



BHAWANI SHARMA & CO.

CHARTERED ACCOUNTANTS

Head Office: S. S. Road, Lakhtokia, Guwahati-781 001 (Assam)

Branch Office: 6202/2, Block-1, Dev Nagar, Karol Bagh, New Delhi-110 005

Independent auditors' report

To the Members of ABV Alcohols Private Limited

Report on the audit of the financial statements

Opinion

1. We have audited the accompanying financial statements of ABV Alcohols Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its loss and its cash flows for the year then ended.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information in the Board of Directors' report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent auditors' report

To the Members of ABV Alcohols Private Limited
Report on audit of the Financial Statements
Page 2 of 4

Responsibilities of management and those charged with governance for the financial statements

5. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Independent auditors' report

To the Members of ABV Alcohols Private Limited
Report on audit of the Financial Statements
Page 3 of 4

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

10. The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Company.
11. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Reporting on the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable to the Company.

Independent auditors' report

To the Members of ABV Alcohols Private Limited
Report on audit of the Financial Statements

Page 4 of 4

- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations as on date;
 - ii. The Company has no long-term contracts as at March 31, 2020.;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2020; and
 - iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended March 31, 2020.

For Bhawani Sharma & Co.
Firm Registration Number: 314006E
Chartered Accountants



Neena Sharma
Neena Sharma
Partner
M. No. 060945

New Delhi
11.12.2020

ABV ALCOHOLS PRIVATE LIMITED

Regd. office: - 15, Pusa Road, New Delhi- 110005

BALANCE SHEET AS AT 31ST MARCH, 2020

<u>Particulars</u>	<u>Note</u>	(Amount in Rs.)	(Amount in Rs.)
		As At <u>31.03.2020</u>	As At <u>31.03.2019</u>
EQUITY AND LIABILITIES			
SHARE HOLDERS' FUNDS			
Share Capital	2	9,790,000.00	9,790,000.00
Reserve & Surplus	3	(829,688.19)	(829,235.04)
CURRENT LIBALITIES			
Other Current Liabilites	4	309,496.25	326,496.25
TOTAL		<u><u>9,269,808.06</u></u>	<u><u>9,287,261.21</u></u>
ASSETS			
NON - CURRENT ASSETS			
<u>Fixed Assets</u>			
Tangible Assets	5	41,036.00	41,036.00
Non Current Investment	6	-	64,427.05
Long Term loans & Advances	7	9,008,752.00	9,008,752.00
CURRENT ASSETS			
Cash & Cash Equivalents	8	176,241.06	129,267.16
Short Term loans and Advances	9	43,779.00	43,779.00
TOTAL		<u><u>9,269,808.06</u></u>	<u><u>9,287,261.21</u></u>
Significant Accounting Policies	1		
Notes on Financial Statement	13 to 21		

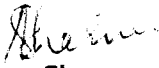
As per our separate report of even date attached

For **BHAWANI SHARMA & CO.**

For & on behalf of the Board of Directors

Chartered Accountants

Firm Registration No. 314006E


Neena Sharma

(Partner)

Membership No.: 06094

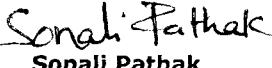
Place: New Delhi

Date: 11.12.2020


Vagish Pathak

(Director)

DIN.00053041


Sonali Pathak

(Director)

DIN.00162800

ABV ALCOHOLS PRIVATE LIMITED
 Regd. office:- 15, Pusa Road, New Delhi- 110005

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2020

		(Amount in Rs.) Year Ended	(Amount in Rs.) Year Ended
<u>INCOME</u>	<u>Note</u>	<u>31.03.2020</u>	<u>31.03.2019</u>
Revenue from Operations		-	-
Other Income	10	184,300.00	124,000.00
		-	-
TOTAL REVENUE		<u>184,300.00</u>	<u>124,000.00</u>
<u>EXPENSES</u>			
Employee Benefit Expenses	11	-	-
Depreciation And Amortization		-	-
Other Expenses	12	184,753.15	120,758.26
TOTAL EXPENSES		<u>184,753.15</u>	<u>120,758.26</u>
Profit Before Tax		(453.15)	3,241.74
Less : Tax Expenses			
Current Tax		-	624.00
Less: MAT Credit Entitlement		-	624.00
Profit/(Loss) after Tax For the Period		<u>(453.15)</u>	<u>3,241.74</u>
<u>Earning Per Share</u>			
Basic & Diluted Earning Per Share		(0.00)	0.00

Significant Accounting Policies

1

Notes on Financial Statement

13 to 21

As per our separate report of even date attached

For **BHAWANI SHARMA & CO.**

For & on behalf of the Board of Directors

Chartered Accountants

Firm Registration No. 314006E

Neena Sharma

(Partner)

Membership No.: 0609

Place: New Delhi

Date: 11.12.2020



Vagish Pathak

(Director)

DIN.00053041

Sonali Pathak

(Director)

DIN.00162800

ABV ALCHOHOLS PVT LTD

Regd.office:- 15, Pusa Road, New Delhi- 110005

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Los	(453.15)	3,241.74
Adjustments for		-
Depreciation and Amortisation Expense	-	-
Finance Cost	-	-
Dividend Income	-	-
Profit on Sale of Fixed Assets	-	-
Miscellaneous Balances Written Off	-	-
Operating profit before working capital changes	(453.15)	3,241.74
Adjustments for changes in working capital		
(Increase)/Decrease in Trade receivables	-	-
(Increase)/Decrease in Short-term loans and advances	-	(9,376.00)
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Trade payables	-	-
Increase/(Decrease) in Other current liabilities	(17,000.00)	34,429.00
Increase/(Decrease) in Short Term Provisions	-	-
Cash Generated from Operations	(17,453.15)	28,294.74
Less: Provision for Tax	-	-
Add: Mat Credit Entitlement	-	-
Add: Deferred Tax Asset Reversed	-	-
Net Cash from Operating Activities	(17,453.15)	28,294.74
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Changes in Long Term Loans & Advance	-	(624.00)
Changes in Investments	64,427.05	-
Dividend Received	-	-
Net Cash from Investing Activities	64,427.05	(624.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	-
Interest Paid	-	-
Net Cash from Financing Activities	-	-
Increase/(Decrease) in Cash and Cash Equivalents	46,973.90	27,670.74
Cash and Cash Equivalents at beginning of the year	129,267.16	101,596.42
Cash and Cash Equivalents at end of the year	176,241.06	129,267.16

As per our Report of even date
For BHAWANI SHARMA & CO.
Chartered Accountants

NEENA SHARMA
(Partner)
Membership No. 060945

Place: New Delhi
Date: 11.12.2020



For & on behalf of the Board of Directors

Vagish Pathak
(Director)

Sonali Pathak
(Director)

ABV ALCOHOLS PRIVATE LIMITED

15, Pusa Road, New Delhi-110005

(CIN U10100DL1997PTC090415) E-mail: pathakgroup15@gmail.com

SIGNIFICANT ACCOUNTING POLICIES

1) Basis of preparation of Financial Statement

a) Method of Accounting

The financial statements have been prepared in compliance with the accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

b) Accounting Policies

Accounting policies except those specifically mentioned in the notes are consistent with those applied in the previous year.

2) Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is recoverable to the extent of ultimate collection as recommended by AS-9 on Revenue Recognition issued by The Institute of Chartered Accountants of India.

3) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises of purchase price and directly attributable cost of bringing the assets to its present condition for intended use.

4) Depreciation / Amortization

Depreciation on assets is charged as per Schedule II of Companies Act, 2013 for the relevant financial year.

5) Investments

Long Term Investments are stated at cost of acquisition. Provision for diminution is made only to recognize a decline other than temporary, if any, in the value of investments.

6) Deferred Tax Assets/Liability

As per Accounting standard 22 issued by The Institute of Chartered Accountants of India, Deferred tax liability/assets is recognized subject to prudence, on timing differences, being difference between Taxable and Accounting Income/ Expenditure that originate in one period and capable of being reversal in one or more subsequent period.

Deferred tax assets are recognized only to the extent when there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed depreciation or carried forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets.

7) Earnings per share

The earning considered in ascertaining the Company's E P S comprises the net profit after tax as per "Accounting Standard 20 – Earning per Share" issued by The Institute of Chartered Accountants of India. The number of shares used in computing basic and diluted EPS is the weighted average number of shares outstanding during the period.

8) Provisions, Contingent Liabilities and Contingent Assets

Provisions are measured using substantial degree of estimation and are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognized but are disclosed in the notes wherever required.

Contingent Assets are neither recognized nor disclosed in the financial statements.

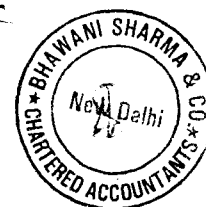
9) Employees Benefits

a) Short term employee benefit

The undiscounted amount of short term employee benefits expected to be paid in exchange of service rendered by the employee is recognized in the year when the employee actually render service.

Vegesh

Sonali Pathak



b) Post employment benefits

No post employment benefits are payable to any employee as per terms of employment or pursuant to statutory provisions to the extent applicable to the Company.

10) Impairment of Assets

An asset is treated as impaired when the carrying cost of the same exceeds the recoverable amount. Impairment is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting year reversed if there has been a change in the estimate of the recoverable amount.

11) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and deposits with banks and corporations

Vagish Sonali Pathak



ABV ALCOHOLS PRIVATE LIMITED

Regd. office:- 15, Pusa Road, New Delhi- 110005

Notes on Financial Statements for the Year ended 31st March, 2020

The Previous year have been re-grouped/re-classified wherever necessary to confirm to the current year presentation

	(Amount in Rs.) As At <u>31.03.2020</u>	(Amount in Rs.) As At <u>31.03.2019</u>
NOTE - '2'		
SHARE CAPITAL		
<u>Authorised Share Capital</u>		
10,00,000 (Previous Year 10,00,000 Equity Shares of Rs. 10/- each)	10,000,000.00	10,000,000.00
	<u>10,000,000.00</u>	<u>10,000,000.00</u>
<u>Issued, Subscribed & Paid-Up Share Capital</u>		
9,79,000 (Previous Year 9,79,000 Equity Shares of Rs.10/- each fully paid-up)	9,790,000.00	9,790,000.00
TOTAL	<u>9,790,000.00</u>	<u>9,790,000.00</u>

The details of Shareholders holding more than 5% shares :

Name of the Shareholder	No. of Shares	%held	No. of Shares	%held
DSL Properties Pvt. Ltd.	60000	6.13	60000	6.13
Jatin P. Maru	50000	5.11	50000	5.11
Piyush Adleja	100000	10.21	100000	10.21
Pradeep Kumar Chaudhary	120000	12.26	120000	12.26
Rajeev Adalja	50000	5.11	50000	5.11
Rama Pathak	99980	10.21	99980	10.21
Vagish Pathak & Sons (HUF)	150000	15.32	150000	15.32
Pt. Bansidhar Prem Swarup Pathak	70000	7.15	70000	7.15
Idha Pathak	55000	5.62	55000	5.62
Prem Swarup Pathak	50000	5.11	50000	5.11
Suchi Pathak	89960	9.19	89960	9.19
Viturv Pathak	32500	3.32	32500	3.32
	As at 31.03.2019	Additions during the year	Deductions during the year	As at 31.03.2020

NOTE - '3'

RESERVES AND SURPLUS

Surplus as per Profit & Loss Account	(829,235.04)	(453.15)	-	(829,688.19)
TOTAL	<u>(829,235.04)</u>	<u>(453.15)</u>	<u>-</u>	<u>(829,688.19)</u>



Vagish

Sonali Pathak

ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road, New Delhi- 110005

Notes on Financial Statements for the Year ended 31st March ,2020

	(Amount in Rs.)	(Amount in Rs.)
NOTE - '4'	As At	As At
OTHER CURRENT LIABILITIES	31.03.2020	31.03.2019
<u>Other payables</u>		
Shri Ganesh Ji Maharaj	11.25	11.25
Other payables	15,000.00	-
Creditors for expenses	294,485.00	326,485.00
Provision for Tax	-	-
Less: TDS Receivable	-	-
	309,496.25	326,496.25
NOTE - '6'		
NON CURRENT INVESTMENTS		
Fixed Deposits	-	64,427.05
TOTAL	-	64,427.05
NOTE - '7'		
LONG TERM LOANS AND ADVANCES		
Loans & Advances to related parties	9,000,000.00	9,000,000.00
Mat Credit Entitlement	8,752.00	8,752.00
TOTAL	9,008,752.00	9,008,752.00
NOTE - '8'		
CASH AND CASH EQUIVALENTS		
Cash in hand	147,348.00	28,048.00
Balance with scheduled Banks in current Account (Indian Overseas Bank A/c No. 2531)	28,893.06	101,219.16
TOTAL	176,241.06	129,267.16
NOTE - '9'		
SHORT TERM LOANS AND ADVANCES		
<u>Other Loans & Advances</u>	43,779.00	43,779.00
TOTAL	43,779.00	43,779.00



Vaegishi

Sonali Pathak

ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road, New Delhi- 110005

NOTE - '5'**TANGIBLE ASSETS**

Description of Asset	GROSS BLOCK					DEPRECIATION				NET BLOCK	NET BLOCK
	As at 01.04.2019	Additions	Deductions	Impairment during the year	As at 31.03.2020	Upto 31.03.2019	For the year	Deductions	Upto 31.03.2020	As at 31.03.2020	As at 31.03.2019
VEHICLES											
Car (Verna)	820,719.00	-	-	-	820,719.00	779,683.00	-	-	779,683.00	41,036.00	41,036.00
	820,719.00	-	-	-	820,719.00	779,683.00	-	-	779,683.00	41,036.00	41,036.00

Vagisha Sonali Pathak



ABV ALCOHOLS PRIVATE LIMITED

Regd.office:- 15, Pusa Road, New Delhi- 110005

Notes on Financial Statements for the Year ended 31st March ,2020

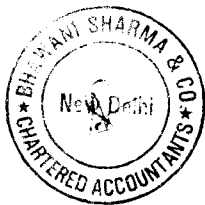
	(Amount in Rs.)	(Amount in Rs.)
	As At	As At
	31.03.2020	31.03.2019
NOTE - '10'		
OTHER INCOME		
Commission received	104,300.00	-
Miscellaneous Income	80,000.00	124,000.00
TOTAL	184,300.00	124,000.00

NOTE - '11'**EMPLOYEE BENEFIT EXPENSE**

Salaries & Wages	-	-
TOTAL	-	-

NOTE - '12'**OTHER EXPENSES***Administration, Selling & Distribution*

Accounting Charges	24,000.00	24,000.00
Auditor Remuneration	30,000.00	30,000.00
Bank Charges	466.10	185.26
Company Secretary's Remuneration	2,000.00	2,000.00
Legal & Professional Charges	-	21,000.00
Miscellaneous Expenses	59,660.00	18,263.00
ROC fees	4,200.00	13,200.00
Travelling & Conveyance	-	5,450.00
Bad Debts	64,427.05	-
Vehicle Maintenance	-	6,660.00
TOTAL	184,753.15	120,758.26



Vagish

Sonali Pathak

13) Compliance of Accounting Standard

Financial Statements have been prepared in compliance with the Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

14) Current Assets

In the opinion of the Board, and to the best of their knowledge and belief the value on realization of the current Assets, Loans & Advances shown in the Balance Sheet in the ordinary course of business will be at least equal to the amount at which they are stated in the Balance Sheet and adequate provision for all known and determined liabilities has been made.

15) Micro, Small & Medium Enterprises

Based on information so far available with the Company, there are no Micro, Small and Medium Enterprises, to whom the Company owes dues which are outstanding for more than 45 days at the Balance Sheet date.

16) Related Party Disclosures

Following information regarding related parties has been determined on the basis of criteria specified in AS-18 "Related Party Disclosures":

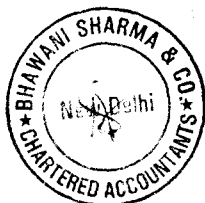
Relationships

A.1 Key Management Personnel : Mr. VAGISH PATHAK
: Mrs. SONALI PATHAK
: Mr. SHARDENDU PATHAK

A.2 Relatives of Key Management Personnel : NIL

A.3 Enterprises owned or significantly influenced by key management personnel or their relatives.

Chamak Holdings Limited	Idha Iron And Steels Limited
V.I.S.V. Marble Comapny Private Limited	Vagish Pathak Properties Private Limited
Cryogenic Food Processing Private limited	Rajshree Metal Compay Limited
Vagish Metals Private Limited	V S Acts Applications Private Limited
V.I.S.V. Metals Company Private Limited	Rajshree Copper Limited
V.I.S.V. Steels Company Private Limited	Rajshree Zink Limited
V.I.S.V. Almunium Company Private limited	Medhavi Sports Private Limited
Visv Properties Private Limited	Rajshree Gold Limited
Idha Enterprises Private Limited	Imperial Tobacco Company Limited
V.I.S.V. Real Estate Company Private limited	Ss Tradecom Private Limited
R S V Acts Applications Private Limited	Kp Global Private Limited



Vagish

Sonali Pathak

B. The following transactions were carried out with related parties in the ordinary course of business :-

Description	Transactions with Key Management Personnel or Their Relatives		Enterprises owned or significantly influenced by key management personnel or their relatives	
	(Rs.)		(Rs.)	
	Y.E. 31.3.20	Y.E. 31.3.19	Y.E. 31.3.20	Y.E. 31.3.19
<u>Remuneration to Directors</u>	Nil	Nil	Nil	Nil
<u>Loan Taken</u>	Nil	Nil	9000000	4500000
<u>Loan Repaid</u>	Nil	Nil	9000000	Nil
<u>Balances outstanding at the year end</u>				
Vagish Pathak Properties Pvt Ltd	Nil	Nil	9000000	Nil
Idha Enterprises Pvt Ltd(Debit)	Nil	Nil	Nil	9000000

17) Taxation

- Provision for Income Tax for the year has been made in accordance with the provisions Section 115JB of the Income Tax Act, 1961.
- The Company follows Accounting Standard (AS-22) "Accounting for taxes on Income" issued by The Institute of Chartered Accountants of India. The accumulated losses and unabsorbed depreciation suggest accounting for deferred tax asset. In absence of virtual certainty of realization, the same has not been created.

18) Auditors' Remuneration includes the following

Audit Fee	30000.00
Goods & Service Tax	5400.00
Total	35400.00

19) Earnings per Share

The nominal value of the share of the Company is Rs. 10/- each fully paid up and basic and diluted earnings per share comes to Rs. 0.00.

The amount used as the numerator in calculating basic and diluted earnings per share is Rs.(453.15) being the Profit for the year.

The weighted average number of equity shares used as the denominator in calculating basic and diluted earnings per share is 979000

20) Dues to SSI

As per the information available with the Company no amount is due to Small Industrial Undertakings.

21) During the year there is no case of impairment of assets.

22) Notes 1 to 21 form an integral part of the Balance Sheet and the Statement of Profit & Loss.

As per our separate report of even date attached

For Bhawani Sharma & Co.

Chartered Accountants

Registration No. 314006E

Neena Sharma

(Partner)

M. No. 060945.



Place: New Delhi

Date: 11.12.2020

For & on behalf of the Board of Directors

Vagish Pathak
(Director)
DIN: 00053041

Sonali Pathak
(Director)
DIN: 00162800