PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANT

AcharyaKuti, 1st Floor, 26/53, Birhana Road, Kanpur - 208 001
Telephone: 9839081415, email: peekayjaipuria@gmail.com

To
The Partners of Blossom Farming Estates LLP

Opinion

I have audited the accompanying financial statements of **Blossom Farming Estate LLP** ("the Firm"), which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss, its cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Financial Statements are prepared in all material respects, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at March 31, 2020, its **Profit** and cash flow statement for the year ended on that date.

Basis for Opinion

I conducted the audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Firm in accordance with the ethical requirements that are relevant to my audit of financial statements in India, and I have fullfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide basis for my opinion.

Responsibilities of Designated Partners for the Financial Statements

Designated Partners are responsible for preparation of the Financial Statements in acccordance with the aforesaid Accounting Standards and in accordance with the accounting principles generally accepted in India, and for such internal control as designated partners determine are necessary to enable the preparation of the financial statements are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, designated partners are responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Firm or to cease operations, or has no realistic alternative but to do so.

Pramod Kumar Jaipuria * Chartered Accountant * Kanpur

The Designated Partners are responsible for overseeing the Firm's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. I report that:
    - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.
    - (b) In my opinion, proper books of account as required by law have been kept by the Firm so far as it appears from my examination of those books
    - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
    - (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards to the extent applicable.

PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANT
Membership Number:070131
PLACE: CAMP NEW DELHI
DATED: 26/11/2020
UDIN:

Pramod Kumar Jaipuria
CAMP
DELHI
Chartered Accountant
Kanpur

BLOSSOM FARMING ESTATES LLP
AAF-7764
D-137, New Rajinder Nagar, New Delhi -110 060
BALANCE SHEET AS AT 31ST DAY OF MARCH, 2020

Liabilities	Sch No	31st March 2020	31st March 2019
Partners' Fixed Capital A/c			
Partners' Fixed Capital A/c	1	1,00,000.00	1,00,000.00
Partners' Current Capital A/c			
Partners' Current Capital A/c	2	5,63,83,426.00	435.00
Current Liabilities			
Trade Payables		0.00	0.00
-Total ourstanding due of Micro Enterprises and Small Enterprises			
-Total outstanding due of Creditor other Than Micro Enterprises and Small Enterprises		0.00	0.00
Unsecured Loan	3	0.00	15,11,50,000.00
Other Current Liabilities	4	71,380.00	100.00
TOTAL		56554806.00	151250535.00

Assets		31st March 2020	31st March 2019
Non Current Assets			
Property, Plant & Equipment	5	4,86,44,210.00	4,81,60,000.00
Current Assets			
Loans and Advances	6	38,16,412.90	10,27,29,838.00
Cash and Bank Balances	7	40,94,183.10	3,60,697.00
TOTAL		5,65,54,806.00	15,12,50,535.00

Significant Accounting Policies and other explanatory notes forming part of financial Statement_N

AUDITORS REPORT:-

In terms of our report of even date attached herewith

BLOSSOM FARMING ESTATES LLP

Pramod Kumar Jaipuria
Chartered Accountant
M NO:070131
PLACE : CAMP - DELHI
Date: 26/11/2020

Pramod Kumar Jaipuria
CAMP DELHI
Chartered Accountant, Kanpur

Mayank Chaurasia
Designated Partner
DIN: 0001601933

Vijay Anand Chaurasia
Designated Partner
DIN: 0002650080

BLOSSOM FARMING ESTATES LLP
06/03, EAST PATEL NAGAR, NEW DELHI-110008
Notes forming part of Financial Statements

Partners' Fixed Capital A/c — Schedule-1

Particulars	Opening	Addition During The year	Deletion during the year	Closing Balance
Ayushi Chaurasia	50,000.00	0.00	0.00	50,000.00
Vijay Anand Chaurasia	49,990.00	0.00	0.00	49,990.00
Mayank Chaurasia	10.00			10.00
TOTAL	1,00,000.00	0.00	0.00	1,00,000.00
Previous Year	*1,00,000.00*	*0.00*	*0.00*	*1,00,000.00*

Partners' Current Capital A/c — Schedule-2

Particulars	Profit/ Loss Share	Opening	Addition during The year	Deletion	Profit/(-) Loss	Closing
Ayushi Chaurasia	50.00%	(4,782.50)	0.00	142500000.00	17,06,91,495.50	2,81,86,713.00
Vijay Anand Chaurasia	49.99%	(4,781.54)	0.00	142500000.00	17,06,57,357.20	2,81,52,575.66
Mayank Chaurasia	0.01%	9,999.04	0.00	0.00	34,138.30	44,137.34
TOTAL		435.00	0.00	28,50,00,000.00	34,13,82,991.00	5,63,83,426.00
Previous Year		*5212.00*	*0.00*	*0.00*	*(4,777.00)*	*435.00*

Current Liabilities
Unsecured Loan — Schedule-3

Particulars	31st March 2020		31st March 2019
From Partners			
Ayushi Chaurasia	0.00		2,69,50,000.00
Vijay Anand Chaurasia	0.00		4,09,00,000.00
Mayank Chaurasia	0.00		83,00,000.00
From Related Party			
Anand Kumar Chaurasia	0.00		7,50,00,000.00
	0.00		15,11,50,000.00

Other Current Liabilities — Schedule-4

Particulars	31st March 2020		31st March 2019
Expenses Payable	31,380.00		0.00
Salary Payable	40,000.00		0.00
Statutory Liabilities Payable	0.00		100.00
TOTAL	**71,380.00**		**100.00**

Non Current Assets
Property, Plant & Equipment — Schedule-5

COST/GROSS BLOCK	As at 31-3-19	Addition	Deletion	As at 31-3-20
Land & Buildings	4,81,60,000.00	0.00	0.00	4,81,60,000.00
Building Under Development (WIP)	0.00	4,84,210.00	0.00	4,84,210.00
TOTAL	4,81,60,000.00	4,84,210.00	0.00	4,86,44,210.00
Previous Year	-	*4,81,60,000.00*		*4,81,60,000.00*

DEPRECIATION	Opening	For the Year	Deletion/Adjust.	At the close
Land & Buildings	0.00	0.00	0.00	0.00
Building Under Development	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00
Previous Year	*0.00*	*0.00*	*0.00*	*0.00*

WDV	As at 31-3-19			As at 31-3-20
Land & Buildings	4,81,60,000.00			4,81,60,000.00
Building Under Development	0.00			4,84,210.00
TOTAL	4,81,60,000.00			4,86,44,210.00
Previous Year	*0.00*	*0.00*	*0.00*	*4,81,60,000.00*

Pramod Kumar Jaipuria ★ Chartered Accountant, Kanpur ★ CA CAMP DELHI

Current Assets

Loans & Advances

Schedule-6

Particulars		**31st March 2020**		**31st March 2019**
Security Deposit Assets		0.00		10,00,00,000.00
Project Expenses to be capitalised		0.00		27,29,838.00
GST To be Claimed		180.00		0.00
Income Tax (Net of Provision)		38,16,232.90		0.00
Income Tax Paid	18,80,90,470.90			
Provision of Income Tax	18,42,74,238.00			
TOTAL		38,16,412.90		10,27,29,838.00

The Deposits were Interest Free refundable Security Deposits after a period of 3 years however same were received back therefore considered as Current Assets.

Cash & Bank Balances

Schedule-7

Particulars	**31st March 2020**		**31st March 2019**
Cash on hand	96,046.00		96,046.00
Balance With Bank	39,98,137.10		2,64,651.00
TOTAL	40,94,183.10		3,60,697.00

Pramod Kumar Jaipuria
CAMP
DELHI
Chartered Accountant, Kanpur

BLOSSOM FARMING ESTATES LLP
AAF-7764
D-137, New Rajinder Nagar, New Delhi -110 060
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2020

Particulars	31st March 2020	31st March 2019	Particulars	31st March 2020	31st March 2019
To Salary Expenses	4,80,000.00	4,61,400.00	**By Compensation on Cancellation of Agreement relating to Devlopment of Property**	52,45,43,037.00	0.00
To IGST Piad/Adjsuted ITC	9,44,17,746.00		By IGST Realised	9,44,17,746.00	
To Project Expenses relating to Devlopment of Property	27,29,838.00		By Interest on FDR	43,61,669.00	0.00
To Bank Charges	59.00	1,770.00	By Amount Transferred to Projects Expenses for capitalisation	0.00	4,61,400.00
To Accounting Charges	5,000.00	0.00	By Net Loss Transferred to Partners Current Capital A/c		4,777.00
To ROC Filing Fees	1,380.00	1,780.00			
To Audit Fees	30,000.00	-			
To Office Rent	1,200.00	1,180.00			
To Interest on Late Payment of	0.00	47.00			
Provision of Income Tax					
To Taxes for Current year	18,42,74,238.00				
To Net Profit Transferred to Partner Current Capital A/c	34,13,82,991.00				
TOTAL	**62,33,22,452.00**	**4,66,177.00**	**TOTAL**	**62,33,22,452.00**	**4,66,177.00**

Significant Accounting policies and other explanatory notes forming part of financial statements _N

Pramod Kumar Jaipuria
Chartered Accountant
M NO:070131
PLACE : CAMP - DELHI
Date: 26/11/2020

Pramod Kumar Jaipuria ★ Chartered Accountant, Kanpur ★ CA CAMP DELHI

BLOSSOM FARMING ESTATES LLP

Mayank Chaurasia
Designated Partner
DIN: 0001601933

Vijay Anand Chaurasia
Designated Partner
DIN: 0002650080

BLOSSOM FARMING ESTATES LLP

Schedule – N

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

SIGNIFICANT ACCOUNTING POLICIES

1 **Basis of Accounting**

The Financial Statements are prepared to comply with all material respects in accordance with the Generally Accepted Accounting Principles in India, the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008 and these are prepared under the historical cost convention and on accrual basis.

2 **Use of Estimates**

The preparation of financial statements are in conformity with generally accepted accounting principles which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

3 **Revenue Recognition**

All incomes and expenditures are accounted for on accrual basis except agricultural income and expenses which are accounted for on cash basis.

4 **Inventories:**

There is neither any opening stock nor any closing stock.

5 **Property, Plant & Equipment**

Property, Plant & Equipment are at their net of cost of acquisition (i.e. cost less indirect taxes, if any, under MODVAT/ITC) including direct expenses and proportionate preoperative expenses.

6 **DEPRECIATION**

Since the LLP does not own any Depreciable Property, Plant and Equipments, hence no depreciation has been provided.

7 **DIRECT AND INDIRECT TAXES**

In the opinion of the Board the provision for applicable taxes i.e. in respect of Income Tax and/or other applicable indirect taxes under respective acts for the year under review, on the basis of self assessment if any, stands adequately paid/accounted for. The Output and/or input Indirect Taxes (IGST/CGST/SGST) are recognized as per available records which are liable for rectification for found mistakes, if any, on reconciliation/ confirmation/ annual compliance applicable under the respective laws/acts.

Pramod Kumar Jaipuria
CA
CAMP DELHI
Chartered Accountant, Kanpur

NOTES ON ACCOUNTS

1 Previous year's figures have been regrouped/reclassified wherever necessary to make them comparable with the current year's classification and/or disclosures.

2 In the opinion of the management, the value on realization of Current Assets and Loans & Advances in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

3 Based on the information available with the LLP, there are no dues outstanding in respect of Micro, Small and Medium enterprises as at the date of statement of assets and liabilities. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the LLP. However the firm has not paid any interest to any of its suppliers.

4 Contingent liabilities, if any, have not been accounted for in the accounts. However the known amounts, if any, have been disclosed.

5 The intimation under section 143(1) of the Income Tax Act, 1961 has been served up to the financial year 2018-19 with no further pending actions. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis as the case may be.

6 The entered agreement relating to project devlopment of properties were mutually cancelled/terminated with the Parties on account of which assessee firm got compensation from them. Which have been disclosed as income of the year and till date incurred expenses related to said projects devlopment have been claimed as expenditure of the year

BLOSSOM FARMING ESTATES LLP

Pramod Kumar Jaipuria
Chartered Accountant
M NO:070131
PLACE : CAMP - DELHI
Date: 26/11/2020

Pramod Kumar Jaipuria
Chartered Accountant, Kanpur
CA
CAMP
DELHI

Mayank Chaurasia
Designated Parll Partner
DIN: 000160192650080

Vijay Anand Chaurasia
Designated Partner
DIN: 0002650080

BLOSSOM FARMING ESTATES LLP
D-137, New Rajinder Nagar, New Delhi-110 060
Cash Flow Statement for the year ended 31st March 2020

(In Rupees)

	Particulars:	31-Mar-20	31-Mar-19
A)	**Cash flows from operating activities**		
	Net Profit before taxation and extra ordinary items	52,56,57,229.00	(4,777.00)
	ADJUSTMENT FOR:		
	Withdrwal Current Capital of Partner		-
		52,56,57,229.00	(4,777.00)
	ADJUSTMENT FOR:		
	(Increase)/Decrease in Trade Receivables	0.00	0.00
	(Increase)/ Decrease in Loans and Advances	0.00	0.00
	(Increase)/ Decrease in Other Current Assets	10,27,29,658.00	(4,61,400.00)
	Increase/ (Decrease) in Trade Payables	0.00	0.00
	Increase/ (Decrease) in Other current Liabilites	71,280.00	(5,842.00)
	Increase/ (Decrease) in Other Long term Liabilites	0.00	0.00
	Cash generated from operations	62,84,58,167.00	(4,72,019.00)
	Income Tax and Wealth Tax Paid	(18,80,90,470.90)	
	Cash flow before Extra Ordinary items	44,03,67,696.10	(4,72,019.00)
	Extra Ordinary Items	0.00	0.00
	Net Cash flows from operating activities (A)	**44,03,67,696.10**	**(4,72,019.00)**
B)	**Cash flows from investing activities**		
	(-) Purchase of Tangiable Fixed Assets	(4,84,210.00)	(4,81,60,000.00)
	Net Cash flows from investing activities (B)	**(4,84,210.00)**	**(4,81,60,000.00)**
C)	**Cash flows from financing activities**		
	Proceeds from long-term borrowings	(15,11,50,000.00)	4,89,00,000.00
	Payments to Partners	(28,50,00,000.00)	0.00
	Net cash used in financing activities(C)	**(43,61,50,000.00)**	**4,89,00,000.00**
	Net increase/ (Decrease) in cash and cash equiva	37,33,486.10	2,67,981.00
	Cash and cash equivalents as per last	3,60,697.00	92,716.00
	Cash and cash equivalents as on date	**40,94,183.10**	**3,60,697.00**
		0.00	0.00

* The above Cash Flow statement has been prepared under "Indirect method" as set out in Accounting
Auditor's Report
In terms of our report of even date attached herewith.

BLOSSOM FARMING ESTATES LLP

Pramod Kumar Jaipuria
Chartered Accountant
Member Ship No. 070131
Place: Camp New Delhi
Date: 26/11/2020

Pramod Kumar Jaipuria Chartered Accountant, Kanpur CAMP DELHI

Mayank Chaurasia
Designated Partner
DIN: 0001601933

Vijay Anand Chaurasia
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DIN: 0002650080