,025,231.00	546,112.00
(d) Short-Term Provisions		-	-
TOTAL		**8,606,797.00**	**6,924,000.00**
II. ASSETS			
(1) Non-current assets			
(a) Property Plant & Equipment			
(i) Tangible assets	8	-	-
(ii) Intangible assets	9	-	-
(b) Long-term loans and advances			
(c) Deferred Tax Asset(Net)	5	-	-
(d) Other Non-Current Assets			
(2) Current assets			
(a) Trade receivables	10	8,000,000.00	6,250,000.00
(b) Cash and cash equivalents	11	511,597.00	1,186.00
(c) Inventories		-	-
(d) Other current assets	12	95,200.00	672,814.00
TOTAL		**8,606,797.00**	**6,924,000.00**
Summary of Significant Accounting Policies	19-27		
Notes forming part of Financial Statements.	28	-	

As per our report attached of even date
FOR JHA SHIV AND ASSOCIATES.
CHARTERED ACCOUNTANTS
Firm Registration Number: 039569N

For and on behalf of the board Directors

Jha Shiv & Associates CA FRN: 0039569N Chartered Accountants

SHIV SHANKAR JHA
(PROPRIETOR)
M.No -556755

RAJ SARTHAK NIGAM
(Director)
DIN : 09676484

YAGISH PATHAK
(Director)
DIN : 00053041

Place: New Delhi
Date: 30-09-2025

GLOBAL FEDERATION FOR FASHION AWARDS

Statement of Profit & Loss for the year ended 31st March, 2025

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
REVENUE:			
I. Revenue from Operations	13	2,000,000.00	6,250,000.00
II. Other Income		200.00	-
III. Total Revenue (I+II)		2,000,200.00	6,250,000.00
EXPENSES:			
Cost Of Material Consumed	14		-
Employee benefit expenses	15	-	-
Depreciation and amortization		-	-
Finance cost	16	1,298.00	-
Other expenses	17	2,411,307.00	8,860,090.00
IV. Total Expenses		2,412,605.00	8,860,090.00
V. Profit/(loss) before tax(III-IV)		(412,405.00)	(2,610,090.00)
VI. Tax expense:			
Current tax		-	-
Deferred tax		-	-
Total Tax Expense		-	-
VII. Profit/(Loss) for the period/year (V-VI)		(412,405.00)	(2,610,089.99)
Earning per equity share:			
Basic	18	(41.24)	(261.01)
Diluted		(41.24)	(261.01)
Summary of Significant Accounting Policies	19-27		
Notes forming part of Financial Statements.	28		

As per our report attached of even date
FOR JHA SHIV AND ASSOCIATES.
CHARTERED ACCOUNTANTS
Firm Registration Number: 039569N

For and on behalf of the board Directors

SHIV SHANKAR JHA
(Proprietor)
M.No -556755

Jha Shiv & Associates
CA
FRN: 0039569N
Chartered Accountants

RAJ SARTHAK NIGAM
(Director)
DIN : 09676484

VAGISH PATHAK
(Director)
DIN : 00053041

UDIN25556755BMIZYE5721

Place: New Delhi
Date: 30-09-2025

GLOBAL FEDERATION FOR FASHION AWARDS

Annexed to and forming part of the financial statements for the year ended 31st March, 2025

Note-1: Share Capital	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
Authorized Share Capital		
10000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00
Issued, Subscribed & Fully Paid		
10000 Equity shares of Rs. 10/-each	100,000.00	100,000.00
Total	100,000.00	100,000.00

Note-1A

Reconciliation of number of shares outstanding at the beginning and at the end of the current reporting period

Particulars	Figure as at the end of the current reporting period		Figure as at the end of the Previous reporting period	
	No of shares		No of shares	
Share capital at the beginning of the year	10,000	100,000	10,000.00	100,000.00
Issued during the year	-	-	-	-
Brought back during the year	-	-	-	-
Share capital at the end of the year	10,000	100,000	10,000.00	100,000.00

Note-2:Reserves & Surplus	Figure as at the end of the Previous reporting period	
Balance as per last financial statement	-2,610,090.00	40,500.00
Add :'Net Profit/(Net Loss) for the current year	-412,405.00	-2,610,090.00
LESS:-ADJUSTMENT OF OPENING DIFFRENCE	-	40,500.00
Total	-3,022,495.00	-2,610,090.00

Jha Shiv & Associates
Chartered Accountants

Note-3: Long-Term Borrowings	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
BHUJADHARI AGENCIES	2,193,315.00	2,000,000.00
Director Loan (Raj Sarthak Nigam)	2,445,000.00	2,390,000.00
FEF GLOBAL PVT LTD	682,456.00	-
Sanjay Nigam	3,902,390.00	3,902,390.00
TTF Global Pvt Ltd	250,000.00	
TOTAL	9,473,161.00	8,292,390.00

Note-4: Short-Term Borrowings	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
BANK OD		-
LIC HOUSING FINANCE LTD		-
BANK A/C		-
Total	-	-

Note-5: Deferred Tax Liability(Net)	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
		-
Opening Balance		-
Addition During The Year		-
Deletion During the Year		-
Closing Balance	-	-
Total	-	-

Note-6:Trade Payables	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
A) Total outstanding dues of micro enterprises and small enterprises	-	
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	30,900.00	595,588.00
Total	30,900.00	595,588.00

Note-7:Other Current Liabilties	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
Audit Fees Payable	20,000.00	25,000.00
GST PAYBLE	5,231.00	60,300.00

Jha Shiv & Associates
Chartered Accountants
FRN: 003956N

TDS PAYBLE	-	454,912.00
OTHER EXPENSES PAYBLE	15,000.00	5,900.00
CLAIM PAYABLE	2,000,000.00	-
Duties & Taxes	-	-
Total	**2,025,231.00**	**546,112.00**

Jha Shiv & Associates
Chartered Accountants

Note-9: Inventories	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
Closing Balance Finished Goods		-
Total	-	-

Note-10:Trade Receivables	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
i) Trade Receivables for a period exceeding six months		-
ii) Trade receivables:-		
(a) Secured, considered good /Undisputed Trade receivables	8,000,000.00	6,250,000.00
(b) Unsecured, considered good;		
(c) Doubtful.		
iii) Allowance for bad and doubtful debts	-	-
iv) Debts due by directors or other officers of the company	-	-
Total	8,000,000.00	6,250,000.00

Note-11:Cash and cash equivalent	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
Balance with banks	511,597.00	1,186.00
Cash on hand	-	-
Total	511,597.00	1,186.00

Note-12:Other Current Assets	Figure as at the end of the current reporting period (Hundreds.)	Figure as at the end of the Previous reporting period (Hundreds.)
TDS RECEIVABLE	5,000.00	-
GST RECEIVABLE	90,200.00	226,125.00
SECURITY DEPOSITED	-	393,690.00
INFO SOLUTIONS PVT. TLD.	-	52,999.00
Total	95,200.00	672,814.00

Jha Shiv & Associates
CA
FRN: 003956N
Chartered Accountants

GLOBAL FEDERATION FOR FASHION AWARDS

Annexed to and forming part of the financial statements for the year ended 31st March, 2025

Note-13:Revenue From Operations	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
Sponsorship Sales Under RCM	2,000,000.00	6,250,000.00
Total	2,000,000.00	6,250,000.00

Note-14:Cost of Material Consumed	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
Raw Material Consumed		
Opening Stock	-	-
Purchases		-
Stock transfer		
Less-Closing Stock		-
Total	-	-

Note-15:Employee Benefits expense		
Director remuneration		-
Salary, Bonus and allowances	-	-
Total	-	-

Note-16: Finance Cost	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
	(Hundreds.)	(Hundreds.)
Bank Charges	1,298.00	-
Total	1,298.00	-

Jha Shiv & Associates ★ Chartered Accountants ★ CA FRN 0039569N

Note-17:Other expenses	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
	(Hundreds.)	(Hundreds.)
Professional fees	-	25,000.00
Audit Fees	20,000.00	10,000.00
Legal & Professional Exp..	240,000.00	350,000.00
Printing &Stationary	33,960.00	160,640.00
Advertisement Expenses	47,300.00	1,367,080.00
Entertement Expenses	77,000.00	7,239.00
MCA & Govt Exp..		17,000.00
Hotel Expenses	-	6,747,670.00
Postage and courier Expenses	15,000.00	1,930.00
Trophy Exp	3,500.00	154,130.00
INTEREST ON LOAN	211,800.00	-
CLAIM & DISCOUNT	2,000,000.00	-
AMOUNT WRITTEN OFF	(510,414.00)	
PRIOR PERIOD EXPENSES	223,161.00	-
TDS WRITTEN OFF	50,000.00	
Travelling Expenses	-	19,401.00
		-
Total	2,411,307.00	8,860,090.00

Note-18:Earning per Equity Share	Figure as at the end of the current reporting period	Figure as at the end of the Previous reporting period
Profit/(loss) after tax	(412,405.00)	(2,610,089.99)
Less : Any other adjustment		
Net profit/(loss) for calculation of basic EPS	(412,405.00)	(2,610,089.99)
Weighted average number of equity shares in calculating basic EPS	10,000.00	10,000.00
Basic earnings per share	(41.24)	(261.01)

Jha Shiv & Associates
FRN: 003956N
Chartered Accountants

GLOBAL FEDERATION FOR FASHION AWARDS

Notes forming part of the financial statements

19. Earnings in foreign currency : Rs. NIL

20. Expenditure in Foreign Currency :

21. Capital Commitment (net of advances) as at 31 March 2025 : Rs. Nil

22. Contingent Liabilities : Rs. Nil

23. Based on the information available with the company, there are no dues outstanding in respect of Micro, Small and Medium enterprises at the balance sheet date. No amount were payable to such enterprises which were outstanding for more than 45 days. Further, no interest during the year has been paid or payable in respect thereof. The above disclosure have been determined to the extent such parties have been indentified on the basis of information available with the Company.

24. Employee Benefits

Gratuity

No provision for Gratuity since none of the employee has completed the qualifying period of service.

25. Related party disclosures

In accordance with the requirements of Accounting standard (AS) - 18, on " Related Party Disclosures" the names of related party where control exist and/or with whom no transaction have taken place during the year and description of relationship, as identified and certified by the management, are :

a. Key management personnel

RAJ SARTHAK NIGAM

VAGISH PATHAK

26. Confirmation of debit & credit balances

Debit and credit balances of sundry creditors, sundry debtors, loans and advances are subject to confirmation and reconciliation with the parties as at 31st March, 2025.

27. Value of current assets loans and advances

In the opinion of the management, current assets, loans and advances have a value on realization in the normal course of business not less than the value at which they are stated in the Balance Sheet.

FOR JHA SHIV AND ASSOCIATES.

Chartered Accountants

Firm Registration Number: 039569N

SHIV SHANKAR JHA

M.No -556755

Place : New Delhi

Date: 30-09-2025

Jha Shiv & Associates
Chartered Accountants
CA
FRN: 039569N

For and on behalf of the board Directors

RAJ SARTHAK NIGAM

(Director)

DIN : 09676484

VAGISH PATHAK

(Director)

DIN : 00053041

GLOBAL FEDERATION FOR FASHION AWARDS

NOTES xx TO BALANCE SHEET

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS :-
(Annexed to and forming part of Balance Sheet as at 31st March, 2025 and Profit & Loss Statement for the year ended on that date)

SIGNIFICANTACCOUNTING POLICIES:

a) BASIS OF PREPARATIONS : -
The financial statements have been prepared as of going concern on historical cost convention and on accrual basis of accounting in accordance with the generally accepted accounting principles and the provisions of the Companies Act ,2013 as adopted consistently by the Company.

b) USE OF ESTIMATES : -
The preparation of the financial statements is in conformity with Generally Accepted Accounting Principles (GAAP) in India and requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which results are known.

c) EMPLOYEE BENEFITS :
All employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits, which include benefits like salary. Short term compensated absences and other emoluments are recognised as expenses in the period in which the employee renders the related service.

d) REVENUE RECOGNITION : -
Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection . Revenue from operations includes sale of goods &services .

e) FIXED ASSETS
Fixed assets are stated at cost of acquisition together with any incidental expenditure for acquisition/ installation less accumulated depreciation and impairment , if any.

f) DEPRECIATION
Depreciation on assets is provided on written down value method based on useful lives and residual value as prescribed in Part C of Schedule II of the Companies Act, 2013.

Jha Shiv & Associates
CA
FRN: 003956 9N
Chartered Accountants

g) IMPAIRMENT OF ASSETS

Any asset is treated as impaired when the carrying cost of asset exceeds its recoverable value . An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired . The impairment loss recognized in prior accounting period is reversed if there has been a change in recoverable amount

h) FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at year end exchange rates . Exchange differences arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

i) EARNING PER SHARE :

The earnings in ascertaining the company's EPS comprises the net profit after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

j) TAXATION:

Tax expenses for the year comprising current tax & deferred tax are considered in determining the net profit for the year. A provision is made for current tax based on tax liability computed in accordance with relevant tax rates & tax laws. Deferred tax assets and liabilities arising on account of timing differences, which are capable of reversal in subsequent periods, are recognised using tax rates and tax laws, which have been enacted or substantively enacted. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

k) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of economic resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

Contingent Assets are neither recognized nor disclosed in the financial statements.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Jha Shiv & Associates
CA
FRN 003956W
Chartered Accountants

GLOBAL FEDERATION FOR FASHION AWARDS

D-305, First Floor, Defence Colony, South Delhi, NewDelhi, Delhi, India, 110024

CIN- U85300DL2022NPL401880

Annual Report

2024-25

DIRECTOR'S REPORT

To,
The Members of
GLOBAL FEDERATION FOR FASHION AWARDS

Your Directors have pleasure in presenting the Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2025.

FINANCIAL HIGHLIGHTS

Particulars	Current year	Previous year
Revenue from operation	2000000.00	**6250000.00**
Other Income	200.00	0
Total Income	2000200	**62505000**
Depreciation	0	0

Tax	0	0
Current Tax	0	0
Deferred Tax	0	0
Profit/(Loss) after Tax	**(412,405.00)**	**(2,610,089.00)**
Earnings per share (Rs.)		
: **Basic**		
Diluted	**(41.24)**	**(261.01)**
Basic	**(41.24)**	**(261.01)**

1. STATE OF COMPANY AFFAIRS

The Company generated Revenue 2000000 during the current financial year. The Net Loss Rs. 412,405 for the year under review. The Board of Directors' of the Company are constantly working to improve the financial position of the Company.

2. DIVIDEND

The Board of Directors do not propose any dividend to be declared for the financial year ended on 31st March 2025.

3. DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report.

5. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

6. CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of business of the company during the year under review.

7. CHANGES IN THE SHARE CAPITAL

During the year under review there is no change in the share capital of the Company.

The Company has only one class of equity share capital of ₹ 10/- each

The share capital of the Company as on date is as follows:

Amount in INR

Sr. No.	Particulars	Number of shares	Amount of share Capital
1.	Authorized Capital	10,000	1,00,000/-
2.	Issued, subscribed & paid-up share Capital	10,000	1,00,000/-

8. BUY BACK OF SECURITIES

During the year, none of the shares of the Company were bought back.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no amount which was required to be transferred to the Investor Education and Protection Fund (IEPF) as per the provisions of Section 125(2) of the Companies Act, 2013.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

(I) CHANGES IN DIRECTORS

There is No change during the relevant year till date of this report in the composition of Board of Directors of your Company.

CHANGES IN KEY MANAGERIAL PERSONNEL

The provisions regarding Key Managerial Personnel as provided in Section 203 of the Companies Act, 2013 read with rules framed there under are not applicable to the Company.

11. CONSTITUTION OF BOARD OF DIRECTORS

The details of the directors of the Company during the year under review are as under:-

S. No.	Name of the Director	Designation	No. of meetings attended during the year
1.	RAJ SARTHAK NIGAM	Director	4
2.	VAGISH PATHAK	Director	4

DETAILS OF MEETING OF THE BOARD OF DIRECTORS

SN	Date of Meeting	Board Strength	No. of Directors Present
1	16.06.2024	2	2
2	18.09.2024	2	2
3	29.12.2024	2	2
4	19.03.2025	2	2

12. INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes. Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts.

13. AUDITORS'

STATUTORY AUDITORS' REPORT

The Auditors' Report does not contain any qualification, reservation or adverse remarks. The financial statements, as referred to in the Auditor's Report, are self-explanatory and do not require any further comments and explanations.

INTERNAL AUDITORS

The provisions under Companies Act, 2013 relating to the appointment of Internal Auditors are not applicable on the Company.

14. RISK MANAGEMENT

The Board has formulated a risk management policy for identifying elements of risks in different functional areas of the company. The policy aims towards to develop a framework that enables activities to take place in a consistent and controlled manner. Major risks confronted by the management are systematically addressed through mitigating actions on a continuing basis.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any loan, given any guarantee or provided security in connection with a loan to any other body corporate or any person and has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Since all the related party transactions were entered by company in ordinary course of business and were on arm's length basis. Hence Form AOC-2 is not applicable to company.

17. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

18. ASSOCIATE/SUBSIDIARY COMPANY

19. CORPORATE SOCIAL RESPONSIBILITY

CSR is not applicable and Corporate Social Responsibility committee is not set up in Financial Year ending March 31, 2025.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provision of Section 134(3) (m) of the Companies Act 2013 read with Rule 8 of Companies (Accounts) Rules 2014 regarding conservation of Energy and Technology Absorption do not apply to the Company as the operation of the Company are not energy intensive. However, the management has taken all the adequate steps to reduce energy consumption by using energy- efficient equipment incorporation the latest technology.

21. FRAUD

The company is a very well-managed company and the Statutory Auditors have reported that there is no occurrence of any fraud in the Company.

22. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March, 2025 and state that:

- in the preparation of the annual accounts for the financial year ended on 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. NON-APPLICABILITY OF PROVISIONS OF COMPANIES ACT, 2013

The following are the provisions of the Companies Act, 2013 that are not applicable to your Company and hence the disclosure of the same is not made in the report.

1. Appointment of Independent Director.
2. Section 177 and 178 of the Companies Act, 2013 along with rules framed there under relating to the Audit and Nomination and Remuneration Committee, respectively.
3. Section 197 of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
4. Section 204 of the Companies Act, 2013 relating to appointment of Secretarial Auditor.
5. Section 177 (9) of the Companies Act, 2013 along with rules framed thereunder relating to Vigil Mechanism.
6. The formal Annual Evaluation made by the Board of its own performance and of its individual Directors.
7. The Company has not conducted cost audit for the financial year 2024-25 as the provisions of sec 148 of the Companies Act, 2013 are not applicable on the Company.

24. ANTI- SEXUAL HARASSMENT MECHANISM

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

There were no complaints received during the year under review and no complaints were pending as on March 31, 2025.

25. WEBSITE OF THE COMPAN

26. STATUTORY DISCLOSURE

No revision of financial statements or boards' report has been made in terms of Sec 131(1) of Companies Act, 2013 during the year under review.

27. ACKNOWLEDGEMENT

Your Directors' wish to place on record its sincere appreciation and gratitude to the Company's business associates, Customers, Suppliers, Bankers and Central and State Government Authorities for their continued support and assistance and also to the esteemed shareholders of the Company, for their valuable support and patronage

On behalf of the Board of Directors
GLOBAL FEDERATION FOR FASHION AWARDS

RAJ SARTHAK NIGAM	**VAGISH PATHAK**
(Director)	**(Director)**
DIN: 09676484	**DIN: 00053041**
Date: 30.09.2025	**Date: 30.09.2025**
Place: NEW DELHI	**Place: NEW DELHI**

JHA SHIV AND ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF

GLOBAL FEDERATION FOR FASHION AWARDS

Report on the Financial Statements

We have audited the accompanying financial statements of **GLOBAL FEDERATION FOR FASHION AW** ("the company"),which comprise the Balance Sheet as at **31 March 2025** and the Statement of Profit and Loss for the year then ended , and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments,

We consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the
Reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;

b) In the case of the Statement of Profit and Loss, of the profit/loss for the year ended on that date 31,March 2025;

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that :

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

   c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls , refer to our separate report in Annexure **A**

g) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

h) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

i) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

j) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls , refer to our separate report in Annexure **A**

k) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

  i. The Company does not have any pending litigations which would impact its financial position.

  ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses

  iii. There were no amounts which are required to be transferred to Investor Education and Protection fund by the Company

FOR **JHA SHIV AND ASSOCIATES**
Chartered Accountants
FRN : 039569N

Place : **NEW DELHI**
Date : 30-09-2025

CA SHIV SHANKAR
(PROPRIETOR)
M.No : 556755

Jha Shiv & Associates
FRN: 039569N
Chartered Accountants

ANNEXURE 'A' TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting GLOBAL FEDERATION FOR FASHION AWARDS ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the "Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Jha Shiv & Associates
FRN: 003956N
Chartered Accountants

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the

Maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded

as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India .

For Jha Shiv And Associates
(Chartered Accountants)
Firm Reg. No. 039569N

Place: New Delhi
Date: 30-09-2025

Jha Shiv & Associates
FRN 039569N
Chartered Accountants

CA SHIV SHANKAR
(Proprietor)
Membership No 556755