CIN : L51494DL1984PLC019684 Tel. : 011-40500500, 45691047 Fax : 011-41428521

Chamak Holdings Limited

REGD. OFF. : 55-B, RAMA ROAD, INDL AREA, NEW DELHI-110015
E-mail : chamakholdings@gmail.com, Website : www.chamakholdings.com

Saturday, 14th October, 2017

The General Manager,
Dept. of Corporate Services
BSE Ltd.
P.J.Towers, Dalal Street,
Mumbai- 400001

Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MCX-SX)
4th Floor, Vibgyor Towers,
Bandra Kurla Complex,
Bandra East, Mumbai-400098

The Listing Department
Delhi Stock Exchange Limited
3/1, Asaf Ali Road,
New Delhi-110002

Subject: Submission of 33rd Annual Report pursuant to Regulation 34 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please Find enclosed herewith copy of 33rd Annual Report of the company.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For Chamak Holdings Limited

Arvind Kumar Tiwari
Company Secretary & Compliance Officer

Chamak Holdings Limited ★ New Delhi ★

Encl: as above

CHAMAK HOLDINGS LIMITED

33RD ANNUAL REPORT 2016-17

Corporate Information

Board of Directors

Executive Directors

Mr. Anubhav Kathuria — Managing Director

Non Executive Directors

1. Mr. Subhash Chander Kathuria — Non Executive Director
2. Mr. Vagish Pathak — Non Executive Director
3. Mr. Gurbachan Singh Matta — Independent Director
4. Mr. Ajay Kumar Mohanty — Independent Director
5. Ms. Arundhati Kar — Woman Cum Independent Director

Senior Management

1. Mr. Arvind Kumar Tiwari — Company Secretary &Compliance Officer
2. Mr. Kapil Vig — Chief Financial Officer

Committee of Board	Statutory Auditor	Registrar & Transfer Agent
Audit Committee Stakeholder Grievances and Share Transfer Committee Nomination and Remuneration Committee	M/s B. Bhushan & Co. BA-5 stutee Building Bank Street , Karol Bagh New Delhi -110005	Skyline Financial Services Pvt. Ltd. D-153 A, 1st Floor Okhla Industrial Area , Phase-1 New Delhi 110020
Listing Information	**Banker**	**Stock Code**
The Equity Share of the Company are listed on the : • Bombay Stock Exchange Limited • Metropolitan Stock Exchange of India Limited (Formerly MCX-SX) • Delhi Stock Exchanges Limited	Indian Overseas Bank 70, Golf Links, New Delhi – 110003	Metropolitan Stock Exchange of India Limited (Formerly MCX-SX): Chamak Bombay Stock Exchange Limited: 539600 ISIN Code: INE049R01013 Website: www.chamakholdings.com

Registered Office
55B, Rama Road, Industrial Area New Delhi -110015 Tel.:011-45691047, 322997555 Fax. 011-41428521

DIRECTORS' REPORT
and Management Discussion and Analysis

Dear Members,
Chamak Holdings Limited

Your Board of Directors are pleased to present 33rd Annual Report of the company and Brief on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2017 along with the annexures thereto.

Our Management Team:

Our Management team consist of highly experienced and dedicated Management Team which consists sufficient number of Executive, Non-Executive, Independent Director, Woman Director etc. and other KMPs, who have wide and varied experience in different disciplines of corporate functioning.

BUSINESS OVERVIEW

The Company is basically engaged in the business of Plastic & Steels Scrap and other related activities. The prospect of Plastic related goods are bright in terms of long term perspective and it will help us to increase our earnings in near future.

On the economic front, India seems to be witnessing a slow pick-up in growth. The real problem lies for India is that too much long term money is really not coming from the Foreign Investors and Domestic investors are also not pumping money into the market at the expected rate. The positive reforms taken by the Government is encouraging for the Corporates in the near future. The reduction of crude oil prices as well as lower food prices, have contributed to a fall in consumer price inflation. The current account deficit has also improved than what it was earlier. The Reserve Bank of India (RBI) has cut policy rates several times in 2015-16 and eased liquidity. Despite these positive developments, FY2015-16 was difficult for the banking and financial services sector. Low credit growth plus high non-performing assets (NPAs) have resulted in banks being reluctant to pass on the benefits of the eased liquidity and rate cuts. Under such circumstances, Chamak has shown the sign of growth as compared to last year.

FINANCIAL RESULTS

The Board's Report shall be prepared based on the stand alone financial statements of the company.
The Company's financial performance is given hereunder.

(Rs. in Lacs)

Particulars	Financial Year ended 31.03.2017	Financial Year ended 31.03.2016
Sales & other income	2489.69	100.03
Profit before tax	27.07	(20.82)
Less Provision of Tax	8.38	1.61
Profit after tax	18.69	(22.43)

Appropriations:		
Equity Dividend		
(i) Interim	0	0
(ii) Final	0	0
Corporate Tax on Dividend		
(i) Interim	0	0
(ii) Final	0	0

Description of Financial performance of the company with Comparison of last year performance.

REVIEW OF OPERATIONS

The Turnover from the Operations of the Company during the Financial Year ended 31st March, 2017 amounted to Rs. 248,969,030 as compared to Rs.10,003,668 during the previous year ended 31st March, 2016. The Turnover of the Company has Increased by 2388.77% from the previous year.

DIVIDEND

The Company has future plans for expansion & Growth and the company will require huge amount of fund, hence the company retain the earning of the company and planning to deploy those internally generated funds for company's expansion & Growth.

RESERVES

Board did not create any special reserve during the year but transfer the amount of Profit & Loss Account to the Reserve & Surplus.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of Loans, Guarantees and Investment have been disclosed in the Financial Statements.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has robust systems for internal audit and corporate risk assessment and mitigation. The Company has in place adequate internal financial controls with reference to financial statements and no material reportable weakness was observed in the system. Further, the Company has in place adequate internal financial controls commensurate with the size and nature of its operations. Your Company's control system and procedures are regularly reviewed for relevance and effectiveness and changed as per the need of business environment.

The company has appointed M/s Sushil Pruthi & Co., Chartered Accountants, New Delhi as the Internal Auditor of the company in terms of section 138 of the companies Act, 2013 and rules made thereunder. The internal auditor reports to Audit Committee of the Company.

PUBLIC DEPOSITS

The company has not accepted Deposits falling within the meaning of Section 73 of the Companies Act, 2013 and the during the year because the company is using its internal funds for day to day affairs of the company.

AUDITORS OF THE COMPANY

I. SECRETARIAL AUDITORS AND THEIR REPORT

The Board had appointed M/s. D Maharathi and Associates, Company Secretaries in Practice, for a term of 1(One) year for the Financial Year 2016-17 to conduct the audit of Secretarial and related records of the Company. The Secretarial Audit Report for the financial year ended March 31, 2017 is provided in Annexure-1 to this Boards' Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remarks.

II. STATUTORY AUDITOR'S AND THEIR REPORT

M/s B. Bhushan & Co. Statutory Auditor of the company have been as Statutory Auditors of the Company to hold office from the conclusion of 31ST Annual General Meeting until the conclusion of 36TH Annual General Meeting, subject to ratification of the appointment by the members at the respective Annual General Meeting. Accordingly, being eligible, matter relating to the appointment of the Auditors will be placed for ratification by members at the forthcoming Annual General Meeting. The Auditor report as prepared by M/s B. Bhushan & Co., which is self explanatory hence no further comments required.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No. MGT – 9 (Attached as Annexure –2) shall form part of the Board's report.

DIRECTORS

Sh. Subhash Chander Kathuria, retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

As our company is not covered under the provisions of section 135 of the Companies Act, 2013, therefore CSR is not applicable to our company.

PARTICULARS OF REMUNERATION

Disclosure of the ratio of the remuneration of each Director to the median employee's remuneration and other requisite details pursuant to section 197 (12) of the Companies Act, 2013 ("Act") read with Rule 5 (1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, is annexed to this Report as Annexure - 3. Any member interested in obtaining such particulars may write to the Company Secretary at the Registered office of the Company. The said information is available for inspection at the Registered Office of the Company during working hours.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

With reference to Section 134(3)(h) of the Companies Act, 2013, all contracts and arrangements with related parties under Section 188(1) of the Act, entered by the Company during the financial year, were in the ordinary course of business. The Company presents a Statement of all related party transactions before the Audit Committee on a quarterly basis specifying the nature, value and terms and conditions of transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company as utmost priority. Details of such transactions are given in the accompanying Financial Statements. Details of Transactions has been Annexed in AOC-2 as Annexure-4.

CREDIT RATING

During the year the Company approached Brickwork Ratings India Pvt. Ltd. For Bank credit facility of your company.

Ratings are as follows:

Fund Based Limits	BWR B+
Non-fund Based Limits	BWR A_4

DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has zero Tolerance for Sexual Harassment of Women at work place. A policy has been adopted in line with the sexual harassment at work place (Prevention, Prohibition & Redressal) Act, 2013 and the Rules framed thereunder. During the Year, no Complaints pertaining to sexual harassment were received.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. All Board of Directors and the designated employees have confirmed compliance with the Code.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

The company has not initiated any proceeding during the last year, hence no any order in favor of or against the company has been passed by any Court or Tribunal

CONSERVATION OF ENERGY, ETC.

As required under Section 134(3)(m) read with Companies (Accounts)Rules, 2014, the requirement of furnishing particulars of energy conservation, technology absorption, etc. is not applicable to the Company. Further, particulars of foreign exchange earnings and outgo are as under:

I. Foreign Exchange Earned : Nil
II. Foreign Exchange Outgo : INR 25695724

DIRECTORS' RESPONSIBILITY STATEMENT Refer Sec 134(3)(C)read with Sec 134(5)

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

MANAGEMENT DISCUSSION AND ANALYSIS

To avoid duplication between the Directors' Report and the Management Discussion and Analysis, we present below a composite summary of performance of the various businesses and functions of the Company.

GOODS & SERVICE TAX

Goods and Service tax Goods and Services Tax (GST) is a landmark reform which will have a lasting impact on the economy and on businesses. Implementation of a well-designed GST model that applies to the widest possible base at a low rate can provide significant growth stimulus to the business and contribute to the Prime Minister's mission of 'Make in India'. Your Company has been preparing for migrating to GST for the past year; changes across IT systems, Supply Chain and operations have been made keeping in mind the sweeping changes that GST would bring in. While there are a few areas that need to be addressed, the Government has announced an intention to go live on GST on 1st July, 2017 and your Company will be ready for this transformative reform.

CORPORATE GOVERNANCE

We would like to inform you that pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Regulation 27(2) i.e Filing of Corporate Governance Report is not applicable to our Company (Chamak holdings Limited) as the Paid up Share capital is less than Rs. 10 Crores and Net Worth is less than Rs. 25 Crores as on the last day of previous financial year i.e 31st March, 2017. But in the view of good corporate governance our company is following corporate governance principles as a good citizen of country and for ethical standards. Report of Corporate Governance attached.

RISK & CONCERNS

In the course of its business, the Company is exposed to a series of risks that could affect its performance and the achievement of its strategic and financial goals. After adoption of the risk management policy and processes, it enable the Company to proactively manage uncertainty and changes in the internal and external environment to limit negative impacts and capitalize on opportunities. It will help in business growth with financial stability.

CAUTIONARY STATEMENT

Statements in the Annual Report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations, may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Although the expectations are based on reasonable assumptions, the actual results might differ.

ACKNOWLEDGEMENTS

Your Directors wish to place on record and acknowledge their appreciation for the sincere support received from the Government of India, various state governments, the Banks/ financial institutions and the esteemed Shareholders of the Company. The Directors also commend the continuing commitment and dedication of the employees at all levels, which has been critical for the Company's success. The Directors look forward to their continued support in future.

Date: 30/05/2017
Place: New Delhi

Anubhav Kathuria	Subhash Chander Kathuria
Managing Director	Director
DIN: 01198916	DIN: 00125337
R/o: 3, Poorvi Marg, Vasant Vihar, New Delhi-110057	R/o: 3, Poorvi Marg, Vasant Vihar, New Delhi-110057

With a view to avoid duplication between the Directors' Report and Management Discussion and Analysis, a combined report has been presented.

MD AND CFO Compliance Certification

The Board of Directors
Chamak Holdings Limited
55B, Rama Road Industrial Area,
New Delhi-110015

Dear Board of Directors,

We, Anubhav Kathuria, (Managing Director) and Kapil Vig, (Chief Financial Officer), do hereby certify the following:-

As required under Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

1. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2017 along with the Notice and Director's Report attached therewith
2. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
3. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
4. There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
5. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies
6. We have indicated to the Auditors and the Audit Committee:
   (i) significant changes in internal control over Financial Reporting during the year, if any;
   (ii) significant changes, if any; in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   (iii) instances of significant frauds, if any, of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Chamak Holdings Limited

Place : New Delhi
Date : 30/05/2017

Anubhav Kathuria
Managing Director

Kapil Vig
Chief Financial Officer

Declaration Regarding Code of Conduct

To,
The Members of
Chamak Holdings Limited
55B, Rama Road Industrial Area,
New Delhi-110015

I, Anubhav Kathuria, (Managing Director) of the Company (Chamak Holdings Limited) do hereby declare that all Board Members and Senior Management Personnel have affirmed Compliance with the Code of Conduct of the Company. The Code is posted on the Company's Website www.chamakholdings.com

For Chamak Holdings Limited

Anubhav Kathuria
Managing Director
DIN: 01198916

Place: New Delhi
Date: 30/05/2017

Annexure-1

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
M/s Chamak Holdings Limited
CIN: L51494DL1984PLC019684
55-B, Rama Road Industrial Area
New Delhi -110015.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Chamak Holdings Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion , the Company has , during the audit period covering the financial year ended on March 31, 2017 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under;

2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;

3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment :-(Not Applicable during the Audit period).

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India , 1992 (' SEBI Act');
   (a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;
   (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share based employee benefits) Regulations, 2014; (Not Applicable during the Audit period).
   (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 :-(Not Applicable during the Audit period).
   (f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 :-(Not Applicable during the Audit period).

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 :- (Not Applicable during the Audit period).

6. Compliances/processes/systems under any other Law specifically applicable to the Company have been verified on test check basis.

We have also examined compliance with the applicable clause of the following;

I. The Secretarial Standards issue by the Institute of Company Secretaries of India with respect to Board and General Meeting.

II. The Listing Agreements entered into by the Company with the Stock Exchanges and read with the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

We further report that the Compliance by the Company of applicable financial Laws, like Direct and Indirect tax laws has not been reviewed in this audit since the same have been subject to review by statutory financial and other designated professional.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All decision at Board Meetings and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For D MAHARATHI & ASSOCIATES
Company Secretaries

DILLIP MAHARATHI
(Proprietor)
(ACS: A24955, CP: 13496)

Place: New Delhi
Date: 30/05/2017

Note: This report is to be read with our letter of even date which is annexed as “ANNEXURE A” and forms an integral part if this report.

ANNEXURE A

To,
The Members,
M/s Chamak Holdings Limited
CIN: L51494DL1948PLC019684
55-B, Rama Road Industrial Area
New Delhi -110015.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For D MAHARATHI & ASSOCIATES
Company Secretaries

DILLIP MAHARATHI
(Proprietor)
(ACS: A24955, CP: 13496)

Place: New Delhi
Date: 30/05/2017

Annexure-2

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2017
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I **REGISTRATION & OTHER DETAILS:**

i	CIN	L51494DL1984PLC019684
ii	Registration Date	12/18/1984
iii	Name of the Company	CHAMAK HOLDINGS LIMITED
iv	Category/Sub-category of the Company	Indian Non-Government Company
v	Address of the Registered office & contact details	55B, Rama Road Industrial Area, New Delhi-110015 E-Mail: chamakholdings@gmail.com Tel. No.: 011-40500500
vi	Whether listed company	Company limited by shares
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private lImited D-153, Okhla Industrial Area, Delhi Email: virenr@skylinerta.com Tel. No.: 011-64732681

II **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	**Name & Description of main products/services**	**NIC Code of the Product /service**	**% to total turnover of the company**
1	Plastic, Steels & Scrap thereto		100%
2			
3			
4			

III **PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No	**Name & Address of the Company**	**CIN/GLN**	**HOLDING/ SUBSIDIARY/ ASSOCIATE**	**% OF SHARES HELD**	**APPLICABLE SECTION**
1	N/A				
2	N/A				
3	N/A				

IV **SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	2421000	0	2421000	74.61%	2421000	0	2421000	74.61%	0	0
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	2421000	0	2421000	74.61%	242100	0	2421000	74.61%	0	0
(2) Foreign										
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0	0
e) Any other…	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	**2421000**	**0**	**2421000**	**74.61%**	**2421000**	**0**	**2421000**	**74.61%**	**0**	**0**
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
C) Cenntral govt	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0		0		0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):										
(2) Non Institutions										
a) Bodies corporates										
i) Indian	0	110	110	0.00%	0	110	110	0.00%	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	150	54840	54990	1.69%	150	54840	54990	1.69%	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	767850	0	767850	23.67%	767850	0	767850	23.67%	0	0
c) Others (specify)	0	1050	1050	0.04%	0	1050	1050	0.04%	0	0
SUB TOTAL (B)(2):	768000	56000	824000	25.39%	768000	56000	824000	25.39%	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	**768000**	**56000**	**824000**	**25.39%**	**768000**	**56000**	**824000**	**25.39%**	**0**	**0**
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**3189000**	**56000**	**3245000**	**100%**	**3189000**	**56000**	**3245000**	**100%**	**0**	**0**

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the begginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to	
1	Mr. Subhash Chander Kathuria	1210500	37.30%	-	1210500	37.30%	-	NIL
2	Mr. Anuhav Kathuria	1210500	37.30%	-	1210500	37.30%	-	NIL
	Total	2421000	74.61%		2421000	74.61%		

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	2421000	74.61	2421000	74.61
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N/a	N/a	N/a	N/a
	At the end of the year	2421000	74.61	2421000	74.61

(iv) Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs)

Sl. No	Name	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during	
			No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Mr. Vagish Pathak	At the beginning of Year	0	0		
		Changes During the Year	613000	18.89		
		At the End of the year	613000	18.89	613000	18.89
2	Mr. Mukul Kumar Agarawal	At the beginning of Year	155000	4.78		
		Changes During the Year	150	0		
		At the End of the year	154850	4.78	154850	4.78
3	Mr. Raman Bhatia	At the beginning of Year	8500	0.26		
		Changes During the Year	0	0		
		At the End of the year	8500	0.26	8500	0.26
4	Mr. Rakesh Agrawal	At the beginning of Year	8500	0.26		
		Changes During the Year	0	0		
		At the End of the year	8500	0.26	8500	0.26
5	Mr. Krishan Kumar Gogia	At the beginning of Year	2175	0.07		
		Changes During the Year	0	0		
		At the End of the year	2175	0.07	2175	0.07
6	Mr. Subhash Chand Jain	At the beginning of Year	1500	0.05		
		Changes During the Year	0	0		
		At the End of the year	1500	0.05	1500	0.05
7	Mr. Sunil Arora	At the beginning of Year	1070	0.03		
		Changes During the Year	0	0		
		At the End of the year	1070	0.03	1070	0.03
8	Mr. Sundar Das	At the beginning of Year	200	0.01		
		Changes During the Year	0	0		
		At the End of the year	200	0.01	200	0.01
9	Mr. Rahul Deo Berman	At the beginning of Year	200	0.01		
		Changes During the Year	0	0		
		At the End of the year	200	0.01	200	0.01
10	Mr. MD. Kasir Khan	At the beginning of Year	200	0.01		
		Changes During the Year	0	0		
		At the End of the year	200	0.01	200	0.01

(v) Shareholding of Directors & KMP

Sl. No	Name		Shareholding at the end of the year		Cumulative Shareholding during the	
		For Each of the Directors & KMP	No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Mr. Subhash Chander Kathuria	At the beginning of Year	1210500	37.30		
		Changes During the Year	0			
		At the End of the year	1210500	37.30	1210500	37.30
2	Mr. Anubhav Kathuria	At the beginning of Year	1210500	37.30		
		Changes During the Year	0	0		
		At the End of the year	1210500	37.30	1210500	37.30
3	Mr. Vagish Pathak	At the beginning of Year	613000	18.89		
		Changes During the Year	0	0		
		At the End of the year	613000	18.89	613000	18.89
4	Mr. Ajay Kumar Mohanty	At the beginning of Year	0	0		
		Changes During the Year	0	0		
		At the End of the year	0	0	0	0
5	Mr. Gurbachan Singh Matta	At the beginning of Year	0	0		
		Changes During the Year	0	0		
		At the End of the year	0	0	0	0
6	Mr. Arundhati Kar	At the beginning of Year	0	0		
		Changes During the Year	0	0		
		At the End of the year	0	0	0	0
7	Mr. Kapil Vig	At the beginning of Year	0	0		
		Changes During the Year	0	0		
		At the End of the year	0	0	0	0
8	Mr. Arun Kumar Sharma*	At the beginning of Year	0	0		
		Changes During the Year	0	0		
		At the End of the year	0	0	0	0
9	Mr. Arvind Kumar Tiwari*	At the beginning of Year	0	0		
		Changes During the Year	0	0		
		At the End of the year	0	0	0	0

Note: Mr. Arun Kumar Sharma has Resigned from the Company w.e.f. May 14, 2016 and Mr. Arvind Kumar Tiwari has been appointed as Company Secretary cum Comliance Officer w.e.f. May 30, 2016.

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtness at the beginning of the financial year				
i) Principal Amount	99,595,890.00	20,423,800.00	-	120,019,690.00
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	**99,595,890.00**	**20,423,800.00**	**-**	**120,019,690.00**
Change in Indebtedness during the financial year				
Additions			-	-
Reduction	-	1,983,003.00	-	1,983,003.00
Net Change	**-**	**1,983,003.00**	**-**	**1,983,003.00**
Indebtedness at the end of the financial year				
i) Principal Amount		18,840,797.00	-	18,840,797.00
ii) Interest due but not paid	-	-	-	
iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	**99,595,890.00**	**18,840,797.00**	**-**	**18,840,797.00**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole time director and/or Manager:

A.

Sl.No	Particulars of Remuneration		Name of the MD/WTD/Manager	Total Amount
1	**Gross salary**			
	(a) Salary as per provisions		Mr. Anubhav Kathuria	180000
	(b) Value of perquisites u/s		-	-
	(c) Profits in lieu of salary		-	-
2	Stock option		-	-
3	Sweat Equity		-	-
4	Commission		-	-
	as % of profit			
	others (specify)			
5	Others, please specify		-	-
	Total (A)		-	180000
	Ceiling as per the Act			

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings	Mr. Ajay Kumar Mohanty	0
		Mr. Gurbachan Singh Matta	45950
		Ms. Arundhati Kar	57400
	(b) Commission	-	-
	(c) Others, please specify	-	-
	Director Remuneration		
	Director Remuneration		
	Total (1)	-	103350
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings	Mr. Vagish Pathak	0
		Mr. Subhash Chander Kathuria	0
	(b) Commission	-	-
	(c) Others, please specify.	-	-
	Total (2)	-	0
	Total (B)=(1+2)	-	0
	Total Managerial Remuneration		0
	Overall Cieling as per the Act.		103350

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration		Key Managerial Personnel				Total
1	**Gross Salary**		**CEO**	**Company Secretary**	**CFO**	**Total**	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.			70,000.00	144,000.00	214,000.00	214,000.00
	(b) Value of perquisites u/s 17(2) of the Income Tax		-	-	-	-	-
	(c) Profits in lieu of salary		-	-	-	-	-
2	Stock Option		-	-	-	-	-
3	Sweat Equity		-	-	-	-	-
4	Commission		-	-	-	-	-
	as % of profit						
	others, specify						
5	Others, please specify		-	-	-	-	-
	Total		180,000.00	**70,000.00**	**144,000.00**	**214,000.00**	**214,000.00**

VII PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeall made if any (give details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

Annexure-3

Details under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

Relevant Clause u/r 5(1)	Prescribed Requirement	Particulars
i.	Ratio of the remuneration of each director to the Median Remuneration to the employees of the company for the financial year	Ratio of the remuneration of Shri Anubhav Kathuria , Managing Director to the median remuneration of employee - 25.123
ii.	The percentage increase in remuneration of each director, CFO, CEO, Company Secretary or Manager, if any ,in the financial year.	There is no increase in remuneration of any director, CFO, CEO, Company Secretary in the financial year.
iii.	Percentage increase in median remuneration of employees in the financial year	No Increase
iv.	Number of permanent employee on the rolls of the company.	8
v.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	There is no increase in the remuneration of the Managerial person as compare to the salary increase of the employee's salary in the last year in view of financial position of the company.
vi.	Affirmation that the remuneration is as per the remuneration policy of the company.	Remuneration is as per the Nomination and Remuneration Policy for the Directors, KMP and other employees of the company , formulated pursuant to provisions of section 178 of the Companies Act, 2013

Annexure-4

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions at arm's length basis

Sl. No	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transaction	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount in Rs.
1.	Mr. Subhash Chander Kathuria	Rent Agreement for the Basement area of A-25, 70, Rama Road Industrial Area, New Delhi-110015	Renew from time to time	Rent at the rate of Rs. 35000.P.M.	NA	NA	482650
2.	Mr. Subhash Chander Kathuria	Unsecured Loan taken	NA	Repayable on demand	NA	30.05.2016	11200
3.	Mr. Anubhav Kathuria	Unsecured Loan taken	NA	Repayable on demand	NA	30.05.2016	136144
4.	Mr. Anubhav Kathuria	Loan Repaid	NA		NA	NA	130347
5.	M/s. Kathuria Castings Private Limited	Loan Repaid	NA		NA	NA	1600000
6.	M/s. Synergy Steels Limited	Sale, and supply of any goods or materials;	NA	Sale and Supply of Goods	NA	30.05.2016	446936438

2. Details of material contracts or arrangement or transactions not at arm's length basis: Nil

(a) Name(s) of the related party and nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Date(s) of approval by the Board, if any:

(f) Amount paid as advances, if any:

Note: Form shall be signed by the persons who have signed the Board's report.

Date: 30/05/2017
Place: New Delhi

Anubhav Kathuria Managing Director DIN: 01198916 R/o: 3, Poorvi Marg, Vasant Vihar, New Delhi-110057	Subhash Chander Kathuria Director DIN: 00125337 R/o: 3, Poorvi Marg, Vasant Vihar, New Delhi-110057

Corporate Governance Report

We would like to inform you that pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Regulation 27(2) i.e Filing of Corporate Governance Report is not applicable to our Company (Chamak holdings Limited) as the Paid up Share capital is less than Rs. 10 Crores and Net Worth is less than Rs. 25 Crores as on the last day of previous financial year i.e 31st March, 2017, but in the view of good corporate governance our company is following corporate governance principles as a good citizen of country and for ethical standards.

1. Company's Philosophy on Corporate Governance

Corporate Governance is an integral part of values, ethics and the best business practices followed by the Company. The core values of the Company are:

- commitment to excellence and customer satisfaction
- maximizing long term shareholders' value
- socially valued enterprise, and
- caring for people and environment.

In a nutshell, the philosophy can be described as observing of business practices with the ultimate aim of enhancing long term shareholders' value and commitment to high standards of business ethics. The Company has in place a Code of Corporate Ethics and Conduct reiterating its commitment to maintain the highest standards in its interface with stakeholders and clearly laying down the core values and corporate ethics to be practiced by its entire management cadre.

2. BOARD OF DIRECTORS:

The Board of Directors presently consists of One Executive Director (ED), Five Non-executive Directors (NED) out of which Three are Independent Directors (IND). Four Board Meetings were held during the Financial Year 2016-17 ended 31st March 2017, on 30th May, 2016, 10th August, 2016, 10th November, 2016 and 10th February, 2017. Attendance and other details of the Directors are given below:

Name of the Director	Category	No. of Board Meetings attended	Whether last AGM Attended (29.09.2016)	No. of other Directorships and Committee Memberships/Chairmanship held in other companies		
				Directorships $	Committee Membership**	Committee Chairmanship**
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sh. Anubhav Kathuria	ED	4	Yes	7	1	0

Sh. Subhash Chander Kathuria	NED	4	Yes	13	0	0
Sh. Vagish Pathak	NED	2	Yes	19	2	0
Sh. Ajay Kumar Mohanty	IND	4	Yes	1	3	3
Sh. Gurbachan Singh Matta	IND	4	No	1	2	0
Smt. Arundhati Kar	IND	3	No	0	1	0

The appointment of Independent Directors is in accordance with the provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

$ It includes directorship in Private Companies, Public limited & Listed Companies

** Only covers Memberships/Chairmanships of Audit Committee and Stakeholders Relationship Committee.

The Board periodically reviews compliance reports of all laws applicable to the Company and the steps taken by the Company to rectify instances of non-compliances, if any.

3. SEPARATE MEETING OF THE INDEPENDENT DIRECTORS:

In accordance with the provision of Schedule IV to the Companies Act, 2013 and Regulation 25 of the Listing Regulations, a separate meeting of the Independent Directors of the Company was held on 10th November, 2016. Shri Ajay Kumar Mohanty was unanimously elected as Chairman of the meeting and all the Independent Directors of the Company were present at the said Meeting.

4. AUDIT COMMITTEE

The Company has an Audit Committee of Directors. The Audit Committee is in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations.

The Committee Met four times during the year on 30th May, 2016, 10th August, 2016, 10th November, 2016 and 10th February, 2017

The names of the Members of the Committee and their attendance at the Meetings are as follows:

Name	Status	No. of Meetings attended
Mr. Ajay Kumar Mohanty	Chairman	4
Ms. Arundhati Kar	Member	3
Mr. Vagish Pathak	Member	2

The Company Secretary acts as the Secretary of the Committee.

5. NOMINATION & REMUNERATION COMMITTEE

The Company has a Nomination and Remuneration Committee consisting of three Non-executive Directors out of which two are Independent. The composition and the terms of reference of the Committee are in conformity with the provisions of the Companies Act, 2013 and Regulation 19 of the Listing Regulations, 2015.

The Committee met only once during the year on 30th May, 2016

Name	Status	No. of Meetings attended
Ms. Arundhati Kar	Chairperson	1
Mr. Ajay Kumar Mohanty	Member	1
Mr. Vagish Pathak	Member	-

6. Stakeholders Relationship Committee

Name of the Shareholder Grievance & Share Transfer Committee changed to Stakeholders Relationship Committee.

The committee was re-constituted on 10th November, 2016. The Company has a Stakeholders' Relationship Committee at the Board Level which consists of three Directors (Chairman of the Committee is an Independent Director). The Composition and the 'Terms of Reference' of the Committee are in conformity with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

Composition of the Committee

1) Mr. Ajay Kumar Mohanty	Chairman
2) Mr. Vagish Pathak	Member
3) Mr. Anubhav Kathuria	Member

The Committee met twice during the year. No complaints were received by the Company from the investors. Also, there are no complaints pending in respect of previous period.

7. Disclosures:

Disclosure of all related party transactions has been made in the Notes to accounts of the Balance Sheet presented in this Annual Report.

Disclosure relating to the interest in other entities has been duly received from the Directors in form MBP-1 and duly approved by the Board of Directors in their Meeting.

Disclosure relating to SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011 has been duly received from the Promoter and other concern persons.

The company has followed the guidelines of accounting standards laid by The Institute of Chartered Accountants of India in preparation of its Financial Statements.

8. General Body Meeting Day, date, time and place of last three Annual General Meeting of the Company.

Year	Day, Date & Time	Place
2014	Tuesday, September 30, 2014 at 02.30 P.M	55B, Rama Road Industrial Area, New Delhi-110015
2015	Tuesday, September 29, 2015 at 3.00 P.M.	55B, Rama Road Industrial Area, New Delhi-110015
2016	Thursday, September 29, 2016 at 2.00 P.M	55B, Rama Road Industrial Area, New Delhi-110015

9. Minutes

Minutes of the Board Meeting, Committee Meetings and General Body Meetings are prepared, recorded and approved by the Chairman of the Meeting as per the statutory norms.

10. Quarterly Reconciliation of Share Capital Audit Report

A thorough audit is conducted on a quarterly basis by a qualified Company Secretary, in terms of regulation 55A of SEBI (Depositories & Participants) Regulations, 1996, to reconcile the total admitted equity share capital with NSDL and CDSL and the total issued and listed equity share capital. The Reconciliation of Share Capital audit report confirms that the total issued/paid-up capital is in agreement with the total number of shares in physical form and the total number of dematerialised shares held with NSDL and CDSL.

Quarter Ended	Name of the PCS
June 30, 2016	Gupta Anand & Associates
September 30, 2016	Deepti Chawla & Associates
December 31,2016	Deepti Chawla & Associates
March 31, 2017	Deepti Chawla & Associates

11. Compliance of Quarterly Results as per Regulation 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The company follows April-March financial year and as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the company has to prepared, approve at the Board Meeting, Submission of Results to Stock Exchanges and publication in the News Paper of Notice of Board Meeting & Quarterly Results.

The company as per Regulation 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 , has to publish the quarterly results in one English Newspaper & in one vernacular newspaper.

Our company published its Quarterly results as well as Notice of Board Meeting in Millennium Post (English) and Samachar Jagat/Hari Bhoomi (Hindi).

12. Listing of Share/Securities of the Company

The Company's Equity Share are listed in the following stock exchanges

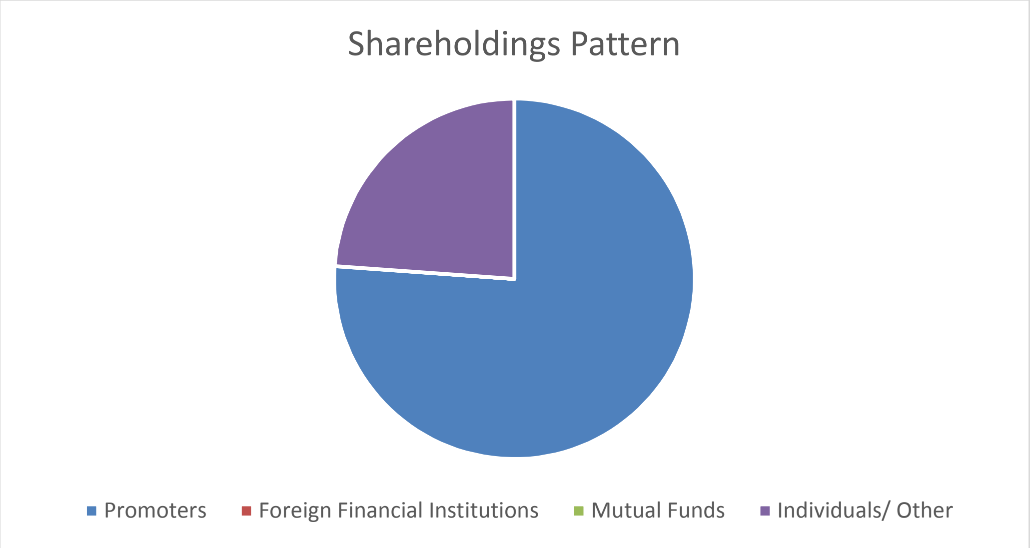
Name of the Stock Exchanges
Bombay Delhi Stock Exchanges Limited
Metropolitan Stock Exchange of India Limited (Formerly MCX-SX)
Delhi Stock Exchanges Limited

13. Dematerialization of Share

Nearly 98.27 % shares of our company is dematerialized as on March 31, 2017. Further 100% Shareholding of the Promoter and Promoter Group is in Demat Form.

14. Shareholding Pattern

Our company has total 3245000 outstanding Equity Shares our of which 2421000 is held by promoter which is nearly 74.61% of total outstanding equity shareholding of the company.



15. General Shareholder Information

Day, Date, Time & Place of AGM	:	September 28, 2017 at 02.30 P.M at 55B, Rama Road Industrial Area, New Delhi-110015
Financial Year	:	April 01, 2016 to March 31, 2017
Dividend Payment	:	Nil
Cut off Date	:	September 20, 2017
Book Closure	:	September 22, 2017 to

		September 28, 2017
Name of Compliance officer	:	Mr. Arvind Kumar Tiwari
Contact Details for Correspondence	:	011-45691047
		cs@chamakholdings.com

16. Report on Corporate Governance

This report read together with the information given in Directors' Report which includes Management Discussion & Analysis Report along with the other annexures to the Board Report.

Date: 30/05/2017
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the members of **Chamak Holdings Limited.**

1) Report on the Financial Statements

We have audited the accompanying financial statements of Chamak Holdings Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act, and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstance. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4) Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its profit and its cash flows for the year ended on that date.

5) Report on Other Legal and Regulatory Requirements

a) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11)of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

b) As required by section 143 (3) of the Act, we report that:

i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

iii) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

iv) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014.

v) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Act.

vi) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'.

vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv) The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November,2016 to 30th December,2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note no 30 of the financial statements.

BA-5, Stutee Building,
Bank Street, Karol Bagh
New Delhi- 110005

B. Bhushan& Co.
Chartered Accountants
Firm Registration No. 001596N
By the hand of

Kamal Ahluwalia
Partner
Membership No.093812

May 30, 2017

ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 5 (a) under the heading 'Report on Other Legal and Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2017]

i) In respect of fixed assets:
   (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
   (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
   (c) The Company does not hold any title deeds of immovable properties.

ii) The inventories were physically verified by the management at reasonable intervals during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.

iii) The Company has not granted any loans, secured or unsecured to the companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act.

iv) In our opinion and according to the information and explanation given to us, the Company has complied with the provision of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security.

v) The Company has not accepted any deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act.

vi) According to the information and explanations given to us, the Central Government has notprescribed the maintenance of cost records under sub-section (1) of section 148 of the Act in respect of activities carried out by the Company.

vii) a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sale tax, service tax, value added tax, cess and other statutory dues with the appropriate authorities and no undisputed amounts payable were outstanding as at March 31, 2017, for a period of more than six months from the date they became payable.

   (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, excise duty and service tax which have not been deposited on account of any dispute.

viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to Banks. The Company does not have any loans or borrowings from financial institutions, government and debenture holders.

ix) The Company did not raise any money by way of initial public offer or further public offer but term loans have been obtained during the year.

x) Based upon the audit procedures performed and the information and explanations given by the management, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi) According to the information and explanations give to us and based on our examination of the records of the Company, the managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii) In our opinion, the Company is not a nidhi company.

xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv) The Company has not made any allotment of shares during the year under review in accordance with section 42 of the Act.

xv) The Company has not entered into any non-cash transactions with directors or persons connected with him.

xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

BA-5, Stutee Building,
Bank Street, Karol Bagh
New Delhi- 110005

B. Bhushan& Co.
Chartered Accountants
FirmRegistration No. 001596N
By the hand of

Kamal Ahluwalia
Partner
Membership No. 093812

30 May, 2017

"ANNEXURE B" TO INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of the Act

We have audited the internal financial controls over financial reporting of Chamak Holdings Limited ('the Company') as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for laying down and maintaining internal financial controls based on 'the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (Guidance Note) issued by the Institute Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Standards of Auditing, to the extent applicable to an audit of internal financial controls and the Guidance Note, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain the reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of its inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

BA-5, Stutee Building,
Bank Street, Karol Bagh
New Delhi- 110005

B. Bhushan& Co.
Chartered Accountants
Firm Registration No. 001596N
By the hand of

Kamal Ahluwalia
Partner
Membership No. 093812

30 May, 2017

CHAMAK HOLDINGS LIMITED

CIN-L51494DL1984PLC019684

BALANCE SHEET AS AT MARCH 31, 2017

	Notes	March 31, 2017 Rs.	March 31, 2016 Rs.
EQUITY AND LIABILITIES			
Shareholders' fund			
Share capital	2	32,450,000	32,450,000
Reserves and surplus	3	(1,834,241)	(3,704,057)
		30,615,759	28,745,943
Non current liabilities			
Long term borrowings	4	18,840,797	20,423,800
Deferred tax liability	5	58,211	52,736
		18,899,008	20,476,536
Current liabilities			
Short term borrowings	6	99,595,890	-
Trade payables	7	120,368,938	6,560,615
Other current liabilities	8	832,875	614,964
Short term provisions	9	741,032	-
		221,538,735	7,175,579
		271,053,502	**56,398,059**
ASSETS			
Non current assets			
Fixed assets			
Tangible assets	10	2,248,645	2,601,655
Non-current investments	11	27,830,168	27,830,168
Long term loans and advances	12	5,731,200	5,731,200
		35,810,013	36,163,023
Current assets			
Inventories	13	13,030,959	-
Trade receivables	14	193,306,258	5,609,545
Cash and bank balances	15	27,115,322	14,586,054
Short term loans and advances	16	1,583,129	13,162
Other current assets	17	207,821	26,275
		235,243,489	20,235,036
		271,053,502	**56,398,059**
ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-35		

The accompanying notes form an integral part of the financial statements.

As per our report of even date.

B. Bhushan & Co.
Chartered Accountants
By the hand of

Kamal Ahluwalia
Partner
Membership no. 093812
New Delhi
May 30, 2017

Anubhav Kathuria
Managing Director
DIN: 01198916
3, Poorvi Marg, Vasant Vihar
New Delhi-110057

Subhash Chander Kathuria
Director
DIN: 00125337
3, Poorvi Marg, Vasant Vihar
New Delhi-110057

Kapil Vig
Chief Financial Officer
PAN: AETPV2135A
A-8, Kundan Nagar, 5.NO. 07,
Laxmi Nagar, New Delhi-110092

Arvind Kumar Tiwari
Company Secretary
Membership no. F-6421
A1-407, Summer Palms, Sec-86,
Greater Faridabad-122001

CHAMAK HOLDINGS LIMITED

CIN-L51494DL1984PLC019684

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

	Notes	March 31, 2017 Rs.	March 31, 2016 Rs.
REVENUE			
Revenue from operations	18	245,218,219	9,429,745
Other income	19	3,750,811	573,923
Total revenue		**248,969,030**	**10,003,668**
EXPENSES			
Purchases	20	240,410,024	6,560,615
Employees benefit expenses	21	716,489	1,101,665
Finance costs	22	3,068,960	305,105
Depreciation	10	353,010	290,089
Other expenses	23	1,712,615	3,828,335
Total expenses		**246,261,098**	**12,085,809**
Profit/(loss) before tax		**2,707,932**	**(2,082,141)**
Less: Tax expense			
Current tax		832,641	112,874
Deferred tax		5,475	48,446
Profit/(loss) for the year		**1,869,816**	**(2,243,461)**
Earnings per equity share of nominal value of Rs. 10 (Rs. 10)	24		
Basic		0.58	(0.69)
Diluted		0.58	(0.69)
ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-35		

The accompanying notes form an integral part of the financial statements.
As per our report of even date.

B. Bhushan & Co.
Chartered Accountants
By the hand of

Kamal Ahluwalia
Partner
Membership no. 093812
New Delhi
May 30, 2017

Anubhav Kathuria
Managing Director
DIN: 01198916
3, Poorvi Marg, Vasant Vihar
New Delhi-110057

Subhash Chander Kathuria
Director
DIN: 00125337
3, Poorvi Marg, Vasant Vihar
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Arvind Kumar Tiwari
Company Secretary
Membership no. F-6421
A1-407, Summer Palms, Sec-86,
Greater Faridabad-122001

CHAMAK HOLDINGS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

Particulars		For the year ended March 31, 2017 Rs.	For the year ended March 31, 2016 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and extraordinary items		2,707,932	(2,082,141)
Adjustment for:			
Depreciation		353,010	290,089
Interest paid		685,982	91,335
Interest received		(3,750,811)	(573,923)
Operating profit before working capital changes		(3,887)	(2,274,640)
Adjustment for:			
Other current liabilities		217,911	(55,689)
Short term provisions		-	-
Trade receivables		(187,696,713)	(3,779,863)
Trade payables		113,808,323	6,560,615
Inventories		(13,030,959)	-
Short term loans and advances		(1,583,129)	-
Other current assets		(181,546)	21,945
Cash generated from operations		(88,470,001)	472,367
Tax paid		(78,447)	(673,213)
NET CASH FROM OPERATING ACTIVITIES	(A)	(88,548,448)	(200,846)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Deposits with bank (maturity more than 3 months)		(26,463,624)	-
Interest received		3,750,811	573,923
Purchase of fixed assets		-	(2,844,100)
Non-current investments		-	(2,423,945)
NET CASH USED IN INVESTING ACTIVITIES	(B)	(22,712,813)	(4,694,122)
C. CASH FLOW FROM FINANCE ACTIVITIES			
(Decrease)/increase in equity share capital		-	-
(Decrease)/increase in securities premium		-	-
(Decrease)/increase in preference shares		-	-
(Decrease)/increase in short term borrowings		99,595,890	-
(Decrease)/increase in long term borrowings		(1,583,003)	5,552,950
Interest paid		(685,982)	(91,335)
	(C)	97,326,905	5,461,615
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	(13,934,356)	566,647
Cash and cash equivalents opening balance		14,586,054	14,019,407
Cash and cash equivalents closing balance		651,698	14,586,054

Auditor's report

We have examined the Cash Flow Statement of Chamak Holdings Limited for the year ended March 31, 2017. The statement prepared by the Company is in accordance with the requirement of AS-3, issued by ICAI and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet covered by our Report to the members of the Company in terms of our attached Report as of even date.

B. Bhushan & Co. Chartered Accountants By the hand of	Anubhav Kathuria Managing Director DIN: 01198916 3, Poorvi Marg, Vasant Vihar New Delhi-110057	Subhash Chander Kathuria Director DIN: 00125337 3, Poorvi Marg, Vasant Vihar New Delhi-110057
Kamal Ahluwalia Partner Membership no. 093812 New Delhi May 30, 2017	Kapil Vig Chief Financial Officer PAN: AETPV2135A A-8, Kundan Nagar, 5.NO. 07, Laxmi Nagar, New Delhi-110092	Arvind Kumar Tiwari Company Secretary Membership no. F-6421 A1-407, Summer Palms, Sec-86, Greater Faridabad-122001

CHAMAK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP") under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed by section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b) USE OF ESTIMATES

The preparation of financial statements is in conformity with the generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the reporting period. Although these estimates are based on the managements' best knowledge of current events and actions that the Company may undertake in future, the actual results could differ from those estimates. Any material changes in estimates are adjusted prospectively.

c) TANGIBLE ASSETS

Tangible assets are stated at cost or at revalued amounts less accumulated depreciation. Cost of fixed assets includes all incidental expenses and interest costs on borrowings, attributable to the acquisition of qualifying assets, upto the date of commissioning of assets.

An item of fixed assets is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the fixed asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the financial statements in the year the asset is de-recognised.

(d) IMPAIRMENT OF ASSETS

Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, the recoverable value of assets is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount, the latter being greater of net selling price and value in use.

e) DEPRECIATION

Depreciation on fixed assets is charged in accordance with estimate of useful life of the assets, on straight line method, at rates specified in Schedule II of the Companies Act, 2013. Depreciation on assets purchased during the year is provided pro-rata to the period such asset was put to use during the year.

In respect of an asset for which impairment loss is recognised, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

f) INCOME AND EXPENDITURE

Income and expenditure are accounted for on accrual basis.

g) EMPLOYEE BENEFITS

All employee benefits payable wholly within twelve months of rendering the services are classified as Employee Benefits. Benefits such as salaries, wages and short term compensated absence, etc is recognized in the period in which the employee renders the related service.

i) CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity period of three months or less.

j) EARNINGS PER SHARE

In determining earnings per share, the Company considers the net profit after tax for the year attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

k) TAXES ON INCOME

Provision for current income tax is made as per the provisions of the Income tax Act, 1961.
Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

l) CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

m) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

	March 31, 2017 Rs.	March 31, 2016 Rs.
2 SHARE CAPITAL		
Authorised		
32,45,000 (32,45,000) equity shares of Rs. 10 (Rs. 10) each	32,450,000	32,450,000
5,000 (5,000) 9% cumulative preference shares of Rs. 100 (Rs.100) each	500,000	500,000
	32,950,000	32,950,000
Issued, subscribed, and paid up		
32,45,000 (32,45,000) equity shares of Rs. 10 (Rs. 10) each	32,450,000	32,450,000

Notes:

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	March 31, 2017		March 31, 2016	
	Nos.	Rs.	Nos.	Rs.
Equity shares				
Outstanding at the beginning of the year	3,245,000	32,450,000	3,245,000	3,245,000
Outstanding at the end of the year	3,245,000	32,450,000	3,245,000	3,245,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Name of shareholder	March 31, 2017		March 31, 2016	
	Nos.	%	No.s	%
Equity shares				
Anubhav Kathuria	1,210,500	37.30%	1,210,500	37.30%
Subhash Chander Kathuria	1,210,500	37.30%	1,210,500	37.30%
Vagish Pathak	613,000	18.89%	613,000	18.89%

		March 31, 2017 Rs.	March 31, 2016 Rs.
3 RESERVES AND SURPLUS			
Securities premium			
Balance as at the beginning of the year		9,000,000	9,000,000
Balance as at the end of the year	(a)	9,000,000	9,000,000
Surplus/(deficit)			
Balance as at the beginning of the year		(12,704,057)	(10,460,596)
Add: Profit/(loss) for the year		1,869,816	(2,243,461)
Balance as at the end of the year	(b)	(10,834,241)	(12,704,057)
	(a+b)	(1,834,241)	(3,704,057)
4 LONG-TERM BORROWINGS			
Unsecured			
Loans from related parties			
Director		6,735,797	6,718,800
Body corporates		12,105,000	13,705,000
		18,840,797	20,423,800

Note:

Loans from related parties represents non-interest bearing unsecured loans obtained from directors and enterprises over which key management personnel exercise control, which are repayable wherever stipulated as mutually agreed. There is no repayment of principal or payment of interest due by the Company as at the year end.

5 DEFERRED TAX LIABILITY

	As at April 1, 2016 Rs.	(Charged)/credited to Statement of Profit and Loss Rs.	As at March 31, 2017 Rs.
Deferred tax liability			
Fixed assets	52,736	(5,475)	58,211
	52,736	(5,475)	58,211

Notes:

(a) In accordance with the provisions of the Accounting Standard-22 on 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, the Company has recognised deferred tax assets of Nil (Nil) and deferred tax liability of Rs. 58,211 (Rs. 52,736) as at March 31, 2017.

(b) The net deferred tax liability amounting to Rs. 5,475 (Rs. 48,446) for the year has been recognised in the Statement of Profit and Loss.

		March 31, 2017 Rs.	March 31, 2016 Rs.
6	**SHORT TERM BORROWINGS**		
	Loans repayable on demand		
	From Indian Bank		
	Working capital facilities	99,595,890	
		99,595,890	-

Working capital facilities from Indian Bank

Working capital facilities, fund and non fund based, of Rs. 995.96 lakhs (Nil) are secured against hypothecation of stocks & receivables and documents of title to goods against letters of credit. The aforesaid working capital facilities are also collaterally secured by way of hypothecation of propety owned by relative of director and personal guarantees of 2 (two) directors & their relatives.

The Company has not made any default in repayment as at the reporting date in respect of aforesaid working capital facilities.

7	**TRADE PAYABLES**		
	Trade payables	120,368,938	6,560,615

Note:

The Company has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been made.

8	**OTHER CURRENT LIABILITIES**		
	Expenses payable	689,480	197,617
	Employees salary and other benefits	125,100	292,000
	Duties and taxes	18,295	125,347
		832,875	614,964
9	**SHORT TERM PROVISIONS**		
	Provision for income tax (net off taxes paid)	741,032	-
		741,032	-
11	**NON-CURRENT INVESTMENTS**		
	Investments in Equity Instruments (At Cost)		
	Sun Parma Advance Research Ltd.		
	54,000 (54,000) equity shares of Rs. 10 (Rs. 10) each fully paid-up	27,830,168	27,830,168
		27,830,168	27,830,168
	Market value of quoted investments	17,088,300	15,549,300
12	**LONG TERM LOANS AND ADVANCES**		
	Secured		
	Capital advances	5,731,200	5,731,200
		5,731,200	5,731,200

Note:

(a) Capital advance is in respect of an application to Haryana Urban Development Authority for allotment of institutional bay site admeasuring 1,079 sq. mtr. at Sector 32, Gurgaon, Haryana.

13	**INVENTORIES**		
	Goods in transit	13,030,959	-

CHAMAK HOLDINGS LIMITED

Notes forming part of financial statements

10. TANGIBLE ASSETS

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at April 1, 2016 Rs.	Additions during the year Rs.	Sales during the year Rs.	As at March 31, 2017 Rs.	Upto March 31, 2016 Rs.	For the Year Rs.	Upto March 31, 2017 Rs.	As at March 31, 2017 Rs.	As at March 31, 2017 Rs.
Office equipments	48,230	-	-	48,230	15,859	15,273	31,132	17,098	32,371
Car	2,844,100	-	-	2,844,100	274,816	337,737	612,553	2,231,547	2,569,284
Total	**2,892,330**	**-**	**-**	**2,892,330**	**290,675**	**353,010**	**643,685**	**2,248,645**	**2,601,655**
Previous year	48,230	2,844,100	-	2,892,330	586	290,089	290,675	2,601,655	47,644

14 TRADE RECEIVABLES

Outstanding for a period less than six months from the date they are due for payment		
Unsecured, considered good	192,781,008	5,597,045
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	525,250	12,500
	193,306,258	5,609,545
Trade receivable stated above include debts due by:		
Proprietorship concern of director	-	12,500

15 CASH AND BANK BALANCES

Cash and cash equivalents		
Balances with Banks		
On current accounts	618,998	5,496,244
On deposit account		
Deposits with original maturity of less than 3 months	-	9,000,000
Cash on hand	32,700	89,810
Other bank balances		
Balances with Banks to the extent held as margin money		
Deposits with original maturity of more than 3 months to 12 months	26,463,624	-
	27,115,322	14,586,054

16 SHORT TERM LOANS AND ADVANCES

Unsecured		
Advance to suppliers	1,581,825	-
Income tax receivable (net of provision of income tax)	-	13,162
Other advances	1,304	-
	1,583,129	13,162

17 OTHER CURRENT ASSETS

Interest accrued but not due	195,471	5,918
Prepaid expenses	12,350	20,357
	207,821	26,275

18 REVENUE FROM OPERATIONS

Sale of products	245,218,219	8,689,745
Commission	-	740,000
	245,218,219	9,429,745

19 OTHER INCOME

Interest receipts on		
Fixed deposits	842,836	412,973
Others	1,782	-
Other non-operating income		
Gain on exchange fluctuation	2,687,547	-
Amounts written back	218,646	160,950
	3,750,811	573,923

20 Purchases

Purchases of trading goods	240,410,024	6,560,615
	240,410,024	6,560,615

21 EMPLOYEES BENEFITS EXPENSES

Salaries and wages	716,489	1,101,665
	716,489	1,101,665

22 FINANCE COSTS

Interest on working capital facilities	685,982	91,335
Bank charges	2,382,978	213,770
	3,068,960	305,105

23 OTHER EXPENSES

Professional charges	492,033	583,352
Rent	482,650	114,500
Fees and subscription	300,662	2,615,747
Director sitting fee	103,350	216,358
Insurance	97,375	53,502
Electricity	30,210	-
Payment to auditors		
Audit fees	34,500	34,350
Printing and stationary	24,326	7,450
Advertisement	22,782	37,487
Interest on duties and taxes	4,780	62,312
Others	119,947	103,277
	1,712,615	3,828,335

24 EARNING PER SHARE

EPS is calculated by dividing the profit attributable to the equity shareholders by the weighted average of the number of equity shares outstanding during the year. Numbers used for calculating basic and diluted earnings per equity share are as stated below:

For the year ended	March 31,2017 Rs.	March 31, 2016 Rs.
a) Net profit/(loss) available for equity shareholders	1,869,816	(2,243,461)
b) Weighted average number of equity shares outstanding for calculation of		
- Basic and diluted earnings per share	3,245,000	3,245,000
c) Nominal value of per equity share	10	10
d) Earning per share (a)/(b)		
- Basic and diluted	0.58	(0.69)

25 Contingent liability not provided for

a) Letters of credit established in favour of the suppliers	17,643,440	-

26 Purchases in respect of goods traded in by the company under broad heads:

Steel scrap	187,023,669	-
Alloys	53,386,355	-
Fabrics	-	6,560,615

27 Value of imports calculated on C.I.F basis during the year.

Steel scrap	187,023,669	-
Alloys	53,386,355	-

28 Related Party Disclosures

Pursuant to Accounting Standard (AS18)-"Related Party Disclosure" issued by Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

i) Name of related parties and description of relationships :

a) Key management personnel

Anubhav Kathuria	Managing Director
Subhash Chander Kathuria	Director
Vagish Pathak	Director
Gurbachan Singh Matta	Independent Director

Ajay Kumar Mohanty	Independent Director
Arundhati Kar	Women cum independent Director
Kapil Vig	Chief Financial Officer
Arvind Kumar Tiwari (w.e.f May 30, 2016)	Company Secretary

b) Enterprises over which key management personnel or their relatives are able to exercise control

Anita International (Proprietorship conern)*
Kathuria Casting Private Limited
Synergy Global Private Limited
Synergy Oil and Gas Exploration Private Limited
Synergy Steels Limited
Katyaini Images (India) Private Limited

* Proprietorship concern of Subhash Chander Kathuria, Director of the Company.

Note:- Related parties relationship is as identified by the management.

ii) Transactions with related parties during the year:

Nature of transaction	Related party	March 31,2017 Rs.	March 31, 2016 Rs.
Services as managing director	Anubhav Kathuria	180,000	180,000
Rent paid	Subhash Chander Kathuria	482,650	114,500
Director sitting fees	Ajay Kumar Mohanty	-	79,654
Director sitting fees	Arundhati Kar	57,400	62,800
Director sitting fees	Gurbachan Singh Matta	45,950	22,800
Director sitting fees	Vagish Pathak	-	51,104
Exchange fluctution	Synergy Steels Ltd	8,187,211	-
Quality Claim Credit	Synergy Steels Ltd	750,000	-
Loan taken during the year	Subhash Chander Kathuria	11,200	500,000
Loan taken during the year	Anubhav Kathuria	136,144	5,052,950
Loan taken during the year	Synergy Steels Ltd	-	9,000,000
Loan repaid during the year	Synergy Steels Ltd	-	9,000,000
Loan repaid during the year	Kathuria Casting Pvt Ltd	1,600,000	-
Loan repaid during the year	Anubhav Kathuria	130,347	-
Purchases	Katyaini Images (India) Pvt. Ltd.	-	6,560,615
Sales	Synergy Steels Ltd	245,218,219	-

iii) Amount outstanding as at March 31, 2017:

Account head	Related Party	March 31,2017 Rs.	March 31, 2016 Rs.
Long term borrowings	Subhash Chander Kathuria	1,677,050	1,665,850
Long term borrowings	Anubhav Kathuria	5,058,747	5,052,950
Long term borrowings	Kathuria Casting Pvt. Ltd.	4,400,000	6,000,000
Long term borrowings	Synergy Global Steel Private limited	7,705,000	7,705,000
Rent payable	Subhash Chander Kathuria	36,750	103,050
Trade receivables	Anita International (Proprietorship conern of director)	-	12,500
Trade receivables	Synergy Steels Ltd.	192,781,008	-
Trade payable	Katyaini Images (India) Pvt. Ltd.	2,060,615	6,560,615
Director salary payable	Anubhav Kathuria	15,000	15,000

29 In the opinion of the Board, the assets, other than fixed assets and non-current investments, do have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

30 Details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December 30, 2016:

Particulars	SBNs	Other denomination notes	Total Rs.
a) Closing cash in hand as on November 8, 2016	-	38,424	38,424
b) Add: Permitted receipts	-	-	-
c) Less: Permitted payments	-	2,700	2,700
d) Less: Amount deposited in Bank account	-	-	-
e) Closing cash in hand as on December 30, 2016	-	35,724	35,724

31 Segment Reporting as required under Accounting Standard-17, issued by the Institute of Chartered Accountants of India, is not applicable, as more than 90% of revenue comes from a single segment.

32 Figures and words in brackets pertain to previous year unless otherwise specified.

33 Previous year's figures have been regrouped/recast wherever necessary to conform with this year's presentation.

34 Figures have been rounded off to the nearest Rupee.

Signatures to the above accompanying notes are an integral part of the financial statements.

Anubhav Kathuria
Managing Director
DIN: 01198916
3, Poorvi Marg, Vasant Vihar
New Delhi-110057

Subhash Chander Kathuria
Director
DIN: 00125337
3, Poorvi Marg, Vasant Vihar
New Delhi-110057

Kapil Vig
Chief Financial Officer
PAN: AETPV2135A
A-8, Kundan Nagar, 5.NO. 07,
Laxmi Nagar, New Delhi-110092

Arvind Kumar Tiwari
Company Secretary
Membership no. F-6421
A1-407, Summer Palms, Sec-86,
Greater Faridabad-122001

New Delhi
May 30, 2017

NOTICE

Notice is hereby given that 33rd Annual General Meeting of the Members of Chamak Holdings Limited will be held on Thursday, the 28th September, 2017 at 2:30 P.M at the registered office of the company at 55-B, Rama Road Industrial Area, New Delhi-110015, to transact the following businesses:

ORDINARY BUSINESS:-

1. To consider and adopt Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the financial period ended on March 31, 2017.

2. To appoint a Director in place of Sh. Subhash Chander Kathuria, who retires by rotation and being eligible offers himself for re-appointment.

3. To ratify the appointment of M/s B. Bhushan & Co, Chartered Accountants, as the Statutory Auditors and to fix their remuneration.

   To Consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT Pursuant to the provisions of Section 139,142 and other applicable provisions, if any of the Companies Act 2013 read with Companies (Audit and Auditors) Rules 2014 and other applicable Rules , if any framed thereunder , as amended from time to time, pursuant to the Recommendation of the Audit Committee of the Board of Directors and pursuant to the resolution passed by the members at the AGM held on 29th Sep.2015 the appointment of M/s B. Bhushan & Co, Chartered Accountants, (FRN- 001596N) as the statutory auditor of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company be and is hereby ratified and that the board of directors be and is hereby authorized to fix the remuneration payable to them as may be determined by the audit committee in consultation with the Auditors."

SPECIAL BUSINESS:-

4. To approve the Related Party Contracts/ Arrangements/Transactions of the Company for the Financial Year 2016-17.

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

   "RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modifications (s) or re-enactment thereof, for the time being in force) and provisions of Regulation 23 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the approval/ratification of the shareholders be and is hereby accorded to the Board of Directors for continuing the existing related party transactions for FY 2016-17 with 'Related Parties' as defined under section 2(76) of the Companies Act, 2013 and

Regulation 23(1) of SEBI (LODR) Regulation, whether material or not, for the FY 2016-17 as mentioned herein below.

Approval/Ratification of Existing Contracts with Related Parties for the financial year 2016-17

Sl. NO.	Sec. 188 of the Companies Act, 2013 read with Rule 15(3) of Companies (Meetings of Board and its Powers) Rules, 2014	The particulars of the transactions During	Transaction Amount (in Rs.)
1	sale, purchase or supply of any goods or materials;	Synergy Steels Limited	446936438.00
2	Loan Taken	Subhash C Kathuria	11200.00
3	Loan Taken	Anubhav Kathuria	136144.00
4	Loan Re Paid	Anubhav Kathuria	130347.00
5	Loan Re Paid	Kathuria Casting Pvt. Ltd	1600000.00
5	Rent Paid	Subhash C Kathuria	482650.00

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do, all such acts, matters, deeds and things, settle any queries/ difficulties/doubts arise from it, and execute such addendum contracts/arrangements/ transactions, documents and writings and make such changes to the terms and conditions of these contracts/arrangements/transactions as may be considered necessary, proper or expedient to give effect to this resolution and for matters connected herewith or incidental there to in the best interest of the Company."

5. Entering into contract/lease/arrangements/transactions with 'Related Parties' up to Prescribed Limit.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to enter into the related party transactions by the Company with the respective related parties and for the maximum amounts per annum, as mentioned herein below:

Sl. NO.	Sec. 188 of the Companies Act, 2013 read with Rule 15(3) of Companies (Meetings of Board and its Powers) Rules, 2014	Prescribed Limit (in Rs.)
1	Sale, purchase or supply of any goods or materials;	50,00,00,000.00
2	Rent to be paid	5,00,000.00

RESOLVED FURTHER THAT the Board of Directors of the Company and/or a Committee thereof, be and is hereby, authorized to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party and execute such addendum contracts/agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose of giving effect to this resolution, in the best interest of the Company."

Place: New Delhi
Date : 28.08.2017

By order of the Board
For Chamak Holdings Limited

Arvind Kumar Tiwari
Company Secretary & Compliance Officer
Membership No.: F6421

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS UPTO AND NOT EXCEEDING FIFTY MEMBERS AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CAPPYING VOTING RIGHTS. FURTHER, A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR MEMBER. A PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED AND SIGNED, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE MEETING.

2. Proxy Form should be in the format as enclosed.

3. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of board resolution authorizing their representative to attend and vote at the Annual general meeting.

4. Members, Proxies and Authorized Representative are requested to bring to the Meeting, the Attendance Slip Enclosed Herewith, duly filled and signed Members who hold Shares in Dematerialized form are requested to bring their Client ID and DP ID for Identification.

5. A route map providing directions to reach the venue of the 33rd AGM is provided in the Notice.

6. Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) , Brief Profile of the Director Seeking re-appointment at the AGM:

Profile and other details of Director seeking Re-appointment

Sh. Subhash Chander Kathuria

Summary of Experience

- Currently promoter cum Managing Director of Synergy Steels with over 3 decades of experience in managing Steel Industry.
- Overall experience of managing business and Commercial Operations in India and abroad.
- Rich experience in managing mix portfolio of diversified business like Medicine Business, Oil & Gas Exploration, Mining Activities etc.

Directorship & Shareholding

Sl. No.	Names of the Companies /bodies corporate/ firms/ association of individuals	Shareholding
1	Synergy Steels Limited	5406540
2.	Geetanjali Properties Private Limited	410
3.	Basera Properties Private Limited	510
4.	Ramnika Estates Private Limited	800
5.	Aakar Technobuild Private Limited	3010
6.	Life Medicare and Biotech Private Limited	1799100
7.	Synergy Ispat Private Limited	5000
8.	Kathuria Castings Private Limited	5000
9.	Synergy Global Steel Private Limited	6666
10.	Himalaya Estate Private Limited	580
11.	Synergy Oil & Gas Exploration Pvt. Ltd	5000
12.	Wonder Software Technologies Pvt. Ltd.	10
13.	Navin-Vikas Pvt. Ltd.	5000
14.	Chamak Holdings Limited	1210500

Qualification

Diploma Holder in Mechanical Engineering from Germany.

Personal Details

Communication Address : 3, Poorvi Marg, Vasant Vihar, New Delhi-110057

Fathers Name : Late Sh. Ram Chand Kathuria

Date of Birth : 02.06.1947

7. All the Documents referred to in the accompanying notice are open for inspection by the members at the Registered office of the Company during working days between 12:00 Noon to 3:00 P.M. (barring Sunday and Public Holidays), up to the date of AGM.

8. All the Statutory Registers maintained under Companies Act, 2013 will be available for inspection by the members at the AGM.

9. The Company is conscious of promoting e-governance and green and sustainable environment. Members are requested to update their email address with their Depository Participants to enable the company to send the future correspondences / communication via e-mail.

10. Members holding shares in demat form are requested to submit their Permanent Account Number (PAN) to their respective Depository Participant and those holding shares in physical form are requested to submit their PAN details to the company / RTA in order to comply with the SEBI guidelines as per the format attached.

11. Unclaimed Dividends: Transfer to Investor Education and Protection Fund: Pursuant to Section 124 of the Companies Act, 2013, read with relevant Rules, the unclaimed dividend will be transferred to the Investor Education and Protection Fund after expiry of 7 years from the date of dividend become due for payment

12. The members are requested to send the transfers, change of address, bank mandates and other related correspondence to the Registrar and Share Transfer Agents, M/s. Skyline Financial Services Pvt. Limited, D-153 A, Okhla Industrial Area, Phase-I, New Delhi – 110020 in case of shares held in physical form/their respective depository Participant in case of shares held in Dematerialised form.

13. Notice of the AGM along with the copies of the Annual Report 2016-17 shall also be available on company's website being: www.chamakholdings.com.

14. The notice of the AGM along with the copies of the Annual Report 2016-17, instructions for e-voting, attendance slip and proxy form are being sent by electronic mode only to all the members whose email addresses are registered with the company /Depository Participants / Registrar and Transfer Agent for communication purposes, unless a member has requested for a physical copy of the same.

15. Queries proposed to be raised at the Annual General Meeting, may be sent to the Company at its registered office or may be Communicate to Mr. Arvind Kumar Tiwari, Company Secretary of the Company, (E-Mail: cs@chamakholdings.com) least seven days prior to the date of Meeting to enable the management to compile the relevant information to reply the same in the meeting.

16. Hard copy of the notice along with the copies of the Annual Report 2016-17, instructions for e-voting, attendance slip and proxy form are being sent by the permitted mode to those members who have not registered their email addresses.

17. To Protect the Environment and Disseminate all the Communication promptly, Members who have not registered their E-mail so far are requested to register the same with the DP/RTA for receiving all the communications including Annual Reports, Notices, etc.

18. The Register of Member and Share Transfer Books of the Company will remain closed from 22nd September, 2017 to 28th September, 2017. (both days inclusive)

19. The Board of Directors has appointed Ms. Deepti Chawla, Company Secretary in Whole-time Practice (COP No.: 8759) (Proprietor of M/s Deepti Chawla & Associates) as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

20. Member may vote through the Remote E-Voting (please refer to the instruction for E-Voting as attached to the Notice).

21. Any member wishes to update/change his particulars in the records of the company may apply in the prescribed form as attached and forward the same to the Company.

22. E-VOTING

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide its members facility to exercise their right to vote at the 33rd Annual General Meeting (AGM) on the items mentioned in the notice by electronic means through e-voting Services. The facility of Casting the votes by the members using an electronic voting system from a place other than venue of the AGM ('remote e-voting") will be provided by National Securities Depository Limited ('NSDL')

A. The detailed procedure and instructions for e-Voting is as follows:

I. The Notice of the 33rd Annual General Meeting (AGM) of the Company inter-alia indicating the process and manner of e-voting is being sent to all the Members.
II. NSDL shall be sending the User ID and Password, to those members whose shareholding is in the dematerialized format and whose email addresses are registered with the Company/Depository Participants. For members who have not registered their email address, can use the details as provided in this document.
III. Open the internet browser and type the following URL: www.evoting.nsdl.com
IV. Click on Shareholder-Login
V. Put User ID and Password as provided in this document and click Login. If you are already registered with NSDL for e-voting then you can use your existing User ID and Password for the Login.
VI. If you are logging in for the first time, the Password change menu will appear. Change the Password with new Password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
VII. Once the e-voting home page opens, click on e-voting: Active Voting Cycles.
VIII. Select "EVEN (Electronic Voting Event Number)" of Chamak Holdings Limited.
IX. Once you enter the Cast Vote page will open. Now you are ready for e-voting.
X. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
XI. Upon confirmation, the message "Vote cast successfully" will be displayed.
XII. Once you have voted on the resolution, you will not be allowed to modify your vote.
XIII. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority Letter etc. together with the attested specimen signature of the duly

authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail at dchawla.cs@gmail.com with a copy marked to evoting@nsdl.co.in

B. General Instructions:

I. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com. You can also contact NSDL via email at evoting@nsdl.co.in.

II. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

III. The e-voting period commences on Monday 25th September, 2017 (9:00 A.M.) and ends on Wednesday 27th September, 2017 (5:00 P.M.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20th September 2017, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

IV. The voting rights of Shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e., 20th September 2017.

V. Ms. Deepti Chawla, Company Secretary in Whole-Time Practice (COP No.: 8759) has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

23. Members holding multiple folios/demat accounts shall choose the voting process separately for each of the folio / demat accounts.

24. Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period / unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

25. The Results shall be declared on or after the Annual General Meeting of the Company and shall be deemed to be passed on the date of Annual General Meeting. The results alongwith the Scrutinizer's Report shall be placed on the website of the Company www.chamakholdings.com within 2 days of passing of the resolutions at the Annual General Meeting of the Company and shall be communicated to Stock exchanges.

26. Poll will also be conducted at the Annual General Meeting and members who has not cast his/her vote through e-voting facility may attend the Annual General Meeting and cast his/ her vote.

SHAREHOLDERS ARE REQUESTED TO BRING THEIR COPY OF ANNUAL REPORT AT THE MEETING. NO ADDITIONAL COPIES SHALL BE SUPPLIED AT THE VENUE.

Important communication to Shareholders

The Ministry of Corporate Affairs, Govt. of India (MCA) as a part of its "Green Initiative in the Corporate Governance" has allowed paperless compliances by companies, permitting service of all notices/documents including Annual Reports by companies to its shareholders, through electronic mode instead of physical mode. In support of this initiative announced by the MCA, your Company has sent Annual Report for the financial year 2016-17 including the notice of this AGM through e-mail addresses to those shareholders whose e-mail addresses are available with the Depository Participants (DPs). Remaining shareholders holding shares in demat mode as well as in physical mode are again requested to register their e-mail addresses, in respect of their demat holdings through their concerned DPs, and/or send particulars of their e-mail addresses to the Company at its Registered Office, to support the Green Initiative of the Government.

ANNEXURE TO THE NOTICE
EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4 & 5

The Companies Act, 2013 aims to ensure transparency in the transactions and dealings between the related parties of the Company. The provisions of Section 188(1) of the Companies Act, 2013 that govern the Related Party Transactions, requires that for entering into any contract or arrangement as mentioned herein below with the related party, the Company must obtain prior approval of the Board of Directors and in case of the Company having a paid up share capital of rupees Ten crore or more, prior approval of the shareholders by way of a Ordinary Resolution must be obtained.

1. Sale, purchase or supply of any goods or materials;
2. Selling or otherwise disposing of, or buying, property of any kind;
3. Leasing of property of any kind; 4. Availing or rendering of any services;
5. Appointment of any agent for purchases or sale of goods, materials, services or property;
6. Such related party's appointment to any office or place of profit in the company, its subsidiary company or associate company and
7. Underwriting the subscription of any securities or derivatives thereof, of the Company.

The Company had made the above Contracts/Arrangements/Transactions with its Related Parties as mentioned in the resolution. A detail description on the same as set out in form AOC -2 of Board's Report of this Annual Report.

In the light of provisions of the Companies Act, 2013, the Board of Directors of your Company has approved the transaction entered into by the company & the proposed transactions along with annual limit that your Company may enter into with the related parties (as defined under section 2(76) of the Companies Act, 2013).

Except from Sh. Anubav Kathuria and Sh. Subhash Chander Kathuria (to the extent of their shareholding interest in the Company), none of the other Directors, Key Managerial Personnel or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution. The Board recommends the resolution for approval of the members.

CHAMAK HOLDINGS LIMITED
CIN: L51494DL1984PLC019684
Regd. Off.: 55-B, Rama Road Indl Area, New Delhi-110015
Tel: 45691047, 3297555; E-Mail:chamakholdings@gmail.com,
Web Site: www.chamakholdings.com

Proxy form

MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):

Registered address:

E-Mail ID:

Folio No./Client ID :

DP ID:

I/We, being the member (s) of ………………… shares of the above named company, hereby appoint

1. Name: ……………………………………………E-mail :……………………………………………………….
   Address:………
   ……………………………………………….Signature :……………………………………………………….
   or failing him
2. Name: ……………………………………………E-mail :……………………………………………………….
   Address:………
   ……………………………………………….Signature :……………………………………………………….
   or failing him
1. Name: ……………………………………………E-mail :……………………………………………………….
   Address:………
   ……………………………………………….Signature :……………………………………………………….

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual general meeting/ of the company, to be held on Thursday the 28th day of September, 2017 at 2:30 p.m. at 55B, Rama Road, Industrial Area, New Delhi-110015 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolution	No. of Share held by me	I assent to the resolution	I dissent to the resolution
1.	To receive, consider and adopt the Audited Balance sheet as on 31st, March, 2017 and profit and loss account for the year ended on that date together with the Auditors' report and Directors' Report thereon.			
2.	To appoint a Director in place of Sh. Subhash Chander Kathuria who retires by			

	rotation and being eligible offers himself for re-appointment.			
3.	To ratify the appoint of Statutory Auditors M/s B. Bhushan & Co, Chartered Accountants, Delhi (FRN: 001596N) as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Next Annual General Meeting and to fix their remuneration.			
4	To approve the Related Party Contracts/ Arrangements/Transactions of the Company for the Financial Year 2016-17.			
5	Entering into contract/ lease/ arrangements/ transactions with 'Related Parties' up to Prescribed Limit.			

Signed this ...... day of 2017

Signature of shareholder ____________________________

Affix Revenue Stamp

Signature of Proxy holder(s) ________________________

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

CHAMAK HOLDINGS LIMITED
CIN: L51494DL1984PLC019684
Regd. Off.: 55-B, Rama Road Indl Area, New Delhi-110015
Tel: 45691047, 3297555; E-Mail:chamakholdings@gmail.com,
web Site: www.chamakholdings.com

ATTENDANCE SLIP

(Please fill in the Attendance Slip and hand it over at the entrance of the meeting hall)

Folio No. / DP ID / Client ID #	
No. of Equity Shares held	

I hereby record my presence at the 33rd Annual General Meeting of the Company being held at 55B, Rama Road, Industrial Area, New Delhi-110015 on Thursday, the 28th September, 2017 at 02.30 P.M.

Name of the Shareholder (in block letters)	
Name of Proxy/Authorised Representative attending* (in block letters)	

Signature of the attending Member/Proxy/Authorised Representative*

*Strike out whichever is not applicable #Applicable for shareholders holding shares in dematerialised form.

Note: 1. A member/proxy/authorised representative wishing to attend the meeting must complete this Admission Slip before coming to Meeting and hand it over at the entrance.

2. If you intend to appoint a Proxy, please complete, stamp, sign and deposit the Proxy Form at the Company's Registered Office at least 48 hours before the meeting.

Shareholders/Proxy or representative of Shareholders are requested to produce the above attendance slip, duly signed in accordance with their specimen signatures registered with the Bank, along with the entry pass, for admission to the venue. Shareholders / Proxy holders / Authorised Representatives may note that the admission to the meeting will be subject to verification / checks, as may be deemed necessary and they are advised to carry valid proof of identity viz., Voters ID Card / Employer Identity Card / Pan Card / Passport / Driving license etc.

To
Chamak Holdings Limited
55B, Rama Road Industrial Area,
New Delhi-110015

Updation of Shareholders information

I/We request you to records the following information against my/our folio no.______

Folio No.	
Name of the shareholder	
PAN No.*	
CIN/Registration No. (in case of corporate shareholder)	
Tel No. No.	
Mobile No.	
E-Mail ID	
Complete Postal address*	

*Self attested copy of valid proof required to be attached.

Bank Details

IFCI (11 Digit)	
MICR (9 Digit)	
Bank Account Type	
Bank Account No.*	
Name of the Bank	
Bank Branch Address:	

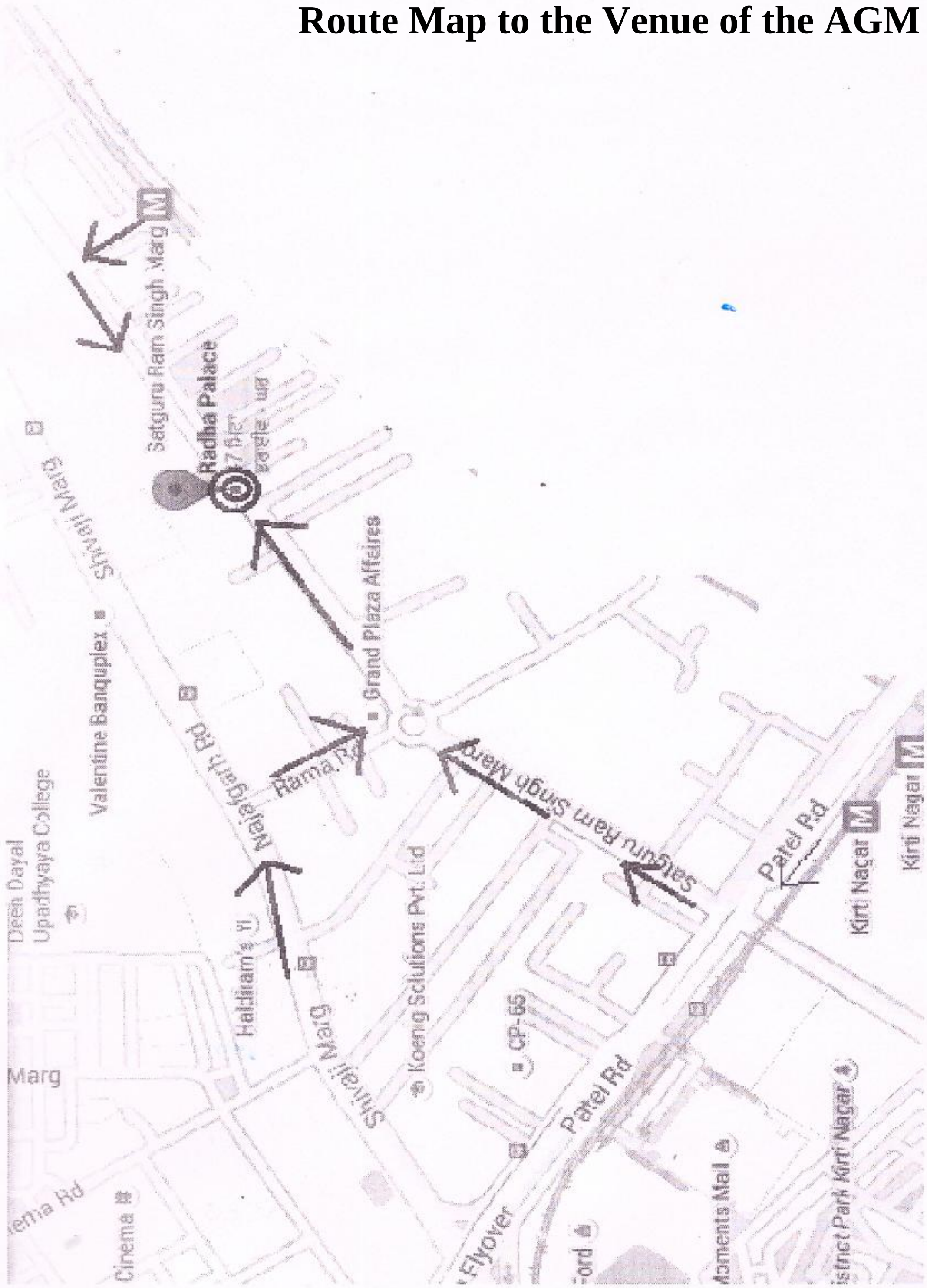
*A Blank cancelled cheque is required to be attached.

i/we hereby declares that the above mentioned facts are true and correct to the best of my knowledge. I information is delayed due to incomplete information I will not held the company/RTA responsible.

Place:
Date:

Signature of sole/first holder

CHAMAK HOLDINGS LIMITED
Route Map to the Venue of the AGM



Notes: