

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN- U15494DL2006PTC156369

DIRECTORS REPORT

Dear Members,

The Directors have pleasure in presenting before you the 17th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

FINANCIAL RESULTS:

(INR in Hundred)

Particulars	2022-23	2021-22
Total Income including other Income	6,13,318.00	7,04,552.87
Total Expenditure	4,90,941.37	5,08,628.48
Profit/(loss) Before Tax	1,22,376.63	1,95,924.39
Current Tax	33,923.12	49,833.69
Deferred Tax	-3,017.47	-417.63
Profit/(loss) after tax	91,470.97	1,40,508.32

STATE OF COMPANY'S AFFAIR:

Your Company is expecting to do better in future.

DIVIDEND:

Your Directors did not recommend any dividend for the financial year under review.

SHARE CAPITAL:

The paid up share capital as on 31st March, 2023 was Rs. 1.00 Lakh.

During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

PUBLIC DEPOSITS:

During the year under review our Company did not accept public deposits within the ambit of Section 73 of the Companies Act, 2013.

DIRECTORS:

By virtue of Article of Association, no Director is liable to retire by rotation. Further, during the year under review Mr. Shashi Kant Chaurasia has resigned from the post of Director of the Company and Mr. Navneet Chaurasia has been appointed as an Additional Director of the Company w.e.f. 1st December, 2022.

MEETINGS OF BOARD:

The Directors of the Company met 5 times during the financial year under review.

S.no	Date of Board Meeting	No. of Directors eligible to attend the meeting	No. of Directors attended the meeting
1	15 th July, 2022	3	2
2	03 rd September, 2022	3	2
3	21 st September, 2022	3	2
4	01 st December, 2022	3	2
5	16 th March, 2023	3	2

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.



REGD. OFFICE: 46, RAMA ROAD, NEW DELHI - 110015

mail us: PatelNagar63@gmail.com call us: 011-25152062

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN- U15494DL2006PTC156369

RISK MANAGEMENT:

Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to risk management is being adopted by the Company and key risks will now be managed within a unitary frame work. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision making. Key business risk and their mitigation are considered in the annual business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

INTERNAL CONTROL SYSTEMS:

The Company has in place proper and adequate internal control systems commensurate with the nature of its business and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically used efficiently and adequately protected.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

During the year under review the Company does not have any Subsidiaries, Joint Ventures or Associate Companies. Further, the Company is not a subsidiary of any Company.

AUDITORS:

Mr. Pramod Kumar Jaipuria, Chartered Accountant (Membership No. 070131) was appointed for a period of five years from conclusion of 14th Annual General Meeting till the conclusion of 19th Annual General Meeting to be held in the year 2025.

Certificates have been received from the Auditor as per the provisions of Section 139 of the Companies Act, 2013 and to the effect that his continued appointment as Auditor of the Company, if made, would be within the limits prescribed under Section 141(3) (g) of the Companies Act, 2013 and that he is not disqualified for such continued appointment as Statutory Auditor of the Company.

AUDITOR'S OBSERVATIONS:

There are no adverse remarks/observations set out in the Auditor's Report of the Company.

There is no fraud in the Company during the Financial Year ended on 31st March, 2023. This is also being supported by the report of the auditors of the Company as no fraud has been reported in the audit report for the Financial Year ended as at 31st March, 2023.

MAINTENANCE OF COST RECORDS UNDER SECTION 148 (1) OF THE COMPANIES ACT, 2013

The Company is not required to maintain cost records as prescribed under Section 148 (1) of the Companies Act, 2013 as these provisions are not applicable to it.

LOAN, GUARANTEE OR INVESTMENTS:

Our Company has not given/taken any Loan, Guarantee or made/accept any Investment in/from any other Body Corporate or to any person beyond the limit prescribed under Section 186 of the Companies Act, 2013.

RELATED PARTIES TRANSACTIONS:

The Company has entered in transaction/contract or arrangement with the Related Parties as per Section 188 of the Companies Act, 2013. Therefore, Form AOC-2 is enclosed and marked as **Annexure-I**.



CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN- U15494DL2006PTC156369

ANNUAL RETURN:

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act 2013 read with Rule 12 of the Companies (Management and Administration) Rules 2014, the requirement to place the copy of Annual return on the website of the company, if any, and to provide the web-link of such annual return in the Board report is not applicable on the Company. Company has no website as on date.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Particulars as described under Section 134(3) (m) of the Companies Act 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, are given as below:

Disclosure of Particulars pursuant to Companies (Disclosure of particulars in the report of the Board of Directors) Rules 1998.

A. CONSERVATION OF ENERGY:

The disclosure relating to conservation of energy as required as per Rule 8(3)(A) of the Companies (Accounts) Rules, 2014, read with Section 134 of the Companies Act, 2013, are not applicable to the Company.

B. TECHNOLOGY ABSORPTION:

As the Company has not started its Business Activity in the field as specified under the said rule, hence this clause does not apply on our Company.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Foreign Exchange outgo and foreign exchange earned by the Company during the year are detailed below.

Financial Year	2022-23	2021-22
Foreign Exchange outgo	NIL	NIL
Foreign Exchange earned	NIL	NIL

SECRETARIAL STANDARDS

The Company had duly complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India during the year under review.

PARTICULAR OF THE EMPLOYEES:

None of the employees of the Company will fall under the ambit of Section 134(3) (e) of the Companies Act, 2013

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant orders passed by the Regulators.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes have been occurred.



CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN- U15494DL2006PTC156369

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is providing a safe and healthy work environment to all its employees. However, no complaints related to sexual harassment have been filed during the year under review under Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016.

During the year under review, there were no application made or proceeding pending under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT THE TIME OF ONETIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING THE LOAN FROM THE BANK OR FINANCIAL INSTITUTIONS.

During the year under review, there were no valuation done. Hence, the question of difference in valuation for the purpose of onetime settlement or valuation for the purpose of loan taken from any bank or financial institutions, does not arise.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to section 134(3) (c) of the Companies Act 2013, your Directors, based on the representations received from the operating management after due enquiry, confirm that:

- (a) That in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- (b) That the Directors have selected such Accounting policies and will apply them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or loss of the company for that period.
- (c) That your Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the assets of your company and for preventing and detecting fraud and other irregularities;
- (d) That annual accounts have been prepared on a going concern basis, with the expectation that funds will be made available to overcome the negative net worth.
- (e) The company is a private company whose turnover is less than Rupees Fifty Crores as per last audited financial statement or the aggregate borrowings whereof from any bank or financial institution or body corporate at any point of time during the financial year is less than Rupees Twenty Five Crores and moreover has also not defaulted either in filing financial statements under Section 137 of the Act or filing of annual return under Section 92 of the Act and hence the provisions of Section 143(3)(i) of the Companies Act, 2013 regarding reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company.
- (f) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.



CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN- U15494DL2006PTC156369

ACKNOWLEDGEMENT:

Your Directors convey their sincere thanks to the various agencies of Central Government, Financial Institution, Banks and other concerned agencies for the continued co-operation, help and encouragement extended to the Company during the period under review.

The Directors also thank the shareholders and investors for their support and confidence in the Company. Your Directors also wish to place on record their deep appreciation for the officers, staff and workers of the Company at all levels.

By order of the Board of Directors
For Cryogenic Food Processing Private limited



Navneet Chaurasia
Additional Director
(DIN: 00089628)



Vagish Pathak
Director
(DIN: 00053041)

Date: 02/09/2023

Place: New Delhi

R-729, New Rajinder Nagar , 15 Pusa Road, 1st Floor
New Delhi 110060 New Delhi 110005

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN- U15494DL2006PTC156369

Annexure - I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: *The Company has not entered into any such transaction during the year.*

2. Details of material contracts or arrangement or transactions at arm's length basis:

i)

Name of the Related party	Satya Prakash Rajouria (Director)
Nature of contracts/arrangements/transactions	Remuneration and Perks paid
Duration of the contracts / arrangements/transactions	On going basis
Salient terms of the contracts or arrangements or transactions including the value, if any:	N.A
Date(s) of approval by the Board, if any:	N.A
Amount paid as advances, if any:	N.A.

ii)

Name of the Related party	Cal & Lowcal Food India Private Limited (Directorship Concern of Director)
Nature of contracts/arrangements/transactions	Factory Rent Paid
Duration of the contracts / arrangements/transactions	As per Agreement
Salient terms of the contracts or arrangements or transactions including the value, if any:	N.A
Date(s) of approval by the Board, if any:	10 th December, 2009
Amount paid as advances, if any:	N.A.

iii)

Name of the Related party	Acts Biotechnologies (Prop. Concern of Relative of Director)
Nature of contracts/arrangements/transactions	Purchase of Machinery
Duration of the contracts / arrangements/transactions	On going basis during the year
Salient terms of the contracts or arrangements or transactions including the value, if any:	N.A
Date(s) of approval by the Board, if any:	N.A
Amount paid as advances, if any:	N.A.



CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

CIN- U15494DL2006PTC156369

iv)

Name of the Related party	MP Enterprises (Relative of Director is a Partner)
Nature of contracts/arrangements/transactions	Sale of Finished Goods
Duration of the contracts / arrangements/transactions	On going basis during the year
Salient terms of the contracts or arrangements or transactions including the value, if any:	N.A
Date(s) of approval by the Board, if any:	N.A
Amount paid as advances, if any:	N.A.

v)

Name of the Related party	Navneet Chaurasia (Director)
Nature of contracts/arrangements/transactions	Rent of Office Premises
Duration of the contracts / arrangements/transactions	As per Agreement
Salient terms of the contracts or arrangements or transactions including the value, if any:	N.A
Date(s) of approval by the Board, if any:	15 th September, 2007
Amount paid as advances, if any:	N.A.

vi)

Name of the Related party	Rajshree Flavours Private Limited (Common Director)
Nature of contracts/arrangements/transactions	Sale of Finished Goods
Duration of the contracts / arrangements/transactions	On going basis during the year
Salient terms of the contracts or arrangements or transactions including the value, if any:	N.A
Date(s) of approval by the Board, if any:	N.A
Amount paid as advances, if any:	N.A.

By order of the Board of Directors
For Cryogenic Food Processing Private limited

Date: 02/09/2023
Place: New Delhi


Navneet Chaurasia
Additional Director
(DIN: 00089628)
R-729, New Rajinder Nagar,
New Delhi 110060


Vagish Pathak
Director
(DIN: 00053041)
15 Pusa Road, 1st Floor
New Delhi-110005



PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANT

Acharya Kuti, 1st Floor, 26/53, Birhana Road, Kanpur – 208 001

Telephone: 9839081415, email: peekayjaipuria@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of CRYOGENIC FOOD PROCESSING PRIVATE LIMITED

Opinion

I have audited the accompanying *standalone financial statements* of **CRYOGENIC FOOD PROCESSING PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, the **PROFIT** and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit of the Financial Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the Board Report and I do not express any form of assurance conclusion thereon.



In connection with my audit of the financial statements, my responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement in this Board Report, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards ("AS") specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order



2 As required by Section 143(3) of the Act, I report that:

- (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The company is a private company whose turnover is less than Rupees Fifty Crores as per last audited financial statement or the aggregate borrowings whereof from any bank or financial institution or body corporate at any point of time during the financial year is less than Rupees Twenty Five Crores and moreover has also not defaulted either in filing financial statements under Section 137 of the Act or filing of annual return under Section 92 of the Act and hence the provisions of Section 143(3)(i) of the Companies Act, 2013 regarding reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company.
- (g) In our opinion, Section 197 of the Companies Act, 2013 is not applicable to Private Limited Company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in



writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

(c) Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.

- v. The company has neither declared nor paid any dividend during the year.
- vi. Pursuant to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from 1st April 2023 to the company and accordingly, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31st March 2023.

PRAMOD KUMAR JAIPURIA
CHARTERED ACCOUNTANT
Membership Number 070131
PLACE: CAMP New Delhi
DATED: 02 SEP 2023
UDIN:



ANNEXURE A

Referred to in paragraph 1 under "Report on Other Legal and regulatory Requirement" section of my Independent Auditors' Report of even date on the financial statements for the year ended 31st March 2023 of CRYOGENIC FOOD PROCESSING PRIVATE LIMITED ("the company").

On the basis of examination of books of accounts and according to information and explanations given to me, I report that:

(i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment,

(B) The company has maintained proper records showing full particulars of Intangible Assets,

(b) the Company has a regular program of physical verification of property, plant and equipment under which the property, plant and equipments are physically verified by the management at reasonable interval of three years. However, the physical verification of property, plant and equipments is due and as per management shall be carried out during the financial year 2023-24. Further, I am informed that no material discrepancies were noticed on such physical verification, last carried out, as compared to the maintained Fixed Assets Register,

(c) The company does not have any immovable properties as disclosed in Note BS_06 Property, Plant and Equipments and as such the reporting requirement of this sub clause is not applicable,

(d) the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and therefore the reporting requirement of this sub clause regarding revaluation whether, is based on valuation by a Registered Valuer, the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets, are not applicable,

(e) no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Therefore, the reporting requirement of this sub clause i.e. whether the company has appropriately disclosed the details in its financial statements is not applicable.

(ii)(a) the management has conducted the physical verification of inventories at the close of year under its procedure to verify held stocks at least once in the financial year. The coverage and procedure of such verification, as per the information and explanation given to me seems to be appropriate and I am informed that no material discrepancies were noticed on such physical verification, hence question of adjustment of the found discrepancies in the books of account is does not arise.

(b) the Company has not been sanctioned any working capital limits from any banks or financial institutions on the basis of security of current assets, therefore company was not required to file any quarterly returns or statements with such banks or financial institutions and hence the question of their agreement with the books of account of the Company does not arise.

(iii) the Company, during the year, has not made any investments, provided any guarantee and/ or security and has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties. Hence, the reporting requirements of following sub clauses of this clause, are not applicable:



(a) aggregate amount during the year and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or securities given and/or provided to:

(A) subsidiary, joint ventures and other associates

(B) parties other than subsidiary, joint ventures and other associates

(b) whether terms and conditions of such investments, guarantee, security, loans & advances are not prejudicial to the interest of the company,

(c) in respect of loans and advances, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular,

(d) whether the amount is overdue, state the total amount over due for more than 90 days and whether reasonable steps for recovery of principal and interest have been taken,

(e) aggregate amount of loans or advances fallen due during the year and were either renewed, extended or settled by new loans to same parties and the percentage of aggregate to total loans and advances granted during the year,

(f) aggregate amount of loans granted, during the year, either repayable on demand or without specifying the terms or period of repayment, the percentage of aggregate to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in Section 2(76) of the Act.

(iv) the Company, during the year, has not either directly or indirectly, granted any loan, made investments, given guarantees or provided security to any of its directors or to any other person in whom the director is interested. Accordingly, reporting requirements stated in this paragraph of the Order, regarding details of non-compliance with Section 185 and Section 186 of the Act, are not applicable to the Company.

(v) the Company has not accepted any deposits or amounts which are deemed to be deposits from public during the year under review. Hence, compliance with directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder is not required. Accordingly, the question of reporting requirements of this clause of the order, to report nature of such contraventions and compliance with any issued order by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any Tribunal, does not arise.

(vi) the provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products and/ or services of the Company. Accordingly, the provisions stated in this paragraph of the Order are not applicable to the Company.

(vii) (a) according to the records of the company, undisputed statutory dues including goods and services tax, provident fund, employee's state insurance, income tax, sales tax, service tax duty of customs, duty of excise, value added tax, cess and any other statutory dues, to the extent applicable, and any other statutory dues have generally been regularly deposited with the appropriate authorities. There were no outstanding statutory dues as on 31st March 2023 for a period of more than six months from the date they became payable.

(b) there are no amounts payable in respect of statutory dues referred to in sub-clause (a), which have not been deposited on account of any pending disputes.



(viii) there are no transactions which have been surrendered or disclosed as income during the year in tax assessment under the Income Tax Act, 1961 and as such the reporting requirement of the clause regarding accounting of such transactions in the books of account is not applicable. Also, there are no such previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in this paragraph of the Order is not applicable to the Company.

(ix)(a) the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, hence the lender wise reporting requirements in respect of delays, if any, of principal and/or interest thereon with number of days for which delayed in repayment along with nature of borrowing with their debt securities and their names are not applicable,

(b) the Company has not been declared wilful defaulter by any bank or financial institution or other lender,

(c) the term loans were not obtained and hence the question whether term loan was applied for the purpose for which the term loan was obtained does not arise. Accordingly, the reporting requirements under this sub clause, to report the amount of loan so diverted and the purpose for which it is used, are not applicable.

(d) the funds raised on short term basis have, prima facie, not been used during the year for long term purposes by the Company. Accordingly, the reporting requirements under this sub clause, to report the amount so utilised and the nature, are not applicable.

(e) the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, reporting requirements under this sub clause, to report the amount and the nature of the transaction, are not applicable.

(f) the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting requirements under this sub clause, to report the details thereof and the default in repayment of such loans raised, are not applicable.

(x) (a) the Company, during the year, has not raised any moneys by way of initial public offer and/or further public offer (including debt instruments). Hence, the question whether amounts raised was applied for the purpose for which such amounts were raised does not arise. Accordingly, the reporting requirements to report the details with delays or default and subsequent rectification under this sub clause are not applicable.

(b) company has neither made any preferential allotment nor any private placement of shares or convertible debentures (fully, partially or optionally convertible). Accordingly, the question of reporting requirement of this sub clause in respect of whether the requirements of Section 42 and Section 62 of the Act have been complied and the funds have been used for the purpose for which the funds were raised (including the amount involved and nature of non-compliance), are not applicable to the company.

(xi) (a) Neither fraud by the company nor any fraud on the company has been noticed or reported during the year under review, accordingly reporting requirements under this sub clause to report the nature and amounts of fraud are not applicable,

(b) No report under Section 143(12) of the Companies Act, 2013 have been filed by me in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, and,

(c) I have not received any whistle blower complaint during the year.



(xii) the company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it, accordingly the following reporting requirement of this Clause of the Order are not applicable

- (a) Whether the Nidhi Company has complied with Net owned Funds to Deposit ratio of 1:20 to meet liabilities,
- (b) Whether the Nidhi Company is maintaining 10 percent unencumbered term deposits as specified in Nidhi Rules, 2014 to meet out the liability, and,
- (c) Whether there has been any default in payment of interest on deposits or repayments thereof.

(xiii) the transactions entered with related parties, if any, are in compliances with the provisions of Section 177 and 188 of the Act. The details of such Related Party transactions, if any, have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(xiv) the statutory requirement of Internal Audit is not applicable on the company since the Company is a Private Limited Company and neither its Turnover nor its loans or borrowings from banks or public financial institutions was exceeding the prescribed limit. Hence, the following reporting requirement of this clause of the order is not applicable:

- (a) Whether the internal audit system is commensurate with the size and nature of the business of the Company, and,
- (b) Whether reports of the Internal Auditor for the period under audit were considered by the statutory auditors.

However, the company has proper and adequate Internal Control Systems commensurate with the nature of business and size & complexity of its operations.

(xv) the Company has not entered into non-cash transactions with Directors or persons connected with them. Hence, question of compliance with provisions of Section 192 of the Act does not arise. Accordingly, reporting requirements under this clause, to report whether the provisions of section 192 of the Act have been complied with, are not applicable.

(xvi) (a) the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, no registration was obtained.

(b) the Company has not conducted any Non-Banking Financial activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, the Company is not required to fulfil criteria of a CIC.

(xvii) The Company has not incurred cash losses during the financial year covered by the audit and the immediately preceding financial year. Accordingly, reporting requirement, to report the amount of cash losses, under the clause (xvii) of the Order is not applicable.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, question whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditor does not arise.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and my knowledge of the plans of the Board of Directors and Management; I am of the opinion that no material uncertainty exists as on the date of



the audit report and that the Company is capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. However, I cannot give an assurance as to the future viability of the Company. I further state that my reporting is based on the financial position up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

(xx) The provisions Section 135 and Schedule VII of the Companies Act, 2013 are not applicable to the company. Hence, following reporting under this clause of the order are not applicable:

- (a) Whether in respect of other than ongoing projects, the company has transferred the unspent amount to a Fund specified under Schedule VII of the Act, and,
- (b) Whether any unspent amount under Section 135(5) of the Act has been transferred to any special account in compliance with provisions of Section 135(6) of the Act.

(xxi) The company is not required to prepare consolidated financial statements hence question of qualifications or adverse remarks by the respective auditor in the CARO reports of the companies included in the consolidated financial statements does not arise. Accordingly, reporting requirements, of the details of the companies and paragraph number of the CARO report containing qualification or adverse remarks, under this clause, are not applicable.

PRAMOD KUMAR JAIPURIA
Chartered Accountant
Membership Number: 070131
Place: Camp _ New Delhi
Dated: 02 SEP 2023



CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015

Balance Sheet as at 31st March 2023

(INR in Hundred)

S. No.	PARTICULARS	Note No.	Year Ended 31st March 2023		Year Ended 31st March 2022	
I	<u>Equity And Liabilities</u>					
1	Shareholders Funds					
	Share Capital	BS_01	1,000.00		1,000.00	
	Reserves and Surplus	BS_02	16,58,833.88	16,59,833.88	15,67,362.91	15,68,362.91
2	Current Liabilities					
	Trade Payables	BS_04	3,570.75		2,682.20	
	Other Current Liabilities	BS_05	2,486.57	6,057.32	1,371.41	4,053.61
	Total			16,65,891.20		15,72,416.52

S. No.	PARTICULARS	Note No.	Year Ended 31st March 2023		Year Ended 31st March 2022	
II	<u>Assets</u>					
1	Non-Current Assets					
	Property, Plant & Equipment and Intangible Assets					
	Property, Plant & Equipment	BS_06	2,33,480.18		1,06,775.04	
	Intangible Assets	BS_06	72.83		72.83	
	Work-In Progress	BS_07	0.00	2,33,553.01	56,213.78	1,63,061.65
	Other Non Current Assets	BS-08		6,00,891.43		5,75,766.50
	Deferred Tax Assets	BS_03		11,287.52		8,270.05
2	Current Assets					
	Inventories	BS_09	4,54,658.27		2,68,087.98	
	Trade Receivables	BS_10	1,72,271.09		1,78,929.95	
	Cash and Cash Equivalent	BS_11	1,61,819.74		3,60,769.06	
	Short Term Loans and Advances	BS_12	31,410.14	8,20,159.24	17,531.34	8,25,318.33
	Total			16,65,891.20		15,72,416.53

Significant accounting policies and other explanatory notes forming part of financial statements N

Auditor's Report

In terms of our report of even date attached with Audited Financial Statements Rounded off to Nearest Hundred.

For and on behalf of the Board of Directors

Pramod Kumar Jaipuria
Chartered Accountant
Membership No. 070131
Place: Camp New Delhi
Date:



02 SEP 2023

Navneet Chaurasia
DIN:00089628
Director

Yagish Pathak
DIN : 00053041
Director

(INR in Hundred)

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015

Notes forming part of Financial Statements for the year ended 31st March 2023

(Amount in INR)

Note No.	PARTICULARS	Year Ended 31st March 2023		Year Ended 31st March 2022	
BS_01 Share Capital					
(1) Authorized:	No Of Shares	Amount	No Of Shares	Amount	
Equity Shares of Rs 10 each	50000	5,000.00	50000	5,000.00	
(2) Issued:					
Equity Shares of Rs 10 each	10000	1,000.00	10000	1,000.00	
(3) Subscribed & Paid Up					
Equity Shares of Rs 10 each fully paid up in cash	10000	1,000.00	10000	1,000.00	
Total		1,000.00		1,000.00	
* The reconciliation of the number of shares outstanding and the amount of share capital					
	No of Shares	Amount	No of Shares	Amount	
At the beginning of the Accounting Period	10000	1,000.00	10000	1,000.00	
Add: Issued during the Year		0.00		0.00	
At the end of the Accounting Period	10000	1,00,000.00	10000	1,00,000.00	
* Terms/ Rights attached to the Equity Shares					
The company has issued only one kind of Equity Shares with voting rights proportionate to their respective shareholding.					
Each holder of the equity shares is entitled to one vote per share.					
* Details of shareholders holding more than 5% shares:-					
Name of the shareholder	No Of Shares	Percentage Holding	No Of Shares	Percentage Holding	
Shashikant Chaurasia	6000	60%	6000	60%	
Vagish Pathak	2000	20%	2000	20%	
Satya Prakash Rajauria	1999	20%	1999	20%	
* In preceding five years_ aggregate no of shares					
allotted as fully paid up pursuant to contract(s) without payment being made in cash		Nil		Nil	
allotted as fully paid up by way of Bonus Shares		Nil		Nil	
bought back		Nil		Nil	
* Details of Shares held by Promoters					
	No Of Shares	Percentage Holding	No Of Shares	Percentage Holding	
Name of the Promoters					
Shashikant Chaurasia	6000	60%	6000	60%	
Vagish Pathak	2000	20%	2000	20%	
Satya Prakash Rajauria	1999	20%	1999	20%	
Rajiv Suneja	1	0.01%	1	0.01%	
Navneet Chaurasia	0	0.00%	0	0.00%	
* There has been no change in the Promoter's Shareholding					
BS_02 Reserves and Surplus					
Surplus Balance from Statement of Profit and Loss					
As per last Balance Sheet		15,67,362.91		14,20,854.58	
Addition for the year - Balance as per annexed Statement of Profit & Loss		91,470.97		1,46,508.33	
At the end of the accounting period		16,58,833.88		15,67,362.91	



[Signature]

Vagish

Current Liabilities**BS_03 Deferred Tax Liabilities / (Assets) (Net)****Deferred Tax Assets**

Opening for the Year	8,270.05		7,852.42	
Provided for the Year	<u>3,017.47</u>		<u>417.63</u>	
Closing For The Year		11,287.52		8,270.05
Net Deferred tax Liabilities/ (Assets)		<u>11,287.52</u>		<u>8,270.05</u>

BS_04 Trade Payables

Total outstanding due of Micro Enterprises and Small Enterprises *	0.00		0.00	
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises *	3,570.75		2,682.20	
Total		<u>3,570.75</u>		<u>2,682.20</u>

* The outstanding balances of trade creditors, if any, then are subject to confirmation.

* None of the supplier has intimated about its registration, if any, under Micro, Small & Medium Enterprises Development Act, 2006 and hence the required information under said act can not be ascertained and as such stands as Nil.

BS_05 Other Current Liabilities

Expenses Payable	1,424.27		1,145.96	
Statutory Dues - GST Reverse	571.62		10.20	
Others Payable	217.48		2.40	
Statutory Dues - TDS Payable	273.20		212.85	
Total		<u>2,486.57</u>		<u>1,371.41</u>



[Signature]

[Signature]

Non Current Assets

Property, Plant & Equipment and Intangible Assets

BS_06 PROPERTY, PLANT & EQUIPMENT (A)

PARTICULARS COST/GROSS BLOCK	As at 01-04-22	Additions	Deletion/Adjust.	As at 31-3-23
PLANT AND MACHINERY	3,90,921.33	65,573.78	0.00	4,56,495.11
VEHICLES	63,271.99	1,16,719.06	0.00	1,79,991.05
COMPUTER AND COMPUTER SOFTWARE	6,626.19	0.00	0.00	6,626.19
OFFICE EQUIPMENTS	1,027.75	0.00	0.00	1,027.75
Total	4,61,847.26	1,82,292.84	0.00	6,44,140.10
INTANGIBLE ASSETS (B)	1,456.69	0.00	0.00	1,456.69
Total	1,456.69	0.00	0.00	1,456.69
Total (A+B)	4,63,303.95	1,82,292.84	0.00	6,45,596.79
Previous Year	4,40,574.18	22,729.76	0.00	4,63,303.94

DEPRECIATION

PROPERTY, PLANT & EQUIPMENT (A)

PLANT AND MACHINERY	3,07,200.03	19,237.49	0.00	3,26,437.52
VEHICLES	40,817.43	36,110.29	0.00	76,927.72
COMPUTER AND COMPUTER SOFTWARE	6,078.42	239.91	0.00	6,318.33
OFFICE EQUIPMENTS	976.35	0.00	0.00	976.35
Total	3,55,072.23	55,587.69	0.00	4,10,659.92
INTANGIBLE ASSETS (B)	1,383.86	0.00	0.00	1,383.86
Total	1,383.86	0.00	0.00	1,383.86
Total (A+B)	3,56,456.09	55,587.69	0.00	4,12,043.78
Previous Year	3,29,719.67	26,736.42	0.00	3,56,456.09

WDV

PROPERTY, PLANT & EQUIPMENT (A)

PLANT AND MACHINERY	83,721.31			1,30,057.60
VEHICLES	22,454.56			1,03,063.33
COMPUTER AND COMPUTER SOFTWARE	547.77			307.86
OFFICE EQUIPMENTS	51.40			51.40
Total	1,06,775.04			2,33,480.18
INTANGIBLE ASSETS (B)	72.83			72.83
Total	72.83			72.83
Total (A+B)	1,06,847.87			2,33,553.01
Previous Year	1,10,85,451.52			1,06,84,785.85

BS_07 Work-In-Progress

COST/GROSS BLOCK	As at 01-04-22	Additions	Deletion/Adjust.	As at 31-3-23
Machine Under Installation	56,213.78	9,360.00	65,573.78	0.00
Total	56,213.78	9,360.00	65,573.78	0.00
Previous Year	47,833.78	8,380.00	0.00	56,213.78



[Signature]

Vagish

BS-08 Other Non Current Assets

Fixed Deposit with bank	6,00,891.43	5,75,766.50
Total	6,00,891.43	5,75,766.50

FDRs are Pledged with Banks for issuing Bank Guarantees in favour of VAT authorities and the same are auto renewable by them.

Current Assets:

In the opinion of Board of Directors, the aggregate value of current asset, if any, on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

BS_09 Inventories

Raw Material	65,480.87	64,359.82
Packing Materials	93,251.00	95,345.96
Finished Goods	2,95,926.39	1,08,382.19
Total	4,54,658.26	2,68,087.98

Raw Material and Packing Material has been valued at cost and of Finished goods at lower of cost/net of realizable value

BS_10 Trade Receivables

<i>Secured</i>				
- Considered Good	0.00		0.00	
- Doubtful	0.00	0.00	0.00	0.00
<i>Unsecured</i>				
- Considered Good	1,72,271.09		1,78,929.95	
- Doubtful	0.00	1,72,271.09	0.00	1,78,929.95
Total	1,72,271.09		1,78,929.95	

There are no unbilled revenues/ dues.

BS_11 Cash and Cash Equivalent

*With Banks in Current Account	1,48,082.20	3,40,396.69
Cash on Hand	13,737.53	20,372.37
Total	1,61,819.74	3,60,769.06

BS_12 Short Term Loans and Advances
(Unsecured Considered Good)

Advances Recoverable In Cash Or in kind for t	10.00	34.14
Input GST	17,468.66	1,530.24
Input GST to Be Claimed	52.20	1,445.88
Advance GST Paid	0.00	0.00
Input Credit Pending Against Reverse Charges	0.00	0.00
Unexpired Expenses	840.58	475.26
Advance to Suppliers & Expenses	2,201.70	7,464.91
Income Tax (Net of provision)	15,836.99	6,580.90
Income Tax Paid	49,654.22	56,414.59
Less :Provision of Income Tax	(33,817.23)	(49,833.69)
Total	31,410.14	17,531.33



Pratik

Vagish

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015

Statement of Profit and Loss for the year ended 31st March 2023

(INR in Hundred)

S. No.	Particulars	Note No	Year Ended 31st March 2023		Year Ended 31st March 2022	
	Revenue From Operations					
i	Revenue From Operations	PL-01		5,85,350.00		6,75,928.75
ii	Other Income	PL-02		27,968.00		28,624.12
iii	Total Income (I+II)			6,13,318.00		7,04,552.87
iv	Expenses					
	Cost of Materials Consumed	PL-03		5,30,393.44		4,06,669.28
	Change In Inventory of Finished Goods	PL-04		(1,87,544.20)		(10,689.50)
	Employee Benefit Expenses	PL-05		28,087.32		28,976.38
	Processing Expenses	PL-06		25,745.60		23,907.07
	Finance Charges	PL-07		6.61		46.66
	Depreciation And Amortization Expenses	PL-08		55,587.68		26,736.42
	Administrative Expenses	PL-09		38,664.92		32,982.17
	Total Expenses			4,90,941.37		5,08,628.48
v	Profit Before Exceptional And Extraordinary Items And Tax (III-IV)			1,22,376.63		1,95,924.39
vi	Exceptional Items			0.00		0.00
vii	Profit Before Extraordinary Items And Tax (V-VI)			1,22,376.63		1,95,924.39
viii	Extraordinary Items			0.00		0.00
ix	Profit Before Tax (VII-VIII)			1,22,376.63		1,95,924.39
x	Tax expense					
a	Current Tax		33,817.23		49,833.69	
b	Earlier Years Tax		105.89	33,923.12	0.00	49,833.69
c	Deferred Tax			(3,017.47)		(417.63)
xi	Profit/(Loss) For The Period (IX-X)			91,470.97		1,46,508.33

Earning Per Share
Earning Per Share

Basic
Diluted

9.15
9.15

14.65
14.65

Significant accounting policies and other explanatory notes forming part of financial statements _N

Auditor's Report

In terms of our report of even date attached with Audited Financial Statements Rounded off to Nearest Hundred.

For and on behalf of the Board of Directors

Pramod Kumar Jaipuria
Chartered Accountant
Member Ship No. 070131
Place: Camp New Delhi
Date:



Navneet Chaurasia
DIN:00089628
Director

Vagish Pathak
DIN : 00053041
Director

02 SEP 2023

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015

Notes forming part of Financial Statements for the year ended 31st March 2023

(INR in Hundred)

NOTE	Particulars	Year Ended 31st March 2023	Year Ended 31st March 2022
PL-01	Revenue From Operations		
	Sales	5,85,350.00	6,75,928.75
	Add: Indirect Taxes Realised		
	IGST	596.25	1,828.13
	CGST	14,335.72	15,984.25
	SGST	14,335.72	15,984.25
	Total	6,14,617.69	7,09,725.38
	Less: Indirect Taxes Paid/Adjusted/Payable		
	Paid_ IGST	1,016.00	4,516.45
	Paid_ CGST	796.77	0.00
	Paid_ SGST	2,236.32	0.00
	ITC_ IGST	21,271.58	27,358.69
	ITC_ CGST	2,297.93	907.27
	ITC_ SGST	1,649.09	1,014.22
	Net Taxable Sale	5,85,350.00	6,75,928.75
PL-02	Other Income:		
	Interest On FDR*	27,968.00	27,983.09
	Profit on Sale of Fixed Assets	0.00	0.00
	Interest on Income Tax Refund	0.00	641.03
	Total	27,968.00	28,624.12
* Interest earned during the year are on deposits which were made during course of regular business operation/activity.			
PL-03	Cost of Materials Consumed		
	Raw Material		
	Opening	64,359.82	76,783.37
	Purchase	5,79,419.53	3,92,196.48
	Closing	65,480.87	64,359.82
	Consumed (A)	5,28,298.48	4,04,620.04
	Packing Materials		
	Opening	95,345.96	97,395.21
	Purchase	0.00	0.00
	Closing	93,251.01	95,345.96
	Consumed (B)	2,094.96	2,049.25
	Total (A+B)	5,30,393.44	4,06,669.28
PL-04	Change In Inventory of Finished Goods		
	Opening Stock - Finished Goods	1,08,382.19	97,692.70
	Closing Stock - Finished Goods	2,95,926.39	1,08,382.19
	(Increase)/Decrease in Stock	(1,87,544.20)	(10,689.50)
PL-05	Employee Benefit Expenses		
	Director Remuneration	6,000.00	6,000.00
	Salaries & Wages	16,050.00	15,580.00
	Labour Charges	6,037.32	7,396.38
	Total	28,087.32	28,976.38



[Signature]

Vagish

(INR in Hundred)

PL-06 Processing Expenses

Packing & Bagging Goods	2,462.46	1,230.24
Freight Inward	50.00	0.00
Power & Fuel		
Fuel & Gas Expenses.	15,474.24	13,955.48
Factory Electricity Expenses.	4,758.90	5,721.35
Generators Running & Maintenance	3,000.00	3,000.00
	23,233.14	22,676.83
Total	25,745.60	23,907.07

PL-07 Finance Charges

Bank Charges	6.61	16.96
Interest on GST	0.00	1.92
Interest On late Payment of TDS	0.00	27.78
Total	6.61	46.66

PL-08 Depreciation And Amortization Expenses

For The year	55,587.68	26,736.42
Total	55,587.68	26,736.42

PL-09 Administrative Expenses

Office Electricity Charges	8,197.33	8,711.67
Professional Fee	60.00	120.00
Security Guards Expenses.	3,240.00	3,240.00
Rent Rates & Taxes	19,200.00	15,120.00
Machinery Repairing & Maintenance Exp	108.13	0.00
Car Insurance	1,986.81	625.52
Car Repair & Maintenance Expenses.	1,145.11	560.11
Car Running & Maintenance Expenses.	1,144.00	1,002.00
Freight Outward	1,787.50	1,433.00
Filing Fee	32.00	28.00
Telephone Expenses.	1,377.94	1,065.68
Miscellaneous Expenses.	0.09	0.02
Auditor Remuneration	300.00	300.00
Accounting Charges	50.00	50.00
Sundry Balance Written Off	0.00	690.16
Software Expenses	36.00	36.00
Total	38,664.92	32,982.17



ADDITIONAL NOTES TO FINANCIAL STATEMENTS

2 Previous year's figures have been regrouped/ reclassified wherever necessary to make them comparable with the current years classification and/or disclosures.

3 The Directors have waived off their sitting fees.

4 The Bonus Act is not applicable because the number of employees in the company is less than what is required for the applicability of the said Act.

5 EMPLOYEE BENEFITS (Accounting Standard – 15) -The provision for gratuity has not been made as no employee has put in the qualifying period of service during the period under report.

6 The Company does not have any transaction requiring compliance and/or disclosure under AS 7 (Construction Contract), AS 11 (The Effects of Change in Foreign Exchange Rates), AS 12 (Accounting For Government Grants), AS 13 (Accounting of Investments), AS 14 (Accounting for Amalgamations) and AS 26 (Intangible Assets).

7 Accounting Standard - 28 (Impairment of Asset) – An asset is treated as impaired when its carrying cost exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which the asset is identified as impaired. The impairment loss, if any, recognized in prior accounting year and if there has been a change in the estimate of the recoverable amount then same is being derecognized in the year in which such change is being noticed. However, no asset have been impaired during the year .

8 Auditors' Remuneration	Current Year	Previous Year
Audit Fee	300.00	300.00

Current year's fee provisions are subject to applicable indirect taxes thereon and its effect on net profit will be NIL due to availability of input credit in respect of so applicable tax.

9 There are no other contingent liabilities other than those stated otherwise.

10 In the opinion of the Board the provision for applicable taxes i.e. in respect of Income Tax ,Service tax and/or GST for the year under review, on the basis of self assessment, stands adequately paid/accounted for.

The intimation under Section 143.1 of the Income Tax Act for the financial year 2021-22 has been served with at returned income with no further pending action. However the claimed refund(s) and/or demands in various years have been worked out by CPC vide intimation(s), either due to calculating inaccurate Liability of MAT Tax, tax incorrectly calculated under Section 115BAA or due to short allowance of TDS deducted by the deductor(s) because of short information of TDS deducted filed by the deductor(s), in different years for which necessary rectification application has been/ are being moved. Additional liability and/or refund, if any, determined by the respective tax authorities shall be accounted for on payment and/or receipt basis.

The assessment under Haryana Value Added Tax Act, 1956 for the period from start of the financial year 15-16 to June 17 is Completed (Awaiting for Order). The demand of Rs 2,32,014 for the FY 14-15 has been created by the assessing authority under the said Act for want of C forms which are under collection hence not provided for.

Output and/or Input Indirect taxes (IGST/CGST/SGST) are recognised as per available records with the Management which are liable for rectification for found mistakes, if any, on reconciliation/ confirmation and/or annual compliance applicable under the respective applicable laws. Filing of annual return and reconciliation statement under GST for the year FY 22-23 and onwards are still pending and additional liability, if any, determined as due on such reconciliation then will be accounted on ascertainment thereof.

The additional liabilities, if any determined by the respective revenue authorities, will be accounted for on payment basis.

11 The Balance of Trade Payables, if any, are subject to confirmation. Disclosure of Trade Payables is based on the information available with the Company regarding the status of the suppliers as defined under the "Micro, Small & Medium Enterprises Development Act 2006". Amount due as on 31st March, 2023, to Micro & Small enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

12 The company is a Small & Medium Sized Company, because the company's equity or debt securities are neither listed nor in the process of listing on any stock exchange, neither is a bank nor a financial institution nor an insurance company and its turnover is below Rupees Two Fifty Crore in the immediately preceding accounting year, doesnot have total borrowings exceeding Rupees Fifty Crore at any point of time during the immediately preceding accounting year and also is neither a holding nor a subsidiary company of a company which is not a small and medium-sized company as defined in the General Instructions in respect of applicability of the accounting standard notified under the Companies Act, 2013, accordingly the company has complied with the accounting standards as are applicable to it read together with their respective applicability prescribed by the Institute of Chartered Accountants of India.

13 There have not been any Scheme of Arrangements approved by the Competent Authority in terms of the Section 230 to 237 of the Companies Act, 2013 during the year.



Pranod

Vagish

1 SIGNIFICANT ACCOUNTING POLICIES

- A The Company prepares its Financial Statement in accordance with the Generally Accepted Accounting Principles, applicable Accounting Standards issued by ICAI and also in accordance with the Requirement of the Companies Act, 2013.

The Company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis except those transactions where there is significant uncertainty and/or otherwise specified. Moreover the Financial Statements are prepared under the historical cost concept on the basis of going concern.

The Company prepares its Balance Sheet and Statement of Profit & Loss in accordance with the provisions of Schedule III of the Companies Act, 2013. However heads except for Trade Payables, where the figures are Nil during the Current year as well as during the previous year, have not been disclosed. The operating cycle of 12 months has been taken for considering an asset and/or liability as Current and/or Non Current. The Asset is cash or cash equivalent unless the asset is being restricted from being exchanged or used to settle a liability for at least twelve months from the reporting period.

The amounts mentioned in current year and/ or previous year have been rounded off to the nearest Hundred.

B REVENUE RECOGNITION

All the expenses and Incomes are accounted for on accrual basis except in respect of interest/ discount/ rebates/ claims either payable to supplier and/or receivable from customer where the quantum can be ascertained only at the time of their respective settlements only. Output indirect Taxes are being recognised on the basis of available records of the company which are subject to confirmation from respective parties. Sales and/or Purchases are net of returns, claims, discounts etc., if any, unless otherwise disclosed.

C VALUATION OF INVENTORIES

The Company values its inventory of Raw Material & Packing Material, Stores etc. at Cost and Finished Goods and/or WIP are valued at lower of cost or net realizable value.

D PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

Property, Plant & Equipments and Intangible Assets, if any, than are at their net of cost of acquisition (i.e. cost less indirect taxes claimed, if any, under MODVAT/ITC) including direct expenses, proportionate preoperative expenses.

E DEPRECIATION

a) Depreciation on Property, Plant & Equipment Intangible Assets, is provided on written down value method in a manner that it amortizes the cost of the Property, Plant & Equipment after commissioning (or other amount substituted for cost), less its residual value (5% of the original cost of the asset), over their estimated useful lives, or useful lives specified in Schedule II of the Companies Act, 2013. Unless otherwise stated the Leasehold properties are amortized over the period of the lease.

b) Depreciation on the Property, Plant and Equipment added/disposed off during the year is provided on pro rata basis with reference to the date of addition/ disposal.

F CONTINGENT LIABILITY

Contingent liabilities are generally not provided in the books of Accounts and are shown separately in notes on account, if any.

G RESEARCH & DEVELOPMENT

No expenditure has been incurred on Research & Development during the year.

H PROVISIONS FOR TAXATION

Provision for tax is based on worked out taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax is recognized, based on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

I MISCELLANEOUS EXPENDITURE

Incurred Preliminary Expenses stands amortized.

L BORROWING COSTS

Borrowing costs are interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing Costs that are directly attributable to the acquisition/construction or production of a qualifying asset form part of the cost of that asset. Other borrowing costs are recognised as an expense.



[Signature]

Vagish

14 Additional Notes to Financial Statement

Year Ended 31st March 2023

A Default in Short Term Borrowings

As at 31st March 2023

Name of the Borrower	Amount		Due Date		Date of payment	
	Loan	Interest	Loan	Interest	Loan	Interest
NA	0.00	0.00	0.00	0.00	0.00	0.00

As at 31st March 2022

Name of the Borrower	Amount		Due Date		Date of payment	
	Loan	Interest	Loan	Interest	Loan	Interest
NA	0.00	0.00	0.00	0.00	0.00	0.00

B Trade Payable ageing schedule

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	941.63	2,629.12	0.00	0.00	3,570.75
(iii) Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
Total	941.63	2,629.12	0.00	0.00	3,570.75

As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	2,682.20	0.00	0.00	0.00	2,682.20
(iii) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
Total	2,682.20	0.00	0.00	0.00	2,682.20

C Trade Receivable ageing schedule

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 year	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable- considered good	9,123.66	0.00	62,694.24	53,806.32	46,646.87	1,72,271.09
(ii) Undisputed Trade Receivable- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	9,123.66	0.00	62,694.24	53,806.32	46,646.87	1,72,271.09

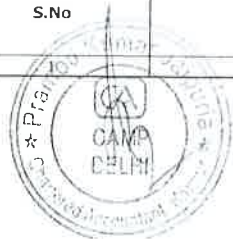
As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months-1 year	1-2 year	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable- considered good	15,782.52	62,694.24	53,806.32	0.00	46,646.87	1,78,929.95
(ii) Undisputed Trade Receivable- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	15,782.52	62,694.24	53,806.32	0.00	46,646.87	1,78,929.95

D Details of borrowed funds from banks and financial institutions not used for the specified purpose for which it was taken

As at 31st March 2023

S.No	Name of Lender	Amount Outstanding as on 31st March	Purpose for which it was taken	Purpose for which it was used	Reasons, if any
	NA	0.00	NA	NA	NA



[Signature]

Vagish

As at 31st March 2022

S.No	Name of Lender	Amount Outstanding as on 31st March	Purpose for which it was taken	Purpose for which it was used	Reasons, if any
1	NA	0.00	NA	NA	NA

E Title deeds of Immovable Property not held in name of the Company

As at 31st March 2023

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative # of promoter* /direct or or employee of the promoter/director	Property held since which date	Reason for not being held in the name of the Company
PPE	Land Building	0.00	NA	NA	NA	NA
Investment property	Land Building	0.00	NA	NA	NA	NA
PPE retired from active use and held for disposal	Land Building	0.00	NA	NA	NA	NA
others		0.00	NA	NA	NA	NA

As at 31st March 2022

Relevant line item in the Balance Sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative # of promoter* /direct or or employee of the promoter/director	Property held since which date	Reason for not being held in the name of the Company
PPE	Land Building	0.00	NA	NA	NA	NA
Investment property	Land Building	0.00	NA	NA	NA	NA
PPE retired from active use and held for disposal	Land Building	0.00	NA	NA	NA	NA
others		0.00	NA	NA	NA	NA

F Loans or Advances in the nature of loans are granted promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person

As at 31st March 2023

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of Loans
Promoters	NA	NA
Directors	NA	NA
KMPs	NA	NA
Related Party	NA	NA

As at 31st March 2022

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of Loans
Promoters	NA	NA
Directors	NA	NA
KMPs	NA	NA
Related Party	NA	NA



Roni

Vagish

G Capital-Work-in Progress (CWIP)**As at 31st March 2023**

(a) For Capital-work-in progress, following ageing schedule shall be given:
CWIP ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress*	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project	0.00	0.00	0.00	0.00

As at 31st March 2022

(a) For Capital-work-in progress, following ageing schedule shall be given:
CWIP ageing schedule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	8,380.00	4,285.00	16,640.00	26,908.78	56,213.78
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

(b) For Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project	56,213.78	0.00	0.00	0.00

H Intangible assets under development**As at 31st March 2023**

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development ageing schedule

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	0.00	0.00	0.00	0.00

** Details of projects where activity has been suspended shall be given separately.

As at 31st March 2022

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development ageing schedule

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	0.00	0.00



[Handwritten signature]

[Handwritten signature]

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	0.00	0.00	0.00	0.00

** Details of projects where activity has been suspended shall be given separately.

I Details of Benami Property held

As at 31st March 2023

Details of Property	Year of acquisition	Amount	Details of Beneficiaries	Reference (Balance Sheet)	If not in Books, reason	Proceeding (If Any)	Nature/Status/Companies view on proceedings
NA	NA	0.00	NA	NA	NA	NA	

As at 31st March 2022

Details of Property	Year of acquisition	Amount	Details of Beneficiaries	Reference (Balance Sheet)	If not in Books, reason	Proceeding (If Any)	Nature/Status/Companies view on proceedings
NA	NA	0.00	NA	NA	NA	NA	

J Details of borrowings from banks or financial institutions on the basis of security of current assets

As at 31st March 2023

Quarterly returns or statements of current assets filed by the company	If Yes, whether quarterly returns or statements are in agreement with the books of accounts	If No, reconciliation and reasons of material discrepancies
NA	NA	NA

As at 31st March 2022

Quarterly returns or statements of current assets filed by the company	If Yes, whether quarterly returns or statements are in agreement with the books of accounts	If No, reconciliation and reasons of material discrepancies
NA	NA	NA

K Wilful Defaulters

As at 31st March 2023

Date of Declaration of wilful defaulter	Amount	Nature of Defaults
NA	0.00	NA

As at 31st March 2022

Date of Declaration of wilful defaulter	Amount	Nature of Defaults
NA	0.00	NA

L Relationship with Struck Off Companies

As at 31st March 2023

Where the Company has any transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details :-

Name of Struck off Company	Nature of Transactions with struck-off Company	Balance outstanding	Relationship with the Struck off Company, if any, be disclosed
NA	Investment in securities	0.00	NA
NA	Receivables	0.00	NA
NA	Payables	0.00	NA
NA	Shares held by struck off Company	0.00	NA
NA	Other outstanding balances (to be specified)	0.00	NA

As at 31st March 2022

Where the Company has any transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details :-

Name of Struck off Company	Nature of Transactions with struck-off Company	Balance outstanding	Relationship with the Struck off Company, if any, be disclosed
NA	Investment in securities	0.00	NA
NA	Receivables	0.00	NA
NA	Payables	0.00	NA
NA	Shares held by struck off Company	0.00	NA
NA	Other outstanding balances (to be specified)	0.00	NA



[Signature]

Vagish

M Compliance with number of layers of companies

As at 31st March 2023

Whether company is complied with number of layers prescribed under clause (87) of sec 2	If no, details of the companies beyond the specified limit		
	Name	CIN	Relationship/Extent of holding
NA	NA	NA	NA

As at 31st March 2022

Whether company is complied with number of layers prescribed under clause (87) of sec 2	If no, details of the companies beyond the specified limit		
	Name	CIN	Relationship/Extent of holding
NA	NA	NA	NA

N Registration of charges or satisfaction with Registrar of Companies

As at 31st March 2023

Name of Lender	Whether Charge is created or not	Reason for not creating Charge	Time period in which charge is created	Reason for delay
NA	NA	NA	NA	NA

As at 31st March 2022

Name of Lender	Whether Charge is created or not	Reason for not creating Charge	Time period in which charge is created	Reason for delay
NA	NA	NA	NA	NA

O Utilisation of Borrowed funds and share premium:

As at 31st March 2023

(A) Where Company has Advanced or Loaned or Invested to any other person(s) / Entity(ies) including foreign entities with the understanding that the company shall lend or invest in other persons or entities or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Name of Intermediaries / Borrower	Amount Advanced or Loaned or Invested (out of Borrowed fund/Share Premium)	Date of such advance/ Loan/ Investment	Whether such intermediary has further advanced / Loaned / invested such funds	Amount of such further advance/ Loan/ Investment	Date of such further advance/ Loan/ Investment	Whether Declaration* has been made	if not, then reason
NA	NA	NA	NA	NA	NA	NA	NA

Name of Ultimate Beneficiaries	Amount of Gaurantee	Amount of Security	Date	Whether Declaration* has been made	if not, then reason
NA	NA	NA	NA	NA	NA

*Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2003);

(B) Where a Company has received any fund from any person(s) or entity(ies), including Foreign entities with the understanding that the company shall lend or invest in other persons or entities or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Name of Lender	Amount received	Date of receipt of amount	Whether such fund has been further advanced / Loaned / Invested	Amount of such further advance/ Loan/ Investment	Date of such further advance/ Loan/ Investment	Whether Declaration has been made	if not, then reason
NA	NA	NA	NA	NA	NA	NA	NA

Name of Ultimate Beneficiaries	Amount of Gaurantee	Amount of Security	Date	Whether Declaration has been made	if not, then reason
NA	0.00	0.00	NA	NA	NA



[Handwritten signature]

Vagish

As at 31st March 2022

(A) Where Company has Advanced or Loaned or Invested to any other person(s) / Entity(ies) including foreign entities with the understanding that the company shall lend or invest in other persons or entities or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Name of Intermediaries / Borrower	Amount Advanced or Loaned or Invested (out of Borrowed fund/Share Premium)	Date of such advance/ Loan/ Investment	Whether such intermediary has further advanced /Loaned /invested such funds	Amount of such further advance/ Loan/ Investment	Date of such further advance/ Loan/ Investment	Whether Declaration* has been made	if not, then reason
NA	NA	NA	NA	NA	NA	NA	NA

Name of Ultimate Beneficiaries	Amount of Gaurantee	Amount of Security	Date	Whether Declaration* has been made	if not, then reason
NA	NA	NA	NA	NA	NA

*Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2003);

(B) Where a Company has received any fund from any person(s) or entity(ies), including Foreign entities with the understanding that the company shall lend or invest in other persons or entities or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Name of Lender	Amount received	Date of receipt of amount	Whether such fund has been further advanced /Loaned / Invested	Amount of such further advance/ Loan/ Investment	Date of such further advance/ Loan/ Investment	Whether Declaration has been made	if not, then reason
NA	NA	NA	NA	NA	NA	NA	NA

Name of Ultimate Beneficiaries	Amount of Gaurantee	Amount of Security	Date	Whether Declaration has been made	if not, then reason
NA	0.00	0.00	NA	NA	NA



[Handwritten signature]

[Handwritten signature]

P Ratios						
Ratio	Formulae	Unit	% / times (As on 31st March 2023)	% / times (As on 31st March 2022)	% of Variance	Reason of Variance, if more than 25%
Current Ratio	Current Assets	Times	135.3997	203.6008	-33.4975%	Due to disproportionate Increase of Current Liabilities and Decrease in Current Assets during the year
	Current Liabilities (Other than Short Term Borrowings)					
Debt- Equity ratio	Total Debt (Other than Short Term Borrowings)	Times	NA	NA	NA	NA
	Total Equity					
Debt Service Coverage Ratio	Earning Before Interest, Tax and Exceptional Items	Times	NA,	NA	NA	NA
	Interest Expense+Principal repayments made during the period for long term loans					
Return on Equity	Net Profit after taxes - Preference Dividend	%	5.5109%	9.3415%	-41.0067%	Due to Decrease in Sales during the year
	Net Worth/Equity Shareholder's Funds					
Inventory Turnover ratio	Cost of Goods Sold	Times	2.6237	3.9468	-33.5234%	Due to Increase in Stock of Finished Goods
	Avg. inventories of Finished Goods, Stock-in-Process and Stock-in-Trade					
Trade Receivable Turnover Ratio	Sales (Revenue from Operations)	Times	3.3334	4.2065	-20.7562%	Less Than 25% hence not required
	(Opening Debtors + Closing Debtors)/2					
Trade Payable Turnover Ratio	Purchases	Times	169.3344	148.8764	13.7416%	Less than 25% hence not applicable
	(Opening Creditors + Closing Creditors)/2					
Net Capital Turnover ratio	Sales (Revenue from Operations)	Times	11.3527	0.9310	18.1730%	Less than 25% hence not applicable
	Shareholder's Fund					
Net Profit Ratio	Profit Before Tax	%	20.9066%	28.9860%	-27.8734%	Due to Decrease in Sales during the year
	Sales (Revenue from Operations)					
Return on capital Employed/Investments	Profit Before Interest & Taxes	%	7.3720%	12.4923%	40.2010%	Due to Decrease in Sales during the year
	Shareholder's Fund + Long Term Liabilities + Short Term Borrowings					
Note: Since the values involved are negligible, Ratios and % of variance has been rounded off till 4 decimals for clarity						



Cont

14

Cont

14



CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015

(Amount in INR)

Additional notes to the financial statements

Year Ended 31st March 2023

14 Required information in respect of Related Party Disclosures vide Accounting Standard - 18 are as detailed here under:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

S. No.	Name of Related Party	Relationship	Remarks
1	Shashikant Chaurasia	Shareholder	Ceased to be Director w.e.f. December 01, 2022
2	Vagish Pathak	Director (KMP)	Since Incorporation
3	Satya Prakash Rajauria	Director (KMP)	Since Incorporation
4	Navneet Chaurasia	Director (KMP)	Appointed w.e.f. December 01, 2022

Associate Concern

1	Cal & Lowcal Food India Private Ltd	Directorship Company of Director
2	Rajshree Flavours Private Limited	Directorship Company of Director
3	Acts Biotechnologies	Prop Concern Of Spouse of Director
4	MP Enterprises	Relative of Director is Partner

(ii) Transactions during the year with related parties

S. No.	Description of transaction	Key managerial personnel (KMP)	Associate Concern	Others	Total
1	Rent Paid	8,064.00 8,064.00	12,000.00 7,920.00	0.00 0.00	20,064.00 15,984.00
2	Purchase Of Machinery	0.00 0.00	11,044.80 9,853.00	0.00 0.00	11,044.80 9,853.00
3	Repayment of Dues	0.00 0.00	11,044.80 9,853.00	0.00 0.00	11,044.80 9,853.00
4	Sale of Finished Goods	0.00 0.00	12,050.00 4,200.00	0.00 0.00	12,050.00 4,200.00
5	Salary and Perks	8,400.00 8,400.00	0.00 0.00	0.00 0.00	8,400.00 8,400.00

(iii) Disclosure in respect Related Party transactions:

(a) Key managerial personnel

S. No.	Name of Related Party	Description of transaction	Amount in Rs.	Outstanding balance as on 31-03-2023	
1	Shashikant Chaurasia	Rent Paid	2,400.00 2,400.00	Cr	0.00
2	Satya Prakash Rajauria	Salary and Perks	8,400.00 8,400.00	Cr	0.00
3	Navneet Chaurasia	Rent Paid	5,664.00	Cr	53.73
		Interst Credited On Security Deposit with Electrcity Authority	55.73		
		Rent Paid	5,664.00	Cr	53.08
		Interest Credited On Security Deposit with Electrcity Authority	53.08		



(Signature)

Vagish

(b) Associate Concern

1	Cal & Lowcal Food India Private Ltd	Rent Paid	12,000.00	Cr	0.00
			<i>7,920.00</i>		
2	Acts Biotechnologies	Purchase Of Machinery	11,044.80	Cr	0.00
		Repayment of Dues	11,044.80		
		<i>Purchase Of Machinery</i>	<i>9,853.00</i>		<i>0.00</i>
		<i>Repayment of Dues</i>	<i>9,853.00</i>		
3	Rajshree Flavours Private Limited	Sale of Finished Goods	11,925.00	Dr	0.00
			<i>0.00</i>		<i>0.00</i>
4	MP Enterprises	Sale of Finished Goods	125.00	Dr	4,969.40
			<i>4,200.00</i>		<i>4,969.40</i>

** Figures in italics relate to previous year.*



Rain

Vagish

CRYOGENIC FOOD PROCESSING PRIVATE LIMITED
46, RAMA ROAD, NEW DELHI-110 015

Cash Flow Statement for the year ended 31st March 2023

(Amount In INR)

Particulars:	31-03-2023		31-03-2022
A) Cash flows from operating activities			
Net Profit before taxation and extra ordinary items	1,22,376.63		1,95,924.39
ADJUSTMENT FOR:			
Depreciation	55,587.68		26,736.42
	1,77,964.31		2,22,660.81
ADJUSTMENT FOR:			
(Increase)/Decrease in Trade Receivables	6,658.86		(36,489.16)
(Increase)/ Decrease in Inventories	(1,86,570.29)		3,783.30
(Increase)/ Decrease in Loans and Advances	5,287.35		2,176.00
(Increase)/ Decrease in Other Current Assets	(9,910.06)		(5,232.17)
(Increase)/ Decrease in Other Non Current Assets	(25,124.93)		1,59,621.50
Increase/ (Decrease) in Trade Payables	888.55		95.65
Increase/ (Decrease) in Other Current Liabilities	1,115.16		(236.41)
Cash generated from operations	(29,691.04)		3,46,379.52
Income Tax Paid/ refund	(43,179.21)		(43,248.41)
Cash flow before Extra Ordinary items	(72,870.27)		3,03,131.11
Extra Ordinary Items _ Specify Nature			
Net Cash flows from operating activities (A)	(72,870.27)		3,03,131.11
B) Cash flows from investing activities			
(-) Purchase of Tangible Fixed Assets	(1,26,079.06)		(31,109.76)
Sale of Fixed Assets			
Net Cash flows from investing activities (B)	(1,26,079.06)		(31,109.76)
C) Cash flows from financing activities			
Proceeds from issuance of Share Capital	0.00		0.00
Net cash used in financing activities(C)	0.00		0.00
Net increase/ (Decrease) in cash and cash equivalents(A+B+C)	(1,98,949.32)		2,72,021.35
Opening balance of cash and cash equivalents	3,60,769.06		88,747.71
Closing balance cash and cash equivalents	1,61,819.74		3,60,769.06

*

The above Cash Flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 of Cash Flow Statement.

Auditor's Report

In terms of our report of even date attached with Audited Financial Statements

Rounded off to Nearest Hundred.

For and on behalf of the Board of Directors


Pramod Kumar Jaipuria
Chartered Accountant
Membership No. 070131
Place: Camp New Delhi
Date:




Navneet Chaurasia
DIN:00089628
Director


Vagish Pathak
DIN: 00053041
Director

02 SEP 2023