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BHAWANI SHARMA & CO.
CHARTERED ACCOUNTANTS
Head Office: S. S. Road, Lakhtokia, Guwahati-781 001 (Assam)
Branch Office: 6202/2, Block-1, Dev Nagar, Karol Bagh, New Delhi-110 005

Independent Auditor's Report

TO THE MEMBERS OF ABV ALCOHOLS PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of ABV Alcohols Private Limited, which comprise the Balance Sheet as at 31st March 2017, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under Section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

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BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

(i) In the case of Balance Sheet, of the **state of affairs** of the Company as at 31^{st} March, 2017,

(ii) In the case of Statement of Profit and Loss, of its **Profit** for the year ended on that date, and

(iii)In the case of Cash Flow Statement, of the **cash flows** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Companies (Auditors' Report) Order, 2016 (the Order issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Companies Act, 2013, is not applicable to the Company..

2. As required by section 143(3) of the Act, we report that:

   a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

   d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   e) on the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act;

   f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1".

   g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

      I. the Company does not have any pending litigations which would impact its financial position.

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SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

II. the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses under the applicable law or accounting standards.

III. there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

IV. The company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8^{th} November, 2016 of the Ministry of Finance, during the period from 8^{th} November 2016 to 30^{th} December 2016; and such disclosures are in accordance with the books of accounts maintained by the company.

For **Bhawani Sharma & Co.**
Chartered Accountants
Firm Reg. No. 314006E

BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

Neena Sharma
(Partner)
M.No. 060945

Place : New Delhi
Date : 24.08.2017

ANNEXURE "1" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ABV ALCOHOLS PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ABV Alcohols Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a

BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For **BHAWANI SHARMA & CO.**
Chartered Accountants
Registration No. 314006E

BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

Neena Sharma
(Partner)
M. No.- 060945

Place : New Delhi
Date : 24.08.2017

ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road,New Delhi- 110005

BALANCE SHEET AS AT 31ST MARCH 2017

(Amount in Rs.)

Particulars	Note	As At 31.03.2017	As At 31.03.2016
EQUITY AND LIABILITIES			
SHARE HOLDERS' FUNDS			
Share Capital	2	9,790,000.00	9,790,000.00
Reserve & Surplus	3	(904,004.83)	(967,478.83)
CURRENT LIBALITIES			
Other Current Liabilites	4	347,067.25	389,067.25
TOTAL		9,233,062.42	9,211,588.42
ASSETS			
NON - CURRENT ASSETS			
Fixed Assets			
Tangible Assets	5	41,036.00	41,036.00
Non Current Investment	6	4,564,427.05	4,528,500.00
Long Term loans & Advances	7	4,505,367.00	4,500,000.00
CURRENT ASSETS			
Cash & Cash Equivalents	8	94,816.37	122,234.42
Short Term loans and Advances	9	27,416.00	19,818.00
TOTAL		9,233,062.42	9,211,588.42
		-	
Significant Accounting Policies	1		
Notes on Financial Statement	13 to 21		

As per our separate report of even date attached
For **BHAWANI SHARMA & CO.**
Chartered Accountants
Firm Registration No. 314006E

For & on behalf of the Board of Directors

BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

Neena Sharma
(Partner)
Membership No.: 060945

Vagish
Vagish Pathak
(Director)
DIN.00053041

Sonali Pathak
Sonali Pathak
(Director)
DIN.00162800

Place:New Delhi
Date: 24.08.2017

ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road,New Delhi- 110005

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2017

			(Amount in Rs.)
		Year Ended	Year Ended
INCOME	**Note**	**31.03.2017**	**31.03.2016**
Revenue from Operations		-	
Other Income	10	383,009.00	311,370.00
			-
TOTAL REVENUE		383,009.00	311,370.00
EXPENSES			
Employee Benefit Expenses	11	144,000.00	72,000.00
Deprecation And Amortization		-	45,438.59
Other Expenses	12	167,223.00	157,325.58
TOTAL EXPENSES		311,223.00	274,764.17
Profit Before Tax		**71,786.00**	**36,605.83**
Less : Tax Expenses			
Current Tax	13679		11,319.00
Less: MAT Credit Entitlement	5367	**8,312.00**	
Profit/(Loss) after Tax For the Period		**63,474.00**	**25,286.83**
Earning Per Share			
Basic & Diluted Earning Per Share		**0.06**	**0.03**
Significant Accounting Policies	1		
Notes on Financial Statement	13 to 21		

As per our separate report of even date attached

For **BHAWANI SHARMA & CO.**
Chartered Accountants
Firm Registration No. 314006E

For & on behalf of the Board of Directors

BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

Neena Sharma
(Partner)
Membership No.: 060945

Sonali Pathak

Vagish Pathak
(Director)
DIN.00053041

Sonali Pathak
(Director)
DIN.00162800

Place: New Delhi
Date: 24.08.2017

ABV ALCHOHOLIC PVT LTD

Regd.office:- 15, Pusa Road,New Delhi- 110005

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

Partculars	Year Ended 31.03.2017	Amount (Rs.) Year Ended 31.03.2016
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit anc	71,786.00	36,605.83
Adjustments for		-
Depreciation and Amortisation Expense	-	45,438.59
Finance Cost	-	-
Dividend Income	-	-
Profit on Sale of Fixed Assets	-	
Miscellaneous Balances Written Off		-
Operating profit before working capital changes	71,786.00	82,044.42
Adjustments for changes in working capital		
(Increase)/Decrease in Trade receivables	-	-
(Increase)/Decrease in Short-term loans and adva	(7,598.00)	(19,818.00)
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Trade payables	-	-
Increase/(Decrease) in Other current liabilities	(42,000.00)	120,639.00
Increase/(Decrease) in Short Term Provisions	-	-
Cash Generated from Operations	22,188.00	182,865.42
Less: Provision for Tax	(13,679.00)	(11,319.00)
Add: Mat Credit Entitlement	5,367.00	-
Add: Deferred Tax Asset Reversed	-	-
Net Cash from Operating Activities	13,876.00	171,546.42
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Changes in Long Term Loans & Advance	(5,367.00)	23,876.00
Changes in Investments	(35,927.05)	(280,233.00)
Dividend Received	-	-
Net Cash from Investing Activities	(41,294.05)	(256,357.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Interest Paid	-	-
Net Cash from Financing Activities	-	-
Increase/(Decrease) in Cash and Cash Equivalents	(27,418.05)	(84,810.58)
Cash and Cash Equivalents at beginning of the yea	122,234.42	207,045.00
Cash and Cash Equivalents at end of the year	94,816.37	122,234.42

As per our Report of even date
For BHAWANI SHARMA & CO.
Chartered Accountants

BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

NEENA SHARMA
(Partner)
Membership No. 060945

For & on behalf of the Board of Directors

Vagish

Vagish Pathak
(Director)

Sonali Pathak

Sonali Pathak
(Director)

Place: New Delhi
Date: 24.08.2017

SIGNIFICANT ACCOUNTING POLICIES

1) Basis of preparation of Financial Statement

a) Method of Accounting

The financial statements have been prepared in compliance with the accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rue 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

b) Accounting Policies

Accounting policies except those specifically mentioned in the notes are consistent with those applied in the previous year.

2) Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is recoverable to the extent of ultimate collection as recommended by AS-9 on Revenue Recognition issued by The Institute of Chartered Accountants of India.

3) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises of purchase price and directly attributable cost of bringing the assets to its present condition for intended use.

4) Depreciation / Amortization

Depreciation on assets is charged as per Schedule II of Companies Act, 2013 for the relevant financial year.

5) Investments

Long Term Investments are stated at cost of acquisition. Provision for diminution is made only to recognize a decline other than temporary, if any, in the value of investments.

6) Deferred Tax Assets/Liability

As per Accounting standard 22 issued by The Institute of Chartered Accountants of India, Deferred tax liability/assets is recognized subject to prudence, on timing differences, being difference between Taxable and Accounting Income/ Expenditure that originate in one period and capable of being reversal in one or more subsequent period.

Deferred tax assets are recognized only to the extent when there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed depreciation or carried forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets.

7) Earnings per share

The earning considered in ascertaining the Company's E P S comprises the net profit after tax as per "Accounting Standard 20 – Earning per Share" issued by The Institute of Chartered Accountants of India. The number of shares used in computing basic and diluted EPS is the weighted average number of shares outstanding during the period.

8) Provisions, Contingent Liabilities and Contingent Assets

Provisions are measured using substantial degree of estimation and are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognized but are disclosed in the notes wherever required.

Contingent Assets are neither recognized nor disclosed in the financial statements.

9) Employees Benefits

a) Short term employee benefit

The undiscounted amount of short term employee benefits expected to be paid in exchange of service rendered by the employee is recognized in the year when the employee actually render service.

BHAWANI SHARMA & CO. CHARTERED ACCOUNTANTS New Delhi

b) Post employment benefits

No post employment benefits are payable to any employee as per terms of employment or pursuant to statutory provisions to the extent applicable to the Company.

10) Impairment of Assets

An asset is treated as impaired when the carrying cost of the same exceeds the recoverable amount. Impairment is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting year reversed if there has been a change in the estimate of the recoverable amount.

11) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and corporations

NOTES ON FINANCIAL STATEMENTS AS ON 31ST MARCH, 2017

13) Compliance of Accounting Standard

Financial Statements have been prepared in compliance with the Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956.

14) Current Assets

In the opinion of the Board, and to the best of their knowledge and belief the value on realization of the current Assets, Loans & Advances shown in the Balance Sheet in the ordinary course of business will be at least equal to the amount at which they are stated in the Balance Sheet and adequate provision for all known and determined liabilities has been made.

15) Micro, Small & Medium Enterprises

Based on information so far available with the Company, there are no Micro, Small and Medium Enterprises, to whom the Company owes dues which are outstanding for more than 45 days at the Balance Sheet date.

16) Related Party Disclosures

Following information regarding related parties has been determined on the basis of criteria specified in AS-18 "Related Party Disclosures":

Relationships

A.1 Key Management Personnel : Mr. VAGISH PATHAK
: Mrs. SONALI PATHAK
: Mr. SHARDENDU PATHAK

A.2 Relatives of Key Management Personnel : NIL

A.3 Enterprises owned or significantly influenced by key management personnel or their relatives.

Chamak Holdings Limited
Abv Alcohols Private Limited
V.I.S.V. Marble Comapny Private Limited
Cryogenic Food Processing Private limited
Vagish Metals Private Limited
V.I.S.V. Metals Company Private Limited
V.I.S.V. Steels Company Private Limited
V.I.S.V. Almunium Company Private limited
Visv Properties Private Limited
Idha Enterprises Private Limited
V.I.S.V. Real Estate Company Private limited
R S V Acts Applications Private Limited
Idha Iron And Steels Limited
Vagish Pathak Properties Private Limited
Rajshree Metal Compay Limited
V S Acts Applications Private Limited
Rajshree Copper Limited
Rajshree Zink Limited
Medhavi Sports Private Limited
Rajshree Gold Limited
Imperial Tobacco Company Limited
Ss Tradecom Private Limited
Kp Global Private Limited

BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road,New Delhi- 110005

Notes on Financial Statements for the Year ended 31st March ,2017

The Previous year have been re-grouped/re-classified wherever necessary to confirm to the current year presentation

	As At 31.03.2017	As At 31.03.2016
		(Amount in Rs.)
NOTE - '2'		
SHARE CAPITAL		
Authorised Share Capital		
10,00,000 (Previous Year10,00,000 Equity Shares of Rs. 10/- each	10,000,000.00	10,000,000.00
	10,000,000.00	**10,000,000.00**
Issued, Subscribed & Paid-Up Share Capital		
9,79,000 (Previous Year 9,79,000 Equity Shares of Rs.10/- each fully paid-up	9,790,000.00	9,790,000.00
TOTAL	**9,790,000.00**	**9,790,000.00**

The details of Shareholders holding more than 5% shares :

Name of the Shareholder	No. of Shares	%held	No. of Shares	%held
Omveer Singh	50000	5.11	50000	5.11
Piyush Adleja	100000	10.21	100000	10.21
DSL Properties Pvt. Ltd.	60000	6.13	60000	6.13
Jatin P. Maru	50000	5.11	50000	5.11
Rajeev Adalja	50000	5.11	50000	5.11
Bijendra Kumar	50000	5.11	50000	5.11
Pradeep Kumar Chaudhary	120000	12.26	120000	12.26
Hem Raj Bothra (Prop: PMB Capitals)	50000	5.11	50000	5.11
M.R. Surana (Prop: Kiran Entp.)	50000	5.11	50000	5.11
Mukesh B.J. Kankhara	50000	5.11	50000	5.11
Rama Pathak	49980	5.11	49980	5.11
Vagish Pathak & Sons (HUF)	100000	10.21	100000	10.21

	As at 31.03.2016	Additions during the year	Deductions during the year	As at 31.03.2017
NOTE - '3'				
RESERVES AND SURPLUS				
Surplus as per Profit & Loss Account	(967,478.83)	63,474.00	-	(904,004.83)
TOTAL	**(967,478.83)**	**63,474.00**	**-**	**(904,004.83)**

For ABV Alcohols Pvt. Ltd

Sonali Pathak

Director

For ABV Alcohols Pvt. Ltd

Vagish

Director

ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road,New Delhi- 110005

NOTE - '5'
TANGIBLE ASSESTS

Description of Asset	GROSS BLOCK					DEPRECIATION				NET BLOCK	NET BLOCK
	As at 01.04.2016	Additions	Deductions	Impairment during the year	As at 31.03.2017	Upto 31.03.2016	For the year	Deductions	Upto 31.03.2017	As at 31.03.2017	As at 31.03.2016
VEHICLES											
Car (Verna)	820,719.00	-	-	-	820,719.00	779,683.00	-	-	779,683.00	41,036.00	41,036.00
					-						
	820,719.00	**-**	**-**	**-**	**820,719.00**	**779,683.00**	**-**	**-**	**779,683.00**	**41,036.00**	**41,036.00**

BHAWANI SHARMA & CO. * CHARTERED ACCOUNTANTS * New Delhi

For ABV Alcohols Pvt. Ltd
Sonali Pathak
Director

For ABV Alcohols Pvt. Ltd
Director

ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road,New Delhi- 110005

NOTE - '6'

NON CURRENT INVESTMENTS

Fixed Deposits	4,564,427.05	4,528,500.00
TOTAL	**4,564,427.05**	**4,528,500.00**

NOTE - '7'

LONG TERM LOANS AND ADVANCES

Loans & Advances to related parties	4,500,000.00	4,500,000.00
Mat Credit Entitlement	5,367.00	-
TOTAL	**4,505,367.00**	**4,500,000.00**

NOTE - '8'

CASH AND CASH EQUIVALENTS

Cash in hand	1,877.00	108,131.00
Balance with scheduled Banks in current Account	92,939.37	14,103.42
(Indian Overseas Bank A/c No. 2531)		
TOTAL	**94,816.37**	**122,234.42**

NOTE - '9'

SHORT TERM LOANS AND ADVANCES

Other Loans & Advances	27,416.00	19,818.00
TOTAL	**27,416.00**	**19,818.00**

For ABV Alcohols Pvt. Ltd

Director

For ABV Alcohols Pvt. Ltd

Sonali Pathak

Director

BHAWANI SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road,New Delhi- 110005

Notes on Financial Statements for the Year ended 31st March ,2017

(Amount in Rs.)

	As At 31.03.2017	As At 31.03.2016
NOTE - '10'		
OTHER INCOME		
Interest on Fixed Deposit	286,009.00	311,370.00
Insurane claim		
Exepnses Payble Reversed	79,000.00	
Miscellaneous Income	18,000.00	
TOTAL	**383,009.00**	**311,370.00**

	As At 31.03.2017	As At 31.03.2016
NOTE - '11'		
EMPLOYEE BENEFIT EXPENSE		
Salaries & Wages	144,000.00	72,000.00
TOTAL	**144,000.00**	**72,000.00**

	As At 31.03.2017	As At 31.03.2016
NOTE - '12'		
OTHER EXPENSES		
Administration,Selling & Distribution		
Auditor Remuneration	23,000.00	23,000.00
Accounting Charges	24,000.00	18,000.00
Legal & Professional Charges	15,000.00	15,000.00
Bank Charges	-	162.58
Company Secretary's Remuneration	8,000.00	8,000.00
Round Off	-	-
ROC fees	5,300.00	-
Miscellaneous Expenses	32,446.00	54,443.00
Travelling & Conveyance	23,445.00	19,745.00
Vehicle Maintenance	25,214.00	18,975.00
Insurance	10,818.00	
TOTAL	**167,223.00**	**157,325.58**

BHAWANI SHARMA & CO. CHARTERED ACCOUNTANTS New Delhi

For ABV Alcohols Pvt. Ltd.
Vagish
Director

For ABV Alcohols Pvt. Ltd.
Sonali Pathak
Director

B. ‘he following transactions were carried out with related parties in the ordinary course of business :-

Description	Transactions with Key Management Personnel or Their Relatives (Rs.)		Enterprises owned or significantly influenced by key management personnel or their relatives (Rs.)	
	Y.E. 31.3.17	Y.E. 31.3.16	**Y.E. 31.3.17**	Y.E. 31.3.16
Remuneration to Directors	Nil	Nil	Nil	Nil
Loan Taken	Nil	Nil	Nil	Nil
Loan Repaid	Nil	Nil	Nil	Nil
Balances outstanding at the year end- (Credit)				
Mrs. Sonali Pathak	Nil	Nil	Nil	Nil
Idha Enterprises Pvt Ltd(Debit)	Nil	Nil	4500000	4500000

17) Taxation

a) Pprovision for Income Tax for the year has been made in accordance with the provisions of the Income Tax Act, 1961.

b) The Company follows Accounting Standard (AS-22) "Accounting for taxes on Income" issued by The Institute of Chartered Accountants of India. The accumulated losses and unabsorbed depreciation suggest accounting for deferred tax asset. In absence of virtual certainty of realization, the same has not been created.

18) Auditors' Remuneration includes the following

Audit Fee	20000.00
Service Tax & Educational Cess	3000.00
Total	**23000.00**

19) Earnings per Share

The nominal value of the share of the Company is Rs. 10/- each fully paid up and basic and diluted earnings per share comes to Rs. 0.06.

The amount used as the numerator in calculating basic and diluted earnings per share is Rs.- 63,474.00 being the loss for the year.

The weighted average number of equity shares used as the denominator in calculating basic and diluted earnings per share is 979000

20) Disclosure on Specified Bank Notes

Disclosure on details of SBN held and transacted during the period from 8th November, 2016 to 30th December, 2016 vide Circular G.S.R. 308(E), dated 30th March, 2017

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in hand as on 08.11.2016	90000	18131	108131
(+) Permitted Receipts	NIL	NIL	NIL
(-) Permitted Payments	NIL	NIL	NIL
(-) Amounts deposited in Banks	90000	NIL	90000
(+) Amounts Withdraw From Banks	Nil	NIL	NIL
Closing Cash in hand as on 30.12.2016	NIL	18131	18131

SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

21 Dues to SSI

As per the information available with the Company no amount is due to Small Industrial Undertakings.

22) During the year there is no case of impairment of assets.

22) Notes 1 to 21 form an integral part of the Balance Sheet and the Statement of Profit & Loss.

As per our separate report of even date attached

For Bhawani Sharma & Co.

Chartered Accountants

Registration No. 314006E

For & on behalf of the Board of Directors

Neena Sharma

(Partner)

M. No. 060945.

SHARMA & CO. New Delhi CHARTERED ACCOUNTANTS

Vagish Pathak

(Director)

DIN: 00053041

Sonali Pathak

(Director)

DIN: 00162800

Place: New Delhi

Date:24.08.2017