CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN-U15494DL2006PTC156369

NOTICE

NOTICE is hereby given to the members of **CRYOGENIC FOOD PROCESSING PRIVATE LIMITED** that the **Tenth** Annual General Meeting will be held on **THURSDAY, the 22nd day of SEPTEMBER, 2016** at **09:30 A.M.** at the Registered Office of the Company to transact the following businesses:

ORDINARY BUSINESS

1.To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2016 together with Auditors' Report and Directors' Report thereon; and,

2. To ratify appointment of Statutory Auditors of the Company and to fix their remuneration.

"**RESOLVED that** pursuant to provisions of Section(s) 139 and 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) appointment of M/s Pee Kay Jaipuria & Co., Chartered Accountants, having Firm Registration No.01335C, as statutory auditors, be and is hereby ratified and approved from the conclusion of this Annual General Meeting till the conclusion of forthcoming Annual General Meeting, on such remuneration, as may be fixed by the Board of Directors of the Company."

By Order of Board
For CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

Shashi Kant Chaurasia
DIRECTOR
DIN: 00089509

PLACE: NEW DELHI
DATED: 28th August, 2016

NOTES:

1. The relevant Explanatory Statement as required under Section 102 of the Companies Act, 2013 in respect of Special Business set out in the notice is annexed thereto.
2. A MEMBER ENTITLED TO ATTEND & VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETED AND SIGNED SHOULD REACH THE COMPANY'S REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME APPOINTED FOR THE MEETING. A PROXY FORM FOR THE AGM IS ENCLOSED.
3. Members are requested to notify any change in their address immediately to the Company's at its Registered Office.
4. Members/ proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting and are requested to tender their attendance slips at the venue of the AGM.

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN-U15494DL2006PTC156369

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) : ______________________________

Registered address: ______________________________

E-mail Id : ______________________________

Folio No. ______________________________

I/We, being the member(s) of ______________ Equity Shares of Cryogenic Food Processing Private Limited, hereby appoint

1. Name: ______________________ E-mail Id: ______________________

Address: ______________________

______________________ Signature: ______________ or failing him

2. Name: ______________________ E-mail Id: ______________________

Address: ______________________

______________________ Signature: ______________ or failing him

3. Name: ______________________ E-mail Id: ______________________

Address: ______________________

______________________ Signature: ______________________

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 10th Annual General Meeting of the Company to be held on Thursday, 22nd September, 2016 at 9.30 a.m. at 46, Rama Road, New Delhi – 110015 and at any adjournment thereof in respect of such resolutions as are indicated in the notice.

Signed this ______________ day of ______________, 2016.

Affix revenue stamp of Re.1/-

Signature of Shareholder ______________________ Signature of Proxyholder(s) ______________________

NOTES:

1. This Form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company at 46, Rama Road, New Delhi – 110015, not less than 48 hours before the commencement of the Meeting.
2. Appointing proxy does not prevent a member from attending in person if he so wishes.
3. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN-U15494DL2006PTC156369

DIRECTOR'S REPORT

DEAR MEMBERS,

Your Directors are pleased to present the **Tenth** Annual Report and Accounts of the Company for the year ended on 31st March 2015 together with the Auditors' Report thereon:

FINANCIAL RESULTS

Particulars	2015-16	2014-2015
Revenue from Operation & Others	8,24,07,382.00	4,09,96,191.00
Total Expenses	7,17,05,454.30	3,55,40,647.03
Net Profit Before Tax	**1,07,01,927.70**	**54,55,543.97**
Less: Tax Expense	35,22,786.00	15,89,539.00
Net Profit After Tax	**71,79,141.70**	**38,66,004.97**
Add: Balance b/f from previous year	**53364246.87**	49760498.65
Less:- Adjustment of Fixed Assets	0.00	-265256.75
Balance Profit c/f to the next year	**60543388.57**	**53364246.87**

STATE OF COMPANY'S AFFAIR

The Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

DIVIDEND

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and thus, do not recommend any dividend for the year ended 31st March, 2016.

SHARE CAPITAL

The paid up share capital as on 31st March, 2016 was Rs. 1.00 Lakh.

During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

DEPOSITS

Your Company has not accepted any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the year, Board of Directors of the Company met 5 times for business purpose.

The following Meetings of the Board of Directors were held during the Financial Year 2015-16:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	18th April 2015	3	3
2	05th June 2015	3	3
3	4th August 2015	3	3
4	18th November 2015	3	3
5	27th January 2016	3	3

DIRECTOR:

By virtue of Article of Association, no Director is liable to retire by rotation. There has been no change on directorship during the year.

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN-U15494DL2006PTC156369

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Since the manufacturing process of the Company is not of such nature, the provisions regarding the disclosures of conservations of energy and Technology Absorption etc. are not applicable.

PARTICULARS OF EARNINGS AND OUTGO OF FOREIGN EXCHANGE:

In accordance with the requirements of The Companies (Accounts) Rules, 2014, the Directors are to report that the Company does not have any foreign exchange earning and outgo during the year.

PARTICULARS OF EMPLOYEES:

In accordance with the requirements of Companies Act, 2013, read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Director are to report that no employee was in receipt of remuneration of Rs. 60,00,000 or more per annum or Rs. 5,00,000 or more per month where employed for a part of the year. It is also reported that no employee was drawing remuneration in excess that of MD, WTD or the Manager.

HOLDING/ SUBSIDIARY COMPANIES/ ASSOCIATE/ JOINT VENTURE

During the Financial Year 2015-16, the Company was a neither a subsidiary of any company nor does not have any Subsidiary Company, Associate or Joint Venture. Further, during the year, no company has become or ceased to become subsidiary, joint venture or associate of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not granted any Loans, Guarantees and has not made any Investments covered under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The details of Related Party Transactions are given in Form **'AOC-2'** appended as "Annenxure-A" to this report.

EXTRACT OF ANNUAL RETURN

In accordance with the Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return in Form MGT – 9 is appended as "***Annexure –B***" to this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal controls and processes in place with respect to its financial statements which provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements. These controls and processes are driven through various policies, procedures and certifications. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

AUDITOR'S REPORT:

The qualifications, if any, given by the Auditors are self-explanatory and therefore do not require any further explanation.

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework.

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN-U15494DL2006PTC156369

MATERIAL CHANGES AND COMMITMENTS

As required by section 134(3) of Companies Act 2013, there were no reportable changes and commitments affecting the financial position of the company occurring between the balance sheet date and the date of this report.

AUDITORS APPOINTMENT:

M/s. Pee Kay Jaipuria & Co., Chartered Accountants, Kanpur hold the office of Statutory Auditors of the Company till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for re-appointment.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the rules framed there under, it is proposed to ratify the appointment of M/s Pee Kay Jaipuria & Co., Chartered Accountants, Kanpur to the hold the office of statutory auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting, subject to the ratification in the ensuing AGM and in every AGM till the AGM to be held in year 2019.

Your Directors recommend their re-appointment as Statutory Auditors of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of the Companies Act, 2013, your directors confirm: -

(a) That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;

(b) That the Directors have selected such Accounting policies and will apply them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or loss of the company for that period.

(c) That your Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities;

(d) That annual accounts have been prepared on a going concern basis.

(e) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors convey their sincere thanks to the various agencies of Central Government, Banks and other concerned agencies for the continued co-operation, help and encouragement extended to the company during the period under review. The Directors also thank the shareholders and investors for their support and confidence in the company.

For & on behalf of the Board
For Cryogenic Food Processing Private Limited

Shashi Kant Chaurasia	Vagish Pathak
DIRECTOR	DIRECTOR
DIN- 00089509	DIN- 00053041

PLACE: NEW DELHI
DATED: 28TH August, 2016

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN-U15494DL2006PTC156369

"ANNEXURE-A"

Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	MP Enterprises –Relative of Director is a Partner
	Nature of contracts/arrangements/transaction	Sale of Finished Goods
	Duration of the contracts/arrangements/transaction	Onging Basis during the Year
	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
	Date of approval by the Board	Onging Basic during the Year
	Amount paid as advances, if any	
2.	Name (s) of the related party & nature of relationship	Acts Biotechnologies :- Prop. Concerns of Relative of Director
	Nature of contracts/arrangements/transaction	Purchase of Machinery
	Duration of the contracts/arrangements/transaction	Onging Basic during the Year
	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
	Date of approval by the Board	NA
	Amount paid as advances, if any	
3.	Name (s) of the related party & nature of relationship	Navneet Chaurasia Relative of Director
	Nature of contracts/arrangements/transaction	Rent of Office Rent Premises
	Duration of the contracts/arrangements/transaction	As per agreement
	Salient terms of the contracts or arrangements or transaction including the value, if any	Na
	Date of approval by the Board	15-sep-2007
	Amount paid as advances, if any	NIL
4.	Name (s) of the related party & nature of relationship	Idha Enterprises Private Limited _ Director Ship Concern of Director
	Nature of contracts/arrangements/transaction	Rent of Machinery Paid
	Duration of the contracts/arrangements/transaction	As per Agreement
	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
	Date of approval by the Board	01-June,2007
	Amount paid as advances, if any	Nil
5.	Name (s) of the related party & nature of relationship	Shashi Kant Chaurasia Director
	Nature of contracts/arrangements/transaction	Guest House Rent Paid
	Duration of the contracts/arrangements/transaction	As per Agreement
	Salient terms of the contracts or arrangements or transaction including the value, if any	Na
	Date of approval by the Board	01.04.2010
	Amount paid as advances, if any	NIL
6.	Name (s) of the related party & nature of relationship	Cal & Low Cal Foods India Limited- Director Ship Concern of Director
	Nature of contracts/arrangements/transaction	Factory Rent Paid
	Duration of the contracts/arrangements/transaction	As Per Agreements
	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
	Date of approval by the Board	05th Day of June,2015
	Amount paid as advances, if any	Nil

Vagish

Shaurasia

REGD. OFFICE: 46, RAMA ROAD, NEW DELHI – 110 015
mail us: PatelNagar63@gmail.com **call us: 011-25152062**

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U15494DL2006PTC156368
2	Registration Date	8/7/2006
3	Name of the Company	CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
		INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	46, RAMA ROAD, NEW DELHI-110015
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Grinding & Processing Spices	10795 (2008)	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2	NIL				
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals				0.00%				0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds	NIL		-	0.00%	NIL		-	0.00%	0.00%
f) Insurance Companies				0.00%				0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian				0.00%				0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL		-	0.00%	NIL		-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%				0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SHASHI KANT CHAURASIA	6,000	60.00%		6,000	60.00%		0.00%
2	VAGISH PATHAK	2,000	20.00%		2,000	20.00%		0.00%
3	SATYA PRAKASH RAJURIA	1,999	19.99%		1,999	19.99%		0.00%
4	RAJEEV SUNEJA	1	0.01%		1	0.01%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
			NO CHANGE		0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2							
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SHASHI KANT CHAURASIA						
	At the beginning of the year			6,000	60.00%	6,000	60.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			6,000	60.00%	6,000	60.00%
2	VAGISH PATHAK						
	At the beginning of the year			2,000	20.00%	2,000	20.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,000	20.00%	2,000	20.00%
1	SATYA PRAKASH RAJURIA						
	At the beginning of the year			1,999	19.99%	1,999	19.99%
	Changes during the year				0.00%		0.00%
	At the end of the year			1,999	19.99%	1,999	19.99%

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				-
ii) Interest due but not paid		NIL		-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition		NIL		-
* Reduction				-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount				-
ii) Interest due but not paid		NIL		-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name			(Rs/Lac)
	Designation			
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL		-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-		-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)				-
2	Other Non Executive Directors				-
	Fee for attending board committee		Nil		-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (B)=(1+2)				-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				-
2	Stock Option		Nil		-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type		Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY						
Penalty						
Punishment						
Compounding						
B. DIRECTORS						
Penalty						
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty						
Punishment						
Compounding						

PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

Independent Auditors' Report

To,

The Members of Cryogenics Food Processing Private Limited, New Delhi

Report on Financial Statements

We have audited the accompanying financial statements of Cryogenics Food Processing Private Limited, New Delhi which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We had taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India("ICAI"), as specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur
CAMP DELHI

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) of the state of affairs of the Company as at 31 March 2016;

b) of the **Profit** for the year ended on that date;

c) its Cash Flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014

e) on the basis of written representations received from the directors that as on 31st March 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B to this report;

g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the company does not have any pending litigations which would impact its financial position.

ii. the Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. there were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

For Pee Kay Jaipuria & co.
Chartered accountants
Firm registration No: 001335C

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CA CAMP DELHI

(PRAMOD KUMAR JAIPURIA)
Membership Number 70131
Partner
Place: Camp New Delhi
Dated: 28th August 2016

PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

Annexure A Referred to in paragraph 1 under "Report on Other Legal and regulatory Requirement" section of our Independent Auditors' Report of even date on the financial statements for the year ended 31st March, 2016 of Cryogenics Food Processing Private Limited ("the company"). In our opinion, on the basis examination of books and information and explanations given, we report that:

(i) (a) the company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) the Company has a regular programme of physical verification of its fixed assets under which fixed assets are verified by the management at reasonable interval of three years. Fixed assets have not been physically verified during the year and as such discrepancies, if any, could not be ascertained. However, no material discrepancies were noticed on such verification in past.

(c) there is no immovable property, as disclosed in Note BS_7 Fixed Assets to the financial statements, hence the reporting requirement of clause i (c) of CARO in respect of holding the immoveable property in the name of the Company is not applicable.

(ii) the management has conducted the physical verification of Inventories at the close of the year under its procedure to verify held stocks at least once in the financial year and no material discrepancy was noticed on physical verification of inventories.

(iii) the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, the reporting requirements of the Order regarding, vide clauses iii (a) whether terms and conditions of such are prejudicial to the interest of the company, iii (b) whether the schedule of payment of interest has been stipulated and whether the repayments and receipts are regular iii (c) her reasonable steps for recovery of over dues of such loans are taken, are not applicable to the Company.

(iv). the company has no loans, investments, guarantees, and security, therefore provisions of Section 185 & 186 of Companies Act 2013 are not applicable.

(v) . the Company has not accepted any loans or deposits, during the year under review, which are deposits with in the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed there under. *Hence the reporting requirements of the clause (v) regarding non compliance of rules/directions, nature of contravention if any and* compliance of related order if nay passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any other court does not arise.

(vi) the company is not engaged in the production of any such goods or provisions of any services for which the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act.

(vii) (a) according to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. There were no outstanding statutory dues as on 31st of March, 2016 for a period of more than six months from the date they became payable.

Pee Kay Jaipuria & Co. CA CAMP DELHI Chartered Accountants Kanpur

(b) there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

(viii) the company has not borrowed any sum during the year under review from any financial institution, bank, or government, hence the reporting requirements of clause (viii) of CARO regarding the default, if any, in repayment of loans or borrowing to them or dues to Government are not applicable to the company.

(ix) the company has not raised any moneys by way of initial public offer and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the company.

(x) neither fraud by the company nor any fraud on the company by its officers or employees has been noticed or reported during the year under review .

(xi) since the company is a private limited company the provisions of section 197 of the companies Act, 2013 are not applicable to the company. Therefore the reporting requirement of Clause 3 (xi) of the Order in respect of managerial remuneration is not applicable to the Company.

(xii) the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, the reporting requirement of Clause 3 (xii) of the Order is not applicable to the Company.

(xiii) the entered transactions with related parties are in compliances with the provisions of Section 177 and 188 of the Act. The details of such Related Party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(xiv) the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3 (xiv) of the Order are not applicable to the Company.

(xv) the company has not entered into any non cash transactions with its directors or persons connected with him within the meaning of Section 192 of the Act. Therefore, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

(xvi) the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Pee Kay Jaipuria & co.
Chartered accountants
Firm registration No: 001335C

(Pramod Kumar Jaipuria)
Membership Number 70131
Partner
Place: Camp New Delhi
Dated: 28th August 2016

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CA CAMP DELHI

PEE KAY JAIPURIA & CO.
CHARTERED ACCOUNTANTS

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001
Telephone: (0512) 2315178, email: peekayjaipuria_co@rediffmail.com

Annexure B to Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2016 of Cryogenics Food Processing Private Limited

Report on the Internal Financial Controls under clause f of sub section 3 of Section 143(3) of the Companies ct, 2013 ("the Act")

Report on Internal Financial Controls

We have audited the internal financial controls over financial reporting of Cryogenics Food Processing Private Limited, New Delhi as of March 31, 2016 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting(the Guidene Note) and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of Internal Financial Control system over financial reporting and their operating effectiveness. Our audit of Internal Financial Controls over financial reporting included obtaining an understanding of Internal Financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and effectiveness of internal control based on the assessed risks. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over financial reporting.

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CA CAMP DELHI

Meaning of Internal Financial Controls over financial reporting

A Company's Internal Financial Controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Controls over financial reporting include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets to the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over financial reporting

Because of Inherent Limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected . Also projections of any evaluation of the internal Financial Controls over financial reporting to future periods are subject to the risk that the internal Financial Controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate Internal Financial Control system over financial reporting and such Internal Financial Control system over financial reporting were operating efficiently as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of chartered Accountants of India (ICAI).

For Pee Kay Jaipuria & co.
Chartered accountants
Firm registration No: 001335C

Pee Kay Jaipuria & Co. CA CAMP DELHI Chartered Accountants, Kanpur

(Pramod Kumar Jaipuria)
Membership Number 70131
Partner
Place: Camp New Delhi
Dated: 28th August 2016

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015
Balance Sheet as at 31st March, 2016

(In Rupees.Np)

S. N		PARTICULARS	Note No.	Year Ended 31st March 2016		Year Ended 31st March 2015	
I		**Equity And Liabilities**					
	1	**Shareholders Funds**					
		Share Capital	BS_01	100000.00		100000.00	
		Reserves And Surplus	BS_02	60543388.57	60643388.57	53364246.87	53464246.87
	3	**Current Liabilities**					
		Trade Payables	BS_04	698001.00		8255.00	
		Other Current Liabilities	BS_05	617450.50	1315451.50	247901.00	256156.00
		Total (1+2+3)			61958840.07		53720402.87
II		**Assets**					
	1	**Non-Current Assets**					
		Tangible Fixed Assets	BS_06	17176158.93		18029702.28	
		Intangible Fixed Assets	BS_07	7283.00		7283.00	
		Capital Works In Progress	BS_08	0.00		1167456.00	
		Other Non Current Assets	BS-09	488244.00	17671685.93	459221.00	19663662.28
	2	**Current Assets**					
		Inventories	BS_10	25858811.49		19607513.94	
		Trade Receivables	BS_11	6559210.00		3633195.00	
		Cash And Bank Balances	BS_12	9346864.91		7541405.91	
		Short-Term Loans And Advances	BS_13	1996767.74		3024810.74	
		Deffetred Tax Assests	BS_03	525500.00	44287154.14	249815.00	34056740.59
		Total (1+2)			61958840.07		53720402.87

Significant Accounting policies and other explanatory notes forming part of financial statements _N

Auditor's Report

In terms of our report of even date attached herewith.
For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C

Pramod Kumar Jaipuria
Partner Member Ship No. 070131
Place: Camp New Delhi
Date: 28th August,2016

Pee Kay Jaipuria & Co. Chartered Accountants Kanpur CA CAMP DELHI

For and on Behalf of The Board of Directors

Shyam Kant Chaurasia
DIN : 00089509
Director

Vagesh Pathak
DIN: 00053041
Director

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015
Notes forming part of Financial Statements

(In Rupees.Np)

Note No	PARTICULARS	Year Ended 31st March 2016		Year Ended 31st March 2015	
BS_01	**Share Capital**				
	(1) Authorized:	**No Of Shares**	**Amount**	**No Of Shares**	**Amount**
	Equity Shares of Rs 10 each	50000	500000.00	50000	500000.00
	(2) Issued:				
	Equity Shares of Rs 10 each	10000	100000.00	10000	100000.00
	(3) Subscribed & Paid Up				
	Equity Shares of Rs 10 each fully paid up in cash	10000	100000.00	10000	100000.00
	TOTAL		100000.00		100000.00

- **The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2015 and March 31, 2014 is set out below:-**

	No Of Shares	Amount	No Of Shares	Amount
At the beginning of the Accounting Period	10000	100000.00	10000	100000.00
Add: Issued during the Year		0.00		0.00
At the end of the Accounting Period	10000	100000.00	10000	100000.00

- **Terms/ Rights attached to the Equity Shares**
  The company has issued only one kind of Equity Shares with voting rights proportionate to their respective shareholding. Each holder of the equity shares is entitled to one vote per share.

- **Details of shareholders holding more than 5% shares:-**

Name of the shareholder	**No Of Shares**	**Percentage Holding**	**No Of Shares**	**Percentage Holding**
Shashikant Chaurasia	6000	60.00%	6000	60.00%
Vagish Pathak	2000	20.00%	2000	20.00%
Satya Prakash Rajauria	1999	19.99%	1999	19.99%

- **In preceding five years_ aggregate no of shares**

allotted as fully paid up pursuant to contract(s) without payment being made in cash	Nil	Nil
allotted as fully paid up by way of Bonus Shares	Nil	Nil
bought back	Nil	Nil

Note No	PARTICULARS		2016		2015
BS_02	**Reserves And Surplus**				
	Surplus In Statement of Profit and Loss				
	As per last Balance Sheet		53364246.87		49760498.65
	Less: Adjustment for Fixed Assests				-262256.75
	Addition for the year - Balance as per annexed Statement of Profit & Loss		7179141.70		3866004.97
	At the end of the accounting period		60543388.57		53364246.87

Current Liabilities

Note No	PARTICULARS		2016		2015
BS_03	**Deferred Tax Liabilities (Net)**				
	Deferred Tax Liabilities				
	Opening for the Year	0.00		399775.00	
	Provided for the Year			-399775.00	
	Closing For The Year	0.00		0.00	
	Deferred Tax Assets				
	Opening for the Year	249815.00		-297393.00	
	Provided for the Year	275685.00		547208.00	
	Closing For The Year	525500.00		249815.00	
	Net Deferred tax Liabilities		-525500.00		-249815.00
	TOTAL		-525500.00		-249815.00
BS_04	**Trade Payables**				
	Trade Creditors		698001.00		8255.00
	TOTAL		698001.00		8255.00

- The outstanding balances of trade creditors, if any, then are subject to confirmation.
- None of the supplier has intimated about its registration, if any, under Micro, Small & Medium Enterprises Development Act, 2006 and hence the required information under said act can not be ascertained and as such stands as Nil.

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CAMP DELHI

Chaurasia Vagish

(In Rupees.Np)

Note No	PARTICULARS	Year Ended 31st March 2016	Year Ended 31st March 2015
BS_05	**Other Current Liabilities**		
	Expenses Payable	197042.00	201561.00
	Statutory Dues - Vat & CST Tax Payable	390003.00	0.00
	Statutory Dues - Service Tax Payable	14136.50	13659.00
	Statutory Dues - TDS Payable	16272.00	32681.00
	TOTAL	617450.50	247901.00

BS_06 Tangible Fixed Assets

PARTICULARS	As per Last	Additions	Delition/Adjust	As at 31-3-16
COST/GROSS BLOCK				
PLANT AND MACHINERY	27010106.56	1539756.00	-	28,549,862.56
VEHICLES	5051519.00	1566127.00	-	6,617,646.00
COMPUTER AND COMPUTER SOFTWARE	314661.00	0.00	-	314,661.00
OFFICE QUIPMENTS	102775.00	0.00	-	102,775.00
Tangible Fixed Assets	32479061.56	3105883.00	0.00	35584944.56
INTANGIBLE ASSETS	145669.00	0.00	-	145,669.00
TOTAL	32624730.56	3105883.00	0.00	35730613.56
Previous Year	32473175.56	151555.00	0.00	32624730.56
DEPRECIATION				
PLANT AND MACHINERY	10503289.79	3297869.51	-	13801159.30
VEHICLES	3548791.85	661469.77	-	4210261.62
COMPUTER AND COMPUTER SOFTWARE	299729.71	0.00	-	299729.71
OFFICE QUIPMENTS	97547.93	87.07	-	97635.00
Tangible Fixed Assets	14449359.28	3959426.35	0.00	18408785.63
INTANGIBLE ASSETS	138,386.00	-	-	138,386.00
TOTAL	14587745.28	3959426.35	0.00	18547171.63
Previous Year	9752073.82	4573414.71	-262256.75	14,587,745.28
WDV				
PLANT AND MACHINERY	16506816.77			14748703.26
VEHICLES	1502727.15			2407384.38
COMPUTER AND COMPUTER SOFTWARE	14931.29			14931.29
OFFICE QUIPMENTS	5227.07			5140.00
Tangible Fixed Assets	18029702.28			17176158.93
INTANGIBLE ASSETS	7283.00			7283.00
TOTAL	18036985.28	0.00	0.00	17183441.93
Previous Year	22721101.74			18036985.28

Note No	PARTICULARS	Year Ended 31st March 2016	Year Ended 31st March 2015
BS-09	**Other Non Current Assets**		
	Fixed Deposit with bank	488244.00	459221.00
	Interest Accrued on deposits	0.00	0.00
	TOTAL	488244.00	459221.00

FDRs are Pledged with Banks for issuing Bank Guarantees in favors of VAT authorities and the same are auto renewable by them.

Current Assets:

In the opinion of Board of Directors, the aggregate value of current asset, if any, on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

Note No	PARTICULARS	Year Ended 31st March 2016	Year Ended 31st March 2015
BS_10	**Inventories**		
	Raw Material	9753121.24	3323772.10
	Packing Materials	10292635.07	10836061.94
	Finished Goods	5813055.18	5447679.90
	TOTAL	25858811.49	19607513.94

Valuation of Raw Material and Packing Material at cost and that of Finished goods at lower of cost/net of realizable value

Prakash Jaipuria & Co. Chartered Accountants, Kanpur
CA
CAMP DELHI

Bhawana Vagish

BS_11	**Trade Receivables**				
	(Unsecured Considered Good, unless otherwise specified)				
	(1) Debts outstanding for a period exceeding Six Months from the date they are due for payment		0.00		0.00
	(2) Other Debts		6559210.00		3633195.00
	TOTAL		6559210.00		3633195.00
BS_12	**Cash And Bank Balances**				
	Cash and Cash Equivalents				
	With Banks On Current Account	2894348.84		4738482.84	
	Cash On Hand	6452516.07	9346864.91	2802923.07	7541405.91
	TOTAL		9346864.91		7541405.91
BS_13	**Short-Term Loans And Advances**				
	(Unsecured Considered Good)				
	Advances Recoverable In Cash Or in kind for the value to be received				
	Unexpired Expenses				
	Advance to Suppliers & Expenses		85402.00		36640.00
	Income Tax (Net of Provision)		179216.74		376220.74
			1732149.00		2611950.00
	TOTAL		1996767.74		3024810.74

Pee Kay Jaipuria & Co.
CAMP DELHI
Chartered Accountants, Kanpur

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015
Statement of Profit and Loss for the year ended 31st March, 2016

(In Rupees)

S. No	Particulars	NOTE NO.	Year Ended 31st March 2016	Year Ended 31st March 2015
	Revenue From Operations			
I	Revenue From Operations	PL-01	81657175.00	40622593.00
II	Other Income	PL-02	750207.00	373598.00
III	**Total Revenue(I+II)**		82407382.00	40996191.00
IV	**Expenses:**			
	Cost of Materials Consumed	PL-03	59847362.73	25564038.77
	Change In Inventory of Finished Goods	PL-04	(365,375.28)	(672,832.40)
	Employee Benefit Expenses	PL-05	1338943.00	1511459.00
	Processing Exp	PL-06	1957137.00	1699486.96
	Financial Exp	PL-07	2609.00	1758.00
	Depreciation And Amortization Expense	PL-08	3959426.35	4573414.70
	Other Expenses	PL-09	4965351.50	2863322.00
	Total Expenses		71705454.30	35540647.03
V	**Profit Before Exceptional And Extraordinary Items And Tax (III-IV)**		10701927.70	5455543.97
VI	Exceptional Items		0.00	0.00
VII	**Profit Before Extraordinary Items And Tax (V-VI)**		10701927.70	5455543.97
VIII	Extraordinary Items		0.00	0.00
IX	**Profit Before Tax (VII-VIII)**		10701927.70	5455543.97
X	**Tax Expense**			
a	Current Tax		3798471.00	2087326.00
b	Wealth Tax		0.00	0.00
c	Earlier Years Tax		0.00	2063.00
d	Deferred Tax		-275685.00	-499850.00
XI	**Profit (Loss) For The Period (IX-X)**		7179141.70	3866004.97
	Earning Per Share	Basic	717.91	386.60
	Earning Per Share	Diluted	717.91	386.60

Significant Accounting policies and other explanatory notes forming part of financial statements :N

Auditor's Report

In terms of our report of even date attached herewith.

For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C

Pee Kay Jaipuria & Co. CA CAMP DELHI Chartered Accountants, Kanpur

Pramod Kumar Jaipuria
Partner Member Ship No. 070131
Place: Camp New Delhi
Date: 28th August,2016

Shashi Kant Chaurasia
DIN : 00089509
Director

Vagish Pathak
DIN : 06053041
Director

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015

Notes forming part of Financial Statements

(In Rupees)

NOTE	Particulars	Year Ended 31st March 2016		Year Ended 31st March 2015	
PL-01	**Revenue From Operations**				
*	Sales	80756675.00		40281795.00	
	CST & VAT Realized	4038062.00		1435467.00	
	Total	84794737.00		41717262.00	
	CST & VAT Paid Or Payable	4038062.00		1435467.00	
	Net Taxable Sale		80756675.00		40281795.00
	Processing Income		900500.00		340798.00
	Total		81657175.00		40622593.00
PL-02	**Other Income:**				
	Interest On FDR		41267.00		39838.00
	Interest on Income Tax Refund		490644.00		104474.00
	Cash Discount On Purchase		218184.00		229286.00
	Misc Balance Written off		112.00		
	Total		750207.00		373598.00
*	Interest earned during the year the are on deposits which were made during course of regular business operation, activity.				
PL-03	**Cost of Materials Consumed**				
	Raw Material				
	Opening	3,323,772.10		5,286,176.66	
	Purchase	65,612,172.00		23,466,574.00	
	Closing	9,753,121.24		3,323,772.10	
	Consumed		59,182,822.86		25,428,978.56
	Packing Materials				
	Opening	10,836,061.94		10,959,337.15	
	Purchase	121,113.00		11,785.00	
	Closing	10,292,635.07		10,836,061.94	
	Consumed		664,539.87		135,060.21
			59,847,362.73		25,564,038.77
PL-04	**Change In Inventory of Finished Goods**				
	Opening Stock - Finished Goods		5,447,679.90		4,774,847.50
	Closing Stock - Finished Goods		5,813,055.18		5,447,679.90
	(Increase)/Decrease in Stock		(365,375.28)		(672,832.40)
PL-05	**Employee Benefit Expenses**				
	Salaries Wages		768,000.00		1,048,800.00
	Labour Charges		570,943.00		462,659.00
	TOTAL		1338943.00		1511459.00
PL-06	**Processing Exp**				
	Packing & Bagging Goods		201857.00		200295.00
	Lorry Running & Maintenance Exp.		9000.00		76690.00
	Freight Inward		4500.00		4550.00
	Lorry Hire Charges		180000.00		180000.00
	Sterilisation Exp		63796.00		
	Power & Fuel				
	Fuel & Gas Exp	117003.00		200621.96	
	Factory Electricity Exp	1039363.00		719587.00	
	Generators Running & Maintenance	341618.00	1497984.00	317743.00	1237951.96
	TOTAL		1957137.00		1699486.96

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PL-07	**Financial Exp**		
	Bank Charges	0.00	0.00
	Interest On Late Payment of VAT	1695.00	0.00
	Interest On late Payment of TDS	226.00	72.00
	Interest On Service Tax	688.00	1686.00
	TOTAL	2609.00	1758.00
PL-08	**Depreciation And Amortization Expense:**		
	Depreciation	3959426.35	4573414.70
	TOTAL	3959426.35	4573414.70
PL-09	**Other Expenses:**		
	Office Electricity Charges	445448.00	295903.00
	Event Exp	180001.00	
	Fees & Subscriptions	50063.00	
	Postage & Courier	16055.00	0.00
	Security Guards Exp	365994.00	360924.00
	Printing & Stationery	7850.00	2300.00
	Rent Rates & Taxes	1373180.00	1369080.00
	Machinery Repairing & Maintenance Exp	718401.00	0.00
	Car Insurance	95424.00	69914.00
	Car Repair & Maintenance Exp.	1145556.00	259024.00
	Car Running & Maintenance Exp.	82740.00	96020.00
	Freight Outward	96000.00	76200.00
	AMC Charges	9551.00	9551.00
	Service tax on freight	4020.00	2385.00
	Late Filling Fee	200.00	
	Swaach Bharat Cess	1215.50	
	Filing Fee	2300.00	5800.00
	Conveyance	0.00	19200.00
	Telephone Exp	238752.00	245066.00
	Donation Exp	0.00	10000.00
	Sales tax Exp	2939.00	
	Misc Exp	207.00	
	Auditor Remuneration	30000.00	30000.00
	Foreign Tour & Travelling Exp.	82800.00	0.00
	Professional Charges	0.00	0.00
	Web Site Maintaining expense	10955.00	10955.00
	Testing and Analyzing Expenses	5700.00	0.00
	Income Tax Apeal Exp	0.00	1000.00
	TOTAL	4965351.50	2863322.00

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CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015

1 SIGNIFICANT ACCOUNTING POLICIES

A The Company prepares its Financial Statement in accordance with the Generally Accepted Accounting Principles, applicable Accounting Standards issued by ICAI and also in accordance with the Requirement of the Companies Act, 2013.

The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except those transactions where there is significant uncertainty. Moreover the Financial Statements are prepared under the historical cost concept on the basis of going concern.

B REVENUE RECOGNITION

All expenses and/or incomes are accounted for on accrual basis except in respect of interest/ discount/ rebates/ claims either payable to supplier and/or receivable from customer the quantum whereof can be ascertained at the time of their respective settlements only.

C VALUATION OF INVENTORIES

The Company values its inventory of Raw Material & Packing Material, Stores etc. at Cost and Finished Goods and/or WIP are valued at lower of cost or net realizable value

D FIXED ASSETS

Assets, if any, then are at their net of cost of acquistion (i.e. cost less excise claimed, if any, under MODVAT) including direct expenses, proportionate preoperative expenses.

E DEPRECIATION

The depreciation during the year has been provided for on written down value method, computed on the basis of useful life of the assets prescribed in Schedule II of the Companies Act, 2013, on a prorate basis from the date of put to use.

F CONTINGENT LIABILITY

Contingent liabilities are generally not provided in the books of Accounts and are shown separately in notes on account, if any.

G RESEARCH & DEVELOPMENT

No expenditure has been incurred on Research & Development during the year.

H PROVISIONS FOR TAXATION

Provision for tax is made based on worked out taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax is recognized, based on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

I MISCELLANEOUS EXPENDITURE

Incurred Preliminary Expenses stands amortized.

Additional notes to financial statements

2 Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current years classification and/or disclosures.

3 The Directors have waived off their sitting fees.

4 The Bonus Act is not applicable because the number of employees in the company is less than what is required for the applicability of the said Act.

5 EMPLOYEE BENEFITS (Accounting Standard – 15) -The provision for gratuity has not been made as no employee has put in the qualifying period of service during the period under report.

6 The Company does not have any transaction requiring compliance and/or disclosure under AS 7 (Construction Contract) AS 11(The effects of change in foreign exchange rates), AS 12 (accounting for govt. grants), AS 13 (Accounting of Investments), AS 14 (accounting of amalgamations), and AS 26 (intangible assets).

7 Accounting Standard - 28 (Impairment of asset) – An asset is treated as impaired when its carrying cost exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which the asset is identified as impaired. The impairment loss, if any, recognized in prior accounting year and if there has been a change in the estimate of the recoverable amount then same is being derecognized in the year in which such change is being noticed.

8 Auditors' Remuneration

	Current Year	Current Year
Audit Fee	23000.00	22472.00
Tax Audit Fee	7000.00	7528.00

9 There are no other contingent liabilities other than those stated otherwise.

10 In the opinion of the Board the provision for applicable taxes i.e. in respect of Income Tax and/or Service Tax for the year under review, on the basis of self assessment, stands adequately paid/accounted for.

The income tax assessment u/s 143(1) has been completed upto FY 2013-14 with no pending actions. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis as the case may be.

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CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

11 RELATED PARTY DISCLOSURE:

2015-16

Required information in respect of Related Party Disclosures vide Accounting Standard - 18 are as under

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S. No.	Name of Related Party	Relationship
		Key managerial personnel
1	Shashikant Chaurasia	**Directors**
2	Vagish Pathak	
3	Satya Prakash Rajauria	
		Associate Concern
4	Cal & Lowcal Food India Private Ltd	Directorship Company of Director
5	Acts Biotechnologies	Prop Concern Of Spouse of Director
6	IDHA Enterprises Private Ltd	Directorship Company of Director
7	MP Enterprises	Relative of Director is partner
8	Imperial Tobacco company Limited	Directorship Company of relative of Director
9	Rajshree Flavours Private Limited	Directorship Company of relative of Director
		others
10	Navneet Chaurasia	Directors' Relative

(ii) Transactions during the year with related parties

S. No.	Description of transaction	Key managerial personnel	Associate Concern	Others	Total
1	Rent Paid	**240,000.00**	**792,000.00**	**337,080.00**	**1,369,080.00**
		240,000.00	*792,000.00*	*337,080.00*	*1,369,080.00*
2	Machinery Rent Paid	**0.00**	**180,000.00**	**0.00**	**180,000.00**
		0.00	*180,000.00*	*0.00*	*180,000.00*
3	Purchase Of Machinery	**0.00**	**1,070,301.00**	**0.00**	**1,070,301.00**
		0.00	*1,160,760.00*	*0.00*	*1,160,760.00*
4	Repayment of Dues	**0.00**	**372,300.00**	**0.00**	**372,300.00**
		0.00	*3,060,016.00*	*0.00*	*3,060,016.00*
5	Sale of Finished Goods	**0.00**	**6,685,909.00**	**0.00**	**6,685,909.00**
		0.00	*9,680,412.00*	*0.00*	*9,680,412.00*

(iii) Disclosure in respect Related Party transactions:

Key managerial personnel

S. No.	Name of Related Party	Description of transaction	Amount in Rs.	Outstanding balance as on 31-03-2016
1	ShashiKant Chaurasia	Rent Paid	**240,000.00**	NIL
			240,000.00	NIL
Associate Concern				
1	Cal & Lowcal Food India Private Ltd	Rent Paid	**792,000.00**	NIL
			792,000.00	NIL
2	IDHA Enterprises Private Ltd	Machinery Rent Paid	**180,000.00**	NIL
			180,000.00	NIL
3	Acts Biotechnologies	Purchase Of Machinery	**1,070,301.00**	698001.00 (Cr.)
			1,160,760.00	
		Repayment of Dues	**372,300.00**	
			3,060,016.00	*NIL*
4	Rajshree Flavours Private Limited	Sale of Finished Goods	**0.00**	NIL
			7,247,100.00	NIL
5	MP Enterprises	Sale of Finished Goods	**6,685,909.00**	496525 (Dr)
			2,433,312.00	NIL
Others				
1	Navneet Chaurasia	Rent Paid	**337,080.00**	NIL
			337,080.00	NIL

*** Figures in *Italics* relate to year 2014-15.**

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CA CAMP DELHI

Shaurasia Vagish

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015
Cash Flow Statement for the year ended 31st March 2016

Particulars:	31-Mar-16	31-Mar-15
A) **Cash flows from operating activities**		
Net Profit before taxation and extra ordinary items	10,701,927.70	5,455,543.97
ADJUSTMENT FOR:		
Depreciation	3,959,426.35	4,573,414.70
	14,661,354.05	10,028,958.67
ADJUSTMENT FOR:		
(Increase)/Decrease in Trade Receivables	(2,926,015.00)	(778,400.00)
(Increase)/ Decrease in Inventories	(6,251,297.55)	1,412,847.37
(Increase)/ Decrease in Loans and Advances	197,004.00	20,620.96
(Increase)/ Decrease in Other Current Assets	(48,762.00)	(1,987.00)
(Increase)/ Decrease in Other Non Current Assets	(29,023.00)	(27,754.00)
Increase/ (Decrease) in Trade Payables	689,746.00	(1,894,592.00)
Increase/ (Decrease) in Provisions	-	-
Increase/ (Decrease) in Other Current Liabilities	369,549.50	(152,494.00)
Increase/ (Decrease) in Other Non Current Liabilities	-	-
Cash generated from operations	6,662,556.00	8,607,200.00
Income Tax Paid/ refund	(2,918,670.00)	(1,017,242.00)
Cash flow before Extra Ordinary items	3,743,886.00	7,589,958.00
Extra Ordinary Items _ Specify Nature	-	-
Net Cash flows from operating activities (A)	**3,743,886.00**	**7,589,958.00**
B) **Cash flows from investing activities**		
(-) Purchase of Tangible Fixed Assets	(1,938,427.00)	(1,319,011.00)
Sale of Fixed Assets	-	-
Net Cash flows from investing activities (B)	**(1,938,427.00)**	**(1,319,011.00)**
C) **Cash flows from financing activities**		
Proceeds from issuance of Share Capital	-	-
Net cash used in financing activities(C)	-	-
Net increase/ (Decrease) in cash and cash equivalents(A+B+C)	1,805,459.00	6,270,947.00
Opening balance of cash and cash equivalents	7,541,405.91	1,270,458.91
Closing balance cash and cash equivalents	**9,346,864.91**	**7,541,405.91**

* The above Cash Flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 of Cash Flow Statement.

Auditor's Report
In terms of our report of even date attached herewith.
For Pee Kay Jaipuria & Co.
Chartered Accountants
Firm Registration NO 01335C

Pee Kay Jaipuria & Co. Chartered Accountants, Kanpur CA CAMP DELHI

Pramod Kumar Jaipuria
Partner Member Ship No. 070131
Place: Camp New Delhi
Date: 28th August,2016

For And On Behalf Of The Board Of Directors

Shashi Kant Chaurasia
DIN : 00089509
Director

Vagish Pathak
DIN : 00053041
Director